

ANIMA Funds Plc

Condensed Interim Report and Unaudited Financial Statements

For the financial period from 1 January 2024 to 30 June 2024

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Registered Office of the Company

78 Sir John Rogerson's Quay
Dublin 2
Ireland

Manager, Promoter and Distributor

ANIMA SGR S.p.A.
Corso Garibaldi, 99
20121 Milan (MI)
Italy

Administrator, Registrar and Transfer Agent

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Independent Auditors

Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House
29 Earlsfort Terrace
Dublin 2
Ireland

Legal Advisor to the Company

Dillon Eustace LLP
33 Sir John Rogerson's Quay
Dublin 2
Ireland

Registered No: 308009

Directors of the Company

Andrew Bates, Chairman (Irish)
Pierluigi Giverso (Italian)
Rory Mason* (Irish)
Agostino Ricucci (Italian)
Davide Sosio (Italian)

Depository

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Secretary to the Company

Tudor Trust Limited
33 Sir John Rogerson's Quay
Dublin 2
Ireland

Securities Lending Agent and Order Routing Agent

Anima Alternative SGR S.p.A.
Corso Garibaldi, 99
20121 Milan (MI)
Italy

* Independent Director

Description

ANIMA Funds Plc (the “Company”) is an open ended umbrella investment company with variable capital and segregated liability between sub-funds (each a “Fund”, collectively the “Funds”) incorporated with limited liability in Ireland under the Companies Act, 2014 with registration number 308009 and authorised under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the “UCITS Regulations”) and subject to the Central Bank (Supervision & Enforcement) Act 2013 (Section 48(1) (Undertakings for Collective Investment in Transferable Securities)) Regulations 2019 (the “Central Bank UCITS Regulations”).

The Company is structured as an umbrella investment company in that different Funds may be established with the prior approval of the Central Bank. In addition, each Fund may issue more than one Share Class. The Shares of each class issued by a Fund will rank pari passu with each other in all respects except as to all or any of the following:

- currency of denomination of the class;
- hedging strategies;
- dividend policy;
- the level of fees and expenses to be charged; and
- the minimum subscription and minimum holding applicable.

The assets of each Fund will be separate from one another and will be invested in accordance with the investment objectives and policies applicable to each such Fund.

The Funds in existence during the financial period were as follows:

ANIMA Liquidity	ANIMA Brightview 2024-II*
ANIMA Short Term Bond	ANIMA Brightview 2024-III
ANIMA Medium Term Bond	ANIMA Brightview 2024-IV
ANIMA Bond Dollar	ANIMA Brightview 2024-V
ANIMA Bond Flex	ANIMA Brightview 2025-I
ANIMA Global Bond	ANIMA Brightview 2027-I
ANIMA Short Term Corporate Bond	ANIMA Brightview-II
ANIMA Europe Equity	ANIMA Brightview-III
ANIMA U.S. Equity	ANIMA Brightview-IV
ANIMA Asia/Pacific Equity	ANIMA Brightview-V
ANIMA Global Equity Value	ANIMA Brightview-VI
ANIMA Emerging Markets Equity	ANIMA Brightview-VII
ANIMA Global Selection	ANIMA Brightview-VIII
ANIMA Euro Equity	ANIMA Brightview-IX
ANIMA Variable Rate Bond	ANIMA Orizzonte Consumi 2023*
ANIMA Hybrid Bond	ANIMA Defensive
ANIMA Euro Government Bond	ANIMA Zephyr Global*
ANIMA Star High Potential Europe*	ANIMA Zephyr Global Allocation
ANIMA Smart Volatility Global	ANIMA Zephyr New
ANIMA Smart Volatility USA	ANIMA Zephyr Real Assets
ANIMA Smart Volatility Emerging Markets	ANIMA International Bond
ANIMA Credit Opportunities	ANIMA Thematic
ANIMA Star High Potential Italy*	ANIMA Thematic II
ANIMA Trading Fund	ANIMA Thematic III
ANIMA Active Selection*	ANIMA Thematic IV
ANIMA Systematic U.S. Corporate	ANIMA Thematic V
ANIMA Europe Selection	ANIMA Thematic VI
ANIMA Solution EM*	ANIMA Thematic VII
ANIMA Italy	ANIMA Thematic VIII
ANIMA Italian Bond	ANIMA Thematic IX
ANIMA Italian Small Mid Cap Equity	ANIMA Thematic X
ANIMA High Yield Bond	ANIMA Selection Moderate
ANIMA Opportunities 2027	ANIMA Selection Conservative
ANIMA Global Macro	ANIMA Megatrend People Fund
ANIMA Brightview 2024-I*	

* Please refer to Note 10 to the financial statements for details of Fund launches, Fund mergers and Fund terminations during the financial period.

Categories of Funds

The Funds are detailed below under three headings as per the Prospectus: Markets Funds, Strategies Funds and Solution Funds.

- Markets Funds: means a traditional bond or equity type Fund, which seeks to achieve its objective through investment in transferable securities and financial derivative instruments.
- Strategies Funds: means a Fund, the policy of which has been formulated with a view to following a particular trading or investment strategy.
- Solution Funds: means a Fund, the policy of which has been formulated with a view to providing investment solutions over a specific timeframe.

Markets Funds

ANIMA Liquidity
ANIMA Short Term Bond
ANIMA Medium Term Bond
ANIMA Bond Dollar
ANIMA Global Bond
ANIMA Short Term Corporate Bond
ANIMA Europe Equity
ANIMA U.S. Equity
ANIMA Asia/Pacific Equity
ANIMA Global Equity Value
ANIMA Emerging Markets Equity
ANIMA Global Selection

ANIMA Euro Equity
ANIMA Hybrid Bond
ANIMA Euro Government Bond
ANIMA Systematic U.S. Corporate
ANIMA Europe Selection
ANIMA Italy
ANIMA Italian Bond
ANIMA Italian Small Mid Cap Equity
ANIMA High Yield Bond
ANIMA International Bond
ANIMA Megatrend People Fund

Solution Funds

ANIMA Opportunities 2027
ANIMA Brightview 2024-I*
ANIMA Brightview 2024-II*
ANIMA Brightview 2024-III
ANIMA Brightview 2024-IV
ANIMA Brightview 2024-V
ANIMA Brightview 2025-I
ANIMA Brightview 2027-I
ANIMA Brightview-II
ANIMA Brightview-III
ANIMA Brightview-IV
ANIMA Brightview-V
ANIMA Brightview-VI
ANIMA Brightview-VII

ANIMA Brightview-VIII
ANIMA Brightview-IX
ANIMA Orizzonte Consumi 2023*
ANIMA Thematic
ANIMA Thematic II
ANIMA Thematic III
ANIMA Thematic IV
ANIMA Thematic V
ANIMA Thematic VI
ANIMA Thematic VII
ANIMA Thematic VIII
ANIMA Thematic IX
ANIMA Thematic X

* Please refer to Note 10 to the financial statements for details of Fund launches, Fund mergers and Fund terminations during the financial period.

Strategies Funds

ANIMA Bond Flex
ANIMA Variable Rate Bond
ANIMA Star High Potential Europe
ANIMA Smart Volatility Global
ANIMA Smart Volatility USA
ANIMA Smart Volatility Emerging Markets
ANIMA Credit Opportunities
ANIMA Star High Potential Italy*
ANIMA Trading Fund
ANIMA Active Selection*

ANIMA Solution EM*
ANIMA Global Macro
ANIMA Defensive
ANIMA Zephyr Global
ANIMA Zephyr Global Allocation
ANIMA Zephyr New
ANIMA Zephyr Real Assets
ANIMA Selection Moderate
ANIMA Selection Conservative

* Please refer to Note 10 to the financial statements for details of Fund launches, Fund mergers and Fund terminations during the financial period.

Segregated Liability

The Company is structured as an open-ended umbrella investment company with segregated liability between its Funds. While the provisions of the Companies Act 2014, as amended provide for segregated liability between Funds, these provisions have not been tested in foreign courts, in particular in satisfying local creditors' claims. Accordingly it is not free from doubt that the assets of any Fund of the Company may not be exposed to the liabilities of other Funds.

Investment Objectives

Please refer to the Prospectus for each Fund's investment objectives and policies.

Manager

The Company has appointed ANIMA SGR S.p.A. as manager of the Company (the "Manager") pursuant to the Management Agreement. Under the terms of the Management Agreement the Manager is responsible, subject to the overall supervision and control of the Directors, for the management, investment management and administration of the Company's affairs, and the distribution of Shares.

ANIMA SGR S.p.A. is regulated as a funds management company by Bank of Italy and is a 100% direct subsidiary of ANIMA Holding S.p.A.. Ordinary shares of ANIMA Holding S.p.A. are listed on the MTA (Mercato Telematico Azionario) of the Italian Stock Exchange.

Net Asset Value

The Net Asset Value of a Fund is determined by valuing the assets of each relevant Fund (including income accrued but not collected) and deducting the liabilities of each relevant Fund (including a provision for duties and charges, accrued expenses and fees and other liabilities). The Net Asset Value of a class is determined by calculating that portion of the Net Asset Value of the relevant Fund attributable to the relevant class subject to adjustment to take account of assets and/or liabilities attributable to the Class. The Net Asset Value of a Fund is expressed in the base currency of the Fund. The base currency of each Fund may vary as a result of the primary economic environment in which it operates.

The Net Asset Value per Share is calculated by dividing the Net Asset Value of the relevant Fund or Class by the total number of Shares in issue in the Fund or Class at the relevant Valuation Point rounded to four decimal places.

Issue and Redemption of Shares**Issue of Shares**

Applications for Shares should be made to the Administrator or to the Distributor for onward transmission to the Administrator. Applications received by the Administrator or by the Distributor prior to the Dealing Deadline for any Dealing Day are dealt with on that Dealing Day. Any applications received after the Dealing Deadline will be dealt with on the following Dealing Day unless the Directors in their absolute discretion determine otherwise provided that the application is received before the Valuation Point. Minimum Subscription amounts are disclosed in the Fund or Class Information Card in the Prospectus.

Redemption of Shares

Applications for the redemption of Shares are made to the Administrator or to the Distributor for onward transmission to the Administrator. Requests for redemptions received prior to the Dealing Deadline for any Dealing Day are dealt with on that Dealing Day. Any requests for redemptions received after the Dealing Deadline for a Dealing Day will be dealt with on the next Dealing Day unless the Directors in their absolute discretion determine otherwise provided that the application is received before the Valuation Point. Redemption requests will only be accepted where cleared Funds and completed documents are in place for original subscriptions. There is no minimum redemption transaction size for any Class of Share in any Fund. Shareholders should note that if a redemption request would, if processed, leave the Shareholder holding Shares having a Net Asset Value of less than the Minimum Holding, the Directors may, in their discretion, redeem the whole of the Shareholder's holding. The redemption price per Share shall be the Net Asset Value per Share less applicable duties and charges.

Published Information

The Net Asset Value per Share is made available at the registered office of the Administrator during normal business hours and at the following website www.animasgr.it/en not later than the third Business Day following the relevant Valuation Point. The Prospectus also allows for publication in such other places as may be determined by the Directors from time to time. The Directors of the Company have approved the daily publication of the Net Asset Value per Share in "Il Sole-24 Ore" (Italian daily newspaper).

Markets

The expected easing of Central Banks' monetary policies, global growth prospects, and geopolitical tensions were the main factors influencing financial markets in the first half of 2024. In June, after the announcement of early elections in France, concerns over public finance accounts led to an increase in the risk premium, negatively affecting government bonds of peripheral European countries and European stock markets.

Since the start of the year, the equity market has experienced widespread gains: favourable macroeconomic data and resilient activity have supported the stock markets. Global equities recorded a positive performance of approximately +12.5% in local currency terms (MSCI World Local). Other equity indices saw returns of approximately +20% in Japan, +14% in the US, +10% in Italy, +7% in Europe, +5% in the UK and around +9.5% for the Emerging Markets index. The top-performing sectors globally were the infotech and communication services segments.

Government bond indices, in local currencies, experienced declining returns (-1.7% since the start of the year) whereas corporate bonds and emerging market government bonds in hard currency were in positive territory (+2.3%). Yields were driven by real rates, inflation expectations, and revised expectations of monetary policy easing. Following the reduction of rate cut expectations due to strong growth and persistent inflation data in the US, May CPI data indicated more accommodative policies. As of 28 June 2024, yields on the 2-year and 10-year maturities stood at around 2.8% and 2.5% for the German Bund, at around 4.75% and 4.4% for the US Treasury, and at 4.07% for the domestic 10-year yield. The BTP-Bund spread stabilised in the 150 basis point range.

The EUR/USD exchange rate continued to weaken, down -2.95% (as of 28 June) since the beginning of the year. Initially, the Dollar benefited from the Fed's reduction of rate cut expectations and the escalation of geopolitical tensions. Following a recovery of the Euro, expectations of divergent monetary policies between the ECB and the Fed once again strengthened the Dollar, which was further supported by recent US labour market data and the political risk premium. The Yen, weakened by the Bank of Japan's accommodative policy, reached a EUR/JPY exchange rate increase of +10.7% since the start of the year.

Gold increased in value (+12.8% since the beginning of the year), settling above the \$2,300 level, because it is seen as a safe haven and reserve asset for emerging countries.

Commodity prices were positive, benefiting from the resilience of developed economies but challenged by inventories and uncertainties over demand strength. Oil saw partial pullbacks between April and early June: Brent Crude and West Texas Intermediate (WTI) were priced at USD 86.4 and USD 81.5 per barrel respectively, marking increases of +12.8% and +13.8% since the beginning of the year. Natural gas stabilised after technical problems with Norwegian supplies.

Macroeconomic scenario

The global economy continued to show resilience and strength. GDP decelerated in the US while recovering moderately in the Eurozone. The disparity in economic expansion between both sides of the Atlantic is narrowing. Demand proved stronger than anticipated and it was particularly robust in the US. Overall inflation showed mixed indications: pressures from service sector components remained strong and persistent in developed countries due to robust demand. Stronger-than-expected US consumer price data in Q1 2024, along with sustained producer and commodity price pressures, heightened uncertainty and fears about the disinflationary trajectory, significantly reducing rate cuts expectations.

The European Central Bank and the Federal Reserve ceased their tightening measures, while the Chinese Central Bank maintained an expansive and accommodative approach. The US benchmark rate remains between the 5.25% to 5.5% range. The Fed adopted a data-driven approach: future economic data will guide its monetary policy decisions. The ECB implemented its first rate cut of 25 basis points, reducing the deposit rate to 3.75% and the main lending rate to 4.25%, in line with a data-driven strategy. In the UK, the Bank of England kept the bank rate unchanged at 5.25%. The Swiss National Bank reduced its Policy Rate to 1.25% (down from 1.75% in June 2023). In Japan, the Bank of Japan (BoJ) increased the Target Rate by 10 basis points in March, setting it within the 0% - 0.1% range: maintaining its long-standing accommodative monetary policy. In China, the People's Bank of China (PBoC) has confirmed an expansionary approach in view of a still muted inflation outlook.

Overall, the US economy showed positive dynamics despite slower growth. Strong domestic demand for consumption and investment, alongside substantial government spending, drove economic activity. The labour market remained robust, although unemployment edged up to 4%, the gap between labour supply and demand continued to narrow, moving towards a better balance. Employment growth, labour force participation rates, and wage stability remained key areas of focus. Consumer confidence, backed by real disposable income and savings, showed some weaknesses and fell below expectations. Retail sales were weaker than anticipated. After a brief contraction, business confidence in the services sector began to recover. Positive data was observed for industrial production, factory orders, and durable goods orders, although orders for primary capital goods declined and capacity utilisation remained stable. The second consecutive month of downward surprises confirmed that the strength seen in Q1 was influenced by technical or one-off factors. Producer prices showed incremental increases until April but decelerated in May. In the political environment (presidential elections), the public debate between President J. Biden and D. Trump, and the failed attack against the tycoon seemed to have increased the Republican candidate's chances of victory. Pressure from donors, funders and some members of the Democratic Party led to Biden's withdrawal and the nomination for the primaries of the current vice president Kamala Harris. In the Eurozone, Q1 GDP accelerated slightly by +0.4%, driven primarily by net exports. Aggregate demand received a boost from investment. The manufacturing sector in the Eurozone continued to face challenges from volatility, tightening credit conditions, and subdued foreign demand. Price pressures in the Eurozone showed signs of revival, ending the previous downward trend. The ECB announced an upward revision to its growth and inflation forecasts

for the current year. As of April, the unemployment rate in the Eurozone stood at 6.4%, with the labour market and wages remaining robust. Cyclical indicators (PMI) continued to diverge, with the services sector remaining in the expansionary zone, alongside the composite index, although this was moderated by a gradual decline in manufacturing. Consumer confidence in the Eurozone remained firmly negative, reflecting concerns about weak employment prospects.

The recent European elections have reshaped national politics, particularly in France, prompting new elections. These shifts in political power could impact ongoing structural issues like fiscal integration.

In China, GDP growth is on track to achieve its 2024 5% growth target. Cyclical indicators (such as Caixin) showed expansionary conditions between March and May. However, signs of economic slowdown emerged across the manufacturing, services and construction sectors, posing challenges to growth. Domestic demand showed positive momentum, despite a slowdown in retail sales, indicating underlying economic strength. Industrial production reported positive but below-expectations data, pointing to some limitations in output growth. Export growth accelerated, driven by robust global demand for computer and electronic products. Real estate activity experienced declining sales and prices. The unemployment rate stood at 5% in May. Inflation showed minimal pressure, alongside declines in production data, however, on the services side, stronger values for energy and the food component helped stabilise CPI data, reflecting a modest price environment.

The situation on the Eastern European front remained in turmoil, showing no signs of peace negotiations. In the Middle East, despite limited military engagement, the local social and humanitarian impacts and the risk of conflict spreading, have sparked global repercussions.

Outlook

Macroeconomic indicators suggest a cyclical deceleration in growth and a controlled inflation environment in major economies, paving the way for monetary policy easing. Overall, the macroeconomic outlook appears promising.

In the US, wages are driving consumer spending, reflecting the anticipated positive growth outlook. Strong indicators of economic activity, coupled with robust private and public sector demand, suggests a sustained level of spending in the coming months. Nonetheless, while household spending continues to propel US economic growth, diminishing strength in income and savings reserves may contribute to a gradual economic deceleration. The strong performance of the services sector is guiding the US economy towards a soft landing. The consumer confidence index suggests a pessimistic outlook, while labour market data indicates a gradual rebalancing driven by changes in supply. The pace of US GDP growth continues to be positive, exceeding its potential, yet gradually moderating over time.

Economic growth in the Eurozone suggests a gradual strengthening of momentum in the latter half of 2024, driven by a modest rise in consumer spending: employment and wage increases, coupled with declining inflation, are expected to sustain or improve real income, thereby partially stabilising consumer expenditure. The easing of monetary policies, coupled with incremental improvements in foreign demand and the start of the inventory replenishment cycle, suggest a heterogeneous economic recovery across sectors and regions. Industrial production and retail sales continue to provide mixed signals: the recovery in demand and supply remains unbalanced. As financial conditions loosen, the manufacturing sector's rebound will likely be influenced by global economic growth prospects and energy prices. According to the European Commission, inflation and growth are expected to remain positive, but concerns over rising public debt have prompted infringement proceedings against Belgium, France, Italy, Hungary, Malta, Poland, and Slovakia for their excessive deficits.

China's growth prospects show promise amid a fiscal environment that remains expansionary, supported by sustained government backing. It seems reasonable to expect a slowdown in momentum, due to weakening supply and demand. While economic activity shows improvement, private consumption and real estate expectations remain subdued, with ongoing declines in house prices expected to weigh on both consumer confidence and investment. Uncertainty remains about the size and nature of government interventions.

Within the developed markets, inflation dynamics have signalled some slowdown, but uncertainty remains. Prices could remain volatile for some time, with inconsistent and asymmetrical dynamics across continents.

In the US, disinflationary pressures contended with ongoing resilient demand and core CPI figures. Despite this, the inflation data from April and May gave the Fed renewed confidence in moderate price growth. Inflation may be influenced by unpredictable service prices, which are anticipated to decline. Volatility is expected in some categories, such as air fares, legal and financial services. Core (and super-core) inflation is expected to gradually ease in the second half of the year, yet it is anticipated to remain above target levels. Disinflation in primary goods has moved closer to pre-pandemic levels. The inflationary pressures associated with rents and housing services are projected to ease, albeit gradually. The price dynamics of primary services point to a gradual slowdown in the coming months (helped by the decline in the super-core component "motor insurance"). Despite the risks and inflationary pressures from wages, the stabilisation trend in the labour market driven by supply-side dynamics should help to mitigate the wage-price spiral.

In the Eurozone, inflation should ease in the coming months, supported by the moderation of domestic demand, even if slow and irregular, and by the compression of profit margins that will be followed by the slowdown in labor costs. Disinflation in the services sector is progressing more slowly, with potential volatility expected during the summer season. Energy prices are anticipated to remain stable throughout the year, with the exception of potential volatility in oil prices. Non-energy industrial goods price inflation is projected to decrease, with declines expected across all components. Core inflation is expected to gradually decrease, influenced by a decline in goods prices, with a corresponding impact on services.

Inflation in China is forecast to stay subdued owing to significant supply and demand disparities. In the upcoming months, deflationary pressures are likely to ease slowly, driven by a gloomy economic activity and sluggish consumer spending. Despite expectations for easing pressures on food, commodities, and services, the year-on-year inflation rate for 2024 is expected to remain below 1%.

Monetary policy in both the US and Europe has remained restrictive, and future decisions by the Fed and ECB will depend on the latest economic data. The Fed's policy remains data-driven: a robust economy, elevated core inflation, and a buoyant labour market necessitate ongoing rebalancing measures. Recent data indicates that the US macroeconomic environment may require more accommodative monetary policy conditions in the future, supported by encouraging inflation trends. The possibility of a first-rate cut is forecast for the latter part of 2024. Expectations suggest a 50 basis point rate cut within the year, split into two 25 basis point reductions planned between September and December. The number of rate cuts is expected to increase in 2025 and 2026. The neutral long-term Fed Funds rate is projected to approach 3%.

The ECB, like the Fed, is following a data-driven strategy amidst a complex macroeconomic landscape: the Q1 GDP report showed stronger-than-expected results, and although services inflation remains on a downward trajectory, it is entering a potentially volatile seasonal period. Wage pressure is expected to ease in the coming months, contributing to the deceleration of prices. While the ECB has not yet confirmed a specific trajectory, a 25 basis point rate cut by 2024 seems plausible. The ECB's objective will be to avoid widening the interest rate differential too significantly with the Fed, in order to prevent inflation from spreading through external channels.

The Bank of Japan (BoJ), despite beginning the monetary normalisation process, is anticipated to maintain an accommodative policy, with no expectation of rapid interest rate increases.

The PBoC in China is expected to continue an expansionary policy, strategically encouraging credit availability for businesses and consumers to stimulate and stabilise the economy. The authorities' strategy is leaning towards fiscal stimulus to achieve potential growth of around 5%. The Central Bank is likely to implement constrained monetary easing measures, which could involve reducing the reserve requirement ratio by 50 basis points and adjusting the official reference rate by only 10 basis points. Even with improved growth, there might still be a need for additional measures to ensure stability in the housing market.

With news volatility influencing them, global equity markets remain focused on the trajectory of macroeconomic factors, financial conditions, liquidity stability, technical resistance thresholds, geopolitical issues, and electoral outcomes. The outlook for a growth-oriented soft landing, a slowdown in core inflation momentum, and a shift towards more accommodative monetary policy, alongside positive corporate earnings revisions, are likely to bolster equity prices; and developments in the AI sector will also be crucial and extensive. Looking forward, a potentially less favourable earnings season compared to the previous one, coupled with complex uncertainties, may introduce asymmetric risks, including volatility, momentum declines, directional shifts, and sectoral rotations. Given this context, it is prudent to diversify risks by favouring quality companies and adopting an overall neutral and balanced approach.

With news volatility influencing them, global equity markets remain focused on the trajectory of macroeconomic factors, financial conditions, liquidity stability, technical resistance thresholds, geopolitical issues, and electoral outcomes. The outlook for a growth-oriented soft landing, a slowdown in core inflation momentum, and a shift towards more accommodative monetary policy, alongside positive corporate earnings revisions, are likely to bolster equity prices; and developments in the AI sector will also be crucial and extensive. Looking forward, a potentially less favourable earnings season compared to the previous one, coupled with complex uncertainties, may introduce asymmetric risks, including volatility, momentum declines, directional shifts, and sectoral rotations. Given this context, it is prudent to diversify risks by favouring quality companies and adopting an overall neutral and balanced approach.

Regarding corporate bonds, the priority is to manage volatility and liquidity risks by maintaining a diversified portfolio focused on high-quality issuers. Within the investment-grade sector, there is ongoing strong market demand, facilitated by manageable asset characteristics and attractive yields at various subordination levels. Managing risks in the high-yield segment involves maintaining a strong focus on debt refinancing, particularly for companies with lower credit ratings, taking into account market selectivity, prevailing issuance rates, and the cost of borrowing. Default rate estimates remain low. Attention on emerging markets indicates ongoing or imminent rate cuts by Central Banks.

The EUR/USD exchange rate continues to be influenced by the policies of the Fed and the ECB. It is anticipated that both Central Banks will move towards a gradual relaxation of monetary policy, considering the likely trends in economic growth and inflation, following the interest rates levels reached after the end of the upward cycles. Some volatility may remain in relation to macroeconomic data. The growth disparity between the US and the Eurozone is slowly reducing, with the latter gaining ground. There should be a gradual moderation in the disinflationary process across both areas.

Funds	Net Performance											
	Class I	Class IH	Class IP	Class Silver	Class Prestige	Class R	Class Classic A	Class Classic B	Class H	Class T	Class X	Class A
ANIMA Asia/Pacific Equity	7.96%	-	-	7.22%	7.40%	-	-	-	-	-	-	-
ANIMA Bond Dollar	1.71%	-	-	1.26%	1.45%	-	-	-	-	-	-	-
ANIMA Bond Flex	0.79%	-	-	-	-	(1.09%)	-	(1.50%)	-	-	-	-
ANIMA Brightview 2024-III	7.49%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Brightview 2024-IV	7.43%	-	-	-	-	-	-	-	-	-	-	-

Funds	Net Performance											
	Class I	Class IH	Class IP	Class Silver	Class Prestige	Class R	Class Classic A	Class Classic B	Class H	Class T	Class X	Class A
ANIMA Brightview 2024-V	1.70%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Brightview 2025-I	5.70%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Brightview 2027-I	4.72%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Brightview II	2.97%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Brightview III	4.89%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Brightview IV	7.34%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Brightview IX	3.91%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Brightview V	7.31%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Brightview VI	5.12%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Brightview VII	5.66%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Brightview VIII	6.06%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Credit Opportunities	1.84%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Defensive	-	-	-	0.99%	-	-	-	-	-	-	-	-
ANIMA Emerging Markets Equity	11.70%	-	-	10.91%	11.14%	-	-	-	-	-	-	-
ANIMA Euro Equity	7.67%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Euro Government Bond	(1.92%)	-	-	-	-	-	-	-	-	-	-	-
ANIMA Europe Equity	8.89%	-	-	8.12%	8.32%	-	-	-	-	-	-	-
ANIMA Europe Selection	9.03%	-	9.14%	-	-	8.54%	-	-	-	-	-	-
ANIMA Global Bond	(2.42%)	-	-	(2.79%)	(2.62%)	-	-	-	-	-	-	-
ANIMA Global Equity Value	10.48%	-	-	9.71%	9.91%	-	-	-	-	-	-	-
ANIMA Global Macro	2.39%	-	-	-	-	-	1.17%	1.34%	-	-	-	-
ANIMA Global Selection	14.38%	-	-	13.65%	13.87%	-	-	-	-	-	-	-
ANIMA High Yield Bond	2.63%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Hybrid Bond	3.64%	-	-	-	-	-	-	-	-	-	-	-
ANIMA International Bond	(2.07%)	-	-	-	-	-	-	-	-	-	-	-
ANIMA Italian Bond	(0.07%)	-	-	(0.56%)	-	-	-	-	-	-	-	-
ANIMA Italian Small Mid Cap Equity	16.98%	-	-	16.30%	-	-	-	-	-	-	-	-
ANIMA Italy	15.28%	-	15.15%	-	-	14.60%	-	-	-	-	-	-
ANIMA Liquidity	1.63%	-	-	1.53%	1.52%	-	-	-	-	-	-	1.53%
ANIMA Medium Term Bond	(2.02%)	-	-	-	(2.25%)	(2.42%)	-	-	-	-	-	-
ANIMA Megatrend People Fund	18.68%	-	18.69%	-	-	18.02%	-	-	-	-	-	-
ANIMA Opportunities 2027	2.06%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Selection Conservative	-	-	-	-	-	-	-	-	(1.45%)	1.06%	0.96%	-
ANIMA Selection Moderate	-	-	-	-	-	-	-	-	3.19%	3.40%	3.23%	-
ANIMA Short Term Bond	0.19%	-	-	0.02%	0.04%	-	-	-	-	-	-	-
ANIMA Short Term Corporate Bond	1.50%	-	-	1.14%	-	-	-	-	-	-	-	-
ANIMA Smart Volatility Emerging Markets	5.25%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Smart Volatility Global	7.04%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Smart Volatility USA	7.66%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Star High Potential Europe	3.25%	-	-	-	3.09%	3.06%	2.90%	3.02%	-	-	-	3.75%
ANIMA Systematic U.S. Corporate	4.38%	-	-	-	-	4.09%	-	-	-	-	-	-
ANIMA Thematic	7.95%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Thematic II	7.15%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Thematic III	4.79%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Thematic IV	2.04%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Thematic IX	1.18%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Thematic V	4.25%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Thematic VI	2.39%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Thematic VII	1.42%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Thematic VIII	1.31%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Thematic X	0.99%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Trading Fund	4.91%	-	-	-	4.26%	4.30%	3.78%	4.41%	-	-	-	-
ANIMA U.S. Equity	18.69%	14.35%	-	17.88%	18.10%	-	-	-	-	-	-	-
ANIMA Variable Rate Bond	2.05%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Zephyr Global	7.47%	-	-	-	-	-	-	-	-	-	-	-

Funds	Net Performance											
	Class I	Class IH	Class IP	Class Silver	Class Prestige	Class R	Class Classic A	Class Classic B	Class H	Class T	Class X	Class A
ANIMA Zephyr Global Allocation	1.75%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Zephyr New	1.34%	-	-	-	-	-	-	-	-	-	-	-
ANIMA Zephyr Real Assets	(0.83%)	-	-	-	-	-	-	-	-	-	-	-

ANIMA Asia/Pacific Equity

The Fund's performance in the first half of 2024 was positive both in absolute terms and relative to the benchmark. During the first six months, the Fund maintained a slightly lower equity exposure than the benchmark. Within the Pacific region, Japan was always the biggest overweight exposure, China and Hong Kong were always almost neutral, and were preferred to Australia (with financials overweight and neutral materials) where we maintained an underweight exposure, together with Singapore. After an initial slowdown and recovery in the first 2 months in Hong Kong, the Fund increased exposure from underweight to neutral in China and Hong Kong and gradually increased Japan overweight with a barbell approach focused on trading companies, tech-semiconductors, financials, and TSE reform beneficiaries against exporters-reopening players, factory automation, pharma, staples, and materials, where a slight underweight exposure was maintained. On the currency side, USD and AUD were kept overweight and, for liquidity constraint reasons, JPY was kept neutral. The primary driver of the Fund's performance was mainly stock selection in Japan.

For the strategies to be implemented in the second half of 2024, we will pay particular attention to American and Japanese monetary policies, the improvement of TSE Japanese reforms, Chinese fiscal and monetary policies, and the evolution of the geopolitical context in Eastern Europe and the Middle East.

ANIMA Bond Dollar

The management of the Fund relies on a quantitative investment process based on a risk budget with constraint of tracking error. During the semester, on average, the Fund had a bond exposure equal to 95% of the portfolio, mainly allocated on US Treasuries.

During the year, the Fund duration was aligned with the one of the benchmarks: at the end of June, it was 5.7.

The Fund will follow a management style characterized by a limited level of Tracking Error compared to the reference Benchmark.

ANIMA Bond Flex

During the semester, the Fund recorded a negative performance in absolute terms. The portfolio was impacted by the rising yield environment in the early months of the year, only partially compensated by a more dynamic approach in a higher volatility context.

The initial positioning was moderately constructive in terms of duration, with a value close to 3 years. The portfolio was set up more constructively on the U.S. component (10-year Treasury) compared to the European component (10-year Bund), mainly due to the greater uncertainty regarding the ECB's reaction function compared to the Fed.

The moderately constructive approach was justified by the excessive decline in yields reached at the end of the previous year. Considering that the fourth quarter of 2023 closed with a marked appreciation of the ICE BofA Euro Government Index, the correction seen in the early months of the year was partly inevitable. Although the expectations of monetary easing at the beginning of the year were too aggressive, the context of normalized inflation and slower growth still justified a constructive approach to the bond market.

In the following months, stronger-than-expected inflation data and indicators confirming growth resilience led the market to revise down its rate cut estimates. The central banks themselves discouraged expectations of an imminent rate cut cycle. In this context, bond prices gradually corrected, reaching more balanced values compared to our expectations of central bank assessments. The Fund therefore gradually increased its duration as yields reached progressively higher levels.

In the second quarter, in addition to inflation data exceeding expectations, U.S. employment data also gained momentum, suggesting that the Fed would not ease monetary policy in the short term. The reading of such strong macroeconomic data created volatility in the fixed income market, which continued to reprice the timing and magnitude of central bank interventions. The divergence between monetary policies on both sides of the Atlantic led to a further widening of the spread between 10-year Treasury yields and German government bonds, which reached 220 basis points in April. In the first three months of the year, the underperformance of U.S. securities compared to European ones penalized the Fund's performance, which was more constructive on the U.S. component than the European one. This underperformance was fully recovered in the following months.

In terms of duration, we continued to gradually accumulate exposure to interest rate risk as yields rose, bringing the Fund's duration to nearly 5 years by the end of April. The deceleration of growth and a progressive, albeit non-linear, normalization of the inflation dynamic was confirmed by data in May and June. The ECB then proceeded with its first rate cut, and the market became convinced of the expansive direction of the main central banks' monetary policies. Rates subsequently retraced from their peak levels reached in April, and the Fund partially recovered its negative performance. The duration was kept constant, close to 5 years, until the end of the semester.

ANIMA Bond Flex (continued)

During the period in question, no significant currency bets were opened due to the lack of identifiable directional trends.

The narrative for the second half of the year remains unchanged: decelerating growth and the gradual, albeit non-linear, normalization of the inflation dynamic will guide monetary policy towards an expansionary direction.

The market incorporates appropriate monetary policy expectations, and forward rates anticipate high for longer yields. The outlined macroeconomic scenario does not suggest a significant rise or fall in yields from current levels. The current rates are sufficiently high to be attractive and justify investment.

ANIMA Brightview 2024-III, ANIMA Brightview 2024-IV, ANIMA Brightview 2024-V, ANIMA Brightview 2025-I, ANIMA Brightview 2027-I

The objective of the Funds is to seek to provide a positive investment return linked to an exposure to a dynamically managed basket of equity and fixed income indices, while aiming to protect the Fund's NAV per Share at a specific determined percentage of the initial offer price at the maturity date. The Funds can pay specific defined coupons and it aims to achieve its investment objectives by direct investment in debt instruments, by entering in an Interest Return Swap and by exposure to the Actively Managed Portfolio and achieving the protection element. During the first semester of 2024, the Funds reported a net absolute positive performance.

The management of the Funds is linked to a buy and hold strategy for the whole portfolio.

ANIMA Brightview II, ANIMA Brightview III, ANIMA Brightview IV, ANIMA Brightview V, ANIMA Brightview VI, ANIMA Brightview VII, ANIMA Brightview VIII, ANIMA Brightview IX

The objective of the Funds is to seek to provide a positive investment return linked to an exposure to a dynamically managed basket of equity and fixed income indices, while aiming to protect the Fund's NAV per Share at a specific determined percentage of the initial offer price at the maturity date. The Fund can pay specific defined coupons and it aims to achieve its investment objectives by direct investment in debt instruments, by entering in an Interest Return Swap and by exposure to the Actively Managed Portfolio and achieving the protection element. During the first semester of 2024, the Funds reported a net absolute positive performance.

The management of the Funds is linked to a buy and hold strategy for the whole portfolio.

ANIMA Credit Opportunities

The performance achieved by the Fund during the first semester of 2024 was positive. Following a significant repricing of interest rates in the fourth quarter of 2023, which generated a preference for riskier assets, equity, and credit, the first half of 2024 experienced constructive growth that exceeded expectations, resulting in a less significant slowdown than anticipated. The second dominant theme is inflation, which, although on a downward trend, remained sticky. This caused an opposite repricing in the initial months compared to the last quarter of 2023 on rates, especially on the long end of the curve, with the 10-year Bund rising from the year-end low of 1.90% in 2023 to a range of 2.40%-2.60%. Consequently, on the HY credit side, the Crossover Spread index remained around 300, hitting lows of 280 basis points. There was a general narrowing supported by generous carry, particularly in the BB bucket. Two one-off events led to a rapid widening of the index, which retracted within a few days: the Middle East war and potential implications on Red Sea trade routes, and the French political elections. It is important to note that political events have dominated this first semester and will continue to dominate the second, ranging from European elections to those in France, the UK, and the US. These events may prompt a repricing of the term premium under various aspects, such as potential implications for increased public debt in France and the US, versus a scenario of greater political stability in the UK, which could translate into a geographic risk-on in Great Britain.

At the sectoral level, a generalized movement emerged, involving sectors previously penalized in 2023, notably the real estate sector, which benefited from rate cut expectations during the first half, prompting an increase in overweight positions, particularly on the short end of the curve and short calls on hybrid issues. Even if they are not called, initial exchange operations are being observed. Within the high yield universe, it is important to highlight the active role sponsors have continued to play through LBO, M&A, and capital injection operations.

The portfolio continues to allocate its holdings mainly in the BB and BBB rating sectors. The financial sector represents an important part of the portfolio. This may expose to a lower risk of default but still offer an interesting return. National champions and systemic issuers are preferred. The Fund has a sufficient liquidity buffer (invested in short-term government bonds) to exploit any market opportunities. Specifically, the Fund has a very prudent approach, as the portfolio is mainly composed of Investment Grade bonds. However, the level of High Yield bonds (mainly BB) has been raised to about 33% of the total portfolio, together with increasing the credit duration to 2.8 years. At the margin, a slight increase of duration is expected over the next semester, while remaining cautious. As of end of June 2024, the portfolio is invested almost at 93%. As far as currencies are concerned, almost all the issues are denominated in Euro and the Fund's exposure to currency risk was hedged throughout the year.

ANIMA Credit Opportunities (continued)

From a technical perspective, the market benefits from ample liquidity buffers in High Yield funds and the current carry offered by the asset class. We continue to believe that the upcoming semester will be more sensitive to alpha than credit duration. In general, our approach will remain constructive but cautious. Our primary focus concerning credit duration will be on success stories, the so-called rising stars, while for alpha, we will mainly focus on refinancing and deleveraging stories.

Sector-wise, we prefer financial securities (whose capital strength and interest margins continue to support bonds), the real estate sector, and consumer-related securities, which still benefit from high levels of discretionary spending. We maintain a slight underweight in the TMT sector. Regarding the chemical sector, we believe the de-stocking phase is over and, albeit longer than expected, may benefit from a second re-stocking phase in the second semester. Finally, the auto sector and its components remain rather expensive in our view and are subject to various headwinds, including slowing sales of electric cars and competition from Chinese cars, which will start penetrating the European market next year.

Any phases of weakness could represent significant buying opportunities in a scenario where high carry can absorb substantial capital losses, with an average yield to maturity exceeding 5%. We expect a carry-driven movement, with a preference for single B ratings, which could continue the spread tightening. Geographically, we may consider increasing exposure to UK issuers.

ANIMA Defensive

The Fund's investment objective is to provide shareholders with medium-term capital growth and to ensure protection at the Minimum Target NAV over the life of the Fund. The Fund aims to achieve its investment objectives by investing in two components: an actively managed portfolio of UCITS Collective Investment Schemes, including both equity and bond funds (the Satellite Portfolio), and Money Market Instruments; and a portfolio of UCITS Collective Investment Schemes investing in Money Market Instruments (the Core Portfolio). The Fund started 2024 mainly invested in the Core portfolio, which is represented by money market funds and Italian Treasury bills of different maturities, but it also had an allocation to long-only equity and bond funds, representing approximately 25% of the NAV. As the Fund continued to recover from the 2022 drawdown, the Satellite Portfolio allocation was further increased through investments in long-only bond and equity funds. Flexible funds were also added to the portfolio at the end of the semester. The Fund generated a positive absolute performance in the first semester, mainly attributable to the money market funds and money market instruments within the Core portfolio.

In the short term, the Fund, in line with its mandate, will continue to hold a significant allocation in the Core Portfolio, which includes Money Market Instruments and a portfolio of UCITS Collective Investment Schemes investing in Money Market Instruments. The Satellite allocation, which could be further increased in the coming months, will favour long-only bond funds but will also maintain an allocation to long-only equity and flexible equity funds.

ANIMA Emerging Markets Equity

In the first half of 2024, emerging markets as a whole recorded a significant positive result, although they underperformed the main developed markets by a small margin. The positive contribution of the Asian region was decisive, particularly Taiwan, thanks to the technology sector, driven by the demand for semiconductors linked to the development of Artificial Intelligence systems, and India, thanks to the reconfirmation of Prime Minister Modi's leadership in the general election. Korea remained unchanged, despite strong interest, especially from foreign investors, in the corporate governance reform programs initiated by the government. A negative contribution in the area came from Thailand and Indonesia, where uncertainties over US monetary policy led to a significant increase in the volatility of the respective currencies. The CEEMEA region was unchanged overall, but there was a significant disparity in the performance of individual countries: markets in Eastern Europe, such as Turkey, Poland, and Greece, and South Africa performed well, while Gulf countries, including Saudi Arabia, UAE, and Qatar, significantly underperformed due to the challenging geopolitical environment and the Israeli-Palestinian crisis. The Latin American markets as a whole were negative, particularly Brazil, where the market did not appreciate the Lula Administration's attempts to promote a more expansive fiscal policy, and Mexico, where the confirmation, but well beyond the most optimistic expectations, in the general and presidential elections of the Morena Party portends the possibility of illiberal constitutional reforms. During the first half of 2024, the Fund maintained an average equity exposure below that of the benchmark, which was more pronounced in April and ended the half-year substantially close to neutral. Geographically, the Fund maintained a consistent overweight in the Asian region, particularly in the Indian market, which was more pronounced at the beginning of the year and from June onwards, and in Korea. This was counterbalanced by significant underweights in Qatar, UAE, and Kuwait, while Saudi Arabia remained neutral. With regard to the Latin American region, from an overweight positioning in Brazil and an underweight positioning in Mexico at the beginning of the year, the Fund switched to an underweight position in both markets in May. At the sector level, the Fund maintained a constant overweight in Durables, Basic Consumables, and Technology and a constant underweight in Financials (but moved to overweight in June) and a constant underweight in Industrials, Healthcare, and Utilities. The Fund ended the period with a performance of 11.7% while the benchmark posted +10.79%. The Fund mainly benefited from securities selection in China, Korea, and Taiwan.

During the second half of the year, markets are expecting the start of expansive monetary policies in several significant emerging markets (in South America, Eastern Europe, and India), as well as monetary and fiscal measures that are more expansive than the current ones in China. These developments, potentially positive for the financial markets and currencies involved, need to be monitored closely in light of uncertainties surrounding US monetary policy, country-specific political developments, and ongoing geopolitical tensions between China and the US.

ANIMA Euro Equity

The Euro Stoxx Index appreciated by 5.8% in first half 2024. In the first quarter, it appreciated by 9.7% on expectations of an acceleration in earnings growth. Under these market conditions, cyclical stocks outperformed defensive stocks. In the second quarter, the Euro Stoxx Index depreciated by 3.6%, reducing the gains since the beginning of the year. In April, companies reported first-quarter results showing strong earnings and providing reassuring indications on the profitability for the year. Financial companies positively surprised, while in the industrial and consumer sectors, results were more mixed. The Equity market had already anticipated the good quarterly results and in April it corrected slightly. In May, the European equity indices recovered, while in June, there was a further correction. The stock market volatility in the second quarter can be attributed to several causes: the uncertainty dictated by macroeconomic indicators in the USA that signalled a slowdown in growth, the political situation that arose in France after the European elections, and finally, the tensions between Europe and China after the imposition of tariffs on electric cars. In the second quarter, the automotive sector depreciated by 15% due to fears of a further escalation in the trade war between Europe and China, the luxury sector suffered from the weakness of the Chinese consumer, and French companies strongly depreciated due to the uncertainty related to the elections of the new parliament.

Anima Euro Equity maintained a defensive composition during the first half of the year, which caused it to underperform its benchmark index in the first quarter and then almost completely recover the gap in the second quarter. The defensive composition of the Fund comes from the analysis of fundamentals: we believe that the operating margins of the cyclical sectors, currently very high, may reverse and return close to their historical average; on the contrary, defensive companies do not present excesses in terms of profitability.

In the second half of the year, we will maintain a prudent portfolio structure, seeking to seize the opportunities created by the volatility of the stock markets during the month of June.

ANIMA Euro Government Bond

During the first half of 2024 the Fund achieved a negative performance in both absolute and relative terms. The year began with particular optimism from markets, convinced that central banks would soon begin a very aggressive cycle of rate cuts. This optimism, however, was excessive, considering that global growth continued to be strong and that the decline in yields had been driven by more "technical" dynamics, with many investors who had bought fearful of losing the last chance to lock such high yields. For this reason, a neutral duration position was tactically maintained at the beginning of the year, also managed through the use of options to hedge the investment in Bunds. In the following weeks, yield levels began to increase again, mainly due to the new set of inflation data which was less benign than the previous ones. With the rise of the German ten-year bond to 2.40%, an overweight position began to gradually be built, which reached a maximum of 1 year at the end of May, when the return above 4% of the European services inflation triggered a new sell-off on the bond market (despite the fact that a large part of this rebound in inflation was due to "one-off" factors). Following the European elections and the consequent French political unrest, in the month of June there was instead an important phase of risk aversion which led to a notable decline in the interest rate component combined with a widening of credit spreads (not only of French titles). Consequently, the yield of German securities returned to levels consistent with the macroeconomic context and therefore the overweight on bunds was neutralised. To date, the overall long duration therefore stands at around 6 months and is overweight in Spanish securities, considering the good fundamentals of the Iberian country (especially growth), the downward trajectory of its public debt and the potential benefits deriving from the important resources coming from NextGenerationEU.

In the coming months the main focus will continue to be the trend in inflation (particularly from services) and consequently the monetary policies that central banks will implement. The approach remains constructive and will continue to be expressed through a dynamically managed duration overweight. The rebalancing being seen in the labour market (especially in the US), combined with positive growth levels that are however close to potential, suggests that in the coming months even service inflation could fall more definitively towards the central banks' target. In terms of curve exposure, an underweight on longer maturities will likely be maintained, given that these tenors could underperform due to significant issuance expected in the months to come. At a geographical level, the strategic position on Spain will likely remain unchanged, while any price corrections and increase in yields could be used to increase the overweight on Italian securities given the good risk-return ratio.

ANIMA Europe Equity

During the first half of 2024, the Fund maintained a positioning in line with the benchmark for the first quarter and much of the second. From mid-May, the exposure was marginally reduced, ending the semester slightly underweight (approximately 1%). Throughout the period, exposure to cyclical sectors was gradually increased from a position of significant underweight relative to the benchmark to a modest overweight.

At the portfolio level, during the first quarter, we significantly reduced exposure to the consumer sectors, both staples and discretionary, as both valuations and earnings evolution for 2024 relative to the market suggested greater caution (at the end of the semester, the Fund remained underweight by about 2% relative to the benchmark in this sector). Conversely, we favoured and increased the weight in portfolios for sectors where earnings momentum was clearer, such as the Banking sector, Industrials, and especially Technology, where we considerably increased the weight of the semiconductor sector. Additionally, we initiated some positions in the Real Estate sector as valuations relative to NAV for many names were at historic discount highs. Finally, we significantly reduced the Fund's exposure in both the Materials and Energy sectors, moving from a strong overweight to a substantial neutrality relative to the benchmark, mainly due to a relative preference for other cyclical sectors where both valuations and earnings estimates offered a clearer direction of travel.

ANIMA Europe Equity (continued)

In the second quarter, we completed the process of repositioning towards a more cyclical portfolio, particularly reducing the underweight in the Auto and Industrials sectors and further increasing Technology through some new positions in software and IT services. This was funded by a considerable reduction in the Healthcare sector, predominantly in Pharma, a sector that historically underperforms in a US presidential election year (drug pricing risk).

Overall, during the semester, the Fund was significantly overweight on themes such as artificial intelligence and its broadening to other names beyond Nvidia. For example, the semiconductor machinery sector represented the Fund's largest overweight at the end of the semester. Furthermore, the Fund has strong exposure to semiconductor companies that will support the proliferation of artificial intelligence (the so-called "edge AI"). The artificial intelligence theme is also present in other sectors: in Industrials, we favoured names exposed to "electrification" and data center construction, while in defensive sectors, we particularly favoured Utilities, where we have been overweight in companies exposed to power generation ("powering AI"). Other long-term themes present in the Fund include Obesity, Demography, e-commerce growth, and climate change. Shorter-term themes include recovery/restocking in the chemicals industry (after 18 months of inventory digestion) and the return to growth in the medical life sciences sector. Additionally, the Fund is overweight domestic UK companies where we see greater opportunities than domestic Europe in a rate-cutting context.

The Fund achieved a positive absolute return, slightly above the benchmark. Specifically, stock picking in the healthcare, materials, and consumer sectors were the main contributors to the Fund's positive relative performance.

The management team's investment outlook remains to prefer companies characterized by high revenue and cash flow growth profiles and solid balance sheets, especially in light of a context of "higher rates for longer". In this market context, where there is still a lot of macroeconomic uncertainty, we believe that stock picking and exposure to secular themes could be the main drivers of performance in the coming months. From a sector perspective, the Fund adopts a balanced approach between cyclicals and defensives, +2% vs. Benchmark, while maintaining a very "defensive growth" exposure from a factor/style perspective.

ANIMA Europe Selection

The first quarter of the year has been particularly strong for global equity markets. In fact, Q1 2024 turned out to be the best Q1 performance in five years for global equities, buoyed by hopes of a soft economic landing in the US and enthusiasm about AI. The first few weeks of the year were soft for equity markets due to less dovish than expected messages from some members of the Fed, rising tensions in the Middle East and the beginning of the reporting season. However, the pullback observed in January was short-lived and turned out to be a buying opportunity as stronger than expected macroeconomic data supported the stock market, particularly cyclicals and value sectors. Moreover, the Artificial Intelligence thematic remained a key topic and caused a strong rerating in those companies that benefit from investments related to AI, particularly in the semiconductors and semicap equipment sectors.

In the first quarter we maintained an average underweight of c.3%. From a sector allocation perspective, we increased the exposure to technology (in particular semicap equipment), energy as we believe it is the best hedge if the geopolitical risk in the Middle East increases, and we continued to increase the exposure to banks. On the other hand, we reduced the exposure to consumers towards the end of the quarter.

The second quarter of the year had a soft start due to the market's repricing of Fed rate-cut odds, from 75bps at the end of May, to 25bps during the quarter. Furthermore, although companies benefiting from AI investments had positive earnings revisions, macroeconomic data slowed in May, putting downward pressure on cyclical sectors. Finally, the performance divergence between the European and US markets was amplified by the outcome of the European elections, where we saw an increase in the number of MPs from right-wing parties and conservatives with a weakening of the Greens. Moreover, French president Macron surprised the market following these results, and called new elections in late June and early July.

In the second quarter we maintained an average underweight of c.3%. From a sector allocation perspective, we continued to increase exposure to both the growth component of the portfolio through the technology sector, in particular semiconductor equipment, and to the defensive component, in particular through the pharmaceutical sector. Furthermore, we reduced exposure to the banking sector (in particular we cut exposure to French banks), and to mining. We remain cautious on discretionary consumption, in particular on the automotive and luxury sectors, and on the industrial sector.

As a result of the investment choices made, the Fund obtained a positive gross relative return (relative return net of fees was positive only in class IP). Allocation to energy, consumer staples and technology contributed positively, while sector allocation to materials, telecom and industrials contributed negatively. Stock picking contributed positively, in particular in healthcare, materials, financials and industrials.

We believe that the rally in equity markets can continue also in the second half, even though recent macroeconomic data have negatively surprised expectations. We believe that fundamentals are still broadly supportive of a soft-landing scenario. However, we expect that the next quarters could be characterized by episodes of high volatility, and we do not rule out a potential correction in the stock market either if macroeconomic data weaken, the Fed doesn't deliver on at least one rate cut, or if tensions in the Middle East lead to an international conflict. Considering the uncertain economic outlook, we believe that stock picking will be the main driver of the performance of the Fund, hence we maintain a preference towards companies characterized by an attractive growth profile of revenues and FCF and with a solid balance sheet.

ANIMA Global Bond

The management of the Fund relies on a quantitative investment process based on a risk budget with constraint of tracking error. During the semester, on average, the Fund had a bond exposure equal to 95% of the portfolio, fully allocated on government securities.

The portfolio was country neutral relative to the benchmark: at the end of June, the fixed income component was mainly allocated in USA (44%) and Japan (18%).

During the year, the Fund duration was aligned with the one of the benchmark: at the end of June, it was 6.9 years.

The Fund will follow a management style characterized by a limited level of Tracking Error compared to the reference Benchmark.

ANIMA Global Equity Value

The first part of the year saw a continuation of the rally that began at the end of October last year, which led the US market to reach new highs (+14% in local currency). Other geographical areas also performed positively, while China showed disappointing performance despite various government incentives. It is noteworthy that in these first six months, there was a significant concentration of stock market performance, especially in the United States, where 60% of the performance was generated by US tech mega-caps. Despite the year started with disappointing US inflation data, which led the market to lower its expectations of Fed rate cuts, ongoing optimism related to artificial intelligence and upward revisions of tech company earnings supported the stock markets. Furthermore, from the second quarter onwards, we witnessed an increase in geopolitical tensions (particularly between Europe, the United States, and China), slowing US macroeconomic data, and, most importantly, inflation data finally below market expectations. In this context, the Fed adopted a more dovish tone regarding rate cuts for this year, reassuring the market further, while in Europe, the ECB made its first rate cut. Towards the end of the first half, the performance gap between Europe and the United States widened due to European elections and the success of Marine Le Pen's far-right party, which led to the announcement of new elections in France. Japan also confirmed itself as one of the best stock markets for the first half of the year; we witnessed a continuation of the governance improvement theme, which was a positive factor for the area and continued to attract investors in the first half of this year.

The main driver of the Fund's performance was stock selection, particularly in the United States technology sector, where the overweight in some semiconductor and hardware names was rewarded. These two sub-sectors of US technology, especially semiconductors, led the sector in the first half. The underweight in the real estate sector was also positive, however, this was negatively offset by the overweight in the healthcare sector, which, despite being reduced over the year, remained relatively behind the rest of the market along with the more defensive part of the market. In Europe, both selection and allocation were negative: despite positive selection in the pharmaceutical sector, selection in financials and consumer staples had a negative impact. The overweight in Japan was positive, particularly in the financial sector, which was among the best-performing sectors in the first semester. However, selection in the technology and consumer staples sectors negatively impacted the relative performance, which was slightly negative.

The Fund started the year with an overweight position in equities, then reduced it to a position of underweight with the benchmark. Initially, the Fund had a more defensive stance with a marked overweight in the US healthcare and staples sectors, which was progressively reduced over the semester, increasing exposure to more cyclical sectors such as discretionary consumption and technology, and reducing the underweight in the real estate sector. During the semester, investments were made in bonds with maturities of less than one year to invest the Fund's liquidity (investments amounted to about 2.5% of NAV). Futures on the S&P500 and Hang Seng were used to adjust exposure to the US and Hong Kong quickly and flexibly (investments through futures averaged around 2% of NAV). Additionally, the Fund maintained an average long JPY exposure of 5% as part of its risk management strategy, which, however, partially detracted from relative performance in the first part of the year.

For the second half of the year, we maintain a cautious approach in the face of markets reaching new highs, with particularly high valuations, especially in the United States, slowing macroeconomic data, and US elections at the end of the year. For these reasons, we will focus even more on stock selection, favouring interesting idiosyncratic stories and quality stocks with high cash generation capacity. Geographically, Japan remains an interesting area in terms of valuations compared to the United States, but especially for the governance improvement theme, which once again confirms itself as an important driver for the area this year.

ANIMA Global Macro

During the first semester of 2024, the Fund delivered a net positive performance of +1.17%, +1.34%, and +2.39% for classes Classic A, Classic B, and I, respectively. The investment activity followed quantitative methods developed by the team. The Fund started 2024 with an equity exposure of 34%, decreased to 30% in May. From there, it has been incremented to 34%, semester end value. Moreover, duration corresponded to 9 years at the beginning of the year and was progressively reduced to 6.5 years in March. Then, it was incremented to 8 years in April. In the final part of the semester, there was another reduction, concluding the semester at 6 years. Commodity exposure, which started the year at 11% of NAV, varied between a maximum of 11% in January and April and a minimum of 9% in May. The Fund concluded the semester with a commodity exposure of about 10%. Finally, FX exposure against the Euro was maintained at 9% during the semester (long USD). The portfolio strategies used also included a derivative component to optimize geographical exposure and fund management, when more efficient than cash. The FX strategy was implemented through forward exposure.

The Fund will continue to adopt the investment strategies provided by the quantitative models internally developed.

ANIMA Global Selection

The Fund achieved a positive absolute return over the period but lower than the reference benchmark. The gains achieved are attributable to the excellent performance of the stock markets of developed countries which recorded double-digit gains as in the case of Japan and the United States. The MSCI World index closed the period with an increase of approximately +15%, much of which was attributable to the performance of the technology sector which benefited from trends linked to Artificial Intelligence and investments in related hardware and software. At the sector level, returns for the first six months of 2024 were mostly positive, with few exceptions such as the European sectors of consumer staples and utilities. Overall investment ranged between 96%-95% during the first quarter of 2024 and 92%-93% in the second quarter. Geographically, a significant contribution came from North America, where the United States was overweight while Canada was underweight. Keeping Asian markets underweight and Japan overweight also made a positive contribution to relative performance. At a sector level, stock selection activity overall resulted in a marginally negative contribution. In particular, stock picking in the healthcare sector was deficient, and to a lesser extent also in the consumer, oil and utilities sectors. Stock selection in the technology and industrial sectors was positive. At the end of June, the American market was overweight by 2.5 percentage points, while sector-wise, the overweights were in the pharmaceutical, communications, and oil sectors.

We maintain a positive but cautious view on the equity sector. The positivity derives from the fact that the monetary policy of the central banks seems definitively oriented towards lowering the cost of money, albeit in a gradual and limited manner, and from the prospect of growing corporate profits both for the second half of 2024 and for 2025. However, caution is warranted due to the high multiples achieved by the American stock market and the technology sector, which already incorporate some of the expected growth for 2025. It is plausible that phases of increased volatility caused by geopolitical events will follow. Our strategy will continue to emphasize a balance between high-growth and more conservative investments, focusing primarily on market-leading companies with large and very large capitalizations, which have greater flexibility in accessing financial resources and managing business costs.

ANIMA High Yield Bond

The Fund's performance in H1 is positive in absolute terms and slightly negative relative to the benchmark. Following a significant repricing of interest rates during the fourth quarter of 2023, which generated a preference for riskier assets, equity, and credit, the first half of 2024 experienced growth that remained constructive and exceeded expectations, resulting in a less significant slowdown than anticipated. The second dominant theme is inflation, which, although on a downward trend, remained sticky. This caused an opposite repricing in the initial months compared to the last quarter of 2023 on rates, especially on the long end of the curve, with the 10-year Bund rising from the year-end low of 1.90% in 2023 to a range of 2.40%-2.60%. Consequently, on the HY credit side, the Crossover Spread index remained around 300, hitting lows of 280 basis points. There was a general narrowing supported by generous carry, particularly in the BB bucket. Two one-off events led to a rapid widening of the index, which retracted within a few days, related to the Middle East war and potential implications on Red Sea trade routes, and the French political elections. It is important to note that political events have dominated this first semester and will continue to dominate the second, ranging from European elections to those in France, the UK, and the US. These events may prompt a repricing of the term premium under various aspects, such as potential implications for increased public debt in France and the US, versus a scenario of greater political stability in the UK, which could translate into a geographic risk-on in Great Britain.

At the sectoral level, a generalized movement emerged, involving sectors previously penalized in 2023, notably the real estate sector, which benefited from rate cut expectations during the first half, prompting an increase in overweight positions, particularly on the short end of the curve and short calls on hybrid issues. Within the high yield universe, it is important to highlight the active role sponsors have continued to play through LBO, M&A, and capital market operations. The Fund's strategy is prudent in terms of both the invested portfolio and rating decomposition. Indeed, the Fund is aligned with the benchmark with good liquidity and rating composition. Sectorally, we have a significant overweight in financial securities, chosen for their attractive yields at the same rating. Specifically, we maintain a constructive approach towards Additional Tier 1 securities, albeit with a still-contained percentage, as the yield offered is significantly above the high yield benchmark average. Currently, in terms of rating and duration, we are aligned with the benchmark.

From a technical perspective, the market appears to benefit from ample liquidity buffers in High Yield funds and the carry currently offered by the asset class. We continue to believe that the next semester will be more sensitive to alpha than credit duration. Generally, our approach will remain constructive but cautious. We will focus primarily on success stories, the so-called rising stars, concerning credit duration, while for alpha, the focus will mainly be on refinancing and deleveraging stories. Sectorally, we prefer financial securities (whose capital strength and interest margins will continue to support bonds), the real estate sector, and consumer-related securities, which still benefit from high levels of discretionary spending. We maintain a slight underweight in the TMT sector, and as for the chemical sector, we believe the de-stocking phase is over and, albeit longer than expected, may benefit from a second re-stocking phase in the second semester. Finally, the auto sector and its components remain rather expensive in our view and subject to various headwinds, including slowing sales of electric cars and competition from Chinese cars, which will start penetrating the European market next year. Any phases of weakness could represent significant buying opportunities in a scenario where high carry can absorb substantial capital losses, with an average yield to maturity exceeding 5%. We expect a carry-driven movement, with a preference for single B ratings, which could continue the spread tightening, and geographically, we may consider increasing exposure to UK issuers.

ANIMA Hybrid Bond

During the first half of 2024, the Fund exhibited an absolute positive performance +3.64%, slightly below the benchmark (net of costs). This performance was primarily attributed to the favourable portfolio carry and a narrowing of spreads. At the outset of the year, the Fund maintained a marginal underweight position in corporate hybrids. This positioning has not been changed over the period analysed because spreads have always been quite tight. Nevertheless, the Fund has been very active in issue selection. Specifically, among the sectors where the Fund has changed consistently its allocation, is the real estate sector, where we have decreased the exposure to some names in order to increase the exposure to other companies.

Throughout this period, the Fund adopted a barbell strategy in asset allocation, emphasizing high-yield bonds over investment-grade bonds while maintaining a prudent underweighting by at least 5% on average. Our cautious stance is predicated on the observation that spreads to senior tranches have contracted, coupled with deteriorating macroeconomic fundamentals, signalling potential vulnerabilities in the ensuing months. Consequently, the Fund's liquidity position at the close of the year was approximately 13%.

In terms of sectoral preferences, utilities constitute an overweight allocation of 3% relative to the benchmark. Conversely, consumer cyclicals and basic materials sectors have been underweighted by 3.2%, and 1.7%, respectively. The Fund's allocation strategy is grounded in a bottom-up approach, concentrating on companies perceived as undervalued. High-yield bonds constitute approximately 36% of the portfolio, with the balance allocated to investment-grade bonds. Consequently, the Fund's beta slightly surpasses that of the benchmark.

Overall duration is around 2.8 years, slightly below the benchmark by 0.2 years.

Additionally, to manage exchange rate risk, the Fund judiciously utilized derivative instruments, predominantly forwards, during this period, eschewing other derivative instruments.

In the credit market, risk premium compression has been evident across all rating levels, and at these levels, spreads do not seem to offer much value. Furthermore, there is a significant risk of air pockets occurring, especially considering the widespread overweight position in the investment-grade sector. For these reasons, a cautious approach will be adopted for the second half of 2024. However, we expect to use the cash available, if the market should be hit by a recessionary scenario.

ANIMA International Bond

During the first half of 2024, the Fund achieved a negative performance in both absolute and relative terms. The Fund was penalized by the increase in government bond yields worldwide, due to higher exposure in terms of duration compared to the benchmark for part of the half-year. The semester was characterized by new inflationary pressures, a hawkish stance of monetary policy trying to avoid a second-round effect on inflation and worsening geopolitical tensions.

Regarding the composition of the portfolio, during the first quarter, we maintained a slight overweight duration in US and German fixed-rate securities. Moreover, we maintained a neutral exposure to foreign currencies, with a slight overweight to the US dollar. In the second part of the first half, we preferred to increase portfolio duration due to growing economic uncertainty, and a change in the US central bank's strategy toward a more data-dependent approach.

In the coming months, the outlook remains uncertain. The current environment could lead to lower government bond yields by the end of the year. For this reason, we prefer to adopt a positive stance on government bonds, maintaining an overweight duration also in the second half of the year. In this context, we have decided to bring the currency exposure back to a neutral level.

ANIMA Italian Bond

During the first half of 2024 the Fund achieved a negative performance in both absolute and relative terms. The year began with particular optimism from markets, convinced that central banks would soon begin a very aggressive cycle of rate cuts. This optimism, however, was excessive, considering that global growth continued to be strong and that the decline in yields had been driven by more "technical" dynamics, with many investors who had bought fearful of losing the last chance to lock-in such high yields. For this reason, a neutral duration position was tactically maintained at the beginning of the year. In the following weeks, yield levels began to increase again, mainly due to the new set of inflation data which was less benign than the previous ones. With the rise of the Italian ten-year bond close to 4%, an overweight position began to gradually be built, which reached a maximum of 1 year at the end of May, when the return above 4% of the European services inflation triggered a new sell-off on the bond market (despite the fact that a large part of this rebound in inflation was due to "one-off" factors). This overweight was built with BTPs along with futures on Germany, preferred when the BTP-Bund Spread reached levels particularly tight (below 130bps). Following the European elections and the consequent French political unrest, in the month of June there was instead an important phase of risk aversion which led to a notable decline in the interest rate component combined with a widening of credit spreads (not only of French titles). Consequently, the yield of German securities returned to levels consistent with the macroeconomic context and therefore the overweight on bunds was neutralised. To date, the overall long duration therefore stands at around 6 months and is concentrated on Italian securities and partially also on Spanish securities, considering the good fundamentals of the Iberian country (especially growth), the downward trajectory of its public debt and the potential benefits deriving from the important resources coming from NextGenerationEU.

ANIMA Italian Bond (continued)

In the coming months the main focus will continue to be the trend in inflation (particularly from services) and consequently the monetary policies that central banks will implement. The approach remains constructive and will continue to be expressed through a dynamically managed duration overweight. The rebalancing that is being seen on the labour market (especially in the US), combined with positive growth levels that are however close to potential, suggests that in the coming months even service inflation could fall towards the central banks' target in more definitive way. In terms of curve exposure, an underweight on longer maturities will probably be maintained, given that these tenors could underperform due to the significant issuance that will take place in the months to come. At a geographical level, the strategic position on Spain will probably remain unchanged, while any price corrections and increase in yields could be used to increase the overweight on Italian securities given the good risk-return ratio.

ANIMA Italian Small Mid Cap Equity

In the first half of 2024, the Fund delivered a positive net performance both in absolute terms and relative to its benchmark. The management team has adopted a constructive approach since April. In the months of May and June, the relative exposure has been marginally reduced following some profit-taking, particularly in the financial sector.

At the sector level, the Fund has maintained an overweight in financials, especially banks, until May. Following the earnings season, some profit-taking has been pursued on certain stocks in the financial sector, while still maintaining an overweight position considering the significant shareholder remuneration offered by some stocks in the sector.

On the other hand, industrial stocks have been maintained with an underweight position due to limited visibility on order books and concerns regarding companies' ability to maintain margins in a challenging environment. Consumer discretionary stocks were also underweighted, considering the potential impact of household purchasing power on consumption. However, within this sector, there was a preference for luxury stocks, which benefit from relatively inelastic consumer demand, broad geographical diversification, and generally debt-free balance sheets.

Finally, at the portfolio level, we have maintained an extremely cautious approach towards companies with high levels of debt, given that the significant rise in interest rates could make debt refinancing very expensive. It is believed that highly leveraged financial structures in a zero-interest rate environment may no longer be sustainable, potentially leading to recapitalization needs.

In more forward-looking terms, we will continue to maintain a cautiously optimistic approach, aiming to seize opportunities that may arise from potential market downturns. However, we remain aware that the broader market conditions are showing some concerns, both in terms of growth and geopolitical risks. For this reason, we prefer to keep a cautious positioning.

ANIMA Italy

In the first half of 2024, the Fund delivered a positive net performance both in absolute terms and relative to its benchmark. The management team has adopted a constructive approach since April. In the months of May and June, the relative exposure has been marginally reduced following some profit-taking, particularly in the financial sector.

At the sector level, the Fund maintained an overweight position in financials, especially banks, until May. Following the earnings season, some profit-taking was executed on certain stocks in the financial sector, while still maintaining an overweight position considering the attractive investment rewards offered by some stocks in the sector.

On the other hand, industrial stocks were maintained with an underweight position due to limited visibility on order books and concerns regarding companies' ability to maintain margins in a challenging environment. Consumer discretionary stocks were also underweighted, considering the potential impact of household purchasing power on consumption. However, within this sector, there was a preference for luxury stocks, which benefit from relatively inelastic consumer demand, broad geographical diversification, and generally debt-free balance sheets.

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In more forward-looking terms, we will continue to maintain a cautiously optimistic approach, aiming to seize opportunities that may arise from potential market downturns. However, we remain aware that the broader market conditions are showing some concerns, both in terms of growth and geopolitical risks. For this reason, we prefer to keep a cautious positioning.

ANIMA Liquidity

During the first half of 2024 the Fund performed positively but below its benchmark. The year began with particular optimism from markets, convinced that central banks would soon begin a very aggressive cycle of rate cuts. This optimism, however, was excessive, considering that global growth continued to be strong and that the decline in yields had been driven by more "technical" dynamics, with many investors who had bought fearful of losing the last chance to lock-in such high yields. For this reason, an underweight duration position was tactically held at the beginning of the year. In the following weeks, yield levels began to increase again, mainly due to the new set of inflation data which was less benign than the previous ones. With the rise of the German two-year bond to 2.80%, an overweight position began to gradually be built, which reached its maximum in May,

ANIMA Liquidity (continued)

when the return above 4% of the European services inflation triggered a new sell-off on the bond market (despite the fact that a large part of this rebound in inflation was due to "one-off" factors). Following the European elections and the consequent French political unrest, in the month of June there was instead an important phase of risk aversion which led to a notable decline in the interest rate component combined with a widening of credit spreads (not only of French titles). Consequently, the yield of German securities returned to levels consistent with the macroeconomic context and therefore the duration overweight was reduced. In terms of geographical exposure, the strategic direction has always been to favour peripheral bonds (Italy and Spain) or semi-core countries (France and Belgium) rather than core countries (Germany in particular). However, the strong volatility that has characterized the last few semesters has also made it possible to exploit various more tactical opportunities, such as, for example, on Finnish and Portuguese securities which had periodically reached yields similar to Italian bills.

In the coming months the main focus will continue to be the trend in inflation (particularly from services) and consequently the monetary policies that central banks will implement. The approach remains constructive and will continue to be expressed through a dynamically managed duration overweight. The rebalancing that is being seen on the labour market (especially in the US), combined with positive growth levels that are still close to potential, suggests that in the coming months even service inflation could fall towards the central banks' target in more definitive way.

ANIMA Medium Term Bond

The management of the Fund relies on a quantitative investment process based on a risk budget with constraint of tracking error. During the semester, on average, the Fund had a bond exposure equal to 95% of the portfolio, fully allocated on government securities.

The portfolio was country neutral relative to the benchmark: at the end of June, the fixed income component was mainly allocated in France (23%), Italy (21%), Germany (19%) and Spain (14%).

During the year, the Fund duration was aligned with the one of the benchmarks: at the end of June, it was 6.9.

The Fund will follow a management style characterized by a limited level of Tracking Error compared to the reference Benchmark.

ANIMA Megatrend People Fund

During the first six months of 2024, the Fund achieved a positive return in absolute terms and outperformed its benchmark. The positive performance of the global index was driven by generally positive sentiment in the stock markets, supported by a combination of earnings growth, improved fundamentals, and prospects of more accommodative monetary policies. The year began with markets pricing in six rate cuts by the Fed in 2024, starting as early as March. However, the anticipated cuts by the Fed did not materialize (now the market prices in less than two cuts by the end of the year) due to stronger-than-expected inflation data, a resilient labour market, and still robust economic growth. This could weigh on growth in the second half of the year, forcing a reactive intervention by the Fed, whose timing would be complicated by the US presidential elections. In recent months, the performance of global markets has been driven by a small number of US "growth" stocks, which have pushed the NASDAQ and the S&P 500 to new highs. This factor, combined with a predominantly long position on equities, creates uncertainty about how long this narrow leadership can continue to generate outperformance. At the sector level, we maintain a preference for technology and telecommunications, which have led the market and fund performance: both stock selection and asset allocation (overweight in sectors that have outperformed) have been very rewarding. Thematically, our sector allocation translates into significant exposure to Gen AI, focusing on major platforms, which are considered better positioned given the high capital and computing intensity required for building and maintaining increasingly complex AI models. We remain invested in data centre enablers, and we have increased exposure to the AI theme through companies offering critical semiconductors, with the necessary computing power in end devices. We believe that AI remains a critical theme in the second half of the year and see growth potential for end devices as well as for the services side. We also maintain exposure to some energy producers with whom hyper-scalers have closed supply contracts, which are a secondary derivative of artificial intelligence. Healthcare is another significant sector for the Fund, but we have gradually reduced exposure over the semester, maintaining an overweight only on the obesity theme. Within the sector, we have increased exposure to the Tools and Bioprocessors group, which, after underperforming in quarterly results, are seeing an improvement in orders, supporting a recovery in the second half of the year. We are overcoming COVID-related issues and de-stocking, but some uncertainties remain (China, biopharma R&D). In the consumer space, we have maintained a very selective approach, focusing exposure on large food distribution chains, characterized by resilient business models and good volume visibility. Among discretionary consumption, we have recently become more constructive on the home improvement segment, given the trend of aging homes in the United States. Consider that by 2025, 90% of them will be 20 years or older, implying an average expenditure of about \$52,000 per family. In the coming months, this factor should favour companies directly and indirectly exposed to the repair and replacement sector. In the long term, the easing of monetary policy should support the availability of new homes and greater accessibility to mortgages, encouraging the lower spending on discretionary renovations seen in recent months.

In this context, we maintain a balanced approach that combines cyclical stocks with quality growth, allowing us to benefit from market narrative fluctuations between scenarios of "soft landing," "recession," or even "recovery" of the economic cycle.

ANIMA Opportunities 2027

The performance achieved by the Fund during the first semester of 2024 was positive. Following a significant repricing of interest rates in the fourth quarter of 2023, which generated a preference for riskier assets like equity and credit, the first half of 2024 experienced growth that remained constructive and exceeded expectations, resulting in a less significant slowdown than anticipated. The second dominant theme is inflation, which, despite being on a downward trend, remained sticky. This caused an opposite repricing in the initial months compared to the last quarter of 2023 on rates, especially on the long end of the curve, with the 10-year Bund rising from a year-end low of 1.90% in 2023 to a range of 2.40%-2.60%. Consequently, on the high-yield (HY) credit side, the Crossover Spread index remained around 300, hitting lows of 280 basis points. There was a general narrowing supported by generous carry, particularly in the BB category. Two one-off events, the Middle East war and potential implications on Red Sea trade routes, and the French political elections, led to a rapid widening of the index, which retracted within a few days. It is important to note that political events dominated the first semester and will continue to dominate the second, ranging from European elections to those in France, the UK, and the US. These events may prompt a repricing of the term premium in various ways, such as potential implications for increased public debt in France and the US, versus a scenario of greater political stability in the UK, which could translate into a geographic risk-on in Great Britain.

The portfolio continues to allocate its holdings mainly to the BB and single B rating sectors. The financial sector is a significant part of the portfolio. The portfolio's duration is closely aligned with the mandate's objective. The Fund maintains a sufficient liquidity buffer to exploit any market opportunities. Specifically, the Fund adopted a very prudent approach. Despite the 2023 decision to abstain from stock market exposure due to the attractive returns offered and continued to be offered by high-yield (HY) instruments, the equity weight in the portfolio was increased during brief periods of volatility, particularly with Italian issues. Consideration will also be given to the potential inclusion of convertible securities. Additionally, investments have been made throughout the Fund's duration, with a projected maturity target set for 2027. As of the end of June 2024, the portfolio was 98% invested. Regarding currencies, almost all issues are denominated in Euro, and the Fund's exposure to currency risk was hedged throughout the year.

From a technical perspective, the market appears to benefit from ample liquidity buffers in high-yield (HY) funds and the carry currently offered by the asset class. We continue to believe that this semester will be more sensitive to alpha than to credit duration. Overall, our approach will remain constructive but cautious. We will primarily focus on success stories, the so-called rising stars, concerning credit duration, while for alpha, the emphasis will mainly be on refinancing and deleveraging stories. Sector-wise, we prefer financial securities (whose capital strength and interest margins will continue to support bonds), the real estate sector, and consumer-related securities, which still benefit from high levels of discretionary spending. We maintain a slight underweight in the TMT sector. Regarding the chemical sector, we believe the de-stocking phase is over and, although longer than expected, it may benefit from a second re-stocking phase in the second semester. Finally, the auto sector and its components remain rather expensive in our view and are subject to various headwinds, including slowing sales of electric cars and competition from Chinese cars, which will start penetrating the European market next year. Any phases of weakness could represent significant buying opportunities in a scenario where high carry can absorb substantial capital losses, with an average yield to maturity exceeding 5%. We expect a carry-driven movement, with a preference for single B ratings, which could continue the spread tightening. Geographically, we may consider increasing exposure to UK issuers.

ANIMA Selection Conservative

Anima Selection Conservative's objective is to seek medium to long-term capital appreciation with medium volatility. The Fund aims to achieve this by investing through Multi-Manager, Multi-Strategy, and Multi-Asset Class approaches. The Fund invests in a diversified portfolio of Collective Investment Schemes that invest on a global and/or regional basis across market neutral, event-driven, global macro, and flexible/absolute return strategies. The Fund started 2024 with an allocation of approximately 30% to flexible equity funds, 46% to flexible bond funds, and 23% to multi-asset funds; the remaining 1% was held in cash. The allocations to both multi-asset and flexible bond funds were slightly increased in the first semester, leading to an increase in the Fund's duration. The allocation to flexible equity funds, managed by three long-short equity managers, was slightly decreased. By the end of June, the Fund's allocation was approximately 25% to flexible equity funds, 47% to flexible bond funds, and 25% to multi-asset funds; around 3% of the portfolio was held in cash. During the first semester of 2024, the Fund achieved a positive absolute performance, attributable to the contributions from multi-asset and flexible equity strategies.

The Fund will continue to aim to achieve its investment objectives by investing in a portfolio of absolute return funds employing different types of styles and strategies. In the foreseeable future, the Fund allocation will remain well-diversified in terms of strategy types and manager styles. However, the weight of flexible bond funds will continue to be relatively high, as it was in the first semester, given the opportunities in the fixed income markets that can be exploited by flexible active managers. The allocation of flexible equity and multi-asset funds will continue to be tactically managed, both in terms of overall allocation and the types of strategies within it.

ANIMA Selection Moderate

Anima Selection Moderate's objective is to seek medium to long-term capital appreciation with medium volatility. The Fund aims to achieve its objective by investing through Multi-Manager, Multi-Strategy, and Multi-Asset Class approaches. The Fund invests in a diversified portfolio of Collective Investment Schemes that invest on a global and/or regional basis across long-only and/or flexible return strategies. The Fund started 2024 with an allocation of approximately 35% to equity funds, 45% to fixed income funds, and 17% to flexible strategies; the remaining 3% was held in cash. During the first semester, the allocation to fixed income

ANIMA Selection Moderate (continued)

funds was slightly increased, and the duration was adjusted accordingly, while the allocation to flexible funds was slightly decreased. The equity funds allocation was slightly increased and stood at 36.5% at the end of June. In the first semester of 2024, the Fund achieved a positive absolute performance, primarily due to the positive returns generated by the equity funds allocation.

The Fund will continue to aim to achieve its investment objectives by investing in a portfolio of directional and flexible funds, employing different types of styles and strategies. In the foreseeable future, the Fund allocation will continue to favour a balanced approach between equity funds and bond funds. Within the fixed income allocation, the Fund will favour strategies focused on government and corporate investment-grade bonds.

ANIMA Short Term Bond

The management of the Fund relies on a quantitative investment process based on a risk budget with constraint of tracking error. During the semester, on average, the Fund had a bond exposure equal to 95% of the portfolio, fully allocated on government securities.

The portfolio was country neutral relative to the benchmark: at the end of June, the fixed income component was mainly allocated in Italy (23%), France (23%), Germany (20%) and Spain (15%).

During the year, the Fund duration was aligned with the one of the benchmarks: at the end of June, it was 1.8.

The Fund will follow a management style characterized by a limited level of Tracking Error compared to the reference Benchmark.

ANIMA Short Term Corporate Bond

During the first half of 2024, the Fund delivered a positive absolute performance, slightly above the benchmark. This achievement was predominantly attributed to the advantageous portfolio carry and a contraction in spreads. Commencing the year with an overall duration shorter than the benchmark, the Fund's beta slightly exceeded that of the benchmark. At the end of the semester, the Fund allocated 73% of its assets to corporate bonds and 14% to Italian government BTPs and bond proxies. Specifically, the financial sector experienced a 4% overweight, while consumer cyclicals (-5.6%) and industrials (-4%) represented the most substantial underweights, along with consumer non-cyclical. Real estate, albeit to a lesser extent, was also among the underweight sectors. A slight overweight was held in the insurance and oil & gas sectors. Beyond sectoral allocation, active management extended to capital structure selection, evident in the Fund's notable overweighting of subordinated debt in both financial and non-financial bonds (+9.5%). The Fund strategically favoured high-yield bonds in the short-term segment of the yield curve, where the likelihood of repayment is deemed relatively high. At the end of the period, the overall portfolio duration stood at 0.95 year, approximately 0.75 years shorter than the benchmark. This strategic positioning underscores the Fund's distinctive approach to optimizing performance in a dynamic market environment.

Decelerating growth and the progressive, albeit non-linear, normalization of inflation dynamics will likely steer monetary policy in an expansionary direction. The market has incorporated appropriate expectations for monetary policy, and forward rates are anticipated to remain high for an extended period. The outlined macroeconomic scenario does not assume a significant increase or decrease in yields from current levels. Current rates are sufficiently high to be attractive and justify investment. We remain cautious on spread products, preferring investment-grade bonds over high-yield bonds.

ANIMA Smart Volatility Emerging Markets

The Fund follows a quantitative approach, using a proprietary risk management strategy to determine equity exposure to emerging markets.

Market volatility has remained within moderate to historically low levels during the first semester of the year. Consequently, equity net exposure has been significant, ranging between 60% and 76%.

Overall, the exposure to emerging markets has been on average 70%.

The Fund will follow indications provided by the proprietary quantitative model.

ANIMA Smart Volatility Global

The Fund follows a quantitative approach, using a proprietary risk management strategy to determine equity exposure to Global Stock Market.

Market volatility has remained stable at historically low levels during the first half of the year. Consequently, equity net exposure has been significant, ranging between 60% and 90%.

Overall, exposure to global equity markets has averaged 76%.

The Fund will follow indications provided by the proprietary quantitative model.

ANIMA Smart Volatility USA

The Fund follows a quantitative approach, using a proprietary risk management strategy to determine equity exposure to U.S. Market.

Market volatility has remained stable at historically low levels during the first half of the year. Consequently, equity net exposure has been significant, ranging between 65% and 90%.

Overall, exposure to global equity markets has averaged 76%.

The Fund will follow indications provided by the proprietary quantitative model.

ANIMA Star High Potential Europe

The first quarter of the year has been particularly strong for global equity markets, with Q1 2024 turning out to be the best Q1 performance in five years for global equities, buoyed by hopes of a soft economic landing in the US and enthusiasm about AI.

The first few weeks of the year were soft for equity markets due to less dovish than expected messages from some members of the Fed, rising tensions in the Middle East, and the beginning of the reporting season. However, the pullback observed in January was short-lived and turned out to be a buying opportunity as the stronger than expected macroeconomic data supported the stock market, in particular cyclicals and value sectors. Moreover, the Artificial Intelligence thematic remained a key topic and caused a strong rerating in those companies that benefit from investments related to AI, in particular in semiconductors and semicap equipment sectors.

Net equity exposure was approximately 33.5% on average, but it was increased from c. 32% at the beginning of January to c. 43% at the end of March. From a sector allocation perspective, we increased the exposure to technology (in particular semicap equipment), energy as we believe it is the best hedge if the geopolitical risk in the Middle East increases, and we continued to increase the exposure to banks. On the other hand, we reduced the exposure to consumers towards the end of the quarter.

The second quarter of the year had a soft start due to the market's repricing of Fed rate-cut odds, from 75bps at the end of May, to 25bps during the quarter. Furthermore, although companies benefiting from AI investments had positive earnings revisions, macroeconomic data slowed in May, putting downward pressure on cyclical sectors. Finally, the performance divergence between the European and US markets was amplified by the outcome of the European elections, where we saw an increase in the number of MPs from right-wing parties and conservatives with a weakening of the Greens. Moreover, French president Macron surprised the market following these results, and called new elections in late June and early July.

In the second quarter, the average equity exposure was approximately 36% of the NAV. During this period, it decreased from about 43%, at the beginning of April, to about 28%, at the end of June. From a sector allocation perspective, we continued to increase exposure to both the growth component of the portfolio through the technology sector, in particular semiconductor equipment, and to the defensive component, in particular through the pharmaceutical sector. Furthermore, we reduced exposure to the banking sector (in particular we cut exposure to French banks), and to mining. We remain cautious on discretionary consumption, in particular on the automotive and luxury sectors, and on the industrial sector.

As a result of the investment choices made, the Fund obtained a positive absolute return. Allocation to energy, consumer staples and discretionary contributed positively, while sector allocation to technology and industrials contributed negatively. Stock picking contributed positively, in particular in financials, consumer discretionary, healthcare and materials.

We believe that the rally of equity markets can continue also in the second half of the year as, even though recent macroeconomic data have negatively surprised expectations, we believe that fundamentals are still broadly supportive of a soft-landing scenario. However, we expect that the next quarters could be characterized by episodes of high volatility, and we do not rule out a potential correction in the stock market either if macroeconomic data weaken, the Fed doesn't deliver on at least one rate cut, or if tensions in the Middle East lead to an international conflict. Considering the uncertain economic outlook, we believe that stock picking will be the main driver of the performance of the Fund, hence we maintain a preference towards companies characterized by an attractive growth profile of revenues and FCF and with a solid balance sheet.

ANIMA Systematic U.S. Corporate

The manager uses a quantitatively driven approach to asset selection and portfolio construction. The signals include, but are not limited to, cross-sectional relative value of different securities, sentiment (momentum), and roll-down potential (using internally developed fair value credit spread curves for different sectors and ratings) to identify undervalued securities. The portfolio construction uses an internally created algorithm which allows us to implement the signals while adhering to risk constraints such as sector exposure or ticker exposure. The current exposure of the Fund consists of 88% in corporate bonds, 17% in CDS (index), and 20% in Treasury futures. The biggest change compared to the previous semester was the decrease in CDS exposure from 21% to 17%. Country-wise, the portfolio is overweight in the US and underweight in EM. Sector-wise, the portfolio is overweight in automotive, energy, healthcare, and transportation. The Fund duration is +0.37 years above that of the benchmark. The Fund's relative performance in the first half of the year was broadly in line with the benchmark.

The Fund will follow an active systematic management style characterized by a controlled tracking error compared to the reference benchmark, adjusting the positioning with active systematic signals.

ANIMA Thematic, ANIMA Thematic II, ANIMA Thematic III, ANIMA Thematic IV, ANIMA Thematic V, ANIMA Thematic VI, ANIMA Thematic VII, ANIMA Thematic VIII, ANIMA Thematic IX, ANIMA Thematic X

The objective of the Funds is to seek to provide a positive investment return linked to an exposure to a dynamically managed basket of equity and fixed income indices, while aiming to protect the Fund's NAV per Share at a specific determined percentage of the initial offer price at the maturity date. The Funds can pay specific defined coupons and aim to achieve the investment objectives by direct investment in debt instruments, by entering in an Interest Return Swap and by exposure to the Actively Managed Portfolio and achieving the protection element. During the first semester of 2024, the Funds reported a net absolute positive performance.

The management of the Funds is linked to a buy and hold strategy for the whole portfolio.

ANIMA Trading Fund

The Fund achieved a positive return in absolute terms during the first half of the year. Both main asset classes in which the Fund invests, stocks and bonds, contributed positively. Net equity exposure ranged between 30% and 45%, with a duration of less than one year. The gains achieved are attributable to the excellent performance of the stock markets of developed countries which recorded double-digit gains as in the case of Japan and the United States. The MSCI World index closed the period with an increase of approximately +15%, much of which was attributable to the performance of the technology sector which benefited from trends linked to Artificial Intelligence and investments in related hardware and software. At the sector level, returns for the first six months of 2024 were mostly positive, with few exceptions, such as the European consumer staples and utilities sectors.

The American ten-year bond stayed above the 4% threshold as the FED awaited reassurances on inflation. In early June, the ECB began to lower interest rates by 25 basis points in Europe.

The expectation of prolonged high interest rates, amid reduced optimism about possible rate cuts, leads us to favour a quality-oriented portfolio. This aligns with our preference for companies exhibiting strong quality characteristics, consistent with our preferred investment themes.

The largest contributions from equity investments came from the US, UK, Germany and Denmark. At a sector level, the major contributions came from investments in healthcare, technology and telecommunications. Pharmaceutical companies exposed to the obesity theme also contributed significantly to the Fund's performance.

Bond contributions came from short-term securities with a duration of less than one year, primarily from government issuers. Italy was the largest contributor. By the end of June, the net equity exposure was around 35%, and the net bond component was similarly around 35%. Both include derivatives, with the equity component also utilizing them for hedging purposes. Equity securities (cash equity) are concentrated in the United States with approximately 28% of the portfolio. Additionally, thematic 'Baskets' make up about 5% of the portfolio, primarily consisting of American companies. The bond component is invested in government bonds mainly maturing within twelve months.

We hold a positive but cautious outlook on the equity and bond sectors. The positivity derives from the fact that the monetary policy of the central banks seems definitively oriented towards lowering the cost of money, albeit in a gradual and limited manner, and from the prospect of growing corporate profits both for the second half of 2024 and for 2025. However, caution stems from the high valuations in the American stock market and technology sector, which undoubtedly already reflect some of the growth anticipated for 2025. The strategy will remain to maintain a certain diversification between high-growth stocks and more conservative investments, and between the equity and bond asset classes.

ANIMA U.S. Equity

Not since 1976 has the U.S. market recorded a positive performance of this magnitude in its first six months of a year subject to presidential elections. At the end of June, the U.S. S&P500 index counted a return of +14%, +15.3% if we include dividends. In doing so, it rose to new highs, surpassing the 5500-point mark. The Dow closes the first six months up only 3.8% while the Nasdaq tech index recorded +18%. Against this backdrop, the MSCI NA benchmark benefited from the performance of this market by closing up 17.30%.

During the period, the Fund achieved a positive performance in line with the benchmark. The partial overperformance was due to the equity component selected for the start of the current year, characterized by a consistent overweight in Technology and Finance, and an underweight in Real Estate, Materials and Industrial Products. In the second half of the quarter, the Fund then reduced its exposure to Technology in favour of Healthcare, Energy, and Consumer Staples.

Among the most significant events of this six-month period, it should be noted that over the year, the market capitalization of the list comprising the Magnificent 7 peaked at c.33 % of the S&P500. The Mag 7 have put up a positive performance of +40% since the beginning of the year, contributing distinctively to the positive return of the entire market.

In addition, another major event affecting the markets has been the expectation of interest rate cuts by the Fed. At the beginning of the year, the market was discounting up to six possible cuts and then arrived at the current estimate of two possible cuts. This is a result of expectations at the beginning of the year of more resilient inflation than expected which, instead, from the most recent data, has shown to be on a downward trend. Also, to have negatively affected the course of the stock markets should be considered the geopolitical tensions in the Middle East, the news of which continues to be a source of volatility for the S&P500.

ANIMA U.S. Equity (continued)

Like the first six months of the year, artificial intelligence has remained an important driver for equity markets, especially in the technology sector, which continues to drive analysts' estimates of future earnings.

In the political environment (presidential elections), the public debate between President J. Biden and D. Trump, and the failed attack against the tycoon seemed to have increased the Republican candidate's chances of victory. Pressure from donors, funders and some members of the Democratic Party led to Biden's withdrawal and the nomination for the primaries of the current vice president Kamala Harris.

Regarding the outlook for the second half of the year, we maintain our preference toward investing in companies that through growth in investments, may have the potential to generate growth in cash from operations above that of the reference market.

We believe the market will continue with a positive trend for months to come. That said, in the second half of the year we expect more volatility in U.S. markets resulting from two primary factors such as the election of the next president and possible macroeconomic deterioration that we monitor as a possible risk to corporate earnings growth.

We are actively and carefully managing equity exposure so as to take advantage of any volatility to build positions in companies whose business models may prove resilient within a macroeconomic framework that remains quite challenging.

ANIMA Variable Rate Bond

During the first half of 2024, the Fund reported a positive performance of 2.05%. The average exposure to Italian CCTs was around 95%, while the remaining part of the portfolio was invested in Cassa Depositi e Prestiti and cash.

In the coming months the main focus will continue to be the trend in inflation (particularly from services) and consequently the monetary policies that central banks will implement. The approach remains constructive and will continue to be expressed through a dynamically managed duration overweight. The rebalancing that is being seen on the labour market (especially in the US), combined with positive growth levels that are still close to potential, suggests that in the coming months even service inflation could fall towards the central banks' target in more definitive way.

ANIMA Zephyr Global

In the first semester 2024 the Fund delivered a net positive performance of +7.47% (as of 22 May 2024). The investment activity followed the quantitative methods developed by the team. The Fund started the year with an equity exposure of 35%, which has been increased to 38% during the second quarter. In the Fixed Income component, on average around 73% of the portfolio has been invested in Italian government debt, while the remaining part has been invested in other Eurozone government bonds, mainly Germany, Spain and Austria. The Fund was fully redeemed at the end of May.

ANIMA Zephyr Global Allocation

In the first semester 2024 the Fund delivered a net positive performance of +1.75%. The investment activity followed the quantitative methods developed by the team. The Fund started the year with an equity exposure of 28%, which has been increased to 32% during the second quarter. In the Fixed Income component, around 64% of the portfolio has been invested in Italian government debt, while the remaining part has been invested in other Eurozone government bonds, mainly Germany, Spain and Austria. During the Semester, the Fund's Duration has been gradually increased, trying to exploit the deepest sell-off phases. At the end of June the Fund has a Duration of around 4.5 years.

The Fund will continue to adopt the investment strategies provided by the quantitative models internally developed.

ANIMA Zephyr New

In the first semester 2024 the Fund delivered a net positive performance of +1.34%. The investment activity followed the quantitative methods developed by the team. The Fund started the year with an equity exposure of 14%, which has been increased to 32% during the second quarter. In the Fixed Income component, around 73% of the portfolio has been invested in Italian government debt, while the remaining part has been invested in other Eurozone government bonds, mainly Germany, Spain and Austria. During the Semester, the Fund's Duration has been gradually increased, trying to exploit the deepest sell-off phases. At the end of June the Fund has a Duration of around 4.4 years.

The Fund will continue to adopt the investment strategies provided by the quantitative models internally developed.

ANIMA Zephyr Real Assets

In the first semester 2024 the Fund delivered a net negative performance of -0.83%. The investment activity followed the quantitative methods developed by the team. The Fund started the year with an overall risk (equity and commodity) exposure of 28%, which has been increased to 35% during the second quarter. In the Fixed Income component, around 65% of the portfolio has been invested in Italian government debt, while the remaining part has been invested in other Eurozone government bonds, mainly Germany, Spain and Austria. During the Semester, the Fund's Duration has been gradually increased, trying to exploit the deepest sell-off phases. At the end of June the Fund has a Duration of around 4.8 years.

ANIMA Zephyr Real Assets (continued)

The Fund will continue to adopt the investment strategies provided by the quantitative models internally developed.

The Manager
ANIMA SGR S.p.A.
Milan, July 2024

	Total Company, Period ended 30 June 2024 EUR	ANIMA Liquidity Period ended 30 June 2024 EUR	ANIMA Short Term Bond Period ended 30 June 2024 EUR	ANIMA Medium Term Bond Period ended 30 June 2024 EUR	ANIMA Bond Dollar Period ended 30 June 2024 EUR	ANIMA Bond Flex Period ended 30 June 2024 EUR	ANIMA Global Bond Period ended 30 June 2024 EUR	ANIMA Short Term Corporate Bond Period ended 30 June 2024 EUR
Income								
Operating income	125,794,658	4,790,182	2,832,274	20,352,388	5,461,740	1,311,670	688,219	3,707,629
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	244,657,157	(138,510)	(1,809,242)	(50,482,163)	(447,359)	(1,830,699)	(1,799,242)	592,318
Net income/(loss)	370,451,815	4,651,672	1,023,032	(30,129,775)	5,014,381	(519,029)	(1,111,023)	4,299,947
Operating expenses	(42,194,638)	(516,600)	(455,502)	(3,871,194)	(667,413)	(288,911)	(183,578)	(1,105,168)
Operating income/(loss)	328,257,177	4,135,072	567,530	(34,000,969)	4,346,968	(807,940)	(1,294,601)	3,194,779
Finance costs								
Distributions to Holders of Redeemable Participating Shares	(10,660,938)	-	-	-	-	-	-	-
Interest expense	(1,182,461)	-	-	-	(3,345)	-	(66)	-
Profit/(loss) for the financial period before tax	316,413,778	4,135,072	567,530	(34,000,969)	4,343,623	(807,940)	(1,294,667)	3,194,779
Non-reclaimable withholding tax	(2,634,742)	-	-	-	-	-	(343)	(12,506)
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares resulting from operations	313,779,036	4,135,072	567,530	(34,000,969)	4,343,623	(807,940)	(1,295,010)	3,182,273

. Excluded from this total are cross holdings, please see Note 9.

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations except the Funds which either terminated or merged.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Europe Equity Period ended 30 June 2024 EUR	ANIMA U.S. Equity Period ended 30 June 2024 EUR	ANIMA Asia/Pacific Equity Period ended 30 June 2024 EUR	ANIMA Global Equity Value Period ended 30 June 2024 EUR	ANIMA Emerging Markets Equity Period ended 30 June 2024 EUR	ANIMA Global Selection Period ended 30 June 2024 EUR	ANIMA Euro Equity Period ended 30 June 2024 EUR	ANIMA Variable Rate Bond Period ended 30 June 2024 EUR
Income								
Operating income	5,046,995	5,003,289	1,067,387	584,060	628,115	277,670	2,131,230	703,269
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	17,329,568	120,580,374	5,172,354	3,899,159	4,649,154	3,561,495	5,163,570	(36,622)
Net income	22,376,563	125,583,663	6,239,741	4,483,219	5,277,269	3,839,165	7,294,800	666,647
Operating expenses	(1,502,900)	(3,778,676)	(412,718)	(337,721)	(314,485)	(153,745)	(452,539)	(72,625)
Operating income	20,873,663	121,804,987	5,827,023	4,145,498	4,962,784	3,685,420	6,842,261	594,022
Finance costs								
Distributions to Holders of Redeemable Participating Shares	-	-	-	-	-	-	-	-
Interest expense	-	-	(360)	(682)	-	-	-	-
Profit for the financial period before tax	20,873,663	121,804,987	5,826,663	4,144,816	4,962,784	3,685,420	6,842,261	594,022
Non-reclaimable withholding tax	(364,605)	(739,209)	(89,682)	(69,502)	(74,589)	(34,528)	(141,997)	-
Increase in Net Assets Attributable to Holders of Redeemable Participating Shares resulting from operations	20,509,058	121,065,778	5,736,981	4,075,314	4,888,195	3,650,892	6,700,264	594,022

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations except the Funds which either terminated or merged.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Hybrid Bond Period ended 30 June 2024 EUR	ANIMA Euro Government Bond Period ended 30 June 2024 EUR	ANIMA Star High Potential Europe Period ended 30 June 2024 EUR	ANIMA Smart Volatility Global Period ended 30 June 2024 EUR	ANIMA Smart Volatility USA Period ended 30 June 2024 EUR	ANIMA Smart Volatility Emerging Markets Period ended 30 June 2024 EUR	ANIMA Credit Opportunities Period ended 30 June 2024 EUR	ANIMA Star High Potential Italy. Period ended 30 June 2024 EUR
Income								
Operating income	1,950,914	2,870,590	17,312,625	2,280,923	1,577,228	1,891,002	9,927,519	150,038
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	2,549,051	(6,387,363)	27,119,345	10,542,505	10,843,966	3,877,364	373,888	(3,144,302)
Net income/(loss)	4,499,965	(3,516,773)	44,431,970	12,823,428	12,421,194	5,768,366	10,301,407	(2,994,264)
Operating expenses	(410,954)	(494,249)	(12,959,188)	(3,028,326)	(2,908,438)	(321,238)	(1,191,452)	(24,914)
Operating income/(loss)	4,089,011	(4,011,022)	31,472,782	9,795,102	9,512,756	5,447,128	9,109,955	(3,019,178)
Finance costs								
Distributions to Holders of Redeemable Participating Shares	-	-	-	-	-	-	-	-
Interest expense	-	-	(280)	(431)	-	-	-	(122)
Profit/(loss) for the financial period before tax	4,089,011	(4,011,022)	31,472,502	9,794,671	9,512,756	5,447,128	9,109,955	(3,019,300)
Non-reclaimable withholding tax	(3,047)	-	(489,005)	(189,515)	(105,416)	-	(3,015)	(1,589)
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares resulting from operations	4,085,964	(4,011,022)	30,983,497	9,605,156	9,407,340	5,447,128	9,106,940	(3,020,889)

. This Fund merged during the financial period ended 30 June 2024, please refer to Note 10 of the financial statements for details.

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations except the Funds which either terminated or merged.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Trading Fund Period ended 30 June 2024 EUR	ANIMA Active Selection. Period ended 30 June 2024 EUR	ANIMA Systematic U.S. Corporate Period ended 30 June 2024 EUR	ANIMA Europe Selection Period ended 30 June 2024 EUR	ANIMA Solution EM. Period ended 30 June 2024 EUR	ANIMA Italy Period ended 30 June 2024 EUR	ANIMA Italian Bond Period ended 30 June 2024 EUR	ANIMA Italian Small Mid Cap Equity Period ended 30 June 2024 EUR
Income								
Operating income	1,488,615	755	5,957,374	1,134,566	20,993	3,650,761	352,382	865,834
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	4,546,920	110,363	4,032,888	4,234,621	(68,361)	10,907,706	(380,219)	3,276,082
Net income/(loss)	6,035,535	111,118	9,990,262	5,369,187	(47,368)	14,558,467	(27,837)	4,141,916
Operating expenses	(634,973)	(6,970)	(519,637)	(349,074)	(7,704)	(542,079)	(135,413)	(211,220)
Operating income/(loss)	5,400,562	104,148	9,470,625	5,020,113	(55,072)	14,016,388	(163,250)	3,930,696
Finance costs								
Distributions to Holders of Redeemable Participating Shares	-	-	-	-	-	-	-	-
Interest expense	(289)	(210)	-	-	(7,947)	-	-	-
Profit/(loss) for the financial period before tax	5,400,273	103,938	9,470,625	5,020,113	(63,019)	14,016,388	(163,250)	3,930,696
Non-reclaimable withholding tax	(53,434)	-	-	(84,901)	-	(87,686)	-	(389)
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares resulting from operations	5,346,839	103,938	9,470,625	4,935,212	(63,019)	13,928,702	(163,250)	3,930,307

. This Fund terminated during the financial period ended 30 June 2024, please refer to Note 10 of the financial statements for details.

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations except the Funds which either terminated or merged.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA High Yield Bond Period ended 30 June 2024 EUR	ANIMA Opportunities 2027 Period ended 30 June 2024 EUR	ANIMA Global Macro Period ended 30 June 2024 EUR	ANIMA Brightview 2024-I . Period ended 30 June 2024 EUR	ANIMA Brightview 2024-II. Period ended 30 June 2024 EUR	ANIMA Brightview 2024-III Period ended 30 June 2024 EUR	ANIMA Brightview 2024-IV Period ended 30 June 2024 EUR	ANIMA Brightview 2024-V Period ended 30 June 2024 EUR
Income								
Operating income	4,563,998	1,287,191	492,419	14,849	192,201	268,859	283,560	345,032
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	710,993	(134,953)	342,678	(16,868)	1,144,011	1,503,643	1,536,990	453,674
Net income/(loss)	5,274,991	1,152,238	835,097	(2,019)	1,336,212	1,772,502	1,820,550	798,706
Operating expenses	(707,842)	(102,951)	(203,959)	(23,088)	(43,870)	(70,675)	(29,024)	(82,219)
Operating income/(loss)	4,567,149	1,049,287	631,138	(25,107)	1,292,342	1,701,827	1,791,526	716,487
Finance costs								
Distributions to Holders of Redeemable Participating Shares	-	-	-	-	-	-	-	-
Interest expense	-	-	(600)	-	(6,262)	-	-	-
Profit/(loss) for the financial period before tax	4,567,149	1,049,287	630,538	(25,107)	1,286,080	1,701,827	1,791,526	716,487
Non-reclaimable withholding tax	-	-	(1,090)	-	-	-	-	-
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares resulting from operations	4,567,149	1,049,287	629,448	(25,107)	1,286,080	1,701,827	1,791,526	716,487

. This Fund terminated during the financial period ended 30 June 2024, please refer to Note 10 of the financial statements for details.

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations except the Funds which either terminated or merged.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Brightview 2025-I Period ended 30 June 2024 EUR	ANIMA Brightview 2027-I Period ended 30 June 2024 EUR	ANIMA Brightview-II Period ended 30 June 2024 EUR	ANIMA Brightview-III Period ended 30 June 2024 EUR	ANIMA Brightview IV Period ended 30 June 2024 EUR	ANIMA Brightview V Period ended 30 June 2024 EUR	ANIMA Brightview-VI Period ended 30 June 2024 EUR	ANIMA Brightview-VII Period ended 30 June 2024 EUR
Income								
Operating income	717,639	428,546	490,739	295,592	224,073	137,966	944,350	462,704
Net gains on financial assets and liabilities at fair value through profit or loss	3,901,593	1,439,299	735,621	1,044,475	1,757,459	1,317,159	5,232,741	3,556,592
Net income	4,619,232	1,867,845	1,226,360	1,340,067	1,981,532	1,455,125	6,177,091	4,019,296
Operating expenses	(105,276)	(52,578)	(51,813)	(33,018)	(30,779)	(23,452)	(133,353)	(81,449)
Operating income	4,513,956	1,815,267	1,174,547	1,307,049	1,950,753	1,431,673	6,043,738	3,937,847
Finance costs								
Distributions to Holders of Redeemable Participating Shares	-	-	-	-	-	-	-	-
Interest expense	(47,161)	-	-	-	(90,862)	-	(157,708)	(89,209)
Profit for the financial period before tax	4,466,795	1,815,267	1,174,547	1,307,049	1,859,891	1,431,673	5,886,030	3,848,638
Non-reclaimable withholding tax	-	-	-	-	-	-	-	-
Increase in Net Assets Attributable to Holders of Redeemable Participating Shares resulting from operations	4,466,795	1,815,267	1,174,547	1,307,049	1,859,891	1,431,673	5,886,030	3,848,638

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations except the Funds which either terminated or merged.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Brightview VIII Period ended 30 June 2024 EUR	ANIMA Brightview-IX Period ended 30 June 2024 EUR	ANIMA Orizzonte Consumi 2023. Period ended 30 June 2024 EUR	ANIMA Defensive Period ended 30 June 2024 EUR	ANIMA Zephyr Global Period ended 30 June 2024 EUR	ANIMA Zephyr Global Allocation Period ended 30 June 2024 EUR	ANIMA Zephyr New Period ended 30 June 2024 EUR	ANIMA Zephyr Real Assets Period ended 30 June 2024 EUR
Income								
Operating income/(loss)	539,143	815,923	32,380	115,133	(1,085)	102,009	48,636	47,140
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	4,864,185	2,219,234	(243,422)	37,824	894,111	506,392	114,855	(140,531)
Net income/(loss)	5,403,328	3,035,157	(211,042)	152,957	893,026	608,401	163,491	(93,391)
Operating expenses	(111,978)	(92,603)	(3,067)	(56,171)	(53,722)	(74,400)	(28,526)	(28,973)
Operating income/(loss)	5,291,350	2,942,554	(214,109)	96,786	839,304	534,001	134,965	(122,364)
Finance costs								
Distributions to Holders of Redeemable Participating Shares	-	-	-	-	-	-	-	-
Interest expense	-	(101,148)	-	-	(1,995)	(375)	-	-
Profit/(loss) for the financial period before tax	5,291,350	2,841,406	(214,109)	96,786	837,309	533,626	134,965	(122,364)
Non-reclaimable withholding tax	-	-	-	-	-	-	-	-
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares resulting from operations	5,291,350	2,841,406	(214,109)	96,786	837,309	533,626	134,965	(122,364)

- This Fund merged during the financial period ended 30 June 2024, please refer to Note 10 of the financial statements for details.

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations except the Funds which either terminated or merged.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA International Bond Period ended 30 June 2024 EUR	ANIMA Thematic Period ended 30 June 2024 EUR	ANIMA Thematic II Period ended 30 June 2024 EUR	ANIMA Thematic III Period ended 30 June 2024 EUR	ANIMA Thematic IV Period ended 30 June 2024 EUR	ANIMA Thematic V Period ended 30 June 2024 EUR	ANIMA Thematic VI Period ended 30 June 2024 EUR	ANIMA Thematic VII Period ended 30 June 2024 EUR
Income								
Operating income	1,164,149	365,645	271,855	426,279	572,239	430,508	582,048	1,035,704
Net (losses)/gains on financial assets and liabilities at fair value through profit or loss	(2,698,214)	4,392,595	3,482,684	3,291,632	1,365,299	2,953,365	2,149,091	1,525,920
Net (loss)/income	(1,534,065)	4,758,240	3,754,539	3,717,911	1,937,538	3,383,873	2,731,139	2,561,624
Operating expenses	(309,902)	(74,707)	(79,701)	(96,509)	(124,610)	(91,546)	(125,588)	(196,005)
Operating (loss)/income	(1,843,967)	4,683,533	3,674,838	3,621,402	1,812,928	3,292,327	2,605,551	2,365,619
Finance costs								
Distributions to Holders of Redeemable Participating Shares	-	-	-	(1,843,735)	(2,127,724)	-	-	(3,384,402)
Interest expense	(725)	(83,636)	(64,441)	-	(88,081)	(161,900)	(127,566)	(113,060)
(Loss)/profit for the financial period before tax	(1,844,692)	4,599,897	3,610,397	1,777,667	(402,877)	3,130,427	2,477,985	(1,131,843)
Non-reclaimable withholding tax	-	-	-	-	-	-	-	-
(Decrease)/increase in Net Assets Attributable to Holders of Redeemable Participating Shares resulting from operations	(1,844,692)	4,599,897	3,610,397	1,777,667	(402,877)	3,130,427	2,477,985	(1,131,843)

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations except the Funds which either terminated or merged.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Thematic VIII Period ended 30 June 2024 EUR	ANIMA Thematic IX Period ended 30 June 2024 EUR	ANIMA Thematic X Period ended 30 June 2024 EUR	ANIMA Selection Moderate Period ended 30 June 2024 EUR	ANIMA Selection Conservative Period ended 30 June 2024 EUR	ANIMA Megatrend People Fund Period ended 30 June 2024 EUR
Income						
Operating income	913,778	301,026	153,804	6,402	3,723	700,265
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	909,746	571,976	(297,024)	638,528	123,086	16,924,206
Net income/(loss)	1,823,524	873,002	(143,220)	644,930	126,809	17,624,471
Operating expenses	(158,455)	(81,693)	(39,982)	(117,703)	(42,273)	(571,574)
Operating income/(loss)	1,665,069	791,309	(183,202)	527,227	84,536	17,052,897
Finance costs						
Distributions to Holders of Redeemable Participating Shares	(3,305,077)	-	-	-	-	-
Interest expense	-	(33,131)	-	(135)	-	(734)
(Loss)/profit for the financial period before tax	(1,640,008)	758,178	(183,202)	527,092	84,536	17,052,163
Non-reclaimable withholding tax	-	-	-	-	-	(88,694)
(Decrease)/increase in Net Assets Attributable to Holders of Redeemable Participating Shares resulting from operations	(1,640,008)	758,178	(183,202)	527,092	84,536	16,963,469

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations except the Funds which either terminated or merged.

The accompanying notes form an integral part of the Financial Statements.

	Total Company, Period ended 30 June 2023 EUR	ANIMA Liquidity Period ended 30 June 2023 EUR	ANIMA Short Term Bond Period ended 30 June 2023 EUR	ANIMA Medium Term Bond Period ended 30 June 2023 EUR	ANIMA Bond Dollar Period ended 30 June 2023 EUR	ANIMA Bond Flex Period ended 30 June 2023 EUR	ANIMA Global Bond Period ended 30 June 2023 EUR	ANIMA Short Term Corporate Bond Period ended 30 June 2023 EUR
Income								
Operating income	106,691,089	3,073,340	1,326,893	12,197,425	5,921,659	1,361,066	522,116	3,197,668
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	179,977,881	97,631	476,851	20,811,159	(7,344,540)	123,054	(1,261,407)	1,301,877
Net income/(loss)	286,668,970	3,170,971	1,803,744	33,008,584	(1,422,881)	1,484,120	(739,291)	4,499,545
Operating expenses	(36,246,792)	(446,951)	(449,796)	(3,333,985)	(884,106)	(384,463)	(206,015)	(1,199,008)
Operating income/(loss)	250,422,178	2,724,020	1,353,948	29,674,599	(2,306,987)	1,099,657	(945,306)	3,300,537
Finance costs								
Distributions to Holders of Redeemable Participating Shares	(7,992,493)	-	-	-	-	-	-	-
Interest expense	(692,255)	-	-	-	-	-	(477)	-
Profit/(loss) for the financial period before tax	241,737,430	2,724,020	1,353,948	29,674,599	(2,306,987)	1,099,657	(945,783)	3,300,537
Non-reclaimable withholding tax	(2,677,235)	-	(29,979)	(15,879)	-	-	(361)	-
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares resulting from operations	239,060,195	2,724,020	1,323,969	29,658,720	(2,306,987)	1,099,657	(946,144)	3,300,537

. Excluded from this total are cross holdings, please see Note 9.

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations except the Funds which either terminated or merged.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Europe Equity Period ended 30 June 2023 EUR	ANIMA U.S. Equity Period ended 30 June 2023 EUR	ANIMA Asia/Pacific Equity Period ended 30 June 2023 EUR	ANIMA Global Equity Value Period ended 30 June 2023 EUR	ANIMA Emerging Markets Equity Period ended 30 June 2023 EUR	ANIMA Global Selection Period ended 30 June 2023 EUR	ANIMA Euro Equity Period ended 30 June 2023 EUR	ANIMA Variable Rate Bond Period ended 30 June 2023 EUR
Income								
Operating income	6,088,731	4,633,568	946,479	570,411	747,591	252,100	2,731,632	558,468
Net gains on financial assets and liabilities at fair value through profit or loss	21,601,785	77,417,287	2,606,531	2,741,557	49,562	2,905,987	8,956,179	187,764
Net income	27,690,516	82,050,855	3,553,010	3,311,968	797,153	3,158,087	11,687,811	746,232
Operating expenses	(1,755,622)	(3,015,330)	(372,505)	(322,235)	(362,304)	(137,186)	(539,635)	(84,163)
Operating income	25,934,894	79,035,525	3,180,505	2,989,733	434,849	3,020,901	11,148,176	662,069
Finance costs								
Distributions to Holders of Redeemable Participating Shares	-	-	-	-	-	-	-	-
Interest expense	-	(64,363)	(2,390)	(110)	(55)	(41)	-	-
Profit for the financial period before tax	25,934,894	78,971,162	3,178,115	2,989,623	434,794	3,020,860	11,148,176	662,069
Non-reclaimable withholding tax	(567,423)	(671,576)	(72,916)	(62,095)	(104,683)	(31,173)	(192,660)	-
Increase in Net Assets Attributable to Holders of Redeemable Participating Shares resulting from operations	25,367,471	78,299,586	3,105,199	2,927,528	330,111	2,989,687	10,955,516	662,069

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations except the Funds which either terminated or merged.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Hybrid Bond Period ended 30 June 2023 EUR	ANIMA Euro Government Bond Period ended 30 June 2023 EUR	ANIMA Star High Potential Europe Period ended 30 June 2023 EUR	ANIMA Smart Volatility Global Period ended 30 June 2023 EUR	ANIMA Smart Volatility USA Period ended 30 June 2023 EUR	ANIMA Smart Volatility Emerging Markets Period ended 30 June 2023 EUR	ANIMA Credit Opportunities Period ended 30 June 2023 EUR	ANIMA Star High Potential Italy Period ended 30 June 2023 EUR
Income								
Operating income	1,739,298	1,064,695	21,103,686	1,449,027	1,118,617	920,730	7,629,118	260,525
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	2,248,974	2,672,992	(22,059,960)	10,378,106	10,839,690	(927,207)	(7,350,151)	(151,932)
Net income/(loss)	3,988,272	3,737,687	(956,274)	11,827,133	11,958,307	(6,477)	278,967	108,593
Operating expenses	(354,885)	(306,313)	(12,026,774)	(414,239)	(374,417)	(323,790)	(1,129,838)	(181,840)
Operating income/(loss)	3,633,387	3,431,374	(12,983,048)	11,412,894	11,583,890	(330,267)	(850,871)	(73,247)
Finance costs								
Distributions to Holders of Redeemable Participating Shares	-	-	-	-	-	-	-	-
Interest expense	-	-	(438)	(767)	-	-	-	-
Profit/(loss) for the financial period before tax	3,633,387	3,431,374	(12,983,486)	11,412,127	11,583,890	(330,267)	(850,871)	(73,247)
Non-reclaimable withholding tax	-	-	(670,167)	(88,041)	(55,575)	-	-	(1,645)
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares resulting from operations	3,633,387	3,431,374	(13,653,653)	11,324,086	11,528,315	(330,267)	(850,871)	(74,892)

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations except the Funds which either terminated or merged.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Trading Fund Period ended 30 June 2023 EUR	ANIMA Active Selection Period ended 30 June 2023 EUR	ANIMA Systematic U.S. Corporate. Period ended 30 June 2023 EUR	ANIMA Europe Selection. Period ended 30 June 2023 EUR	ANIMA Solution 2023-I Period ended 30 June 2023 EUR	ANIMA Solution EM Period ended 30 June 2023 EUR	ANIMA Italy Period ended 30 June 2023 EUR	ANIMA Italian Bond Period ended 30 June 2023 EUR
Income								
Operating income	596,187	5,189	46,712	21,171	8,679	6,561	1,929,322	278,569
Net (losses)/gains on financial assets and liabilities at fair value through profit or loss	(1,124,287)	619,853	(285,413)	44,475	522,195	234,995	9,849,481	820,999
Net (loss)/income	(528,100)	625,042	(238,701)	65,646	530,874	241,556	11,778,803	1,099,568
Operating expenses	(689,950)	(17,196)	(8,390)	(12,221)	(19,959)	(16,340)	(339,530)	(145,253)
Operating (loss)/income	(1,218,050)	607,846	(247,091)	53,425	510,915	225,216	11,439,273	954,315
Finance costs								
Distributions to Holders of Redeemable Participating Shares	-	-	-	-	-	-	-	-
Interest expense	(687)	-	-	-	-	(5)	-	-
(Loss)/profit for the financial period before tax	(1,218,737)	607,846	(247,091)	53,425	510,915	225,211	11,439,273	954,315
Non-reclaimable withholding tax	(38,315)	-	(7,247)	(534)	-	-	(48,836)	-
(Decrease)/increase in Net Assets Attributable to Holders of Redeemable Participating Shares resulting from operations	(1,257,052)	607,846	(254,338)	52,891	510,915	225,211	11,390,437	954,315

- This Fund was launched during the financial period ended 30 June 2023.

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations except the Funds which either terminated or merged.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Italian Small Mid Cap Equity Period ended 30 June 2023 EUR	ANIMA High Yield Bond Period ended 30 June 2023 EUR	ANIMA Opportunities 2027 Period ended 30 June 2023 EUR	ANIMA Global Macro Period ended 30 June 2023 EUR	ANIMA Brightview 2023-I. Period ended 30 June 2023 EUR	ANIMA Brightview 2023-II. Period ended 30 June 2023 EUR	ANIMA Brightview 2023-III Period ended 30 June 2023 EUR	ANIMA Brightview 2023-IV Period ended 30 June 2023 EUR
Income								
Operating income	800,534	4,476,049	1,091,962	781,485	48,309	241,020	146,143	255,220
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	3,625,066	2,058,411	(532,818)	160,401	208,308	659,310	72,226	17,369
Net income	4,425,600	6,534,460	559,144	941,886	256,617	900,330	218,369	272,589
Operating expenses	(212,600)	(803,067)	(97,974)	(371,941)	(35,264)	(98,821)	(24,877)	(43,665)
Operating income	4,213,000	5,731,393	461,170	569,945	221,353	801,509	193,492	228,924
Finance costs								
Distributions to Holders of Redeemable Participating Shares	-	-	-	-	-	-	-	-
Interest expense	-	-	-	(1,137)	-	(3,908)	-	-
Profit for the financial period before tax	4,213,000	5,731,393	461,170	568,808	221,353	797,601	193,492	228,924
Non-reclaimable withholding tax	(1,334)	-	-	-	(220)	-	-	-
Increase in Net Assets Attributable to Holders of Redeemable Participating Shares resulting from operations	4,211,666	5,731,393	461,170	568,808	221,133	797,601	193,492	228,924

. This Fund was terminated during the financial period ended 30 June 2023.

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations except the Funds which either terminated or merged.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Brightview 2024-I Period ended 30 June 2023 EUR	ANIMA Brightview 2024-II Period ended 30 June 2023 EUR	ANIMA Brightview 2024-III Period ended 30 June 2023 EUR	ANIMA Brightview 2024-IV Period ended 30 June 2023 EUR	ANIMA Brightview 2024-V Period ended 30 June 2023 EUR	ANIMA Brightview 2025-I Period ended 30 June 2023 EUR	ANIMA Brightview 2027-I Period ended 30 June 2023 EUR	ANIMA Brightview-II Period ended 30 June 2023 EUR
Income								
Operating income	227,003	265,097	287,426	302,109	1,112,013	1,185,239	574,044	528,991
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	206,176	507,908	775,269	946,891	(683,280)	3,170,217	1,122,917	283,276
Net income	433,179	773,005	1,062,695	1,249,000	428,733	4,355,456	1,696,961	812,267
Operating expenses	(33,371)	(69,845)	(45,039)	(48,112)	(71,980)	(113,170)	(68,356)	(61,117)
Operating income	399,808	703,160	1,017,656	1,200,888	356,753	4,242,286	1,628,605	751,150
Finance costs								
Distributions to Holders of Redeemable Participating Shares	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	(75,265)	-	-
Profit for the financial period before tax	399,808	703,160	1,017,656	1,200,888	356,753	4,167,021	1,628,605	751,150
Non-reclaimable withholding tax	-	-	-	-	-	-	-	-
Increase in Net Assets Attributable to Holders of Redeemable Participating Shares resulting from operations	399,808	703,160	1,017,656	1,200,888	356,753	4,167,021	1,628,605	751,150

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations except the Funds which either terminated or merged.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Brightview-III Period ended 30 June 2023 EUR	ANIMA Brightview IV Period ended 30 June 2023 EUR	ANIMA Brightview V Period ended 30 June 2023 EUR	ANIMA Brightview-VI Period ended 30 June 2023 EUR	ANIMA Brightview VII Period ended 30 June 2023 EUR	ANIMA Brightview VIII Period ended 30 June 2023 EUR	ANIMA Brightview-IX Period ended 30 June 2023 EUR	ANIMA Orizzonte Europa 2022. Period ended 30 June 2023 EUR
Income								
Operating income	466,159	365,665	200,220	1,095,964	479,546	548,233	758,759	40,516
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	1,406,017	914,476	1,230,908	2,949,224	2,235,310	4,187,229	112,753	(1,100)
Net income	1,872,176	1,280,141	1,431,128	4,045,188	2,714,856	4,735,462	871,512	39,416
Operating expenses	(51,383)	(10,945)	(38,093)	(114,906)	(61,727)	(118,358)	(58,324)	(2,515)
Operating income	1,820,793	1,269,196	1,393,035	3,930,282	2,653,129	4,617,104	813,188	36,901
Finance costs								
Distributions to Holders of Redeemable Participating Shares	-	-	-	-	-	(2,105,172)	(1,711,331)	-
Interest expense	-	(65,642)	-	(110,986)	(51,034)	-	(52,018)	(67)
Profit/(loss) for the financial period before tax	1,820,793	1,203,554	1,393,035	3,819,296	2,602,095	2,511,932	(950,161)	36,834
Non-reclaimable withholding tax	-	-	-	-	-	-	-	-
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares resulting from operations	1,820,793	1,203,554	1,393,035	3,819,296	2,602,095	2,511,932	(950,161)	36,834

- This Fund merged during the financial period ended 30 June 2023.

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations except the Funds which either terminated or merged.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Orizzonte Europa 2023 - Rendimento Bilanciato. Period ended 30 June 2023 EUR	ANIMA Orizzonte Sostenibile 2023 Period ended 30 June 2023 EUR	ANIMA Orizzonte Benessere 2023 Period ended 30 June 2023 EUR	ANIMA Orizzonte Consumi 2023 Period ended 30 June 2023 EUR	ANIMA Orizzonte Energia 2023 Period ended 30 June 2023 EUR	ANIMA Defensive Period ended 30 June 2023 EUR	ANIMA Zephyr Global Period ended 30 June 2023 EUR	ANIMA Zephyr Global Allocation Period ended 30 June 2023 EUR
Income								
Operating income	192,654	1,345,782	1,476,127	78,709	263,317	73,490	29,715	114,483
Net (losses)/gains on financial assets and liabilities at fair value through profit or loss	(495,317)	1,992,891	(2,036,501)	18,956	(82,192)	89,462	1,756,436	1,380,739
Net (loss)/income	(302,663)	3,338,673	(560,374)	97,665	181,125	162,952	1,786,151	1,495,222
Operating expenses	(56,046)	(853,859)	(1,069,190)	(77,520)	(216,734)	(87,942)	(53,262)	(77,560)
Operating (loss)/income	(358,709)	2,484,814	(1,629,564)	20,145	(35,609)	75,010	1,732,889	1,417,662
Finance costs								
Distributions to Holders of Redeemable Participating Shares	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	(540)	(200)
(Loss)/profit for the financial period before tax	(358,709)	2,484,814	(1,629,564)	20,145	(35,609)	75,010	1,732,349	1,417,462
Non-reclaimable withholding tax	-	-	-	-	-	-	-	-
(Decrease)/increase in Net Assets Attributable to Holders of Redeemable Participating Shares resulting from operations	(358,709)	2,484,814	(1,629,564)	20,145	(35,609)	75,010	1,732,349	1,417,462

. This Fund merged during the financial period ended 30 June 2023.

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations except the Funds which either terminated or merged.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Zephyr New Period ended 30 June 2023 EUR	ANIMA Zephyr Real Assets Period ended 30 June 2023 EUR	ANIMA International Bond Period ended 30 June 2023 EUR	ANIMA Thematic Period ended 30 June 2023 EUR	ANIMA Thematic II Period ended 30 June 2023 EUR	ANIMA Thematic III Period ended 30 June 2023 EUR	ANIMA Thematic IV Period ended 30 June 2023 EUR	ANIMA Thematic V Period ended 30 June 2023 EUR
Income								
Operating income	111,630	49,788	495,653	319,271	238,826	436,124	531,028	325,477
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	262,307	109,818	(1,159,855)	2,906,420	2,435,793	2,719,571	2,322,699	2,358,016
Net income/(loss)	373,937	159,606	(664,202)	3,225,691	2,674,619	3,155,695	2,853,727	2,683,493
Operating expenses	(25,263)	(30,422)	(217,271)	(53,910)	(46,301)	(101,435)	(72,809)	(41,883)
Operating income/(loss)	348,674	129,184	(881,473)	3,171,781	2,628,318	3,054,260	2,780,918	2,641,610
Finance costs								
Distributions to Holders of Redeemable Participating Shares	-	-	-	-	-	(1,934,424)	(2,241,566)	-
Interest expense	-	-	(727)	(32,455)	(27,907)	-	(53,195)	(85,410)
Profit/(loss) for the financial period before tax	348,674	129,184	(882,200)	3,139,326	2,600,411	1,119,836	486,157	2,556,200
Non-reclaimable withholding tax	-	-	-	-	-	-	-	-
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares resulting from operations	348,674	129,184	(882,200)	3,139,326	2,600,411	1,119,836	486,157	2,556,200

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations except the Funds which either terminated or merged.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Thematic VI Period ended 30 June 2023 EUR	ANIMA Thematic VII Period ended 30 June 2023 EUR	ANIMA Thematic VIII. Period ended 30 June 2023 EUR	ANIMA Thematic IX. Period ended 30 June 2023 EUR	ANIMA Selection Moderate Period ended 30 June 2023 EUR	ANIMA Selection Conservative Period ended 30 June 2023 EUR	ANIMA Megatrend People Fund Period ended 30 June 2023 EUR
Income							
Operating income	527,184	1,024,006	305,137	692	21,460	3,960	141,637
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	3,287,492	(3,051,513)	(29,815)	(284)	900,288	163,919	2,324,472
Net income/(loss)	3,814,676	(2,027,507)	275,322	408	921,748	167,879	2,466,109
Operating expenses	(105,164)	(148,794)	(24,612)	(53)	(180,758)	(70,623)	(125,692)
Operating income/(loss)	3,709,512	(2,176,301)	250,710	355	740,990	97,256	2,340,417
Finance costs							
Distributions to Holders of Redeemable Participating Shares	-	-	-	-	-	-	-
Interest expense	(49,661)	(12,224)	-	-	(292)	-	(254)
Profit/(loss) for the financial period before tax	3,659,851	(2,188,525)	250,710	355	740,698	97,256	2,340,163
Non-reclaimable withholding tax	-	-	-	-	-	-	(16,576)
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares resulting from operations	3,659,851	(2,188,525)	250,710	355	740,698	97,256	2,323,587

. This Fund was launched during the financial period ended 30 June 2023.

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations except the Funds which either terminated or merged.

The accompanying notes form an integral part of the Financial Statements.

	Total Company, As at 30 June 2024 EUR	ANIMA Liquidity As at 30 June 2024 EUR	ANIMA Short Term Bond As at 30 June 2024 EUR	ANIMA Medium Term Bond As at 30 June 2024 EUR	ANIMA Bond Dollar As at 30 June 2024 EUR	ANIMA Bond Flex As at 30 June 2024 EUR	ANIMA Global Bond As at 30 June 2024 EUR	ANIMA Short Term Corporate Bond As at 30 June 2024 EUR
Assets								
Cash and cash equivalents	383,467,849	21,154,766	15,468,457	94,614,743	13,813,745	2,311,367	1,429,827	26,441,155
Due from broker	26,004,182	-	-	-	-	1,078,112	-	-
Debtors	180,282,370	7,630,589	9,977,427	63,734,709	15,885,832	534,803	2,339,689	8,088,556
Financial assets at fair value through profit and loss	8,438,352,135	220,478,168	221,784,737	1,608,350,356	225,682,957	91,127,617	44,395,387	193,966,290
Total Assets	9,028,106,536	249,263,523	247,230,621	1,766,699,808	255,382,534	95,051,899	48,164,903	228,496,001
Liabilities								
Creditors	(173,824,720)	(8,956,157)	(14,584,669)	(69,270,885)	(11,063,959)	(179,332)	(1,810,305)	(9,812,731)
Bank overdraft	(3,185)	-	-	-	-	-	-	-
Due to broker	(491,796)	-	-	-	-	-	-	-
Financial liabilities at fair value through profit and loss	(370,610,434)	-	-	-	-	(503,288)	-	(39,129)
Total Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	(544,930,135)	(8,956,157)	(14,584,669)	(69,270,885)	(11,063,959)	(682,620)	(1,810,305)	(9,851,860)
Net Assets Attributable to Holders of Redeemable Participating Shares	8,483,176,401	240,307,366	232,645,952	1,697,428,923	244,318,575	94,369,279	46,354,598	218,644,141

Excluded from this total are cross holdings, please see Note 9.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Europe Equity As at 30 June 2024 EUR	ANIMA U.S. Equity As at 30 June 2024 EUR	ANIMA Asia/Pacific Equity As at 30 June 2024 EUR	ANIMA Global Equity Value As at 30 June 2024 EUR	ANIMA Emerging Markets Equity As at 30 June 2024 EUR	ANIMA Global Selection As at 30 June 2024 EUR	ANIMA Euro Equity As at 30 June 2024 EUR	ANIMA Variable Rate Bond As at 30 June 2024 EUR
Assets								
Cash and cash equivalents	9,261,560	3,928,722	3,320,497	1,404,628	4,158,752	493,934	1,088,825	610,296
Due from broker	1,084,849	660,000	162,734	18,405	253,845	-	-	-
Debtors	2,843,465	974,235	482,742	1,201,509	356,181	231,900	1,538,975	322,720
Financial assets at fair value through profit and loss	211,152,001	689,852,187	72,696,636	39,028,627	41,487,240	28,096,910	68,468,567	27,258,141
Total Assets	224,341,875	695,415,144	76,662,609	41,653,169	46,256,018	28,822,744	71,096,367	28,191,157
Liabilities								
Creditors	(2,109,668)	(1,791,857)	(444,275)	(368,356)	(643,699)	(245,306)	(730,376)	(48,339)
Bank overdraft	-	-	-	-	-	-	-	-
Due to broker	-	-	-	-	-	-	-	-
Financial liabilities at fair value through profit and loss	(595,845)	(397)	(15,895)	(177,738)	(18,712)	(79,936)	(28,357)	-
Total Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	(2,705,513)	(1,792,254)	(460,170)	(546,094)	(662,411)	(325,242)	(758,733)	(48,339)
Net Assets Attributable to Holders of Redeemable Participating Shares	221,636,362	693,622,890	76,202,439	41,107,075	45,593,607	28,497,502	70,337,634	28,142,818

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Hybrid Bond As at 30 June 2024 EUR	ANIMA Euro Government Bond As at 30 June 2024 EUR	ANIMA Star High Potential Europe As at 30 June 2024 EUR	ANIMA Smart Volatility Global As at 30 June 2024 EUR	ANIMA Smart Volatility USA As at 30 June 2024 EUR	ANIMA Smart Volatility Emerging Markets As at 30 June 2024 EUR	ANIMA Credit Opportunities As at 30 June 2024 EUR	ANIMA Star High Potential Italy, As at 30 June 2024 EUR
Assets								
Cash and cash equivalents	7,603,977	9,163,319	39,511,491	10,591,295	7,997,659	5,252,661	41,185,232	-
Due from broker	245,766	371,398	7,939,744	1,970,923	1,356,429	4,526,762	300,000	-
Debtors	1,589,275	7,583,164	14,036,948	130,526	91,369	-	9,553,678	-
Financial assets at fair value through profit and loss	100,466,144	174,464,501	778,428,320	133,200,235	123,282,659	100,197,055	456,610,984	-
Total Assets	109,905,162	191,582,382	839,916,503	145,892,979	132,728,116	109,976,478	507,649,894	-
Liabilities								
Creditors	(181,095)	(1,747,120)	(22,989,323)	(2,793,699)	(2,695,299)	(143,168)	(2,927,298)	-
Bank overdraft	-	-	-	-	-	-	-	-
Due to broker	-	-	-	-	-	-	-	-
Financial liabilities at fair value through profit and loss	(378,491)	(122,031)	(6,607,033)	(837,490)	(484,098)	(218,146)	(305,253)	-
Total Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	(559,586)	(1,869,151)	(29,596,356)	(3,631,189)	(3,179,397)	(361,314)	(3,232,551)	-
Net Assets Attributable to Holders of Redeemable Participating Shares	109,345,576	189,713,231	810,320,147	142,261,790	129,548,719	109,615,164	504,417,343	-

. This Fund merged during the financial period ended 30 June 2024, please refer to Note 10 of the financial statements for details.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Trading Fund As at 30 June 2024 EUR	ANIMA Active Selection. As at 30 June 2024 EUR	ANIMA Systematic U.S. Corporate As at 30 June 2024 EUR	ANIMA Europe Selection As at 30 June 2024 EUR	ANIMA Solution EM. As at 30 June 2024 EUR	ANIMA Italy As at 30 June 2024 EUR	ANIMA Italian Bond As at 30 June 2024 EUR	ANIMA Italian Small Mid Cap Equity As at 30 June 2024 EUR
Assets								
Cash and cash equivalents	11,232,484	6,888	2,196,853	2,578,477	11,345	5,648,566	2,212,975	2,382,468
Due from broker	2,361,635	-	922,216	260,000	-	476,569	20,173	-
Debtors	1,107,141	-	5,220,383	1,036,579	-	840,466	929,910	85,491
Financial assets at fair value through profit and loss	98,147,561	-	210,814,915	55,360,346	-	81,697,343	35,787,096	24,590,386
Total Assets	112,848,821	6,888	219,154,367	59,235,402	11,345	88,662,944	38,950,154	27,058,345
Liabilities								
Creditors	(391,026)	(6,888)	(2,051,449)	(1,075,237)	(11,345)	(1,823,284)	(467,582)	(151,229)
Bank overdraft	-	-	-	-	-	-	-	-
Due to broker	-	-	(491,796)	-	-	-	-	-
Financial liabilities at fair value through profit and loss	(1,109,320)	-	-	(343,884)	-	(17,860)	(6,790)	-
Total Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	(1,500,346)	(6,888)	(2,543,245)	(1,419,121)	(11,345)	(1,841,144)	(474,372)	(151,229)
Net Assets Attributable to Holders of Redeemable Participating Shares	111,348,475	-	216,611,122	57,816,281	-	86,821,800	38,475,782	26,907,116

. This Fund terminated during the financial period ended 30 June 2024, please refer to Note 10 of the financial statements for details.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA High Yield Bond As at 30 June 2024 EUR	ANIMA Opportunities 2027 As at 30 June 2024 EUR	ANIMA Global Macro As at 30 June 2024 EUR	ANIMA Brightview 2024-I . As at 30 June 2024 EUR	ANIMA Brightview 2024-II. As at 30 June 2024 EUR	ANIMA Brightview 2024-III As at 30 June 2024 EUR	ANIMA Brightview 2024-IV As at 30 June 2024 EUR	ANIMA Brightview 2024-V As at 30 June 2024 EUR
Assets								
Cash and cash equivalents	10,756,144	1,935,265	2,825,082	33,365	29,997	158,199	172,690	492,117
Due from broker	442,371	1,004	964,319	-	-	-	-	-
Debtors	10,511,249	996,097	119,074	-	6,166	101,529	126,617	240,992
Financial assets at fair value through profit and loss	154,949,946	49,014,256	31,604,353	-	-	23,455,792	23,183,085	45,461,666
Total Assets	176,659,710	51,946,622	35,512,828	33,365	36,163	23,715,520	23,482,392	46,194,775
Liabilities								
Creditors	(621,852)	(46,827)	(106,430)	(33,365)	(36,163)	(161,692)	(169,096)	(547,000)
Bank overdraft	-	-	-	-	-	-	-	-
Due to broker	-	-	-	-	-	-	-	-
Financial liabilities at fair value through profit and loss	(297,877)	(8,065)	(168,532)	-	-	(2,252,727)	(2,054,186)	(6,707,779)
Total Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	(919,729)	(54,892)	(274,962)	(33,365)	(36,163)	(2,414,419)	(2,223,282)	(7,254,779)
Net Assets Attributable to Holders of Redeemable Participating Shares	175,739,981	51,891,730	35,237,866	-	-	21,301,101	21,259,110	38,939,996

. This Fund terminated during the financial period ended 30 June 2024, please refer to Note 10 of the financial statements for details.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Brightview 2025-I As at 30 June 2024 EUR	ANIMA Brightview 2027-I As at 30 June 2024 EUR	ANIMA Brightview-II As at 30 June 2024 EUR	ANIMA Brightview-III As at 30 June 2024 EUR	ANIMA Brightview IV As at 30 June 2024 EUR	ANIMA Brightview V As at 30 June 2024 EUR	ANIMA Brightview-VI As at 30 June 2024 EUR	ANIMA Brightview VII As at 30 June 2024 EUR
Assets								
Cash and cash equivalents	1,170,514	309,791	284,090	182,743	253,510	566,491	1,411,996	1,017,153
Debtors	409,321	200,866	619,414	390,511	182,912	173,516	568,932	653,135
Financial assets at fair value through profit and loss	77,274,559	42,532,088	46,594,579	26,716,040	25,403,408	19,535,629	112,321,148	71,690,420
Total Assets	78,854,394	43,042,745	47,498,083	27,289,294	25,839,830	20,275,636	114,302,076	73,360,708
Liabilities								
Creditors	(1,345,198)	(378,837)	(285,827)	(180,770)	(266,720)	(638,656)	(1,630,776)	(1,031,333)
Bank overdraft	-	-	-	-	-	-	-	-
Due to broker	-	-	-	-	-	-	-	-
Financial liabilities at fair value through profit and loss	(10,232,213)	(7,665,902)	(8,659,486)	(4,352,232)	(4,059,157)	(3,804,935)	(21,290,181)	(14,958,306)
Total Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	(11,577,411)	(8,044,739)	(8,945,313)	(4,533,002)	(4,325,877)	(4,443,591)	(22,920,957)	(15,989,639)
Net Assets Attributable to Holders of Redeemable Participating Shares	67,276,983	34,998,006	38,552,770	22,756,292	21,513,953	15,832,045	91,381,119	57,371,069

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Brightview VIII As at 30 June 2024 EUR	ANIMA Brightview-IX As at 30 June 2024 EUR	ANIMA Orizzonte Consumi 2023. As at 30 June 2024 EUR	ANIMA Defensive As at 30 June 2024 EUR	ANIMA Zephyr Global As at 30 June 2024 EUR	ANIMA Zephyr Global Allocation As at 30 June 2024 EUR	ANIMA Zephyr New As at 30 June 2024 EUR	ANIMA Zephyr Real Assets As at 30 June 2024 EUR
Assets								
Cash and cash equivalents	480,768	390,593	-	47,802	33,294	2,130,864	656,760	583,676
Due from broker	-	-	-	-	-	8,037	-	52,634
Debtors	995,976	838,625	430,113	15,000	-	184,557	66,924	56,673
Financial assets at fair value through profit and loss	113,682,365	96,178,941	-	9,058,672	-	33,219,302	11,476,927	10,328,059
Total Assets	115,159,109	97,408,159	430,113	9,121,474	33,294	35,542,760	12,200,611	11,021,042
Liabilities								
Creditors	(520,771)	(449,237)	(426,928)	(47,273)	(33,294)	(363,057)	(73,210)	(48,715)
Bank overdraft	-	-	(3,185)	-	-	-	-	-
Due to broker	-	-	-	-	-	-	-	-
Financial liabilities at fair value through profit and loss	(28,652,265)	(24,324,981)	-	-	-	(81,512)	(18,935)	(52,019)
Total Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	(29,173,036)	(24,774,218)	(430,113)	(47,273)	(33,294)	(444,569)	(92,145)	(100,734)
Net Assets Attributable to Holders of Redeemable Participating Shares	85,986,073	72,633,941	-	9,074,201	-	35,098,191	12,108,466	10,920,308

. This Fund merged during the financial period ended 30 June 2024, please refer to Note 10 of the financial statements for details.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA International Bond As at 30 June 2024 EUR	ANIMA Thematic As at 30 June 2024 EUR	ANIMA Thematic II As at 30 June 2024 EUR	ANIMA Thematic III As at 30 June 2024 EUR	ANIMA Thematic IV As at 30 June 2024 EUR	ANIMA Thematic V As at 30 June 2024 EUR	ANIMA Thematic VI As at 30 June 2024 EUR	ANIMA Thematic VII As at 30 June 2024 EUR
Assets								
Cash and cash equivalents	5,565,269	95,198	125,166	63,274	173,827	73,958	173,063	144,809
Due from broker	206,257	-	-	-	-	-	-	-
Debtors	749,773	152,322	142,848	259,376	238,190	94,288	187,600	425,193
Financial assets at fair value through profit and loss	82,535,873	80,383,566	69,357,553	106,300,689	114,494,466	91,454,580	125,995,835	200,295,505
Total Assets	89,057,172	80,631,086	69,625,567	106,623,339	114,906,483	91,622,826	126,356,498	200,865,507
Liabilities								
Creditors	(602,769)	(109,336)	(135,586)	(77,532)	(226,441)	(72,306)	(239,244)	(250,338)
Bank overdraft	-	-	-	-	-	-	-	-
Due to broker	-	-	-	-	-	-	-	-
Financial liabilities at fair value through profit and loss	(3,959)	(19,142,847)	(16,243,353)	(28,540,765)	(30,590,701)	(15,910,517)	(21,435,960)	(37,543,578)
Total Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	(606,728)	(19,252,183)	(16,378,939)	(28,618,297)	(30,817,142)	(15,982,823)	(21,675,204)	(37,793,916)
Net Assets Attributable to Holders of Redeemable Participating Shares	88,450,444	61,378,903	53,246,628	78,005,042	84,089,341	75,640,003	104,681,294	163,071,591

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Thematic VIII As at 30 June 2024 EUR	ANIMA Thematic IX As at 30 June 2024 EUR	ANIMA Thematic X As at 30 June 2024 EUR	ANIMA Selection Moderate As at 30 June 2024 EUR	ANIMA Selection Conservative As at 30 June 2024 EUR	ANIMA Megatrend People Fund As at 30 June 2024 EUR
Assets						
Cash and cash equivalents	150,396	88,880	49,477	260,513	187,178	3,316,973
Due from broker	-	-	-	-	-	320,000
Debtors	255,087	89,657	45,568	14,340	38,380	1,353,287
Financial assets at fair value through profit and loss	157,047,615	79,316,082	33,724,935	13,252,285	6,594,774	102,933,253
Total Assets	157,453,098	79,494,619	33,819,980	13,527,138	6,820,332	107,923,513
Liabilities						
Creditors	(230,363)	(102,784)	(8,422)	(202,950)	(85,744)	(522,922)
Bank overdraft	-	-	-	-	-	-
Due to broker	-	-	-	-	-	-
Financial liabilities at fair value through profit and loss	(28,854,054)	(14,009,539)	(6,225,973)	-	-	(578,205)
Total Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	(29,084,417)	(14,112,323)	(6,234,395)	(202,950)	(85,744)	(1,101,127)
Net Assets Attributable to Holders of Redeemable Participating Shares	128,368,681	65,382,296	27,585,585	13,324,188	6,734,588	106,822,386

The accompanying notes form an integral part of the Financial Statements.

	Total Company, As at 31 December 2023 EUR	ANIMA Liquidity As at 31 December 2023 EUR	ANIMA Short Term Bond As at 31 December 2023 EUR	ANIMA Medium Term Bond As at 31 December 2023 EUR	ANIMA Bond Dollar As at 31 December 2023 EUR	ANIMA Bond Flex As at 31 December 2023 EUR	ANIMA Global Bond As at 31 December 2023 EUR	ANIMA Short Term Corporate Bond As at 31 December 2023 EUR
Assets								
Cash and cash equivalents	386,414,202	25,560,819	7,481,966	86,172,329	15,554,354	5,604,301	2,527,893	11,719,692
Due from broker	9,974,669	-	-	-	-	-	-	-
Debtors	155,370,170	9,025,006	10,037,016	59,165,117	5,649,861	4,635,099	1,707,496	3,480,376
Financial assets at fair value through profit and loss	9,190,850,353	270,362,015	174,498,642	1,563,176,129	292,681,830	92,984,919	54,375,634	206,821,208
Total Assets	9,742,609,394	304,947,840	192,017,624	1,708,513,575	313,886,045	103,224,319	58,611,023	222,021,276
Liabilities								
Creditors	(105,753,577)	(9,666,708)	(5,847,460)	(52,132,775)	(4,346,904)	(220,612)	(1,677,447)	(520,833)
Bank overdraft	-	-	-	-	-	-	-	-
Due to broker	(1,815,603)	-	-	-	-	(45,100)	-	-
Financial liabilities at fair value through profit and loss	(441,491,765)	-	-	-	-	-	-	-
Total Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	(549,060,945)	(9,666,708)	(5,847,460)	(52,132,775)	(4,346,904)	(265,712)	(1,677,447)	(520,833)
Net Assets Attributable to Holders of Redeemable Participating Shares	9,193,548,449	295,281,132	186,170,164	1,656,380,800	309,539,141	102,958,607	56,933,576	221,500,443

^ Excluded from this total are cross holdings, please see Note 9.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Europe Equity As at 31 December 2023 EUR	ANIMA U.S. Equity As at 31 December 2023 EUR	ANIMA Asia/Pacific Equity As at 31 December 2023 EUR	ANIMA Global Equity Value As at 31 December 2023 EUR	ANIMA Emerging Markets Equity As at 31 December 2023 EUR	ANIMA Global Selection As at 31 December 2023 EUR	ANIMA Euro Equity As at 31 December 2023 EUR	ANIMA Variable Rate Bond As at 31 December 2023 EUR
Assets								
Cash and cash equivalents	1,142,080	7,301,451	1,478,404	1,791,935	4,839,526	1,453,691	3,225,505	1,967,465
Due from broker	-	280,000	102	23,015	157,347	-	-	-
Debtors	4,331,085	831,386	68,660	208,770	86,742	198,963	582,930	359,000
Financial assets at fair value through profit and loss	268,777,280	701,099,585	72,435,642	40,561,086	41,463,047	24,610,073	94,760,739	27,394,587
Total Assets	274,250,445	709,512,422	73,982,808	42,584,806	46,546,662	26,262,727	98,569,174	29,721,052
Liabilities								
Creditors	(1,796,745)	(5,977,353)	(117,519)	(171,542)	(291,556)	(181,722)	(232,214)	(35,574)
Bank overdraft	-	-	-	-	-	-	-	-
Due to broker	(260)	-	-	-	-	-	-	-
Financial liabilities at fair value through profit and loss	(134,182)	(312)	-	(15,655)	-	(11,516)	(147,320)	-
Total Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	(1,931,187)	(5,977,665)	(117,519)	(187,197)	(291,556)	(193,238)	(379,534)	(35,574)
Net Assets Attributable to Holders of Redeemable Participating Shares	272,319,258	703,534,757	73,865,289	42,397,609	46,255,106	26,069,489	98,189,640	29,685,478

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Hybrid Bond As at 31 December 2023 EUR	ANIMA Euro Government Bond As at 31 December 2023 EUR	ANIMA Star High Potential Europe As at 31 December 2023 EUR	ANIMA Smart Volatility Global As at 31 December 2023 EUR	ANIMA Smart Volatility USA As at 31 December 2023 EUR	ANIMA Smart Volatility Emerging Markets As at 31 December 2023 EUR	ANIMA Credit Opportunities As at 31 December 2023 EUR	ANIMA Star High Potential Italy As at 31 December 2023 EUR
Assets								
Cash and cash equivalents	15,261,630	1,986,867	57,975,163	5,667,757	4,104,499	11,115,312	20,464,295	1,247,891
Due from broker	-	-	5,282,792	521,682	666,655	-	-	296,699
Debtors	1,503,161	4,547,042	3,412,038	117,652	109,862	-	8,209,322	444,011
Financial assets at fair value through profit and loss	94,754,840	218,496,126	938,277,866	138,107,801	124,762,912	105,703,022	467,011,809	15,973,829
Total Assets	111,519,631	225,030,035	1,004,947,859	144,414,892	129,643,928	116,818,334	495,685,426	17,962,430
Liabilities								
Creditors	(225,850)	(3,311,830)	(11,392,584)	(651,206)	(792,944)	(129,234)	(375,023)	(98,095)
Bank overdraft	-	-	-	-	-	-	-	-
Due to broker	-	(215,480)	-	-	-	(49,359)	-	-
Financial liabilities at fair value through profit and loss	-	-	(6,074,577)	(1,618,592)	(793,997)	-	-	(59,526)
Total Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	(225,850)	(3,527,310)	(17,467,161)	(2,269,798)	(1,586,941)	(178,593)	(375,023)	(157,621)
Net Assets Attributable to Holders of Redeemable Participating Shares	111,293,781	221,502,725	987,480,698	142,145,094	128,056,987	116,639,741	495,310,403	17,804,809

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Trading Fund As at 31 December 2023 EUR	ANIMA Active Selection As at 31 December 2023 EUR	ANIMA Systematic U.S. Corporate. As at 31 December 2023 EUR	ANIMA Europe Selection. As at 31 December 2023 EUR	ANIMA Solution 2023-I.. As at 31 December 2023 EUR	ANIMA Solution EM As at 31 December 2023 EUR	ANIMA Italy As at 31 December 2023 EUR	ANIMA Italian Bond As at 31 December 2023 EUR
Assets								
Cash and cash equivalents	22,590,723	43,855	7,820,515	4,429,569	35,428	192,098	5,392,828	196,806
Due from broker	1,049,652	-	1,151,332	-	-	-	458,790	32,449
Debtors	219,571	-	3,206,598	38,258	-	486,149	22,831	115,826
Financial assets at fair value through profit and loss	98,523,763	4,345,057	220,957,686	50,940,499	-	16,582,816	84,388,325	22,661,027
Total Assets	122,383,709	4,388,912	233,136,131	55,408,326	35,428	17,261,063	90,262,774	23,006,108
Liabilities								
Creditors	(413,668)	(2,749)	(558,700)	(68,650)	(35,428)	(10,600)	(508,960)	(122,980)
Bank overdraft	-	-	-	-	-	-	-	-
Due to broker	-	-	(1,270,876)	-	-	-	-	-
Financial liabilities at fair value through profit and loss	(92,608)	-	(3,112)	(44,674)	-	-	(17,280)	(12,790)
Total Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	(506,276)	(2,749)	(1,832,688)	(113,324)	(35,428)	(10,600)	(526,240)	(135,770)
Net Assets Attributable to Holders of Redeemable Participating Shares	121,877,433	4,386,163	231,303,443	55,295,002	-	17,250,463	89,736,534	22,870,338

. This Fund was launched during the financial year ended 31 December 2023.
.. This Fund was terminated during the financial year ended 31 December 2023.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Italian Small Mid Cap Equity As at 31 December 2023 EUR	ANIMA High Yield Bond As at 31 December 2023 EUR	ANIMA Opportunities 2027 As at 31 December 2023 EUR	ANIMA Global Macro As at 31 December 2023 EUR	ANIMA Brightview 2023-I. As at 31 December 2023 EUR	ANIMA Brightview 2023-II. As at 31 December 2023 EUR	ANIMA Brightview 2023-III. As at 31 December 2023 EUR	ANIMA Brightview 2023-IV. As at 31 December 2023 EUR
Assets								
Cash and cash equivalents	1,817,617	14,535,601	3,399,097	9,624,793	77,192	71,137	22,378	40,070
Debtors	15,008	2,629,120	677,777	122,911	44,121	-	10,832	-
Financial assets at fair value through profit and loss	22,710,770	158,708,671	46,797,767	74,428,795	-	-	-	-
Total Assets	24,543,395	175,873,392	50,874,641	84,176,499	121,313	71,137	33,210	40,070
Liabilities								
Creditors	(149,747)	(198,541)	(38,542)	(201,131)	(121,313)	(71,137)	(33,210)	(40,070)
Bank overdraft	-	-	-	-	-	-	-	-
Due to broker	-	-	-	(60,394)	-	-	-	-
Financial liabilities at fair value through profit and loss	-	-	-	(392,716)	-	-	-	-
Total Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	(149,747)	(198,541)	(38,542)	(654,241)	(121,313)	(71,137)	(33,210)	(40,070)
Net Assets Attributable to Holders of Redeemable Participating Shares	24,393,648	175,674,851	50,836,099	83,522,258	-	-	-	-

. This Fund was terminated during the financial year ended 31 December 2023.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Brightview 2024-I As at 31 December 2023 EUR	ANIMA Brightview 2024-II As at 31 December 2023 EUR	ANIMA Brightview 2024-III As at 31 December 2023 EUR	ANIMA Brightview 2024-IV As at 31 December 2023 EUR	ANIMA Brightview 2024-V As at 31 December 2023 EUR	ANIMA Brightview 2025-I As at 31 December 2023 EUR	ANIMA Brightview 2027-I As at 31 December 2023 EUR	ANIMA Brightview-II As at 31 December 2023 EUR
Assets								
Cash and cash equivalents	68,607	75,118	51,214	48,691	50,901	138,083	79,266	63,593
Debtors	20,031,556	343,526	232,477	151,813	178,023	500,767	190,691	443,954
Financial assets at fair value through profit and loss	5,866,990	50,634,497	30,457,551	31,191,899	54,697,250	112,982,525	54,637,853	53,657,337
Total Assets	25,967,153	51,053,141	30,741,242	31,392,403	54,926,174	113,621,375	54,907,810	54,164,884
Liabilities								
Creditors	(25,354)	(45,194)	(32,791)	(33,022)	(50,359)	(110,167)	(89,397)	(37,847)
Bank overdraft	-	-	-	-	-	-	-	-
Due to broker	-	-	-	-	-	-	-	-
Financial liabilities at fair value through profit and loss	(4,061,977)	(7,838,894)	(4,247,083)	(3,681,586)	(7,895,680)	(17,364,516)	(10,281,440)	(11,129,037)
Total Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	(4,087,331)	(7,884,088)	(4,279,874)	(3,714,608)	(7,946,039)	(17,474,683)	(10,370,837)	(11,166,884)
Net Assets Attributable to Holders of Redeemable Participating Shares	21,879,822	43,169,053	26,461,368	27,677,795	46,980,135	96,146,692	44,536,973	42,998,000

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Brightview-III As at 31 December 2023 EUR	ANIMA Brightview IV As at 31 December 2023 EUR	ANIMA Brightview V As at 31 December 2023 EUR	ANIMA Brightview-VI As at 31 December 2023 EUR	ANIMA Brightview VII As at 31 December 2023 EUR	ANIMA Brightview VIII As at 31 December 2023 EUR	ANIMA Brightview-IX As at 31 December 2023 EUR	ANIMA Horizonte Europa 2022. As at 31 December 2023 EUR
Assets								
Cash and cash equivalents	89,318	47,727	74,627	80,995	60,675	69,475	54,380	-
Debtors	346,362	127,611	89,275	625,280	368,528	572,711	450,844	-
Financial assets at fair value through profit and loss	40,041,611	37,573,359	29,522,315	175,621,851	98,564,623	123,092,552	101,065,486	-
Total Assets	40,477,291	37,748,697	29,686,217	176,328,126	98,993,826	123,734,738	101,570,710	-
Liabilities								
Creditors	(29,134)	(27,506)	(27,027)	(115,313)	(58,343)	(84,276)	(60,510)	-
Bank overdraft	-	-	-	-	-	-	-	-
Due to broker	-	-	-	-	-	-	-	-
Financial liabilities at fair value through profit and loss	(7,447,341)	(7,524,660)	(6,448,514)	(36,975,191)	(22,142,776)	(33,195,453)	(26,946,529)	-
Total Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	(7,476,475)	(7,552,166)	(6,475,541)	(37,090,504)	(22,201,119)	(33,279,729)	(27,007,039)	-
Net Assets Attributable to Holders of Redeemable Participating Shares	33,000,816	30,196,531	23,210,676	139,237,622	76,792,707	90,455,009	74,563,671	-

. This Fund merged during the financial period ended 31 December 2023.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Orizzonte Europa 2023 - Rendimento Bilanciato. As at 31 December 2023 EUR	ANIMA Orizzonte Sostenibile 2023. As at 31 December 2023 EUR	ANIMA Orizzonte Benessere 2023. As at 31 December 2023 EUR	ANIMA Orizzonte Consumi 2023 As at 31 December 2023 EUR	ANIMA Orizzonte Energia 2023. As at 31 December 2023 EUR	ANIMA Defensive As at 31 December 2023 EUR	ANIMA Zephyr Global As at 31 December 2023 EUR	ANIMA Zephyr Global Allocation As at 31 December 2023 EUR
Assets								
Cash and cash equivalents	-	-	-	264,894	-	224,324	1,726,628	1,382,166
Debtors	-	-	-	430,113	-	-	121,573	159,438
Financial assets at fair value through profit and loss	-	-	-	5,727,187	-	10,559,167	26,537,668	37,950,619
Total Assets	-	-	-	6,422,194	-	10,783,491	28,385,869	39,492,223
Liabilities								
Creditors	-	-	-	(654,057)	-	(43,910)	(57,362)	(67,910)
Bank overdraft	-	-	-	-	-	-	-	-
Due to broker	-	-	-	-	-	-	-	(11,445)
Financial liabilities at fair value through profit and loss	-	-	-	-	-	-	(5,591)	(985)
Total Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	-	-	-	(654,057)	-	(43,910)	(62,953)	(80,340)
Net Assets Attributable to Holders of Redeemable Participating Shares	-	-	-	5,768,137	-	10,739,581	28,322,916	39,411,883

. This Fund merged during the financial period ended 31 December 2023.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Zephyr New As at 31 December 2023 EUR	ANIMA Zephyr Real Assets As at 31 December 2023 EUR	ANIMA International Bond As at 31 December 2023 EUR	ANIMA Thematic As at 31 December 2023 EUR	ANIMA Thematic II As at 31 December 2023 EUR	ANIMA Thematic III As at 31 December 2023 EUR	ANIMA Thematic IV As at 31 December 2023 EUR	ANIMA Thematic V As at 31 December 2023 EUR
Assets								
Cash and cash equivalents	339,132	528,828	7,077,220	26,717	79,573	49,426	48,494	72,577
Due from broker	-	54,154	-	-	-	-	-	-
Debtors	59,975	45,446	719,907	221,989	215,193	200,151	175,506	64,492
Financial assets at fair value through profit and loss	12,949,559	12,051,711	83,968,431	79,312,779	68,887,534	108,728,169	118,952,827	91,930,556
Total Assets	13,348,666	12,680,139	91,765,558	79,561,485	69,182,300	108,977,746	119,176,827	92,067,625
Liabilities								
Creditors	(25,167)	(19,994)	(89,398)	(49,888)	(32,132)	(67,539)	(59,527)	(59,346)
Bank overdraft	-	-	-	-	-	-	-	-
Due to broker	(20,446)	-	(142,243)	-	-	-	-	-
Financial liabilities at fair value through profit and loss	-	(3,028)	(18,846)	(20,723,168)	(17,673,955)	(30,287,985)	(32,295,539)	(16,840,565)
Total Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	(45,613)	(23,022)	(250,487)	(20,773,056)	(17,706,087)	(30,355,524)	(32,355,066)	(16,899,911)
Net Assets Attributable to Holders of Redeemable Participating Shares	13,303,053	12,657,117	91,515,071	58,788,429	51,476,213	78,622,222	86,821,761	75,167,714

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Thematic VI As at 31 December 2023 EUR	ANIMA Thematic VII As at 31 December 2023 EUR	ANIMA Thematic VIII. As at 31 December 2023 EUR	ANIMA Thematic IX. As at 31 December 2023 EUR	ANIMA Thematic X. As at 31 December 2023 EUR	ANIMA Selection Moderate As at 31 December 2023 EUR	ANIMA Selection Conservative As at 31 December 2023 EUR	ANIMA Megatrend People Fund As at 31 December 2023 EUR
Assets								
Cash and cash equivalents	43,032	15,163	31,936	41,268	2,091,438	656,326	114,954	4,612,904
Debtors	136,990	227,203	321,008	93,084	394,853	23,657	32,121	774,456
Financial assets at fair value through profit and loss	128,958,700	206,443,297	162,785,773	79,945,815	25,730,119	17,967,072	9,783,692	90,227,908
Total Assets	129,138,722	206,685,663	163,138,717	80,080,167	28,216,410	18,647,055	9,930,767	95,615,268
Liabilities								
Creditors	(78,882)	(115,981)	(86,738)	(33,590)	9,958	(190,427)	(89,323)	(346,968)
Bank overdraft	-	-	-	-	-	-	-	-
Due to broker	-	-	-	-	-	-	-	-
Financial liabilities at fair value through profit and loss	(22,847,408)	(38,949,318)	(30,694,164)	(14,424,012)	(100,781)	-	-	(26,886)
Total Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	(22,926,290)	(39,065,299)	(30,780,902)	(14,457,602)	(90,823)	(190,427)	(89,323)	(373,854)
Net Assets Attributable to Holders of Redeemable Participating Shares	106,212,432	167,620,364	132,357,815	65,622,565	28,125,587	18,456,628	9,841,444	95,241,414

. This Fund was launched during the financial year ended 31 December 2023.

The accompanying notes form an integral part of the Financial Statements.

	Total Company Period ended 30 June 2024 EUR	ANIMA Liquidity Period ended 30 June 2024 EUR	ANIMA Short Term Bond Period ended 30 June 2024 EUR	ANIMA Medium Term Bond Period ended 30 June 2024 EUR	ANIMA Bond Dollar Period ended 30 June 2024 EUR	ANIMA Bond Flex Period ended 30 June 2024 EUR	ANIMA Global Bond Period ended 30 June 2024 EUR	ANIMA Short Term Corporate Bond Period ended 30 June 2024 EUR
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of financial period	9,193,548,449	295,281,132	186,170,164	1,656,380,800	309,539,141	102,958,607	56,933,576	221,500,443
Increase/(decrease) in Net Assets resulting from operations	313,779,036	4,135,072	567,530	(34,000,969)	4,343,623	(807,940)	(1,295,010)	3,182,273
Issue of Redeemable Participating Shares	447,122,624	16,612,931	73,353,047	95,080,434	2,358,035	550,290	1,308,339	27,796,952
Redemption of Redeemable Participating Shares	(1,471,273,708)	(75,721,769)	(27,444,789)	(20,031,342)	(71,922,224)	(8,331,678)	(10,592,307)	(33,835,527)
(Decrease)/increase in Net Assets resulting from Share transactions	(1,024,151,084)	(59,108,838)	45,908,258	75,049,092	(69,564,189)	(7,781,388)	(9,283,968)	(6,038,575)
Net (decrease)/increase in Net Assets	(710,372,048)	(54,973,766)	46,475,788	41,048,123	(65,220,566)	(8,589,328)	(10,578,978)	(2,856,302)
Net Assets Attributable to Holders of Redeemable Participating Shares at end of financial period	8,483,176,401	240,307,366	232,645,952	1,697,428,923	244,318,575	94,369,279	46,354,598	218,644,141

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Europe Equity Period ended 30 June 2024 EUR	ANIMA U.S. Equity Period ended 30 June 2024 EUR	ANIMA Asia/Pacific Equity Period ended 30 June 2024 EUR	ANIMA Global Equity Value Period ended 30 June 2024 EUR	ANIMA Emerging Markets Equity Period ended 30 June 2024 EUR	ANIMA Global Selection Period ended 30 June 2024 EUR	ANIMA Euro Equity Period ended 30 June 2024 EUR	ANIMA Variable Rate Bond Period ended 30 June 2024 EUR
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of financial period	272,319,258	703,534,757	73,865,289	42,397,609	46,255,106	26,069,489	98,189,640	29,685,478
Increase in Net Assets resulting from operations	20,509,058	121,065,778	5,736,981	4,075,314	4,888,195	3,650,892	6,700,264	594,022
Issue of Redeemable Participating Shares	11,568,725	25,840,626	1,969,671	6,614,338	576,751	676,935	1,179,889	90,698
Redemption of Redeemable Participating Shares	(82,760,679)	(156,818,271)	(5,369,502)	(11,980,186)	(6,126,445)	(1,899,814)	(35,732,159)	(2,227,380)
Decrease in Net Assets resulting from Share transactions	(71,191,954)	(130,977,645)	(3,399,831)	(5,365,848)	(5,549,694)	(1,222,879)	(34,552,270)	(2,136,682)
Net (decrease)/increase in Net Assets	(50,682,896)	(9,911,867)	2,337,150	(1,290,534)	(661,499)	2,428,013	(27,852,006)	(1,542,660)
Net Assets Attributable to Holders of Redeemable Participating Shares at end of financial period	221,636,362	693,622,890	76,202,439	41,107,075	45,593,607	28,497,502	70,337,634	28,142,818

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Hybrid Bond Period ended 30 June 2024 EUR	ANIMA Euro Government Bond Period ended 30 June 2024 EUR	ANIMA Star High Potential Europe Period ended 30 June 2024 EUR	ANIMA Smart Volatility Global Period ended 30 June 2024 EUR	ANIMA Smart Volatility USA Period ended 30 June 2024 EUR	ANIMA Smart Volatility Emerging Markets Period ended 30 June 2024 EUR	ANIMA Credit Opportunities Period ended 30 June 2024 EUR	ANIMA Star High Potential Italy. Period ended 30 June 2024 EUR
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of financial period	111,293,781	221,502,725	987,480,698	142,145,094	128,056,987	116,639,741	495,310,403	17,804,809
Increase/(decrease) in Net Assets resulting from operations	4,085,964	(4,011,022)	30,983,497	9,605,156	9,407,340	5,447,128	9,106,940	(3,020,889)
Issue of Redeemable Participating Shares	22,018,001	9,988,376	75,737,520	3,806,000	4,845,000	-	-	28,579
Redemption of Redeemable Participating Shares	(28,052,170)	(37,766,848)	(283,881,568)	(13,294,460)	(12,760,608)	(12,471,705)	-	(14,812,499)
Decrease in Net Assets resulting from Share transactions	(6,034,169)	(27,778,472)	(208,144,048)	(9,488,460)	(7,915,608)	(12,471,705)	-	(14,783,920)
Net (decrease)/increase in Net Assets	(1,948,205)	(31,789,494)	(177,160,551)	116,696	1,491,732	(7,024,577)	9,106,940	(17,804,809)
Net Assets Attributable to Holders of Redeemable Participating Shares at end of financial period	109,345,576	189,713,231	810,320,147	142,261,790	129,548,719	109,615,164	504,417,343	-

. This Fund merged during the financial period ended 30 June 2024, please refer to Note 10 of the financial statements for details.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Trading Fund Period ended 30 June 2024 EUR	ANIMA Active Selection. Period ended 30 June 2024 EUR	ANIMA Systematic U.S. Corporate Period ended 30 June 2024 EUR	ANIMA Europe Selection Period ended 30 June 2024 EUR	ANIMA Solution EM. Period ended 30 June 2024 EUR	ANIMA Italy Period ended 30 June 2024 EUR	ANIMA Italian Bond Period ended 30 June 2024 EUR	ANIMA Italian Small Mid Cap Equity Period ended 30 June 2024 EUR
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of financial period	121,877,433	4,386,163	231,303,443	55,295,002	17,250,463	89,736,534	22,870,338	24,393,648
Increase/(decrease) in Net Assets resulting from operations	5,346,839	103,938	9,470,625	4,935,212	(63,019)	13,928,702	(163,250)	3,930,307
Issue of Redeemable Participating Shares	394,271	-	3,082,613	4,601,773	-	1,384,511	17,896,252	3,127,980
Redemption of Redeemable Participating Shares	(16,270,068)	(4,490,101)	(27,245,559)	(7,015,706)	(17,187,444)	(18,227,947)	(2,127,558)	(4,544,819)
(Decrease)/increase in Net Assets resulting from Share transactions	(15,875,797)	(4,490,101)	(24,162,946)	(2,413,933)	(17,187,444)	(16,843,436)	15,768,694	(1,416,839)
Net (decrease)/increase in Net Assets	(10,528,958)	(4,386,163)	(14,692,321)	2,521,279	(17,250,463)	(2,914,734)	15,605,444	2,513,468
Net Assets Attributable to Holders of Redeemable Participating Shares at end of financial period	111,348,475	-	216,611,122	57,816,281	-	86,821,800	38,475,782	26,907,116

. This Fund terminated during the financial period ended 30 June 2024, please refer to Note 10 of the financial statements for details.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA High Yield Bond Period ended 30 June 2024 EUR	ANIMA Opportunities 2027 Period ended 30 June 2024 EUR	ANIMA Global Macro Period ended 30 June 2024 EUR	ANIMA Brightview 2024-I . Period ended 30 June 2024 EUR	ANIMA Brightview 2024-II. Period ended 30 June 2024 EUR	ANIMA Brightview 2024-III Period ended 30 June 2024 EUR	ANIMA Brightview 2024-IV Period ended 30 June 2024 EUR	ANIMA Brightview 2024-V Period ended 30 June 2024 EUR
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of financial period	175,674,851	50,836,099	83,522,258	21,879,822	43,169,053	26,461,368	27,677,795	46,980,135
Increase/(decrease) in Net Assets resulting from operations	4,567,149	1,049,287	629,448	(25,107)	1,286,080	1,701,827	1,791,526	716,487
Issue of Redeemable Participating Shares	15,309,721	3,550,000	230,204	-	-	-	-	-
Redemption of Redeemable Participating Shares	(19,811,740)	(3,543,656)	(49,144,044)	(21,854,715)	(44,455,133)	(6,862,094)	(8,210,211)	(8,756,626)
(Decrease)/increase in Net Assets resulting from Share transactions	(4,502,019)	6,344	(48,913,840)	(21,854,715)	(44,455,133)	(6,862,094)	(8,210,211)	(8,756,626)
Net increase/(decrease) in Net Assets	65,130	1,055,631	(48,284,392)	(21,879,822)	(43,169,053)	(5,160,267)	(6,418,685)	(8,040,139)
Net Assets Attributable to Holders of Redeemable Participating Shares at end of financial period	175,739,981	51,891,730	35,237,866	-	-	21,301,101	21,259,110	38,939,996

- This Fund terminated during the financial period ended 30 June 2024, please refer to Note 10 of the financial statements for details.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Brightview 2025-I Period ended 30 June 2024 EUR	ANIMA Brightview 2027-I Period ended 30 June 2024 EUR	ANIMA Brightview-II Period ended 30 June 2024 EUR	ANIMA Brightview-III Period ended 30 June 2024 EUR	ANIMA Brightview IV Period ended 30 June 2024 EUR	ANIMA Brightview V Period ended 30 June 2024 EUR	ANIMA Brightview-VI Period ended 30 June 2024 EUR	ANIMA Brightview VII Period ended 30 June 2024 EUR
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of financial period	96,146,692	44,536,973	42,998,000	33,000,816	30,196,531	23,210,676	139,237,622	76,792,707
Increase in Net Assets resulting from operations	4,466,795	1,815,267	1,174,547	1,307,049	1,859,891	1,431,673	5,886,030	3,848,638
Issue of Redeemable Participating Shares	-	-	-	-	-	-	-	-
Redemption of Redeemable Participating Shares	(33,336,504)	(11,354,234)	(5,619,777)	(11,551,573)	(10,542,469)	(8,810,304)	(53,742,533)	(23,270,276)
Decrease in Net Assets resulting from Share transactions	(33,336,504)	(11,354,234)	(5,619,777)	(11,551,573)	(10,542,469)	(8,810,304)	(53,742,533)	(23,270,276)
Net decrease in Net Assets	(28,869,709)	(9,538,967)	(4,445,230)	(10,244,524)	(8,682,578)	(7,378,631)	(47,856,503)	(19,421,638)
Net Assets Attributable to Holders of Redeemable Participating Shares at end of financial period	67,276,983	34,998,006	38,552,770	22,756,292	21,513,953	15,832,045	91,381,119	57,371,069

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Brightview VIII Period ended 30 June 2024 EUR	ANIMA Brightview-IX Period ended 30 June 2024 EUR	ANIMA Orizzonte Consumi 2023. Period ended 30 June 2024 EUR	ANIMA Defensive Period ended 30 June 2024 EUR	ANIMA Zephyr Global Period ended 30 June 2024 EUR	ANIMA Zephyr Global Allocation Period ended 30 June 2024 EUR	ANIMA Zephyr New Period ended 30 June 2024 EUR	ANIMA Zephyr Real Assets Period ended 30 June 2024 EUR
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of financial period	90,455,009	74,563,671	5,768,137	10,739,581	28,322,916	39,411,883	13,303,053	12,657,117
Increase/(decrease) in Net Assets resulting from operations	5,291,350	2,841,406	(214,109)	96,786	837,309	533,626	134,965	(122,364)
Issue of Redeemable Participating Shares	-	-	-	289,626	-	-	-	-
Redemption of Redeemable Participating Shares	(9,760,286)	(4,771,136)	(5,554,028)	(2,051,792)	(29,160,225)	(4,847,318)	(1,329,552)	(1,614,445)
Decrease in Net Assets resulting from Share transactions	(9,760,286)	(4,771,136)	(5,554,028)	(1,762,166)	(29,160,225)	(4,847,318)	(1,329,552)	(1,614,445)
Net decrease in Net Assets	(4,468,936)	(1,929,730)	(5,768,137)	(1,665,380)	(28,322,916)	(4,313,692)	(1,194,587)	(1,736,809)
Net Assets Attributable to Holders of Redeemable Participating Shares at end of financial period	85,986,073	72,633,941	-	9,074,201	-	35,098,191	12,108,466	10,920,308

- This Fund merged during the financial period ended 30 June 2024, please refer to Note 10 of the financial statements for details.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA International Bond Period ended 30 June 2024 EUR	ANIMA Thematic Period ended 30 June 2024 EUR	ANIMA Thematic II Period ended 30 June 2024 EUR	ANIMA Thematic III Period ended 30 June 2024 EUR	ANIMA Thematic IV Period ended 30 June 2024 EUR	ANIMA Thematic V Period ended 30 June 2024 EUR	ANIMA Thematic VI Period ended 30 June 2024 EUR	ANIMA Thematic VII Period ended 30 June 2024 EUR
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of financial period	91,515,071	58,788,429	51,476,213	78,622,222	86,821,761	75,167,714	106,212,432	167,620,364
(Decrease)/increase in Net Assets resulting from operations	(1,844,692)	4,599,897	3,610,397	1,777,667	(402,877)	3,130,427	2,477,985	(1,131,843)
Issue of Redeemable Participating Shares	6,108,199	-	-	-	-	-	-	-
Redemption of Redeemable Participating Shares	(7,328,134)	(2,009,423)	(1,839,982)	(2,394,847)	(2,329,543)	(2,658,138)	(4,009,123)	(3,416,930)
Decrease in Net Assets resulting from Share transactions	(1,219,935)	(2,009,423)	(1,839,982)	(2,394,847)	(2,329,543)	(2,658,138)	(4,009,123)	(3,416,930)
Net (decrease)/increase in Net Assets	(3,064,627)	2,590,474	1,770,415	(617,180)	(2,732,420)	472,289	(1,531,138)	(4,548,773)
Net Assets Attributable to Holders of Redeemable Participating Shares at end of financial period	88,450,444	61,378,903	53,246,628	78,005,042	84,089,341	75,640,003	104,681,294	163,071,591

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Thematic VIII Period ended 30 June 2024 EUR	ANIMA Thematic IX Period ended 30 June 2024 EUR	ANIMA Thematic X Period ended 30 June 2024 EUR	ANIMA Selection Moderate Period ended 30 June 2024 EUR	ANIMA Selection Conservative Period ended 30 June 2024 EUR	ANIMA Megatrend People Fund Period ended 30 June 2024 EUR
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of financial period	132,357,815	65,622,565	28,125,587	18,456,628	9,841,444	95,241,414
(Decrease)/increase in Net Assets resulting from operations	(1,640,008)	758,178	(183,202)	527,092	84,536	16,963,469
Issue of Redeemable Participating Shares	-	-	-	-	-	10,517,392
Redemption of Redeemable Participating Shares	(2,349,126)	(998,447)	(356,800)	(5,659,532)	(3,191,392)	(15,899,889)
Decrease in Net Assets resulting from Share transactions	(2,349,126)	(998,447)	(356,800)	(5,659,532)	(3,191,392)	(5,382,497)
Net (decrease)/increase in Net Assets	(3,989,134)	(240,269)	(540,002)	(5,132,440)	(3,106,856)	11,580,972
Net Assets Attributable to Holders of Redeemable Participating Shares at end of financial period	128,368,681	65,382,296	27,585,585	13,324,188	6,734,588	106,822,386

The accompanying notes form an integral part of the Financial Statements.

	Total Company, Period ended 30 June 2023 EUR	ANIMA Liquidity Period ended 30 June 2023 EUR	ANIMA Short Term Bond Period ended 30 June 2023 EUR	ANIMA Medium Term Bond Period ended 30 June 2023 EUR	ANIMA Bond Dollar Period ended 30 June 2023 EUR	ANIMA Bond Flex Period ended 30 June 2023 EUR	ANIMA Global Bond Period ended 30 June 2023 EUR	ANIMA Short Term Corporate Bond Period ended 30 June 2023 EUR
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of financial period	9,207,042,417	300,688,313	253,734,039	1,247,026,075	370,801,125	155,615,947	58,578,055	269,268,574
Increase/(decrease) in Net Assets resulting from operations	239,060,195	2,724,020	1,323,969	29,658,720	(2,306,987)	1,099,657	(946,144)	3,300,537
Issue of Redeemable Participating Shares	1,652,785,710	83,230,685	7,848,847	345,647,620	14,368,068	1,550,063	5,089,623	33,442,763
Redemption of Redeemable Participating Shares	(1,570,594,381)	(122,958,903)	(79,363,598)	(24,573,798)	(28,820,105)	(32,392,848)	(9,351,355)	(74,071,988)
Increase/(decrease) in Net Assets resulting from Share transactions	82,191,329	(39,728,218)	(71,514,751)	321,073,822	(14,452,037)	(30,842,785)	(4,261,732)	(40,629,225)
Net increase/(decrease) in Net Assets	321,251,524	(37,004,198)	(70,190,782)	350,732,542	(16,759,024)	(29,743,128)	(5,207,876)	(37,328,688)
Net Assets Attributable to Holders of Redeemable Participating Shares at end of financial period	9,528,293,941	263,684,115	183,543,257	1,597,758,617	354,042,101	125,872,819	53,370,179	231,939,886

^ Excluded from this total are cross holdings, please see Note 9.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Europe Equity Period ended 30 June 2023 EUR	ANIMA U.S. Equity Period ended 30 June 2023 EUR	ANIMA Asia/Pacific Equity Period ended 30 June 2023 EUR	ANIMA Global Equity Value Period ended 30 June 2023 EUR	ANIMA Emerging Markets Equity Period ended 30 June 2023 EUR	ANIMA Global Selection Period ended 30 June 2023 EUR	ANIMA Euro Equity Period ended 30 June 2023 EUR	ANIMA Variable Rate Bond Period ended 30 June 2023 EUR
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of financial period	278,956,125	521,458,477	64,487,284	36,725,991	52,951,504	23,256,899	76,219,360	34,466,873
Increase in Net Assets resulting from operations	25,367,471	78,299,586	3,105,199	2,927,528	330,111	2,989,687	10,955,516	662,069
Issue of Redeemable Participating Shares	46,672,038	217,415,162	4,166,384	3,767,422	3,496,292	1,761,811	40,954,056	1,220,477
Redemption of Redeemable Participating Shares	(63,853,667)	(136,433,071)	(3,940,996)	(2,584,437)	(7,222,501)	(2,469,717)	(23,233,420)	(2,823,841)
(Decrease)/increase in Net Assets resulting from Share transactions	(17,181,629)	80,982,091	225,388	1,182,985	(3,726,209)	(707,906)	17,720,636	(1,603,364)
Net increase/(decrease) in Net Assets	8,185,842	159,281,677	3,330,587	4,110,513	(3,396,098)	2,281,781	28,676,152	(941,295)
Net Assets Attributable to Holders of Redeemable Participating Shares at end of financial period	287,141,967	680,740,154	67,817,871	40,836,504	49,555,406	25,538,680	104,895,512	33,525,578

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Hybrid Bond Period ended 30 June 2023 EUR	ANIMA Euro Government Bond Period ended 30 June 2023 EUR	ANIMA Star High Potential Europe Period ended 30 June 2023 EUR	ANIMA Smart Volatility Global Period ended 30 June 2023 EUR	ANIMA Smart Volatility USA Period ended 30 June 2023 EUR	ANIMA Smart Volatility Emerging Markets Period ended 30 June 2023 EUR	ANIMA Credit Opportunities Period ended 30 June 2023 EUR	ANIMA Star High Potential Italy Period ended 30 June 2023 EUR
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of financial period	100,550,261	115,978,232	1,545,816,384	167,706,624	149,478,213	122,986,545	473,495,884	18,606,660
Increase/(decrease) in Net Assets resulting from operations	3,633,387	3,431,374	(13,653,653)	11,324,086	11,528,315	(330,267)	(850,871)	(74,892)
Issue of Redeemable Participating Shares	7,554,807	46,938,104	192,528,934	109,000	81,800	310,258	2,259,000	172,729
Redemption of Redeemable Participating Shares	(14,960,869)	(34,010,011)	(395,024,752)	(36,224,736)	(27,031,922)	(6,608,556)	-	(825,984)
(Decrease)/increase in Net Assets resulting from Share transactions	(7,406,062)	12,928,093	(202,495,818)	(36,115,736)	(26,950,122)	(6,298,298)	2,259,000	(653,255)
Net (decrease)/increase in Net Assets	(3,772,675)	16,359,467	(216,149,471)	(24,791,650)	(15,421,807)	(6,628,565)	1,408,129	(728,147)
Net Assets Attributable to Holders of Redeemable Participating Shares at end of financial period	96,777,586	132,337,699	1,329,666,913	142,914,974	134,056,406	116,357,980	474,904,013	17,878,513

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Trading Fund Period ended 30 June 2023 EUR	ANIMA Active Selection Period ended 30 June 2023 EUR	ANIMA Systematic U.S. Corporate. Period ended 30 June 2023 EUR	ANIMA Europe Selection. Period ended 30 June 2023 EUR	ANIMA Solution 2023-I Period ended 30 June 2023 EUR	ANIMA Solution EM Period ended 30 June 2023 EUR	ANIMA Italy Period ended 30 June 2023 EUR	ANIMA Italian Bond Period ended 30 June 2023 EUR
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of financial period	130,633,157	17,831,456	-	-	25,492,251	20,886,201	46,173,114	27,239,707
(Decrease)/increase in Net Assets resulting from operations	(1,257,052)	607,846	(254,338)	52,891	510,915	225,211	11,390,437	954,315
Issue of Redeemable Participating Shares	2,401,316	-	230,126,000	10,002,000	-	-	27,500,160	575,359
Redemption of Redeemable Participating Shares	(8,564,406)	(7,957,921)	-	-	(3,269,943)	(2,005,635)	(962,197)	(3,055,305)
(Decrease)/increase in Net Assets resulting from Share transactions	(6,163,090)	(7,957,921)	230,126,000	10,002,000	(3,269,943)	(2,005,635)	26,537,963	(2,479,946)
Net (decrease)/increase in Net Assets	(7,420,142)	(7,350,075)	229,871,662	10,054,891	(2,759,028)	(1,780,424)	37,928,400	(1,525,631)
Net Assets Attributable to Holders of Redeemable Participating Shares at end of financial period	123,213,015	10,481,381	229,871,662	10,054,891	22,733,223	19,105,777	84,101,514	25,714,076

- This Fund was launched during the financial period ended 30 June 2023.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Italian Small Mid Cap Equity Period ended 30 June 2023 EUR	ANIMA High Yield Bond Period ended 30 June 2023 EUR	ANIMA Opportunities 2027 Period ended 30 June 2023 EUR	ANIMA Global Macro Period ended 30 June 2023 EUR	ANIMA Brightview 2023-I. Period ended 30 June 2023 EUR	ANIMA Brightview 2023-II. Period ended 30 June 2023 EUR	ANIMA Brightview 2023-III Period ended 30 June 2023 EUR	ANIMA Brightview 2023-IV Period ended 30 June 2023 EUR
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of financial period	23,447,021	194,947,039	48,113,874	113,531,636	17,930,686	61,277,983	18,844,320	31,751,149
Increase in Net Assets resulting from operations	4,211,666	5,731,393	461,170	568,808	221,133	797,601	193,492	228,924
Issue of Redeemable Participating Shares	5,211,299	3,761,393	-	2,154,735	-	-	-	-
Redemption of Redeemable Participating Shares	(5,704,884)	(18,442,888)	-	(21,960,582)	(18,151,819)	(62,075,584)	(2,293,208)	(4,033,280)
Decrease in Net Assets resulting from Share transactions	(493,585)	(14,681,495)	-	(19,805,847)	(18,151,819)	(62,075,584)	(2,293,208)	(4,033,280)
Net increase/(decrease) in Net Assets	3,718,081	(8,950,102)	461,170	(19,237,039)	(17,930,686)	(61,277,983)	(2,099,716)	(3,804,356)
Net Assets Attributable to Holders of Redeemable Participating Shares at end of financial period	27,165,102	185,996,937	48,575,044	94,294,597	-	-	16,744,604	27,946,793

. This Fund was terminated during the financial period ended 30 June 2023.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Brightview 2024-I Period ended 30 June 2023 EUR	ANIMA Brightview 2024-II Period ended 30 June 2023 EUR	ANIMA Brightview 2024-III Period ended 30 June 2023 EUR	ANIMA Brightview 2024-IV Period ended 30 June 2023 EUR	ANIMA Brightview 2024-V Period ended 30 June 2023 EUR	ANIMA Brightview 2025-I Period ended 30 June 2023 EUR	ANIMA Brightview 2027-I Period ended 30 June 2023 EUR	ANIMA Brightview-II Period ended 30 June 2023 EUR
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of financial period	27,409,694	51,306,399	33,371,216	37,480,460	59,351,406	136,837,972	52,403,706	50,175,952
Increase in Net Assets resulting from operations	399,808	703,160	1,017,656	1,200,888	356,753	4,167,021	1,628,605	751,150
Issue of Redeemable Participating Shares	-	-	-	-	-	-	-	-
Redemption of Redeemable Participating Shares	(3,380,859)	(5,228,417)	(4,454,604)	(6,606,774)	(8,399,897)	(25,744,614)	(4,926,905)	(5,141,014)
Decrease in Net Assets resulting from Share transactions	(3,380,859)	(5,228,417)	(4,454,604)	(6,606,774)	(8,399,897)	(25,744,614)	(4,926,905)	(5,141,014)
Net decrease in Net Assets	(2,981,051)	(4,525,257)	(3,436,948)	(5,405,886)	(8,043,144)	(21,577,593)	(3,298,300)	(4,389,864)
Net Assets Attributable to Holders of Redeemable Participating Shares at end of financial period	24,428,643	46,781,142	29,934,268	32,074,574	51,308,262	115,260,379	49,105,406	45,786,088

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Brightview-III Period ended 30 June 2023 EUR	ANIMA Brightview IV Period ended 30 June 2023 EUR	ANIMA Brightview V Period ended 30 June 2023 EUR	ANIMA Brightview-VI Period ended 30 June 2023 EUR	ANIMA Brightview VII Period ended 30 June 2023 EUR	ANIMA Brightview VIII Period ended 30 June 2023 EUR	ANIMA Brightview-IX Period ended 30 June 2023 EUR	ANIMA Horizonte Europa 2022. Period ended 30 June 2023 EUR
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of financial period	46,500,770	56,272,592	29,135,369	163,128,063	79,641,216	89,602,977	75,788,930	10,212,837
Increase/(decrease) in Net Assets resulting from operations	1,820,793	1,203,554	1,393,035	3,819,296	2,602,095	2,511,932	(950,161)	36,834
Issue of Redeemable Participating Shares	-	-	-	-	-	-	-	-
Redemption of Redeemable Participating Shares	(7,152,702)	(17,694,128)	(2,407,190)	(5,923,085)	(2,711,664)	(2,379,221)	(1,805,090)	(10,249,671)
Decrease in Net Assets resulting from Share transactions	(7,152,702)	(17,694,128)	(2,407,190)	(5,923,085)	(2,711,664)	(2,379,221)	(1,805,090)	(10,249,671)
Net (decrease)/increase in Net Assets	(5,331,909)	(16,490,574)	(1,014,155)	(2,103,789)	(109,569)	132,711	(2,755,251)	(10,212,837)
Net Assets Attributable to Holders of Redeemable Participating Shares at end of financial period	41,168,861	39,782,018	28,121,214	161,024,274	79,531,647	89,735,688	73,033,679	-

- This Fund merged during the financial period ended 30 June 2023.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Orizzonte Europa 2023 - Rendimento Bilanciato. Period ended 30 June 2023 EUR	ANIMA Orizzonte Sostenibile 2023 Period ended 30 June 2023 EUR	ANIMA Orizzonte Benessere 2023 Period ended 30 June 2023 EUR	ANIMA Orizzonte Consumi 2023 Period ended 30 June 2023 EUR	ANIMA Orizzonte Energia 2023 Period ended 30 June 2023 EUR	ANIMA Defensive Period ended 30 June 2023 EUR	ANIMA Zephyr Global Period ended 30 June 2023 EUR	ANIMA Zephyr Global Allocation Period ended 30 June 2023 EUR
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of financial period	20,205,497	132,847,876	150,314,603	11,138,493	33,454,884	18,197,384	30,070,577	42,966,357
(Decrease)/increase in Net Assets resulting from operations	(358,709)	2,484,814	(1,629,564)	20,145	(35,609)	75,010	1,732,349	1,417,462
Issue of Redeemable Participating Shares	-	-	-	-	-	9,825	-	-
Redemption of Redeemable Participating Shares	(19,846,788)	(61,624,015)	(43,834,249)	(2,808,332)	(10,887,471)	(4,347,432)	(2,004,663)	(3,257,596)
Decrease in Net Assets resulting from Share transactions	(19,846,788)	(61,624,015)	(43,834,249)	(2,808,332)	(10,887,471)	(4,337,607)	(2,004,663)	(3,257,596)
Net decrease in Net Assets	(20,205,497)	(59,139,201)	(45,463,813)	(2,788,187)	(10,923,080)	(4,262,597)	(272,314)	(1,840,134)
Net Assets Attributable to Holders of Redeemable Participating Shares at end of financial period	-	73,708,675	104,850,790	8,350,306	22,531,804	13,934,787	29,798,263	41,126,223

- This Fund merged during the financial period ended 30 June 2023.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Zephyr New Period ended 30 June 2023 EUR	ANIMA Zephyr Real Assets Period ended 30 June 2023 EUR	ANIMA International Bond Period ended 30 June 2023 EUR	ANIMA Thematic Period ended 30 June 2023 EUR	ANIMA Thematic II Period ended 30 June 2023 EUR	ANIMA Thematic III Period ended 30 June 2023 EUR	ANIMA Thematic IV Period ended 30 June 2023 EUR	ANIMA Thematic V Period ended 30 June 2023 EUR
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of financial period	13,926,942	14,802,913	58,611,987	57,723,002	51,195,806	79,139,029	88,479,032	73,477,485
Increase/(decrease) in Net Assets resulting from operations	348,674	129,184	(882,200)	3,139,326	2,600,411	1,119,836	486,157	2,556,200
Issue of Redeemable Participating Shares	-	-	12,656,100	-	-	-	-	-
Redemption of Redeemable Participating Shares	(751,230)	(1,054,403)	(9,984,728)	(927,616)	(1,315,091)	(2,210,246)	(1,867,363)	(1,140,734)
(Decrease)/increase in Net Assets resulting from Share transactions	(751,230)	(1,054,403)	2,671,372	(927,616)	(1,315,091)	(2,210,246)	(1,867,363)	(1,140,734)
Net (decrease)/increase in Net Assets	(402,556)	(925,219)	1,789,172	2,211,710	1,285,320	(1,090,410)	(1,381,206)	1,415,466
Net Assets Attributable to Holders of Redeemable Participating Shares at end of financial period	13,524,386	13,877,694	60,401,159	59,934,712	52,481,126	78,048,619	87,097,826	74,892,951

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Thematic VI Period ended 30 June 2023 EUR	ANIMA Thematic VII Period ended 30 June 2023 EUR	ANIMA Thematic VIII. Period ended 30 June 2023 EUR	ANIMA Thematic IX. Period ended 30 June 2023 EUR	ANIMA Selection Moderate Period ended 30 June 2023 EUR	ANIMA Selection Conservative Period ended 30 June 2023 EUR	ANIMA Megatrend People Fund Period ended 30 June 2023 EUR
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of financial period	102,433,850	250,025	-	-	30,514,929	15,648,272	15,849,118
Increase/(decrease) in Net Assets resulting from operations	3,659,851	(2,188,525)	250,710	355	740,698	97,256	2,323,587
Issue of Redeemable Participating Shares	-	164,984,712	113,938,790	250,000	2,243,575	5,271,586	22,359,602
Redemption of Redeemable Participating Shares	(1,513,763)	(796,650)	-	-	(10,659,721)	(9,032,735)	(3,471,932)
(Decrease)/increase in Net Assets resulting from Share transactions	(1,513,763)	164,188,062	113,938,790	250,000	(8,416,146)	(3,761,149)	18,887,670
Net increase/(decrease) in Net Assets	2,146,088	161,999,537	114,189,500	250,355	(7,675,448)	(3,663,893)	21,211,257
Net Assets Attributable to Holders of Redeemable Participating Shares at end of financial period	104,579,938	162,249,562	114,189,500	250,355	22,839,481	11,984,379	37,060,375

. This Fund was launched during the financial period ended 30 June 2023.

The accompanying notes form an integral part of the Financial Statements.

	Total Company, Period ended 30 June 2024 EUR	ANIMA Liquidity Period ended 30 June 2024 EUR	ANIMA Short Term Bond Period ended 30 June 2024 EUR	ANIMA Medium Term Bond Period ended 30 June 2024 EUR	ANIMA Bond Dollar Period ended 30 June 2024 EUR	ANIMA Bond Flex Period ended 30 June 2024 EUR	ANIMA Global Bond Period ended 30 June 2024 EUR	ANIMA Short Term Corporate Bond Period ended 30 June 2024 EUR
Cash flows from operating activities								
Total comprehensive income attributable to holders of redeemable shares before distributions	324,439,974	4,135,072	567,530	(34,000,969)	4,343,623	(807,940)	(1,295,010)	3,182,273
Movement in cash with/due to broker	(17,353,320)	-	-	-	-	(1,123,212)	-	-
Movement in financial assets and liabilities at fair value through profit or loss	804,734,965	51,782,054	(38,441,300)	(7,877,304)	63,169,054	5,795,653	9,343,102	12,511,725
Unrealised movement on derivative assets and liabilities	(65,855,648)	-	-	-	503	1,086,837	(448)	55,565
Movement in receivables	(1,931,299)	(430,113)	(473,319)	(7,858)	341,851	(424,504)	68,703	1,580,120
Movement in payables	10,294,359	253,157	47,745	227,459	4,076	(8,253)	3,230	31,559
Net cash inflow/(outflow) from operating activities	1,054,329,031	55,740,170	(38,299,344)	(41,658,672)	67,859,107	4,518,581	8,119,577	17,361,242
Cash flows from financing activities								
Amounts received on issue of Redeemable Participating Shares	445,537,781	16,539,254	73,738,186	94,210,003	2,329,677	553,190	1,321,425	27,809,492
Amounts paid on redemption of Redeemable Participating Shares	(1,492,155,412)	(76,685,477)	(27,452,351)	(44,108,917)	(71,929,393)	(8,364,705)	(10,539,068)	(30,449,271)
Distributions paid to shareholders	(10,660,938)	-	-	-	-	-	-	-
Net cash (outflow)/inflow from financing activities	(1,057,278,569)	(60,146,223)	46,285,835	50,101,086	(69,599,716)	(7,811,515)	(9,217,643)	(2,639,779)
Net (decrease)/increase in cash and cash equivalents	(2,949,538)	(4,406,053)	7,986,491	8,442,414	(1,740,609)	(3,292,934)	(1,098,066)	14,721,463
Cash and cash equivalents at beginning of financial period ¹	386,414,202	25,560,819	7,481,966	86,172,329	15,554,354	5,604,301	2,527,893	11,719,692
Cash and cash equivalents at end of financial period¹	383,464,664	21,154,766	15,468,457	94,614,743	13,813,745	2,311,367	1,429,827	26,441,155
Supplementary information								
Taxation paid ²	(2,634,742)	-	-	-	-	-	(343)	(12,506)
Interest received	4,310,995	333,435	166,215	1,156,298	220,503	63,807	27,125	244,527
Interest paid	(1,182,461)	-	-	-	(3,345)	-	(66)	-
Dividend received	31,048,065	-	-	-	-	-	-	-

¹ Cash and cash equivalents stated here are the net of cash at bank and bank overdrafts.

² Withholding tax shown in the Statement of Comprehensive Income represents amounts paid for tax.

³ Excluded from this total are cross holdings, please see Note 9.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Europe Equity Period ended 30 June 2024 EUR	ANIMA U.S. Equity Period ended 30 June 2024 EUR	ANIMA Asia/Pacific Equity Period ended 30 June 2024 EUR	ANIMA Global Equity Value Period ended 30 June 2024 EUR	ANIMA Emerging Markets Equity Period ended 30 June 2024 EUR	ANIMA Global Selection Period ended 30 June 2024 EUR	ANIMA Euro Equity Period ended 30 June 2024 EUR	ANIMA Variable Rate Bond Period ended 30 June 2024 EUR
Cash flows from operating activities								
Total comprehensive income attributable to holders of redeemable shares before distributions	20,509,058	121,065,778	5,736,981	4,075,314	4,888,195	3,650,892	6,700,264	594,022
Movement in cash with/due to broker	(1,085,109)	(380,000)	(162,632)	4,610	(96,498)	-	-	-
Movement in financial assets and liabilities at fair value through profit or loss	58,126,830	11,247,205	(337,763)	682,081	(86,636)	(3,413,740)	25,660,393	136,446
Unrealised movement on derivative assets and liabilities	1,103,716	278	15,895	153,941	130,926	13,991	(138,367)	-
Movement in receivables	(38,379)	226,927	(69,678)	8,193	(44,217)	(730)	(47,954)	34,945
Movement in payables	17,117	139,398	21,981	13,039	22,528	12,709	(6,343)	4,614
Net cash inflow from operating activities	78,633,233	132,299,586	5,204,784	4,937,178	4,814,298	263,122	32,167,993	770,027
Cash flows from financing activities								
Amounts received on issue of Redeemable Participating Shares	11,433,365	25,470,850	1,968,531	6,697,118	590,091	676,935	1,200,883	92,033
Amounts paid on redemption of Redeemable Participating Shares	(81,947,118)	(161,143,165)	(5,331,222)	(12,021,603)	(6,085,163)	(1,899,814)	(35,505,556)	(2,219,229)
Distributions paid to shareholders	-	-	-	-	-	-	-	-
Net cash outflow from financing activities	(70,513,753)	(135,672,315)	(3,362,691)	(5,324,485)	(5,495,072)	(1,222,879)	(34,304,673)	(2,127,196)
Net increase/(decrease) in cash and cash equivalents	8,119,480	(3,372,729)	1,842,093	(387,307)	(680,774)	(959,757)	(2,136,680)	(1,357,169)
Cash and cash equivalents at beginning of financial period ¹	1,142,080	7,301,451	1,478,404	1,791,935	4,839,526	1,453,691	3,225,505	1,967,465
Cash and cash equivalents at end of financial period¹	9,261,560	3,928,722	3,320,497	1,404,628	4,158,752	493,934	1,088,825	610,296
Supplementary information								
Taxation paid ²	(364,605)	(739,209)	(89,682)	(69,502)	(74,589)	(34,528)	(141,997)	-
Interest received	34,062	47,395	28,721	5,487	25,837	2,611	29,957	20,696
Interest paid	-	-	(360)	(682)	-	-	-	-
Dividend received	4,965,807	5,181,799	932,868	565,097	557,951	274,251	2,053,168	-

¹ Cash and cash equivalents stated here are the net of cash at bank and bank overdrafts.

² Withholding tax shown in the Statement of Comprehensive Income represents amounts paid for tax.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Hybrid Bond Period ended 30 June 2024 EUR	ANIMA Euro Government Bond Period ended 30 June 2024 EUR	ANIMA Star High Potential Europe Period ended 30 June 2024 EUR	ANIMA Smart Volatility Global Period ended 30 June 2024 EUR	ANIMA Smart Volatility USA Period ended 30 June 2024 EUR	ANIMA Smart Volatility Emerging Markets Period ended 30 June 2024 EUR	ANIMA Credit Opportunities Period ended 30 June 2024 EUR	ANIMA Star High Potential Italy. Period ended 30 June 2024 EUR
Cash flows from operating activities								
Total comprehensive income attributable to holders of redeemable shares before distributions	4,085,964	(4,011,022)	30,983,497	9,605,156	9,407,340	5,447,128	9,106,940	(3,020,889)
Movement in cash with/due to broker	(245,766)	(586,878)	(2,656,952)	(1,449,241)	(689,774)	(4,576,121)	(300,000)	296,699
Movement in financial assets and liabilities at fair value through profit or loss	(5,781,281)	42,238,244	155,881,705	3,003,153	(1,792,846)	2,256,678	10,708,990	16,296,669
Unrealised movement on derivative assets and liabilities	448,468	612,049	1,460,309	1,123,357	2,963,200	3,467,435	418,166	35,149
Movement in receivables	(84,378)	488	(148,326)	(12,920)	18,493	-	722,591	10,262
Movement in payables	21,370	24,211	5,251,627	2,142,493	1,902,355	18,445	64,250	(81,426)
Net cash (outflow)/inflow from operating activities	(1,555,623)	38,277,092	190,771,860	14,411,998	11,808,768	6,613,565	20,720,937	13,536,464
Cash flows from financing activities								
Amounts received on issue of Redeemable Participating Shares	22,016,265	9,647,572	75,831,834	3,806,000	4,845,000	-	-	28,957
Amounts paid on redemption of Redeemable Participating Shares	(28,118,295)	(40,748,212)	(285,067,366)	(13,294,460)	(12,760,608)	(12,476,216)	-	(14,813,312)
Distributions paid to shareholders	-	-	-	-	-	-	-	-
Net cash outflow from financing activities	(6,102,030)	(31,100,640)	(209,235,532)	(9,488,460)	(7,915,608)	(12,476,216)	-	(14,784,355)
Net (decrease)/increase in cash and cash equivalents	(7,657,653)	7,176,452	(18,463,672)	4,923,538	3,893,160	(5,862,651)	20,720,937	(1,247,891)
Cash and cash equivalents at beginning of financial period ¹	15,261,630	1,986,867	57,975,163	5,667,757	4,104,499	11,115,312	20,464,295	1,247,891
Cash and cash equivalents at end of financial period¹	7,603,977	9,163,319	39,511,491	10,591,295	7,997,659	5,252,661	41,185,232	-
Supplementary information								
Taxation paid ²	(3,047)	-	(489,005)	(189,515)	(105,416)	-	(3,015)	(1,589)
Interest received	148,285	30,074	291,560	81,163	91,393	87,863	254,707	11,678
Interest paid	-	-	(280)	(431)	-	-	-	(122)
Dividend received	-	-	7,511,943	1,298,144	778,181	-	-	69,660

¹ Cash and cash equivalents stated here are the net of cash at bank and bank overdrafts.

² Withholding tax shown in the Statement of Comprehensive Income represents amounts paid for tax.

- This Fund merged during the financial period ended 30 June 2024, please refer to Note 10 of the financial statements for details.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Trading Fund Period ended 30 June 2024 EUR	ANIMA Active Selection. Period ended 30 June 2024 EUR	ANIMA Systematic U.S. Corporate Period ended 30 June 2024 EUR	ANIMA Europe Selection Period ended 30 June 2024 EUR	ANIMA Solution 2023-I.. Period ended 30 June 2024 EUR	ANIMA Solution EM.. Period ended 30 June 2024 EUR	ANIMA Italy Period ended 30 June 2024 EUR	ANIMA Italian Bond Period ended 30 June 2024 EUR
Cash flows from operating activities								
Total comprehensive income attributable to holders of redeemable shares before distributions	5,346,839	103,938	9,470,625	4,935,212	-	(63,019)	13,928,702	(163,250)
Movement in cash with/due to broker	(1,311,983)	-	(549,964)	(260,000)	-	-	(17,779)	12,276
Movement in financial assets and liabilities at fair value through profit or loss	(884,420)	4,345,057	11,753,647	(4,481,254)	-	17,068,965	1,565,617	(12,781,565)
Unrealised movement on derivative assets and liabilities	1,383,143	-	898,071	403,570	-	-	(28,115)	(6,000)
Movement in receivables	(43,348)	-	(3,093,350)	(53,455)	-	-	(11,427)	(143,690)
Movement in payables	13,950	4,139	60,255	18,768	(35,428)	745	17,790	13,835
Net cash inflow/(outflow) from operating activities	<u>4,504,181</u>	<u>4,453,134</u>	<u>18,539,284</u>	<u>562,841</u>	<u>(35,428)</u>	<u>17,006,691</u>	<u>15,454,788</u>	<u>(13,068,394)</u>
Cash flows from financing activities								
Amounts received on issue of Redeemable Participating Shares	387,987	-	3,082,613	4,601,773	-	-	1,387,144	17,225,858
Amounts paid on redemption of Redeemable Participating Shares	(16,250,407)	(4,490,101)	(27,245,559)	(7,015,706)	-	(17,187,444)	(16,586,194)	(2,141,295)
Distributions paid to shareholders	-	-	-	-	-	-	-	-
Net cash (outflow)/inflow from financing activities	<u>(15,862,420)</u>	<u>(4,490,101)</u>	<u>(24,162,946)</u>	<u>(2,413,933)</u>	<u>-</u>	<u>(17,187,444)</u>	<u>(15,199,050)</u>	<u>15,084,563</u>
Net (decrease)/increase in cash and cash equivalents	<u>(11,358,239)</u>	<u>(36,967)</u>	<u>(5,623,662)</u>	<u>(1,851,092)</u>	<u>(35,428)</u>	<u>(180,753)</u>	<u>255,738</u>	<u>2,016,169</u>
Cash and cash equivalents at beginning of financial period ₁	<u>22,590,723</u>	<u>43,855</u>	<u>7,820,515</u>	<u>4,429,569</u>	<u>35,428</u>	<u>192,098</u>	<u>5,392,828</u>	<u>196,806</u>
Cash and cash equivalents at end of financial period₁	<u>11,232,484</u>	<u>6,888</u>	<u>2,196,853</u>	<u>2,578,477</u>	<u>-</u>	<u>11,345</u>	<u>5,648,566</u>	<u>2,212,975</u>
Supplementary information								
Taxation paid ₂	(53,434)	-	-	(84,901)	-	-	(87,686)	-
Interest received	171,085	755	146,452	16,389	-	20,947	64,647	4,559
Interest paid	(289)	(210)	-	-	-	(7,947)	-	-
Dividend received	509,590	-	-	1,081,973	-	-	3,569,670	-

₁ Cash and cash equivalents stated here are the net of cash at bank and bank overdrafts.

₂ Withholding tax shown in the Statement of Comprehensive Income represents amounts paid for tax.

- This Fund terminated during the financial period ended 30 June 2024, please refer to Note 10 of the financial statements for details.

.. This Fund was terminated during the financial year ended 31 December 2023.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Italian Small Mid Cap Equity Period ended 30 June 2024 EUR	ANIMA High Yield Bond Period ended 30 June 2024 EUR	ANIMA Opportunities 2027 Period ended 30 June 2024 EUR	ANIMA Global Macro Period ended 30 June 2024 EUR	ANIMA Brightview 2023-I. Period ended 30 June 2024 EUR	ANIMA Brightview 2023-II. Period ended 30 June 2024 EUR	ANIMA Brightview 2023-III. Period ended 30 June 2024 EUR	ANIMA Brightview 2023-IV. Period ended 30 June 2024 EUR
Cash flows from operating activities								
Total comprehensive income attributable to holders of redeemable shares before distributions	3,930,307	4,567,149	1,049,287	629,448	-	-	-	-
Movement in cash with/due to broker	-	(442,371)	(1,004)	(1,024,713)	-	-	-	-
Movement in financial assets and liabilities at fair value through profit or loss	(1,866,129)	(3,897,992)	(2,427,597)	40,349,548	(88,865)	-	-	-
Unrealised movement on derivative assets and liabilities	-	300,996	8,065	2,250,710	-	-	-	-
Movement in receivables	1	171,469	(107,212)	5,867	44,121	-	10,832	-
Movement in payables	12,078	23,059	8,285	(20,059)	(32,448)	(71,137)	(33,210)	(40,070)
Net cash inflow/(outflow) from operating activities	2,076,257	722,310	(1,470,176)	42,190,801	(77,192)	(71,137)	(22,378)	(40,070)
Cash flows from financing activities								
Amounts received on issue of Redeemable Participating Shares	3,057,496	15,309,721	3,550,000	228,174	-	-	-	-
Amounts paid on redemption of Redeemable Participating Shares	(4,568,902)	(19,811,488)	(3,543,656)	(49,218,686)	-	-	-	-
Distributions paid to shareholders	-	-	-	-	-	-	-	-
Net cash (outflow)/inflow from financing activities	(1,511,406)	(4,501,767)	6,344	(48,990,512)	-	-	-	-
Net increase/(decrease) in cash and cash equivalents	564,851	(3,779,457)	(1,463,832)	(6,799,711)	(77,192)	(71,137)	(22,378)	(40,070)
Cash and cash equivalents at beginning of financial period ₁	1,817,617	14,535,601	3,399,097	9,624,793	77,192	71,137	22,378	40,070
Cash and cash equivalents at end of financial period₁	2,382,468	10,756,144	1,935,265	2,825,082	-	-	-	-
Supplementary information								
Taxation paid ₂	(389)	-	-	(1,090)	-	-	-	-
Interest received	21,933	159,512	33,681	59,171	-	-	-	-
Interest paid	-	-	-	(600)	-	-	-	-
Dividend received	843,888	-	46,702	11,754	44,121	-	-	-

₁ Cash and cash equivalents stated here are the net of cash at bank and bank overdrafts.

₂ Withholding tax shown in the Statement of Comprehensive Income represents amounts paid for tax.

. This Fund was terminated during the financial year ended 31 December 2023.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Brightview 2024-I Period ended 30 June 2024 EUR	ANIMA Brightview 2024-II Period ended 30 June 2024 EUR	ANIMA Brightview 2024-III Period ended 30 June 2024 EUR	ANIMA Brightview 2024-IV Period ended 30 June 2024 EUR	ANIMA Brightview 2024-V Period ended 30 June 2024 EUR	ANIMA Brightview 2025-I Period ended 30 June 2024 EUR	ANIMA Brightview 2027-I Period ended 30 June 2024 EUR	ANIMA Brightview-II Period ended 30 June 2024 EUR
Cash flows from operating activities								
Total comprehensive income attributable to holders of redeemable shares before distributions	(25,107)	1,286,080	1,701,827	1,791,526	716,487	4,466,795	1,815,267	1,174,547
Movement in cash with/due to broker	-	-	-	-	-	-	-	-
Movement in financial assets and liabilities at fair value through profit or loss	23,464,897	49,357,738	7,446,789	7,948,608	8,422,313	34,716,343	11,830,905	7,525,138
Unrealised movement on derivative assets and liabilities	(1,717,678)	(6,562,135)	(2,433,214)	(1,564,866)	(346,389)	(6,065,062)	(2,323,645)	(2,889,144)
Movement in receivables	89,350	337,360	156,996	46,196	(17,016)	250,641	36,771	(161,825)
Movement in payables	8,011	(9,031)	(4,458)	(3,390)	3,012	(5,358)	1,093	4,035
Net cash inflow from operating activities	21,819,473	44,410,012	6,867,940	8,218,074	8,778,407	33,363,359	11,360,391	5,652,751
Cash flows from financing activities								
Amounts received on issue of Redeemable Participating Shares	-	-	-	-	-	-	-	-
Amounts paid on redemption of Redeemable Participating Shares	(21,854,715)	(44,455,133)	(6,760,955)	(8,094,075)	(8,337,191)	(32,330,928)	(11,129,866)	(5,432,254)
Distributions paid to shareholders	-	-	-	-	-	-	-	-
Net cash outflow from financing activities	(21,854,715)	(44,455,133)	(6,760,955)	(8,094,075)	(8,337,191)	(32,330,928)	(11,129,866)	(5,432,254)
Net (decrease)/increase in cash and cash equivalents	(35,242)	(45,121)	106,985	123,999	441,216	1,032,431	230,525	220,497
Cash and cash equivalents at beginning of financial period ₁	68,607	75,118	51,214	48,691	50,901	138,083	79,266	63,593
Cash and cash equivalents at end of financial period₁	33,365	29,997	158,199	172,690	492,117	1,170,514	309,791	284,090
Supplementary information								
Taxation paid ₂	-	-	-	-	-	-	-	-
Interest received	10,871	34,256	4,185	3,082	2,172	-	3,980	2,993
Interest paid	-	(6,262)	-	-	-	(47,161)	-	-
Dividend received	-	-	-	-	-	-	-	-

₁ Cash and cash equivalents stated here are the net of cash at bank and bank overdrafts.

₂ Withholding tax shown in the Statement of Comprehensive Income represents amounts paid for tax.

- This Fund terminated during the financial period ended 30 June 2024, please refer to Note 10 of the financial statements for details.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Brightview-III Period ended 30 June 2024 EUR	ANIMA Brightview IV Period ended 30 June 2024 EUR	ANIMA Brightview V Period ended 30 June 2024 EUR	ANIMA Brightview-VI Period ended 30 June 2024 EUR	ANIMA Brightview VII Period ended 30 June 2024 EUR	ANIMA Brightview VIII Period ended 30 June 2024 EUR	ANIMA Brightview-IX Period ended 30 June 2024 EUR	ANIMA Orizzonte Consumi 2023. Period ended 30 June 2024 EUR
Cash flows from operating activities								
Total comprehensive income attributable to holders of redeemable shares before distributions	1,307,049	1,859,891	1,431,673	5,886,030	3,848,638	5,291,350	2,841,406	(214,109)
Movement in cash with/due to broker	-	-	-	-	-	-	-	-
Movement in financial assets and liabilities at fair value through profit or loss	12,698,450	11,631,626	9,637,431	61,375,326	27,354,816	11,212,700	5,870,963	5,727,187
Unrealised movement on derivative assets and liabilities	(2,475,259)	(2,925,630)	(2,256,953)	(13,714,813)	(7,623,847)	(6,278,129)	(3,564,559)	-
Movement in receivables	(21,807)	(12,902)	9,473	252,138	(161,270)	(370,469)	(343,543)	-
Movement in payables	(1,141)	(1,426)	(3,124)	(6,197)	1,964	7,731	9,925	(12,762)
Net cash inflow from operating activities	11,507,292	10,551,559	8,818,500	53,792,484	23,420,301	9,863,183	4,814,192	5,500,316
Cash flows from financing activities								
Amounts received on issue of Redeemable Participating Shares	-	-	-	-	-	-	-	-
Amounts paid on redemption of Redeemable Participating Shares	(11,413,867)	(10,345,776)	(8,326,636)	(52,461,483)	(22,463,823)	(9,451,890)	(4,477,979)	(5,768,395)
Distributions paid to shareholders	-	-	-	-	-	-	-	-
Net cash outflow from financing activities	(11,413,867)	(10,345,776)	(8,326,636)	(52,461,483)	(22,463,823)	(9,451,890)	(4,477,979)	(5,768,395)
Net increase/(decrease) in cash and cash equivalents	93,425	205,783	491,864	1,331,001	956,478	411,293	336,213	(268,079)
Cash and cash equivalents at beginning of financial period ₁	89,318	47,727	74,627	80,995	60,675	69,475	54,380	264,894
Cash and cash equivalents at end of financial period₁	182,743	253,510	566,491	1,411,996	1,017,153	480,768	390,593	(3,185)
Supplementary information								
Taxation paid ₂	-	-	-	-	-	-	-	-
Interest received	4,414	(1)	3,518	-	-	4,573	-	1,822
Interest paid	-	(90,862)	-	(157,708)	(89,209)	-	(101,148)	-
Dividend received	-	-	-	-	-	-	-	-

₁ Cash and cash equivalents stated here are the net of cash at bank and bank overdrafts.

₂ Withholding tax shown in the Statement of Comprehensive Income represents amounts paid for tax.

- This Fund merged during the financial period ended 30 June 2024, please refer to Note 10 of the financial statements for details.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Defensive Period ended 30 June 2024 EUR	ANIMA Zephyr Global Period ended 30 June 2024 EUR	ANIMA Zephyr Global Allocation Period ended 30 June 2024 EUR	ANIMA Zephyr New Period ended 30 June 2024 EUR	ANIMA Zephyr Real Assets Period ended 30 June 2024 EUR	ANIMA International Bond Period ended 30 June 2024 EUR	ANIMA Thematic Period ended 30 June 2024 EUR	ANIMA Thematic II Period ended 30 June 2024 EUR
Cash flows from operating activities								
Total comprehensive income attributable to holders of redeemable shares before distributions	96,786	837,309	533,626	134,965	(122,364)	(1,844,692)	4,599,897	3,610,397
Movement in cash with/due to broker	-	-	(19,482)	(20,446)	1,520	(348,500)	-	-
Movement in financial assets and liabilities at fair value through profit or loss	1,500,495	26,237,557	4,640,766	1,494,531	1,642,055	1,287,847	3,188,226	2,964,975
Unrealised movement on derivative assets and liabilities	-	294,520	171,078	(2,964)	130,588	129,824	(5,834,963)	(4,849,203)
Movement in receivables	-	121,573	(25,119)	(6,949)	(11,227)	(29,866)	77,428	82,124
Movement in payables	1,374	(24,068)	19,147	18,238	4,837	12,973	8,112	19,591
Net cash inflow/(outflow) from operating activities	<u>1,598,655</u>	<u>27,466,891</u>	<u>5,320,016</u>	<u>1,617,375</u>	<u>1,645,409</u>	<u>(792,414)</u>	<u>2,038,700</u>	<u>1,827,884</u>
Cash flows from financing activities								
Amounts received on issue of Redeemable Participating Shares	274,626	-	-	-	-	6,108,199	-	-
Amounts paid on redemption of Redeemable Participating Shares	(2,049,803)	(29,160,225)	(4,571,318)	(1,299,747)	(1,590,561)	(6,827,736)	(1,970,219)	(1,782,291)
Distributions paid to shareholders	-	-	-	-	-	-	-	-
Net cash outflow from financing activities	<u>(1,775,177)</u>	<u>(29,160,225)</u>	<u>(4,571,318)</u>	<u>(1,299,747)</u>	<u>(1,590,561)</u>	<u>(719,537)</u>	<u>(1,970,219)</u>	<u>(1,782,291)</u>
Net (decrease)/increase in cash and cash equivalents	<u>(176,522)</u>	<u>(1,693,334)</u>	<u>748,698</u>	<u>317,628</u>	<u>54,848</u>	<u>(1,511,951)</u>	<u>68,481</u>	<u>45,593</u>
Cash and cash equivalents at beginning of financial period ₁	224,324	1,726,628	1,382,166	339,132	528,828	7,077,220	26,717	79,573
Cash and cash equivalents at end of financial period₁	<u>47,802</u>	<u>33,294</u>	<u>2,130,864</u>	<u>656,760</u>	<u>583,676</u>	<u>5,565,269</u>	<u>95,198</u>	<u>125,166</u>
Supplementary information								
Taxation paid ₂	-	-	-	-	-	-	-	-
Interest received	2,847	12,998	14,034	5,603	4,457	49,859	-	-
Interest paid	-	(1,995)	(375)	-	-	(725)	(83,636)	(64,441)
Dividend received	-	-	17,400	-	12,095	-	-	-

₁ Cash and cash equivalents stated here are the net of cash at bank and bank overdrafts.

₂ Withholding tax shown in the Statement of Comprehensive Income represents amounts paid for tax.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Thematic III Period ended 30 June 2024 EUR	ANIMA Thematic IV Period ended 30 June 2024 EUR	ANIMA Thematic V Period ended 30 June 2024 EUR	ANIMA Thematic VI Period ended 30 June 2024 EUR	ANIMA Thematic VII Period ended 30 June 2024 EUR	ANIMA Thematic VIII Period ended 30 June 2024 EUR	ANIMA Thematic IX Period ended 30 June 2024 EUR	ANIMA Thematic X Period ended 30 June 2024 EUR
Cash flows from operating activities								
Total comprehensive income attributable to holders of redeemable shares before distributions	3,621,402	1,724,847	3,130,427	2,477,985	2,252,559	1,665,069	758,178	(183,202)
Movement in cash with/due to broker	-	-	-	-	-	-	-	-
Movement in financial assets and liabilities at fair value through profit or loss	2,847,052	3,530,919	3,463,334	5,126,478	5,650,006	4,529,700	1,754,229	(3,110,848)
Unrealised movement on derivative assets and liabilities	(2,166,792)	(761,311)	(3,919,692)	(3,585,031)	(898,315)	(621,119)	(1,541,313)	1,636,077
Movement in receivables	(59,225)	(43,182)	(23,629)	(23,683)	(181,262)	82,665	12,285	(45,568)
Movement in payables	9,993	26,300	9,079	12,232	22,583	25,814	21,353	18,380
Net cash inflow/(outflow) from operating activities	<u>4,252,430</u>	<u>4,477,573</u>	<u>2,659,519</u>	<u>4,007,981</u>	<u>6,845,571</u>	<u>5,682,129</u>	<u>1,004,732</u>	<u>(1,685,161)</u>
Cash flows from financing activities								
Amounts received on issue of Redeemable Participating Shares	-	-	-	-	-	-	-	-
Amounts paid on redemption of Redeemable Participating Shares	(2,394,847)	(2,224,516)	(2,658,138)	(3,877,950)	(3,331,523)	(2,258,592)	(957,120)	(356,800)
Distributions paid to shareholders	(1,843,735)	(2,127,724)	-	-	(3,384,402)	(3,305,077)	-	-
Net cash outflow from financing activities	<u>(4,238,582)</u>	<u>(4,352,240)</u>	<u>(2,658,138)</u>	<u>(3,877,950)</u>	<u>(6,715,925)</u>	<u>(5,563,669)</u>	<u>(957,120)</u>	<u>(356,800)</u>
Net increase/(decrease) in cash and cash equivalents	<u>13,848</u>	<u>125,333</u>	<u>1,381</u>	<u>130,031</u>	<u>129,646</u>	<u>118,460</u>	<u>47,612</u>	<u>(2,041,961)</u>
Cash and cash equivalents at beginning of financial period ₁	49,426	48,494	72,577	43,032	15,163	31,936	41,268	2,091,438
Cash and cash equivalents at end of financial period₁	<u>63,274</u>	<u>173,827</u>	<u>73,958</u>	<u>173,063</u>	<u>144,809</u>	<u>150,396</u>	<u>88,880</u>	<u>49,477</u>
Supplementary information								
Taxation paid ₂	-	-	-	-	-	-	-	-
Interest received	4,423	-	1	-	-	5,121	-	3,791
Interest paid	-	(88,081)	(161,900)	(127,566)	(113,060)	-	(33,131)	-
Dividend received	-	-	-	-	-	-	-	-

₁ Cash and cash equivalents stated here are the net of cash at bank and bank overdrafts.

₂ Withholding tax shown in the Statement of Comprehensive Income represents amounts paid for tax.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Selection Moderate Period ended 30 June 2024 EUR	ANIMA Selection Conservative Period ended 30 June 2024 EUR	ANIMA Megatrend People Fund Period ended 30 June 2024 EUR
Cash flows from operating activities			
Total comprehensive income attributable to holders of redeemable shares before distributions	527,092	84,536	16,963,469
Movement in cash with/due to broker	-	-	(320,000)
Movement in financial assets and liabilities at fair value through profit or loss	4,714,787	3,173,991	(13,484,240)
Unrealised movement on derivative assets and liabilities	-	-	542,881
Movement in receivables	9,317	8,668	24,253
Movement in payables	(3,724)	(3,579)	38,947
Net cash inflow from operating activities	<u>5,247,472</u>	<u>3,263,616</u>	<u>3,765,310</u>
Cash flows from financing activities			
Amounts received on issue of Redeemable Participating Shares	-	-	10,888,584
Amounts paid on redemption of Redeemable Participating Shares	(5,643,285)	(3,191,392)	(15,949,825)
Distributions paid to shareholders	-	-	-
Net cash outflow from financing activities	<u>(5,643,285)</u>	<u>(3,191,392)</u>	<u>(5,061,241)</u>
Net (decrease)/increase in cash and cash equivalents	<u>(395,813)</u>	<u>72,224</u>	<u>(1,295,931)</u>
Cash and cash equivalents at beginning of financial period ₁	656,326	114,954	4,612,904
Cash and cash equivalents at end of financial period₁	<u>260,513</u>	<u>187,178</u>	<u>3,316,973</u>
Supplementary information			
Taxation paid ₂	-	-	(88,694)
Interest received	6,373	3,014	20,079
Interest paid	(135)	-	(734)
Dividend received	9,317	8,668	704,018

₁ Cash and cash equivalents stated here are the net of cash at bank and bank overdrafts.

₂ Withholding tax shown in the Statement of Comprehensive Income represents amounts paid for tax.

The accompanying notes form an integral part of the Financial Statements.

	Total Company, Period ended 30 June 2023 EUR	ANIMA Liquidity Period ended 30 June 2023 EUR	ANIMA Short Term Bond Period ended 30 June 2023 EUR	ANIMA Medium Term Bond Period ended 30 June 2023 EUR	ANIMA Bond Dollar Period ended 30 June 2023 EUR	ANIMA Bond Flex Period ended 30 June 2023 EUR	ANIMA Global Bond Period ended 30 June 2023 EUR	ANIMA Short Term Corporate Bond Period ended 30 June 2023 EUR
Cash flows from operating activities								
Total comprehensive income attributable to holders of redeemable shares before distributions	247,052,688	2,724,020	1,323,969	29,658,720	(2,306,987)	1,099,657	(946,144)	3,300,537
Movement in cash with/due to broker	9,028,739	-	-	-	-	(1,729,245)	-	-
Movement in financial assets and liabilities at fair value through profit or loss	(605,781,670)	30,417,896	68,574,649	(313,395,529)	17,144,196	2,461,941	4,992,706	(11,852,161)
Unrealised movement on derivative assets and liabilities	(22,831,490)	-	-	-	(1,396)	2,499,842	(65)	550,781
Movement in receivables	(2,072,616)	(643,940)	384,894	(987,423)	436,378	93,847	37,782	533,397
Movement in payables	(784,547)	745,385	35,808	463,521	92,854	(270,689)	13,219	(530,291)
Net cash (outflow)/inflow from operating activities	(375,388,896)	33,243,361	70,319,320	(284,260,711)	15,365,045	4,155,353	4,097,498	(7,997,737)
Cash flows from financing activities								
Amounts received on issue of Redeemable Participating Shares	1,652,689,089	88,720,314	8,164,368	345,339,096	14,816,033	1,640,964	5,059,705	33,854,098
Amounts paid on redemption of Redeemable Participating Shares	(1,552,550,921)	(123,031,663)	(79,404,358)	(24,497,102)	(28,819,697)	(32,318,427)	(9,174,362)	(59,321,709)
Distributions paid to shareholders	(7,992,493)	-	-	-	-	-	-	-
Net cash inflow/(outflow) from financing activities	92,145,675	(34,311,349)	(71,239,990)	320,841,994	(14,003,664)	(30,677,463)	(4,114,657)	(25,467,611)
Net (decrease)/increase in cash and cash equivalents	(283,243,221)	(1,067,988)	(920,670)	36,581,283	1,361,381	(26,522,110)	(17,159)	(33,465,348)
Cash and cash equivalents at beginning of financial period ₁	729,347,263	23,153,596	10,156,461	59,610,245	22,346,445	29,762,544	2,345,220	47,450,614
Cash and cash equivalents at end of financial period₁	446,104,042	22,085,608	9,235,791	96,191,528	23,707,826	3,240,434	2,328,061	13,985,266
Supplementary information								
Taxation paid ₂	(2,572,738)	-	(29,979)	(15,879)	-	-	(361)	-
Interest received	3,581,837	206,384	102,448	568,789	162,913	73,687	19,932	200,976
Interest paid	(692,255)	-	-	-	-	-	(477)	-
Dividend received	29,442,524	-	-	-	-	-	1	-

₁ Cash and cash equivalents include cash at bank and bank overdrafts.

₂ Withholding tax shown in the Statement of Comprehensive Income represents amounts paid for tax.

. Excluded from this total are cross holdings, please see Note 9.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Europe Equity Period ended 30 June 2023 EUR	ANIMA U.S. Equity Period ended 30 June 2023 EUR	ANIMA Asia/Pacific Equity Period ended 30 June 2023 EUR	ANIMA Global Equity Value Period ended 30 June 2023 EUR	ANIMA Emerging Markets Equity Period ended 30 June 2023 EUR	ANIMA Global Selection Period ended 30 June 2023 EUR	ANIMA Euro Equity Period ended 30 June 2023 EUR	ANIMA Variable Rate Bond Period ended 30 June 2023 EUR
Cash flows from operating activities								
Total comprehensive income attributable to holders of redeemable shares before distributions	25,367,471	78,299,586	3,105,199	2,927,528	330,111	2,989,687	10,955,516	662,069
Movement in cash with/due to broker	(840,002)	-	122,175	113,682	244,055	-	-	-
Movement in financial assets and liabilities at fair value through profit or loss	(12,864,700)	(166,257,544)	(6,218,674)	(5,847,945)	182,438	(2,261,295)	(27,935,454)	1,317,593
Unrealised movement on derivative assets and liabilities	982,417	27	5,671	64,839	(11,407)	(18,616)	34,362	-
Movement in receivables	(205,755)	(37,192)	(64,682)	(17,577)	(120,704)	(1,404)	(15,956)	(185,535)
Movement in payables	76,195	309,699	28,442	19,398	35,012	11,143	(434,600)	13,014
Net cash inflow/(outflow) from operating activities	12,515,626	(87,685,424)	(3,021,869)	(2,740,075)	659,505	719,515	(17,396,132)	1,807,141
Cash flows from financing activities								
Amounts received on issue of Redeemable Participating Shares	46,352,617	217,255,282	4,160,133	3,890,363	3,496,390	2,364,524	40,932,295	1,207,850
Amounts paid on redemption of Redeemable Participating Shares	(64,003,433)	(138,157,391)	(3,915,937)	(2,481,190)	(7,211,489)	(2,177,761)	(23,173,558)	(2,846,560)
Distributions paid to shareholders	-	-	-	-	-	-	-	-
Net cash (outflow)/inflow from financing activities	(17,650,816)	79,097,891	244,196	1,409,173	(3,715,099)	186,763	17,758,737	(1,638,710)
Net (decrease)/increase in cash and cash equivalents	(5,135,190)	(8,587,533)	(2,777,673)	(1,330,902)	(3,055,594)	906,278	362,605	168,431
Cash and cash equivalents at beginning of financial period ¹	15,698,974	15,082,411	6,548,564	3,311,690	6,376,230	546,169	3,129,246	1,446,314
Cash and cash equivalents at end of financial period¹	10,563,784	6,494,878	3,770,891	1,980,788	3,320,636	1,452,447	3,491,851	1,614,745
Supplementary information								
Taxation paid ²	(546,158)	(671,576)	(72,916)	(66,696)	(104,683)	(31,173)	(209,415)	-
Interest received	24,258	26,633	22,279	8,988	32,827	2,955	43,225	9,162
Interest paid	-	(64,363)	(2,390)	(110)	(55)	(41)	-	-
Dividend received	5,855,062	4,569,743	859,518	526,569	573,093	247,732	2,672,148	-

¹ Cash and cash equivalents include cash at bank and bank overdrafts.

² Withholding tax shown in the Statement of Comprehensive Income represents amounts paid for tax.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Hybrid Bond Period ended 30 June 2023 EUR	ANIMA Euro Government Bond Period ended 30 June 2023 EUR	ANIMA Star High Potential Europe Period ended 30 June 2023 EUR	ANIMA Smart Volatility Europe. Period ended 30 June 2023 EUR	ANIMA Smart Volatility Global Period ended 30 June 2023 EUR	ANIMA Smart Volatility USA Period ended 30 June 2023 EUR	ANIMA Smart Volatility Emerging Markets Period ended 30 June 2023 EUR	ANIMA Credit Opportunities Period ended 30 June 2023 EUR
Cash flows from operating activities								
Total comprehensive income attributable to holders of redeemable shares before distributions	3,633,387	3,431,374	(13,653,653)	-	11,324,086	11,528,315	(330,267)	(850,871)
Movement in cash with/due to broker	-	(482,107)	4,156,059	-	4,542,885	4,066,113	(1,484,241)	265,974
Movement in financial assets and liabilities at fair value through profit or loss	(2,387,964)	(14,692,398)	30,217,836	-	21,520,798	16,455,741	7,553,324	(87,860,434)
Unrealised movement on derivative assets and liabilities	571,951	871,584	25,436,470	-	(1,836,348)	(2,319,558)	(286,363)	1,612,870
Movement in receivables	271,191	(103,281)	333,546	-	(111,991)	(51,170)	-	(1,789,197)
Movement in payables	24,878	37,970	(2,800,844)	(26,700)	38,054	44,749	40,955	97,115
Net cash inflow/(outflow) from operating activities	2,113,443	(10,936,858)	43,689,414	(26,700)	35,477,484	29,724,190	5,493,408	(88,524,543)
Cash flows from financing activities								
Amounts received on issue of Redeemable Participating Shares	7,687,683	46,935,094	195,222,280	-	109,000	81,800	310,258	2,259,000
Amounts paid on redemption of Redeemable Participating Shares	(15,883,601)	(34,750,388)	(394,201,480)	-	(36,224,736)	(27,031,922)	(6,608,556)	-
Distributions paid to shareholders	-	-	-	-	-	-	-	-
Net cash (outflow)/inflow from financing activities	(8,195,918)	12,184,706	(198,979,200)	-	(36,115,736)	(26,950,122)	(6,298,298)	2,259,000
Net (decrease)/increase in cash and cash equivalents	(6,082,475)	1,247,848	(155,289,786)	(26,700)	(638,252)	2,774,068	(804,890)	(86,265,543)
Cash and cash equivalents at beginning of financial period ₁	20,047,926	1,288,275	235,369,061	26,700	13,193,936	9,186,847	7,805,437	88,929,367
Cash and cash equivalents at end of financial period₁	13,965,451	2,536,123	80,079,275	-	12,555,684	11,960,915	7,000,547	2,663,824
Supplementary information								
Taxation paid ₂	(5,460)	-	(565,607)	-	(89,252)	(55,575)	-	(15,198)
Interest received	142,575	40,415	700,738	-	76,391	72,820	63,264	165,320
Interest paid	-	-	(438)	-	(767)	-	-	-
Dividend received	-	-	9,863,598	-	586,786	328,731	-	-

₁ Cash and cash equivalents include cash at bank and bank overdrafts.

₂ Withholding tax shown in the Statement of Comprehensive Income represents amounts paid for tax.

- This Fund was terminated during the financial period ended 30 June 2022.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Star High Potential Italy Period ended 30 June 2023 EUR	ANIMA Trading Fund Period ended 30 June 2023 EUR	ANIMA Active Selection Period ended 30 June 2023 EUR	ANIMA Systematic U.S. Corporate. Period ended 30 June 2023 EUR	ANIMA Europe Selection. Period ended 30 June 2023 EUR	ANIMA Solution 2022-I.. Period ended 30 June 2023 EUR	ANIMA Solution 2022-II.. Period ended 30 June 2023 EUR	ANIMA Solution 2022-III.. Period ended 30 June 2023 EUR
Cash flows from operating activities								
Total comprehensive income attributable to holders of redeemable shares before distributions	(74,892)	(1,257,052)	607,846	(254,338)	52,891	-	-	-
Movement in cash with/due to broker	(144,187)	(38,648)	-	1,154	-	-	-	-
Movement in financial assets and liabilities at fair value through profit or loss	(653,423)	1,565,905	3,288,331	(209,809,620)	(8,913,012)	-	-	-
Unrealised movement on derivative assets and liabilities	330,597	2,732,627	-	279,837	(6,768)	-	-	-
Movement in receivables	(4,222)	54,541	-	(2,246,749)	(4,129)	-	-	1,459
Movement in payables	4,632	36,371	4	8,388	9,832	(5,434)	(6,636)	(9,160)
Net cash (outflow)/inflow from operating activities	(541,495)	3,093,744	3,896,181	(212,021,328)	(8,861,186)	(5,434)	(6,636)	(7,701)
Cash flows from financing activities								
Amounts received on issue of Redeemable Participating Shares	172,785	2,673,671	-	230,126,000	10,002,000	-	-	-
Amounts paid on redemption of Redeemable Participating Shares	(812,889)	(8,756,382)	(5,751,421)	-	-	-	-	-
Distributions paid to shareholders	-	-	-	-	-	-	-	-
Net cash (outflow)/inflow from financing activities	(640,104)	(6,082,711)	(5,751,421)	230,126,000	10,002,000	-	-	-
Net (decrease)/increase in cash and cash equivalents	(1,181,599)	(2,988,967)	(1,855,240)	18,104,672	1,140,814	(5,434)	(6,636)	(7,701)
Cash and cash equivalents at beginning of financial period ₁	2,874,723	17,177,139	2,020,069	-	-	5,434	6,636	7,701
Cash and cash equivalents at end of financial period₁	1,693,124	14,188,172	164,829	18,104,672	1,140,814	-	-	-
Supplementary information								
Taxation paid ₂	(1,265)	(36,842)	-	(11,099)	(887)	-	-	1,459
Interest received	20,181	87,113	5,189	732	556	-	-	-
Interest paid	-	(687)	-	-	-	-	-	-
Dividend received	141,685	316,111	-	26	16,486	-	-	1,459

₁ Cash and cash equivalents include cash at bank and bank overdrafts.

₂ Withholding tax shown in the Statement of Comprehensive Income represents amounts paid for tax.

- This Fund was launched during the financial period ended 30 June 2023.

.. This Fund was terminated during the financial year ended 31 December 2022.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Solution 2023-I Period ended 30 June 2023 EUR	ANIMA Solution EM Period ended 30 June 2023 EUR	ANIMA Italy Period ended 30 June 2023 EUR	ANIMA Italian Bond Period ended 30 June 2023 EUR	ANIMA Italian Small Mid Cap Equity Period ended 30 June 2023 EUR	ANIMA High Yield Bond Period ended 30 June 2023 EUR	ANIMA Opportunities 2027 Period ended 30 June 2023 EUR	ANIMA Global Macro Period ended 30 June 2023 EUR
Cash flows from operating activities								
Total comprehensive income attributable to holders of redeemable shares before distributions	510,915	225,211	11,390,437	954,315	4,211,666	5,731,393	461,170	568,808
Movement in cash with/due to broker	-	-	(182,432)	(41,180)	-	16,598	-	463,550
Movement in financial assets and liabilities at fair value through profit or loss	(126,330)	(24,808)	(36,768,941)	(225,129)	(3,749,366)	557,283	(980,792)	23,599,131
Unrealised movement on derivative assets and liabilities	-	-	(115,245)	134,839	-	189,116	43,754	(1,356,994)
Movement in receivables	-	-	(7,992)	(59,770)	-	247,260	(22,143)	(12,985)
Movement in payables	4,356	3,426	65,347	13,713	16,193	57,039	10,972	21,574
Net cash inflow/(outflow) from operating activities	<u>388,941</u>	<u>203,829</u>	<u>(25,618,826)</u>	<u>776,788</u>	<u>478,493</u>	<u>6,798,689</u>	<u>(487,039)</u>	<u>23,283,084</u>
Cash flows from financing activities								
Amounts received on issue of Redeemable Participating Shares	-	-	27,631,160	576,153	5,208,680	3,893,781	-	2,165,729
Amounts paid on redemption of Redeemable Participating Shares	(3,124,610)	(1,975,756)	(960,338)	(3,053,250)	(5,579,665)	(18,393,272)	-	(21,966,786)
Distributions paid to shareholders	-	-	-	-	-	-	-	-
Net cash (outflow)/inflow from financing activities	<u>(3,124,610)</u>	<u>(1,975,756)</u>	<u>26,670,822</u>	<u>(2,477,097)</u>	<u>(370,985)</u>	<u>(14,499,491)</u>	<u>-</u>	<u>(19,801,057)</u>
Net (decrease)/increase in cash and cash equivalents	<u>(2,735,669)</u>	<u>(1,771,927)</u>	<u>1,051,996</u>	<u>(1,700,309)</u>	<u>107,508</u>	<u>(7,700,802)</u>	<u>(487,039)</u>	<u>3,482,027</u>
Cash and cash equivalents at beginning of financial period ₁	2,988,592	2,008,116	3,299,616	1,904,354	1,565,923	33,926,400	8,049,519	8,017,858
Cash and cash equivalents at end of financial period₁	<u>252,923</u>	<u>236,189</u>	<u>4,351,612</u>	<u>204,045</u>	<u>1,673,431</u>	<u>26,225,598</u>	<u>7,562,480</u>	<u>11,499,885</u>
Supplementary information								
Taxation paid ₂	-	-	(48,836)	-	(1,334)	1,443	-	-
Interest received	8,591	6,528	22,574	8,160	11,796	250,863	49,103	83,663
Interest paid	-	(5)	-	-	-	-	-	(1,137)
Dividend received	-	-	1,898,735	-	788,728	107	-	3,325

₁ Cash and cash equivalents include cash at bank and bank overdrafts.

₂ Withholding tax shown in the Statement of Comprehensive Income represents amounts paid for tax.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Brightview 2023-I. Period ended 30 June 2023 EUR	ANIMA Brightview 2023-II. Period ended 30 June 2023 EUR	ANIMA Brightview 2023-III Period ended 30 June 2023 EUR	ANIMA Brightview 2023-IV Period ended 30 June 2023 EUR	ANIMA Brightview 2024-I Period ended 30 June 2023 EUR	ANIMA Brightview 2024-II Period ended 30 June 2023 EUR	ANIMA Brightview 2024-III Period ended 30 June 2023 EUR	ANIMA Brightview 2024-IV Period ended 30 June 2023 EUR
Cash flows from operating activities								
Total comprehensive income attributable to holders of redeemable shares before distributions	221,133	797,601	193,492	228,924	399,808	703,160	1,017,656	1,200,888
Movement in cash with/due to broker	-	-	-	-	-	-	-	-
Movement in financial assets and liabilities at fair value through profit or loss	21,018,557	66,913,994	2,843,988	4,088,717	3,161,989	4,882,243	4,856,281	7,986,859
Unrealised movement on derivative assets and liabilities	(3,258,669)	(5,817,504)	(663,694)	(209,862)	(83,736)	(459,301)	(1,327,703)	(2,130,621)
Movement in receivables	134,438	348,117	(1,231)	(5,647)	(39,678)	146,039	(43,896)	(46,775)
Movement in payables	11,966	33,520	3,400	6,157	4,772	10,494	7,353	5,958
Net cash inflow from operating activities	18,127,425	62,275,728	2,375,955	4,108,289	3,443,155	5,282,635	4,509,691	7,016,309
Cash flows from financing activities								
Amounts received on issue of Redeemable Participating Shares	-	-	-	-	-	-	-	-
Amounts paid on redemption of Redeemable Participating Shares	(18,227,595)	(62,218,498)	(2,238,504)	(4,080,011)	(3,410,668)	(5,226,801)	(4,339,652)	(6,790,340)
Distributions paid to shareholders	-	-	-	-	-	-	-	-
Net cash outflow from financing activities	(18,227,595)	(62,218,498)	(2,238,504)	(4,080,011)	(3,410,668)	(5,226,801)	(4,339,652)	(6,790,340)
Net (decrease)/increase in cash and cash equivalents	(100,170)	57,230	137,451	28,278	32,487	55,834	170,039	225,969
Cash and cash equivalents at beginning of financial period ₁	133,537	36,201	40,511	58,223	45,927	51,128	32,943	60,940
Cash and cash equivalents at end of financial period₁	33,367	93,431	177,962	86,501	78,414	106,962	202,982	286,909
Supplementary information								
Taxation paid ₂	21,143	-	-	-	-	-	-	-
Interest received	31,766	32,970	1,038	1,362	1,243	1,693	1,254	2,360
Interest paid	-	(3,908)	-	-	-	-	-	-
Dividend received	34,590	-	-	-	-	-	-	-

₁ Cash and cash equivalents include cash at bank and bank overdrafts.

₂ Withholding tax shown in the Statement of Comprehensive Income represents amounts paid for tax.

- This Fund was terminated during the financial period ended 30 June 2023.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Brightview 2024-V Period ended 30 June 2023 EUR	ANIMA Brightview 2025-I Period ended 30 June 2023 EUR	ANIMA Brightview 2027-I Period ended 30 June 2023 EUR	ANIMA Brightview-II Period ended 30 June 2023 EUR	ANIMA Brightview-III Period ended 30 June 2023 EUR	ANIMA Brightview IV Period ended 30 June 2023 EUR	ANIMA Brightview V Period ended 30 June 2023 EUR	ANIMA Brightview-VI Period ended 30 June 2023 EUR
Cash flows from operating activities								
Total comprehensive income attributable to holders of redeemable shares before distributions	356,753	4,167,021	1,628,605	751,150	1,820,793	1,203,554	1,393,035	3,819,296
Movement in cash with/due to broker	-	-	-	-	-	-	-	-
Movement in financial assets and liabilities at fair value through profit or loss	9,341,514	26,684,980	4,605,892	5,630,839	7,603,332	18,149,933	1,581,909	(907,587)
Unrealised movement on derivative assets and liabilities	(1,075,240)	(4,501,282)	(1,119,291)	(840,321)	(1,688,311)	(1,499,872)	(322,974)	3,068,109
Movement in receivables	4,136	243,221	18,696	(217,357)	(157,986)	16,712	(39,775)	122,456
Movement in payables	11,848	20,806	10,516	9,441	5,996	5,233	5,735	27,511
Net cash inflow from operating activities	8,639,011	26,614,746	5,144,418	5,333,752	7,583,824	17,875,560	2,617,930	6,129,785
Cash flows from financing activities								
Amounts received on issue of Redeemable Participating Shares	-	-	-	-	-	-	-	-
Amounts paid on redemption of Redeemable Participating Shares	(8,309,086)	(26,152,641)	(5,020,808)	(5,124,759)	(7,048,421)	(17,262,846)	(2,006,461)	(5,797,805)
Distributions paid to shareholders	-	-	-	-	-	-	-	-
Net cash outflow from financing activities	(8,309,086)	(26,152,641)	(5,020,808)	(5,124,759)	(7,048,421)	(17,262,846)	(2,006,461)	(5,797,805)
Net increase in cash and cash equivalents	329,925	462,105	123,610	208,993	535,403	612,714	611,469	331,980
Cash and cash equivalents at beginning of financial period ₁	18,916	130,417	64,848	42,856	53,598	32,452	40,269	67,737
Cash and cash equivalents at end of financial period₁	348,841	592,522	188,458	251,849	589,001	645,166	651,738	399,717
Supplementary information								
Taxation paid ₂	-	-	-	-	-	-	-	-
Interest received	2,571	-	1,427	1,927	2,262	-	1,025	-
Interest paid	-	(75,265)	-	-	-	(65,642)	-	(110,986)
Dividend received	-	-	-	-	-	-	-	-

₁ Cash and cash equivalents include cash at bank and bank overdrafts.

₂ Withholding tax shown in the Statement of Comprehensive Income represents amounts paid for tax.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Brightview VII Period ended 30 June 2023 EUR	ANIMA Brightview VIII Period ended 30 June 2023 EUR	ANIMA Brightview-IX Period ended 30 June 2023 EUR	ANIMA Orizzonte Europa 2022. Period ended 30 June 2023 EUR	ANIMA Orizzonte Europa 2023 - Rendimento Bilanciato. Period ended 30 June 2023 EUR	ANIMA Orizzonte Sostenibile 2023 Period ended 30 June 2023 EUR	ANIMA Orizzonte Benessere 2023 Period ended 30 June 2023 EUR	ANIMA Orizzonte Consumi 2023 Period ended 30 June 2023 EUR
Cash flows from operating activities								
Total comprehensive income attributable to holders of redeemable shares before distributions	2,602,095	4,617,104	761,170	36,834	(358,709)	2,484,814	(1,629,564)	20,145
Movement in cash with/due to broker	-	-	-	-	-	-	-	-
Movement in financial assets and liabilities at fair value through profit or loss	(604,685)	(1,031,693)	(979,697)	10,379,942	23,302,327	91,401,963	62,239,223	3,653,901
Unrealised movement on derivative assets and liabilities	1,002,218	1,421,704	4,242,513	-	(3,265,642)	(32,407,912)	(18,179,935)	(912,204)
Movement in receivables	(212,036)	(390,513)	(348,991)	-	165,292	1,823,746	1,280,711	(27,662)
Movement in payables	13,355	20,752	13,100	(34,403)	(33,294)	122,377	215,427	23,192
Net cash inflow from operating activities	2,800,947	4,637,354	3,688,095	10,382,373	19,809,974	63,424,988	43,925,862	2,757,372
Cash flows from financing activities								
Amounts received on issue of Redeemable Participating Shares	-	-	-	-	-	-	-	-
Amounts paid on redemption of Redeemable Participating Shares	(2,693,463)	(2,510,336)	(1,730,725)	(10,494,482)	(19,989,855)	(59,537,896)	(43,425,300)	(2,768,181)
Distributions paid to shareholders	-	(2,105,172)	(1,711,331)	-	-	-	-	-
Net cash outflow from financing activities	(2,693,463)	(4,615,508)	(3,442,056)	(10,494,482)	(19,989,855)	(59,537,896)	(43,425,300)	(2,768,181)
Net increase/(decrease) in cash and cash equivalents	107,484	21,846	246,039	(112,109)	(179,881)	3,887,092	500,562	(10,809)
Cash and cash equivalents at beginning of financial period ¹	20,640	22,203	19,615	110,711	180,359	1,181,005	1,339,848	107,536
Cash and cash equivalents at end of financial period¹	128,124	44,049	265,654	(1,398)	478	5,068,097	1,840,410	96,727
Supplementary information								
Taxation paid ²	-	-	-	-	-	-	-	-
Interest received	-	2,300	-	400	4,969	28,275	14,995	1,016
Interest paid	(51,034)	-	(52,018)	(67)	-	-	-	-
Dividend received	-	-	-	-	-	-	-	-

¹ Cash and cash equivalents include cash at bank and bank overdrafts.

² Withholding tax shown in the Statement of Comprehensive Income represents amounts paid for tax.

- This Fund merged during the financial period ended 30 June 2023.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Orizzonte Energia 2023 Period ended 30 June 2023 EUR	ANIMA Defensive Period ended 30 June 2023 EUR	ANIMA Zephyr Global Period ended 30 June 2023 EUR	ANIMA Zephyr Global Allocation Period ended 30 June 2023 EUR	ANIMA Zephyr New Period ended 30 June 2023 EUR	ANIMA Zephyr Real Assets Period ended 30 June 2023 EUR	ANIMA International Bond Period ended 30 June 2023 EUR	ANIMA Thematic Period ended 30 June 2023 EUR
Cash flows from operating activities								
Total comprehensive income attributable to holders of redeemable shares before distributions	(35,609)	75,010	1,732,349	1,417,462	348,674	129,184	(882,200)	3,139,326
Movement in cash with/due to broker	-	-	330,000	(31,730)	(4,865)	11,442	(326,311)	-
Movement in financial assets and liabilities at fair value through profit or loss	13,026,048	3,611,813	961,264	783,810	305,222	471,358	(2,030,081)	(1,709,812)
Unrealised movement on derivative assets and liabilities	(2,363,671)	-	(928,322)	(572,115)	(25,678)	(145,229)	302,160	(535,599)
Movement in receivables	202,150	-	(11,478)	(13,575)	(3,107)	(6,807)	(66,717)	73,823
Movement in payables	70,382	4,948	22,335	39,838	6,989	11,113	21,429	10,873
Net cash inflow/(outflow) from operating activities	10,899,300	3,691,771	2,106,148	1,623,690	627,235	471,061	(2,981,720)	978,611
Cash flows from financing activities								
Amounts received on issue of Redeemable Participating Shares	-	9,825	-	-	-	-	12,802,100	-
Amounts paid on redemption of Redeemable Participating Shares	(10,905,440)	(4,373,771)	(1,998,464)	(3,345,152)	(704,611)	(1,084,615)	(9,984,728)	(956,667)
Distributions paid to shareholders	-	-	-	-	-	-	-	-
Net cash (outflow)/inflow from financing activities	(10,905,440)	(4,363,946)	(1,998,464)	(3,345,152)	(704,611)	(1,084,615)	2,817,372	(956,667)
Net (decrease)/increase in cash and cash equivalents	(6,140)	(672,175)	107,684	(1,721,462)	(77,376)	(613,554)	(164,348)	21,944
Cash and cash equivalents at beginning of financial period ₁	330,645	649,106	1,930,554	2,742,838	504,551	956,249	5,371,830	22,672
Cash and cash equivalents at end of financial period₁	324,505	(23,069)	2,038,238	1,021,376	427,175	342,695	5,207,482	44,616
Supplementary information								
Taxation paid ₂	-	-	-	-	-	-	-	-
Interest received	4,718	2,394	7,952	10,115	3,348	3,554	37,245	-
Interest paid	-	-	(540)	(200)	-	-	(727)	(32,455)
Dividend received	-	-	-	9,247	1,087	10,622	-	-

₁ Cash and cash equivalents include cash at bank and bank overdrafts.

₂ Withholding tax shown in the Statement of Comprehensive Income represents amounts paid for tax.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Thematic II Period ended 30 June 2023 EUR	ANIMA Thematic III Period ended 30 June 2023 EUR	ANIMA Thematic IV Period ended 30 June 2023 EUR	ANIMA Thematic V Period ended 30 June 2023 EUR	ANIMA Thematic VI Period ended 30 June 2023 EUR	ANIMA Thematic VII Period ended 30 June 2023 EUR	ANIMA Thematic VIII. Period ended 30 June 2023 EUR	ANIMA Thematic IX. Period ended 30 June 2023 EUR
Cash flows from operating activities								
Total comprehensive income attributable to holders of redeemable shares before distributions	2,600,411	3,054,260	2,727,723	2,556,200	3,659,851	(2,188,525)	250,710	355
Movement in cash with/due to broker	-	-	-	-	-	-	-	-
Movement in financial assets and liabilities at fair value through profit or loss	(837,914)	(1,188,105)	(2,232,681)	(2,502,764)	(3,833,183)	(174,869,875)	(103,950,738)	(241,873)
Unrealised movement on derivative assets and liabilities	(506,125)	2,267,591	3,654,970	1,123,053	1,289,613	13,263,898	24	71
Movement in receivables	80,564	(60,810)	(45,934)	(23,637)	(166,915)	(493,410)	-	-
Movement in payables	6,278	15,379	11,961	16,185	38,140	79,238	23,086	52
Net cash inflow/(outflow) from operating activities	<u>1,343,214</u>	<u>4,088,315</u>	<u>4,116,039</u>	<u>1,169,037</u>	<u>987,506</u>	<u>(164,208,674)</u>	<u>(103,676,918)</u>	<u>(241,395)</u>
Cash flows from financing activities								
Amounts received on issue of Redeemable Participating Shares	-	-	-	-	-	164,984,712	103,781,926	250,000
Amounts paid on redemption of Redeemable Participating Shares	(1,315,091)	(2,134,302)	(1,832,732)	(1,140,734)	(1,520,935)	(700,775)	-	-
Distributions paid to shareholders	-	(1,934,424)	(2,241,566)	-	-	-	-	-
Net cash (outflow)/inflow from financing activities	<u>(1,315,091)</u>	<u>(4,068,726)</u>	<u>(4,074,298)</u>	<u>(1,140,734)</u>	<u>(1,520,935)</u>	<u>164,283,937</u>	<u>103,781,926</u>	<u>250,000</u>
Net increase/(decrease) in cash and cash equivalents	<u>28,123</u>	<u>19,589</u>	<u>41,741</u>	<u>28,303</u>	<u>(533,429)</u>	<u>75,263</u>	<u>105,008</u>	<u>8,605</u>
Cash and cash equivalents at beginning of financial period ₁	19,667	142,237	116,963	3,101	635,987	7,927	-	-
Cash and cash equivalents at end of financial period₁	<u>47,790</u>	<u>161,826</u>	<u>158,704</u>	<u>31,404</u>	<u>102,558</u>	<u>83,190</u>	<u>105,008</u>	<u>8,605</u>
Supplementary information								
Taxation paid ₂	-	-	-	404	-	-	-	-
Interest received	-	3,013	-	-	1,719	27,353	3,201	31
Interest paid	(27,907)	-	(53,195)	(85,410)	(49,661)	(12,224)	-	-
Dividend received	-	-	-	-	-	-	-	-

₁ Cash and cash equivalents include cash at bank and bank overdrafts.

₂ Withholding tax shown in the Statement of Comprehensive Income represents amounts paid for tax.

- This Fund was launched during the financial period ended 30 June 2023.

The accompanying notes form an integral part of the Financial Statements.

	ANIMA Selection Moderate Period ended 30 June 2023 EUR	ANIMA Selection Conservative Period ended 30 June 2023 EUR	ANIMA Megatrend People Fund Period ended 30 June 2023 EUR
Cash flows from operating activities			
Total comprehensive income attributable to holders of redeemable shares before distributions	740,698	97,256	2,323,587
Movement in cash with/due to broker	-	-	-
Movement in financial assets and liabilities at fair value through profit or loss	3,947,216	3,078,013	(20,270,576)
Unrealised movement on derivative assets and liabilities	-	-	(15,425)
Movement in receivables	-	-	(9,278)
Movement in payables	(4,016)	(3,394)	28,521
Net cash inflow/(outflow) from operating activities	<u>4,683,898</u>	<u>3,171,875</u>	<u>(17,943,171)</u>
Cash flows from financing activities			
Amounts received on issue of Redeemable Participating Shares	2,195,032	5,271,586	22,331,487
Amounts paid on redemption of Redeemable Participating Shares	(10,593,664)	(8,791,516)	(3,359,840)
Distributions paid to shareholders	-	-	-
Net cash (outflow)/inflow from financing activities	<u>(8,398,632)</u>	<u>(3,519,930)</u>	<u>18,971,647</u>
Net (decrease)/increase in cash and cash equivalents	<u>(3,714,734)</u>	<u>(348,055)</u>	<u>1,028,476</u>
Cash and cash equivalents at beginning of financial period ¹	4,292,356	466,750	597,058
Cash and cash equivalents at end of financial period¹	<u>577,622</u>	<u>118,695</u>	<u>1,625,534</u>
Supplementary information			
Taxation paid ²	-	-	(16,996)
Interest received	14,247	3,960	2,106
Interest paid	(292)	-	(254)
Dividend received	7,087	-	130,248

¹ Cash and cash equivalents include cash at bank and bank overdrafts.

² Withholding tax shown in the Statement of Comprehensive Income represents amounts paid for tax.

The accompanying notes form an integral part of the Financial Statements.

1. Material Accounting Policy Information**a) Basis of preparation**

These condensed unaudited semi-annual Financial Statements for the financial period from 1 January 2024 to 30 June 2024 have been prepared in accordance with International Accounting Standard (IAS) 34 "Interim Financial Reporting", in accordance with the provisions of the Companies Act, 2014 (as amended), the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulation, 2011 as amended (the "UCITS Regulation") and the Central Bank (Supervision & Enforcement) Act 2013 (Section 48(1) (Undertakings for Collective Investment in Transferable Securities)) Regulations 2019 (the "Central Bank UCITS Regulations").

These Financial Statements do not contain all of the information and disclosures required in the annual financial statements and should be read in conjunction with the annual audited financial statements of the Company for the financial year ended 31 December 2023 which were prepared in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union (EU), in accordance with the provisions of the Irish Companies Act, 2014 (as amended), the UCITS Regulations and the Central Bank UCITS Regulations. The same accounting policies and methods of computation have been followed in these financial statements as were applied in the preparation of the Company's annual financial statements. We note that the statutory auditor's report in the Company's annual audited financial statements for the financial year ended 31 December 2023 was unqualified.

All references to net assets throughout these notes refer to Net Assets Attributable to Holders of Redeemable Participating Shares.

The preparation of these financial statements in conformity with IAS 34 requires the use of certain critical estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

International Financial Reporting Standards:**(i) New standards, amendments and interpretations issued and effective for the financial period beginning 1 January 2024**

There are a number of standards, amendments to standards or interpretations that are effective for the financial period beginning 1 January 2024.

The following new and amended standards and interpretations are not expected to have a significant impact on the Company's financial statements:

- IFRS 17 Insurance Contracts,
- Disclosure of Accounting Policies (Amendments to IAS 1 and IFRS Practice Statement 2),
- Definition of Accounting Estimates (Amendments to IAS 8),
- Deferred Tax related to Assets and Liabilities arising from a Single Transaction (Amendments to IAS 12),
- International Tax Reform – Pillar II Model Rules (Amendments to IAS 12).

There are no other new standards, amendments or interpretations issued and effective for the financial year beginning 1 January 2023 that have a significant impact on the Company's financial position, performance or disclosures in its financial statements.

(ii) New standards, amendments and interpretations issued but not effective for the financial period beginning on or after 1 January 2024 and not early adopted

A number of new standards, amendments to standards and interpretations are effective for the financial period beginning 1 January 2024, and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Company.

The following new and amended standards and interpretations are not expected to have a significant impact on the Company's financial statements:

- Classification of Liabilities as Current or Non-Current (Amendments to IAS 1),

1. Material Accounting Policy Information (continued)**a) Basis of preparation (continued)****(ii) New standards, amendments and interpretations issued but not effective for the financial period beginning on or after 1 January 2024 and not early adopted (continued)**

- Lease Liability in a Sale and Leaseback (Amendments to IFRS 16),
- Disclosure of Supplier Finance Arrangements (Amendments to IAS 7 and IFRS 7),
- IFRS S1 – General Requirements for Disclosure of Sustainability-related Financial Information,
- Lack of Exchangeability (Amendments to IAS 21),
- IFRS 18 – Presentation and Disclosure in Financial Statements,
- IFRS 19 – Subsidiaries without Public Accountability: Disclosures.

There are no other new standards, interpretations or amendments to existing standards that are not yet effective that would be expected to have a significant impact on the Company.

b) Foreign Exchange

The functional and presentation currency of the Company and each sub-fund is Euro. The Directors have determined that this reflects the Company's primary economic environment, as the majority of the Company's Net Assets Attributable to Holders of Redeemable Participating Shares are denominated in Euro.

Foreign exchange gains and losses on financial assets and financial liabilities at fair value through profit or loss are recognised together with other changes in the fair value.

Assets and liabilities denominated in foreign currencies, other than the functional currency of the Company, have been translated at the rate of exchange ruling at 30 June 2024. Transactions in foreign currencies are translated into Euro at the exchange rate ruling at the date of the transaction. Gains and losses on foreign exchange transactions are recognised in the Statement of Comprehensive Income in determining the result for the period.

2. Fair Value of Financial Instruments

IFRS 13 requires disclosures relating to fair value measurements using a three-level fair value hierarchy. The level within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement. Assessing the significance of a particular input requires judgement, considering factors specific to the asset or liability. The following table shows financial instruments recognised at fair value, categorised between those whose fair value is based on:

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities;

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable; and

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

Inputs are used in applying the various valuation techniques and broadly refer to the assumptions that market participants use to make valuation decisions, including assumptions about risk. Inputs may include price information, volatility statistics, specific and broad credit data, liquidity statistics, and other factors. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. However, the determination of what constitutes "observable" requires significant judgement by the Company.

The Company considers observable data to be that market data which is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. The categorisation of a financial instrument within the hierarchy is based upon the pricing transparency of the instrument and does not necessarily correspond to the Manager's perceived risk of that instrument.

2. Fair Value of Financial Instruments (continued)

The Company uses widely recognised valuation models for determining fair values of over-the-counter derivatives. The most frequently applied techniques include forward pricing and swap models using present value calculations. The models incorporate various inputs including the credit quality of counterparties, foreign exchange spot and forward rates and interest rate curves. Where inputs in the models are market observable, such financial instruments are included within Level 2. For certain derivatives the valuation is carried out using counterparty prices.

The Company may invest in other Investment Funds from time to time. These investments are not quoted on an active market (with exception of exchange traded funds which are classified within Level 1) and which may be subject to restrictions such as lock up period, redemption gates and/or side pockets. Such investments are valued at the net asset value (NAV) per share published by the appointed third party administrator to those schemes. Such NAV's may be adjusted where necessary, to reflect the effect of time passed since the calculation date, liquidity risk, limitations on redemptions and other factors. Depending on the fair value of the underlying Fund's assets and liabilities and on the adjustments needed to the NAV per share published by such scheme, the Company classifies the fair value of that investment as either Level 2 or Level 3.

Valuation Techniques

Fair value is a market-based measure considered from the perspective of a market participant rather than an entity-specific measure. Therefore, even when market assumptions are not readily available, Manager's own assumptions are set to reflect those that market participants would use in pricing the asset or liability at the measurement date. The Manager uses prices and inputs that are current as of the measurement date, including periods of market dislocation. In periods of market dislocation, the observability of prices and inputs may be reduced for many securities. This condition could cause a security to be reclassified to a higher level within the fair value hierarchy.

When fair values of listed equities as well as publicly traded derivatives at the reporting date are based on quoted market prices or binding dealer price quotations, without any deduction for transaction costs, the instruments are included within Level 1 of the hierarchy. When the Company has assets and liabilities with offsetting market risks, it uses last traded prices as a basis for establishing fair values for the off-setting risk positions.

The Company uses valuation models for determining fair values of OTC derivatives. For these financial instruments, inputs into models are market observable and are therefore included within Level 2. For certain derivatives the valuation is carried using counterparty prices.

On a day to day basis, counterparties provide the Administrator with mark to market valuations of their FDI. The Administrator will then compare these valuations against their own internal analysis, assessing the coherence of the variation against movements in market parameters. The Administrator was appointed by the Manager as the competent person to carry out such valuation reviews.

All structured products are valued using weighted average counterparty prices. Structured products refer to OTC FDI which include swaps and options held on Funds. The list of Funds' investments can be viewed in the Schedule of Investments.

There have been no transfers between Level 1 and Level 2 on any of the Funds during the current financial year end prior financial year under review.

The following is a summary of the fair valuations according to the inputs as at 30 June 2024 in valuing the Funds' assets and liabilities:

ANIMA Liquidity

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	220,478,168	-	-	220,478,168
Total Financial Assets at Fair Value Through Profit or Loss	<u>220,478,168</u>	<u>-</u>	<u>-</u>	<u>220,478,168</u>

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Short Term Bond

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	221,784,737	-	-	221,784,737
Total Financial Assets at Fair Value Through Profit or Loss	<u>221,784,737</u>	<u>-</u>	<u>-</u>	<u>221,784,737</u>

ANIMA Medium Term Bond

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	1,608,350,356	-	-	1,608,350,356
Total Financial Assets at Fair Value Through Profit or Loss	<u>1,608,350,356</u>	<u>-</u>	<u>-</u>	<u>1,608,350,356</u>

ANIMA Bond Dollar

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	225,682,957	-	-	225,682,957
Total Financial Assets at Fair Value Through Profit or Loss	<u>225,682,957</u>	<u>-</u>	<u>-</u>	<u>225,682,957</u>

ANIMA Bond Flex

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	90,543,820	-	-	90,543,820
Derivatives:				
Futures Contracts	583,797	-	-	583,797
Total Financial Assets at Fair Value Through Profit or Loss	<u>91,127,617</u>	<u>-</u>	<u>-</u>	<u>91,127,617</u>

Financial Liabilities at fair value through profit or loss

Derivatives:				
Forward Currency Contracts	-	(503,288)	-	(503,288)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(503,288)</u>	<u>-</u>	<u>(503,288)</u>

ANIMA Global Bond

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	44,395,387	-	-	44,395,387
Total Financial Assets at Fair Value Through Profit or Loss	<u>44,395,387</u>	<u>-</u>	<u>-</u>	<u>44,395,387</u>

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Short Term Corporate Bond

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	34,269,765	-	-	34,269,765
Corporate Bonds	-	159,696,525	-	159,696,525
Total Financial Assets at Fair Value Through Profit or Loss	<u>34,269,765</u>	<u>159,696,525</u>	<u>-</u>	<u>193,966,290</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Forward Currency Contracts	-	(39,129)	-	(39,129)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(39,129)</u>	<u>-</u>	<u>(39,129)</u>

ANIMA Europe Equity

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Real Estate Investment Trust	3,158,348	-	-	3,158,348
Equities	207,912,162	-	-	207,912,162
Derivatives:				
Forward Currency Contracts	-	81,491	-	81,491
Total Financial Assets at Fair Value Through Profit or Loss	<u>211,070,510</u>	<u>81,491</u>	<u>-</u>	<u>211,152,001</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Futures Contracts	(200,575)	-	-	(200,575)
Forward Currency Contracts	-	(395,270)	-	(395,270)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>(200,575)</u>	<u>(395,270)</u>	<u>-</u>	<u>(595,845)</u>

ANIMA U.S. Equity

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Real Estate Investment Trust	8,649,809	-	-	8,649,809
Equities	681,202,191	-	-	681,202,191
Derivatives:				
Forward Currency Contracts	-	187	-	187
Total Financial Assets at Fair Value Through Profit or Loss	<u>689,852,000</u>	<u>187</u>	<u>-</u>	<u>689,852,187</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Forward Currency Contracts	-	(397)	-	(397)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(397)</u>	<u>-</u>	<u>(397)</u>

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Asia/Pacific Equity

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Real Estate Investment Trust	1,043,064	-	-	1,043,064
Equities	71,653,572	-	-	71,653,572
Total Financial Assets at Fair Value Through Profit or Loss	<u>72,696,636</u>	<u>-</u>	<u>-</u>	<u>72,696,636</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Futures Contracts	(15,895)	-	-	(15,895)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>(15,895)</u>	<u>-</u>	<u>-</u>	<u>(15,895)</u>

ANIMA Global Equity Value

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	1,007,743	-	-	1,007,743
Real Estate Investment Trust	530,127	-	-	530,127
Equities	37,386,215	-	-	37,386,215
Derivatives:				
Forward Currency Contracts	-	104,542	-	104,542
Total Financial Assets at Fair Value Through Profit or Loss	<u>38,924,085</u>	<u>104,542</u>	<u>-</u>	<u>39,028,627</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Futures Contracts	(3,777)	-	-	(3,777)
Forward Currency Contracts	-	(173,961)	-	(173,961)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>(3,777)</u>	<u>(173,961)</u>	<u>-</u>	<u>(177,738)</u>

ANIMA Emerging Markets Equity

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Investment Funds	1,433,481	-	-	1,433,481
Real Estate Investment Trust	18,187	-	-	18,187
Equities	40,032,037	-	-	40,032,037
Rights/Warrants	83	-	-	83
Derivatives:				
Futures Contracts	3,452	-	-	3,452
Total Financial Assets at Fair Value Through Profit or Loss	<u>41,487,240</u>	<u>-</u>	<u>-</u>	<u>41,487,240</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Futures Contracts	(18,712)	-	-	(18,712)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>(18,712)</u>	<u>-</u>	<u>-</u>	<u>(18,712)</u>

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Global Selection

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Real Estate Investment Trust	468,869	-	-	468,869
Equities	27,551,170	-	-	27,551,170
Derivatives:				
Forward Currency Contracts	-	76,871	-	76,871
Total Financial Assets at Fair Value Through Profit or Loss	<u>28,020,039</u>	<u>76,871</u>	<u>-</u>	<u>28,096,910</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Forward Currency Contracts	-	(79,936)	-	(79,936)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(79,936)</u>	<u>-</u>	<u>(79,936)</u>

ANIMA Euro Equity

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Equities	68,442,543	-	-	68,442,543
Derivatives:				
Forward Currency Contracts	-	26,024	-	26,024
Total Financial Assets at Fair Value Through Profit or Loss	<u>68,442,543</u>	<u>26,024</u>	<u>-</u>	<u>68,468,567</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Forward Currency Contracts	-	(28,357)	-	(28,357)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(28,357)</u>	<u>-</u>	<u>(28,357)</u>

ANIMA Variable Rate Bond

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	27,258,141	-	-	27,258,141
Total Financial Assets at Fair Value Through Profit or Loss	<u>27,258,141</u>	<u>-</u>	<u>-</u>	<u>27,258,141</u>

ANIMA Hybrid Bond

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	6,878,920	-	-	6,878,920
Corporate Bonds	-	93,587,224	-	93,587,224
Total Financial Assets at Fair Value Through Profit or Loss	<u>6,878,920</u>	<u>93,587,224</u>	<u>-</u>	<u>100,466,144</u>

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Hybrid Bond (continued)

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Forward Currency Contracts	-	(227,160)	-	(227,160)
Swaps	-	(151,331)	-	(151,331)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(378,491)</u>	<u>-</u>	<u>(378,491)</u>

ANIMA Euro Government Bond

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	152,785,867	-	-	152,785,867
Corporate Bonds	-	21,504,679	-	21,504,679
Derivatives:				
Futures Contracts	173,955	-	-	173,955
Total Financial Assets at Fair Value Through Profit or Loss	<u>152,959,822</u>	<u>21,504,679</u>	<u>-</u>	<u>174,464,501</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Futures Contracts	(122,031)	-	-	(122,031)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>(122,031)</u>	<u>-</u>	<u>-</u>	<u>(122,031)</u>

ANIMA Star High Potential Europe

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	405,547,733	-	-	405,547,733
Real Estate Investment Trust	2,767,182	-	-	2,767,182
Equities	364,228,468	-	-	364,228,468
Derivatives:				
Futures Contracts	572,211	-	-	572,211
Forward Currency Contracts	-	1,344,776	-	1,344,776
Swaps	-	3,967,950	-	3,967,950
Total Financial Assets at Fair Value Through Profit or Loss	<u>773,115,594</u>	<u>5,312,726</u>	<u>-</u>	<u>778,428,320</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Futures Contracts	(967,704)	-	-	(967,704)
Forward Currency Contracts	-	(3,969,534)	-	(3,969,534)
Swaps	-	(1,669,795)	-	(1,669,795)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>(967,704)</u>	<u>(5,639,329)</u>	<u>-</u>	<u>(6,607,033)</u>

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Smart Volatility Global

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	50,445,219	-	-	50,445,219
Real Estate Investment Trust	402,355	-	-	402,355
Equities	80,817,351	-	-	80,817,351
Derivatives:				
Futures Contracts	146,999	-	-	146,999
Forward Currency Contracts	-	670,212	-	670,212
Options Purchased	-	718,099	-	718,099
Total Financial Assets at Fair Value Through Profit or Loss	131,811,924	1,388,311	-	133,200,235
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Futures Contracts	(278,689)	-	-	(278,689)
Forward Currency Contracts	-	(395,855)	-	(395,855)
Options Written	-	(162,946)	-	(162,946)
Total Financial Liabilities at Fair Value Through Profit or Loss	(278,689)	(558,801)	-	(837,490)

ANIMA Smart Volatility USA

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	34,096,377	-	-	34,096,377
Equities	88,201,935	-	-	88,201,935
Derivatives:				
Futures Contracts	30,567	-	-	30,567
Forward Currency Contracts	-	283,526	-	283,526
Options Purchased	-	670,254	-	670,254
Total Financial Assets at Fair Value Through Profit or Loss	122,328,879	953,780	-	123,282,659
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Futures Contracts	(317,448)	-	-	(317,448)
Forward Currency Contracts	-	(17,996)	-	(17,996)
Options Written	-	(148,654)	-	(148,654)
Total Financial Liabilities at Fair Value Through Profit or Loss	(317,448)	(166,650)	-	(484,098)

ANIMA Smart Volatility Emerging Markets

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	100,197,055	-	-	100,197,055
Total Financial Assets at Fair Value Through Profit or Loss	100,197,055	-	-	100,197,055

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Smart Volatility Emerging Markets (continued)

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Futures Contracts	(218,146)	-	-	(218,146)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>(218,146)</u>	<u>-</u>	<u>-</u>	<u>(218,146)</u>

ANIMA Credit Opportunities

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	54,715,578	-	-	54,715,578
Corporate Bonds	-	401,888,602	-	401,888,602
Derivatives:				
Forward Currency Contracts	-	6,804	-	6,804
Total Financial Assets at Fair Value Through Profit or Loss	<u>54,715,578</u>	<u>401,895,406</u>	<u>-</u>	<u>456,610,984</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Forward Currency Contracts	-	(305,253)	-	(305,253)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(305,253)</u>	<u>-</u>	<u>(305,253)</u>

ANIMA Trading Fund

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	48,638,000	-	-	48,638,000
Investment Funds	-	4,511,295	-	4,511,295
Equities	44,546,622	-	-	44,546,622
Derivatives:				
Futures Contracts	182,189	-	-	182,189
Forward Currency Contracts	-	60,759	-	60,759
Swaps	-	208,696	-	208,696
Total Financial Assets at Fair Value Through Profit or Loss	<u>93,366,811</u>	<u>4,780,750</u>	<u>-</u>	<u>98,147,561</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Futures Contracts	(119,414)	-	-	(119,414)
Forward Currency Contracts	-	(954,533)	-	(954,533)
Swaps	-	(35,373)	-	(35,373)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>(119,414)</u>	<u>(989,906)</u>	<u>-</u>	<u>(1,109,320)</u>

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Systematic U.S. Corporate

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	22,599,451	-	-	22,599,451
Corporate Bonds	-	187,150,569	-	187,150,569
Derivatives:				
Futures Contracts	304,606	-	-	304,606
Swaps	-	760,289	-	760,289
Total Financial Assets at Fair Value Through Profit or Loss	22,904,057	187,910,858	-	210,814,915

ANIMA Europe Selection

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Real Estate Investment Trust	357,612	-	-	357,612
Equities	54,813,569	-	-	54,813,569
Derivatives:				
Forward Currency Contracts	-	189,165	-	189,165
Total Financial Assets at Fair Value Through Profit or Loss	55,171,181	189,165	-	55,360,346

Financial Liabilities at fair value through profit or loss				
Derivatives:				
Forward Currency Contracts	-	(343,884)	-	(343,884)
Total Financial Liabilities at Fair Value Through Profit or Loss	-	(343,884)	-	(343,884)

ANIMA Italy

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Equities	81,614,458	-	-	81,614,458
Rights/Warrants	-	-	-	-
Derivatives:				
Futures Contracts	82,885	-	-	82,885
Total Financial Assets at Fair Value Through Profit or Loss	81,697,343	-	-	81,697,343

Financial Liabilities at fair value through profit or loss				
Derivatives:				
Futures Contracts	(17,860)	-	-	(17,860)
Total Financial Liabilities at Fair Value Through Profit or Loss	(17,860)	-	-	(17,860)

ANIMA Italian Bond

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	35,787,096	-	-	35,787,096
Total Financial Assets at Fair Value Through Profit or Loss	35,787,096	-	-	35,787,096

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Italian Bond (continued)

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Futures Contracts	(6,790)	-	-	(6,790)
Total Financial Liabilities at Fair Value Through Profit or Loss	(6,790)	-	-	(6,790)

ANIMA Italian Small Mid Cap Equity

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Equities	24,590,386	-	-	24,590,386
Total Financial Assets at Fair Value Through Profit or Loss	24,590,386	-	-	24,590,386

ANIMA High Yield Bond

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	2,829,921	-	-	2,829,921
Corporate Bonds	-	152,120,025	-	152,120,025
Total Financial Assets at Fair Value Through Profit or Loss	2,829,921	152,120,025	-	154,949,946
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Forward Currency Contracts	-	(25,481)	-	(25,481)
Swaps	-	(272,396)	-	(272,396)
Total Financial Liabilities at Fair Value Through Profit or Loss	-	(297,877)	-	(297,877)

ANIMA Opportunities 2027

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	2,195,800	-	-	2,195,800
Corporate Bonds	-	44,800,355	-	44,800,355
Investment Funds	-	1,001,803	-	1,001,803
Equities	1,016,298	-	-	1,016,298
Total Financial Assets at Fair Value Through Profit or Loss	3,212,098	45,802,158	-	49,014,256
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Forward Currency Contracts	-	(8,065)	-	(8,065)
Total Financial Liabilities at Fair Value Through Profit or Loss	-	(8,065)	-	(8,065)

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Global Macro

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	22,848,349	-	-	22,848,349
Corporate Bonds	-	4,757,903	-	4,757,903
Investment Funds	1,872,761	1,841,119	-	3,713,880
Derivatives:				
Futures Contracts	115,680	-	-	115,680
Forward Currency Contracts	-	168,541	-	168,541
Total Financial Assets at Fair Value Through Profit or Loss	24,836,790	6,767,563	-	31,604,353
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Futures Contracts	(72,107)	-	-	(72,107)
Forward Currency Contracts	-	(96,425)	-	(96,425)
Total Financial Liabilities at Fair Value Through Profit or Loss	(72,107)	(96,425)	-	(168,532)

ANIMA Brightview 2024-III

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	19,989,851	-	-	19,989,851
Derivatives:				
Swaps	-	3,465,941	-	3,465,941
Total Financial Assets at Fair Value Through Profit or Loss	19,989,851	3,465,941	-	23,455,792
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(2,252,727)	-	(2,252,727)
Total Financial Liabilities at Fair Value Through Profit or Loss	-	(2,252,727)	-	(2,252,727)

ANIMA Brightview 2024-IV

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	19,503,120	-	-	19,503,120
Derivatives:				
Swaps	-	3,679,965	-	3,679,965
Total Financial Assets at Fair Value Through Profit or Loss	19,503,120	3,679,965	-	23,183,085
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(2,054,186)	-	(2,054,186)
Total Financial Liabilities at Fair Value Through Profit or Loss	-	(2,054,186)	-	(2,054,186)

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Brightview 2024-V

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	41,170,586	-	-	41,170,586
Derivatives:				
Swaps	-	4,291,080	-	4,291,080
Total Financial Assets at Fair Value Through Profit or Loss	<u>41,170,586</u>	<u>4,291,080</u>	<u>-</u>	<u>45,461,666</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(6,707,779)	-	(6,707,779)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(6,707,779)</u>	<u>-</u>	<u>(6,707,779)</u>

ANIMA Brightview 2025-I

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	66,502,423	-	-	66,502,423
Derivatives:				
Swaps	-	10,772,136	-	10,772,136
Total Financial Assets at Fair Value Through Profit or Loss	<u>66,502,423</u>	<u>10,772,136</u>	<u>-</u>	<u>77,274,559</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(10,232,213)	-	(10,232,213)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(10,232,213)</u>	<u>-</u>	<u>(10,232,213)</u>

ANIMA Brightview 2027-I

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	35,183,498	-	-	35,183,498
Derivatives:				
Swaps	-	7,348,590	-	7,348,590
Total Financial Assets at Fair Value Through Profit or Loss	<u>35,183,498</u>	<u>7,348,590</u>	<u>-</u>	<u>42,532,088</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(7,665,902)	-	(7,665,902)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(7,665,902)</u>	<u>-</u>	<u>(7,665,902)</u>

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Brightview-II

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	44,237,319	-	-	44,237,319
Derivatives:				
Swaps	-	2,357,260	-	2,357,260
Total Financial Assets at Fair Value Through Profit or Loss	<u>44,237,319</u>	<u>2,357,260</u>	<u>-</u>	<u>46,594,579</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(8,659,486)	-	(8,659,486)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(8,659,486)</u>	<u>-</u>	<u>(8,659,486)</u>

ANIMA Brightview-III

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	23,052,395	-	-	23,052,395
Derivatives:				
Swaps	-	3,663,645	-	3,663,645
Total Financial Assets at Fair Value Through Profit or Loss	<u>23,052,395</u>	<u>3,663,645</u>	<u>-</u>	<u>26,716,040</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(4,352,232)	-	(4,352,232)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(4,352,232)</u>	<u>-</u>	<u>(4,352,232)</u>

ANIMA Brightview-IV

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	21,206,907	-	-	21,206,907
Derivatives:				
Swaps	-	4,196,501	-	4,196,501
Total Financial Assets at Fair Value Through Profit or Loss	<u>21,206,907</u>	<u>4,196,501</u>	<u>-</u>	<u>25,403,408</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(4,059,157)	-	(4,059,157)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(4,059,157)</u>	<u>-</u>	<u>(4,059,157)</u>

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Brightview-V

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	16,770,020	-	-	16,770,020
Derivatives:				
Swaps	-	2,765,609	-	2,765,609
Total Financial Assets at Fair Value Through Profit or Loss	<u>16,770,020</u>	<u>2,765,609</u>	<u>-</u>	<u>19,535,629</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(3,804,935)	-	(3,804,935)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(3,804,935)</u>	<u>-</u>	<u>(3,804,935)</u>

ANIMA Brightview-VI

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	97,618,460	-	-	97,618,460
Derivatives:				
Swaps	-	14,702,688	-	14,702,688
Total Financial Assets at Fair Value Through Profit or Loss	<u>97,618,460</u>	<u>14,702,688</u>	<u>-</u>	<u>112,321,148</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(21,290,181)	-	(21,290,181)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(21,290,181)</u>	<u>-</u>	<u>(21,290,181)</u>

ANIMA Brightview-VII

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	63,025,095	-	-	63,025,095
Derivatives:				
Swaps	-	8,665,325	-	8,665,325
Total Financial Assets at Fair Value Through Profit or Loss	<u>63,025,095</u>	<u>8,665,325</u>	<u>-</u>	<u>71,690,420</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(14,958,306)	-	(14,958,306)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(14,958,306)</u>	<u>-</u>	<u>(14,958,306)</u>

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Brightview-VIII

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	101,710,440	-	-	101,710,440
Derivatives:				
Swaps	-	11,971,925	-	11,971,925
Total Financial Assets at Fair Value Through Profit or Loss	<u>101,710,440</u>	<u>11,971,925</u>	<u>-</u>	<u>113,682,365</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(28,652,265)	-	(28,652,265)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(28,652,265)</u>	<u>-</u>	<u>(28,652,265)</u>

ANIMA Brightview-IX

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	86,426,627	-	-	86,426,627
Derivatives:				
Swaps	-	9,752,314	-	9,752,314
Total Financial Assets at Fair Value Through Profit or Loss	<u>86,426,627</u>	<u>9,752,314</u>	<u>-</u>	<u>96,178,941</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(24,324,981)	-	(24,324,981)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(24,324,981)</u>	<u>-</u>	<u>(24,324,981)</u>

ANIMA Defensive

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	4,571,907	-	-	4,571,907
Investment Funds*	-	4,486,765	-	4,486,765
Total Financial Assets at Fair Value Through Profit or Loss	<u>4,571,907</u>	<u>4,486,765</u>	<u>-</u>	<u>9,058,672</u>

*The indicated holdings include cross holdings in the ANIMA Funds Plc.

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Zephyr Global Allocation

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	29,801,029	-	-	29,801,029
Investment Funds	3,248,608	-	-	3,248,608
Derivatives:				
Futures Contracts	6,648	-	-	6,648
Swaps	-	163,017	-	163,017
Total Financial Assets at Fair Value Through Profit or Loss	33,056,285	163,017	-	33,219,302

Financial Liabilities at fair value through profit or loss

Derivatives:				
Swaps	-	(81,512)	-	(81,512)
Total Financial Liabilities at Fair Value Through Profit or Loss	-	(81,512)	-	(81,512)

ANIMA Zephyr New

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	11,349,258	-	-	11,349,258
Derivatives:				
Swaps	-	127,669	-	127,669
Total Financial Assets at Fair Value Through Profit or Loss	11,349,258	127,669	-	11,476,927

Financial Liabilities at fair value through profit or loss

Derivatives:				
Swaps	-	(18,935)	-	(18,935)
Total Financial Liabilities at Fair Value Through Profit or Loss	-	(18,935)	-	(18,935)

ANIMA Zephyr Real Assets

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	9,737,724	-	-	9,737,724
Investment Funds	564,711	-	-	564,711
Derivatives:				
Futures Contracts	2,333	-	-	2,333
Swaps	-	23,291	-	23,291
Total Financial Assets at Fair Value Through Profit or Loss	10,304,768	23,291	-	10,328,059

Financial Liabilities at fair value through profit or loss

Derivatives:				
Futures Contracts	(18,946)	-	-	(18,946)
Swaps	-	(33,073)	-	(33,073)
Total Financial Liabilities at Fair Value Through Profit or Loss	(18,946)	(33,073)	-	(52,019)

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA International Bond

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	82,307,360	-	-	82,307,360
Derivatives:				
Futures Contracts	189,438	-	-	189,438
Forward Currency Contracts	-	39,075	-	39,075
Total Financial Assets at Fair Value Through Profit or Loss	82,496,798	39,075	-	82,535,873
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Futures Contracts	(1,230)	-	-	(1,230)
Forward Currency Contracts	-	(2,729)	-	(2,729)
Total Financial Liabilities at Fair Value Through Profit or Loss	(1,230)	(2,729)	-	(3,959)

ANIMA Thematic

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	69,350,112	-	-	69,350,112
Derivatives:				
Swaps	-	11,033,454	-	11,033,454
Total Financial Assets at Fair Value Through Profit or Loss	69,350,112	11,033,454	-	80,383,566
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(19,142,847)	-	(19,142,847)
Total Financial Liabilities at Fair Value Through Profit or Loss	-	(19,142,847)	-	(19,142,847)

ANIMA Thematic II

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	60,735,921	-	-	60,735,921
Derivatives:				
Swaps	-	8,621,632	-	8,621,632
Total Financial Assets at Fair Value Through Profit or Loss	60,735,921	8,621,632	-	69,357,553
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(16,243,353)	-	(16,243,353)
Total Financial Liabilities at Fair Value Through Profit or Loss	-	(16,243,353)	-	(16,243,353)

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Thematic III

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	95,184,772	-	-	95,184,772
Derivatives:				
Swaps	-	11,115,917	-	11,115,917
Total Financial Assets at Fair Value Through Profit or Loss	<u>95,184,772</u>	<u>11,115,917</u>	<u>-</u>	<u>106,300,689</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(28,540,765)	-	(28,540,765)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(28,540,765)</u>	<u>-</u>	<u>(28,540,765)</u>

ANIMA Thematic IV

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	101,320,264	-	-	101,320,264
Derivatives:				
Swaps	-	13,174,202	-	13,174,202
Total Financial Assets at Fair Value Through Profit or Loss	<u>101,320,264</u>	<u>13,174,202</u>	<u>-</u>	<u>114,494,466</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(30,590,701)	-	(30,590,701)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(30,590,701)</u>	<u>-</u>	<u>(30,590,701)</u>

ANIMA Thematic V

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	78,008,862	-	-	78,008,862
Derivatives:				
Swaps	-	13,445,718	-	13,445,718
Total Financial Assets at Fair Value Through Profit or Loss	<u>78,008,862</u>	<u>13,445,718</u>	<u>-</u>	<u>91,454,580</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(15,910,517)	-	(15,910,517)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(15,910,517)</u>	<u>-</u>	<u>(15,910,517)</u>

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Thematic VI

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	106,544,432	-	-	106,544,432
Derivatives:				
Swaps	-	19,451,403	-	19,451,403
Total Financial Assets at Fair Value Through Profit or Loss	<u>106,544,432</u>	<u>19,451,403</u>	<u>-</u>	<u>125,995,835</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(21,435,960)	-	(21,435,960)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(21,435,960)</u>	<u>-</u>	<u>(21,435,960)</u>

ANIMA Thematic VII

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	172,298,999	-	-	172,298,999
Derivatives:				
Swaps	-	27,996,506	-	27,996,506
Total Financial Assets at Fair Value Through Profit or Loss	<u>172,298,999</u>	<u>27,996,506</u>	<u>-</u>	<u>200,295,505</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(37,543,578)	-	(37,543,578)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(37,543,578)</u>	<u>-</u>	<u>(37,543,578)</u>

ANIMA Thematic VIII

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	134,442,367	-	-	134,442,367
Derivatives:				
Swaps	-	22,605,248	-	22,605,248
Total Financial Assets at Fair Value Through Profit or Loss	<u>134,442,367</u>	<u>22,605,248</u>	<u>-</u>	<u>157,047,615</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(28,854,054)	-	(28,854,054)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(28,854,054)</u>	<u>-</u>	<u>(28,854,054)</u>

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Thematic IX

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	66,142,746	-	-	66,142,746
Derivatives:				
Swaps	-	13,173,336	-	13,173,336
Total Financial Assets at Fair Value Through Profit or Loss	<u>66,142,746</u>	<u>13,173,336</u>	<u>-</u>	<u>79,316,082</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(14,009,539)	-	(14,009,539)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(14,009,539)</u>	<u>-</u>	<u>(14,009,539)</u>

ANIMA Thematic X

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	28,677,420	-	-	28,677,420
Derivatives:				
Swaps	-	5,047,515	-	5,047,515
Total Financial Assets at Fair Value Through Profit or Loss	<u>28,677,420</u>	<u>5,047,515</u>	<u>-</u>	<u>33,724,935</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(6,225,973)	-	(6,225,973)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(6,225,973)</u>	<u>-</u>	<u>(6,225,973)</u>

ANIMA Selection Moderate

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Investment Funds*	1,377,044	11,875,241	-	13,252,285
Total Financial Assets at Fair Value Through Profit or Loss	<u>1,377,044</u>	<u>11,875,241</u>	<u>-</u>	<u>13,252,285</u>

*The indicated holdings include cross holdings in the ANIMA Funds Plc.

ANIMA Selection Conservative

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Investment Funds*	-	6,594,774	-	6,594,774
Total Financial Assets at Fair Value Through Profit or Loss	<u>-</u>	<u>6,594,774</u>	<u>-</u>	<u>6,594,774</u>

*The indicated holdings include cross holdings in the ANIMA Funds Plc.

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Megatrend People Fund

As at 30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Equities	102,713,998	-	-	102,713,998
Derivatives:				
Forward Currency Contracts	-	219,255	-	219,255
Total Financial Assets at Fair Value Through Profit or Loss	<u>102,713,998</u>	<u>219,255</u>	<u>-</u>	<u>102,933,253</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Forward Currency Contracts	-	(578,205)	-	(578,205)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(578,205)</u>	<u>-</u>	<u>(578,205)</u>

The following is a summary of the fair valuations according to the inputs as at 31 December 2023 in valuing the Funds' assets and liabilities:

ANIMA Liquidity

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	270,362,015	-	-	270,362,015
Total Financial Assets at Fair Value Through Profit or Loss	<u>270,362,015</u>	<u>-</u>	<u>-</u>	<u>270,362,015</u>

ANIMA Short Term Bond

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	174,498,642	-	-	174,498,642
Total Financial Assets at Fair Value Through Profit or Loss	<u>174,498,642</u>	<u>-</u>	<u>-</u>	<u>174,498,642</u>

ANIMA Medium Term Bond

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	1,563,176,129	-	-	1,563,176,129
Total Financial Assets at Fair Value Through Profit or Loss	<u>1,563,176,129</u>	<u>-</u>	<u>-</u>	<u>1,563,176,129</u>

ANIMA Bond Dollar

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	292,681,830	-	-	292,681,830
Total Financial Assets at Fair Value Through Profit or Loss	<u>292,681,830</u>	<u>-</u>	<u>-</u>	<u>292,681,830</u>

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Bond Flex

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	91,797,589	-	-	91,797,589
Corporate Bonds	-	19,984	-	19,984
Derivatives:				
Futures Contracts	782,406	-	-	782,406
Forward Currency Contracts	-	384,940	-	384,940
Total Financial Assets at Fair Value Through Profit or Loss	92,579,995	404,924	-	92,984,919

ANIMA Global Bond

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	54,375,634	-	-	54,375,634
Total Financial Assets at Fair Value Through Profit or Loss	54,375,634	-	-	54,375,634

ANIMA Short Term Corporate Bond

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	23,850,215	-	-	23,850,215
Corporate Bonds	-	182,954,557	-	182,954,557
Derivatives:				
Forward Currency Contracts	-	16,436	-	16,436
Total Financial Assets at Fair Value Through Profit or Loss	23,850,215	182,970,993	-	206,821,208

ANIMA Europe Equity

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Real Estate Investment Trust	809,712	-	-	809,712
Equities	267,244,024	-	-	267,244,024
Derivatives:				
Forward Currency Contracts	-	723,544	-	723,544
Total Financial Assets at Fair Value Through Profit or Loss	268,053,736	723,544	-	268,777,280

Financial Liabilities at fair value through profit or loss

Derivatives:				
Futures Contracts	(7,772)	-	-	(7,772)
Forward Currency Contracts	-	(126,410)	-	(126,410)
Total Financial Liabilities at Fair Value Through Profit or Loss	(7,772)	(126,410)	-	(134,182)

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA U.S. Equity

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Real Estate Investment Trust	13,456,362	-	-	13,456,362
Equities	687,642,843	-	-	687,642,843
Derivatives:				
Forward Currency Contracts	-	380	-	380
Total Financial Assets at Fair Value Through Profit or Loss	701,099,205	380	-	701,099,585
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Forward Currency Contracts	-	(312)	-	(312)
Total Financial Liabilities at Fair Value Through Profit or Loss	-	(312)	-	(312)

ANIMA Asia/Pacific Equity

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	1,305,762	-	-	1,305,762
Investment Funds	4,280,536	-	-	4,280,536
Real Estate Investment Trust	1,135,095	-	-	1,135,095
Equities	65,714,249	-	-	65,714,249
Total Financial Assets at Fair Value Through Profit or Loss	72,435,642	-	-	72,435,642

ANIMA Global Equity Value

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	1,001,922	-	-	1,001,922
Real Estate Investment Trust	224,436	-	-	224,436
Equities	39,238,258	-	-	39,238,258
Derivatives:				
Futures Contracts	22,125	-	-	22,125
Forward Currency Contracts	-	74,345	-	74,345
Total Financial Assets at Fair Value Through Profit or Loss	40,486,741	74,345	-	40,561,086
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Forward Currency Contracts	-	(15,655)	-	(15,655)
Total Financial Liabilities at Fair Value Through Profit or Loss	-	(15,655)	-	(15,655)

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Emerging Markets Equity

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Investment Funds	1,903,410	-	-	1,903,410
Equities	39,443,929	-	-	39,443,929
Rights/Warrants	78	-	-	78
Derivatives:				
Futures Contracts	115,630	-	-	115,630
Total Financial Assets at Fair Value Through Profit or Loss	41,463,047	-	-	41,463,047

ANIMA Global Selection

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Real Estate Investment Trust	275,140	-	-	275,140
Equities	24,312,561	-	-	24,312,561
Derivatives:				
Forward Currency Contracts	-	22,372	-	22,372
Total Financial Assets at Fair Value Through Profit or Loss	24,587,701	22,372	-	24,610,073

Financial Liabilities at fair value through profit or loss				
Derivatives:				
Forward Currency Contracts	-	(11,516)	-	(11,516)
Total Financial Liabilities at Fair Value Through Profit or Loss	-	(11,516)	-	(11,516)

ANIMA Euro Equity

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Equities	94,753,032	-	-	94,753,032
Derivatives:				
Forward Currency Contracts	-	7,707	-	7,707
Total Financial Assets at Fair Value Through Profit or Loss	94,753,032	7,707	-	94,760,739

Financial Liabilities at fair value through profit or loss				
Derivatives:				
Forward Currency Contracts	-	(147,320)	-	(147,320)
Total Financial Liabilities at Fair Value Through Profit or Loss	-	(147,320)	-	(147,320)

ANIMA Variable Rate Bond

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	27,394,587	-	-	27,394,587
Total Financial Assets at Fair Value Through Profit or Loss	27,394,587	-	-	27,394,587

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Hybrid Bond

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	5,883,250	-	-	5,883,250
Corporate Bonds	-	88,801,613	-	88,801,613
Derivatives:				
Forward Currency Contracts	-	69,977	-	69,977
Total Financial Assets at Fair Value Through Profit or Loss	5,883,250	88,871,590	-	94,754,840

ANIMA Euro Government Bond

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	195,583,181	-	-	195,583,181
Corporate Bonds	-	22,248,972	-	22,248,972
Derivatives:				
Futures Contracts	506,944	-	-	506,944
Options Purchased	-	157,029	-	157,029
Total Financial Assets at Fair Value Through Profit or Loss	196,090,125	22,406,001	-	218,496,126

ANIMA Star High Potential Europe

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	491,594,607	-	-	491,594,607
Real Estate Investment Trust	3,854,738	-	-	3,854,738
Equities	436,014,638	-	-	436,014,638
Derivatives:				
Futures Contracts	573,295	-	-	573,295
Forward Currency Contracts	-	353,413	-	353,413
Options Purchased	-	2,879,800	-	2,879,800
Swaps	-	3,007,375	-	3,007,375
Total Financial Assets at Fair Value Through Profit or Loss	932,037,278	6,240,588	-	938,277,866
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Futures Contracts	(419,556)	-	-	(419,556)
Forward Currency Contracts	-	(797,166)	-	(797,166)
Options Written	-	(934,700)	-	(934,700)
Swaps	-	(3,923,155)	-	(3,923,155)
Total Financial Liabilities at Fair Value Through Profit or Loss	(419,556)	(5,655,021)	-	(6,074,577)

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Smart Volatility Global

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	49,881,053	-	-	49,881,053
Real Estate Investment Trust	774,465	-	-	774,465
Equities	84,012,514	-	-	84,012,514
Derivatives:				
Futures Contracts	817,760	-	-	817,760
Forward Currency Contracts	-	2,127,611	-	2,127,611
Options Purchased	-	494,398	-	494,398
Total Financial Assets at Fair Value Through Profit or Loss	135,485,792	2,622,009	-	138,107,801
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Futures Contracts	(425,215)	-	-	(425,215)
Forward Currency Contracts	-	(1,063,444)	-	(1,063,444)
Options Written	-	(129,933)	-	(129,933)
Total Financial Liabilities at Fair Value Through Profit or Loss	(425,215)	(1,193,377)	-	(1,618,592)

ANIMA Smart Volatility USA

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	62,387,522	-	-	62,387,522
Equities	58,117,944	-	-	58,117,944
Derivatives:				
Futures Contracts	1,600,601	-	-	1,600,601
Forward Currency Contracts	-	2,139,734	-	2,139,734
Options Purchased	-	517,111	-	517,111
Total Financial Assets at Fair Value Through Profit or Loss	122,106,067	2,656,845	-	124,762,912
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Futures Contracts	(185,864)	-	-	(185,864)
Forward Currency Contracts	-	(471,743)	-	(471,743)
Options Written	-	(136,390)	-	(136,390)
Total Financial Liabilities at Fair Value Through Profit or Loss	(185,864)	(608,133)	-	(793,997)

ANIMA Smart Volatility Emerging Markets

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	102,453,733	-	-	102,453,733
Derivatives:				
Futures Contracts	3,249,289	-	-	3,249,289
Total Financial Assets at Fair Value Through Profit or Loss	105,703,022	-	-	105,703,022

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Credit Opportunities

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	61,639,088	-	-	61,639,088
Corporate Bonds	-	405,253,004	-	405,253,004
Derivatives:				
Forward Currency Contracts	-	119,717	-	119,717
Total Financial Assets at Fair Value Through Profit or Loss	61,639,088	405,372,721	-	467,011,809

ANIMA Star High Potential Italy

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	4,320,979	-	-	4,320,979
Investment Funds	-	702,109	-	702,109
Equities	10,856,066	-	-	10,856,066
Derivatives:				
Futures Contracts	41,825	-	-	41,825
Options Purchased	-	6,188	-	6,188
Swaps	-	46,662	-	46,662
Total Financial Assets at Fair Value Through Profit or Loss	15,218,870	754,959	-	15,973,829
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Forward Currency Contracts	-	(3,320)	-	(3,320)
Swaps	-	(56,206)	-	(56,206)
Total Financial Liabilities at Fair Value Through Profit or Loss	-	(59,526)	-	(59,526)

ANIMA Trading Fund

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	50,118,790	-	-	50,118,790
Equities	47,586,898	-	-	47,586,898
Derivatives:				
Futures Contracts	268,360	-	-	268,360
Forward Currency Contracts	-	209,004	-	209,004
Swaps	-	340,711	-	340,711
Total Financial Assets at Fair Value Through Profit or Loss	97,974,048	549,715	-	98,523,763
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Futures Contracts	(53,938)	-	-	(53,938)
Forward Currency Contracts	-	(38,670)	-	(38,670)
Total Financial Liabilities at Fair Value Through Profit or Loss	(53,938)	(38,670)	-	(92,608)

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Active Selection

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Investment Funds*	-	4,345,057	-	4,345,057
Total Financial Assets at Fair Value Through Profit or Loss	-	4,345,057	-	4,345,057

*The indicated holdings include cross holdings in the ANIMA Funds Plc.

ANIMA Systematic U.S. Corporate

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	17,706,078	-	-	17,706,078
Corporate Bonds	-	201,285,530	-	201,285,530
Derivatives:				
Futures Contracts	1,033,364	-	-	1,033,364
Swaps	-	932,714	-	932,714
Total Financial Assets at Fair Value Through Profit or Loss	18,739,442	202,218,244	-	220,957,686
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Futures Contracts	(3,112)	-	-	(3,112)
Total Financial Liabilities at Fair Value Through Profit or Loss	(3,112)	-	-	(3,112)

ANIMA Europe Selection

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Real Estate Investment Trust	788,269	-	-	788,269
Equities	49,858,628	-	-	49,858,628
Derivatives:				
Forward Currency Contracts	-	232,982	-	232,982
Swaps	-	60,620	-	60,620
Total Financial Assets at Fair Value Through Profit or Loss	50,646,897	293,602	-	50,940,499
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Forward Currency Contracts	-	(44,674)	-	(44,674)
Total Financial Liabilities at Fair Value Through Profit or Loss	-	(44,674)	-	(44,674)

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Solution EM

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Investment Funds*	2,608,161	13,974,655	-	16,582,816
Total Financial Assets at Fair Value Through Profit or Loss	2,608,161	13,974,655	-	16,582,816

*The indicated holdings include cross holdings in the ANIMA Funds Plc.

ANIMA Italy

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Equities	84,334,135	-	-	84,334,135
Derivatives:				
Futures Contracts	54,190	-	-	54,190
Total Financial Assets at Fair Value Through Profit or Loss	84,388,325	-	-	84,388,325
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Futures Contracts	(17,280)	-	-	(17,280)
Total Financial Liabilities at Fair Value Through Profit or Loss	(17,280)	-	-	(17,280)

ANIMA Italian Bond

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	21,865,179	-	-	21,865,179
Corporate Bonds	-	795,848	-	795,848
Total Financial Assets at Fair Value Through Profit or Loss	21,865,179	795,848	-	22,661,027
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Futures Contracts	(12,790)	-	-	(12,790)
Total Financial Liabilities at Fair Value Through Profit or Loss	(12,790)	-	-	(12,790)

ANIMA Italian Small Mid Cap Equity

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Equities	22,710,770	-	-	22,710,770
Total Financial Assets at Fair Value Through Profit or Loss	22,710,770	-	-	22,710,770

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA High Yield Bond

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Corporate Bonds	-	158,705,552	-	158,705,552
Derivatives:				
Forward Currency Contracts	-	3,119	-	3,119
Total Financial Assets at Fair Value Through Profit or Loss	-	158,708,671	-	158,708,671

ANIMA Opportunities 2027

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Corporate Bonds	-	46,797,767	-	46,797,767
Equities	-	-	-	-
Total Financial Assets at Fair Value Through Profit or Loss	-	46,797,767	-	46,797,767

ANIMA Global Macro

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	63,531,995	-	-	63,531,995
Investment Funds	6,408,370	1,729,315	-	8,137,685
Derivatives:				
Futures Contracts	2,553,979	-	-	2,553,979
Forward Currency Contracts	-	205,136	-	205,136
Total Financial Assets at Fair Value Through Profit or Loss	72,494,344	1,934,451	-	74,428,795
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Futures Contracts	(52,756)	-	-	(52,756)
Forward Currency Contracts	-	(339,960)	-	(339,960)
Total Financial Liabilities at Fair Value Through Profit or Loss	(52,756)	(339,960)	-	(392,716)

ANIMA Brightview 2024-I

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	3,522,691	-	-	3,522,691
Derivatives:				
Swaps	-	2,344,299	-	2,344,299
Total Financial Assets at Fair Value Through Profit or Loss	3,522,691	2,344,299	-	5,866,990

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Brightview 2024-I (continued)

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(4,061,977)	-	(4,061,977)
Total Financial Liabilities at Fair Value Through Profit or Loss	-	(4,061,977)	-	(4,061,977)

ANIMA Brightview 2024-II

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	49,357,738	-	-	49,357,738
Derivatives:				
Swaps	-	1,276,759	-	1,276,759
Total Financial Assets at Fair Value Through Profit or Loss	49,357,738	1,276,759	-	50,634,497

Financial Liabilities at fair value through profit or loss

Derivatives:				
Swaps	-	(7,838,894)	-	(7,838,894)
Total Financial Liabilities at Fair Value Through Profit or Loss	-	(7,838,894)	-	(7,838,894)

ANIMA Brightview 2024-III

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	27,430,468	-	-	27,430,468
Derivatives:				
Swaps	-	3,027,083	-	3,027,083
Total Financial Assets at Fair Value Through Profit or Loss	27,430,468	3,027,083	-	30,457,551

Financial Liabilities at fair value through profit or loss

Derivatives:				
Swaps	-	(4,247,083)	-	(4,247,083)
Total Financial Liabilities at Fair Value Through Profit or Loss	-	(4,247,083)	-	(4,247,083)

ANIMA Brightview 2024-IV

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	27,449,400	-	-	27,449,400
Derivatives:				
Swaps	-	3,742,499	-	3,742,499
Total Financial Assets at Fair Value Through Profit or Loss	27,449,400	3,742,499	-	31,191,899

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Brightview 2024-IV (continued)

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(3,681,586)	-	(3,681,586)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(3,681,586)</u>	<u>-</u>	<u>(3,681,586)</u>

ANIMA Brightview 2024-V

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	49,564,658	-	-	49,564,658
Derivatives:				
Swaps	-	5,132,592	-	5,132,592
Total Financial Assets at Fair Value Through Profit or Loss	<u>49,564,658</u>	<u>5,132,592</u>	<u>-</u>	<u>54,697,250</u>

Financial Liabilities at fair value through profit or loss

Derivatives:				
Swaps	-	(7,895,680)	-	(7,895,680)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(7,895,680)</u>	<u>-</u>	<u>(7,895,680)</u>

ANIMA Brightview 2025-I

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	101,143,148	-	-	101,143,148
Derivatives:				
Swaps	-	11,839,377	-	11,839,377
Total Financial Assets at Fair Value Through Profit or Loss	<u>101,143,148</u>	<u>11,839,377</u>	<u>-</u>	<u>112,982,525</u>

Financial Liabilities at fair value through profit or loss

Derivatives:				
Swaps	-	(17,364,516)	-	(17,364,516)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(17,364,516)</u>	<u>-</u>	<u>(17,364,516)</u>

ANIMA Brightview 2027-I

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	46,997,370	-	-	46,997,370
Derivatives:				
Swaps	-	7,640,483	-	7,640,483
Total Financial Assets at Fair Value Through Profit or Loss	<u>46,997,370</u>	<u>7,640,483</u>	<u>-</u>	<u>54,637,853</u>

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Brightview 2027-I (continued)

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(10,281,440)	-	(10,281,440)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(10,281,440)</u>	<u>-</u>	<u>(10,281,440)</u>

ANIMA Brightview-II

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	51,719,670	-	-	51,719,670
Derivatives:				
Swaps	-	1,937,667	-	1,937,667
Total Financial Assets at Fair Value Through Profit or Loss	<u>51,719,670</u>	<u>1,937,667</u>	<u>-</u>	<u>53,657,337</u>

Financial Liabilities at fair value through profit or loss

Derivatives:				
Swaps	-	(11,129,037)	-	(11,129,037)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(11,129,037)</u>	<u>-</u>	<u>(11,129,037)</u>

ANIMA Brightview-III

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	35,758,116	-	-	35,758,116
Derivatives:				
Swaps	-	4,283,495	-	4,283,495
Total Financial Assets at Fair Value Through Profit or Loss	<u>35,758,116</u>	<u>4,283,495</u>	<u>-</u>	<u>40,041,611</u>

Financial Liabilities at fair value through profit or loss

Derivatives:				
Swaps	-	(7,447,341)	-	(7,447,341)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(7,447,341)</u>	<u>-</u>	<u>(7,447,341)</u>

ANIMA Brightview-IV

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	32,836,985	-	-	32,836,985
Derivatives:				
Swaps	-	4,736,374	-	4,736,374
Total Financial Assets at Fair Value Through Profit or Loss	<u>32,836,985</u>	<u>4,736,374</u>	<u>-</u>	<u>37,573,359</u>

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Brightview-IV (continued)

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(7,524,660)	-	(7,524,660)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(7,524,660)</u>	<u>-</u>	<u>(7,524,660)</u>

ANIMA Brightview-V

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	26,370,080	-	-	26,370,080
Derivatives:				
Swaps	-	3,152,235	-	3,152,235
Total Financial Assets at Fair Value Through Profit or Loss	<u>26,370,080</u>	<u>3,152,235</u>	<u>-</u>	<u>29,522,315</u>

Financial Liabilities at fair value through profit or loss

Derivatives:				
Swaps	-	(6,448,514)	-	(6,448,514)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(6,448,514)</u>	<u>-</u>	<u>(6,448,514)</u>

ANIMA Brightview-VI

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	158,948,966	-	-	158,948,966
Derivatives:				
Swaps	-	16,672,885	-	16,672,885
Total Financial Assets at Fair Value Through Profit or Loss	<u>158,948,966</u>	<u>16,672,885</u>	<u>-</u>	<u>175,621,851</u>

Financial Liabilities at fair value through profit or loss

Derivatives:				
Swaps	-	(36,975,191)	-	(36,975,191)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(36,975,191)</u>	<u>-</u>	<u>(36,975,191)</u>

ANIMA Brightview-VII

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	90,338,675	-	-	90,338,675
Derivatives:				
Swaps	-	8,225,948	-	8,225,948
Total Financial Assets at Fair Value Through Profit or Loss	<u>90,338,675</u>	<u>8,225,948</u>	<u>-</u>	<u>98,564,623</u>

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Brightview-VII (continued)

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(22,142,776)	-	(22,142,776)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(22,142,776)</u>	<u>-</u>	<u>(22,142,776)</u>

ANIMA Brightview-VIII

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	112,855,568	-	-	112,855,568
Derivatives:				
Swaps	-	10,236,984	-	10,236,984
Total Financial Assets at Fair Value Through Profit or Loss	<u>112,855,568</u>	<u>10,236,984</u>	<u>-</u>	<u>123,092,552</u>

Financial Liabilities at fair value through profit or loss

Derivatives:				
Swaps	-	(33,195,453)	-	(33,195,453)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(33,195,453)</u>	<u>-</u>	<u>(33,195,453)</u>

ANIMA Brightview-IX

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	92,256,183	-	-	92,256,183
Derivatives:				
Swaps	-	8,809,303	-	8,809,303
Total Financial Assets at Fair Value Through Profit or Loss	<u>92,256,183</u>	<u>8,809,303</u>	<u>-</u>	<u>101,065,486</u>

Financial Liabilities at fair value through profit or loss

Derivatives:				
Swaps	-	(26,946,529)	-	(26,946,529)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(26,946,529)</u>	<u>-</u>	<u>(26,946,529)</u>

ANIMA Orizzonte Consumi 2023

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	5,727,187	-	-	5,727,187
Total Financial Assets at Fair Value Through Profit or Loss	<u>5,727,187</u>	<u>-</u>	<u>-</u>	<u>5,727,187</u>

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Defensive

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	7,149,502	-	-	7,149,502
Investment Funds*	-	3,409,665	-	3,409,665
Total Financial Assets at Fair Value Through Profit or Loss	7,149,502	3,409,665	-	10,559,167

*The indicated holdings include cross holdings in the ANIMA Funds Plc.

ANIMA Zephyr Global

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	26,237,557	-	-	26,237,557
Derivatives:				
Swaps	-	300,111	-	300,111
Total Financial Assets at Fair Value Through Profit or Loss	26,237,557	300,111	-	26,537,668
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(5,591)	-	(5,591)
Total Financial Liabilities at Fair Value Through Profit or Loss	-	(5,591)	-	(5,591)

ANIMA Zephyr Global Allocation

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	35,185,979	-	-	35,185,979
Investment Funds	2,504,424	-	-	2,504,424
Derivatives:				
Futures Contracts	23,940	-	-	23,940
Swaps	-	236,276	-	236,276
Total Financial Assets at Fair Value Through Profit or Loss	37,714,343	236,276	-	37,950,619
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(985)	-	(985)
Total Financial Liabilities at Fair Value Through Profit or Loss	-	(985)	-	(985)

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Zephyr New

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	12,166,013	-	-	12,166,013
Investment Funds	677,776	-	-	677,776
Derivatives:				
Futures Contracts	31,650	-	-	31,650
Swaps	-	74,120	-	74,120
Total Financial Assets at Fair Value Through Profit or Loss	12,875,439	74,120	-	12,949,559

ANIMA Zephyr Real Assets

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	11,503,288	-	-	11,503,288
Investment Funds	441,202	-	-	441,202
Derivatives:				
Futures Contracts	10,757	-	-	10,757
Swaps	-	96,464	-	96,464
Total Financial Assets at Fair Value Through Profit or Loss	11,955,247	96,464	-	12,051,711
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Futures Contracts	(2,933)	-	-	(2,933)
Swaps	-	(95)	-	(95)
Total Financial Liabilities at Fair Value Through Profit or Loss	(2,933)	(95)	-	(3,028)

ANIMA International Bond

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	83,595,207	-	-	83,595,207
Derivatives:				
Futures Contracts	373,224	-	-	373,224
Total Financial Assets at Fair Value Through Profit or Loss	83,968,431	-	-	83,968,431
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Forward Currency Contracts	-	(18,846)	-	(18,846)
Total Financial Liabilities at Fair Value Through Profit or Loss	-	(18,846)	-	(18,846)

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Thematic

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	72,533,967	-	-	72,533,967
Derivatives:				
Swaps	-	6,778,812	-	6,778,812
Total Financial Assets at Fair Value Through Profit or Loss	<u>72,533,967</u>	<u>6,778,812</u>	<u>-</u>	<u>79,312,779</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(20,723,168)	-	(20,723,168)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(20,723,168)</u>	<u>-</u>	<u>(20,723,168)</u>

ANIMA Thematic II

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	63,684,503	-	-	63,684,503
Derivatives:				
Swaps	-	5,203,031	-	5,203,031
Total Financial Assets at Fair Value Through Profit or Loss	<u>63,684,503</u>	<u>5,203,031</u>	<u>-</u>	<u>68,887,534</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(17,673,955)	-	(17,673,955)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(17,673,955)</u>	<u>-</u>	<u>(17,673,955)</u>

ANIMA Thematic III

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	98,031,824	-	-	98,031,824
Derivatives:				
Swaps	-	10,696,345	-	10,696,345
Total Financial Assets at Fair Value Through Profit or Loss	<u>98,031,824</u>	<u>10,696,345</u>	<u>-</u>	<u>108,728,169</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(30,287,985)	-	(30,287,985)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(30,287,985)</u>	<u>-</u>	<u>(30,287,985)</u>

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Thematic IV

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	104,835,098	-	-	104,835,098
Derivatives:				
Swaps	-	14,117,729	-	14,117,729
Total Financial Assets at Fair Value Through Profit or Loss	<u>104,835,098</u>	<u>14,117,729</u>	<u>-</u>	<u>118,952,827</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(32,295,539)	-	(32,295,539)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(32,295,539)</u>	<u>-</u>	<u>(32,295,539)</u>

ANIMA Thematic V

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	81,474,482	-	-	81,474,482
Derivatives:				
Swaps	-	10,456,074	-	10,456,074
Total Financial Assets at Fair Value Through Profit or Loss	<u>81,474,482</u>	<u>10,456,074</u>	<u>-</u>	<u>91,930,556</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(16,840,565)	-	(16,840,565)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(16,840,565)</u>	<u>-</u>	<u>(16,840,565)</u>

ANIMA Thematic VI

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	111,680,880	-	-	111,680,880
Derivatives:				
Swaps	-	17,277,820	-	17,277,820
Total Financial Assets at Fair Value Through Profit or Loss	<u>111,680,880</u>	<u>17,277,820</u>	<u>-</u>	<u>128,958,700</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(22,847,408)	-	(22,847,408)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(22,847,408)</u>	<u>-</u>	<u>(22,847,408)</u>

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Thematic VII

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	177,939,366	-	-	177,939,366
Derivatives:				
Swaps	-	28,503,931	-	28,503,931
Total Financial Assets at Fair Value Through Profit or Loss	<u>177,939,366</u>	<u>28,503,931</u>	<u>-</u>	<u>206,443,297</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(38,949,318)	-	(38,949,318)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(38,949,318)</u>	<u>-</u>	<u>(38,949,318)</u>

ANIMA Thematic VIII

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	138,961,534	-	-	138,961,534
Derivatives:				
Swaps	-	23,824,239	-	23,824,239
Total Financial Assets at Fair Value Through Profit or Loss	<u>138,961,534</u>	<u>23,824,239</u>	<u>-</u>	<u>162,785,773</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(30,694,164)	-	(30,694,164)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(30,694,164)</u>	<u>-</u>	<u>(30,694,164)</u>

ANIMA Thematic IX

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	67,899,319	-	-	67,899,319
Derivatives:				
Swaps	-	12,046,496	-	12,046,496
Total Financial Assets at Fair Value Through Profit or Loss	<u>67,899,319</u>	<u>12,046,496</u>	<u>-</u>	<u>79,945,815</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(14,424,012)	-	(14,424,012)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(14,424,012)</u>	<u>-</u>	<u>(14,424,012)</u>

2. Fair Value of Financial Instruments (continued)

Valuation Techniques (continued)

ANIMA Thematic X

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Government Bonds	25,171,719	-	-	25,171,719
Derivatives:				
Swaps	-	558,400	-	558,400
Total Financial Assets at Fair Value Through Profit or Loss	<u>25,171,719</u>	<u>558,400</u>	<u>-</u>	<u>25,730,119</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Swaps	-	(100,781)	-	(100,781)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(100,781)</u>	<u>-</u>	<u>(100,781)</u>

ANIMA Selection Moderate

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Investment Funds*	2,582,956	15,384,116	-	17,967,072
Total Financial Assets at Fair Value Through Profit or Loss	<u>2,582,956</u>	<u>15,384,116</u>	<u>-</u>	<u>17,967,072</u>

*The indicated holdings include cross holdings in the ANIMA Funds Plc.

ANIMA Selection Conservative

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Investment Funds*	-	9,783,692	-	9,783,692
Total Financial Assets at Fair Value Through Profit or Loss	<u>-</u>	<u>9,783,692</u>	<u>-</u>	<u>9,783,692</u>

*The indicated holdings include cross holdings in the ANIMA Funds Plc.

ANIMA Megatrend People Fund

As at 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value through profit or loss				
Equities	90,017,091	-	-	90,017,091
Derivatives:				
Forward Currency Contracts	-	210,817	-	210,817
Total Financial Assets at Fair Value Through Profit or Loss	<u>90,017,091</u>	<u>210,817</u>	<u>-</u>	<u>90,227,908</u>
Financial Liabilities at fair value through profit or loss				
Derivatives:				
Forward Currency Contracts	-	(26,886)	-	(26,886)
Total Financial Liabilities at Fair Value Through Profit or Loss	<u>-</u>	<u>(26,886)</u>	<u>-</u>	<u>(26,886)</u>

2. Fair Value of Financial Instruments (continued)**Securities classified as Level 3****ANIMA Emerging Markets Equity**

The Fund holds 66,000 shares in Sound Global Ltd which provides water and wastewater treatment solutions in China. The shares are listed in the Hong Kong Stock Exchange. Trading was suspended for the first time on 5 February 2015, again on 16 March 2015 and also on 12 April 2016. Due to the merger with ANIMA SICAV during the financial year 2016, the Sound Global Ltd shares were transferred into the Fund at a value of EUR 24,051. No trading took place on the investment during the financial year. As at 30 June 2024 and 31 December 2023, the shares have a value of nil and are classified as Level 3 in the financial statements.

The Fund also holds 172 shares in the India Magnum Fund. This security has been delisted since 2004 where the Board of Directors of the India Magnum Fund (the "Fund") announced during the annual general meeting held on 30 March 2004, that the stockholders of the Fund have approved the voluntary liquidation of the Fund. Accordingly the Fund no longer required a listing and an application has been made for the Shares of the Fund to be removed from the Official List of the Irish Stock Exchange (source: www.investigate.co.uk). Due to the merger with ANIMA SICAV during the financial year 2016, the India Magnum Fund shares were transferred into the Fund at a fair value of nil. No trading took place on the investment during the financial period/year. The shares are considered to have no current value and have been classified as Level 3 in the financial statements.

The Fund also holds 9 shares in the LUKOIL PJSC ADR. This security has exposure to Russia and was suspended due to the sanctions on trading the assets held. These have been valued at nil as at 30 June 2024 and 31 December 2023.

The Fund also holds 45 shares in the MMC Norilsk Nickel PJSC ADR. This security has exposure to Russia and was suspended due to the sanctions on trading the assets held. These have been valued at nil as at 30 June 2024 and 31 December 2023.

ANIMA Star High Potential Europe

The Fund holds 50,000 shares in Squarestone Brasil Ltd, a company which provides real estate services, specialising in acquiring and developing shopping malls in Brazil. Squarestone Brasil Ltd is involved in construction of Golden Square shopping center in Sao Paulo. The current view on the Company suggests that repayment of ordinary shares issued by Squarestone Brasil Ltd is highly unlikely in view of the fact that, according to the information collected, the proceeds of the sale of the main assets of Squarestone Brasil Ltd are not sufficient to repay in full the privileged shares issued by Squarestone Brasil Ltd. The Squarestone Brasil shares are considered to have no current value and have been classified as Level 3 in the financial statements.

ANIMA Opportunities 2027

The Fund holds 38 shares in Codere New Topco SA. No trading took place on the investment during the financial year. These have been valued at nil as at 30 June 2024 and 31 December 2023.

The following table shows a reconciliation of all movements in the fair value of financial instruments categorised within Level 3 during the financial period ended 30 June 2024:

	ANIMA Emerging Markets Equity EUR	ANIMA Star High Potential Europe EUR	ANIMA Opportunities 2027 EUR
Opening Balance Fair Value	-	-	-
Transfer from Level 1 to Level 3	-	-	-
Realised gains	-	(56,445)	-
Unrealised gains	-	56,445	-
Purchases	-	-	-
Sales	-	-	-
Closing Balance Fair Value	-	-	-

2. Fair Value of Financial Instruments (continued)**Securities classified as Level 3 (continued)**

The following table shows a reconciliation of all movements in the fair value of financial instruments categorised within Level 3 during the financial year ended 31 December 2023:

	ANIMA High Yield Bond EUR	ANIMA Opportunities 2027 EUR
Opening Balance Fair Value	-	-
Transfer from Level 1 to Level 3	-	-
Realised gains	3,272	-
Unrealised gains	-	-
Purchases	-	-
Sales	(3,272)	-
Closing Balance Fair Value	-	-

3. Exchange Rates

The following financial period end exchange rates were used to convert investments, assets and liabilities to the functional currency of the Company:

	As at 30 June 2024	As at 31 December 2023	As at 30 June 2023
AED	3.9365	4.0571	-
AUD	1.6048	1.6189	1.6390
BRL	5.9530	5.3659	5.2630
CAD	1.4665	1.4566	1.4437
CHF	0.9631	0.9297	0.9761
CLP	1,011.6521	964.6744	875.1459
CNY	-	7.8344	7.9251
CZK	25.0455	24.6885	23.7586
DKK	7.4575	7.4546	7.4459
GBP	0.8478	0.8665	0.8581
HKD	8.3676	8.6257	8.5497
HUF	394.9252	382.2151	373.0001
IDR	17,549.9141	17,008.2981	16,356.8226
ILS	4.0375	3.9777	4.0486
INR	89.3706	91.9221	89.5016
JPY	172.4018	155.7336	157.6877
KRW	1,475.2645	1,422.6789	1,437.5566
MXN	19.5975	18.7067	18.7112
MYR	5.0560	5.0759	5.0922
NOK	11.4115	11.2185	11.6885
NZD	1.7588	1.7447	1.7808
PHP	62.8142	61.1700	60.2227
PLN	4.3085	4.3438	4.4327
SAR	4.0208	4.1424	4.0920
SEK	11.3501	11.1325	11.7842
SGD	1.4525	1.4571	1.4765
THB	39.3306	37.7045	38.6814

3. Exchange Rates (continued)

	As at 30 June 2024	As at 31 December 2023	As at 30 June 2023
TRY	35.1357	32.6247	28.4424
TWD	34.7692	33.9023	33.9787
USD	1.0718	1.1047	1.0910
ZAR	19.5702	20.2013	20.6104

4. Efficient Portfolio Management

The Company may, on behalf of each Fund, employ (subject to the conditions and within the limits laid down by the Central Bank of Ireland (CBI)) techniques and instruments relating to transferable securities, provided that such techniques and instruments are used for efficient portfolio management purposes. The Company may also employ techniques and instruments intended to provide protection against exchange risks in the context of the management of its assets and liabilities or for the purposes of:

- (a) hedging
- (b) risk reduction or management
- (c) performance enhancement such as reduction of cost and/or generation of additional capital or income
- (d) management of interest, currency and/or exchange risks
- (e) management of securities prices
- (f) management of target Funds
- (g) achieving a foreign exchange exposure different from the underlying securities in order to neutralise active risk against the benchmark (currency overlay) and/or
- (h) seeking active foreign exchange exposure in order to enhance portfolio performance

The types of instruments which each Fund may use for these purposes are disclosed in Appendix V to the Prospectus.

Each Fund may invest in FDIs. The FDIs used by each Fund during the reference period include futures, swaps, forward currency contracts and options. Please refer to the Schedule of Investments of these Funds on pages 171 to 468 to view details of these instruments including the instruments. The names of counterparties are also disclosed in the Schedule of Investments where applicable.

The Company may utilise securities lending agreements and reverse repurchase agreements for efficient portfolio management purposes.

The Fund did not enter into securities lending agreements during the financial period ended 30 June 2024.

Reverse Triparty Repurchase Agreements

The Company may enter into agreements to purchase bonds and sell back these bonds at par on maturity which in essence are Reverse Triparty Repurchase Agreements. These are reflected in the relevant Schedules of Investments as collateralised deposits for which the Company receives quarterly coupon payments, based on EURIBOR plus a spread, and disclosed separately as an asset on the Statement of Financial Position. As at 30 June 2024 and 31 December 2023, the Funds did not enter into Reverse Triparty Repurchase Agreements.

Financial Derivative Instruments

Typically, FDIs serve as components of the Company's investment strategy and are utilised primarily to structure and economically hedge investments to enhance performance and reduce risk to the Company (the Company does not designate any derivatives as hedges for hedge accounting purposes as described under IAS 39 Financial Instruments: Measurement). The Company records its FDI activities on a mark to market basis. Fair values are determined using counterparty prices. For Over the Counter ("OTC") FDIs, the Company may enter into master netting agreements with its counterparties, therefore, assets represent the Company's unrealised gains, less unrealised losses for OTC FDIs in which the Company has a master netting agreement. There is no netting taking place in the Statement of Financial Position on any of the Funds.

The primary difference in the risk associated with OTC FDIs and exchange-traded contracts is counterparty risk. The Company is exposed to counterparty risk from OTC FDIs when two conditions are present; (i) the OTC FDIs have unrealised gains, net of any collateral and (ii) the counterparty to the contracts defaults. The counterparty risk related to exchange-traded FDIs is minimal because the exchange ensures that these FDIs are always honoured. Changes in the value of the FDIs are recognised as gains and losses by marking to market on a daily basis to reflect the value of the FDI

4. Efficient Portfolio Management (continued)

Financial Derivative Instruments (continued)

at the end of each day's trading. They are valued at the settlement price established each day on which they are traded, and the Company's investment therein, representing unrealised gain or loss on such contracts, is included in the Statement of Comprehensive Income within the net gains/(losses) on financial assets and liabilities and on the Statement of Financial Position within financial assets at fair value through profit or loss and financial liabilities at fair value through profit or loss.

5. Net Asset Value

ANIMA Liquidity

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class A	242,312	1,526,564	6.3000	337,329	2,093,204	6.2052	369,754	2,257,599	6.1057
Share Class I	25,361,661	145,048,645	5.7192	29,271,621	164,727,464	5.6275	41,999,875	232,332,980	5.5318
Share Class Prestige	106,667	532,156	4.9890	101,154	497,122	4.9145	101,592	491,365	4.8367
Share Class Silver	17,466,741	93,200,001	5.3359	24,347,728	127,963,342	5.2557	5,530,852	28,602,171	5.1714

ANIMA Short Term Bond

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	42,155,804	227,858,112	5.4051	33,464,079	180,543,493	5.3951	33,634,153	177,202,691	5.2685
Share Class Prestige	571,695	3,306,088	5.7830	668,334	3,863,495	5.7808	739,157	4,168,923	5.6401
Share Class Silver	283,097	1,481,752	5.2341	336,946	1,763,176	5.2328	425,323	2,171,643	5.1059

ANIMA Medium Term Bond

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	255,316,393	1,665,531,420	6.5234	243,347,701	1,620,238,152	6.6581	247,260,174	1,560,620,703	6.3117
Share Class Prestige	3,559,502	29,423,822	8.2663	3,948,007	33,385,750	8.4564	4,187,420	34,109,245	8.1456
Share Class Silver	415,187	2,473,681	5.9580	451,531	2,756,898	6.1057	513,970	3,028,669	5.8927

ANIMA Bond Dollar

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	32,438,238	240,299,366	7.4079	41,865,862	304,939,722	7.2837	49,352,805	349,073,493	7.0730
Share Class Prestige	153,920	1,079,521	7.0135	173,610	1,200,249	6.9135	192,444	1,320,929	6.8640
Share Class Silver	425,616	2,939,688	6.9069	498,351	3,399,170	6.8208	537,668	3,647,679	6.7843

ANIMA Bond Flex

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class Classic B	75,081	336,994	4.4884	75,145	342,429	4.5569	75,145	338,389	4.5031
Share Class I	19,459,144	91,098,676	4.6815	21,056,025	99,357,745	4.7187	26,371,047	122,081,057	4.6294
Share Class R	637,793	2,933,609	4.5996	700,676	3,258,433	4.6504	754,612	3,453,373	4.5764

5. Net Asset Value (continued)

ANIMA Global Bond

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	6,969,106	41,030,963	5.8876	8,340,298	50,321,331	6.0335	7,998,484	45,947,054	5.7445
Share Class Prestige	62,049	407,057	6.5603	67,942	457,706	6.7367	98,839	657,082	6.6480
Share Class Silver	891,269	4,916,578	5.5164	1,084,585	6,154,539	5.6746	1,206,202	6,766,043	5.6094

ANIMA Short Term Corporate Bond

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	29,130,699	173,013,151	5.9392	30,463,744	178,261,223	5.8516	34,630,335	196,275,793	5.6677
Share Class Silver	9,179,438	45,630,990	4.9710	8,797,750	43,239,220	4.9148	7,462,726	35,664,093	4.7790

ANIMA Europe Equity

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	9,692,954	182,130,714	18.7900	13,355,395	230,468,400	17.2566	14,121,330	240,928,885	17.0613
Share Class Prestige	2,610,149	33,502,787	12.8356	3,024,814	35,841,713	11.8492	3,371,992	39,709,208	11.7762
Share Class Silver	562,911	6,002,861	10.6640	609,236	6,009,145	9.8634	662,204	6,503,874	9.8216

ANIMA U.S. Equity

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	16,007,267	633,995,583	39.6067	19,579,834	653,389,272	33.3705	19,722,091	623,255,006	31.6019
Share Class Prestige	138,001	3,958,208	28.6825	137,529	3,340,230	24.2875	154,011	3,560,133	23.1161
Share Class Silver	260,434	5,530,348	21.2351	285,251	5,138,381	18.0135	307,248	5,276,912	17.1748
Share Class IH	8,546,824	50,138,751	5.8664	8,122,023	41,666,874	5.1301	10,002,882	48,648,103	4.8634

ANIMA Asia/Pacific Equity

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	4,269,972	74,171,652	17.3705	4,460,709	71,775,203	16.0905	4,233,883	65,739,360	15.5270
Share Class Prestige	25,233	461,743	18.2994	32,503	553,800	17.0384	33,206	548,790	16.5268
Share Class Silver	144,008	1,569,044	10.8956	151,183	1,536,286	10.1618	154,935	1,529,721	9.8733

ANIMA Global Equity Value

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	1,326,965	26,238,937	19.7737	1,500,343	26,853,852	17.8985	1,411,857	24,245,902	17.1731
Share Class Prestige	173,332	2,282,253	13.1669	265,509	3,180,751	11.9798	344,478	3,979,486	11.5522
Share Class Silver	903,576	12,585,885	13.9290	973,755	12,363,006	12.6962	1,028,033	12,611,116	12.2672

5. Net Asset Value (continued)

ANIMA Emerging Markets Equity

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
			EUR			EUR			EUR
Share Class I	5,288,976	38,857,918	7.3470	5,991,129	39,408,090	6.5777	6,511,288	42,081,246	6.4628
Share Class Prestige	119,171	798,614	6.7014	136,260	821,640	6.0299	144,556	860,746	5.9544
Share Class Silver	956,263	5,937,075	6.2086	1,076,385	6,025,376	5.5978	1,194,011	6,613,414	5.5388

ANIMA Global Selection

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
			EUR			EUR			EUR
Share Class I	3,665,712	28,494,508	7.7733	3,835,473	26,066,858	6.7963	3,941,065	25,536,156	6.4795
Share Class Prestige	200	1,506	7.5285	200	1,322	6.6100	200	1,267	6.3350
Share Class Silver	200	1,488	7.4393	200	1,309	6.5450	200	1,257	6.2850

ANIMA Euro Equity

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
			EUR			EUR			EUR
Share Class I	5,979,989	70,337,634	11.7622	8,988,546	98,189,640	10.9239	9,819,351	104,895,512	10.6825

ANIMA Variable Rate Bond

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
			EUR			EUR			EUR
Share Class I	5,191,075	28,142,818	5.4214	5,587,616	29,685,478	5.3127	6,418,554	33,525,578	5.2232

ANIMA Hybrid Bond

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
			EUR			EUR			EUR
Share Class I	18,171,035	109,345,576	6.0176	19,167,655	111,293,781	5.8063	17,795,646	96,777,586	5.4383

ANIMA Euro Government Bond

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
			EUR			EUR			EUR
Share Class I	40,375,153	189,713,231	4.6988	46,237,290	221,502,725	4.7906	28,788,513	132,337,699	4.5969

5. Net Asset Value (continued)

ANIMA Star High Potential Europe

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class A	5,545,412	36,643,801	6.6079	5,610,049	35,730,364	6.3690	7,809,453	49,083,100	6.2851
Share Classic A	1,666,589	10,794,504	6.4770	1,928,722	12,139,697	6.2942	2,282,000	14,271,874	6.2541
Share Classic B	5,118,319	30,177,880	5.8961	5,138,031	29,407,309	5.7235	5,504,699	31,235,344	5.6743
Share Class I	65,972,200	643,068,895	9.7476	85,488,085	807,083,578	9.4409	118,277,676	1,100,280,762	9.3025
Share Class Prestige	2,320,250	24,047,865	10.3643	2,816,837	28,320,702	10.0541	3,575,272	35,570,870	9.9491
Share Class Silver	8,869,650	65,587,202	7.3946	10,424,449	74,799,048	7.1753	13,963,474	99,224,963	7.1060

ANIMA Smart Volatility Global

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	20,671,741	142,261,790	6.8819	22,109,458	142,145,094	6.4292	22,980,197	142,914,974	6.2190

ANIMA Smart Volatility USA

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	19,745,055	129,548,719	6.5611	21,012,000	128,056,987	6.0945	22,956,565	134,056,406	5.8396

ANIMA Smart Volatility Emerging Markets

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	22,504,204	109,615,164	4.8709	25,202,289	116,639,741	4.6281	25,614,359	116,357,980	4.5427

ANIMA Credit Opportunities

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	103,071,836	504,417,343	4.8938	103,071,836	495,310,403	4.8055	103,071,836	474,904,013	4.6075

ANIMA Star High Potential Italy*

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Classic B	-	-	-	381,694	1,818,326	4.7638	404,989	1,839,286	4.5416
Share Class I	-	-	-	2,599,293	14,490,247	5.5747	2,739,507	14,493,019	5.2904
Share Class Prestige	-	-	-	94,544	492,282	5.2069	96,994	480,602	4.9550
Share Class Silver	-	-	-	200,079	1,003,954	5.0178	222,994	1,065,606	4.7786

* This Fund merged during the financial period ended 30 June 2024, please refer to Note 10 of the financial statements for details.

5. Net Asset Value (continued)

ANIMA Trading Fund

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Classic A	173,156	901,331	5.2053	228,809	1,147,604	5.0156	330,755	1,634,687	4.9423
Share Classic B	355,422	2,059,596	5.7948	332,380	1,844,681	5.5499	343,089	1,865,013	5.4359
Share Class I	16,949,699	106,816,558	6.3020	19,459,648	116,898,504	6.0072	20,079,288	117,584,338	5.8560
Share Class Prestige	24,343	131,750	5.4123	35,701	185,324	5.1910	37,041	188,626	5.0924
Share Class Silver	257,304	1,439,240	5.5935	335,897	1,801,320	5.3627	369,035	1,940,351	5.2579

ANIMA Active Selection*

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	-	-	-	736,462	4,386,163	5.9557	1,823,948	10,481,381	5.7465

* This Fund terminated during the financial period ended 30 June 2024, please refer to Note 10 of the financial statements for details.

ANIMA Systematic U.S. Corporate

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	39,819,122	216,610,040	5.4398	44,384,906	231,302,403	5.2113	46,025,000	229,870,663	4.9945
Share Class R	200	1,082	5.4114	200	1,040	5.2000	200	999	4.9950

ANIMA Europe Selection

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	10,189,776	57,814,019	5.6737	10,625,703	55,292,924	5.2037	2,000,000	10,052,881	5.0264
Share Class IP	200	1,138	5.6901	200	1,043	5.2150	200	1,006	5.0300
Share Class R	200	1,124	5.6177	200	1,035	5.1750	200	1,004	5.0200

ANIMA Solution 2023-I*

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	-	-	-	-	-	-	25,035,143	22,733,223	0.9081

* This Fund was terminated during the financial year ended 31 December 2023.

ANIMA Solution EM*

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	-	-	-	3,968,444	17,250,463	4.3469	4,500,308	19,105,777	4.2454

* This Fund terminated during the financial period ended 30 June 2024, please refer to Note 10 of the financial statements for details.

5. Net Asset Value (continued)

ANIMA Italy

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	12,007,586	85,960,134	7.1588	14,089,412	87,494,426	6.2099	14,450,281	81,967,738	5.6724
Share Class IP	120,773	860,273	7.1231	362,246	2,240,893	6.1861	377,430	2,132,659	5.6505
Share Class R	200	1,393	6.9639	200	1,215	6.0750	200	1,117	5.5850

ANIMA Italian Bond

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	4,839,311	23,183,084	4.7906	1,320,729	6,331,456	4.7939	1,788,932	8,293,110	4.6358
Share Class Silver	3,442,163	15,292,698	4.4428	3,701,764	16,538,882	4.4678	4,012,500	17,420,966	4.3417

ANIMA Italian Small Mid Cap Equity

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	1,051,073	13,412,175	12.7605	1,177,020	12,838,882	10.9080	1,439,237	14,194,043	9.8622
Share Class Silver	941,155	13,494,941	14.3387	937,217	11,554,766	12.3288	1,156,846	12,971,059	11.2124

ANIMA High Yield Bond

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	32,890,073	175,739,981	5.3433	33,742,377	175,674,851	5.2064	37,946,285	185,996,937	4.9016

ANIMA Opportunities 2027

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	9,233,878	51,891,730	5.6197	9,232,724	50,836,099	5.5061	9,232,724	48,575,044	5.2612

ANIMA Global Macro

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Classic A	90,139	405,983	4.5040	126,200	561,850	4.4521	139,376	602,090	4.3199
Share Classic B	106,208	589,159	5.5472	106,492	582,917	5.4738	111,427	588,256	5.2793
Share Class I	6,652,050	34,242,724	5.1477	16,384,872	82,377,491	5.0277	19,316,133	93,104,251	4.8200

5. Net Asset Value (continued)

ANIMA Brightview 2023-III*

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
			EUR			EUR			EUR
Share Class I	-	-	-	-	-	-	1,633,145	16,744,604	10.2530

* This Fund was terminated during the financial year ended 31 December 2023.

ANIMA Brightview 2023-IV*

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
			EUR			EUR			EUR
Share Class I	-	-	-	-	-	-	2,804,600	27,946,793	9.9646

* This Fund was terminated during the financial year ended 31 December 2023.

ANIMA Brightview 2024-I*

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
			EUR			EUR			EUR
Share Class I	-	-	-	1,979,830	21,879,822	11.0514	2,289,805	24,428,643	10.6684

* This Fund terminated during the financial period ended 30 June 2024, please refer to Note 10 of the financial statements for details.

ANIMA Brightview 2024-II*

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
			EUR			EUR			EUR
Share Class I	-	-	-	4,240,154	43,169,053	10.1810	4,695,693	46,781,142	9.9626

* This Fund terminated during the financial period ended 30 June 2024, please refer to Note 10 of the financial statements for details.

ANIMA Brightview 2024-III

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
			EUR			EUR			EUR
Share Class I	1,844,832	21,301,101	11.5464	2,462,389	26,461,368	10.7462	2,824,286	29,934,268	10.5989

ANIMA Brightview 2024-IV

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
			EUR			EUR			EUR
Share Class I	1,811,228	21,259,110	11.7374	2,532,505	27,677,795	10.9290	3,008,804	32,074,574	10.6602

5. Net Asset Value (continued)
ANIMA Brightview 2024-V

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Share Class I	3,388,262	38,939,996	11.4926	4,156,035	46,980,135	11.3041	4,612,549	51,308,262	11.1236

ANIMA Brightview 2025-I

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Share Class I	5,821,573	67,276,983	11.5565	8,791,929	96,146,692	10.9358	10,828,107	115,260,379	10.6446

ANIMA Brightview 2027-I

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Share Class I	3,014,484	34,998,006	11.6099	4,016,048	44,536,973	11.0898	4,565,251	49,105,406	10.7563

ANIMA Brightview-II

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Share Class I	3,815,937	38,552,770	10.1031	4,380,270	42,998,000	9.8163	4,786,394	45,786,088	9.5659

ANIMA Brightview-III

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Share Class I	1,996,046	22,756,292	11.4007	3,034,624	33,000,816	10.8748	3,882,126	41,168,861	10.6047

ANIMA Brightview-IV

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Share Class I	1,833,839	21,513,953	11.7316	2,761,880	30,196,531	10.9333	3,764,158	39,782,018	10.5686

ANIMA Brightview-V

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Share Class I	1,407,465	15,832,045	11.2486	2,213,713	23,210,676	10.4850	2,754,474	28,121,214	10.2093

5. Net Asset Value (continued)

ANIMA Brightview-VI

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	8,360,915	91,381,119	10.9295	13,389,311	139,237,622	10.3992	16,144,113	161,024,274	9.9742

ANIMA Brightview-VII

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	5,379,424	57,371,069	10.6649	7,606,485	76,792,707	10.0957	8,161,461	79,531,647	9.7448

ANIMA Brightview-VIII

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	8,527,700	85,986,073	10.0831	9,511,745	90,455,009	9.5098	9,767,430	89,735,688	9.1872

ANIMA Brightview-IX

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	7,371,987	72,633,941	9.8527	7,861,473	74,563,671	9.4847	8,047,315	73,033,679	9.0755

ANIMA Orizzonte Sostenibile 2023*

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class Silver	-	-	-	-	-	-	16,650,880	73,708,675	4.4267

* This Fund merged during the financial period ended 30 June 2024.

ANIMA Orizzonte Benessere 2023*

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class Silver	-	-	-	-	-	-	23,242,989	104,850,790	4.5111

* This Fund was terminated during the financial year ended 31 December 2023.

ANIMA Orizzonte Consumi 2023*

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class Silver	-	-	-	1,167,656	5,768,137	4.9399	1,716,688	8,350,306	4.8642

* This Fund merged during the financial period ended 30 June 2024, please refer to Note 10 of the financial statements for details.

5. Net Asset Value (continued)
ANIMA Orizzonte Energia 2023*

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
			EUR			EUR			EUR
Share Class Silver	-	-	-	-	-	-	4,286,663	22,531,804	5.2563

* This Fund merged during the financial period ended 30 June 2024.

ANIMA Defensive

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
			EUR			EUR			EUR
Share Class Silver	1,837,627	9,074,201	4.9380	2,196,505	10,739,581	4.8894	2,901,946	13,934,787	4.8019

ANIMA Zephyr Global*

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
			EUR			EUR			EUR
Share Class I	-	-	-	5,282,953	28,322,916	5.3612	5,823,547	29,798,263	5.1169

* This Fund terminated during the financial period ended 30 June 2024, please refer to Note 10 of the financial statements for details.

ANIMA Zephyr Global Allocation

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
			EUR			EUR			EUR
Share Class I	6,508,580	35,098,191	5.3927	7,416,355	39,411,883	5.3142	8,047,576	41,126,223	5.1104

ANIMA Zephyr New

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
			EUR			EUR			EUR
Share Class I	2,235,815	12,108,466	5.4157	2,484,257	13,303,053	5.3549	2,651,516	13,524,386	5.1006

ANIMA Zephyr Real Assets

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
			EUR			EUR			EUR
Share Class I	1,969,614	10,920,308	5.5444	2,261,827	12,657,117	5.5960	2,590,594	13,877,694	5.3570

ANIMA International Bond

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
			EUR			EUR			EUR
Share Class I	19,458,617	88,450,444	4.5456	19,715,668	91,515,071	4.6417	13,251,915	60,401,159	4.5579

5. Net Asset Value (continued)

ANIMA Thematic

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	6,069,699	61,378,903	10.1123	6,274,394	58,788,429	9.3696	6,481,179	59,934,712	9.2475

ANIMA Thematic II

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	5,476,540	53,246,628	9.7227	5,671,972	51,476,213	9.0755	5,814,435	52,481,126	9.0260

ANIMA Thematic III

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	8,113,103	78,005,042	9.6147	8,365,617	78,622,222	9.3983	8,529,898	78,048,619	9.1500

ANIMA Thematic IV

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	8,828,791	84,089,341	9.5244	9,070,837	86,821,761	9.5715	9,305,549	87,097,826	9.3598

ANIMA Thematic V

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	7,216,813	75,640,003	10.4811	7,475,608	75,167,714	10.0551	7,653,112	74,892,951	9.7859

ANIMA Thematic VI

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	9,968,818	104,681,294	10.5009	10,355,177	106,212,432	10.2569	10,538,342	104,579,938	9.9238

ANIMA Thematic VII

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
Share Class I	15,823,099	163,071,591	10.3059	16,156,540	167,620,364	10.3748	16,434,292	162,249,562	9.8726

5. Net Asset Value (continued)

ANIMA Thematic VIII

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Share Class I	12,508,526	128,368,681	10.2625	12,735,535	132,357,815	10.3928	11,340,762	114,189,500	10.0689

ANIMA Thematic IX

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Share Class I	6,220,779	65,382,296	10.5103	6,316,366	65,622,565	10.3893	25,000	250,355	10.0142

ANIMA Thematic X

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Share Class I	2,708,151	27,585,585	10.1861	2,743,339	28,125,587	10.2523	-	-	-

ANIMA Selection Moderate

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Share Class H	2,084	10,136	4.8646	2,084	9,823	4.7135	91,671	419,730	4.5787
Share Class X	312,905	1,527,504	4.8817	445,555	2,106,966	4.7289	533,896	2,450,095	4.5891
Share Class T	2,348,061	11,786,548	5.0197	3,365,740	16,339,839	4.8548	4,245,465	19,969,656	4.7038

ANIMA Selection Conservative

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Share Class H	-	-	-	-	-	-	46,729	216,869	4.6410
Share Class X	620,616	2,983,687	4.8076	956,615	4,555,142	4.7617	1,173,639	5,458,616	4.6510
Share Class T	760,906	3,750,901	4.9295	1,083,729	5,286,302	4.8779	1,325,379	6,308,894	4.7601

ANIMA Megatrend People Fund

	As at 30 June 2024			As at 31 December 2023			As at 30 June 2023		
	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset	Shares in	Net Asset	Net Asset
	Issue	Value	Value Per	Issue	Value	Value Per	Issue	Value	Value Per
	EUR	EUR	Share	EUR	EUR	Share	EUR	EUR	Share
	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Share Class I	17,761,882	105,852,846	5.9596	18,965,908	95,239,420	5.0216	7,768,582	37,058,477	4.7703
Share Class IP	161,323	968,381	6.0027	200	1,012	5.0550	200	959	4.7950
Share Class R	200	1,159	5.7970	200	982	4.9100	200	939	4.6950

6. Related Party Transactions

IAS 24 "Related Party Transactions" requires the disclosure of information relating to material transactions with parties who are deemed to be related to the reporting entity.

6. Related Party Transactions (continued)

In the opinion of the Directors the following entities are required to be disclosed as related parties to the Company as at 30 June 2024:

Manager and Distributor	ANIMA SGR S.p.A.
Order Routing/Stock Lending Agent	Anima Alternative SGR S.p.A. (formerly ANIMA Asset Management Limited) (an associate company wholly owned by ANIMA Holding S.p.A. which is the parent Company of the Manager and Distributor)

Fees earned and accrued during the financial period and prior financial period by the Manager are as follows:

	Financial Period ended 30 June 2024 EUR	Financial Period ended 30 June 2023 EUR
Fees earned during the financial period are as follows:		
Investment Management fees	22,475,942	23,930,391
Management Company fees	872,798	930,339
Performance fees	10,396,538	80,582
Distributor fees	56,807	113,221
	As at 30 June 2024 EUR	As at 31 December 2023 EUR
Fees accrued at the financial period end are as follows:		
Investment Management fees	3,774,516	4,207,834
Management Company fees	139,194	156,144
Performance fees	10,396,538	1,191,812
Distributor fees	37,654	78,024

Fees earned and accrued during the financial period and prior financial period by Anima Alternative SGR S.p.A. are as follows:

	Financial Period ended 30 June 2024 EUR	Financial Period ended 30 June 2023 EUR
Fees earned during the financial period are as follows:		
Order Routing/trade execution fees	776,917	776,998
Securities Lending fees	-	32
	As at 30 June 2024 EUR	As at 31 December 2023 EUR
Fees accrued at the financial period end are as follows:		
Order Routing/trade execution fees	347,247	210,391
Securities Lending fees	-	-

Of the total securities on loan, lending fees have been apportioned as follows: EUR Nil (30 June 2023: EUR 32) was earned by Anima Alternative SGR S.p.A. and EUR Nil (30 June 2023: EUR 148) was earned by the Company.

The following related parties have shareholdings in the Company:

	Shares held As at 31 December 2023	Shares purchased during the financial period	Shares sold during the financial period	Shares held As at 30 June 2024
ANIMA SGR S.p.A.	194,793,825	10,304,285	(15,481,200)	189,616,910

6. Related Party Transactions (continued)

	Shares held As at 31 December 2022	Shares purchased during the financial year	Shares sold during the financial year	Shares held As at 30 June 2023
ANIMA SGR S.p.A.	217,529,507	11,928,400	(25,893,861)	203,564,046

ANIMA Funds Plc invest into a number of Investments Funds managed by ANIMA SGR S.p.A., these Investment Funds are identified and highlighted as a footnote on the individual Fund's Schedule of Investments.

Rainbow QIF was a related party to Anima Funds Plc as it held shares in the Company during the year ended 30 June 2023.

Rainbow QIF ceased trading during financial year ended 31 December 2023.

The Rainbow Fund XXXI and Rainbow Fund XXXIII, sub funds of Rainbow QIF, a collective investment scheme, domiciled in Ireland and managed by Anima Alternative SGR S.p.A., an associate company of the Anima Holdings S.p.A., had shareholdings in the following ANIMA Funds as at 30 June 2023:

	Shares held As at 31 December 2022	Shares purchased during the financial period	Shares sold during the financial period	Shares held As at 30 June 2023
Rainbow Fund XXXI				
ANIMA Active Selection	424,076	-	(424,076)	-
Rainbow Fund XXXIII				
ANIMA Active Selection	54,766	-	(4,723)	50,043

Transactions Involving Directors

There were no contracts or arrangements of any significance in relation to the business of the Company in which the Directors or Company Secretary had any interest (as defined in the Companies Act, 2014), at any time during the financial period or prior financial year.

Mr. Pierluigi Giverso is Joint General Manager at ANIMA SGR S.p.A. and ANIMA Holding S.p.A., the parent company of ANIMA SGR S.p.A. He is a Director of ANIMA Alternative SGR S.p.A..

Mr. Agostino Ricucci is the Head of Products of ANIMA SGR S.p.A. and Head of Products and Trading of ANIMA Alternative SGR S.p.A..

Mr. Davide Sosio is Chief Operating Officer and HR Director of ANIMA Holding S.p.A. Group, HR and Legal Director of ANIMA SGR S.p.A.. He is a Director of ANIMA Alternative SGR S.p.A..

Collateral Positions

The counterparties and the Company have in place certain OTC derivatives transactions. Considering the exposure that the Company and the counterparties have vis-a-vis each other, collateral is posted in order to hedge counterparty exposure. The following table reports the market value of the collateral provided by the Company to counterparties (negative signs represent collateral held by the Company).

	Counterparty	Collateral Mark to Market Value As at 30 June 2024 EUR	Collateral Mark to Market Value As at 31 December 2023 EUR
ANIMA Bond Flex	Bank of America Merrill Lynch	(590,000)	-
ANIMA Brightview 2024-II	BMPS	-	(6,793,260)
ANIMA Brightview 2024-II	JP Morgan Securities plc	-	505,081
ANIMA Brightview 2024-III	BMPS	1,196,397	(890,505)
ANIMA Brightview 2024-IV	BMPS	1,859,368	385,068
ANIMA Brightview 2024-V	BMPS	(2,114,741)	(2,114,927)
ANIMA Brightview 2025-I	BMPS	(1,023,668)	(8,612,692)
ANIMA Brightview 2025-I	Goldman Sachs International	2,040,000	3,720,000
ANIMA Brightview 2027-I	BMPS	(6,568,004)	(7,387,826)

6. Related Party Transactions (continued)

Collateral Positions (continued)

	Counterparty	Collateral Mark to Market Value As at 30 June 2024 EUR	Collateral Mark to Market Value As at 31 December 2023 EUR
ANIMA Brightview 2027-I	JP Morgan Securities plc	6,544,703	5,264,403
ANIMA Brightview-II	BMPS	(7,724,908)	(10,087,477)
ANIMA Brightview-II	JP Morgan Securities plc	1,840,893	810,745
ANIMA Brightview-III	BMPS	(4,165,439)	(7,186,847)
ANIMA Brightview-III	JP Morgan Securities plc	3,723,252	3,981,018
ANIMA Brightview-IV	BMPS	(3,950,084)	(7,827,811)
ANIMA Brightview-IV	Goldman Sachs International	4,380,000	4,650,000
ANIMA Brightview-IX	BMPS	(20,353,195)	(21,855,790)
ANIMA Brightview-IX	Goldman Sachs International	6,610,000	4,300,000
ANIMA Brightview-V	BMPS	1,148,134	559,632
ANIMA Brightview-V	JP Morgan Securities plc	(2,084,621)	(3,748,349)
ANIMA Brightview-VI	BMPS	(15,124,504)	(27,056,886)
ANIMA Brightview-VI	Goldman Sachs International	9,420,000	7,900,000
ANIMA Brightview-VII	BMPS	(10,172,838)	(16,956,218)
ANIMA Brightview-VII	Morgan Stanley & Co. International Plc	4,470,000	4,010,000
ANIMA Brightview-VIII	BMPS	(22,853,516)	(26,869,104)
ANIMA Brightview-VIII	JP Morgan Securities plc	7,567,237	5,125,616
ANIMA Credit Opportunities	Bank of America Merrill Lynch	(300,000)	-
ANIMA Europe Equity	Credit Agricole	-	320,000
ANIMA Europe Equity	Morgan Stanley & Co. International Plc	(300,000)	360,000
ANIMA Europe Selection	Morgan Stanley & Co. International Plc	(260,000)	-
ANIMA Megatrend People Fund	Credit Agricole	(320,000)	-
ANIMA Smart Volatility Global	Goldman Sachs International	-	610,000
ANIMA Smart Volatility Global	JP Morgan Securities plc	-	600,000
ANIMA Smart Volatility USA	Bank of America Merrill Lynch	260,000	300,000
ANIMA Smart Volatility USA	Goldman Sachs International	260,000	570,000
ANIMA Smart Volatility USA	JP Morgan Securities plc	260,000	560,000
ANIMA Star High Potential Europe	Credit Agricole	(3,200,000)	-
ANIMA Star High Potential Europe	Deutsche Bank AG	190,000	(270,000)
ANIMA Star High Potential Europe	Goldman Sachs International	560,000	(2,800,000)
ANIMA Star High Potential Europe	JP Morgan Securities plc	290,000	-
ANIMA Star High Potential Europe	Morgan Stanley & Co. International Plc	420,000	-
ANIMA Thematic	BMPS	(13,424,732)	(17,261,224)
ANIMA Thematic	Goldman Sachs International	5,740,000	3,410,000
ANIMA Thematic II	BMPS	(12,043,899)	(13,968,293)
ANIMA Thematic II	Morgan Stanley & Co. International Plc	4,230,000	2,430,000
ANIMA Thematic III	BMPS	(21,938,714)	(22,531,434)
ANIMA Thematic III	JP Morgan Securities plc	4,204,819	3,311,728
ANIMA Thematic IV	BMPS	(21,707,221)	(21,498,624)
ANIMA Thematic IV	JP Morgan Securities plc	4,930,000	4,340,000
ANIMA Thematic IX	BMPS	(2,949,868)	(3,168,777)
ANIMA Thematic IX	Goldman Sachs International	2,130,000	1,520,000
ANIMA Thematic V	BMPS	(11,978,948)	(12,464,048)
ANIMA Thematic V	Goldman Sachs International	7,340,000	4,950,000
ANIMA Thematic V	Morgan Stanley & Co. International Plc	2,680,000	2,110,000
ANIMA Thematic VI	BMPS	(9,106,318)	(10,010,641)
ANIMA Thematic VI	Goldman Sachs International	5,490,000	3,670,000
ANIMA Thematic VI	Morgan Stanley & Co. International Plc	2,340,000	1,740,000
ANIMA Thematic VII	BMPS	(15,611,267)	(13,811,048)

6. Related Party Transactions (continued)**Collateral Positions (continued)**

		Collateral Mark to Market Value As at 30 June 2024 EUR	Collateral Mark to Market Value As at 31 December 2023 EUR
ANIMA Thematic VII	Goldman Sachs International	7,010,000	4,980,000
ANIMA Thematic VIII	BMPS	(8,591,603)	(7,372,464)
ANIMA Thematic VIII	JP Morgan Securities plc	2,625,794	2,013,698
ANIMA Thematic X	BMPS	(2,027,649)	-
ANIMA Thematic X	JP Morgan Securities plc	606,880	-
ANIMA Trading Fund	Credit Agricole	(1,020,000)	-
Anima Trading Fund	Goldman Sachs International	-	280,000
ANIMA U.S. Equity	JP Morgan Securities plc	660,000	(280,000)
ANIMA Zephyr Global	Morgan Stanley & Co. International Plc	-	120,000
ANIMA Zephyr Global Allocation	Morgan Stanley & Co. International Plc	280,000	300,000

7. Taxation

Under current Irish law and practice the Company qualifies as an investment undertaking under Section 739B of the Taxes Consolidation Act, 1997 and is not therefore chargeable to Irish tax on its relevant income or relevant gains. No stamp, transfer or registration tax is payable in Ireland on the issue, redemption or transfer of Shares in the Company. Distributions and interest on securities issued in countries other than Ireland may be subject to taxes including withholding taxes imposed by such countries. The Company may not be able to benefit from a reduction in the rate of withholding tax by virtue of the double taxation agreement in operation between Ireland and other countries. The Company may not, therefore, be able to reclaim withholding tax suffered by it in particular countries.

To the extent that a chargeable event arises in respect of a Shareholder, the Company may be required to deduct tax in connection with that chargeable event and pay the tax to the Irish Revenue Commissioners. A chargeable event can include dividend payments to Shareholders, appropriation, cancellation, redemption, repurchase or transfer of shares, or a deemed disposal of Shares every 8 years beginning from the date of acquisition of those Shares. Certain exemptions can apply. To the extent that Shareholders have appropriate tax declarations in place with the Company there may be no requirement to deduct tax.

8. Connected Parties' Transactions

Regulation 43(1) of the CBI UCITS Regulations "Restrictions of transactions with connected persons" states that "A responsible person shall ensure that any transaction between a UCITS and a connected person is conducted a) at arm's length; and b) in the best interest of the unit-holders of the UCITS".

As required under CBI UCITS Regulations 81(4), the Directors, as responsible persons are satisfied that there are arrangements in place evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected person; and all transactions with connected person that were entered into during the period to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

9. Cross Investment between Funds

Under the Investment Funds, Companies and Miscellaneous Provisions Act 2005, the Company is permitted to engage in cross-investment between Funds within the umbrella structure.

Please refer to the Schedule of Investments of these Funds on pages 171 to 468 to view their holdings in the other Funds. The cross holdings are indicated with an asterisk on the applicable Funds' Schedule of Investments of these Funds. The cross holdings have the nominal amounts and fair value disclosed on the Schedules of Investments. No distributions were paid out of the cross holding during the current or prior periods. For the purpose of producing the financial statements these cross holdings were eliminated from the Company totals on the primary statements in order to prevent double counting.

9. Cross Investment between Funds (continued)

The management and investment management fees were waived on the cross holding portion of the Funds. Please refer to the table below which details the amounts of the management fees waived in relation to the cross holdings.

	Period ended 30 June 2024	Period ended 30 June 2023
ANIMA Active Selection*	1,774	33,538
ANIMA Solution 2023-I**	-	18,622
ANIMA Solution EM*	1,676	14,983
ANIMA Orizzonte Europa 2023 - Rendimento Bilanciato**	-	51,599
ANIMA Defensive	29,221	44,785
ANIMA Selection Moderate	7,225	27,614
ANIMA Selection Conservative	9,863	19,256

* This Fund terminated during the financial period ended 30 June 2024, please refer to Note 10 of the financial statements for details.

** This Fund terminated during the financial period ended 30 June 2023.

10. Significant events during the financial period**New Funds and addenda approved by the Central Bank of Ireland (CBI)**

ANIMA Thematic XIII was approved by CBI on 12 April 2024.

ANIMA Thematic XIV was approved by CBI on 12 April 2024.

The German Country Supplement was noted by the CBI on 17 April 2024.

The First Addendum to Prospectus was approved by the CBI on 29 May 2024. The main changes concerned:

- the renaming from Class Silver to Class R of ANIMA Medium Term Bond, ANIMA Star High Potential Europe and ANIMA Trading Fund;
- the reduction of maximum subscription fee for certain Sub-Funds of the Company;
- the reduction of investment management fee for certain Sub-Funds of the Company;
- the reduction of incentive fee for ANIMA Trading Fund;
- the change of benchmark for ANIMA Hybrid Bond and ANIMA Short Term Corporate Bond;
- the rewording of the section headed "1. THE COMPANY", sub-heading "Environmental, Social and Corporate Governance Factors", point 2, in relation to Principal Adverse Impacts Disclosure;
- the Sustainability Risks classification update in respect of certain Sub-Funds of the Company;
- the increase of minimum subscription for Class R.

The Second Addendum to Prospectus was approved by the CBI on 31 May 2024. The changes concerned the establishment of (i) share Classes R in respect of ANIMA Asia/Pacific Equity, ANIMA Emerging Markets Equity, ANIMA Europe Equity, ANIMA Global Equity Value, ANIMA Global Selection, ANIMA Italian Bond, ANIMA U.S. Equity, ANIMA Short Term Corporate Bond and ANIMA Short Term Corporate Bond; and (ii) share Class SI in respect of ANIMA Short Term Corporate Bond.

The Third Addendum to Prospectus was approved by the CBI on 24 June 2024. The change concerned the inclusion of a new sub-section headed "Compulsory Conversion of Shares" in the section headed "4. THE SHARES".

Funds launched during the financial period

None.

10. Significant events during the financial period (continued)**Funds terminated during the financial period**

ANIMA Brightview 2024-I was totally redeemed on 3 January 2024.

ANIMA Solution EM was totally redeemed on 30 January 2024.

ANIMA Active Selection was totally redeemed on 7 February 2024.

ANIMA Brightview 2024-II was totally redeemed on 3 April 2024.

ANIMA Zephyr Global was totally redeemed on 21 May 2024.

Funds merged during the financial period

ANIMA Orizzonte Consumi 2023 was automatically converted into ANIMA Liquidity – Class Silver on 21 February 2024.

ANIMA Star High Potential Italy was merged into ANIMA Star High Potential Europe on 26 March 2024.

Dividends Paid

ANIMA Thematic III paid a dividend of EUR 0.2205 per share on 25 January 2024.

ANIMA Thematic VII paid a dividend of EUR 0.2100 per share on 1 February 2024.

ANIMA Thematic IV paid a dividend of EUR 0.2385 per share on 2 May 2024.

ANIMA Thematic VIII paid a dividend of EUR 0.2625 per share on 9 May 2024.

Other significant events during the financial period

The Memorandum and Articles of Association of the Company was amended on 20 June 2024 due to the insertion of a new paragraph 11.7 in the section headed “Conversions” to describe the “Compulsory Conversion of Shares” mechanism.

There have been no other significant events affecting the Company during the financial period.

11. Significant events after the financial period end**Dividends Paid**

ANIMA Thematic V paid a dividend of EUR 0.1050 per share on 1 August 2024.

ANIMA Thematic IX paid a dividend of EUR 0.2625 per share on 8 August 2024.

There have been no other significant events affecting the Company since the financial period end.

12. Soft Commission Arrangements and Directed Brokerage

There were no soft commission arrangements or directed brokerage arrangements affecting the Company during the financial period (2023: Nil).

13. Accounting Period

This condensed interim report and unaudited financial statements are based on the period from 1 January 2024 to 30 June 2024.

14. Off Statement of Financial Position risk

Securities sold short and options written represent obligations of the Company to deliver the specified security at the contracted price and thereby create a liability to repurchase the security in the market at prevailing prices. Accordingly, these securities may result in off Statement of Financial Position risk as the Company’s satisfaction of the obligation may exceed the amount recognised in the Statement of Financial Position.

15. Prospectus Update

Please refer to the Company's website www.animafunds.ie to obtain a copy of the Company's most recent prospectus.

16. Approval of Financial Statements

The Financial Statements were approved by the Board of Directors on 27 August 2024.

ANIMA Liquidity

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 91.75% (2023: 91.56%)		
	Belgium: 5.00%		
	Government Bonds: 5.00%		
4,500,000	Kingdom of Belgium Treasury Bill Zero Coupon 07/11/2024	4,443,300	1.85
7,700,000	Kingdom of Belgium Treasury Bill Zero Coupon 09/01/2025	7,557,935	3.15
	Total Belgium	12,001,235	5.00
	Finland: 4.55%		
	Government Bonds: 4.55%		
7,500,000	Finland T-Bill Zero Coupon 13/08/2024	7,467,750	3.11
3,500,000	Finland T-Bill Zero Coupon 15/10/2024	3,462,830	1.44
	Total Finland	10,930,580	4.55
	France: 25.54%		
	Government Bonds: 25.54%		
7,800,000	France Treasury Bill BTF Zero Coupon 24/07/2024	7,782,372	3.24
17,500,000	France Treasury Bill BTF Zero Coupon 07/08/2024	17,435,425	7.26
5,400,000	France Treasury Bill BTF Zero Coupon 04/09/2024	5,364,792	2.23
4,500,000	France Treasury Bill BTF Zero Coupon 02/10/2024	4,458,465	1.86
4,500,000	France Treasury Bill BTF Zero Coupon 29/01/2025	4,408,695	1.83
9,000,000	France Treasury Bill BTF Zero Coupon 26/02/2025	8,794,890	3.66
13,500,000	France Treasury Bill BTF Zero Coupon 24/04/2025	13,126,590	5.46
	Total France	61,371,229	25.54
	Germany: 4.27%		
	Government Bonds: 4.27%		
7,000,000	German Treasury Bill Zero Coupon 17/07/2024	6,990,340	2.91
3,300,000	German Treasury Bill Zero Coupon 18/09/2024	3,276,108	1.36
	Total Germany	10,266,448	4.27
	Italy: 27.90%		
	Government Bonds: 27.90%		
7,500,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 12/07/2024	7,492,650	3.12
7,200,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 31/07/2024	7,178,616	2.99
10,500,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/08/2024	10,454,220	4.35
10,250,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 13/09/2024	10,178,558	4.23
11,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/10/2024	10,888,350	4.53
4,200,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 13/12/2024	4,131,750	1.72
4,500,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/01/2025	4,415,310	1.84
8,100,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/02/2025	7,921,881	3.29
4,500,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/03/2025	4,390,560	1.83
	Total Italy	67,051,895	27.90

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds (continued): 91.75% (2023: 91.56%)		
	Netherlands: 1.86%		
	Government Bonds: 1.86%		
4,500,000	Dutch Treasury Certificate Zero Coupon 29/08/2024	4,474,575	1.86
	Total Netherlands	4,474,575	1.86
	Portugal: 3.56%		
	Government Bonds: 3.56%		
4,500,000	Portugal Treasury Bill Zero Coupon 20/09/2024	4,463,100	1.86
4,200,000	Portugal Treasury Bill Zero Coupon 21/03/2025	4,096,050	1.70
	Total Portugal	8,559,150	3.56
	Spain: 19.07%		
	Government Bonds: 19.07%		
11,000,000	Spain Letras del Tesoro Zero Coupon 09/08/2024	10,958,090	4.56
4,000,000	Spain Letras del Tesoro Zero Coupon 06/09/2024	3,974,800	1.65
4,500,000	Spain Letras del Tesoro Zero Coupon 06/12/2024	4,438,215	1.85
4,500,000	Spain Letras del Tesoro Zero Coupon 10/01/2025	4,418,100	1.84
7,600,000	Spain Letras del Tesoro Zero Coupon 07/02/2025	7,442,376	3.10
2,000,000	Spain Letras del Tesoro Zero Coupon 07/03/2025	1,953,060	0.81
4,500,000	Spain Letras del Tesoro Zero Coupon 11/04/2025	4,381,515	1.82
8,500,000	Spain Letras del Tesoro Zero Coupon 09/05/2025	8,256,900	3.44
	Total Spain	45,823,056	19.07
	Total Bonds	220,478,168	91.75
	Total Value of Investments (Cost: EUR 220,373,833)	220,478,168	91.75
	Cash and Cash Equivalents	21,154,766	8.80
	Other Net Liabilities	(1,325,568)	(0.55)
	Net Assets Attributable to Holders of Redeemable Participating Shares	240,307,366	100.00
			% of Total Assets
	Analysis of Total Assets		
	Transferable securities admitted to an official stock exchange listing		88.45
	Other Assets		11.55
			100.00

ANIMA Short Term Bond

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 95.33% (2023: 93.73%)		
	Austria: 3.43%		
	Government Bonds: 3.43%		
1,843,000	Austria Government Bond 1.20% 20/10/2025	1,794,197	0.77
1,442,000	Austria Government Bond 4.85% 15/03/2026	1,480,502	0.64
680,000	Austria Government Bond 2.00% 15/07/2026	665,584	0.28
2,222,000	Austria Government Bond 0.75% 20/10/2026	2,110,389	0.91
2,074,000	Austria Government Bond 0.50% 20/04/2027	1,936,535	0.83
	Total Austria	7,987,207	3.43
	Belgium: 3.98%		
	Government Bonds: 3.98%		
3,157,000	Belgium Government Bond 0.80% 22/06/2025	3,079,685	1.32
1,650,000	Belgium Government Bond 4.5% 28/03/2026	1,689,914	0.72
2,332,000	Belgium Government Bond 1.00% 22/06/2026	2,243,221	0.97
2,390,000	Belgium Government Bond 0.80% 22/06/2027	2,251,499	0.97
	Total Belgium	9,264,319	3.98
	Finland: 1.57%		
	Government Bonds: 1.57%		
923,000	Finland Government Bond 4.00% 04/07/2025	928,944	0.40
712,000	Finland Government Bond 0.88% 15/09/2025	692,107	0.30
966,000	Finland Government Bond 0.50% 15/04/2026	923,071	0.39
568,000	Finland Government Bond Zero Coupon 15/09/2026	531,875	0.23
609,000	Finland Government Bond 1.38% 15/04/2027	583,592	0.25
	Total Finland	3,659,589	1.57
	France: 22.64%		
	Government Bonds: 22.64%		
3,709,000	France Government Bond OAT 6.00% 25/10/2025	3,834,550	1.65
5,730,000	France Government Bond OAT 1.00% 25/11/2025	5,555,865	2.39
6,719,000	France Government Bond OAT Zero Coupon 25/02/2026	6,380,295	2.74
6,115,000	France Government Bond OAT 3.50% 25/04/2026	6,150,100	2.64
7,433,000	France Government Bond OAT 0.50% 25/05/2026	7,077,034	3.04
6,703,000	France Government Bond OAT 2.50% 24/09/2026	6,613,917	2.84
5,673,000	France Government Bond OAT 0.25% 25/11/2026	5,305,617	2.28
6,472,000	France Government Bond OAT Zero Coupon 25/02/2027	5,972,232	2.57
6,126,000	France Government Bond OAT 1.00% 25/05/2027	5,782,760	2.49
	Total France	52,672,370	22.64
	Germany: 19.16%		
	Government Bonds: 19.16%		
231,000	Bundesobligation Zero Coupon 11/04/2025	225,281	0.10

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 95.33% (2023: 93.73%)			
Germany (continued): 19.16%			
Government Bonds (continued): 19.16%			
5,033,000	Bundesobligation Zero Coupon 10/10/2025	4,844,965	2.08
4,433,000	Bundesobligation Zero Coupon 10/04/2026	4,219,374	1.81
3,521,000	Bundesobligation Zero Coupon 09/10/2026	3,312,768	1.42
3,356,000	Bundesobligation Zero Coupon 16/04/2027	3,123,060	1.34
4,311,000	Bundesrepublik Deutschland Bundesanleihe 1.00% 15/08/2025	4,210,812	1.81
4,438,000	Bundesrepublik Deutschland Bundesanleihe 0.50% 15/02/2026	4,272,906	1.84
4,569,000	Bundesrepublik Deutschland Bundesanleihe Zero Coupon 15/08/2026	4,315,329	1.86
4,566,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027	4,295,373	1.85
2,438,000	Bundesschatzanweisungen 2.80% 12/06/2025	2,427,980	1.04
2,325,000	Bundesschatzanweisungen 3.10% 18/09/2025	2,324,442	1.00
2,838,000	Bundesschatzanweisungen 3.10% 12/12/2025	2,841,065	1.22
3,276,000	Bundesschatzanweisungen 2.50% 19/03/2026	3,253,756	1.40
915,000	Bundesschatzanweisungen 2.90% 18/06/2026	916,034	0.39
Total Germany		44,583,145	19.16
Ireland: 1.12%			
Government Bonds: 1.12%			
1,640,000	Ireland Government Bond 1.00% 15/05/2026	1,581,583	0.68
1,090,000	Ireland Government Bond 0.20% 15/05/2027	1,011,978	0.44
Total Ireland		2,593,561	1.12
Italy: 22.87%			
Government Bonds: 22.87%			
2,789,000	Italy Buoni Poliennali Del Tesoro 1.85% 01/07/2025	2,743,902	1.18
1,810,000	Italy Buoni Poliennali Del Tesoro 1.20% 15/08/2025	1,763,682	0.76
1,649,000	Italy Buoni Poliennali Del Tesoro 3.60% 29/09/2025	1,650,451	0.71
4,870,000	Italy Buoni Poliennali Del Tesoro 2.50% 15/11/2025	4,811,122	2.07
968,000	Italy Buoni Poliennali Del Tesoro 2.00% 01/12/2025	949,269	0.41
3,445,000	Italy Buoni Poliennali Del Tesoro 3.50% 15/01/2026	3,445,861	1.48
1,508,000	Italy Buoni Poliennali Del Tesoro 3.20% 28/01/2026	1,501,139	0.65
4,132,000	Italy Buoni Poliennali Del Tesoro 0.50% 01/02/2026	3,946,019	1.70
1,911,000	Italy Buoni Poliennali Del Tesoro 4.50% 01/03/2026	1,943,544	0.84
2,943,000	Italy Buoni Poliennali Del Tesoro Zero Coupon 01/04/2026	2,773,984	1.19
2,274,000	Italy Buoni Poliennali Del Tesoro 3.80% 15/04/2026	2,288,008	0.98
3,128,000	Italy Buoni Poliennali Del Tesoro 1.60% 01/06/2026	3,025,245	1.30
2,528,000	Italy Buoni Poliennali Del Tesoro 2.10% 15/07/2026	2,464,674	1.06
3,025,000	Italy Buoni Poliennali Del Tesoro Zero Coupon 01/08/2026	2,820,813	1.21
1,984,000	Italy Buoni Poliennali Del Tesoro 3.85% 15/09/2026	2,002,352	0.86
2,361,000	Italy Buoni Poliennali Del Tesoro 7.25% 01/11/2026	2,565,156	1.10
2,229,000	Italy Buoni Poliennali Del Tesoro 1.25% 01/12/2026	2,121,272	0.91
3,169,000	Italy Buoni Poliennali Del Tesoro 0.85% 15/01/2027	2,977,180	1.28
2,571,000	Italy Buoni Poliennali Del Tesoro 2.95% 15/02/2027	2,541,716	1.09
2,600,000	Italy Buoni Poliennali Del Tesoro 1.10% 01/04/2027	2,445,898	1.05

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds (continued): 95.33% (2023: 93.73%)		
	Italy (continued): 22.87%		
	Government Bonds (continued): 22.87%		
2,505,000	Italy Buoni Poliennali Del Tesoro 2.20% 01/06/2027	2,425,065	1.04
	Total Italy	53,206,352	22.87
	Netherlands: 3.78%		
	Government Bonds: 3.78%		
2,696,000	Netherlands Government Bond 0.25% 15/07/2025	2,615,470	1.12
1,650,000	Netherlands Government Bond Zero Coupon 15/01/2026	1,576,146	0.68
2,652,000	Netherlands Government Bond 0.50% 15/07/2026	2,530,326	1.09
2,216,000	Netherlands Government Bond Zero Coupon 15/01/2027	2,066,110	0.89
	Total Netherlands	8,788,052	3.78
	Portugal: 2.02%		
	Government Bonds: 2.02%		
1,933,000	Portugal Obrigacoes do Tesouro OT 2.88% 15/10/2025	1,924,669	0.83
1,540,000	Portugal Obrigacoes do Tesouro OT 2.88% 21/07/2026	1,536,381	0.66
1,205,000	Portugal Obrigacoes do Tesouro OT 4.13% 14/04/2027	1,244,367	0.53
	Total Portugal	4,705,417	2.02
	Slovakia: 0.16%		
	Government Bonds: 0.16%		
369,000	Slovakia Government Bond 4.35% 14/10/2025	371,443	0.16
	Total Slovakia	371,443	0.16
	Slovenia: 0.18%		
	Government Bonds: 0.18%		
415,000	Slovenia Government Bond 2.13% 28/07/2025	409,331	0.18
	Total Slovenia	409,331	0.18
	Spain: 14.42%		
	Government Bonds: 14.42%		
3,370,000	Spain Government Bond 4.65% 30/07/2025	3,412,698	1.47
3,758,000	Spain Government Bond 2.15% 31/10/2025	3,703,810	1.59
3,404,000	Spain Government Bond Zero Coupon 31/01/2026	3,239,144	1.39
3,195,000	Spain Government Bond 1.95% 30/04/2026	3,126,723	1.35
3,467,000	Spain Government Bond 2.80% 31/05/2026	3,443,459	1.48
3,467,000	Spain Government Bond 5.90% 30/07/2026	3,656,229	1.57
4,147,000	Spain Government Bond 1.30% 31/10/2026	3,983,484	1.71

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds (continued): 95.33% (2023: 93.73%)		
	Spain (continued): 14.42%		
	Government Bonds (continued): 14.42%		
3,528,000	Spain Government Bond Zero Coupon 31/01/2027	3,260,648	1.40
3,766,000	Spain Government Bond 1.50% 30/04/2027	3,609,108	1.55
2,143,000	Spain Government Bond 2.50% 31/05/2027	2,108,648	0.91
	Total Spain	33,543,951	14.42
	Total Bonds	221,784,737	95.33
	Total Value of Investments (Cost: EUR 222,694,029)	221,784,737	95.33
	Cash and Cash Equivalents	15,468,457	6.65
	Other Net Liabilities	(4,607,242)	(1.98)
	Net Assets Attributable to Holders of Redeemable Participating Shares	232,645,952	100.00
			% of Total Assets
	Analysis of Total Assets		
	Transferable securities admitted to an official stock exchange listing		89.71
	Other Assets		10.29
			100.00

ANIMA Medium Term Bond

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds: 94.75% (2023: 94.37%)			
Austria: 3.39%			
Government Bonds: 3.39%			
1,267,000	Austria Government Bond 1.20% 20/10/2025	1,233,450	0.07
4,187,000	Austria Government Bond 4.85% 15/03/2026	4,298,793	0.25
7,229,000	Austria Government Bond 0.75% 20/10/2026	6,865,887	0.40
4,226,000	Austria Government Bond 6.25% 15/07/2027	4,619,398	0.27
7,070,000	Austria Government Bond 0.50% 20/02/2029	6,341,931	0.37
7,825,000	Austria Government Bond Zero Coupon 20/02/2031	6,442,636	0.38
8,326,000	Austria Government Bond 2.90% 20/02/2033	8,241,824	0.49
1,955,000	Austria Government Bond 2.40% 23/05/2034	1,846,889	0.11
4,771,000	Austria Government Bond 4.15% 15/03/2037	5,237,604	0.31
6,852,000	Austria Government Bond 3.15% 20/06/2044	6,697,761	0.39
3,029,000	Austria Government Bond 3.80% 26/01/2062	3,344,501	0.20
3,805,000	Austria Government Bond 1.50% 02/11/2086	2,177,868	0.13
370,000	Austria Government Bond 2.10% 31/12/2099	265,686	0.02
Total Austria		57,614,228	3.39
Belgium: 5.20%			
Government Bonds: 5.20%			
5,974,000	Belgium Government Bond 0.80% 22/06/2025	5,827,697	0.34
5,232,000	Belgium Government Bond 4.50% 28/03/2026	5,358,562	0.32
4,581,000	Belgium Government Bond 0.80% 22/06/2027	4,315,531	0.25
7,853,000	Belgium Government Bond 5.50% 28/03/2028	8,580,580	0.51
9,189,000	Belgium Government Bond 0.90% 22/06/2029	8,375,130	0.49
8,076,000	Belgium Government Bond 1% 22/06/2031	7,105,911	0.42
12,150,000	Belgium Government Bond 0.35% 22/06/2032	9,887,305	0.58
6,297,000	Belgium Government Bond 3.00% 22/06/2033	6,278,235	0.37
6,562,269	Belgium Government Bond 5.00% 28/03/2035	7,636,841	0.45
5,331,000	Belgium Government Bond 1.90% 22/06/2038	4,490,568	0.26
3,693,000	Belgium Government Bond 4.25% 28/03/2041	4,078,955	0.24
4,421,000	Belgium Government Bond 3.75% 22/06/2045	4,588,202	0.27
2,420,000	Belgium Government Bond 1.60% 22/06/2047	1,698,017	0.10
7,793,000	Belgium Government Bond 1.40% 22/06/2053	4,775,317	0.28
3,480,000	Belgium Government Bond 3.50% 22/06/2055	3,386,980	0.20
2,743,000	Belgium Government Bond 2.15% 22/06/2066	1,968,706	0.12
Total Belgium		88,352,537	5.20
Finland: 1.52%			
Government Bonds: 1.52%			
1,313,000	Finland Government Bond 4.00% 04/07/2025	1,321,456	0.08
4,345,000	Finland Government Bond 0.50% 15/04/2026	4,151,908	0.24
1,960,000	Finland Government Bond 0.50% 15/09/2027	1,819,605	0.11
3,640,000	Finland Government Bond 2.75% 04/07/2028	3,627,406	0.21
1,997,000	Finland Government Bond 0.50% 15/09/2029	1,768,583	0.10
1,663,000	Finland Government Bond 0.75% 15/04/2031	1,442,287	0.09
3,753,000	Finland Government Bond 1.50% 15/09/2032	3,350,153	0.20
1,973,000	Finland Government Bond 1.13% 15/04/2034	1,654,558	0.10

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 94.75% (2023: 94.37%)			
Finland (continued): 1.52%			
Government Bonds (continued): 1.52%			
3,435,000	Finland Government Bond 0.13% 15/04/2036	2,420,026	0.14
1,416,000	Finland Government Bond 2.63% 04/07/2042	1,293,601	0.08
2,528,000	Finland Government Bond 1.38% 15/04/2047	1,776,476	0.10
2,579,000	Finland Government Bond 0.13% 15/04/2052	1,150,956	0.07
Total Finland		25,777,015	1.52
France: 22.70%			
Government Bonds: 22.70%			
6,381,000	France Government Bond OAT 6.00% 25/10/2025	6,596,997	0.39
12,557,000	France Government Bond OAT 1.00% 25/11/2025	12,175,393	0.72
9,230,000	France Government Bond OAT 3.50% 25/04/2026	9,282,980	0.55
18,019,000	France Government Bond OAT 0.50% 25/05/2026	17,156,070	1.01
15,082,000	France Government Bond OAT 0.25% 25/11/2026	14,105,290	0.83
23,700,000	France Government Bond OAT Zero Coupon 25/02/2027	21,869,886	1.29
15,317,000	France Government Bond OAT 2.75% 25/10/2027	15,173,633	0.89
28,015,000	France Government Bond OAT 0.75% 25/05/2028	25,715,529	1.52
41,838,000	France Government Bond OAT 5.50% 25/04/2029	46,333,493	2.73
15,237,000	France Government Bond OAT Zero Coupon 25/11/2029	12,981,315	0.76
14,873,000	France Government Bond OAT 2.50% 25/05/2030	14,448,822	0.85
24,570,000	France Government Bond OAT 1.50% 25/05/2031	22,210,789	1.31
30,123,000	France Government Bond OAT Zero Coupon 25/11/2031	24,039,660	1.42
27,843,000	France Government Bond OAT Zero Coupon 25/05/2032	21,838,657	1.29
4,706,798	France Government Bond OAT 5.75% 25/10/2032	5,577,367	0.33
1,032,000	France Government Bond OAT 3.00% 25/05/2033	1,015,973	0.06
15,728,000	France Government Bond OAT 1.25% 25/05/2034	13,083,022	0.77
5,867,716	France Government Bond OAT 4.75% 25/04/2035	6,620,544	0.39
24,565,000	France Government Bond OAT 1.25% 25/05/2036	19,513,453	1.15
2,708,025	France Government Bond OAT 4.00% 25/10/2038	2,868,421	0.17
12,262,000	France Government Bond OAT 4.50% 25/04/2041	13,735,402	0.81
18,258,000	France Government Bond OAT 3.25% 25/05/2045	17,319,721	1.02
9,508,000	France Government Bond OAT 2.00% 25/05/2048	7,043,431	0.41
6,148,000	France Government Bond OAT 0.75% 25/05/2052	3,076,398	0.18
14,646,000	France Government Bond OAT 4.00% 25/04/2055	15,395,436	0.91
7,963,000	France Government Bond OAT 4.00% 25/04/2060	8,443,487	0.50
10,923,000	France Government Bond OAT 1.75% 25/05/2066	6,704,319	0.39
2,632,000	France Government Bond OAT 0.50% 25/05/2072	919,963	0.05
Total France		385,245,451	22.70
Germany: 18.48%			
Government Bonds: 18.48%			
4,747,000	Bundesobligation Zero Coupon 16/04/2027	4,417,511	0.26
7,811,000	Bundesrepublik Deutschland Bundesanleihe 1.00% 15/08/2025	7,629,472	0.45
31,781,000	Bundesrepublik Deutschland Bundesanleihe 0.50% 15/02/2026	30,598,747	1.80
25,355,000	Bundesrepublik Deutschland Bundesanleihe Zero Coupon 15/08/2026	23,947,290	1.41
26,271,000	Bundesrepublik Deutschland Bundesanleihe 0.50% 15/08/2027	24,670,833	1.45

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 94.75% (2023: 94.37%)			
Germany (continued): 18.48%			
Government Bonds (continued): 18.48%			
28,333,000	Bundesrepublik Deutschland Bundesanleihe 0.50% 15/02/2028	26,387,090	1.55
1,667,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/08/2028	1,524,305	0.09
22,821,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2029	20,670,121	1.22
10,259,000	Bundesrepublik Deutschland Bundesanleihe 6.25% 04/01/2030	12,223,188	0.72
31,199,000	Bundesrepublik Deutschland Bundesanleihe Zero Coupon 15/08/2030	26,992,751	1.59
4,765,000	Bundesrepublik Deutschland Bundesanleihe 5.50% 04/01/2031	5,612,408	0.33
31,385,000	Bundesrepublik Deutschland Bundesanleihe Zero Coupon 15/02/2032	26,174,148	1.54
19,724,000	Bundesrepublik Deutschland Bundesanleihe 2.30% 15/02/2033	19,485,142	1.15
5,377,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2034	6,427,343	0.37
8,593,000	Bundesrepublik Deutschland Bundesanleihe Zero Coupon 15/05/2035	6,529,391	0.39
14,278,000	Bundesrepublik Deutschland Bundesanleihe Zero Coupon 15/05/2036	10,537,164	0.62
2,975,875	Bundesrepublik Deutschland Bundesanleihe 4.00% 04/01/2037	3,408,805	0.20
1,901,000	Bundesrepublik Deutschland Bundesanleihe 4.25% 04/07/2039	2,264,205	0.13
1,543,261	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2040	1,952,241	0.12
16,586,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2042	17,826,135	1.05
5,561,000	Bundesrepublik Deutschland Bundesanleihe 2.50% 04/07/2044	5,374,929	0.32
3,836,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 15/08/2046	3,702,699	0.22
7,697,000	Bundesrepublik Deutschland Bundesanleihe 1.25% 15/08/2048	5,750,429	0.34
16,892,000	Bundesrepublik Deutschland Bundesanleihe Zero Coupon 15/08/2050	8,528,433	0.50
2,665,000	Bundesrepublik Deutschland Bundesanleihe Zero Coupon 15/08/2052	1,280,879	0.08
11,908,000	Bundesrepublik Deutschland Bundesanleihe 1.80% 15/08/2053	9,799,093	0.58
Total Germany		313,714,752	18.48
Ireland: 1.43%			
Government Bonds: 1.43%			
408,000	Ireland Government Bond 1.00% 15/05/2026	393,467	0.02
3,967,000	Ireland Government Bond 0.20% 15/05/2027	3,683,042	0.22
4,076,000	Ireland Government Bond 1.10% 15/05/2029	3,772,093	0.22
3,871,000	Ireland Government Bond 2.40% 15/05/2030	3,790,561	0.23
1,330,000	Ireland Government Bond 1.35% 18/03/2031	1,213,146	0.07
3,883,000	Ireland Government Bond 1.30% 15/05/2033	3,409,662	0.20
3,035,000	Ireland Government Bond 0.40% 15/05/2035	2,309,241	0.14
1,011,000	Ireland Government Bond 1.70% 15/05/2037	862,990	0.05
4,178,000	Ireland Government Bond 2.00% 18/02/2045	3,424,957	0.20
2,009,000	Ireland Government Bond 1.50% 15/05/2050	1,400,976	0.08
Total Ireland		24,260,135	1.43
Italy: 20.71%			
Government Bonds: 20.71%			
19,078,000	Italy Buoni Poliennali Del Tesoro 2.00% 01/12/2025	18,708,841	1.10
28,071,000	Italy Buoni Poliennali Del Tesoro 4.50% 01/03/2026	28,549,049	1.68
8,781,000	Italy Buoni Poliennali Del Tesoro 1.60% 01/06/2026	8,492,544	0.50
8,896,000	Italy Buoni Poliennali Del Tesoro 7.25% 01/11/2026	9,665,237	0.57
16,776,000	Italy Buoni Poliennali Del Tesoro 0.85% 15/01/2027	15,760,549	0.93
10,286,000	Italy Buoni Poliennali Del Tesoro 2.20% 01/06/2027	9,957,774	0.59

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 94.75% (2023: 94.37%)			
Italy (continued): 20.71%			
Government Bonds (continued): 20.71%			
6,135,000	Italy Buoni Poliennali Del Tesoro 6.50% 01/11/2027	6,735,616	0.40
7,781,000	Italy Buoni Poliennali Del Tesoro 2.00% 01/02/2028	7,417,083	0.44
34,276,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2028	35,973,005	2.12
7,188,000	Italy Buoni Poliennali Del Tesoro 0.45% 15/02/2029	6,265,564	0.37
3,016,000	Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	3,266,841	0.19
24,571,000	Italy Buoni Poliennali Del Tesoro 3.50% 01/03/2030	24,478,859	1.44
25,975,000	Italy Buoni Poliennali Del Tesoro 4.00% 15/11/2030	26,408,782	1.56
7,629,000	Italy Buoni Poliennali Del Tesoro 6.00% 01/05/2031	8,691,414	0.51
9,494,000	Italy Buoni Poliennali Del Tesoro 0.60% 01/08/2031	7,664,411	0.45
21,768,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/03/2032	18,738,112	1.10
7,302,000	Italy Buoni Poliennali Del Tesoro 5.75% 01/02/2033	8,269,442	0.49
15,947,000	Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2033	14,175,448	0.84
1,722,000	Italy Buoni Poliennali Del Tesoro 3.85% 01/07/2034	1,696,222	0.10
9,242,000	Italy Buoni Poliennali Del Tesoro 5.00% 01/08/2034	9,988,384	0.59
14,383,000	Italy Buoni Poliennali Del Tesoro 1.45% 01/03/2036	10,854,562	0.64
12,639,000	Italy Buoni Poliennali Del Tesoro 2.25% 01/09/2036	10,374,091	0.61
6,775,000	Italy Buoni Poliennali Del Tesoro 4.00% 01/02/2037	6,687,873	0.39
5,399,000	Italy Buoni Poliennali Del Tesoro 5.00% 01/08/2039	5,777,362	0.34
5,782,000	Italy Buoni Poliennali Del Tesoro 5.00% 01/09/2040	6,184,196	0.36
15,197,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2044	15,801,385	0.93
7,468,000	Italy Buoni Poliennali Del Tesoro 3.25% 01/09/2046	6,238,842	0.37
2,796,000	Italy Buoni Poliennali Del Tesoro 2.70% 01/03/2047	2,114,559	0.12
3,172,000	Italy Buoni Poliennali Del Tesoro 3.45% 01/03/2048	2,713,741	0.16
21,785,000	Italy Buoni Poliennali Del Tesoro 1.70% 01/09/2051	12,706,101	0.75
1,707,000	Italy Buoni Poliennali Del Tesoro 2.80% 01/03/2067	1,193,654	0.07
	Total Italy	351,549,543	20.71
Netherlands: 4.44%			
Government Bonds: 4.44%			
5,758,000	Netherlands Government Bond 0.25% 15/07/2025	5,586,008	0.33
9,527,000	Netherlands Government Bond 0.50% 15/07/2026	9,089,901	0.54
3,190,000	Netherlands Government Bond 0.75% 15/07/2027	3,007,564	0.18
12,032,368	Netherlands Government Bond 5.50% 15/01/2028	13,143,437	0.77
5,431,000	Netherlands Government Bond 0.25% 15/07/2029	4,813,387	0.28
3,296,000	Netherlands Government Bond Zero Coupon 15/07/2030	2,804,500	0.16
11,405,000	Netherlands Government Bond 2.50% 15/01/2033	11,182,717	0.66
8,194,000	Netherlands Government Bond 4.00% 15/01/2037	9,117,628	0.54
5,836,000	Netherlands Government Bond 3.75% 15/01/2042	6,463,195	0.38
6,554,000	Netherlands Government Bond 2.75% 15/01/2047	6,372,061	0.38
8,065,000	Netherlands Government Bond Zero Coupon 15/01/2052	3,742,402	0.22
	Total Netherlands	75,322,800	4.44
Portugal: 2.03%			
Government Bonds: 2.03%			
4,113,000	Portugal Obrigacoes do Tesouro OT 2.88% 15/10/2025	4,095,273	0.24

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 94.75% (2023: 94.37%)			
Portugal (continued): 2.03%			
Government Bonds (continued): 2.03%			
3,538,000	Portugal Obrigacoes do Tesouro OT 4.13% 14/04/2027	3,653,587	0.22
7,938,000	Portugal Obrigacoes do Tesouro OT 2.13% 17/10/2028	7,728,537	0.46
2,288,000	Portugal Obrigacoes do Tesouro OT 3.88% 15/02/2030	2,404,848	0.14
2,860,000	Portugal Obrigacoes do Tesouro OT 0.48% 18/10/2030	2,465,865	0.15
3,247,000	Portugal Obrigacoes do Tesouro OT 1.65% 16/07/2032	2,928,080	0.17
2,088,000	Portugal Obrigacoes do Tesouro OT 2.25% 18/04/2034	1,925,909	0.11
5,420,000	Portugal Obrigacoes do Tesouro OT 4.10% 15/04/2037	5,803,844	0.34
2,143,000	Portugal Obrigacoes do Tesouro OT 4.10% 15/02/2045	2,269,308	0.13
2,386,000	Portugal Obrigacoes do Tesouro OT 1.00% 12/04/2052	1,274,487	0.07
Total Portugal		34,549,738	2.03
Slovakia: 0.73%			
Government Bonds: 0.73%			
1,724,000	Slovakia Government Bond 3.38% 15/11/2024	1,717,949	0.10
811,000	Slovakia Government Bond 4.35% 14/10/2025	816,369	0.05
1,520,000	Slovakia Government Bond 1.38% 21/01/2027	1,446,371	0.09
1,209,000	Slovakia Government Bond 3.63% 16/01/2029	1,235,912	0.07
1,605,000	Slovakia Government Bond 1.63% 21/01/2031	1,426,075	0.08
3,894,000	Slovakia Government Bond 1.00% 14/05/2032	3,231,553	0.19
2,036,000	Slovakia Government Bond 1.88% 09/03/2037	1,622,122	0.10
1,215,000	Slovakia Government Bond 2.00% 17/10/2047	840,877	0.05
Total Slovakia		12,337,228	0.73
Slovenia: 0.42%			
Government Bonds: 0.42%			
439,000	Slovenia Government Bond 2.13% 28/07/2025	433,003	0.03
1,395,000	Slovenia Government Bond 1.25% 22/03/2027	1,331,165	0.08
2,032,000	Slovenia Government Bond 0.28% 14/01/2030	1,751,218	0.10
2,172,000	Slovenia Government Bond 0.13% 01/07/2031	1,763,078	0.10
797,000	Slovenia Government Bond 1.50% 25/03/2035	663,535	0.04
1,237,000	Slovenia Government Bond 1.75% 03/11/2040	964,625	0.06
389,000	Slovenia Government Bond 0.49% 20/10/2050	181,826	0.01
Total Slovenia		7,088,450	0.42
Spain: 13.70%			
Government Bonds: 13.70%			
3,279,000	Spain Government Bond 4.65% 30/07/2025	3,320,545	0.19
6,905,000	Spain Government Bond 2.15% 31/10/2025	6,805,430	0.40
27,650,000	Spain Government Bond 5.90% 30/07/2026	29,159,137	1.72
7,567,000	Spain Government Bond 1.50% 30/04/2027	7,251,759	0.43
17,167,000	Spain Government Bond 1.45% 31/10/2027	16,317,748	0.96
6,838,000	Spain Government Bond 1.40% 30/04/2028	6,440,917	0.38

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 94.75% (2023: 94.37%)			
Spain (continued): 13.70%			
Government Bonds (continued): 13.70%			
15,463,000	Spain Government Bond 5.15% 31/10/2028	16,775,499	0.99
10,772,000	Spain Government Bond 1.45% 30/04/2029	10,018,391	0.59
34,227,000	Spain Government Bond 1.95% 30/07/2030	32,128,885	1.89
22,814,000	Spain Government Bond 0.50% 31/10/2031	18,904,365	1.11
2,116,000	Spain Government Bond 5.75% 30/07/2032	2,493,981	0.15
21,034,000	Spain Government Bond 2.35% 30/07/2033	19,490,946	1.15
2,559,000	Spain Government Bond 3.25% 30/04/2034	2,532,310	0.15
14,359,000	Spain Government Bond 4.20% 31/01/2037	15,307,412	0.90
2,271,000	Spain Government Bond 4.90% 30/07/2040	2,580,651	0.15
7,997,000	Spain Government Bond 4.70% 30/07/2041	8,926,251	0.53
11,809,000	Spain Government Bond 5.15% 31/10/2044	13,956,112	0.82
9,978,000	Spain Government Bond 2.9% 31/10/2046	8,553,641	0.51
15,957,000	Spain Government Bond 1.00% 31/10/2050	8,466,784	0.50
502,000	Spain Government Bond 4.00% 31/10/2054	500,298	0.03
2,950,000	Spain Government Bond 3.45% 30/07/2066	2,607,417	0.15
Total Spain		232,538,479	13.70
Total Bonds		1,608,350,356	94.75
Total Value of Investments (Cost: EUR 1,696,713,317)		1,608,350,356	94.75
Cash and Cash Equivalents		94,614,743	5.58
Other Net Liabilities		(5,536,176)	(0.33)
Net Assets Attributable to Holders of Redeemable Participating Shares		1,697,428,923	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			91.04
Other Assets			8.96
			100.00

ANIMA Bond Dollar

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds: 92.37% (2023: 94.55%)			
United States: 92.37%			
Government Bonds: 92.37%			
2,330,000	United States Treasury Note/Bond 2.88% 31/05/2025	2,129,005	0.87
5,849,000	United States Treasury Note/Bond 0.25% 31/08/2025	5,161,106	2.11
19,416,000	United States Treasury Note/Bond 2.25% 15/11/2025	17,458,031	7.15
19,399,000	United States Treasury Note/Bond 1.63% 15/02/2026	17,179,725	7.03
1,895,000	United States Treasury Note/Bond 1.63% 15/05/2026	1,668,056	0.68
393,000	United States Treasury Note/Bond 4.63% 30/06/2026	366,031	0.15
5,880,000	United States Treasury Note/Bond 1.50% 15/08/2026	5,129,310	2.10
10,829,000	United States Treasury Note/Bond 1.63% 30/09/2026	9,449,637	3.87
335,000	United States Treasury Note/Bond 6.50% 15/11/2026	327,859	0.13
10,412,000	United States Treasury Note/Bond 1.75% 31/12/2026	9,059,189	3.71
482,000	United States Treasury Note/Bond 6.63% 15/02/2027	472,605	0.19
7,249,000	United States Treasury Note/Bond 0.63% 31/03/2027	6,077,291	2.49
545,000	United States Treasury Note/Bond 2.75% 30/04/2027	484,002	0.20
2,195,000	United States Treasury Note/Bond 2.63% 31/05/2027	1,940,049	0.79
7,357,000	United States Treasury Note/Bond 2.25% 15/08/2027	6,406,482	2.62
7,181,000	United States Treasury Note/Bond 0.50% 31/08/2027	5,909,833	2.42
8,679,000	United States Treasury Note/Bond 1.25% 31/03/2028	7,201,497	2.95
5,115,000	United States Treasury Note/Bond 2.88% 15/05/2028	4,502,991	1.84
19,046,000	United States Treasury Note/Bond 3.13% 15/11/2028	16,846,284	6.90
11,344,000	United States Treasury Note/Bond 2.63% 15/02/2029	9,795,673	4.01
86,000	United States Treasury Note/Bond 2.38% 15/05/2029	73,159	0.03
7,895,000	United States Treasury Note/Bond 1.63% 15/08/2029	6,445,647	2.64
3,392,000	United States Treasury Note/Bond 1.75% 15/11/2029	2,774,494	1.14
1,796,000	United States Treasury Note/Bond 4.00% 28/02/2030	1,642,902	0.67
2,348,000	United States Treasury Note/Bond 0.63% 15/05/2030	1,767,537	0.72
8,942,000	United States Treasury Note/Bond 0.63% 15/08/2030	6,670,777	2.73
3,199,000	United States Treasury Note/Bond 1.13% 15/02/2031	2,434,974	1.00
2,697,000	United States Treasury Note/Bond 1.63% 15/05/2031	2,107,915	0.86
1,114,000	United States Treasury Note/Bond 1.25% 15/08/2031	841,769	0.34
3,991,000	United States Treasury Note/Bond 1.38% 15/11/2031	3,022,108	1.24
5,731,000	United States Treasury Note/Bond 1.88% 15/02/2032	4,480,057	1.83
3,061,000	United States Treasury Note/Bond 2.75% 15/08/2032	2,536,105	1.04
4,311,000	United States Treasury Note/Bond 3.50% 15/02/2033	3,761,564	1.54
455,000	United States Treasury Note/Bond 3.38% 15/05/2033	392,566	0.16
3,821,000	United States Treasury Note/Bond 3.88% 15/08/2033	3,422,588	1.40
579,000	United States Treasury Note/Bond 4.50% 15/11/2033	544,121	0.22
658,000	United States Treasury Note/Bond 4.00% 15/02/2034	594,763	0.24
2,578,000	United States Treasury Note/Bond 4.38% 15/05/2034	2,400,900	0.98
459,500	United States Treasury Note/Bond 4.50% 15/02/2036	435,169	0.18
297,000	United States Treasury Note/Bond 4.75% 15/02/2037	286,686	0.12
352,500	United States Treasury Note/Bond 5.00% 15/05/2037	347,864	0.14
519,000	United States Treasury Note/Bond 4.38% 15/02/2038	481,606	0.20
318,000	United States Treasury Note/Bond 4.50% 15/05/2038	298,287	0.12
616,000	United States Treasury Note/Bond 3.50% 15/02/2039	514,950	0.21
521,000	United States Treasury Note/Bond 4.25% 15/05/2039	473,360	0.19
946,000	United States Treasury Note/Bond 4.38% 15/11/2039	869,704	0.36
717,000	United States Treasury Note/Bond 4.63% 15/02/2040	677,257	0.28
777,000	United States Treasury Note/Bond 1.13% 15/05/2040	443,938	0.18
1,467,000	United States Treasury Note/Bond 4.38% 15/05/2040	1,345,049	0.55
5,051,000	United States Treasury Note/Bond 1.13% 15/08/2040	2,857,902	1.17

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 92.37% (2023: 94.55%)			
United States (continued): 92.37%			
Government Bonds (continued): 92.37%			
1,422,000	United States Treasury Note/Bond 3.88% 15/08/2040	1,225,633	0.50
481,000	United States Treasury Note/Bond 4.75% 15/02/2041	459,177	0.19
212,000	United States Treasury Note/Bond 2.25% 15/05/2041	142,576	0.06
1,614,000	United States Treasury Note/Bond 4.38% 15/05/2041	1,471,358	0.60
3,667,000	United States Treasury Note/Bond 1.75% 15/08/2041	2,252,313	0.92
1,838,000	United States Treasury Note/Bond 3.75% 15/08/2041	1,543,188	0.63
372,000	United States Treasury Note/Bond 2.00% 15/11/2041	237,598	0.10
285,200	United States Treasury Note/Bond 3.13% 15/11/2041	218,498	0.09
349,000	United States Treasury Note/Bond 2.38% 15/02/2042	236,238	0.10
161,000	United States Treasury Note/Bond 3.13% 15/02/2042	122,947	0.05
616,000	United States Treasury Note/Bond 3.00% 15/05/2042	459,719	0.19
308,000	United States Treasury Note/Bond 3.25% 15/05/2042	238,211	0.10
1,994,000	United States Treasury Note/Bond 2.75% 15/08/2042	1,425,905	0.58
450,000	United States Treasury Note/Bond 3.38% 15/08/2042	353,612	0.14
680,000	United States Treasury Note/Bond 2.75% 15/11/2042	484,581	0.20
417,000	United States Treasury Note/Bond 4.00% 15/11/2042	357,470	0.15
534,000	United States Treasury Note/Bond 3.13% 15/02/2043	402,026	0.16
421,000	United States Treasury Note/Bond 3.88% 15/02/2043	354,025	0.14
897,000	United States Treasury Note/Bond 2.88% 15/05/2043	647,589	0.27
426,000	United States Treasury Note/Bond 3.88% 15/05/2043	357,608	0.15
1,880,000	United States Treasury Note/Bond 3.63% 15/08/2043	1,519,523	0.62
2,240,000	United States Treasury Note/Bond 3.75% 15/11/2043	1,841,520	0.75
110,000	United States Treasury Note/Bond 3.63% 15/02/2044	88,620	0.04
478,000	United States Treasury Note/Bond 3.38% 15/05/2044	370,388	0.15
354,000	United States Treasury Note/Bond 3.13% 15/08/2044	263,054	0.11
838,000	United States Treasury Note/Bond 3.00% 15/11/2044	608,537	0.25
580,000	United States Treasury Note/Bond 2.50% 15/02/2045	384,569	0.16
1,084,000	United States Treasury Note/Bond 3.00% 15/05/2045	783,384	0.32
659,000	United States Treasury Note/Bond 2.88% 15/08/2045	465,197	0.19
617,000	United States Treasury Note/Bond 3.00% 15/11/2045	444,094	0.18
655,000	United States Treasury Note/Bond 2.50% 15/02/2046	428,951	0.18
926,000	United States Treasury Note/Bond 2.50% 15/05/2046	604,940	0.25
497,000	United States Treasury Note/Bond 2.25% 15/08/2046	307,944	0.13
1,088,000	United States Treasury Note/Bond 2.88% 15/11/2046	759,468	0.31
437,000	United States Treasury Note/Bond 3.00% 15/02/2047	311,415	0.13
829,000	United States Treasury Note/Bond 3.00% 15/05/2047	589,674	0.24
1,333,000	United States Treasury Note/Bond 2.75% 15/08/2047	902,892	0.37
451,000	United States Treasury Note/Bond 2.75% 15/11/2047	304,888	0.12
213,000	United States Treasury Note/Bond 3.00% 15/02/2048	150,701	0.06
1,048,000	United States Treasury Note/Bond 3.13% 15/05/2048	757,826	0.31
1,369,000	United States Treasury Note/Bond 3.00% 15/08/2048	965,796	0.40
314,000	United States Treasury Note/Bond 3.38% 15/11/2048	237,130	0.10
945,000	United States Treasury Note/Bond 3.00% 15/02/2049	665,710	0.27
1,118,000	United States Treasury Note/Bond 2.88% 15/05/2049	768,022	0.31
444,000	United States Treasury Note/Bond 2.25% 15/08/2049	266,755	0.11
1,195,000	United States Treasury Note/Bond 2.38% 15/11/2049	737,641	0.30
1,530,000	United States Treasury Note/Bond 2.00% 15/02/2050	863,680	0.35
1,232,000	United States Treasury Note/Bond 1.25% 15/05/2050	567,037	0.23
3,191,000	United States Treasury Note/Bond 1.38% 15/08/2050	1,516,599	0.62
232,000	United States Treasury Note/Bond 1.63% 15/11/2050	117,975	0.05

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 92.37% (2023: 94.55%)			
United States (continued): 92.37%			
Government Bonds (continued): 92.37%			
2,941,000	United States Treasury Note/Bond 2.38% 15/05/2051	1,800,393	0.74
210,000	United States Treasury Note/Bond 2.00% 15/08/2051	117,228	0.05
1,843,000	United States Treasury Note/Bond 1.88% 15/11/2051	994,153	0.41
3,134,000	United States Treasury Note/Bond 2.25% 15/02/2052	1,855,489	0.76
695,000	United States Treasury Note/Bond 2.88% 15/05/2052	473,587	0.19
2,252,000	United States Treasury Note/Bond 3.00% 15/08/2052	1,574,941	0.64
1,949,000	United States Treasury Note/Bond 3.63% 15/02/2053	1,541,764	0.63
209,000	United States Treasury Note/Bond 3.63% 15/05/2053	165,391	0.07
2,895,000	United States Treasury Note/Bond 4.13% 15/08/2053	2,507,462	1.03
630,000	United States Treasury Note/Bond 4.25% 15/02/2054	557,973	0.23
Total United States		225,682,957	92.37
Total Bonds		225,682,957	92.37
Total Value of Investments (Cost: EUR 233,119,195)		225,682,957	92.37
Cash and Cash Equivalents		13,813,745	5.66
Other Net Assets		4,821,873	1.97
Net Assets Attributable to Holders of Redeemable Participating Shares		244,318,575	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			88.37
Other Assets			11.63
			100.00

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 95.94% (2023: 89.18%)		
	France: 8.29%		
	Government Bonds: 8.29%		
8,000,000	France Government Bond OAT Zero Coupon 25/02/2025	7,820,960	8.29
	Total France	7,820,960	8.29
	Germany: 8.42%		
	Government Bonds: 8.42%		
8,000,000	Bundesschatzanweisungen 2.50% 19/03/2026	7,945,680	8.42
	Total Germany	7,945,680	8.42
	Italy: 47.17%		
	Government Bonds: 47.17%		
6,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 13/12/2024	5,902,500	6.25
5,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/03/2025	4,878,400	5.17
5,000,000	Italy Buoni Poliennali Del Tesoro Zero Coupon 15/08/2024	4,978,900	5.28
5,000,000	Italy Buoni Poliennali Del Tesoro 0.35% 01/02/2025	4,908,550	5.20
5,500,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/05/2025	5,405,125	5.73
5,000,000	Italy Buoni Poliennali Del Tesoro 1.50% 01/06/2025	4,908,950	5.20
4,350,000	Italy Buoni Poliennali Del Tesoro 1.85% 01/07/2025	4,279,660	4.53
4,000,000	Italy Buoni Poliennali Del Tesoro 3.20% 28/01/2026	3,981,800	4.22
2,000,000	Italy Buoni Poliennali Del Tesoro 2.10% 15/07/2026	1,949,900	2.07
3,500,000	Italy Buoni Poliennali Del Tesoro 0.65% 28/10/2027	3,320,441	3.52
	Total Italy	44,514,226	47.17
	Spain: 4.15%		
	Government Bonds: 4.15%		
4,000,000	Spain Government Bond Zero Coupon 31/01/2025	3,920,480	4.15
	Total Spain	3,920,480	4.15
	United States: 27.91%		
	Government Bonds: 27.91%		
1,000,000	United States Treasury Note/Bond 1.88% 31/08/2024	927,331	0.98
1,000,000	United States Treasury Note/Bond 0.63% 15/10/2024	920,187	0.97
9,000,000	United States Treasury Note/Bond 4.25% 31/12/2025	8,313,174	8.81
8,000,000	United States Treasury Note/Bond 4.25% 31/01/2026	7,388,905	7.83
8,500,000	United States Treasury Note/Bond 0.75% 30/04/2026	7,370,827	7.81
50,000	United States Treasury Note/Bond 2.25% 15/02/2027	43,930	0.05
1,000,000	United States Treasury Note/Bond 0.63% 31/03/2027	838,363	0.89
50,000	United States Treasury Note/Bond 2.38% 15/05/2027	43,887	0.05
50,000	United States Treasury Note/Bond 2.25% 15/08/2027	43,540	0.05
50,000	United States Treasury Note/Bond 2.25% 15/11/2027	43,354	0.04

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss				Fair Value EUR	% of Net Assets	
	Bonds (continued): 95.94% (2023: 89.18%)						
	United States (continued): 27.91%						
	Government Bonds (continued): 27.91%						
500,000	United States Treasury Note/Bond 1.75% 15/11/2029				408,976	0.43	
	Total United States				26,342,474	27.91	
	Total Bonds				90,543,820	95.94	
	Futures contracts: 0.62% (2023: 0.76%)						
Notional Amount	No. of Contracts				Unrealised Gain/(Loss) EUR	% of Net Assets	
14,298,900	110	Euro Bund Futures September 2024			179,300	0.19	
8,078,700	70	Euro-Bobl Futures September 2024			72,100	0.08	
30,545,823	300	U.S. 10 Years Note Futures September 2024			240,553	0.25	
14,824,612	150	U.S. 5 Years Note Futures September 2024			91,844	0.10	
	Total Fair Value Gains on Open Futures Contracts				583,797	0.62	
	Total Futures Contracts				583,797	0.62	
	Forward Currency Contracts: (0.53%) (2023: 0.37%)						
Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
Bofa Securities	EUR	26,533,783	USD	29,000,000	19/07/2024	(503,288)	(0.53)
	Total Fair Value Losses on Forward Currency Contracts					(503,288)	(0.53)
	Total Forward Currency Contracts					(503,288)	(0.53)
	Total Value of Investments (Cost: EUR 92,162,170)				90,624,329	96.03	
	Cash and Cash Equivalents and Due From Broker				3,389,479	3.59	
	Other Net Assets				355,471	0.38	
	Net Assets Attributable to Holders of Redeemable Participating Shares				94,369,279	100.00	
	Analysis of Total Assets					% of Total Assets	
Transferable securities admitted to an official stock exchange listing						95.26	
Financial derivative instruments dealt in on a regulated market						0.61	
Other Assets						4.13	
						100.00	

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds: 95.77% (2023: 95.51%)			
Australia: 1.39%			
Government Bonds: 1.39%			
142,000	Australia Government Bond 0.25% 21/11/2025	83,718	0.18
62,000	Australia Government Bond 4.25% 21/04/2026	38,686	0.08
53,000	Australia Government Bond 4.75% 21/04/2027	33,600	0.07
29,000	Australia Government Bond 2.75% 21/11/2027	17,321	0.04
178,000	Australia Government Bond 3.25% 21/04/2029	106,946	0.23
187,000	Australia Government Bond 1.00% 21/12/2030	95,859	0.21
288,000	Australia Government Bond 4.50% 21/04/2033	182,289	0.39
76,000	Australia Government Bond 3.75% 21/04/2037	44,296	0.10
53,000	Australia Government Bond 3.00% 21/03/2047	25,326	0.05
49,000	Australia Government Bond 1.75% 21/06/2051	16,883	0.04
Total Australia		644,924	1.39
Austria: 0.88%			
Government Bonds: 0.88%			
7,000	Austria Government Bond 1.65% 21/10/2024	6,954	0.01
34,000	Austria Government Bond 4.85% 15/03/2026	34,908	0.08
57,000	Austria Government Bond 0.75% 20/10/2026	54,137	0.12
14,000	Austria Government Bond 6.25% 15/07/2027	15,303	0.03
70,000	Austria Government Bond 0.50% 20/02/2029	62,792	0.14
59,000	Austria Government Bond Zero Coupon 20/02/2031	48,577	0.10
54,000	Austria Government Bond 2.90% 20/02/2033	53,454	0.12
13,000	Austria Government Bond 2.40% 23/05/2034	12,281	0.03
34,000	Austria Government Bond 4.15% 15/03/2037	37,325	0.08
45,000	Austria Government Bond 3.15% 20/06/2044	43,987	0.09
22,000	Austria Government Bond 0.75% 20/03/2051	12,271	0.03
2,000	Austria Government Bond 3.80% 26/01/2062	2,208	0.00
30,000	Austria Government Bond 2.10% 31/12/2099	21,542	0.05
Total Austria		405,739	0.88
Belgium: 1.32%			
Government Bonds: 1.32%			
52,000	Belgium Government Bond 0.80% 22/06/2025	50,726	0.11
68,000	Belgium Government Bond 1.00% 22/06/2026	65,411	0.14
41,000	Belgium Government Bond 5.50% 28/03/2028	44,799	0.10
67,000	Belgium Government Bond 0.80% 22/06/2028	61,956	0.13
65,000	Belgium Government Bond 0.10% 22/06/2030	55,236	0.12
71,200	Belgium Government Bond 4.00% 28/03/2032	76,080	0.16
43,000	Belgium Government Bond 5.00% 28/03/2035	50,041	0.11
38,000	Belgium Government Bond 1.90% 22/06/2038	32,009	0.07
13,000	Belgium Government Bond 4.25% 28/03/2041	14,359	0.03
57,000	Belgium Government Bond 3.75% 22/06/2045	59,156	0.13
53,000	Belgium Government Bond 1.40% 22/06/2053	32,477	0.07
46,000	Belgium Government Bond 2.15% 22/06/2066	33,015	0.07

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds (continued): 95.77% (2023: 95.51%)		
	Belgium (continued): 1.32%		
	Government Bonds (continued): 1.32%		
42,000	Kingdom of Belgium Government Bond 1.25% 22/04/2033	36,353	0.08
	Total Belgium	611,618	1.32
	Canada: 1.99%		
	Government Bonds: 1.99%		
285,000	Canadian Government Bond 2.25% 01/06/2025	190,671	0.41
186,000	Canadian Government Bond 1.50% 01/06/2026	121,298	0.26
217,000	Canadian Government Bond 1.00% 01/06/2027	137,414	0.30
12,000	Canadian Government Bond 5.75% 01/06/2029	9,029	0.02
172,000	Canadian Government Bond 0.50% 01/12/2030	97,458	0.21
224,000	Canadian Government Bond 5.75% 01/06/2033	178,320	0.38
56,000	Canadian Government Bond 5.00% 01/06/2037	44,017	0.10
8,000	Canadian Government Bond 4.00% 01/06/2041	5,806	0.01
66,000	Canadian Government Bond 3.50% 01/12/2045	45,298	0.10
180,000	Canadian Government Bond 2.00% 01/12/2051	91,952	0.20
	Total Canada	921,263	1.99
	Denmark: 0.29%		
	Government Bonds: 0.29%		
187,000	Denmark Government Bond 1.75% 15/11/2025	24,675	0.05
166,000	Denmark Government Bond 0.50% 15/11/2027	20,811	0.04
223,000	Denmark Government Bond 0.50% 15/11/2029	27,024	0.06
189,000	Denmark Government Bond Zero Coupon 15/11/2031	21,233	0.04
215,000	Denmark Government Bond 4.50% 15/11/2039	35,177	0.08
113,000	Denmark Government Bond 0.25% 15/11/2052	7,943	0.02
	Total Denmark	136,863	0.29
	Finland: 0.36%		
	Government Bonds: 0.36%		
20,000	Finland Government Bond 4.00% 04/07/2025	20,129	0.04
32,000	Finland Government Bond 0.50% 15/04/2026	30,578	0.07
34,000	Finland Government Bond 2.75% 04/07/2028	33,882	0.07
15,000	Finland Government Bond 0.50% 15/09/2029	13,284	0.03
12,000	Finland Government Bond 0.75% 15/04/2031	10,407	0.02
31,000	Finland Government Bond 1.13% 15/04/2034	25,997	0.06
16,000	Finland Government Bond 2.63% 04/07/2042	14,617	0.03
14,000	Finland Government Bond 1.38% 15/04/2047	9,838	0.02
16,000	Finland Government Bond 0.13% 15/04/2052	7,141	0.02
	Total Finland	165,873	0.36

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 95.77% (2023: 95.51%)			
France: 5.91%			
Government Bonds: 5.91%			
21,000	France Government Bond OAT 1.75% 25/11/2024	20,842	0.04
45,000	France Government Bond OAT 0.50% 25/05/2025	43,855	0.09
153,000	France Government Bond OAT 3.50% 25/04/2026	153,878	0.33
457,100	France Government Bond OAT 0.50% 25/05/2026	435,209	0.94
79,000	France Government Bond OAT 2.75% 25/10/2027	78,260	0.17
295,000	France Government Bond OAT 0.75% 25/05/2028	270,787	0.59
107,000	France Government Bond OAT 5.50% 25/04/2029	118,497	0.26
136,000	France Government Bond OAT 0.5% 25/05/2029	120,578	0.26
179,700	France Government Bond OAT 2.5% 25/05/2030	174,575	0.37
137,000	France Government Bond OAT Zero Coupon 25/11/2030	113,047	0.24
47,100	France Government Bond OAT 1.50% 25/05/2031	42,577	0.09
511,000	France Government Bond OAT 2.00% 25/11/2032	467,647	1.01
99,312	France Government Bond OAT 4.75% 25/04/2035	112,054	0.24
126,000	France Government Bond OAT 1.25% 25/05/2038	95,421	0.21
40,755	France Government Bond OAT 4.50% 25/04/2041	45,652	0.10
223,700	France Government Bond OAT 3.25% 25/05/2045	212,204	0.46
95,000	France Government Bond OAT 0.75% 25/05/2053	46,349	0.10
167,000	France Government Bond OAT 4.00% 25/04/2060	177,077	0.38
38,000	France Government Bond OAT 0.50% 25/05/2072	13,282	0.03
Total France		2,741,791	5.91
Germany: 4.72%			
Government Bonds: 4.72%			
47,600	Bundesrepublik Deutschland Bundesanleihe 1.00% 15/08/2024	47,442	0.10
347,100	Bundesrepublik Deutschland Bundesanleihe 0.50% 15/02/2026	334,188	0.72
128,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027	120,413	0.26
139,000	Bundesrepublik Deutschland Bundesanleihe 6.50% 04/07/2027	154,257	0.33
260,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/08/2028	237,744	0.51
94,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2029	85,140	0.18
84,000	Bundesrepublik Deutschland Bundesanleihe Zero Coupon 15/08/2030	72,675	0.16
193,000	Bundesrepublik Deutschland Bundesanleihe 5.50% 04/01/2031	227,323	0.49
348,000	Bundesrepublik Deutschland Bundesanleihe 1.70% 15/08/2032	329,525	0.71
57,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2034	68,134	0.15
171,000	Bundesrepublik Deutschland Bundesanleihe Zero Coupon 15/05/2036	126,198	0.27
18,900	Bundesrepublik Deutschland Bundesanleihe 4.25% 04/07/2039	22,511	0.05
57,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2040	72,106	0.16
37,000	Bundesrepublik Deutschland Bundesanleihe 2.50% 04/07/2044	35,762	0.08
84,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 15/08/2046	81,081	0.18
50,000	Bundesrepublik Deutschland Bundesanleihe 1.25% 15/08/2048	37,355	0.08
194,000	Bundesrepublik Deutschland Bundesanleihe Zero Coupon 15/08/2050	98,160	0.21
45,000	Bundesrepublik Deutschland Bundesanleihe 1.80% 15/08/2053	37,031	0.08
Total Germany		2,187,045	4.72

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 95.77% (2023: 95.51%)			
Ireland: 0.42%			
Government Bonds: 0.42%			
38,000	Ireland Government Bond 1.00% 15/05/2026	36,646	0.08
34,000	Ireland Government Bond 0.90% 15/05/2028	31,695	0.07
46,000	Ireland Government Bond 2.40% 15/05/2030	45,044	0.10
30,000	Ireland Government Bond 1.30% 15/05/2033	26,343	0.06
23,000	Ireland Government Bond 1.70% 15/05/2037	19,633	0.04
29,000	Ireland Government Bond 2.00% 18/02/2045	23,773	0.05
16,000	Ireland Government Bond 1.50% 15/05/2050	11,158	0.02
Total Ireland		194,292	0.42
Italy: 4.98%			
Government Bonds: 4.98%			
226,000	Italy Buoni Poliennali Del Tesoro 2.00% 01/12/2025	221,627	0.48
105,000	Italy Buoni Poliennali Del Tesoro 4.50% 01/03/2026	106,788	0.23
174,000	Italy Buoni Poliennali Del Tesoro Zero Coupon 01/08/2026	162,255	0.35
65,000	Italy Buoni Poliennali Del Tesoro 2.20% 01/06/2027	62,926	0.14
155,000	Italy Buoni Poliennali Del Tesoro 6.50% 01/11/2027	170,174	0.37
112,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2028	117,545	0.25
107,000	Italy Buoni Poliennali Del Tesoro 0.45% 15/02/2029	93,269	0.20
328,000	Italy Buoni Poliennali Del Tesoro 1.35% 01/04/2030	289,978	0.63
112,000	Italy Buoni Poliennali Del Tesoro 6.00% 01/05/2031	127,597	0.28
202,000	Italy Buoni Poliennali Del Tesoro 2.50% 01/12/2032	182,632	0.39
158,000	Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2033	140,448	0.30
86,000	Italy Buoni Poliennali Del Tesoro 5.00% 01/08/2034	92,945	0.20
69,000	Italy Buoni Poliennali Del Tesoro 2.25% 01/09/2036	56,635	0.12
140,000	Italy Buoni Poliennali Del Tesoro 3.25% 01/03/2038	125,283	0.27
89,000	Italy Buoni Poliennali Del Tesoro 5.00% 01/08/2039	95,237	0.21
84,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2044	87,341	0.19
11,000	Italy Buoni Poliennali Del Tesoro 3.25% 01/09/2046	9,190	0.02
84,000	Italy Buoni Poliennali Del Tesoro 3.45% 01/03/2048	71,865	0.15
123,000	Italy Buoni Poliennali Del Tesoro 1.70% 01/09/2051	71,740	0.15
36,000	Italy Buoni Poliennali Del Tesoro 2.80% 01/03/2067	25,174	0.05
Total Italy		2,310,649	4.98
Japan: 18.04%			
Government Bonds: 18.04%			
23,600,000	Japan Government Forty Year Bond 2.00% 20/03/2052	133,184	0.29
19,300,000	Japan Government Forty Year Bond 1.70% 20/03/2054	100,499	0.22
42,900,000	Japan Government Forty Year Bond 0.50% 20/03/2059	145,523	0.31
69,200,000	Japan Government Ten Year Bond 0.40% 20/09/2025	402,307	0.87
92,600,000	Japan Government Ten Year Bond 0.30% 20/12/2025	537,531	1.16
75,850,000	Japan Government Ten Year Bond 0.10% 20/06/2026	437,902	0.94
59,950,000	Japan Government Ten Year Bond 0.10% 20/06/2027	344,712	0.74
52,850,000	Japan Government Ten Year Bond 0.10% 20/03/2028	302,453	0.65
95,850,000	Japan Government Ten Year Bond 0.10% 20/06/2028	547,529	1.18
33,900,000	Japan Government Ten Year Bond 0.10% 20/03/2029	192,310	0.42

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 95.77% (2023: 95.51%)			
Japan (continued): 18.04%			
Government Bonds (continued): 18.04%			
25,900,000	Japan Government Thirty Year Bond 1.10% 20/03/2033	152,338	0.33
23,450,000	Japan Government Thirty Year Bond 2.40% 20/09/2038	151,932	0.33
21,600,000	Japan Government Thirty Year Bond 2.00% 20/09/2040	131,810	0.28
7,250,000	Japan Government Thirty Year Bond 2.00% 20/09/2041	43,938	0.10
500,000	Japan Government Thirty Year Bond 2.00% 20/03/2042	3,018	0.01
74,350,000	Japan Government Thirty Year Bond 1.90% 20/09/2042	440,618	0.95
86,050,000	Japan Government Thirty Year Bond 1.50% 20/12/2044	465,993	1.01
47,600,000	Japan Government Thirty Year Bond 0.80% 20/03/2048	213,331	0.46
73,200,000	Japan Government Thirty Year Bond 0.40% 20/12/2049	285,396	0.62
63,900,000	Japan Government Twenty Year Bond 2.10% 20/12/2026	386,432	0.83
6,050,000	Japan Government Twenty Year Bond 2.10% 20/09/2029	37,774	0.08
40,950,000	Japan Government Twenty Year Bond 2.00% 20/06/2030	256,196	0.55
95,200,000	Japan Government Twenty Year Bond 1.90% 20/09/2030	593,138	1.28
19,750,000	Japan Government Twenty Year Bond 1.80% 20/09/2031	122,719	0.27
145,750,000	Japan Government Twenty Year Bond 1.70% 20/12/2032	899,972	1.94
41,250,000	Japan Government Twenty Year Bond 1.60% 20/12/2033	251,857	0.54
19,350,000	Japan Government Twenty Year Bond 1.50% 20/06/2034	116,731	0.25
25,500,000	Japan Government Twenty Year Bond 1.20% 20/09/2035	147,866	0.32
28,500,000	Japan Government Twenty Year Bond 1.00% 20/12/2035	161,344	0.35
30,350,000	Japan Government Twenty Year Bond 0.40% 20/03/2036	159,561	0.34
37,650,000	Japan Government Twenty Year Bond 0.60% 20/12/2037	196,780	0.42
Total Japan		8,362,694	18.04
Netherlands: 1.10%			
Government Bonds: 1.10%			
87,000	Netherlands Government Bond 0.50% 15/07/2026	83,008	0.18
102,000	Netherlands Government Bond 5.50% 15/01/2028	111,419	0.24
11,000	Netherlands Government Bond 0.25% 15/07/2029	9,749	0.02
55,000	Netherlands Government Bond Zero Coupon 15/07/2030	46,798	0.10
79,800	Netherlands Government Bond 2.50% 15/01/2033	78,245	0.17
54,000	Netherlands Government Bond 4.00% 15/01/2037	60,087	0.13
53,000	Netherlands Government Bond 3.75% 15/01/2042	58,696	0.13
36,000	Netherlands Government Bond 2.75% 15/01/2047	35,000	0.07
57,000	Netherlands Government Bond Zero Coupon 15/01/2052	26,450	0.06
Total Netherlands		509,452	1.10
New Zealand: 0.25%			
Government Bonds: 0.25%			
41,000	New Zealand Government Bond 2.75% 15/04/2025	22,838	0.05
47,000	New Zealand Government Bond 0.25% 15/05/2028	22,662	0.05
53,000	New Zealand Government Bond 3.00% 20/04/2029	28,153	0.06
54,000	New Zealand Government Bond 3.50% 14/04/2033	28,172	0.06
12,000	New Zealand Government Bond 1.75% 15/05/2041	4,330	0.01

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds (continued): 95.77% (2023: 95.51%)		
	New Zealand (continued): 0.25%		
	Government Bonds (continued): 0.25%		
23,000	New Zealand Government Bond 2.75% 15/05/2051	8,766	0.02
	Total New Zealand	114,921	0.25
	Portugal: 0.54%		
	Government Bonds: 0.54%		
46,000	Portugal Obrigacoes do Tesouro OT 2.88% 15/10/2025	45,802	0.10
1,000	Portugal Obrigacoes do Tesouro OT 0.70% 15/10/2027	933	0.00
40,000	Portugal Obrigacoes do Tesouro OT 2.13% 17/10/2028	38,926	0.09
54,000	Portugal Obrigacoes do Tesouro OT 3.88% 15/02/2030	56,758	0.12
15,000	Portugal Obrigacoes do Tesouro OT 1.65% 16/07/2032	13,527	0.03
27,000	Portugal Obrigacoes do Tesouro OT 2.25% 18/04/2034	24,904	0.05
37,000	Portugal Obrigacoes do Tesouro OT 4.10% 15/04/2037	39,620	0.09
17,000	Portugal Obrigacoes do Tesouro OT 4.10% 15/02/2045	18,002	0.04
20,000	Portugal Obrigacoes do Tesouro OT 1.00% 12/04/2052	10,685	0.02
	Total Portugal	249,157	0.54
	Slovakia: 0.10%		
	Government Bonds: 0.10%		
22,000	Slovakia Government Bond 4.35% 14/10/2025	22,146	0.05
20,000	Slovakia Government Bond 1.63% 21/01/2031	17,770	0.04
8,000	Slovakia Government Bond 2.00% 17/10/2047	5,537	0.01
	Total Slovakia	45,453	0.10
	Slovenia: 0.05%		
	Government Bonds: 0.05%		
19,000	Slovenia Government Bond 0.13% 01/07/2031	15,423	0.03
10,000	Slovenia Government Bond 1.50% 25/03/2035	8,325	0.02
	Total Slovenia	23,748	0.05
	Spain: 3.65%		
	Government Bonds: 3.65%		
327,000	Spain Government Bond 2.15% 31/10/2025	322,285	0.70
94,000	Spain Government Bond 1.50% 30/04/2027	90,084	0.19
128,000	Spain Government Bond Zero Coupon 31/01/2028	114,971	0.25
104,000	Spain Government Bond 5.15% 31/10/2028	112,828	0.24
79,000	Spain Government Bond 6.00% 31/01/2029	88,954	0.19
254,000	Spain Government Bond 0.50% 30/04/2030	219,725	0.47
142,000	Spain Government Bond 5.75% 30/07/2032	167,365	0.36
160,000	Spain Government Bond 2.35% 30/07/2033	148,262	0.32
107,000	Spain Government Bond 4.20% 31/01/2037	114,067	0.25

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds (continued): 95.77% (2023: 95.51%)		
	Spain (continued): 3.65%		
	Government Bonds (continued): 3.65%		
37,000	Spain Government Bond 4.90% 30/07/2040	42,045	0.09
125,000	Spain Government Bond 5.15% 31/10/2044	147,728	0.32
49,000	Spain Government Bond 2.90% 31/10/2046	42,005	0.09
95,000	Spain Government Bond 3.45% 30/07/2066	83,968	0.18
	Total Spain	1,694,287	3.65
	Sweden: 0.08%		
	Government Bonds: 0.08%		
175,000	Sweden Government Bond 2.50% 12/05/2025	15,331	0.03
135,000	Sweden Government Bond 1.00% 12/11/2026	11,506	0.02
120,000	Sweden Government Bond 3.50% 30/03/2039	12,108	0.03
	Total Sweden	38,945	0.08
	Switzerland: 0.19%		
	Government Bonds: 0.19%		
19,000	Switzerland Government Bond 2.25% 22/06/2031	21,945	0.05
26,000	Switzerland Government Bond 2.50% 08/03/2036	32,830	0.07
1,000	Switzerland Government Bond 1.50% 30/04/2042	1,194	0.00
17,000	Switzerland Government Bond 4.00% 06/01/2049	31,293	0.07
	Total Switzerland	87,262	0.19
	United Kingdom: 5.77%		
	Government Bonds: 5.77%		
27,000	United Kingdom Gilt 5.00% 07/03/2025	31,862	0.07
201,000	United Kingdom Gilt 2.00% 07/09/2025	229,777	0.50
158,000	United Kingdom Gilt 3.75% 07/03/2027	183,259	0.40
66,000	United Kingdom Gilt 1.25% 22/07/2027	71,499	0.15
28,000	United Kingdom Gilt 4.25% 07/12/2027	33,168	0.07
217,000	United Kingdom Gilt 6.00% 07/12/2028	276,168	0.60
76,000	United Kingdom Gilt 0.88% 22/10/2029	76,580	0.16
116,000	United Kingdom Gilt 4.75% 07/12/2030	142,505	0.31
313,000	United Kingdom Gilt 4.25% 07/06/2032	374,387	0.80
43,900	United Kingdom Gilt 4.50% 07/09/2034	53,043	0.11
279,100	United Kingdom Gilt 4.25% 07/03/2036	328,522	0.71
11,000	United Kingdom Gilt 4.25% 07/09/2039	12,668	0.03
42,000	United Kingdom Gilt 3.25% 22/01/2044	40,919	0.09
360,000	United Kingdom Gilt 3.50% 22/01/2045	361,462	0.78
46,000	United Kingdom Gilt 4.25% 07/12/2049	51,058	0.11
13,300	United Kingdom Gilt 3.75% 22/07/2052	13,522	0.03
7,800	United Kingdom Gilt 4.25% 07/12/2055	8,620	0.02

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 95.77% (2023: 95.51%)			
United Kingdom (continued): 5.77%			
Government Bonds (continued): 5.77%			
403,000	United Kingdom Gilt 3.50% 22/07/2068	384,716	0.83
Total United Kingdom		2,673,735	5.77
United States: 43.74%			
Government Bonds: 43.74%			
285,000	United States Treasury Note/Bond 0.25% 31/08/2025	251,482	0.54
1,112,000	United States Treasury Note/Bond 2.25% 15/11/2025	999,863	2.16
2,693,000	United States Treasury Note/Bond 2.88% 30/11/2025	2,440,864	5.27
460,000	United States Treasury Note/Bond 1.63% 30/09/2026	401,407	0.87
940,000	United States Treasury Note/Bond 1.25% 30/11/2026	809,303	1.75
790,000	United States Treasury Note/Bond 2.25% 15/02/2027	694,095	1.50
1,238,000	United States Treasury Note/Bond 0.63% 31/03/2027	1,037,893	2.24
41,000	United States Treasury Note/Bond 0.50% 30/06/2027	33,951	0.07
189,000	United States Treasury Note/Bond 2.25% 15/08/2027	164,581	0.35
451,000	United States Treasury Note/Bond 0.50% 31/10/2027	368,896	0.80
515,000	United States Treasury Note/Bond 3.88% 30/11/2027	470,837	1.02
255,000	United States Treasury Note/Bond 2.75% 15/02/2028	224,006	0.48
594,000	United States Treasury Note/Bond 1.25% 30/04/2028	491,796	1.06
640,000	United States Treasury Note/Bond 1.25% 30/06/2028	527,548	1.14
792,000	United States Treasury Note/Bond 2.88% 15/08/2028	695,217	1.50
724,000	United States Treasury Note/Bond 5.25% 15/11/2028	696,905	1.50
126,000	United States Treasury Note/Bond 5.25% 15/02/2029	121,716	0.26
821,000	United States Treasury Note/Bond 2.38% 31/03/2029	699,667	1.51
125,000	United States Treasury Note/Bond 6.13% 15/08/2029	125,652	0.27
425,000	United States Treasury Note/Bond 4.00% 31/10/2029	389,112	0.84
230,000	United States Treasury Note/Bond 4.00% 28/02/2030	210,394	0.45
710,000	United States Treasury Note/Bond 3.75% 31/05/2030	640,523	1.38
919,000	United States Treasury Note/Bond 0.63% 15/08/2030	685,579	1.48
539,000	United States Treasury Note/Bond 1.13% 15/02/2031	410,269	0.89
1,610,000	United States Treasury Note/Bond 2.75% 15/08/2032	1,333,920	2.88
609,000	United States Treasury Note/Bond 3.88% 15/08/2033	545,500	1.18
100,000	United States Treasury Note/Bond 4.50% 15/02/2036	94,705	0.20
77,000	United States Treasury Note/Bond 4.38% 15/02/2038	71,452	0.15
96,200	United States Treasury Note/Bond 3.50% 15/02/2039	80,419	0.17
208,000	United States Treasury Note/Bond 4.50% 15/08/2039	194,045	0.42
388,000	United States Treasury Note/Bond 3.88% 15/08/2040	334,420	0.72
198,700	United States Treasury Note/Bond 4.38% 15/05/2041	181,139	0.39
294,100	United States Treasury Note/Bond 3.13% 15/02/2042	224,588	0.48
9,300	United States Treasury Note/Bond 2.75% 15/08/2042	6,650	0.01
703,600	United States Treasury Note/Bond 2.75% 15/11/2042	501,399	1.08
338,000	United States Treasury Note/Bond 2.88% 15/05/2043	244,019	0.53
300,000	United States Treasury Note/Bond 3.63% 15/02/2044	241,690	0.52
350,000	United States Treasury Note/Bond 3.38% 15/05/2044	271,205	0.58
467,000	United States Treasury Note/Bond 3.00% 15/02/2047	332,793	0.72
807,000	United States Treasury Note/Bond 2.75% 15/08/2047	546,612	1.18
714,000	United States Treasury Note/Bond 2.25% 15/08/2049	428,970	0.93
902,000	United States Treasury Note/Bond 2.38% 15/11/2049	556,780	1.20

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds (continued): 95.77% (2023: 95.51%)		
	United States (continued): 43.74%		
	Government Bonds (continued): 43.74%		
573,000	United States Treasury Note/Bond 2.00% 15/02/2050	323,457	0.70
69,000	United States Treasury Note/Bond 1.63% 15/11/2050	35,087	0.08
171,000	United States Treasury Note/Bond 3.63% 15/02/2053	135,270	0.29
	Total United States	20,275,676	43.74
	Total Bonds	44,395,387	95.77
	Total Value of Investments (Cost: EUR 49,237,050)	44,395,387	95.77
	Cash and Cash Equivalents	1,429,827	3.09
	Other Net Assets	529,384	1.14
	Net Assets Attributable to Holders of Redeemable Participating Shares	46,354,598	100.00
			% of Total Assets
	Analysis of Total Assets		
	Transferable securities admitted to an official stock exchange listing		92.17
	Other Assets		7.83
			100.00

ANIMA Short Term Corporate Bond

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 88.72% (2023: 93.36%)		
	Australia: 1.37%		
	Corporate Bonds: 1.37%		
3,000,000	BHP Billiton Finance Ltd FRN 22/10/2079	3,003,990	1.37
	Total Australia	3,003,990	1.37
	Belgium: 0.46%		
	Corporate Bonds: 0.46%		
1,000,000	Solvay SA 4.25% 03/10/2031	999,110	0.46
	Total Belgium	999,110	0.46
	France: 5.94%		
	Corporate Bonds: 5.94%		
2,500,000	Arval Service Lease SA 4.25% 11/11/2025	2,507,500	1.15
1,000,000	Arval Service Lease SA 4.13% 13/04/2026	1,002,460	0.46
2,000,000	BNP Paribas SA FRN 04/06/2026	1,938,660	0.89
2,000,000	Credit Agricole SA 1.38% 13/03/2025	1,966,760	0.90
1,000,000	Electricite de France SA FRN 31/12/2099	998,490	0.46
3,000,000	Holding d'Infrastructures des Metiers de l'Environnement 0.13% 16/09/2025	2,850,810	1.30
300,000	Kering SA 1.25% 10/05/2026	287,820	0.13
1,500,000	Veolia Environnement SA FRN 31/12/2099	1,435,170	0.65
	Total France	12,987,670	5.94
	Germany: 4.50%		
	Corporate Bonds: 4.50%		
1,000,000	Bayer AG Zero Coupon 12/01/2025	979,970	0.45
3,000,000	Bayer AG FRN 12/11/2079	2,923,800	1.34
2,000,000	Deutsche Bank AG FRN 19/11/2025	1,977,200	0.90
1,000,000	Infineon Technologies AG FRN 31/12/2099	985,000	0.45
1,000,000	Schaeffler AG 4.50% 14/08/2026	1,005,970	0.46
1,000,000	Volkswagen Bank GmbH 1.25% 15/12/2025	965,660	0.44
1,000,000	Volkswagen Bank GmbH 4.25% 07/01/2026	1,005,590	0.46
	Total Germany	9,843,190	4.50
	Ireland: 0.68%		
	Corporate Bonds: 0.68%		
1,500,000	Bank of Ireland Group Plc FRN 14/10/2029	1,490,070	0.68
	Total Ireland	1,490,070	0.68

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 88.72% (2023: 93.36%)			
Italy: 51.96%			
Corporate Bonds: 36.29%			
2,500,000	AMCO - Asset Management Co SpA 4.38% 27/03/2026	2,511,600	1.15
1,400,000	Assicurazioni Generali SpA FRN 30/11/2049	1,393,714	0.64
5,000,000	Autostrade per l'Italia SpA 4.38% 16/09/2025	5,026,100	2.30
1,000,000	Banca IFIS SpA 6.13% 19/01/2027	1,032,620	0.47
1,500,000	Banca Monte dei Paschi di Siena SpA FRN 02/03/2026	1,513,065	0.69
1,000,000	Banca Popolare di Sondrio SpA FRN 13/07/2027	945,510	0.43
1,000,000	Banca Popolare di Sondrio SpA FRN 30/07/2029	997,500	0.46
2,900,000	Banco BPM SpA 1.63% 18/02/2025	2,854,528	1.31
2,000,000	Banco BPM SpA 4.88% 18/01/2027	2,046,840	0.94
5,500,000	BPER Banca SpA 1.88% 07/07/2025	5,391,705	2.47
3,500,000	BPER Banca SpA FRN 31/03/2027	3,349,815	1.53
9,177,000	Enel SpA FRN 24/05/2080	9,070,271	4.15
2,500,000	Eni SpA 1.25% 18/05/2026	2,396,450	1.10
4,000,000	Eni SpA 3.63% 19/05/2027	4,012,560	1.83
4,000,000	Eni SpA FRN 31/12/2099	3,880,720	1.77
2,000,000	Iccrea Banca SpA FRN 17/01/2027	1,944,100	0.89
2,000,000	Intesa Sanpaolo SpA 1.63% 21/04/2025	1,965,800	0.90
3,000,000	Intesa Sanpaolo SpA 0.63% 24/02/2026	2,843,820	1.30
3,000,000	Intesa Sanpaolo SpA 4.00% 19/05/2026	3,014,490	1.38
2,500,000	Intesa Sanpaolo SpA FRN 16/04/2027	2,499,150	1.14
1,000,000	Intesa Sanpaolo SpA FRN 12/07/2029	999,220	0.46
2,800,000	Mediobanca Banca di Credito Finanziario SpA 1.13% 23/04/2025	2,739,688	1.25
1,500,000	Mediobanca Banca di Credito Finanziario SpA 0.88% 15/01/2026	1,434,225	0.66
1,000,000	Mediobanca Banca di Credito Finanziario SpA FRN 14/03/2028	1,023,950	0.47
3,500,000	Poste Italiane SpA Zero Coupon 10/12/2024	3,441,095	1.57
1,000,000	UniCredit SpA FRN 20/01/2026	984,870	0.45
662,000	UniCredit SpA FRN 19/06/2032	602,443	0.27
9,500,000	Unipol Gruppo SpA 3.00% 18/03/2025	9,422,955	4.31
Government Bonds: 15.67%			
6,800,000	Italy Buoni Poliennali Del Tesoro 1.75% 01/07/2024	6,800,000	3.11
10,000,000	Italy Buoni Poliennali Del Tesoro Zero Coupon 15/08/2024	9,957,800	4.55
5,500,000	Italy Buoni Poliennali Del Tesoro 1.20% 15/08/2025	5,359,255	2.45
3,000,000	Italy Buoni Poliennali Del Tesoro Zero Coupon 01/04/2026	2,827,710	1.29
10,000,000	Italy Buoni Poliennali Del Tesoro Zero Coupon 01/08/2026	9,325,000	4.27
Total Italy		113,608,569	51.96
Luxembourg: 0.44%			
Corporate Bonds: 0.44%			
1,000,000	Logicor Financing SARL 0.63% 17/11/2025	949,160	0.44
Total Luxembourg		949,160	0.44
Netherlands: 4.94%			
Corporate Bonds: 4.94%			
3,000,000	ABN AMRO Bank NV 3.75% 20/04/2025	2,999,730	1.37

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 88.72% (2023: 93.36%)			
Netherlands (continued): 4.94%			
Corporate Bonds (continued): 4.94%			
1,000,000	ABN AMRO Bank NV 4.80% 18/04/2026	914,784	0.42
5,000,000	Heimstaden Bostad Treasury BV 0.25% 13/10/2024	4,881,800	2.24
2,000,000	Repsol International Finance BV FRN 25/03/2075	1,991,420	0.91
Total Netherlands		10,787,734	4.94
Portugal: 0.46%			
Corporate Bonds: 0.46%			
1,000,000	Novo Banco SA FRN 08/03/2028	999,630	0.46
Total Portugal		999,630	0.46
Spain: 3.87%			
Corporate Bonds: 3.87%			
2,000,000	Banco de Sabadell SA FRN 24/03/2026	1,981,500	0.91
1,000,000	Banco Santander SA 2.50% 18/03/2025	989,050	0.45
2,000,000	Banco Santander SA 3.75% 16/01/2026	2,002,600	0.92
1,000,000	Banco Santander SA FRN 18/10/2027	1,017,230	0.46
1,500,000	CaixaBank SA 0.63% 01/10/2024	1,487,925	0.68
1,000,000	CaixaBank SA FRN 13/04/2026	982,690	0.45
Total Spain		8,460,995	3.87
Sweden: 0.69%			
Corporate Bonds: 0.69%			
1,500,000	Swedbank AB FRN 30/05/2026	1,510,110	0.69
Total Sweden		1,510,110	0.69
Switzerland: 5.55%			
Corporate Bonds: 5.55%			
2,000,000	UBS Group AG FRN 29/01/2026	1,956,700	0.90
2,000,000	UBS Group AG FRN 02/04/2026	1,987,860	0.91
4,500,000	UBS Group AG FRN 13/10/2026	4,394,700	2.01
2,000,000	UBS Group AG FRN 03/11/2026	1,901,940	0.87
2,000,000	UBS Group AG FRN 24/06/2027	1,890,500	0.86
Total Switzerland		12,131,700	5.55
United Kingdom: 4.30%			
Corporate Bonds: 4.30%			
1,959,000	Aviva Plc FRN 03/07/2044	1,958,851	0.89

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets				
Bonds (continued): 88.72% (2023: 93.36%)							
United Kingdom (continued): 4.30%							
Corporate Bonds (continued): 4.30%							
1,000,000	HSBC Holdings Plc FRN 10/03/2028	1,023,480	0.47				
3,000,000	NatWest Group Plc FRN 14/08/2030	3,461,278	1.58				
2,000,000	NatWest Markets Plc 2.75% 02/04/2025	1,985,300	0.91				
1,000,000	NatWest Markets Plc 2.00% 27/08/2025	980,360	0.45				
Total United Kingdom		9,409,269	4.30				
United States: 3.56%							
Corporate Bonds: 3.56%							
2,900,000	AT&T Inc FRN 31/12/2099	2,836,693	1.30				
1,000,000	Ford Motor Credit Co LLC 1.36% 07/02/2025	983,740	0.45				
1,000,000	Ford Motor Credit Co LLC 2.33% 25/11/2025	976,920	0.44				
1,000,000	Morgan Stanley FRN 19/03/2027	1,002,140	0.46				
2,000,000	Utah Acquisition Sub Inc 2.25% 22/11/2024	1,985,600	0.91				
Total United States		7,785,093	3.56				
Total Bonds		193,966,290	88.72				
Forward Currency Contracts: (0.02%) (2023: 0.01%)							
Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
Bofa Securities	EUR	2,907,508	GBP	2,500,000	19/07/2024	(39,129)	(0.02)
Total Fair Value Losses on Forward Currency Contracts						(39,129)	(0.02)
Total Forward Currency Contracts						(39,129)	(0.02)
Total Value of Investments (Cost: EUR 193,391,789)						193,927,161	88.70
Cash and Cash Equivalents						26,441,155	12.09
Other Net Liabilities						(1,724,175)	(0.79)
Net Assets Attributable to Holders of Redeemable Participating Shares						218,644,141	100.00
Analysis of Total Assets							% of Total Assets
Transferable securities admitted to an official stock exchange listing							84.89
Other Assets							15.11
							100.00

ANIMA Europe Equity

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities: 95.23% (2023: 98.43%)		
	Belgium: 1.33%		
	Beverages: 1.14%		
46,691	Anheuser-Busch InBev SA	2,526,917	1.14
	Chemicals: 0.19%		
4,929	Syensqo SA	411,916	0.19
	Total Belgium	2,938,833	1.33
	Denmark: 6.46%		
	Beverages: 0.70%		
13,835	Carlsberg A/S	1,550,198	0.70
	Chemicals: 0.47%		
18,368	Novozymes A/S	1,049,501	0.47
	Pharmaceuticals: 4.81%		
78,972	Novo Nordisk A/S	10,648,975	4.81
	Transportation: 0.48%		
7,461	DSV A/S	1,067,507	0.48
	Total Denmark	14,316,181	6.46
	Finland: 1.62%		
	Insurance: 0.43%		
23,807	Sampo Oyj	954,660	0.43
	Machinery - Diversified: 0.99%		
47,467	Kone Oyj	2,187,754	0.99
	Packaging & Containers: 0.20%		
35,197	Stora Enso Oyj	448,938	0.20
	Total Finland	3,591,352	1.62
	France: 17.07%		
	Advertising: 0.54%		
12,096	Publicis Groupe SA	1,202,100	0.54
	Aerospace & Defense: 0.89%		
13,229	Thales SA	1,977,736	0.89
	Apparel Retail: 2.46%		
666	Hermes International SCA	1,425,240	0.64
5,638	LVMH Moet Hennessy Louis Vuitton SE	4,023,277	1.82

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 95.23% (2023: 98.43%)		
	France (continued): 17.07%		
	Automobile Manufacturers: 0.48%		
22,225	Renault SA	1,063,244	0.48
	Banks: 0.78%		
22,463	BNP Paribas SA	1,337,222	0.61
30,059	Credit Agricole SA	382,952	0.17
	Building Products: 0.31%		
9,580	Cie de Saint-Gobain SA	695,700	0.31
	Chemicals: 1.46%		
13,192	Air Liquide SA	2,127,606	0.96
13,690	Arkema SA	1,110,943	0.50
	Computers & Peripherals: 0.29%		
3,519	Capgemini SE	653,478	0.29
	Construction & Engineering: 0.50%		
11,262	Vinci SA	1,107,956	0.50
	Cosmetics/Personal Care: 0.77%		
4,165	L'Oreal SA	1,707,858	0.77
	Electrical Equipment: 1.86%		
17,736	Legrand SA	1,643,063	0.74
11,065	Schneider Electric SE	2,481,880	1.12
	Food: 1.61%		
41,597	Danone SA	2,374,357	1.07
14,143	Sodexo SA	1,188,012	0.54
	Healthcare Products: 1.11%		
12,223	EssilorLuxottica SA	2,459,268	1.11
	Insurance: 1.34%		
96,845	AXA SA	2,960,552	1.34
	Oil & Gas: 1.33%		
47,162	TotalEnergies SE	2,939,607	1.33
	Pharmaceuticals: 1.05%		
25,997	Sanofi SA	2,338,170	1.05
	Real Estate Investment Trust: 0.29%		
14,246	Covivio SA	632,237	0.29
	Total France	37,832,458	17.07

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 95.23% (2023: 98.43%)		
	Germany: 11.17%		
	Apparel Retail: 0.60%		
5,964	adidas AG	1,329,972	0.60
	Automobile Manufacturers: 0.97%		
18,988	Bayerische Motoren Werke AG	1,678,159	0.76
12,447	Daimler Truck Holding AG	462,655	0.21
	Chemicals: 0.60%		
4,071	Symrise AG	465,315	0.21
8,536	Wacker Chemie AG	868,965	0.39
	Electric: 0.75%		
90,719	E.ON SE	1,111,762	0.50
17,293	RWE AG	552,511	0.25
	Healthcare Products: 0.41%		
17,045	Siemens Healthineers AG	917,021	0.41
	Healthcare Services: 0.15%		
11,800	Fresenius SE & Co KGaA	328,984	0.15
	Insurance: 1.62%		
8,427	Allianz SE	2,186,807	0.99
2,989	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,395,863	0.63
	Miscellaneous Manufacturers: 1.21%		
15,499	Siemens AG	2,692,486	1.21
	Pharmaceuticals: 0.86%		
12,294	Merck KGaA	1,902,497	0.86
	Real Estate: 0.31%		
8,946	LEG Immobilien SE	682,222	0.31
	Retail: 0.28%		
27,935	Zalando SE	611,497	0.28
	Semiconductors: 0.36%		
23,144	Infineon Technologies AG	793,955	0.36
	Software: 1.98%		
23,218	SAP SE	4,400,275	1.98
	Telecommunications: 0.67%		
63,627	Deutsche Telekom AG	1,493,962	0.67
	Transportation: 0.40%		
23,630	Deutsche Post AG	892,978	0.40
	Total Germany	24,767,886	11.17

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Equities (continued): 95.23% (2023: 98.43%)			
Ireland: 1.67%			
Airlines: 0.47%			
63,366	Ryanair Holdings Plc	1,034,767	0.47
Building Products: 1.20%			
32,381	CRH Plc	2,251,828	1.02
5,133	Kingspan Group Plc	408,074	0.18
Total Ireland		3,694,669	1.67
Italy: 4.29%			
Banks: 1.03%			
353,716	Intesa Sanpaolo SpA	1,227,748	0.55
30,475	UniCredit SpA	1,054,588	0.48
Commercial Services & Supplies: 0.49%			
191,564	Nexi SpA	1,090,765	0.49
Construction & Engineering: 0.50%			
114,134	Infrastrutture Wireless Italiane SpA	1,112,807	0.50
Electric: 0.87%			
295,474	Enel SpA	1,918,808	0.87
Machinery - Diversified: 0.47%			
25,303	Interpump Group SpA	1,049,568	0.47
Oil & Gas: 0.30%			
47,000	Eni SpA	674,638	0.30
Telecommunications: 0.63%			
6,207,892	Telecom Italia SpA (Voting rights)	1,387,464	0.63
Total Italy		9,516,386	4.29
Jersey, Channel Islands: 1.27%			
Diversified Financial Services: 0.71%			
39,653	CVC Capital Partners Plc	679,454	0.31
313,708	Man Group Plc	896,164	0.40
Mining: 0.56%			
232,807	Glencore Plc	1,238,672	0.56
Total Jersey, Channel Islands		2,814,290	1.27

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 95.23% (2023: 98.43%)		
	Luxembourg: 0.59%		
	Iron/Steel: 0.19%		
19,492	ArcelorMittal SA	416,544	0.19
	Metal Fabricate/Hardware: 0.40%		
62,942	Tenaris SA	903,218	0.40
	Total Luxembourg	1,319,762	0.59
	Netherlands: 12.00%		
	Automobile Manufacturers: 1.41%		
2,730	Ferrari NV	1,039,311	0.47
113,279	Stellantis NV	2,092,263	0.94
	Banks: 0.52%		
72,477	ING Groep NV	1,156,878	0.52
	Beverages: 0.30%		
7,399	Heineken NV	668,130	0.30
	Biotechnology: 0.30%		
1,601	Argenx SE	654,169	0.30
	Chemicals: 0.54%		
21,231	Akzo Nobel NV	1,205,496	0.54
	Commercial Services & Supplies: 0.68%		
1,360	Adyen NV	1,513,952	0.68
	Healthcare Products: 0.57%		
32,626	QIAGEN NV	1,257,732	0.57
	Internet: 0.40%		
26,842	Prosus NV	892,765	0.40
	Semiconductors: 7.28%		
1,176	ASM International NV	837,077	0.38
11,470	ASML Holding NV	11,059,374	4.99
11,024	BE Semiconductor Industries NV	1,721,397	0.78
67,991	STMicroelectronics NV	2,507,168	1.13
	Total Netherlands	26,605,712	12.00
	Norway: 0.20%		
	Mining: 0.20%		
76,067	Norsk Hydro ASA	443,278	0.20
	Total Norway	443,278	0.20

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 95.23% (2023: 98.43%)		
	Portugal: 0.68%		
	Electric: 0.48%		
303,956	EDP - Energias de Portugal SA	1,063,542	0.48
	Food: 0.20%		
24,296	Jeronimo Martins SGPS SA	443,402	0.20
	Total Portugal	1,506,944	0.68
	Spain: 3.07%		
	Banks: 1.73%		
125,228	Banco Bilbao Vizcaya Argentaria SA	1,171,132	0.53
612,938	Banco Santander SA	2,654,328	1.20
	Construction & Engineering: 0.36%		
26,280	Cellnex Telecom SA	798,124	0.36
	Electric: 0.77%		
141,905	Iberdrola SA	1,719,179	0.77
	Oil & Gas: 0.21%		
31,000	Repsol SA	456,785	0.21
	Total Spain	6,799,548	3.07
	Sweden: 2.01%		
	Automobile Manufacturers: 0.44%		
40,768	Volvo AB	973,758	0.44
	Electronics: 0.30%		
25,006	Assa Abloy AB	660,067	0.30
	Machinery - Diversified: 0.72%		
65,100	Atlas Copco AB	1,142,543	0.52
60,440	Husqvarna AB	452,313	0.20
	Machinery Construction & Mining: 0.55%		
65,229	Sandvik AB	1,220,667	0.55
	Total Sweden	4,449,348	2.01
	Switzerland: 8.65%		
	Building Products: 0.52%		
13,887	Holcim AG	1,148,076	0.52
	Chemicals: 0.69%		
14,473	DSM-Firmenich AG	1,528,349	0.69

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 95.23% (2023: 98.43%)		
	Switzerland (continued): 8.65%		
	Commercial Services & Supplies: 0.20%		
14,089	Adecco Group AG	436,242	0.20
	Diversified Financial Services: 0.21%		
8,973	Julius Baer Group Ltd	467,715	0.21
	Food: 2.25%		
64	Chocoladefabriken Lindt & Spruengli AG	697,101	0.31
45,087	Nestle SA	4,293,933	1.94
	Healthcare Services: 0.86%		
3,734	Lonza Group AG	1,901,361	0.86
	Insurance: 0.76%		
3,400	Zurich Insurance Group AG	1,691,395	0.76
	Pharmaceuticals: 1.86%		
41,232	Novartis AG	4,117,313	1.86
	Retail: 0.59%		
8,961	Cie Financiere Richemont SA	1,304,966	0.59
	Transportation: 0.71%		
5,882	Kuehne & Nagel International AG	1,578,183	0.71
	Total Switzerland	19,164,634	8.65
	United Kingdom: 23.15%		
	Aerospace & Defense: 1.18%		
483,202	Rolls-Royce Holdings Plc	2,603,409	1.18
	Banks: 3.61%		
687,523	Barclays Plc	1,694,000	0.76
444,512	HSBC Holdings Plc	3,585,615	1.62
2,227,453	Lloyds Banking Group Plc	1,438,139	0.65
151,637	Standard Chartered Plc	1,280,577	0.58
	Beverages: 0.65%		
49,132	Diageo Plc	1,442,660	0.65
	Chemicals: 0.17%		
7,934	Croda International Plc	369,451	0.17
	Commercial Services & Supplies: 0.83%		
43,032	RELX Plc	1,846,975	0.83
	Cosmetics/Personal Care: 1.45%		
62,749	Unilever Plc	3,217,769	1.45

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Equities (continued): 95.23% (2023: 98.43%)			
United Kingdom (continued): 23.15%			
Diversified Financial Services: 1.40%			
23,359	London Stock Exchange Group Plc	2,589,820	1.17
80,821	St James's Place Plc	520,957	0.23
Electric: 0.87%			
128,046	National Grid Plc	1,332,961	0.60
28,524	SSE Plc	602,046	0.27
Food: 0.57%			
180,022	Tate & Lyle Plc	1,269,739	0.57
Gas: 0.45%			
626,719	Centrica Plc	997,177	0.45
Home Builders: 0.52%			
28,181	Persimmon Plc	449,387	0.20
424,352	Taylor Wimpey Plc	711,477	0.32
Insurance: 0.68%			
208,548	Direct Line Insurance Group Plc	493,921	0.22
118,667	Prudential Plc	1,005,504	0.46
Machinery - Diversified: 0.45%			
9,965	Spirax-Sarco Engineering Plc	996,691	0.45
Media: 0.93%			
204,007	Informa Plc	2,059,230	0.93
Mining: 1.49%			
53,638	Anglo American Plc	1,582,878	0.71
28,025	Rio Tinto Plc	1,719,175	0.78
Oil & Gas: 4.00%			
692,868	BP Plc	3,883,421	1.75
148,767	Shell Plc	4,972,720	2.25
Pharmaceuticals: 2.59%			
32,046	AstraZeneca Plc	4,670,241	2.11
59,688	GSK Plc	1,076,773	0.48
Real Estate Investment Trust: 1.14%			
138,272	Land Securities Group Plc	1,010,330	0.46
143,079	Segro Plc	1,515,781	0.68
Water: 0.17%			
54,759	Pennon Group Plc	370,405	0.17
Total United Kingdom		51,309,229	23.15
Total Equities		211,070,510	95.23

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Futures contracts: (0.09%) (2023: (0.00%))

Notional Amount	No. of Contracts		Unrealised Gain/(Loss) EUR	% of Net Assets
9,327,625	355	STOXX Europe 600 Futures September 2024	(200,575)	(0.09)
Total Fair Value Losses on Open Futures Contracts			(200,575)	(0.09)
Total Futures Contracts			(200,575)	(0.09)

Forward Currency Contracts: (0.14%) (2023: 0.22%)

Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
Credit Agricole	EUR	710,493	GBP	600,000	12/07/2024	3,095	0.00
Credit Agricole	GBP	2,900,000	EUR	3,399,755	12/07/2024	19,337	0.01
JP Morgan	CHF	900,000	EUR	931,028	12/07/2024	4,167	0.00
JP Morgan	EUR	724,244	DKK	5,400,000	12/07/2024	60	0.00
JP Morgan	EUR	1,007,556	SEK	11,300,000	12/07/2024	11,940	0.01
JP Morgan	GBP	2,600,000	EUR	3,039,005	12/07/2024	26,388	0.01
JP Morgan	USD	400,000	EUR	369,989	12/07/2024	3,059	0.00
Morgan Stanley	DKK	5,700,000	EUR	764,287	12/07/2024	129	0.00
Morgan Stanley	EUR	40,234	DKK	300,000	12/07/2024	2	0.00
Morgan Stanley	EUR	590,907	GBP	500,000	12/07/2024	1,408	0.00
Morgan Stanley	USD	300,000	EUR	279,508	12/07/2024	279	0.00
Nomura International	CHF	650,000	EUR	674,507	12/07/2024	911	0.00
Nomura International	EUR	2,545,560	GBP	2,150,000	12/07/2024	10,716	0.01
Total Fair Value Gains on Forward Currency Contracts						81,491	0.04
Credit Agricole	EUR	6,525,834	GBP	5,600,000	12/07/2024	(76,549)	(0.05)
Credit Agricole	GBP	3,500,000	EUR	4,138,318	12/07/2024	(11,830)	(0.00)
Deutsche Bank	EUR	522,940	DKK	3,900,000	12/07/2024	(82)	(0.00)
Deutsche Bank	EUR	351,894	GBP	300,000	12/07/2024	(1,805)	(0.00)
Deutsche Bank	GBP	650,000	EUR	768,872	12/07/2024	(2,524)	(0.00)
Goldman Sachs	GBP	300,000	EUR	354,301	12/07/2024	(602)	(0.00)
Morgan Stanley	CHF	8,100,000	EUR	8,520,423	12/07/2024	(103,668)	(0.05)
Morgan Stanley	EUR	3,407,733	CHF	3,300,000	12/07/2024	(21,315)	(0.01)

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Forward Currency Contracts (continued): (0.14%) (2023: 0.22%)

Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
Morgan Stanley	EUR	3,608,267	GBP	3,100,000	12/07/2024	(46,623)	(0.01)
Morgan Stanley	EUR	637,152	USD	700,000	12/07/2024	(15,683)	(0.01)
Morgan Stanley	SEK	89,700,000	EUR	8,017,843	12/07/2024	(114,589)	(0.05)
Total Fair Value Losses on Forward Currency Contracts						(395,270)	(0.18)
Total Forward Currency Contracts						(313,779)	(0.14)
Total Value of Investments (Cost: EUR 192,153,119)						210,556,156	95.00
Cash and Cash Equivalents and Due From Broker						10,346,409	4.67
Other Net Assets						733,797	0.33
Net Assets Attributable to Holders of Redeemable Participating Shares						221,636,362	100.00

Analysis of Total Assets

Transferable securities admitted to an official stock exchange listing
Over-the-counter financial derivative instruments
Other Assets

	% of Total Assets
Transferable securities admitted to an official stock exchange listing	94.08
Over-the-counter financial derivative instruments	0.04
Other Assets	5.88
	100.00

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities: 99.46% (2023: 99.65%)		
	Canada: 0.07%		
	Environmental Control: 0.07%		
2,914	Waste Connections Inc	476,789	0.07
	Total Canada	476,789	0.07
	Curacao: 0.16%		
	Oil & Gas Services: 0.16%		
24,957	Schlumberger NV	1,098,643	0.16
	Total Curacao	1,098,643	0.16
	Ireland: 1.60%		
	Building Products: 0.25%		
10,858	Johnson Controls International Plc	673,413	0.10
3,469	Trane Technologies Plc	1,064,668	0.15
	Chemicals: 0.45%		
7,699	Linde Plc	3,152,225	0.45
	Computers & Peripherals: 0.41%		
9,959	Accenture Plc	2,819,369	0.41
	Electrical Equipment: 0.26%		
6,230	Eaton Corp Plc	1,822,641	0.26
	Healthcare Products: 0.23%		
21,417	Medtronic Plc	1,572,877	0.23
	Total Ireland	11,105,193	1.60
	Jersey, Channel Islands: 0.05%		
	Automobiles: 0.05%		
5,150	Aptiv Plc	338,384	0.05
	Total Jersey, Channel Islands	338,384	0.05
	Netherlands: 0.20%		
	Chemicals: 0.06%		
4,900	LyondellBasell Industries NV	437,354	0.06
	Semiconductors: 0.14%		
3,892	NXP Semiconductors NV	977,185	0.14
	Total Netherlands	1,414,539	0.20

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 99.46% (2023: 99.65%)		
	Switzerland: 1.15%		
	Electronics: 0.11%		
5,589	TE Connectivity Ltd	784,467	0.11
	Insurance: 1.04%		
30,227	Chubb Ltd	7,194,122	1.04
	Total Switzerland	7,978,589	1.15
	United States: 96.23%		
	Advertising: 0.03%		
8,175	Interpublic Group of Cos Inc	221,890	0.03
	Aerospace & Defense: 0.78%		
36,551	General Electric Co	5,421,516	0.78
	Automobile Manufacturers: 1.55%		
2,152	Cummins Inc	556,056	0.08
66,550	Ford Motor Co	778,667	0.11
19,314	General Motors Co	837,255	0.12
8,593	PACCAR Inc	825,345	0.12
41,867	Tesla Inc	7,730,010	1.12
	Banks: 4.75%		
447,111	Bank of America Corp	16,591,179	2.39
11,098	Bank of New York Mellon Corp	620,162	0.09
30,476	Citigroup Inc	1,804,531	0.26
5,192	Goldman Sachs Group Inc	2,191,224	0.32
41,671	JPMorgan Chase & Co	7,864,122	1.13
19,164	Morgan Stanley	1,737,857	0.25
5,999	PNC Financial Services Group Inc	870,282	0.13
5,400	State Street Corp	372,848	0.05
23,716	US Bancorp	878,493	0.13
	Beverages: 1.79%		
132,439	Coca-Cola Co	7,865,396	1.14
16,385	Keurig Dr Pepper Inc	510,622	0.07
13,128	Monster Beverage Corp	611,844	0.09
22,036	PepsiCo Inc	3,391,085	0.49
	Biotechnology: 1.35%		
7,973	Amgen Inc	2,324,388	0.34
12,364	Corteva Inc	622,266	0.09
19,878	Gilead Sciences Inc	1,272,526	0.18
5,261	Moderna Inc	582,919	0.08
1,659	Regeneron Pharmaceuticals Inc	1,626,926	0.24
6,706	Vertex Pharmaceuticals Inc	2,932,806	0.42

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Equities (continued): 99.46% (2023: 99.65%)			
United States (continued): 96.23%			
Building Products: 0.13%			
891	Martin Marietta Materials Inc	450,426	0.06
2,060	Vulcan Materials Co	477,985	0.07
Chemicals: 0.61%			
1,852	Celanese Corp	233,092	0.03
4,094	CF Industries Holdings Inc	283,133	0.04
12,061	Dow Inc	597,001	0.09
6,604	DuPont de Nemours Inc	495,970	0.07
4,161	Ecolab Inc	924,019	0.13
7,064	Mosaic Co	190,482	0.03
3,444	PPG Industries Inc	404,539	0.06
3,905	Sherwin-Williams Co	1,087,351	0.16
Commercial Services & Supplies: 2.51%			
6,828	Automatic Data Processing Inc	1,520,667	0.22
7,979	Cintas Corp	5,213,316	0.75
16,312	Moody's Corp	6,406,538	0.92
17,280	PayPal Holdings Inc	935,627	0.13
2,490	Quanta Services Inc	590,328	0.09
4,960	S&P Global Inc	2,064,062	0.30
1,107	United Rentals Inc	668,001	0.10
Computers & Peripherals: 7.23%			
233,345	Apple Inc	45,856,871	6.61
7,191	Cognizant Technology Solutions Corp	456,252	0.07
3,799	Dell Technologies Inc	488,845	0.07
10,325	Fortinet Inc	580,627	0.08
16,739	HP Inc	546,956	0.08
13,840	International Business Machines Corp	2,233,382	0.32
Cosmetics/Personal Care: 0.95%			
12,057	Colgate-Palmolive Co	1,091,683	0.16
35,912	Procter & Gamble Co	5,526,106	0.79
Distributors: 0.19%			
10,812	Fastenal Co	633,941	0.09
783	WW Grainger Inc	659,159	0.10
Diversified Financial Services: 5.76%			
59,293	American Express Co	12,810,159	1.85
2,456	BlackRock Inc	1,804,206	0.26
23,793	Capital One Financial Corp	3,073,608	0.44
21,071	Charles Schwab Corp	1,448,772	0.21
6,237	CME Group Inc	1,144,104	0.16
5,078	Intercontinental Exchange Inc	648,591	0.09
16,327	Mastercard Inc	6,720,612	0.97
50,313	Visa Inc	12,321,574	1.78
Electric: 1.57%			
8,508	American Electric Power Co Inc	696,517	0.10

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Equities (continued): 99.46% (2023: 99.65%)			
United States (continued): 96.23%			
Electric (continued): 1.57%			
4,989	Consolidated Edison Inc	416,250	0.06
4,479	Constellation Energy Corp	836,957	0.12
15,222	Dominion Energy Inc	695,944	0.10
12,301	Duke Energy Corp	1,150,388	0.16
5,058	Edison International	338,899	0.05
16,514	Exelon Corp	533,286	0.08
30,470	NextEra Energy Inc	2,013,137	0.29
31,804	PG&E Corp	518,122	0.07
15,458	PPL Corp	398,800	0.06
8,748	Public Service Enterprise Group Inc	601,565	0.09
10,534	Sempra Energy	747,577	0.11
17,411	Southern Co	1,260,155	0.18
4,902	WEC Energy Group Inc	358,862	0.05
7,093	Xcel Energy Inc	353,475	0.05
Electrical Equipment: 0.22%			
3,643	AMETEK Inc	566,666	0.08
9,309	Emerson Electric Co	956,827	0.14
Electronics: 0.25%			
19,653	Amphenol Corp	1,235,383	0.18
6,877	Fortive Corp	475,471	0.07
Environmental Control: 0.27%			
3,123	Republic Services Inc	566,292	0.08
6,465	Waste Management Inc	1,286,907	0.19
Food: 0.48%			
7,732	Conagra Brands Inc	205,032	0.03
9,429	General Mills Inc	556,546	0.08
2,143	Hershey Co	367,574	0.05
13,043	Kraft Heinz Co	392,111	0.06
11,245	Kroger Co	523,875	0.07
21,278	Mondelez International Inc	1,299,213	0.19
Healthcare Products: 2.45%			
26,685	Abbott Laboratories	2,587,205	0.37
4,504	Agilent Technologies Inc	544,766	0.08
7,907	Baxter International Inc	246,782	0.04
21,066	Boston Scientific Corp	1,513,685	0.22
11,321	Danaher Corp	2,639,189	0.38
9,064	Edwards Lifesciences Corp	781,191	0.11
4,987	Hologic Inc	345,495	0.05
1,232	IDEXX Laboratories Inc	560,047	0.08
5,684	Intuitive Surgical Inc	2,359,250	0.34
2,753	ResMed Inc	491,700	0.07
5,525	Stryker Corp	1,754,029	0.25
6,096	Thermo Fisher Scientific Inc	3,145,404	0.46

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Equities (continued): 99.46% (2023: 99.65%)			
United States (continued): 96.23%			
Healthcare Services: 1.47%			
3,703	Elevance Health Inc	1,872,178	0.27
2,616	HCA Healthcare Inc	784,202	0.11
1,990	Humana Inc	693,784	0.10
14,466	UnitedHealth Group Inc	6,873,759	0.99
Home Builders: 0.27%			
4,346	DR Horton Inc	571,478	0.08
3,924	Lennar Corp	548,719	0.08
108	NVR Inc	764,697	0.11
Household Products/Wares: 0.92%			
58,679	Church & Dwight Co Inc	5,676,544	0.82
5,202	Kimberly-Clark Corp	670,787	0.10
Insurance: 0.97%			
6,446	Aflac Inc	537,151	0.08
3,734	Allstate Corp	556,259	0.08
9,709	American International Group Inc	672,541	0.10
7,911	Marsh & McLennan Cos Inc	1,555,405	0.22
9,183	MetLife Inc	601,404	0.09
9,064	Progressive Corp	1,756,643	0.25
5,983	Prudential Financial Inc	654,208	0.09
2,146	Travelers Cos Inc	407,154	0.06
Internet: 11.73%			
91,697	Alphabet Inc (Class A)	15,584,419	2.25
79,595	Alphabet Inc (Class C)	13,621,934	1.96
145,615	Amazon.com Inc	26,256,203	3.79
573	Booking Holdings Inc	2,117,974	0.31
8,995	eBay Inc	450,862	0.06
716	MercadoLibre Inc	1,097,900	0.16
33,673	Meta Platforms Inc	15,841,934	2.28
6,608	Netflix Inc	4,161,050	0.60
28,637	Uber Technologies Inc	1,941,998	0.28
1,838	VeriSign Inc	304,918	0.04
Iron/Steel: 0.09%			
4,233	Nucor Corp	624,355	0.09
Lodging: 0.28%			
5,156	Hilton Worldwide Holdings Inc	1,049,721	0.15
4,004	Marriott International Inc	903,239	0.13
Machinery - Diversified: 0.51%			
4,193	Deere & Co	1,461,750	0.21
2,429	Dover Corp	408,969	0.06
5,711	Ingersoll Rand Inc	484,056	0.07
7,032	Otis Worldwide Corp	631,584	0.09
4,468	Xylem Inc	565,425	0.08

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Equities (continued): 99.46% (2023: 99.65%)			
United States (continued): 96.23%			
Machinery Construction & Mining: 0.47%			
8,150	Caterpillar Inc	2,533,020	0.37
4,426	GE Vernova Inc	708,283	0.10
Media: 0.72%			
60,858	Comcast Corp	2,223,651	0.32
29,558	Walt Disney Co	2,738,337	0.40
Mining: 0.19%			
16,062	Freeport-McMoRan Inc	728,353	0.10
15,878	Newmont Corp	620,305	0.09
Miscellaneous Manufacturers: 0.40%			
7,682	3M Co	732,469	0.10
4,998	Illinois Tool Works Inc	1,105,039	0.16
1,999	Parker-Hannifin Corp	943,423	0.14
Oil & Gas: 4.27%			
67,390	Chevron Corp	9,835,446	1.42
19,094	ConocoPhillips	2,037,761	0.29
9,451	Devon Energy Corp	417,987	0.06
9,836	EOG Resources Inc	1,155,173	0.17
84,644	Exxon Mobil Corp	9,091,871	1.31
4,222	Hess Corp	581,133	0.08
6,212	Marathon Petroleum Corp	1,005,512	0.14
69,325	Occidental Petroleum Corp	4,077,026	0.59
5,215	Phillips 66	686,915	0.10
5,149	Valero Energy Corp	753,121	0.11
Oil & Gas Services: 0.13%			
14,223	Baker Hughes Co	466,734	0.07
13,289	Halliburton Co	418,850	0.06
Pharmaceuticals: 6.98%			
27,134	AbbVie Inc	4,342,451	0.62
5,018	Becton Dickinson & Co	1,094,244	0.16
33,552	Bristol-Myers Squibb Co	1,300,130	0.19
2,642	Cencora Inc	555,393	0.08
4,704	Cigna Group	1,450,899	0.21
21,367	CVS Health Corp	1,177,452	0.17
19,593	Eli Lilly & Co	16,551,530	2.38
83,263	Johnson & Johnson	11,354,994	1.64
1,954	McKesson Corp	1,064,813	0.15
52,326	Merck & Co Inc	6,044,279	0.87
87,493	Pfizer Inc	2,284,164	0.33
7,561	Zoetis Inc	1,223,022	0.18
Pipelines: 0.20%			
3,273	Cheniere Energy Inc	533,910	0.08
21,725	Williams Cos Inc	861,500	0.12

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Equities (continued): 99.46% (2023: 99.65%)			
United States (continued): 96.23%			
Real Estate: 0.06%			
4,633	CBRE Group Inc	385,208	0.06
Real Estate Investment Trust: 1.25%			
7,931	American Tower Corp	1,438,420	0.21
1,507	Boston Properties Inc	86,560	0.01
6,978	Crown Castle Inc	636,110	0.09
4,409	Digital Realty Trust Inc	625,508	0.09
1,526	Equinix Inc	1,077,277	0.16
5,419	Iron Mountain Inc	453,138	0.07
14,605	Prologis Inc	1,530,475	0.22
2,523	Public Storage	677,155	0.10
12,948	Realty Income Corp	638,127	0.09
5,147	Simon Property Group Inc	729,008	0.10
7,793	Welltower Inc	758,031	0.11
Retail: 5.03%			
293	AutoZone Inc	810,339	0.12
21,600	Chipotle Mexican Grill Inc	1,262,645	0.18
11,261	Costco Wholesale Corp	8,930,938	1.29
15,871	Home Depot Inc	5,097,673	0.74
8,933	Lowe's Cos Inc	1,837,526	0.26
1,738	Lululemon Athletica Inc	484,386	0.07
11,477	McDonald's Corp	2,728,992	0.39
948	O'Reilly Automotive Inc	934,121	0.13
5,640	Ross Stores Inc	764,735	0.11
17,460	Starbucks Corp	1,268,262	0.18
7,038	Target Corp	972,153	0.14
18,151	TJX Cos Inc	1,864,636	0.27
1,676	Tractor Supply Co	422,225	0.06
321	Ulta Salon Cosmetics & Fragrance Inc	115,572	0.02
70,279	Walmart Inc	4,440,018	0.64
9,028	Williams-Sonoma Inc	2,378,573	0.34
4,879	Yum! Brands Inc	603,006	0.09
Semiconductors: 12.85%			
25,341	Advanced Micro Devices Inc	3,835,374	0.55
8,005	Analog Devices Inc	1,704,894	0.25
13,161	Applied Materials Inc	2,897,936	0.42
11,077	Broadcom Inc	16,593,840	2.39
2,168	KLA Corp	1,667,867	0.24
2,190	Lam Research Corp	2,175,900	0.31
8,651	Microchip Technology Inc	738,573	0.11
15,505	Micron Technology Inc	1,902,843	0.27
466,883	NVIDIA Corp	53,817,308	7.76
7,413	ON Semiconductor Corp	474,141	0.07
17,711	QUALCOMM Inc	3,291,510	0.48
Software: 11.19%			
6,491	Adobe Inc	3,364,599	0.49
3,534	Autodesk Inc	815,944	0.12

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Equities (continued): 99.46% (2023: 99.65%)			
United States (continued): 96.23%			
Software (continued): 11.19%			
4,552	Cadence Design Systems Inc	1,307,093	0.19
4,428	Electronic Arts Inc	575,650	0.08
9,657	Fidelity National Information Services Inc	679,031	0.10
9,886	Fiserv Inc	1,374,769	0.20
819	HubSpot Inc	450,700	0.06
4,654	Intuit Inc	2,853,887	0.41
135,930	Microsoft Corp	56,686,621	8.17
1,207	MSCI Inc	542,544	0.08
4,844	Paychex Inc	535,857	0.08
1,699	Roper Technologies Inc	893,546	0.13
15,162	Salesforce Inc	3,637,181	0.52
3,169	ServiceNow Inc	2,326,061	0.34
2,355	Synopsys Inc	1,307,549	0.19
4,378	Zoom Video Communications Inc	241,786	0.03
Telecommunications: 1.72%			
4,510	Arista Networks Inc	1,474,844	0.21
110,601	AT&T Inc	1,972,087	0.29
65,066	Cisco Systems Inc	2,884,333	0.42
15,167	Corning Inc	549,790	0.08
2,730	Motorola Solutions Inc	983,360	0.14
8,933	T-Mobile US Inc	1,468,454	0.21
66,887	Verizon Communications Inc	2,573,752	0.37
Transportation: 1.66%			
30,523	CSX Corp	952,642	0.14
37,330	Expeditors International of Washington Inc	4,346,544	0.63
3,736	FedEx Corp	1,045,208	0.15
3,983	Norfolk Southern Corp	797,863	0.11
4,716	Old Dominion Freight Line Inc	777,089	0.11
9,827	Union Pacific Corp	2,074,604	0.30
12,063	United Parcel Service Inc	1,540,304	0.22
Total United States		667,439,863	96.23
Total Equities		689,852,000	99.46

Forward Currency Contracts: (0.00%) (2023: 0.00%)

Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
JP Morgan	EUR	79,726	USD	85,329	01/07/2024	110	0.00
JP Morgan	EUR	15,487	USD	16,546	02/07/2024	49	0.00
JP Morgan	EUR	66,311	USD	71,041	03/07/2024	28	0.00
Total Fair Value Gains on Forward Currency Contracts						187	0.00
JP Morgan	USD	50,264	EUR	46,964	01/07/2024	(65)	(0.00)
JP Morgan	USD	47,699	EUR	44,647	02/07/2024	(142)	(0.00)

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Forward Currency Contracts (continued): (0.00%) (2023: 0.00%)

Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
JP Morgan	USD	356,992	EUR	333,264	03/07/2024	(186)	(0.00)
JP Morgan	USD	30,917	EUR	28,847	05/07/2024	(4)	(0.00)
Total Fair Value Losses on Forward Currency Contracts						(397)	(0.00)
Total Forward Currency Contracts						(210)	(0.00)
Total Value of Investments (Cost: EUR 498,222,123)						Fair Value EUR 689,851,790	% of Net Assets 99.46
Cash and Cash Equivalents and Due From Broker						4,588,722	0.66
Other Net Liabilities						(817,622)	(0.12)
Net Assets Attributable to Holders of Redeemable Participating Shares						693,622,890	100.00

Analysis of Total Assets

Transferable securities admitted to an official stock exchange listing	99.20
Over-the-counter financial derivative instruments	0.00
Other Assets	0.80
	100.00

ANIMA Asia/Pacific Equity

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities: 95.40% (2023: 90.50%)		
	Australia: 19.76%		
	Banks: 7.65%		
55,140	ANZ Group Holdings Ltd	970,324	1.27
24,033	Commonwealth Bank of Australia	1,907,632	2.50
9,403	Computershare Ltd	154,336	0.20
5,328	Macquarie Group Ltd	679,589	0.89
57,258	National Australia Bank Ltd	1,292,676	1.70
48,792	Westpac Banking Corp	827,907	1.09
	Beverages: 0.11%		
27,298	Endeavour Group Ltd	85,903	0.11
	Biotechnology: 1.69%		
7,002	CSL Ltd	1,288,067	1.69
	Commercial Services & Supplies: 0.85%		
22,177	Brambles Ltd	200,796	0.26
57,852	Transurban Group	447,018	0.59
	Food: 0.69%		
16,271	Coles Group Ltd	172,669	0.23
16,776	Woolworths Group Ltd	353,233	0.46
	Healthcare Services: 0.14%		
6,704	Sonic Healthcare Ltd	109,869	0.14
	Insurance: 0.67%		
23,804	Insurance Australia Group Ltd	105,909	0.14
13,675	QBE Insurance Group Ltd	148,188	0.19
23,510	Suncorp Group Ltd	255,057	0.34
	Iron/Steel: 0.73%		
11,528	BlueScope Steel Ltd	146,760	0.19
21,678	Fortescue Ltd	289,215	0.38
3,506	Mineral Resources Ltd	117,801	0.16
	Mining: 4.30%		
84,794	BHP Group Ltd	2,255,147	2.96
12,258	IGO Ltd	43,081	0.06
17,605	Northern Star Resources Ltd	142,615	0.19
68,276	Pilbara Minerals Ltd	130,614	0.17
7,007	Rio Tinto Ltd	519,594	0.68
82,165	South32 Ltd	187,393	0.24
	Oil & Gas: 0.92%		
48,726	Santos Ltd	232,581	0.30
26,814	Woodside Energy Group Ltd	471,357	0.62
	Real Estate Investment Trust: 0.93%		
18,412	Dexus	74,347	0.10
29,173	Goodman Group	631,715	0.83

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 95.40% (2023: 90.50%)		
	Australia (continued): 19.76%		
	Retail: 0.92%		
17,168	Wesfarmers Ltd	697,299	0.92
	Telecommunications: 0.16%		
53,862	Telstra Group Ltd	121,500	0.16
	Total Australia	15,060,192	19.76
	Cayman Islands: 1.02%		
	Beverages: 0.07%		
49,161	Budweiser Brewing Co APAC Ltd	54,051	0.07
	Food: 0.42%		
32,000	China Mengniu Dairy Co Ltd	53,540	0.07
45,256	CK Hutchison Holdings Ltd	202,278	0.27
102,500	WH Group Ltd	62,963	0.08
	Internet: 0.31%		
4,609	Alibaba Group Holding Ltd	38,833	0.05
5,177	JD.com Inc	63,911	0.08
3,000	Trip.com Group Ltd	134,304	0.18
	Real Estate: 0.12%		
25,128	CK Asset Holdings Ltd	87,838	0.12
	Retail: 0.10%		
8,800	ANTA Sports Products Ltd	78,876	0.10
	Total Cayman Islands	776,594	1.02
	China: 0.17%		
	Insurance: 0.17%		
30,000	Ping An Insurance Group Co of China Ltd	126,918	0.17
	Total China	126,918	0.17
	Hong Kong: 3.39%		
	Banks: 0.42%		
67,500	BOC Hong Kong Holdings Ltd	194,008	0.25
10,700	Hang Seng Bank Ltd	128,386	0.17
	Diversified Financial Services: 0.69%		
17,612	Hong Kong Exchanges & Clearing Ltd	526,618	0.69
	Gas: 0.17%		
187,467	Hong Kong & China Gas Co Ltd	133,079	0.17

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 95.40% (2023: 90.50%)		
	Hong Kong (continued): 3.39%		
	Hand/Machine Tools: 0.28%		
20,000	Techtronic Industries Co Ltd	213,204	0.28
	Insurance: 1.35%		
162,000	AIA Group Ltd	1,026,103	1.35
	Real Estate: 0.17%		
80,000	China Overseas Land & Investment Ltd	129,452	0.17
	Real Estate Investment Trust: 0.17%		
35,300	Link REIT	128,036	0.17
	Transportation: 0.14%		
35,407	MTR Corp Ltd	104,305	0.14
	Total Hong Kong	2,583,191	3.39
	Japan: 66.98%		
	Advertising: 0.11%		
3,500	Dentsu Group Inc	82,282	0.11
	Automobile Manufacturers: 5.42%		
67,300	Honda Motor Co Ltd	671,432	0.88
10,300	Isuzu Motors Ltd	127,315	0.17
9,300	Mazda Motor Corp	83,936	0.11
34,700	Nissan Motor Co Ltd	109,876	0.14
9,200	Subaru Corp	181,970	0.24
19,500	Suzuki Motor Corp	209,363	0.27
144,000	Toyota Motor Corp	2,747,999	3.61
	Automobiles: 1.27%		
2,700	Aisin Corp	82,111	0.11
9,100	Bridgestone Corp	333,699	0.44
27,000	Denso Corp	391,214	0.51
2,000	Toyota Industries Corp	157,365	0.21
	Banks: 6.10%		
24,100	Japan Post Bank Co Ltd	212,411	0.28
201,400	Mitsubishi UFJ Financial Group Inc	2,019,820	2.65
35,140	Mizuho Financial Group Inc	684,448	0.90
26,600	Resona Holdings Inc	164,242	0.22
22,500	Sumitomo Mitsui Financial Group Inc	1,399,710	1.84
7,700	Sumitomo Mitsui Trust Holdings Inc	163,914	0.21
	Beverages: 0.47%		
6,900	Asahi Group Holdings Ltd	227,129	0.30
11,000	Kirin Holdings Co Ltd	132,267	0.17

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Equities (continued): 95.40% (2023: 90.50%)			
Japan (continued): 66.98%			
Building Products: 0.21%			
3,500	AGC Inc	105,689	0.14
2,500	TOTO Ltd	55,075	0.07
Chemicals: 2.37%			
17,100	Asahi Kasei Corp	102,212	0.13
22,900	Mitsubishi Chemical Group Corp	118,630	0.15
3,200	Mitsui Chemicals Inc	82,412	0.11
11,200	Nippon Paint Holdings Co Ltd	68,083	0.09
4,200	Nippon Sanso Holdings Corp	115,937	0.15
2,500	Nissan Chemical Corp	73,912	0.10
2,300	Nitto Denko Corp	169,563	0.22
27,300	Shin-Etsu Chemical Co Ltd	987,794	1.30
20,400	Toray Industries Inc	90,107	0.12
Commercial Services & Supplies: 1.67%			
3,300	Dai Nippon Printing Co Ltd	103,593	0.14
21,300	Recruit Holdings Co Ltd	1,063,383	1.39
4,200	TOPPAN Holdings Inc	107,995	0.14
Computers & Peripherals: 1.33%			
27,900	Fujitsu Ltd	407,329	0.54
3,500	NEC Corp	268,892	0.35
4,400	Nomura Research Institute Ltd	115,384	0.15
7,100	NTT Data Group Corp	97,274	0.13
1,000	Obic Co Ltd	120,301	0.16
Construction & Engineering: 0.68%			
15,000	Kajima Corp	242,007	0.32
9,700	Obayashi Corp	107,577	0.14
13,800	Shimizu Corp	72,321	0.10
2,700	Taisei Corp	93,199	0.12
Cosmetics/Personal Care: 0.77%			
7,700	Kao Corp	291,382	0.38
6,200	Shiseido Co Ltd	164,996	0.22
4,400	Unicharm Corp	131,871	0.17
Distributors: 5.20%			
17,500	ITOCHU Corp	797,237	1.05
20,100	Marubeni Corp	346,908	0.45
75,000	Mitsubishi Corp	1,369,475	1.80
44,200	Mitsui & Co Ltd	936,036	1.23
14,900	Sumitomo Corp	347,173	0.45
9,300	Toyota Tsusho Corp	168,952	0.22
Diversified Financial Services: 1.16%			
20,500	Daiwa Securities Group Inc	145,900	0.19
7,800	Japan Exchange Group Inc	169,752	0.22
45,000	Nomura Holdings Inc	240,659	0.32
16,000	ORIX Corp	329,649	0.43

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 95.40% (2023: 90.50%)		
	Japan (continued): 66.98%		
	Electric: 0.14%		
7,000	Kansai Electric Power Co Inc	109,709	0.14
	Electronics: 4.06%		
5,300	Hoya Corp	575,032	0.76
4,100	Ibiden Co Ltd	155,723	0.20
47,700	Kyocera Corp	512,272	0.67
5,700	MINEBEA MITSUMI Inc	108,940	0.14
39,500	Murata Manufacturing Co Ltd	761,123	1.00
7,300	NIDEC CORP	304,234	0.40
3,800	Shimadzu Corp	88,717	0.12
10,300	TDK Corp	589,376	0.77
	Entertainment: 0.55%		
16,000	Oriental Land Co Ltd	415,959	0.55
	Food: 1.42%		
9,900	Aeon Co Ltd	197,481	0.26
10,700	Ajinomoto Co Inc	350,105	0.46
9,000	Kikkoman Corp	97,282	0.13
3,400	MEIJI Holdings Co Ltd	68,413	0.09
32,200	Seven & i Holdings Co Ltd	366,075	0.48
	Gas: 0.20%		
7,300	Osaka Gas Co Ltd	150,021	0.20
	Hand/Machine Tools: 0.16%		
4,900	Makita Corp	124,261	0.16
	Healthcare Products: 1.30%		
16,000	FUJIFILM Holdings Corp	349,138	0.46
17,700	Olympus Corp	266,267	0.35
6,000	Sysmex Corp	90,173	0.12
18,600	Terumo Corp	286,226	0.37
	Home Builders: 0.53%		
9,400	Daiwa House Industry Co Ltd	222,293	0.29
8,900	Sekisui House Ltd	183,935	0.24
	Home Furnishings: 2.22%		
35,000	Panasonic Holdings Corp	267,370	0.35
18,000	Sony Group Corp	1,424,115	1.87
	Insurance: 3.30%		
6,600	Dai-ichi Life Holdings Inc	164,539	0.22
29,900	Japan Post Holdings Co Ltd	276,624	0.36
17,800	MS&AD Insurance Group Holdings Inc	369,109	0.49
34,500	Sompo Holdings Inc	687,391	0.90
29,100	Tokio Marine Holdings Inc	1,013,595	1.33

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Equities (continued): 95.40% (2023: 90.50%)			
Japan (continued): 66.98%			
Internet: 0.33%			
47,100	LY Corp	106,247	0.14
6,400	M3 Inc	56,927	0.08
2,300	Trend Micro Inc	87,130	0.11
Iron/Steel: 0.60%			
15,300	JFE Holdings Inc	205,492	0.27
12,800	Nippon Steel Corp	252,508	0.33
Leisure Time: 0.40%			
1,200	Shimano Inc	172,933	0.23
15,000	Yamaha Motor Co Ltd	129,552	0.17
Machinery - Diversified: 2.59%			
6,000	Daifuku Co Ltd	104,755	0.14
19,700	FANUC Corp	503,807	0.66
13,600	Kubota Corp	177,492	0.23
10,300	Omron Corp	330,326	0.43
1,400	SMC Corp	619,924	0.82
7,000	Yaskawa Electric Corp	234,563	0.31
Machinery Construction & Mining: 3.37%			
63,500	Hitachi Ltd	1,326,340	1.74
29,900	Mitsubishi Electric Corp	445,287	0.58
80,000	Mitsubishi Heavy Industries Ltd	799,528	1.05
Metal Fabricate/Hardware: 0.11%			
5,100	MISUMI Group Inc	81,365	0.11
Mining: 0.09%			
2,500	Sumitomo Metal Mining Co Ltd	70,736	0.09
Office/Business Equipment: 0.55%			
14,000	Canon Inc	353,569	0.46
8,500	Ricoh Co Ltd	67,817	0.09
Oil & Gas: 0.82%			
95,200	ENEOS Holdings Inc	456,447	0.60
12,500	Inpex Corp	171,620	0.22
Pharmaceuticals: 3.44%			
27,500	Astellas Pharma Inc	253,622	0.33
9,600	Chugai Pharmaceutical Co Ltd	318,289	0.42
27,400	Daiichi Sankyo Co Ltd	877,935	1.15
4,300	Eisai Co Ltd	164,416	0.21
5,600	Kyowa Kirin Co Ltd	89,245	0.12
5,000	Otsuka Holdings Co Ltd	196,344	0.26
3,700	Shionogi & Co Ltd	134,714	0.18
24,200	Takeda Pharmaceutical Co Ltd	585,623	0.77

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Equities (continued): 95.40% (2023: 90.50%)			
Japan (continued): 66.98%			
Real Estate: 1.50%			
17,500	Mitsubishi Estate Co Ltd	255,798	0.33
89,100	Mitsui Fudosan Co Ltd	758,944	1.00
4,800	Sumitomo Realty & Development Co Ltd	131,442	0.17
Retail: 1.49%			
2,900	Fast Retailing Co Ltd	682,267	0.90
4,700	MatsukiyoCocokara & Co	62,975	0.08
1,400	Nitori Holdings Co Ltd	137,968	0.18
4,800	Pan Pacific International Holdings Corp	104,797	0.14
7,400	Tokyo Gas Co Ltd	148,299	0.19
Semiconductors: 4.64%			
16,500	Advantest Corp	614,915	0.81
1,900	Disco Corp	672,708	0.88
1,100	Lasertec Corp	230,270	0.30
21,100	Renesas Electronics Corp	368,267	0.48
5,200	Rohm Co Ltd	64,849	0.09
3,400	SUMCO Corp	45,665	0.06
7,600	Tokyo Electron Ltd	1,538,499	2.02
Software: 0.38%			
3,900	Capcom Co Ltd	68,611	0.09
1,800	Konami Group Corp	120,904	0.16
5,800	Nexon Co Ltd	100,086	0.13
Telecommunications: 3.28%			
20,100	KDDI Corp	495,966	0.65
409,400	Nippon Telegraph & Telephone Corp	360,477	0.47
37,000	SoftBank Corp	421,611	0.55
20,300	SoftBank Group Corp	1,223,404	1.61
Toys/Games/Hobbies: 1.27%			
11,300	Bandai Namco Holdings Inc	205,810	0.27
15,300	Nintendo Co Ltd	759,312	1.00
Transportation: 1.48%			
12,970	East Japan Railway Co	200,454	0.26
3,500	Hankyu Hanshin Holdings Inc	86,768	0.12
7,500	Kawasaki Kisen Kaisha Ltd	101,797	0.13
5,800	Mitsui OSK Lines Ltd	162,089	0.21
7,700	Nippon Yusen KK	209,113	0.28
7,000	SG Holdings Co Ltd	60,194	0.08
3,500	Tobu Railway Co Ltd	54,986	0.07
8,100	Tokyu Corp	83,254	0.11
7,400	West Japan Railway Co	128,554	0.17
3,900	Yamato Holdings Co Ltd	40,006	0.05
Total Japan		51,042,272	66.98

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 95.40% (2023: 90.50%)		
	New Zealand: 0.25%		
	Software: 0.25%		
2,222	Xero Ltd	188,862	0.25
	Total New Zealand	188,862	0.25
	Singapore: 3.53%		
	Airlines: 0.20%		
32,400	Singapore Airlines Ltd	153,915	0.20
	Banks: 2.25%		
38,079	DBS Group Holdings Ltd	938,284	1.23
41,300	Oversea-Chinese Banking Corp Ltd	410,302	0.54
17,000	United Overseas Bank Ltd	366,687	0.48
	Construction & Engineering: 0.34%		
57,900	Keppel Ltd	257,911	0.34
	Lodging: 0.04%		
8,000	City Developments Ltd	28,420	0.04
	Oil & Gas Services: 0.07%		
55,882	Seatrium Ltd	53,093	0.07
	Real Estate Investment Trust: 0.27%		
53,700	CapitaLand Ascendas REIT	94,646	0.12
78,100	CapitaLand Integrated Commercial Trust	106,464	0.14
2,149	CDL Hospitality Trusts	1,406	0.00
11,220	Keppel REIT	6,450	0.01
	Telecommunications: 0.36%		
144,600	Singapore Telecommunications Ltd	273,771	0.36
	Total Singapore	2,691,349	3.53
	United States: 0.30%		
	Mining: 0.30%		
5,746	Newmont Corp	227,258	0.30
	Total United States	227,258	0.30
	Total Equities	72,696,636	95.40

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Futures contracts: (0.02%) (2023: 0.00%)			
Notional Amount	No. of Contracts		Unrealised Gain/(Loss) EUR
2,122,835	20	Hang Seng Index Futures July 2024	(15,895)
		Total Fair Value Losses on Open Futures Contracts	(15,895)
		Total Futures Contracts	(15,895)
			Fair Value EUR
		Total Value of Investments (Cost: EUR 65,922,682)	72,680,741
		Cash and Cash Equivalents and Due From Broker	3,483,231
		Other Net Assets	38,467
		Net Assets Attributable to Holders of Redeemable Participating Shares	76,202,439

% of Net Assets
(0.02)

(0.02)

(0.02)

% of Net Assets
95.38

4.57

0.05

100.00

Analysis of Total Assets

Transferable securities admitted to an official stock exchange listing
Other Assets

% of Total Assets

94.83

5.17

100.00

ANIMA Global Equity Value

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities: 92.24% (2023: 93.08%)		
	Belgium: 0.14%		
	Beverages: 0.14%		
1,048	Anheuser-Busch InBev SA	56,718	0.14
	Total Belgium	56,718	0.14
	British Virgin Islands: 0.43%		
	Food: 0.43%		
11,484	Nomad Foods Ltd	176,586	0.43
	Total British Virgin Islands	176,586	0.43
	Canada: 1.18%		
	Chemicals: 0.31%		
2,680	Nutrien Ltd	127,305	0.31
	Mining: 0.36%		
9,580	Barrick Gold Corp	149,097	0.36
	Oil & Gas: 0.51%		
6,353	Canadian Natural Resources Ltd	211,025	0.51
	Total Canada	487,427	1.18
	Cayman Islands: 0.52%		
	Internet: 0.52%		
25,245	Alibaba Group Holding Ltd	212,698	0.52
	Total Cayman Islands	212,698	0.52
	Denmark: 0.65%		
	Beverages: 0.13%		
465	Carlsberg A/S	52,103	0.13
	Pharmaceuticals: 0.52%		
1,600	Novo Nordisk A/S	215,752	0.52
	Total Denmark	267,855	0.65
	Finland: 0.32%		
	Machinery - Diversified: 0.32%		
2,842	Kone Oyj	130,988	0.32
	Total Finland	130,988	0.32

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 92.24% (2023: 93.08%)		
	France: 3.52%		
	Advertising: 0.28%		
1,172	Publicis Groupe SA	116,473	0.28
	Aerospace & Defense: 0.18%		
508	Thales SA	75,946	0.18
	Apparel Retail: 0.16%		
90	LVMH Moet Hennessy Louis Vuitton SE	64,224	0.16
	Automobile Manufacturers: 0.24%		
2,078	Renault SA	99,411	0.24
	Banks: 0.37%		
2,588	BNP Paribas SA	154,064	0.37
	Building Products: 0.14%		
767	Cie de Saint-Gobain SA	55,700	0.14
	Chemicals: 0.27%		
357	Air Liquide SA	57,577	0.14
640	Arkema SA	51,936	0.13
	Electrical Equipment: 0.23%		
1,024	Legrand SA	94,863	0.23
	Food: 0.53%		
3,833	Danone SA	218,788	0.53
	Healthcare Products: 0.15%		
304	EssilorLuxottica SA	61,165	0.15
	Insurance: 0.45%		
6,099	AXA SA	186,446	0.45
	Oil & Gas: 0.52%		
3,408	TotalEnergies SE	212,421	0.52
	Total France	1,449,014	3.52
	Germany: 1.74%		
	Apparel Retail: 0.29%		
534	adidas AG	119,082	0.29
	Automobile Manufacturers: 0.38%		
1,744	Bayerische Motoren Werke AG	154,135	0.38
	Chemicals: 0.11%		
389	Symrise AG	44,463	0.11

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 92.24% (2023: 93.08%)		
	Germany (continued): 1.74%		
	Electric: 0.21%		
2,625	RWE AG	83,869	0.21
	Insurance: 0.20%		
152	Allianz SE	39,444	0.09
95	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	44,365	0.11
	Pharmaceuticals: 0.27%		
723	Merck KGaA	111,884	0.27
	Software: 0.14%		
312	SAP SE	59,130	0.14
	Transportation: 0.14%		
1,537	Deutsche Post AG	58,083	0.14
	Total Germany	714,455	1.74
	Ireland: 1.56%		
	Airlines: 0.15%		
3,769	Ryanair Holdings Plc	61,548	0.15
	Building Products: 0.27%		
1,581	CRH Plc	109,945	0.27
	Computers & Peripherals: 0.69%		
995	Accenture Plc	281,682	0.69
	Healthcare Products: 0.26%		
1,466	Medtronic Plc	107,664	0.26
	Pharmaceuticals: 0.19%		
792	Jazz Pharmaceuticals Plc	78,871	0.19
	Total Ireland	639,710	1.56
	Italy: 1.43%		
	Banks: 0.52%		
28,580	Intesa Sanpaolo SpA	99,201	0.24
3,309	UniCredit SpA	114,508	0.28
	Commercial Services & Supplies: 0.28%		
20,425	Nexi SpA	116,300	0.28
	Electric: 0.43%		
27,346	Enel SpA	177,585	0.43

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 92.24% (2023: 93.08%)		
	Italy (continued): 1.43%		
	Telecommunications: 0.20%		
363,405	Telecom Italia SpA (Voting rights)	81,221	0.20
	Total Italy	588,815	1.43
	Japan: 15.59%		
	Automobile Manufacturers: 1.36%		
21,100	Honda Motor Co Ltd	210,508	0.51
6,500	Isuzu Motors Ltd	80,344	0.20
14,100	Toyota Motor Corp	269,075	0.65
	Automobiles: 0.12%		
3,400	Denso Corp	49,264	0.12
	Banks: 1.93%		
26,000	Concordia Financial Group Ltd	142,697	0.35
28,900	Resona Holdings Inc	178,444	0.43
7,600	Sumitomo Mitsui Financial Group Inc	472,791	1.15
	Building Products: 0.24%		
4,500	TOTO Ltd	99,135	0.24
	Computers & Peripherals: 0.19%		
3,000	Nomura Research Institute Ltd	78,671	0.19
	Construction & Engineering: 1.04%		
16,500	Obayashi Corp	182,991	0.44
7,100	Taisei Corp	245,079	0.60
	Cosmetics/Personal Care: 1.25%		
1,600	Kao Corp	60,547	0.15
20,500	Lion Corp	149,111	0.36
12,300	Pola Orbis Holdings Inc	93,283	0.23
7,900	Shiseido Co Ltd	210,237	0.51
	Distributors: 0.76%		
9,800	Mitsui & Co Ltd	207,537	0.50
4,500	Sumitomo Corp	104,851	0.26
	Electronics: 2.03%		
11,500	Fujitsu General Ltd	139,212	0.34
7,700	Ibiden Co Ltd	292,454	0.71
23,200	Kyocera Corp	249,155	0.61
2,700	TDK Corp	154,497	0.37
	Food: 0.49%		
18,600	Nisshin Seifun Group Inc	199,538	0.49

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 92.24% (2023: 93.08%)		
	Japan (continued): 15.59%		
	Home Furnishings: 0.44%		
2,300	Sony Group Corp	181,970	0.44
	Internet: 0.72%		
50,703	CyberAgent Inc	296,304	0.72
	Machinery - Diversified: 0.76%		
5,600	FANUC Corp	143,214	0.35
10,700	Nabtesco Corp	169,312	0.41
	Machinery Construction & Mining: 0.09%		
2,600	Mitsubishi Electric Corp	38,721	0.09
	Metal Fabricate/Hardware: 0.57%		
10,300	MISUMI Group Inc	164,326	0.40
15,100	NSK Ltd	68,466	0.17
	Oil & Gas: 0.50%		
42,400	ENEOS Holdings Inc	203,292	0.50
	Pharmaceuticals: 0.32%		
6,700	Astellas Pharma Inc	61,792	0.15
2,800	Takeda Pharmaceutical Co Ltd	67,758	0.17
	Real Estate: 0.62%		
11,700	Aeon Mall Co Ltd	128,638	0.31
8,700	Mitsubishi Estate Co Ltd	127,168	0.31
	Retail: 0.55%		
15,300	J Front Retailing Co Ltd	148,872	0.36
800	Nitori Holdings Co Ltd	78,839	0.19
	Semiconductors: 0.36%		
8,500	Renesas Electronics Corp	148,354	0.36
	Software: 0.74%		
6,600	Nexon Co Ltd	113,891	0.28
6,800	Square Enix Holdings Co Ltd	190,587	0.46
	Telecommunications: 0.51%		
236,400	Nippon Telegraph & Telephone Corp	208,151	0.51
	Total Japan	6,409,076	15.59
	Jersey, Channel Islands: 0.43%		
	Automobiles: 0.23%		
1,423	Aptiv Plc	93,499	0.23

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 92.24% (2023: 93.08%)		
	Jersey, Channel Islands (continued): 0.43%		
	Diversified Financial Services: 0.20%		
4,758	CVC Capital Partners Plc	81,528	0.20
	Total Jersey, Channel Islands	175,027	0.43
	Korea: 1.37%		
	Semiconductors: 1.37%		
10,173	Samsung Electronics Co Ltd	562,001	1.37
	Total Korea	562,001	1.37
	Netherlands: 3.54%		
	Automobile Manufacturers: 0.70%		
15,521	Stellantis NV	286,673	0.70
	Banks: 0.31%		
8,108	ING Groep NV	129,420	0.31
	Commercial Services & Supplies: 0.14%		
51	Adyen NV	56,773	0.14
	Healthcare Products: 0.35%		
3,682	QIAGEN NV	141,941	0.35
	Machinery - Diversified: 0.54%		
23,707	CNH Industrial NV	224,075	0.54
	Semiconductors: 1.50%		
313	ASML Holding NV	301,794	0.74
8,507	STMicroelectronics NV	313,696	0.76
	Total Netherlands	1,454,372	3.54
	Norway: 0.19%		
	Mining: 0.19%		
13,638	Norsk Hydro ASA	79,475	0.19
	Total Norway	79,475	0.19
	Portugal: 0.23%		
	Electric: 0.23%		
26,662	EDP - Energias de Portugal SA	93,290	0.23
	Total Portugal	93,290	0.23

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 92.24% (2023: 93.08%)		
	Spain: 1.08%		
	Banks: 0.62%		
59,262	Banco Santander SA	256,634	0.62
	Construction & Engineering: 0.26%		
3,472	Cellnex Telecom SA	105,445	0.26
	Electric: 0.20%		
6,809	Iberdrola SA	82,491	0.20
	Total Spain	444,570	1.08
	Sweden: 0.18%		
	Machinery Construction & Mining: 0.18%		
3,891	Sandvik AB	72,814	0.18
	Total Sweden	72,814	0.18
	Switzerland: 1.88%		
	Building Products: 0.14%		
726	Holcim AG	60,020	0.14
	Chemicals: 0.45%		
1,748	DSM-Firmenich AG	184,589	0.45
	Healthcare Services: 0.44%		
360	Lonza Group AG	183,313	0.44
	Pharmaceuticals: 0.69%		
2,827	Novartis AG	282,296	0.69
	Transportation: 0.16%		
240	Kuehne & Nagel International AG	64,394	0.16
	Total Switzerland	774,612	1.88
	United Kingdom: 6.95%		
	Aerospace & Defense: 0.22%		
16,506	Rolls-Royce Holdings Plc	88,931	0.22
	Banks: 1.88%		
66,509	Barclays Plc	163,872	0.40
36,855	HSBC Holdings Plc	297,287	0.72
200,454	Lloyds Banking Group Plc	129,422	0.32
21,549	Standard Chartered Plc	181,982	0.44

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 92.24% (2023: 93.08%)		
	United Kingdom (continued): 6.95%		
	Cosmetics/Personal Care: 0.38%		
3,061	Unilever Plc	156,968	0.38
	Diversified Financial Services: 0.30%		
1,096	London Stock Exchange Group Plc	121,514	0.30
	Food: 0.25%		
14,518	Tate & Lyle Plc	102,399	0.25
	Insurance: 0.56%		
27,201	Prudential Plc	230,483	0.56
	Machinery - Diversified: 0.26%		
1,083	Spirax-Sarco Engineering Plc	108,321	0.26
	Media: 0.40%		
16,184	Informa Plc	163,360	0.40
	Mining: 0.62%		
4,097	Anglo American Plc	120,904	0.30
2,156	Rio Tinto Plc	132,258	0.32
	Oil & Gas: 1.59%		
58,216	BP Plc	326,292	0.79
9,846	Shell Plc	329,115	0.80
	Pharmaceuticals: 0.22%		
636	AstraZeneca Plc	92,688	0.22
	Real Estate Investment Trust: 0.27%		
10,654	Segro Plc	112,869	0.27
	Total United Kingdom	2,858,665	6.95
	United States: 49.31%		
	Aerospace & Defense: 0.27%		
759	General Electric Co	112,581	0.27
	Apparel Retail: 0.81%		
982	NIKE Inc	69,058	0.17
42,466	Under Armour Inc	264,286	0.64
	Automobile Manufacturers: 0.93%		
4,591	General Motors Co	199,018	0.48
1,000	Tesla Inc	184,633	0.45
	Automobiles: 0.35%		
4,722	BorgWarner Inc	142,045	0.35

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Equities (continued): 92.24% (2023: 93.08%)			
United States (continued): 49.31%			
Banks: 2.32%			
3,814	Bank of America Corp	141,528	0.34
3,224	Bank of New York Mellon Corp	180,159	0.44
5,000	Citigroup Inc	296,058	0.72
1,088	JPMorgan Chase & Co	205,327	0.50
1,907	State Street Corp	131,670	0.32
Beverages: 0.97%			
3,725	Coca-Cola Co	221,223	0.54
5,623	Keurig Dr Pepper Inc	175,235	0.43
Biotechnology: 1.08%			
544	Biogen Inc	117,667	0.29
3,134	Gilead Sciences Inc	200,629	0.49
153	Moderna Inc	16,952	0.04
111	Regeneron Pharmaceuticals Inc	108,854	0.26
Chemicals: 0.83%			
890	Albemarle Corp	79,322	0.19
918	International Flavors & Fragrances Inc	81,551	0.20
1,547	PPG Industries Inc	181,714	0.44
Commercial Services & Supplies: 0.28%			
2,149	PayPal Holdings Inc	116,358	0.28
Computers & Peripherals: 3.80%			
3,502	Apple Inc	688,212	1.67
2,014	Dell Technologies Inc	259,156	0.63
8,523	Hewlett Packard Enterprise Co	168,352	0.41
4,136	HP Inc	135,146	0.33
1,684	International Business Machines Corp	271,750	0.66
572	Western Digital Corp	40,439	0.10
Cosmetics/Personal Care: 0.29%			
774	Procter & Gamble Co	119,102	0.29
Diversified Financial Services: 0.79%			
1,300	CME Group Inc	238,470	0.58
204	Mastercard Inc	83,971	0.21
Electric: 1.15%			
1,533	Duke Energy Corp	143,366	0.35
2,564	NextEra Energy Inc	169,402	0.41
2,230	Southern Co	161,401	0.39
Electrical Equipment: 0.86%			
2,289	Emerson Electric Co	235,275	0.58
4,210	Energizer Holdings Inc	116,038	0.28
Food: 0.91%			
1,735	General Mills Inc	102,408	0.25

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Equities (continued): 92.24% (2023: 93.08%)			
United States (continued): 49.31%			
Food (continued): 0.91%			
3,472	Kraft Heinz Co	104,379	0.25
2,527	McCormick & Co Inc	167,264	0.41
Hand/Machine Tools: 0.51%			
2,798	Stanley Black & Decker Inc	208,567	0.51
Healthcare Products: 1.23%			
953	Abbott Laboratories	92,397	0.23
3,183	Baxter International Inc	99,343	0.24
305	Danaher Corp	71,103	0.17
1,702	GE Healthcare Inc	123,741	0.30
1,192	Zimmer Biomet Holdings Inc	120,707	0.29
Healthcare Services: 1.22%			
1,594	Centene Corp	98,607	0.24
245	Elevance Health Inc	123,868	0.30
288	IQVIA Holdings Inc	56,818	0.14
468	UnitedHealth Group Inc	222,378	0.54
Insurance: 0.75%			
2,903	Equitable Holdings Inc	110,675	0.27
3,026	MetLife Inc	198,176	0.48
Internet: 3.43%			
4,460	Alphabet Inc (Class A)	758,002	1.85
3,608	Amazon.com Inc	650,567	1.58
Machinery - Diversified: 0.77%			
1,941	Cognex Corp	84,685	0.21
905	Rockwell Automation Inc	232,450	0.56
Machinery Construction & Mining: 0.14%			
353	GE Vernova Inc	56,490	0.14
Media: 0.55%			
3,099	Comcast Corp	113,233	0.27
2,211	Paramount Global	21,434	0.05
563	Walt Disney Co	52,158	0.13
5,661	Warner Bros Discovery Inc	39,298	0.10
Oil & Gas: 0.78%			
2,989	Exxon Mobil Corp	321,058	0.78
Oil & Gas Services: 0.49%			
6,179	Baker Hughes Co	202,767	0.49
Pharmaceuticals: 3.90%			
1,778	AbbVie Inc	284,546	0.69
3,707	Bristol-Myers Squibb Co	143,645	0.35
2,655	CVS Health Corp	146,307	0.36

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 92.24% (2023: 93.08%)		
	United States (continued): 49.31%		
	Pharmaceuticals (continued): 3.90%		
256	Eli Lilly & Co	216,260	0.53
1,651	Johnson & Johnson	225,155	0.55
1,775	Merck & Co Inc	205,034	0.50
10,293	Pfizer Inc	268,718	0.65
695	Zoetis Inc	112,419	0.27
	Real Estate Investment Trust: 1.02%		
217	American Tower Corp	39,356	0.10
1,768	Prologis Inc	185,271	0.45
7,272	Weyerhaeuser Co	192,631	0.47
	Retail: 1.90%		
738	Home Depot Inc	237,041	0.58
1,027	McDonald's Corp	244,199	0.59
1,679	Starbucks Corp	121,960	0.30
1,285	Target Corp	177,496	0.43
	Semiconductors: 7.29%		
1,365	Advanced Micro Devices Inc	206,594	0.50
128	Broadcom Inc	191,750	0.47
19,822	Intel Corp	572,789	1.39
4,406	Marvell Technology Inc	287,361	0.70
8,078	NVIDIA Corp	931,146	2.26
1,882	Qorvo Inc	203,767	0.50
1,887	QUALCOMM Inc	350,690	0.85
2,549	Skyworks Solutions Inc	253,485	0.62
	Software: 5.79%		
674	Adobe Inc	349,367	0.85
618	Atlassian Corp Ltd	101,994	0.25
580	Cadence Design Systems Inc	166,545	0.41
1,326	Electronic Arts Inc	172,383	0.42
2,295	Fidelity National Information Services Inc	161,373	0.39
2,640	Microsoft Corp	1,100,954	2.68
444	ServiceNow Inc	325,898	0.79
	Telecommunications: 2.53%		
20,401	AT&T Inc	363,763	0.88
8,839	Cisco Systems Inc	391,827	0.95
1,001	Corning Inc	36,285	0.09
6,482	Verizon Communications Inc	249,422	0.61
	Toys/Games/Hobbies: 0.52%		
3,919	Hasbro Inc	213,913	0.52
	Transportation: 0.67%		
369	Union Pacific Corp	77,901	0.19
1,542	United Parcel Service Inc	196,895	0.48

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss					Fair Value EUR	% of Net Assets
Equities (continued): 92.24% (2023: 93.08%)							
United States (continued): 49.31%							
Water: 0.18%							
610	American Water Works Co Inc					73,513	0.18
Total United States						20,268,174	49.31
Total Equities						37,916,342	92.24
Bonds: 2.45% (2023: 2.36%)							
France: 1.73%							
Government Bonds: 1.73%							
415,000	France Treasury Bill BTF Zero Coupon 04/09/2024					412,294	1.00
300,000	France Treasury Bill BTF Zero Coupon 18/09/2024					297,621	0.73
Total France						709,915	1.73
Germany: 0.72%							
Government Bonds: 0.72%							
300,000	German Treasury Bill Zero Coupon 18/09/2024					297,828	0.72
Total Germany						297,828	0.72
Total Bonds						1,007,743	2.45
Futures contracts: (0.01%) (2023: 0.05%)							
Notional Amount	No. of Contracts					Unrealised Gain/(Loss) EUR	% of Net Assets
214,470	2	Hang Seng Index Futures July 2024				(3,777)	(0.01)
Total Fair Value Losses on Open Futures Contracts						(3,777)	(0.01)
Total Futures Contracts						(3,777)	(0.01)
Forward Currency Contracts: (0.17%) (2023: 0.14%)							
Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
Citibank / Citigroup	EUR	46,672	USD	50,000	12/07/2024	41	0.00
Credit Agricole	EUR	233,304	USD	250,000	12/07/2024	149	0.00
Credit Agricole	GBP	250,000	EUR	291,965	12/07/2024	2,784	0.01

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Forward Currency Contracts (continued): (0.17%) (2023: 0.14%)

Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
Credit Agricole	USD	1,800,000	EUR	1,658,079	12/07/2024	20,641	0.05
Deutsche Bank	USD	400,000	EUR	367,175	12/07/2024	5,874	0.01
JP Morgan	EUR	773,523	JPY	124,800,000	12/07/2024	48,866	0.12
JP Morgan	EUR	187,075	USD	200,000	12/07/2024	551	0.00
JP Morgan	GBP	50,000	EUR	58,690	12/07/2024	260	0.00
JP Morgan	USD	50,000	EUR	46,058	12/07/2024	573	0.00
Morgan Stanley	CAD	1,150,000	EUR	778,227	12/07/2024	5,780	0.01
Morgan Stanley	GBP	50,000	EUR	58,399	12/07/2024	550	0.00
Morgan Stanley	USD	700,000	EUR	643,848	12/07/2024	8,988	0.03
Nomura International	EUR	93,393	USD	100,000	12/07/2024	131	0.00
Nomura International	USD	750,000	EUR	690,113	12/07/2024	9,354	0.02
Total Fair Value Gains on Forward Currency Contracts						104,542	0.25
Credit Agricole	EUR	582,698	GBP	500,000	12/07/2024	(6,801)	(0.02)
Credit Agricole	EUR	600,591	USD	650,000	12/07/2024	(5,614)	(0.02)
Credit Agricole	GBP	300,000	EUR	354,866	12/07/2024	(1,167)	(0.00)
Credit Agricole	JPY	158,000,000	EUR	965,706	12/07/2024	(48,272)	(0.12)
Credit Agricole	USD	150,000	EUR	140,289	12/07/2024	(395)	(0.00)
Goldman Sachs	EUR	776,422	CAD	1,150,000	12/07/2024	(7,586)	(0.02)
JP Morgan	EUR	371,707	USD	400,000	12/07/2024	(1,342)	(0.00)
JP Morgan	JPY	24,000,000	EUR	142,561	12/07/2024	(3,204)	(0.01)
Morgan Stanley	CAD	400,000	EUR	273,288	02/07/2024	(535)	(0.00)
Morgan Stanley	EUR	406,729	GBP	350,000	12/07/2024	(5,920)	(0.01)
Morgan Stanley	EUR	2,716,941	USD	2,950,000	12/07/2024	(34,294)	(0.08)
Morgan Stanley	JPY	58,000,000	EUR	350,336	12/07/2024	(13,557)	(0.04)
Morgan Stanley	USD	200,000	EUR	186,997	12/07/2024	(473)	(0.00)
Nomura International	EUR	58,105	GBP	50,000	12/07/2024	(845)	(0.00)
Nomura International	EUR	92,068	USD	100,000	12/07/2024	(1,194)	(0.00)

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Forward Currency Contracts (continued): (0.17%) (2023: 0.14%)

Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
Nomura International	JPY	89,000,000	EUR	559,544	12/07/2024	(42,762)	(0.10)
Total Fair Value Losses on Forward Currency Contracts						(173,961)	(0.42)
Total Forward Currency Contracts						(69,419)	(0.17)
Total Value of Investments (Cost: EUR 35,486,133)						38,850,889	94.51
Cash and Cash Equivalents and Due From Broker						1,423,033	3.46
Other Net Assets						833,153	2.03
Net Assets Attributable to Holders of Redeemable Participating Shares						41,107,075	100.00

Analysis of Total Assets

Transferable securities admitted to an official stock exchange listing	93.45
Over-the-counter financial derivative instruments	0.25
Other Assets	6.30
	100.00

ANIMA Emerging Markets Equity

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities: 87.84% (2023: 85.27%)		
	Bermuda: 0.28%		
	Gas: 0.28%		
20,800	China Gas Holdings Ltd	17,400	0.04
33,600	China Resources Gas Group Ltd	109,824	0.24
	Total Bermuda	127,224	0.28
	Brazil: 4.02%		
	Aerospace & Defense: 0.08%		
1,625	Embraer SA ADR	39,118	0.08
	Banks: 0.84%		
35,341	Banco Bradesco SA	73,496	0.16
17,783	Banco do Brasil SA	79,789	0.18
42,151	Itau Unibanco Holding SA	229,484	0.50
	Beverages: 0.09%		
21,760	Ambev SA	41,707	0.09
	Commercial Services & Supplies: 0.08%		
55	Localiza Rent a Car SA	83	0.00
5,490	Localiza Rent a Car SA (Voting rights)	38,734	0.08
	Diversified Financial Services: 0.23%		
61,122	B3 SA - Brasil Bolsa Balcao	105,139	0.23
	Electric: 0.45%		
15,290	Centrais Eletricas Brasileiras SA	92,079	0.20
21,700	Equatorial Energia SA	111,872	0.25
	Iron/Steel: 0.73%		
29,000	Gerdau SA	89,538	0.20
23,284	Vale SA ADR	242,671	0.53
	Machinery - Diversified: 0.14%		
8,808	WEG SA	62,424	0.14
	Oil & Gas: 0.99%		
24,667	Petroleo Brasileiro SA ADR	333,496	0.73
15,865	PRIO SA	116,623	0.26
	Paper & Forest Products: 0.09%		
4,152	Suzano SA	39,762	0.09
	Retail: 0.30%		
21,758	Natura & Co Holding SA	56,798	0.12
18,564	Raia Drogasil SA	80,082	0.18
	Total Brazil	1,832,895	4.02

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Equities (continued): 87.84% (2023: 85.27%)			
Cayman Islands: 13.17%			
Apparel Retail: 0.10%			
4,989	Shenzhou International Group Holdings Ltd	45,582	0.10
Automobile Manufacturers: 0.21%			
41,597	Geely Automobile Holdings Ltd	43,697	0.09
6,400	Li Auto Inc	53,769	0.12
Biotechnology: 0.15%			
3,474	BeiGene Ltd	35,788	0.08
7,338	Innovent Biologics Inc	32,272	0.07
79	WuXi XDC Cayman Inc	163	0.00
Food: 0.34%			
18,883	China Mengniu Dairy Co Ltd	31,594	0.07
223,292	Want Want China Holdings Ltd	125,955	0.27
Gas: 0.07%			
4,000	ENN Energy Holdings Ltd	30,762	0.07
Healthcare Services: 0.07%			
22,500	Wuxi Biologics Cayman Inc	31,030	0.07
Internet: 9.85%			
121,799	Alibaba Group Holding Ltd	1,026,202	2.25
7,986	Baidu Inc	81,362	0.18
10,143	JD.com Inc	125,218	0.28
11,028	Kuaishou Technology	60,823	0.13
36,997	Meituan	491,225	1.08
4,817	PDD Holdings Inc ADR	597,546	1.31
42,451	Tencent Holdings Ltd	1,889,285	4.14
4,869	Trip.com Group Ltd	217,975	0.48
Lodging: 0.08%			
1,250	H World Group Ltd ADR	38,862	0.08
Pharmaceuticals: 0.06%			
90,000	Sino Biopharmaceutical Ltd	28,718	0.06
Real Estate: 0.36%			
34,000	China Resources Land Ltd	107,881	0.24
4,200	KE Holdings Inc ADR	55,451	0.12
Retail: 0.12%			
6,200	ANTA Sports Products Ltd	55,572	0.12
Semiconductors: 0.63%			
2,000	Alchip Technologies Ltd	141,217	0.31
11,240	ASMPT Ltd	146,283	0.32
Software: 0.73%			
18,582	NetEase Inc	331,108	0.73

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 87.84% (2023: 85.27%)		
	Cayman Islands (continued): 13.17%		
	Telecommunications: 0.29%		
66,200	Xiaomi Corp	130,381	0.29
	Transportation: 0.11%		
2,632	ZTO Express Cayman Inc ADR	50,958	0.11
	Total Cayman Islands	6,006,679	13.17
	China: 5.25%		
	Automobile Manufacturers: 0.57%		
9,300	BYD Co Ltd	257,852	0.57
	Banks: 1.83%		
453,000	Bank of China Ltd	208,429	0.46
499,930	China Construction Bank Corp	344,735	0.75
19,330	China Merchants Bank Co Ltd	81,893	0.18
359,669	Industrial & Commercial Bank of China Ltd	199,444	0.44
	Beverages: 0.08%		
5,792	Tsingtao Brewery Co Ltd	36,063	0.08
	Coal: 0.19%		
20,723	China Shenhua Energy Co Ltd	89,033	0.19
	Construction & Engineering: 0.21%		
802,881	China Tower Corp Ltd	96,911	0.21
	Electric: 0.08%		
88,847	CGN Power Co Ltd	36,526	0.08
	Insurance: 0.90%		
36,000	China Life Insurance Co Ltd	47,497	0.11
15,800	China Pacific Insurance Group Co Ltd	35,990	0.08
35,908	PICC Property & Casualty Co Ltd	41,626	0.09
67,000	Ping An Insurance Group Co of China Ltd	283,451	0.62
	Mining: 0.47%		
110,014	Zijin Mining Group Co Ltd	216,673	0.47
	Miscellaneous Manufacturers: 0.26%		
196,561	CRRC Corp Ltd	118,394	0.26
	Oil & Gas: 0.58%		
142,000	China Petroleum & Chemical Corp	85,869	0.19
188,000	PetroChina Co Ltd	177,495	0.39

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 87.84% (2023: 85.27%)		
	China (continued): 5.25%		
	Transportation: 0.08%		
21,647	COSCO SHIPPING Holdings Co Ltd	35,339	0.08
	Total China	2,393,220	5.25
	Hong Kong: 0.70%		
	Beverages: 0.07%		
9,619	China Resources Beer Holdings Co Ltd	30,176	0.07
	Computers & Peripherals: 0.39%		
133,721	Lenovo Group Ltd	176,109	0.39
	Electric: 0.08%		
13,513	China Resources Power Holdings Co Ltd	38,677	0.08
	Environmental Control: 0.00%		
66,000	Untrade.Sound Global	-	0.00
	Pharmaceuticals: 0.07%		
44,600	CSPC Pharmaceutical Group Ltd	33,153	0.07
	Real Estate: 0.09%		
25,500	China Overseas Land & Investment Ltd	41,263	0.09
	Total Hong Kong	319,378	0.70
	India: 20.68%		
	Agriculture: 0.29%		
28,186	ITC Ltd	134,038	0.29
	Airlines: 0.29%		
2,819	InterGlobe Aviation Ltd	133,584	0.29
	Automobile Manufacturers: 1.15%		
83,259	Ashok Leyland Ltd	225,134	0.49
1,152	Maruti Suzuki India Ltd	155,004	0.34
13,170	Tata Motors Ltd	145,773	0.32
	Automobiles: 0.25%		
15,842	Sona Blw Precision Forgings Ltd	113,501	0.25
	Banks: 4.64%		
25,015	Axis Bank Ltd	353,740	0.78
30,319	HDFC Bank Ltd	571,637	1.25
24,619	ICICI Bank Ltd ADR	661,790	1.45
12,211	IndusInd Bank Ltd	200,058	0.44
7,130	Kotak Mahindra Bank Ltd	143,843	0.32
19,327	State Bank of India	183,559	0.40

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 87.84% (2023: 85.27%)		
	India (continued): 20.68%		
	Building Products: 0.25%		
855	UltraTech Cement Ltd	111,459	0.25
	Commercial Services & Supplies: 0.50%		
13,934	Adani Ports & Special Economic Zone Ltd	229,971	0.50
	Computers & Peripherals: 1.90%		
34,060	Infosys Ltd	597,065	1.31
1,861	Persistent Systems Ltd	89,020	0.19
4,142	Tata Consultancy Services Ltd	181,064	0.40
	Construction & Engineering: 0.18%		
110,974	IRB Infrastructure Developers Ltd	80,601	0.18
	Cosmetics/Personal Care: 0.19%		
12,968	Dabur India Ltd	87,062	0.19
	Diversified Financial Services: 1.64%		
2,250	Bajaj Finance Ltd	179,228	0.39
9,100	Cholamandalam Investment and Finance Co Ltd	144,523	0.32
47,478	Power Finance Corp Ltd	257,470	0.57
5,051	Shriram Finance Ltd	165,087	0.36
	Electric: 0.16%		
20,085	Power Grid Corp of India Ltd	74,456	0.16
	Electrical Equipment: 0.27%		
1,422	Siemens Ltd	122,676	0.27
	Food: 0.26%		
2,239	Avenue Supermarts Ltd	118,076	0.26
	Healthcare Services: 0.29%		
1,931	Apollo Hospitals Enterprise Ltd	133,699	0.29
	Household Products/Wares: 0.26%		
4,317	Hindustan Unilever Ltd	119,174	0.26
	Insurance: 0.27%		
2,567	ICICI Lombard General Insurance Co Ltd	51,641	0.12
4,141	SBI Life Insurance Co Ltd	69,086	0.15
	Internet: 0.33%		
1,333	Info Edge India Ltd	101,422	0.22
22,755	Zomato Ltd	50,872	0.11
	Iron/Steel: 0.42%		
98,790	Tata Steel Ltd	193,168	0.42

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Equities (continued): 87.84% (2023: 85.27%)			
India (continued): 20.68%			
Leisure Time: 0.65%			
2,258	Eicher Motors Ltd	117,937	0.26
2,828	Hero MotoCorp Ltd	176,888	0.39
Machinery - Diversified: 0.31%			
3,140	Cummins India Ltd	139,203	0.31
Mining: 0.32%			
11,970	Hindalco Industries Ltd	92,677	0.21
10,011	Vedanta Ltd	50,856	0.11
Oil & Gas: 2.58%			
35,269	Bharat Petroleum Corp Ltd	119,674	0.26
35,269	Bharat Petroleum Corp Ltd	119,674	0.26
15,452	Oil & Natural Gas Corp Ltd	47,435	0.11
25,358	Reliance Industries Ltd	887,609	1.95
Pharmaceuticals: 0.61%			
4,267	Cipla Ltd	70,789	0.16
1,028	Dr Reddy's Laboratories Ltd ADR	73,080	0.16
2,599	Lupin Ltd	47,286	0.10
5,222	Sun Pharmaceutical Industries Ltd	88,803	0.19
Pipelines: 0.15%			
18,200	Petronet LNG Ltd	67,244	0.15
Real Estate: 0.30%			
14,902	DLF Ltd	137,322	0.30
Retail: 0.54%			
3,191	Titan Co Ltd	121,505	0.26
2,058	Trent Ltd	126,077	0.28
Software: 0.79%			
18,377	HCL Technologies Ltd	300,421	0.66
3,681	Tech Mahindra Ltd	58,882	0.13
Telecommunications: 0.89%			
18,400	Bharti Airtel Ltd	298,326	0.65
25,949	Indus Towers Ltd	109,129	0.24
Total India		9,429,298	20.68
Indonesia: 1.48%			
Banks: 1.13%			
360,919	Bank Central Asia Tbk PT	204,111	0.45
228,900	Bank Mandiri Persero Tbk PT	80,213	0.17
72,922	Bank Negara Indonesia Persero Tbk PT	19,363	0.04
813,210	Bank Rakyat Indonesia Persero Tbk PT	213,150	0.47

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 87.84% (2023: 85.27%)		
	Indonesia (continued): 1.48%		
	Coal: 0.04%		
120,648	Adaro Energy Indonesia Tbk PT	19,180	0.04
	Food: 0.05%		
137,317	Sumber Alfaria Trijaya Tbk PT	21,517	0.05
	Mining: 0.03%		
12,263	United Tractors Tbk PT	15,355	0.03
	Retail: 0.09%		
158,000	Astra International Tbk PT	40,153	0.09
	Telecommunications: 0.14%		
351,500	Telkom Indonesia Persero Tbk PT	62,689	0.14
	Total Indonesia	675,731	1.48
	Korea: 14.32%		
	Agriculture: 0.08%		
593	KT&G Corp	35,453	0.08
	Airlines: 0.03%		
988	Korean Air Lines Co Ltd	15,571	0.03
	Automobile Manufacturers: 1.24%		
855	Hyundai Motor Co	170,969	0.37
4,517	Kia Corp	395,894	0.87
	Automobiles: 0.38%		
470	Hyundai Mobis Co Ltd	80,125	0.17
394	Samsung SDI Co Ltd	94,543	0.21
	Banks: 1.28%		
5,865	Hana Financial Group Inc	241,316	0.53
9,363	Shinhan Financial Group Co Ltd	305,592	0.67
3,928	Woori Financial Group Inc	39,113	0.08
	Biotechnology: 0.12%		
109	Samsung Biologics Co Ltd	53,715	0.12
	Chemicals: 0.16%		
316	LG Chem Ltd	74,006	0.16
	Construction & Engineering: 0.12%		
547	Samsung C&T Corp	52,651	0.12
	Cosmetics/Personal Care: 0.04%		
72	LG H&H Co Ltd	16,862	0.04

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 87.84% (2023: 85.27%)		
	Korea (continued): 14.32%		
	Diversified Financial Services: 0.80%		
6,865	KB Financial Group Inc	365,292	0.80
	Electrical Equipment: 0.08%		
287	Ecopro BM Co Ltd	35,601	0.08
	Electronics: 0.18%		
758	Samsung Electro-Mechanics Co Ltd	81,181	0.18
	Home Furnishings: 0.11%		
664	LG Electronics Inc	49,915	0.11
	Insurance: 0.43%		
600	Samsung Fire & Marine Insurance Co Ltd	158,209	0.35
606	Samsung Life Insurance Co Ltd	36,354	0.08
	Internet: 0.39%		
2,111	Kakao Corp	58,167	0.13
843	NAVER Corp	95,371	0.21
192	NCSOFT Corp	23,413	0.05
	Iron/Steel: 0.25%		
471	POSCO Holdings Inc	115,893	0.25
	Machinery Construction & Mining: 0.09%		
3,133	Doosan Enerbility Co Ltd	42,686	0.09
	Oil & Gas: 0.06%		
249	SK Inc	26,718	0.06
	Pharmaceuticals: 0.25%		
957	Celltrion Inc	113,068	0.25
	Semiconductors: 7.95%		
44,587	Samsung Electronics Co Ltd	2,463,179	5.40
7,253	SK Hynix Inc	1,162,730	2.55
	Telecommunications: 0.24%		
3,079	SK Telecom Co Ltd	107,485	0.24
	Transportation: 0.04%		
1,357	HMM Co Ltd	18,056	0.04
	Total Korea	6,529,128	14.32

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 87.84% (2023: 85.27%)		
	Luxembourg: 0.07%		
	Internet: 0.07%		
3,778	Allegro.eu SA	33,058	0.07
	Total Luxembourg	33,058	0.07
	Malaysia: 1.16%		
	Banks: 0.77%		
113,900	CIMB Group Holdings Bhd	153,189	0.34
61,600	Malayan Banking Bhd	121,348	0.27
95,100	Public Bank Bhd	75,614	0.16
	Chemicals: 0.08%		
29,300	Petronas Chemicals Group Bhd	36,567	0.08
	Electric: 0.31%		
34,600	Tenaga Nasional Bhd	94,302	0.21
50,000	YTL Power International Bhd	47,666	0.10
	Total Malaysia	528,686	1.16
	Mexico: 1.96%		
	Banks: 0.31%		
10,473	Banco del Bajio SA	29,820	0.06
15,700	Grupo Financiero Banorte SAB de CV	114,064	0.25
	Beverages: 0.39%		
7,929	Coca-Cola Femsas SAB de CV	63,667	0.14
11,487	Fomento Economico Mexicano SAB de CV	115,113	0.25
	Building Products: 0.16%		
125,819	Cemex SAB de CV	75,116	0.16
	Construction & Engineering: 0.21%		
3,441	Grupo Aeroportuario del Pacifico SAB de CV	50,484	0.11
1,574	Grupo Aeroportuario del Sureste SAB de CV	44,298	0.10
	Mining: 0.32%		
28,800	Grupo Mexico SAB de CV	145,062	0.32
	Real Estate Investment Trust: 0.04%		
15,785	Fibra Uno Administracion SA de CV	18,187	0.04
	Retail: 0.35%		
49,860	Wal-Mart de Mexico SAB de CV	158,987	0.35

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 87.84% (2023: 85.27%)		
	Mexico (continued): 1.96%		
	Telecommunications: 0.18%		
101,545	America Movil SAB de CV	80,780	0.18
	Total Mexico	895,578	1.96
	Netherlands: 0.49%		
	Internet: 0.49%		
6,734	Prosus NV	223,973	0.49
	Total Netherlands	223,973	0.49
	Philippines: 0.32%		
	Banks: 0.09%		
20,450	BDO Unibank Inc	41,737	0.09
	Real Estate: 0.23%		
2,530	Ayala Corp	23,442	0.05
74,300	Ayala Land Inc	33,711	0.08
102,200	SM Prime Holdings Inc	46,045	0.10
	Total Philippines	144,935	0.32
	Poland: 0.93%		
	Banks: 0.48%		
1,705	Bank Polska Kasa Opieki SA	66,483	0.15
5,459	Powszechna Kasa Oszczednosci Bank Polski SA	79,722	0.17
566	Santander Bank Polska SA	71,096	0.16
	Biotechnology: 0.00%		
1	Bioton SA	1	0.00
	Insurance: 0.14%		
5,326	Powszechny Zaklad Ubezpiezen SA	63,712	0.14
	Mining: 0.11%		
1,385	KGHM Polska Miedz SA	48,331	0.11
	Oil & Gas: 0.20%		
5,974	ORLEN SA	93,857	0.20
	Real Estate: 0.00%		
1	Echo Investment SA	1	0.00
	Total Poland	423,203	0.93

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Equities (continued): 87.84% (2023: 85.27%)			
Russia: 0.00%			
Mining: 0.00%			
45	MMC Norilsk Nickel PJSC ADR	-	0.00
Oil & Gas: 0.00%			
9	LUKOIL PJSC ADR	-	0.00
Total Russia		-	0.00
Saudi Arabia: 0.48%			
Banks: 0.11%			
1,325	Al Rajhi Bank	26,857	0.06
2,612	Saudi National Bank	23,841	0.05
Chemicals: 0.14%			
763	SABIC Agri-Nutrients Co	21,405	0.05
2,270	Saudi Arabian Mining Co	24,305	0.05
1,070	Saudi Basic Industries Corp	19,560	0.04
Oil & Gas: 0.18%			
11,689	Saudi Arabian Oil Co	80,528	0.18
Telecommunications: 0.05%			
2,272	Saudi Telecom Co	21,190	0.05
Total Saudi Arabia		217,686	0.48
South Africa: 2.18%			
Banks: 0.80%			
8,443	Absa Group Ltd	68,359	0.15
48,151	FirstRand Ltd	189,207	0.41
10,075	Standard Bank Group Ltd	108,528	0.24
Diversified Financial Services: 0.15%			
107,805	Old Mutual Ltd	68,252	0.15
Food: 0.11%			
3,540	Shoprite Holdings Ltd	51,378	0.11
Mining: 0.97%			
12,480	Gold Fields Ltd	174,361	0.38
18,807	Harmony Gold Mining Co Ltd	161,497	0.36
9,760	Northam Platinum Holdings Ltd	63,487	0.14
39,760	Sibanye Stillwater Ltd	40,064	0.09
Retail: 0.09%			
2,395	Clicks Group Ltd	42,143	0.09

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 87.84% (2023: 85.27%)		
	South Africa (continued): 2.18%		
	Telecommunications: 0.06%		
6,531	MTN Group Ltd	28,346	0.06
	Total South Africa	995,622	2.18
	Taiwan: 17.81%		
	Apparel Retail: 0.13%		
3,862	Eclat Textile Co Ltd	58,759	0.13
	Building Products: 0.09%		
40,013	Taiwan Cement Corp	39,358	0.09
	Chemicals: 0.28%		
25,255	Formosa Chemicals & Fibre Corp	36,609	0.08
27,000	Formosa Plastics Corp	44,652	0.10
31,000	Nan Ya Plastics Corp	43,955	0.10
	Computers & Peripherals: 1.43%		
7,000	Asia Vital Components Co Ltd	154,016	0.34
4,348	Asustek Computer Inc	62,276	0.14
6,000	AURAS Technology Co Ltd	139,261	0.30
33,129	Quanta Computer Inc	297,282	0.65
	Diversified Financial Services: 0.62%		
108,639	CTBC Financial Holding Co Ltd	118,265	0.26
71,750	Fubon Financial Holding Co Ltd	163,644	0.36
	Electrical Equipment: 0.35%		
14,216	Delta Electronics Inc	158,436	0.35
	Electronics: 1.38%		
82,381	Hon Hai Precision Industry Co Ltd	507,045	1.11
13,000	Pegatron Corp	39,072	0.08
8,618	Unimicron Technology Corp	44,615	0.10
1,897	Yageo Corp	39,829	0.09
	Food: 0.37%		
72,923	Uni-President Enterprises Corp	170,514	0.37
	Home Furnishings: 0.09%		
13,000	Lite-On Technology Corp	39,633	0.09
	Insurance: 0.71%		
191,991	Cathay Financial Holding Co Ltd	325,790	0.71
	Iron/Steel: 0.11%		
78,193	China Steel Corp	51,950	0.11

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Equities (continued): 87.84% (2023: 85.27%)			
Taiwan (continued): 17.81%			
Semiconductors: 11.57%			
25,843	ASE Technology Holding Co Ltd	125,241	0.27
15,575	MediaTek Inc	627,136	1.38
3,827	Novatek Microelectronics Corp	66,702	0.15
155,461	Taiwan Semiconductor Manufacturing Co Ltd	4,319,207	9.47
69,256	United Microelectronics Corp	110,948	0.24
6,722	Vanguard International Semiconductor Corp	25,036	0.06
Telecommunications: 0.46%			
22,301	Chunghwa Telecom Co Ltd	80,496	0.17
42,478	Taiwan Mobile Co Ltd	130,723	0.29
Transportation: 0.22%			
18,000	Evergreen Marine Corp Taiwan Ltd	99,916	0.22
Total Taiwan		8,120,366	17.81
Thailand: 1.13%			
Banks: 0.14%			
20,200	Kasikornbank PCL	64,456	0.14
Construction & Engineering: 0.13%			
41,100	Airports of Thailand PCL	60,348	0.13
Electronics: 0.11%			
22,800	Delta Electronics Thailand PCL	48,260	0.11
Healthcare Services: 0.07%			
48,300	Bangkok Dusit Medical Services PCL	32,850	0.07
Holding Companies - Diversified Operations: 0.11%			
8,500	Siam Cement PCL NVDR	48,626	0.11
Oil & Gas: 0.29%			
13,700	PTT Exploration & Production PCL	52,946	0.12
95,500	PTT PCL	78,915	0.17
Real Estate: 0.10%			
32,700	Central Pattana PCL	45,936	0.10
Retail: 0.18%			
58,900	CP ALL PCL	82,366	0.18
Total Thailand		514,703	1.13
Turkey: 0.37%			
Banks: 0.26%			
20,945	Akbank TAS	38,181	0.09

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 87.84% (2023: 85.27%)		
	Turkey (continued): 0.37%		
	Banks (continued): 0.26%		
70,004	Türkiye İş Bankası A/S	31,579	0.07
49,075	Yapı ve Kredi Bankası A/S	47,210	0.10
	Construction & Engineering: 0.00%		
1	Enka İnşaat ve Sanayi A/S	1	0.00
	Holding Companies - Diversified Operations: 0.11%		
7,627	KOC Holding A/S	49,232	0.11
	Total Turkey	166,203	0.37
	United Arab Emirates: 0.74%		
	Banks: 0.32%		
19,950	Abu Dhabi Commercial Bank PJSC	40,645	0.09
1,000	Emirates NBD Bank PJSC	4,191	0.01
31,411	First Abu Dhabi Bank PJSC	99,423	0.22
	Real Estate: 0.21%		
46,991	Emaar Properties PJSC	97,884	0.21
	Telecommunications: 0.21%		
22,972	Emirates Telecommunications Group Co PJSC	93,953	0.21
	Total United Arab Emirates	336,096	0.74
	United States: 0.30%		
	Internet: 0.14%		
43	MercadoLibre Inc	65,935	0.14
	Retail: 0.16%		
2,451	Yum China Holdings Inc	70,710	0.16
	Total United States	136,645	0.30
	Total Equities	40,050,307	87.84
	Investment Funds: 3.14% (2023: 4.12%)		
	British Virgin Islands: 0.00%		
172	India Magnum Fund	-	0.00
	Total British Virgin Islands	-	0.00

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Investment Funds (continued): 3.14% (2023: 4.12%)		
	Ireland: 3.14%		
247,716	iShares MSCI Saudi Arabia Capped UCITS ETF	1,433,481	3.14
	Total Ireland	1,433,481	3.14
	Total Investment Funds	1,433,481	3.14
	Futures contracts: (0.03%) (2023: 0.25%)		
Notional Amount	No. of Contracts	Unrealised Gain/(Loss) EUR	% of Net Assets
199,617	4 MSCI Emerging Market Index Futures September 2024	3,452	0.01
	Total Fair Value Gains on Open Futures Contracts	3,452	0.01
2,375,933	213 FTSE China A50 Index July 2024	(10,526)	(0.02)
1,168,707	31 HSCEI Futures July 2024	(8,186)	(0.02)
	Total Fair Value Losses on Open Futures Contracts	(18,712)	(0.04)
	Total Futures Contracts	(15,260)	(0.03)
		Fair Value EUR	% of Net Assets
	Total Value of Investments (Cost: EUR 36,230,790)	41,468,528	90.95
	Cash and Cash Equivalents and Due From Broker	4,412,597	9.68
	Other Net Liabilities	(287,518)	(0.63)
	Net Assets Attributable to Holders of Redeemable Participating Shares	45,593,607	100.00

Analysis of Total Assets

Transferable securities admitted to an official stock exchange listing	86.58
UCITS and non-UCITS Investment Funds	3.10
Financial derivative instruments dealt in on a regulated market	0.01
Other Assets	10.31
	100.00

ANIMA Global Selection

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities: 98.33% (2023: 94.32%)		
	Australia: 0.80%		
	Banks: 0.32%		
250	Macquarie Group Ltd	31,888	0.11
2,691	National Australia Bank Ltd	60,753	0.21
	Mining: 0.26%		
2,822	BHP Group Ltd	75,053	0.26
	Oil & Gas: 0.06%		
927	Woodside Energy Group Ltd	16,295	0.06
	Real Estate Investment Trust: 0.16%		
2,076	Goodman Group	44,954	0.16
	Total Australia	228,943	0.80
	Belgium: 0.21%		
	Beverages: 0.21%		
1,098	Anheuser-Busch InBev SA	59,424	0.21
	Total Belgium	59,424	0.21
	Canada: 1.58%		
	Banks: 0.45%		
1,276	Royal Bank of Canada	126,728	0.45
	Mining: 0.21%		
981	Agnico Eagle Mines Ltd	59,862	0.21
	Oil & Gas: 0.22%		
1,906	Canadian Natural Resources Ltd	63,333	0.22
	Pipelines: 0.34%		
2,950	Enbridge Inc	97,902	0.34
	Transportation: 0.36%		
1,372	Canadian Pacific Kansas City Ltd	100,795	0.36
	Total Canada	448,620	1.58
	Cayman Islands: 0.27%		
	Internet: 0.27%		
1,157	Alibaba Group Holding Ltd ADR	77,727	0.27
	Total Cayman Islands	77,727	0.27

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 98.33% (2023: 94.32%)		
	Curacao: 0.30%		
	Oil & Gas Services: 0.30%		
1,931	Schlumberger NV	85,005	0.30
	Total Curacao	85,005	0.30
	Denmark: 1.16%		
	Pharmaceuticals: 1.04%		
2,201	Novo Nordisk A/S	296,794	1.04
	Transportation: 0.12%		
237	DSV A/S	33,909	0.12
	Total Denmark	330,703	1.16
	France: 3.22%		
	Apparel Retail: 0.51%		
15	Hermes International SCA	32,100	0.11
160	LVMH Moet Hennessy Louis Vuitton SE	114,176	0.40
	Banks: 0.17%		
810	BNP Paribas SA	48,219	0.17
	Cosmetics/Personal Care: 0.24%		
165	L'Oreal SA	67,658	0.24
	Electric: 0.13%		
2,730	Engie SA	36,405	0.13
	Electrical Equipment: 0.41%		
527	Schneider Electric SE	118,206	0.41
	Food: 0.45%		
1,250	Danone SA	71,350	0.25
693	Sodexo SA	58,212	0.20
	Healthcare Products: 0.26%		
480	Sartorius Stedim Biotech	73,584	0.26
	Insurance: 0.20%		
1,878	AXA SA	57,410	0.20
	Lodging: 0.09%		
650	Accor SA	24,895	0.09
	Oil & Gas: 0.41%		
1,859	TotalEnergies SE	115,872	0.41

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 98.33% (2023: 94.32%)		
	France (continued): 3.22%		
	Pharmaceuticals: 0.35%		
1,100	Sanofi SA	98,934	0.35
	Total France	917,021	3.22
	Germany: 2.21%		
	Electric: 0.36%		
3,540	E.ON SE	43,382	0.15
1,823	RWE AG	58,245	0.21
	Insurance: 0.28%		
306	Allianz SE	79,407	0.28
	Miscellaneous Manufacturers: 0.27%		
440	Siemens AG	76,437	0.27
	Semiconductors: 0.27%		
2,271	Infineon Technologies AG	77,907	0.27
	Software: 0.53%		
796	SAP SE	150,858	0.53
	Telecommunications: 0.28%		
3,421	Deutsche Telekom AG	80,325	0.28
	Transportation: 0.22%		
1,662	Deutsche Post AG	62,807	0.22
	Total Germany	629,368	2.21
	Hong Kong: 0.28%		
	Insurance: 0.28%		
12,600	AIA Group Ltd	79,808	0.28
	Total Hong Kong	79,808	0.28
	Ireland: 1.71%		
	Building Products: 0.42%		
820	CRH Plc	57,367	0.20
996	Johnson Controls International Plc	61,772	0.22
	Chemicals: 0.46%		
323	Linde Plc	132,247	0.46
	Computers & Peripherals: 0.54%		
545	Accenture Plc	154,288	0.54

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 98.33% (2023: 94.32%)		
	Ireland (continued): 1.71%		
	Electrical Equipment: 0.29%		
279	Eaton Corp Plc	81,624	0.29
	Total Ireland	487,298	1.71
	Italy: 1.12%		
	Banks: 0.63%		
26,518	Intesa Sanpaolo SpA	92,044	0.32
2,522	UniCredit SpA	87,274	0.31
	Electric: 0.34%		
15,200	Enel SpA	98,709	0.34
	Transportation: 0.15%		
3,550	Poste Italiane SpA	42,227	0.15
	Total Italy	320,254	1.12
	Japan: 5.67%		
	Automobile Manufacturers: 0.30%		
2,100	Honda Motor Co Ltd	20,951	0.07
3,400	Toyota Motor Corp	64,883	0.23
	Automobiles: 0.04%		
800	Denso Corp	11,592	0.04
	Banks: 0.77%		
10,300	Mitsubishi UFJ Financial Group Inc	103,298	0.36
1,200	Mizuho Financial Group Inc	23,373	0.08
1,500	Sumitomo Mitsui Financial Group Inc	93,314	0.33
	Chemicals: 0.15%		
1,200	Shin-Etsu Chemical Co Ltd	43,420	0.15
	Commercial Services & Supplies: 0.07%		
400	Recruit Holdings Co Ltd	19,970	0.07
	Construction & Engineering: 0.11%		
1,900	Kajima Corp	30,654	0.11
	Distributors: 0.67%		
400	ITOCHU Corp	18,223	0.07
3,200	Marubeni Corp	55,229	0.19
4,500	Mitsubishi Corp	82,168	0.29
1,600	Mitsui & Co Ltd	33,884	0.12

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 98.33% (2023: 94.32%)		
	Japan (continued): 5.67%		
	Electronics: 0.37%		
3,100	Kyocera Corp	33,292	0.11
3,800	Murata Manufacturing Co Ltd	73,222	0.26
	Entertainment: 0.05%		
500	Oriental Land Co Ltd	12,999	0.05
	Food: 0.24%		
1,300	Ajinomoto Co Inc	42,536	0.15
2,200	Seven & i Holdings Co Ltd	25,011	0.09
	Home Furnishings: 0.17%		
600	Sony Group Corp	47,471	0.17
	Insurance: 0.51%		
4,100	Sompo Holdings Inc	81,690	0.29
1,800	Tokio Marine Holdings Inc	62,697	0.22
	Machinery - Diversified: 0.06%		
700	FANUC Corp	17,902	0.06
	Machinery Construction & Mining: 0.33%		
2,000	Hitachi Ltd	41,775	0.15
5,200	Mitsubishi Heavy Industries Ltd	51,969	0.18
	Oil & Gas: 0.21%		
12,600	ENEOS Holdings Inc	60,412	0.21
	Real Estate: 0.31%		
10,400	Mitsui Fudosan Co Ltd	88,586	0.31
	Retail: 0.08%		
100	Fast Retailing Co Ltd	23,526	0.08
	Semiconductors: 0.60%		
1,600	Advantest Corp	59,628	0.21
200	Disco Corp	70,811	0.25
200	Tokyo Electron Ltd	40,487	0.14
	Telecommunications: 0.46%		
900	KDDI Corp	22,207	0.08
3,200	SoftBank Corp	36,464	0.13
1,200	SoftBank Group Corp	72,320	0.25
	Toys/Games/Hobbies: 0.05%		
300	Nintendo Co Ltd	14,888	0.05
	Transportation: 0.12%		
2,000	West Japan Railway Co	34,744	0.12
	Total Japan	1,615,596	5.67

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 98.33% (2023: 94.32%)		
	Jersey, Channel Islands: 0.22%		
	Automobiles: 0.22%		
941	Aptiv Plc	61,829	0.22
	Total Jersey, Channel Islands	61,829	0.22
	Netherlands: 1.38%		
	Banks: 0.15%		
2,694	ING Groep NV	43,001	0.15
	Beverages: 0.20%		
636	Heineken NV	57,431	0.20
	Biotechnology: 0.22%		
150	Argenx SE	61,290	0.22
	Semiconductors: 0.81%		
240	ASML Holding NV	231,408	0.81
	Total Netherlands	393,130	1.38
	Spain: 0.49%		
	Banks: 0.20%		
11,650	CaixaBank SA	57,586	0.20
	Electric: 0.29%		
6,792	Iberdrola SA	82,285	0.29
	Total Spain	139,871	0.49
	Switzerland: 1.87%		
	Agriculture: 0.26%		
736	Bunge Global SA	73,322	0.26
	Food: 0.42%		
1,255	Nestle SA	119,522	0.42
	Healthcare Services: 0.63%		
354	Lonza Group AG	180,258	0.63
	Pharmaceuticals: 0.56%		
1,594	Novartis AG	159,172	0.56
	Total Switzerland	532,274	1.87

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Equities (continued): 98.33% (2023: 94.32%)			
United Kingdom: 2.83%			
Banks: 0.78%			
23,530	Barclays Plc	57,976	0.21
16,692	HSBC Holdings Plc	134,645	0.47
45,400	Lloyds Banking Group Plc	29,312	0.10
Cosmetics/Personal Care: 0.44%			
2,437	Unilever Plc	124,891	0.44
Diversified Financial Services: 0.15%			
391	London Stock Exchange Group Plc	43,350	0.15
Insurance: 0.25%			
8,395	Prudential Plc	71,134	0.25
Mining: 0.27%			
2,579	Anglo American Plc	76,107	0.27
Oil & Gas: 0.94%			
19,140	BP Plc	107,277	0.37
4,835	Shell Plc	161,616	0.57
Total United Kingdom		806,308	2.83
United States: 73.01%			
Aerospace & Defense: 0.25%			
475	General Electric Co	70,455	0.25
Apparel Retail: 0.34%			
1,375	NIKE Inc	96,696	0.34
Automobile Manufacturers: 1.47%			
1,933	General Motors Co	83,795	0.29
1,824	Tesla Inc	336,770	1.18
Banks: 4.33%			
5,498	Bank of America Corp	204,017	0.72
2,168	Citigroup Inc	128,371	0.45
314	Goldman Sachs Group Inc	132,520	0.46
1,702	JPMorgan Chase & Co	321,200	1.13
880	Morgan Stanley	79,801	0.28
646	PNC Financial Services Group Inc	93,716	0.33
1,913	Truist Financial Corp	69,344	0.24
2,200	US Bancorp	81,493	0.29
2,219	Wells Fargo & Co	122,964	0.43
Beverages: 1.23%			
2,957	Coca-Cola Co	175,613	0.62
306	Constellation Brands Inc	73,457	0.26
653	PepsiCo Inc	100,489	0.35

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 98.33% (2023: 94.32%)		
	United States (continued): 73.01%		
	Biotechnology: 1.11%		
2,406	Apellis Pharmaceuticals Inc	86,115	0.30
326	Biogen Inc	70,514	0.25
1,527	BioMarin Pharmaceutical Inc	117,301	0.41
3,500	Viridian Therapeutics Inc	42,487	0.15
	Chemicals: 0.98%		
247	Air Products and Chemicals Inc	59,471	0.21
920	DuPont de Nemours Inc	69,093	0.24
341	Ecolab Inc	75,725	0.26
273	Sherwin-Williams Co	76,017	0.27
	Commercial Services & Supplies: 1.02%		
1,897	PayPal Holdings Inc	102,713	0.36
261	Quanta Services Inc	61,878	0.22
304	S&P Global Inc	126,507	0.44
	Computers & Peripherals: 5.89%		
7,148	Apple Inc	1,404,722	4.93
560	Dell Technologies Inc	72,060	0.25
2,300	Hewlett Packard Enterprise Co	45,431	0.16
963	International Business Machines Corp	155,401	0.55
	Construction & Engineering: 0.22%		
487	Jacobs Solutions Inc	63,484	0.22
	Cosmetics/Personal Care: 1.34%		
972	Colgate-Palmolive Co	88,008	0.31
712	Estee Lauder Cos Inc	70,685	0.24
1,460	Procter & Gamble Co	224,664	0.79
	Diversified Financial Services: 1.67%		
80	BlackRock Inc	58,769	0.21
643	Intercontinental Exchange Inc	82,128	0.29
870	Nasdaq Inc	48,916	0.17
1,165	Visa Inc	285,307	1.00
	Electric: 1.32%		
1,016	American Electric Power Co Inc	83,176	0.29
1,175	Duke Energy Corp	109,886	0.39
1,799	NextEra Energy Inc	118,859	0.42
895	Sempra Energy	63,516	0.22
	Electrical Equipment: 0.33%		
923	Emerson Electric Co	94,871	0.33
	Environmental Control: 0.48%		
397	Republic Services Inc	71,988	0.25
730	Veralto Corp	65,027	0.23

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Equities (continued): 98.33% (2023: 94.32%)			
United States (continued): 73.01%			
Food: 0.59%			
2,307	Kraft Heinz Co	69,355	0.24
1,614	Mondelez International Inc	98,549	0.35
Healthcare Products: 4.35%			
6,480	Avantor Inc	128,179	0.45
2,600	Boston Scientific Corp	186,822	0.66
850	Danaher Corp	198,155	0.69
467	Intuitive Surgical Inc	193,837	0.68
667	Stryker Corp	211,753	0.74
400	Thermo Fisher Scientific Inc	206,391	0.72
1,141	Zimmer Biomet Holdings Inc	115,543	0.41
Healthcare Services: 0.39%			
234	UnitedHealth Group Inc	111,189	0.39
Home Builders: 0.14%			
300	DR Horton Inc	39,449	0.14
Insurance: 0.99%			
677	American International Group Inc	46,896	0.16
293	Berkshire Hathaway Inc	111,213	0.39
1,124	MetLife Inc	73,612	0.26
1,074	Unum Group	51,217	0.18
Internet: 10.35%			
6,214	Alphabet Inc (Class A)	1,056,104	3.71
5,004	Amazon.com Inc	902,284	3.17
17	Booking Holdings Inc	62,837	0.22
1,110	Meta Platforms Inc	522,215	1.83
199	Netflix Inc	125,310	0.44
280	Palo Alto Networks Inc	88,568	0.31
1,818	Pinterest Inc	74,755	0.26
1,740	Uber Technologies Inc	117,997	0.41
Machinery - Diversified: 0.83%			
257	Deere & Co	89,594	0.32
230	Rockwell Automation Inc	59,076	0.21
685	Xylem Inc	86,687	0.30
Machinery Construction & Mining: 0.51%			
258	Caterpillar Inc	80,186	0.28
410	GE Vernova Inc	65,612	0.23
Media: 1.00%			
2,630	Comcast Corp	96,096	0.34
2,873	Paramount Global	27,852	0.10
1,730	Walt Disney Co	160,272	0.56
Mining: 0.36%			
2,250	Freeport-McMoRan Inc	102,029	0.36

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Equities (continued): 98.33% (2023: 94.32%)			
United States (continued): 73.01%			
Miscellaneous Manufacturers: 0.61%			
1,100	3M Co	104,884	0.37
146	Parker-Hannifin Corp	68,904	0.24
Oil & Gas: 2.68%			
1,058	Chevron Corp	154,413	0.54
1,255	ConocoPhillips	133,937	0.47
1,745	EQT Corp	60,210	0.21
2,510	Exxon Mobil Corp	269,607	0.95
1,223	Occidental Petroleum Corp	71,925	0.25
505	Valero Energy Corp	73,864	0.26
Oil & Gas Services: 0.28%			
2,399	Baker Hughes Co	78,724	0.28
Pharmaceuticals: 3.71%			
1,277	AbbVie Inc	204,367	0.72
258	Cencora Inc	54,236	0.19
483	Eli Lilly & Co	408,023	1.43
1,266	Merck & Co Inc	146,238	0.51
1,513	Zoetis Inc	244,734	0.86
Real Estate Investment Trust: 1.49%			
601	Alexandria Real Estate Equities Inc	65,593	0.23
530	American Tower Corp	96,124	0.34
360	AvalonBay Communities Inc	69,494	0.24
118	Equinix Inc	83,302	0.29
1,044	Prologis Inc	109,402	0.39
Retail: 3.61%			
239	Costco Wholesale Corp	189,547	0.67
719	Home Depot Inc	230,939	0.81
488	Lowe's Cos Inc	100,382	0.35
635	McDonald's Corp	150,990	0.53
527	Target Corp	72,794	0.26
899	TJX Cos Inc	92,353	0.32
3,021	Walmart Inc	190,858	0.67
Semiconductors: 8.76%			
825	Advanced Micro Devices Inc	124,864	0.44
565	Analog Devices Inc	120,333	0.42
450	Applied Materials Inc	99,086	0.35
204	Broadcom Inc	305,601	1.07
5,334	Intel Corp	154,135	0.54
1,042	Marvell Technology Inc	67,960	0.24
880	Micron Technology Inc	107,997	0.38
12,130	NVIDIA Corp	1,398,217	4.91
630	QUALCOMM Inc	117,083	0.41
Software: 8.09%			
270	Adobe Inc	139,954	0.49

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Equities (continued): 98.33% (2023: 94.32%)			
United States (continued): 73.01%			
Software (continued): 8.09%			
156	ANSYS Inc	46,796	0.16
405	Autodesk Inc	93,508	0.33
370	Cloudflare Inc	28,595	0.10
990	Fidelity National Information Services Inc	69,612	0.24
120	HubSpot Inc	66,037	0.23
3,430	Microsoft Corp	1,430,406	5.02
832	Oracle Corp	109,614	0.38
260	PTC Inc	44,072	0.16
440	Salesforce Inc	105,551	0.37
130	ServiceNow Inc	95,421	0.34
137	Synopsys Inc	76,065	0.27
Telecommunications: 1.58%			
193	Arista Networks Inc	63,114	0.22
3,553	Cisco Systems Inc	157,502	0.55
669	T-Mobile US Inc	109,974	0.39
3,151	Verizon Communications Inc	121,248	0.42
Transportation: 0.71%			
437	Union Pacific Corp	92,256	0.32
869	United Parcel Service Inc	110,961	0.39
Total United States		20,806,860	73.01
Total Equities		28,020,039	98.33

Forward Currency Contracts: (0.01%) (2023: 0.04%)

Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
Credit Agricole	EUR	206,680	JPY	34,100,000	12/07/2024	8,677	0.03
Credit Agricole	EUR	93,453	USD	100,000	12/07/2024	191	0.00
Credit Agricole	GBP	150,000	EUR	174,056	12/07/2024	2,794	0.01
Credit Agricole	USD	600,000	EUR	552,165	12/07/2024	7,408	0.03
Goldman Sachs	AUD	200,000	EUR	123,986	12/07/2024	615	0.00
Goldman Sachs	EUR	23,825	JPY	4,000,000	12/07/2024	599	0.00
Goldman Sachs	GBP	150,000	EUR	175,838	12/07/2024	1,011	0.00
JP Morgan	AUD	250,000	EUR	152,991	12/07/2024	2,759	0.01
JP Morgan	CAD	430,000	EUR	291,714	12/07/2024	1,436	0.00
JP Morgan	EUR	121,389	JPY	20,500,000	12/07/2024	2,355	0.01
JP Morgan	USD	250,000	EUR	230,428	12/07/2024	2,728	0.01

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Forward Currency Contracts (continued): (0.01%) (2023: 0.04%)

Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
Morgan Stanley	CAD	270,000	EUR	183,020	12/07/2024	1,051	0.00
Morgan Stanley	CHF	100,000	EUR	101,537	12/07/2024	2,374	0.01
Morgan Stanley	EUR	388,611	JPY	62,300,000	12/07/2024	26,864	0.10
Morgan Stanley	GBP	350,000	EUR	407,680	12/07/2024	4,969	0.02
Morgan Stanley	USD	700,000	EUR	645,049	12/07/2024	7,786	0.03
Nomura International	CHF	100,000	EUR	101,116	12/07/2024	2,794	0.01
Nomura International	EUR	23,686	JPY	4,000,000	12/07/2024	460	0.00
Total Fair Value Gains on Forward Currency Contracts						76,871	0.27
Citibank / Citigroup	EUR	46,448	USD	50,000	12/07/2024	(184)	(0.00)
Credit Agricole	EUR	175,987	GBP	150,000	12/07/2024	(862)	(0.00)
Credit Agricole	EUR	1,019,620	USD	1,100,000	12/07/2024	(6,264)	(0.02)
Credit Agricole	GBP	150,000	EUR	177,192	12/07/2024	(342)	(0.00)
Credit Agricole	JPY	20,000,000	EUR	125,583	12/07/2024	(9,452)	(0.03)
Credit Agricole	USD	100,000	EUR	93,299	12/07/2024	(36)	(0.00)
JP Morgan	EUR	152,557	AUD	250,000	12/07/2024	(3,193)	(0.01)
JP Morgan	EUR	139,371	USD	150,000	12/07/2024	(522)	(0.00)
JP Morgan	JPY	10,000,000	EUR	59,688	12/07/2024	(1,622)	(0.01)
Morgan Stanley	EUR	203,674	CAD	300,000	12/07/2024	(850)	(0.00)
Morgan Stanley	EUR	582,714	GBP	500,000	12/07/2024	(6,785)	(0.02)
Morgan Stanley	EUR	1,752,240	USD	1,900,000	12/07/2024	(19,741)	(0.08)
Morgan Stanley	JPY	94,900,000	EUR	581,063	12/07/2024	(30,024)	(0.11)
Morgan Stanley	USD	100,000	EUR	93,321	12/07/2024	(59)	(0.00)
Total Fair Value Losses on Forward Currency Contracts						(79,936)	(0.28)
Total Forward Currency Contracts						(3,065)	(0.01)
Total Value of Investments (Cost: EUR 23,452,051)						Fair Value EUR 28,016,974	% of Net Assets 98.32

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	Fair Value EUR	% of Net Assets
Cash and Cash Equivalents	493,934	1.73
Other Net Liabilities	(13,406)	(0.05)
Net Assets Attributable to Holders of Redeemable Participating Shares	28,497,502	100.00

Analysis of Total Assets

Transferable securities admitted to an official stock exchange listing	97.21
Over-the-counter financial derivative instruments	0.27
Other Assets	2.52
	100.00

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities: 97.30% (2023: 96.50%)		
	Belgium: 2.56%		
	Banks: 0.53%		
5,687	KBC Group NV	374,773	0.53
	Beverages: 1.67%		
21,651	Anheuser-Busch InBev SA	1,171,752	1.67
	Chemicals: 0.36%		
3,000	Syensqo SA	250,710	0.36
	Total Belgium	1,797,235	2.56
	Finland: 0.62%		
	Telecommunications: 0.62%		
123,431	Nokia Oyj	439,229	0.62
	Total Finland	439,229	0.62
	France: 31.22%		
	Advertising: 0.34%		
2,375	Publicis Groupe SA	236,028	0.34
	Apparel Retail: 5.04%		
180	Hermes International SCA	385,200	0.55
1,270	Kering SA	429,895	0.61
3,829	LVMH Moet Hennessy Louis Vuitton SE	2,732,374	3.88
	Banks: 1.77%		
20,965	BNP Paribas SA	1,248,046	1.77
	Beverages: 1.05%		
4,137	Pernod Ricard SA	524,158	0.75
2,719	Remy Cointreau SA	211,810	0.30
	Building Products: 0.68%		
6,624	Cie de Saint-Gobain SA	481,035	0.68
	Chemicals: 2.45%		
10,697	Air Liquide SA	1,725,212	2.45
	Computers & Peripherals: 1.06%		
3,998	Capgemini SE	742,429	1.06
	Construction & Engineering: 1.80%		
12,901	Vinci SA	1,269,200	1.80
	Cosmetics/Personal Care: 2.26%		
3,874	L'Oreal SA	1,588,534	2.26

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 97.30% (2023: 96.50%)		
	France (continued): 31.22%		
	Electric: 0.44%		
23,128	Engie SA	308,412	0.44
	Electrical Equipment: 2.87%		
3,195	Legrand SA	295,985	0.42
7,675	Schneider Electric SE	1,721,502	2.45
	Food: 1.35%		
16,577	Danone SA	946,215	1.35
	Healthcare Products: 0.98%		
3,411	EssilorLuxottica SA	686,293	0.98
	Insurance: 1.82%		
41,860	AXA SA	1,279,660	1.82
	Media: 0.41%		
29,631	Vivendi SE	289,080	0.41
	Oil & Gas: 2.95%		
33,332	TotalEnergies SE	2,077,584	2.95
	Pharmaceuticals: 2.55%		
19,927	Sanofi SA	1,792,234	2.55
	Telecommunications: 0.53%		
39,773	Orange SA	372,037	0.53
	Water: 0.87%		
22,029	Veolia Environnement SA	615,050	0.87
	Total France	21,957,973	31.22
	Germany: 26.20%		
	Aerospace & Defense: 0.61%		
1,788	MTU Aero Engines AG	426,974	0.61
	Apparel Retail: 1.08%		
3,419	adidas AG	762,437	1.08
	Automobile Manufacturers: 1.43%		
947	Bayerische Motoren Werke AG	83,696	0.12
12,435	Mercedes-Benz Group AG	802,928	1.14
1,128	Volkswagen AG	118,891	0.17
	Building Products: 0.49%		
3,593	Heidelberg Materials AG	347,874	0.49

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 97.30% (2023: 96.50%)		
	Germany (continued): 26.20%		
	Chemicals: 1.20%		
18,716	BASF SE	845,682	1.20
	Diversified Financial Services: 0.61%		
2,259	Deutsche Boerse AG	431,695	0.61
	Electric: 2.27%		
77,371	E.ON SE	948,182	1.35
20,296	RWE AG	648,457	0.92
	Household Products/Wares: 0.31%		
2,655	Henkel AG & Co KGaA	220,949	0.31
	Insurance: 3.78%		
6,636	Allianz SE	1,722,042	2.45
2,010	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	938,670	1.33
	Machinery Construction & Mining: 0.31%		
9,063	Siemens Energy AG	220,322	0.31
	Miscellaneous Manufacturers: 2.72%		
10,996	Siemens AG	1,910,225	2.72
	Pharmaceuticals: 0.33%		
8,831	Bayer AG	232,962	0.33
	Retail: 0.56%		
17,919	Zalando SE	392,247	0.56
	Semiconductors: 1.70%		
34,885	Infineon Technologies AG	1,196,730	1.70
	Software: 4.47%		
16,574	SAP SE	3,141,105	4.47
	Telecommunications: 2.17%		
64,875	Deutsche Telekom AG	1,523,265	2.17
	Transportation: 2.16%		
40,110	Deutsche Post AG	1,515,757	2.16
	Total Germany	18,431,090	26.20
	Ireland: 0.91%		
	Food: 0.91%		
8,476	Kerry Group Plc	641,209	0.91
	Total Ireland	641,209	0.91

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 97.30% (2023: 96.50%)		
	Italy: 7.45%		
	Banks: 2.30%		
26,892	FinecoBank Banca Fineco SpA	374,337	0.53
186,037	Intesa Sanpaolo SpA	645,734	0.92
17,228	UniCredit SpA	596,175	0.85
	Construction & Engineering: 0.24%		
17,699	Infrastrutture Wireless Italiane SpA	172,565	0.24
	Electric: 1.97%		
176,691	Enel SpA	1,147,431	1.63
33,016	Terna - Rete Elettrica Nazionale SpA	238,310	0.34
	Gas: 0.46%		
78,265	Snam SpA	323,313	0.46
	Insurance: 0.78%		
23,570	Assicurazioni Generali SpA	548,945	0.78
	Metal Fabricate/Hardware: 0.53%		
6,474	Prysmian SpA	374,327	0.53
	Oil & Gas: 1.17%		
57,296	Eni SpA	822,427	1.17
	Total Italy	5,243,564	7.45
	Luxembourg: 0.58%		
	Iron/Steel: 0.58%		
19,050	ArcelorMittal SA	407,098	0.58
	Total Luxembourg	407,098	0.58
	Netherlands: 15.10%		
	Automobile Manufacturers: 1.09%		
41,593	Stellantis NV	768,223	1.09
	Banks: 1.30%		
57,208	ING Groep NV	913,154	1.30
	Beverages: 1.57%		
12,204	Heineken NV	1,102,021	1.57
	Commercial Services & Supplies: 1.00%		
398	Adyen NV	443,054	0.63
1,698	Wolters Kluwer NV	262,850	0.37
	Internet: 1.12%		
23,730	Prosus NV	789,260	1.12

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 97.30% (2023: 96.50%)		
	Netherlands (continued): 15.10%		
	Semiconductors: 8.52%		
5,622	ASML Holding NV	5,420,732	7.71
15,500	STMicroelectronics NV	571,563	0.81
	Telecommunications: 0.50%		
98,714	Koninklijke KPN NV	353,396	0.50
	Total Netherlands	10,624,253	15.10
	Norway: 0.54%		
	Mining: 0.54%		
64,617	Norsk Hydro ASA	376,554	0.54
	Total Norway	376,554	0.54
	Spain: 5.85%		
	Banks: 2.36%		
70,264	Banco Bilbao Vizcaya Argentaria SA	657,109	0.94
231,110	Banco Santander SA	1,000,822	1.42
	Electric: 1.80%		
104,400	Iberdrola SA	1,264,806	1.80
	Oil & Gas: 0.82%		
39,178	Repsol SA	577,288	0.82
	Retail: 0.54%		
8,274	Industria de Diseno Textil SA	383,582	0.54
	Telecommunications: 0.33%		
59,053	Telefonica SA	233,850	0.33
	Total Spain	4,117,457	5.85
	Switzerland: 1.92%		
	Chemicals: 0.34%		
2,292	DSM-Firmenich AG	242,035	0.34
	Food: 0.75%		
5,513	Nestle SA	525,040	0.75
	Healthcare Services: 0.48%		
662	Lonza Group AG	337,092	0.48

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss				Fair Value EUR	% of Net Assets	
	Equities (continued): 97.30% (2023: 96.50%)						
	Switzerland (continued): 1.92%						
	Pharmaceuticals: 0.35%						
2,459				Novartis AG	245,549	0.35	
	Total Switzerland				1,349,716	1.92	
	United Kingdom: 4.35%						
	Banks: 0.38%						
109,570				Barclays Plc	269,971	0.38	
	Commercial Services & Supplies: 0.49%						
7,968				RELX Plc	342,305	0.49	
	Cosmetics/Personal Care: 1.23%						
16,842				Unilever Plc	863,658	1.23	
	Healthcare Products: 0.28%						
17,104				Smith & Nephew Plc	197,823	0.28	
	Mining: 0.32%						
3,678				Rio Tinto Plc	225,625	0.32	
	Oil & Gas: 0.89%						
37,145				BP Plc	208,192	0.30	
12,354				Shell Plc	415,033	0.59	
	Pharmaceuticals: 0.76%						
3,668				AstraZeneca Plc	534,558	0.76	
	Total United Kingdom				3,057,165	4.35	
	Total Equities				68,442,543	97.30	
	Forward Currency Contracts: (0.00%) (2023: (0.14%))						
Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
Credit Agricole	GBP	80,000	EUR	93,306	12/07/2024	1,014	0.00
Credit Agricole	NOK	1,000,000	EUR	86,307	12/07/2024	1,306	0.00
Goldman Sachs	EUR	1,841,316	CHF	1,750,000	12/07/2024	22,882	0.04
JP Morgan	CHF	250,000	EUR	259,598	12/07/2024	179	0.00
Morgan Stanley	GBP	50,000	EUR	58,306	12/07/2024	643	0.00
	Total Fair Value Gains on Forward Currency Contracts					26,024	0.04

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Forward Currency Contracts (continued): (0.00%) (2023: (0.14%))

Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
Credit Agricole	GBP	150,000	EUR	177,707	12/07/2024	(858)	(0.00)
Deutsche Bank	CHF	600,000	EUR	625,190	12/07/2024	(1,726)	(0.00)
Deutsche Bank	EUR	153,513	CHF	150,000	12/07/2024	(2,353)	(0.00)
Deutsche Bank	EUR	734,167	GBP	630,000	12/07/2024	(8,601)	(0.01)
Deutsche Bank	EUR	742,936	NOK	8,500,000	12/07/2024	(1,779)	(0.00)
Deutsche Bank	NOK	3,500,000	EUR	306,780	12/07/2024	(132)	(0.00)
Morgan Stanley	CHF	100,000	EUR	105,543	12/07/2024	(1,632)	(0.00)
Morgan Stanley	EUR	311,347	CHF	300,000	12/07/2024	(385)	(0.00)
Morgan Stanley	EUR	873,358	GBP	750,000	12/07/2024	(10,891)	(0.03)
Total Fair Value Losses on Forward Currency Contracts						(28,357)	(0.04)
Total Forward Currency Contracts						(2,333)	(0.00)
Total Value of Investments (Cost: EUR 57,203,523)						Fair Value EUR 68,440,210	% of Net Assets 97.30
Cash and Cash Equivalents						1,088,825	1.55
Other Net Assets						808,599	1.15
Net Assets Attributable to Holders of Redeemable Participating Shares						70,337,634	100.00

Analysis of Total Assets

Transferable securities admitted to an official stock exchange listing	96.27
Over-the-counter financial derivative instruments	0.03
Other Assets	3.70
	100.00

ANIMA Variable Rate Bond

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 96.86% (2023: 92.28%)		
	Italy: 96.86%		
	Government Bonds: 96.86%		
500,000	Cassa Depositi e Prestiti SpA FRN 28/06/2026	516,520	1.84
3,100,000	Italy Certificati di Credito Del Tesoro FRN 15/10/2024	3,110,168	11.05
3,100,000	Italy Certificati di Credito Del Tesoro FRN 15/01/2025	3,129,853	11.12
3,500,000	Italy Certificati di Credito Del Tesoro FRN 15/04/2025	3,524,185	12.52
2,500,000	Italy Certificati di Credito Del Tesoro FRN 15/09/2025	2,512,625	8.93
3,000,000	Italy Certificati di Credito Del Tesoro FRN 15/04/2026	3,012,000	10.70
2,000,000	Italy Certificati di Credito Del Tesoro FRN 15/04/2029	1,986,160	7.06
2,500,000	Italy Certificati di Credito Del Tesoro FRN 15/10/2030	2,460,400	8.74
7,000,000	Italy Certificati di Credito Del Tesoro FRN 15/10/2031	7,006,230	24.90
	Total Italy	27,258,141	96.86
	Total Bonds	27,258,141	96.86
	Total Value of Investments (Cost: EUR 27,210,147)	27,258,141	96.86
	Cash and Cash Equivalents	610,296	2.17
	Other Net Assets	274,381	0.97
	Net Assets Attributable to Holders of Redeemable Participating Shares	28,142,818	100.00
			% of Total Assets
	Analysis of Total Assets		
	Transferable securities admitted to an official stock exchange listing		96.69
	Other Assets		3.31
			100.00

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 91.88% (2023: 85.08%)		
	Australia: 0.34%		
	Corporate Bonds: 0.34%		
400,000	AusNet Services Holdings Pty Ltd FRN 11/03/2081	371,224	0.34
	Total Australia	371,224	0.34
	Austria: 2.03%		
	Corporate Bonds: 2.03%		
300,000	Lenzing AG FRN 31/12/2099	281,430	0.26
1,000,000	OMV AG FRN 29/12/2049	1,023,490	0.94
1,000,000	OMV AG FRN 31/12/2099	909,670	0.83
	Total Austria	2,214,590	2.03
	Denmark: 2.37%		
	Corporate Bonds: 2.37%		
400,000	Orsted A/S FRN 31/12/2099	316,344	0.29
500,000	Orsted A/S FRN 31/12/2099	447,360	0.41
1,000,000	Orsted A/S FRN 31/12/2099	985,940	0.90
1,000,000	Orsted A/S FRN 31/12/2099	845,044	0.77
	Total Denmark	2,594,688	2.37
	France: 13.31%		
	Corporate Bonds: 10.63%		
600,000	Electricite de France SA FRN 31/12/2099	558,324	0.51
600,000	Electricite de France SA FRN 31/12/2099	522,042	0.48
800,000	Electricite de France SA FRN 31/12/2099	810,659	0.74
1,000,000	Engie SA FRN 31/12/2099	882,480	0.81
400,000	Engie SA FRN 31/12/2099	329,164	0.30
500,000	La Poste SA FRN 31/12/2099	484,350	0.44
500,000	Orange SA FRN 31/12/2099	444,805	0.41
500,000	Orange SA FRN 31/12/2099	517,205	0.47
1,500,000	TotalEnergies SE FRN 29/12/2049	1,476,720	1.35
2,300,000	TotalEnergies SE FRN 31/12/2099	2,082,972	1.91
900,000	TotalEnergies SE FRN 31/12/2099	774,675	0.71
1,700,000	TotalEnergies SE FRN 31/12/2099	1,401,769	1.28
400,000	TotalEnergies SE FRN 31/12/2099	340,480	0.31
500,000	Veolia Environnement SA FRN 31/12/2099	452,980	0.42
600,000	Veolia Environnement SA FRN 31/12/2099	537,630	0.49
	Government Bonds: 2.68%		
3,000,000	France Government Bond OAT Zero Coupon 25/02/2025	2,932,860	2.68
	Total France	14,549,115	13.31

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 91.88% (2023: 85.08%)			
Germany: 8.74%			
Corporate Bonds: 6.02%			
500,000	Bayer AG FRN 01/07/2074	499,125	0.46
500,000	Bayer AG FRN 12/11/2079	452,940	0.41
1,300,000	Bayer AG FRN 25/03/2082	1,235,156	1.13
500,000	Bayer AG FRN 25/09/2083	504,620	0.46
500,000	EnBW Energie Baden-Wuerttemberg AG FRN 29/06/2080	471,560	0.43
1,400,000	EnBW Energie Baden-Wuerttemberg AG FRN 31/08/2081	1,222,746	1.12
1,500,000	EnBW Energie Baden-Wuerttemberg AG FRN 31/08/2081	1,212,915	1.11
1,000,000	Merck KGaA FRN 25/06/2079	985,410	0.90
Government Bonds: 2.72%			
1,000,000	Bundesschatzanweisungen 2.80% 12/06/2025	975,240	0.89
1,000,000	Bundesschatzanweisungen 3.10% 18/09/2025	995,890	0.91
1,000,000	Bundesschatzanweisungen 3.10% 18/09/2025	999,760	0.92
Total Germany		9,555,362	8.74
Italy: 11.76%			
Corporate Bonds: 11.76%			
1,000,000	Enel SpA FRN 24/05/2080	988,370	0.90
1,400,000	Enel SpA FRN 31/12/2099	1,256,934	1.15
1,300,000	Enel SpA FRN 31/12/2099	1,070,485	0.98
500,000	Enel SpA FRN 31/12/2099	469,720	0.43
1,500,000	Enel SpA FRN 31/12/2099	1,575,435	1.44
500,000	Enel SpA FRN 31/12/2099	537,795	0.49
2,000,000	Eni SpA FRN 31/12/2099	1,848,980	1.69
1,000,000	Eni SpA FRN 31/12/2099	970,180	0.89
1,400,000	Eni SpA FRN 31/12/2099	1,240,554	1.13
1,100,000	Eni SpA FRN 31/12/2099	1,016,818	0.93
1,000,000	Poste Italiane SpA FRN 31/12/2099	874,040	0.80
1,100,000	Terna - Rete Elettrica Nazionale SpA FRN 31/12/2099	1,013,078	0.93
Total Italy		12,862,389	11.76
Luxembourg: 2.34%			
Corporate Bonds: 1.45%			
800,000	Aroundtown Finance SARL FRN 31/12/2099	528,175	0.48
1,000,000	Aroundtown SA FRN 31/12/2099	494,460	0.45
400,000	Aroundtown SA FRN 31/12/2099	250,736	0.23
500,000	CPI Property Group SA FRN 31/12/2099	313,695	0.29
Government Bonds: 0.89%			
1,000,000	European Union 0.80% 04/07/2025	975,170	0.89
Total Luxembourg		2,562,236	2.34

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 91.88% (2023: 85.08%)			
Netherlands: 19.68%			
Corporate Bonds: 19.68%			
800,000	Abertis Infraestructuras Finance BV FRN 31/12/2099	747,960	0.68
300,000	Abertis Infraestructuras Finance BV FRN 31/12/2099	291,654	0.27
250,000	AT Securities BV FRN 31/12/2099	155,666	0.14
3,400,000	Iberdrola International BV FRN 31/12/2099	3,065,542	2.80
1,500,000	JT International Financial Services BV FRN 07/04/2081	1,440,885	1.32
100,000	JT International Financial Services BV FRN 07/10/2083	93,749	0.09
900,000	Repsol International Finance BV FRN 25/03/2075	896,139	0.82
1,300,000	Repsol International Finance BV FRN 31/12/2099	1,233,024	1.13
800,000	Repsol International Finance BV FRN 31/12/2099	785,080	0.72
1,000,000	Stedin Holding NV FRN 31/12/2099	922,710	0.84
400,000	Telefonica Europe BV FRN 31/12/2099	355,596	0.33
500,000	Telefonica Europe BV FRN 31/12/2099	466,450	0.43
500,000	Telefonica Europe BV FRN 31/12/2099	522,995	0.48
1,000,000	Telefonica Europe BV FRN 31/12/2099	1,082,700	0.99
1,500,000	Volkswagen International Finance NV FRN 31/12/2099	1,423,770	1.30
3,900,000	Volkswagen International Finance NV FRN % 31/12/2099	3,704,421	3.38
1,300,000	Volkswagen International Finance NV FRN 31/12/2099	1,194,089	1.09
2,000,000	Volkswagen International Finance NV FRN 31/12/2099	2,254,640	2.06
1,000,000	Wintershall Dea Finance 2 BV FRN 31/12/2099	884,980	0.81
Total Netherlands		21,522,050	19.68
Portugal: 1.27%			
Corporate Bonds: 1.27%			
1,600,000	EDP - Energias de Portugal SA FRN 14/03/2082	1,386,112	1.27
Total Portugal		1,386,112	1.27
Spain: 1.25%			
Corporate Bonds: 1.25%			
1,500,000	Iberdrola Finanzas SA FRN 31/12/2099	1,366,725	1.25
Total Spain		1,366,725	1.25
Sweden: 0.85%			
Corporate Bonds: 0.85%			
300,000	Castellum AB FRN 31/12/2099	264,093	0.24
500,000	Heimstaden Bostad AB FRN 31/12/2099	307,620	0.28
500,000	Samhallsbyggnadsbolaget i Norden AB FRN 31/12/2099	173,370	0.16
200,000	Telia Co AB FRN 11/05/2081	188,622	0.17
Total Sweden		933,705	0.85

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss				Fair Value	% of	
					EUR	Net Assets	
	Bonds (continued): 91.88% (2023: 85.08%)						
	United Kingdom: 24.26%						
	Corporate Bonds: 24.26%						
4,300,000	BP Capital Markets Plc FRN 31/12/2099				4,196,757	3.84	
3,000,000	BP Capital Markets Plc FRN 31/12/2099				2,867,190	2.62	
2,000,000	BP Capital Markets Plc FRN 31/12/2099				1,829,680	1.68	
2,000,000	British American Tobacco Plc FRN 31/12/2099				1,836,900	1.68	
500,000	British Telecommunications Plc FRN 18/08/2080				484,125	0.44	
400,000	British Telecommunications Plc FRN 20/12/2083				500,516	0.46	
1,500,000	Centrica Plc FRN 21/05/2055				1,783,591	1.63	
500,000	NGG Finance Plc FRN 18/06/2073				585,578	0.54	
1,000,000	NGG Finance Plc FRN 05/12/2079				986,590	0.90	
1,700,000	NGG Finance Plc FRN 05/09/2082				1,562,147	1.43	
2,500,000	SSE Plc FRN 31/12/2099				2,831,676	2.59	
800,000	SSE Plc FRN 31/12/2099				779,712	0.71	
2,000,000	Vodafone Group Plc FRN 03/10/2078				2,316,034	2.12	
3,105,000	Vodafone Group Plc FRN 03/10/2078				2,888,902	2.64	
1,000,000	Vodafone Group Plc FRN 30/08/2084				1,072,610	0.98	
	Total United Kingdom				26,522,008	24.26	
	United States: 3.68%						
	Corporate Bonds: 3.68%						
1,300,000	AT&T Inc FRN 31/12/2099				1,271,621	1.16	
3,100,000	Southern Co FRN 15/09/2081				2,754,319	2.52	
	Total United States				4,025,940	3.68	
	Total Bonds				100,466,144	91.88	
	Forward Currency Contracts: (0.21%) (2023: 0.06%)						
Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
Bofa Securities	EUR	7,268,794	GBP	6,250,000	19/07/2024	(97,798)	(0.09)
Bofa Securities	EUR	5,409,110	USD	5,900,000	19/07/2024	(91,535)	(0.09)
Citibank / Citigroup	EUR	2,798,298	GBP	2,400,000	19/07/2024	(30,473)	(0.03)
Citibank / Citigroup	EUR	136,178	USD	150,000	19/07/2024	(3,669)	(0.00)
Morgan Stanley	EUR	182,778	USD	200,000	19/07/2024	(3,685)	(0.00)
	Total Fair Value Losses on Forward Currency Contracts					(227,160)	(0.21)
	Total Forward Currency Contracts					(227,160)	(0.21)

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Notional Amount	Swaps: (0.14%) (2023: 0.00%)	Fair Value EUR	% of Net Assets
(2,000,000)	Portfolio Swap (BNP Paribas)	(151,331)	(0.14)
	Total Fair Value Loss on Swaps with values	(151,331)	(0.14)
	Total Swaps	(151,331)	(0.14)
	Total Value of Investments (Cost: EUR 98,018,635)	100,087,653	91.53
	Cash and Cash Equivalents and Due From Broker	7,849,743	7.18
	Other Net Assets	1,408,180	1.29
	Net Assets Attributable to Holders of Redeemable Participating Shares	109,345,576	100.00
			% of Total Assets
	Analysis of Total Assets		91.41
	Transferable securities admitted to an official stock exchange listing		8.59
	Other Assets		100.00

ANIMA Euro Government Bond

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 91.87% (2023: 98.34%)		
	Australia: 0.31%		
	Corporate Bonds: 0.31%		
200,000	APA Infrastructure Ltd 1.25% 15/03/2033	158,736	0.08
200,000	BHP Billiton Finance Ltd 1.50% 29/04/2030	177,126	0.09
300,000	Vicinity Centres Trust 1.13% 07/11/2029	260,757	0.14
	Total Australia	596,619	0.31
	Austria: 4.65%		
	Corporate Bonds: 0.22%		
200,000	Raiffeisen Bank International AG FRN 15/09/2028	207,536	0.11
200,000	Raiffeisen Bank International AG FRN 20/12/2032	208,008	0.11
	Government Bonds: 4.43%		
5,100,000	Austria Government Bond Zero Coupon 20/10/2028	4,507,329	2.38
1,200,000	Austria Government Bond 3.45% 20/10/2030	1,233,972	0.65
1,500,000	Austria Government Bond 0.90% 20/02/2032	1,289,715	0.68
800,000	Austria Government Bond 0.25% 20/10/2036	564,016	0.30
200,000	Austria Government Bond 3.15% 20/06/2044	195,498	0.10
100,000	Austria Government Bond 0.75% 20/03/2051	55,776	0.03
350,000	Austria Government Bond 3.15% 20/10/2053	337,911	0.18
500,000	Austria Government Bond 0.70% 20/04/2071	213,905	0.11
	Total Austria	8,813,666	4.65
	Belgium: 4.65%		
	Corporate Bonds: 0.21%		
200,000	Solvay SA 3.88% 03/04/2028	199,728	0.10
200,000	Solvay SA 4.25% 03/10/2031	199,822	0.11
	Government Bonds: 4.44%		
2,000,000	Belgium Government Bond 2.70% 22/10/2029	1,984,080	1.05
800,000	Belgium Government Bond 0.10% 22/06/2030	679,824	0.36
800,000	Belgium Government Bond 0.35% 22/06/2032	651,016	0.34
1,500,000	Belgium Government Bond 2.85% 22/10/2034	1,461,945	0.77
830,000	Belgium Government Bond 1.90% 22/06/2038	699,151	0.37
350,000	Belgium Government Bond 1.60% 22/06/2047	245,581	0.13
200,000	Belgium Government Bond 1.40% 22/06/2053	122,554	0.06
500,000	Belgium Government Bond 3.50% 22/06/2055	486,635	0.26
850,000	Kingdom of Belgium Government Bond 2.25% 22/06/2057	634,372	0.33
1,000,000	Region Wallonne Belgium 3.25% 22/06/2033	985,140	0.52
500,000	Region Wallonne Belgium 3.50% 15/03/2043	475,880	0.25
	Total Belgium	8,825,728	4.65

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds (continued): 91.87% (2023: 98.34%)		
	British Virgin Islands: 0.09%		
	Corporate Bonds: 0.09%		
200,000	State Grid Overseas Investment BVI Ltd 1.30% 05/08/2032	171,482	0.09
	Total British Virgin Islands	171,482	0.09
	Croatia: 0.31%		
	Government Bonds: 0.31%		
600,000	Croatia Government International Bond 3.38% 12/03/2034	588,804	0.31
	Total Croatia	588,804	0.31
	Denmark: 0.10%		
	Corporate Bonds: 0.10%		
200,000	Orsted A/S 2.88% 14/06/2033	186,230	0.10
	Total Denmark	186,230	0.10
	Finland: 1.00%		
	Government Bonds: 1.00%		
1,100,000	Finland Government Bond 2.88% 15/04/2029	1,098,570	0.58
500,000	Finland Government Bond 0.13% 15/04/2036	352,260	0.19
1,000,000	Finland Government Bond 0.13% 15/04/2052	446,280	0.23
	Total Finland	1,897,110	1.00
	France: 25.53%		
	Corporate Bonds: 1.48%		
400,000	Banque Federative du Credit Mutuel SA 1.75% 15/03/2029	364,040	0.19
400,000	BPCE SA 1.63% 31/01/2028	371,020	0.20
200,000	BPCE SA 4.50% 13/01/2033	206,412	0.11
200,000	BPCE SA FRN 15/09/2027	185,524	0.10
200,000	Covivio Hotels SACA 4.13% 23/05/2033	194,572	0.10
300,000	Electricite de France SA 4.25% 25/01/2032	304,188	0.16
400,000	Engie SA 0.38% 26/10/2029	338,612	0.18
100,000	Engie SA 4.25% 06/03/2044	96,627	0.05
100,000	Holding d'Infrastructures des Metiers de l'Environnement 0.13% 16/09/2025	95,027	0.05
100,000	Holding d'Infrastructures des Metiers de l'Environnement 0.63% 16/09/2028	84,732	0.04
200,000	Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal 0.63% 21/06/2027	180,774	0.10
200,000	Societe Generale SA FRN 06/12/2030	199,560	0.11
200,000	Veolia Environnement SA FRN 31/12/2099	179,210	0.09
	Government Bonds: 24.05%		
2,000,000	Bpifrance SACA 3.00% 10/09/2026	1,986,020	1.05
1,000,000	France Government Bond OAT 1.00% 25/11/2025	969,610	0.51

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 91.87% (2023: 98.34%)			
France (continued): 25.53%			
Government Bonds (continued): 24.05%			
6,000,000	France Government Bond OAT 2.50% 24/09/2026	5,920,260	3.12
500,000	France Government Bond OAT 0.25% 25/11/2026	467,620	0.25
3,000,000	France Government Bond OAT 1.85% 25/07/2027	4,120,682	2.17
6,000,000	France Government Bond OAT 2.50% 24/09/2027	5,899,800	3.11
5,000,000	France Government Bond OAT 0.75% 25/02/2028	4,612,950	2.43
3,750,000	France Government Bond OAT 2.75% 25/02/2029	3,703,200	1.95
2,000,000	France Government Bond OAT 0.50% 25/05/2029	1,773,200	0.94
6,300,000	France Government Bond OAT 2.50% 25/05/2030	6,120,324	3.23
100,000	France Government Bond OAT 5.75% 25/10/2032	118,496	0.06
400,000	France Government Bond OAT 2.00% 25/11/2032	366,064	0.19
400,000	France Government Bond OAT 3.00% 25/05/2033	393,788	0.21
2,700,000	France Government Bond OAT 1.25% 25/05/2034	2,245,941	1.18
550,000	France Government Bond OAT 1.25% 25/05/2036	436,898	0.23
880,000	France Government Bond OAT 1.25% 25/05/2038	666,433	0.35
550,000	France Government Bond OAT 1.75% 25/06/2039	440,874	0.23
600,000	France Government Bond OAT 2.50% 25/05/2043	509,442	0.27
2,200,000	France Government Bond OAT 0.50% 25/06/2044	1,246,762	0.66
1,970,000	France Government Bond OAT 1.50% 25/05/2050	1,268,010	0.67
500,000	France Government Bond OAT 0.75% 25/05/2052	250,195	0.13
2,200,000	France Government Bond OAT 3.00% 25/05/2054	1,916,200	1.01
200,000	France Treasury Bill BTF Zero Coupon 16/10/2024	197,872	0.10
Total France		48,430,939	25.53
Germany: 1.60%			
Corporate Bonds: 0.35%			
200,000	Allianz SE FRN 31/12/2099	154,732	0.08
200,000	Bayer AG 4.63% 26/05/2033	204,616	0.11
200,000	Deutsche Bank AG FRN 05/09/2030	205,892	0.11
100,000	RWE AG 2.75% 24/05/2030	95,182	0.05
Government Bonds: 1.25%			
3,500,000	Bundesrepublik Deutschland Bundesanleihe Zero Coupon 15/08/2050	1,768,400	0.93
400,000	Bundesrepublik Deutschland Bundesanleihe Zero Coupon 15/08/2052	192,252	0.10
500,000	Bundesrepublik Deutschland Bundesanleihe 1.80% 15/08/2053	411,450	0.22
Total Germany		3,032,524	1.60
Ireland: 2.32%			
Corporate Bonds: 0.11%			
200,000	Bank of Ireland Group Plc FRN 04/07/2031	211,362	0.11
Government Bonds: 2.21%			
3,000,000	Ireland Government Bond 0.20% 18/10/2030	2,553,690	1.35
1,000,000	Ireland Government Bond Zero Coupon 18/10/2031	815,960	0.43
500,000	Ireland Government Bond 2.60% 18/10/2034	484,685	0.26

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 91.87% (2023: 98.34%)			
Ireland (continued): 2.32%			
Government Bonds (continued): 2.21%			
400,000	Ireland Government Bond 2.00% 18/02/2045	327,904	0.17
Total Ireland		4,393,601	2.32
Italy: 27.95%			
Corporate Bonds: 2.87%			
200,000	Aeroporti di Roma SpA 1.75% 30/07/2031	172,674	0.09
1,250,000	AMCO - Asset Management Co SpA 1.38% 27/01/2025	1,230,900	0.65
400,000	ASTM SpA 1.63% 08/02/2028	371,516	0.20
200,000	ASTM SpA 1.50% 25/01/2030	175,106	0.09
100,000	ASTM SpA 2.38% 25/11/2033	84,146	0.05
300,000	Autostrade per l'Italia SpA 2.00% 04/12/2028	275,850	0.15
200,000	Autostrade per l'Italia SpA 2.00% 15/01/2030	178,892	0.09
500,000	Banca Monte dei Paschi di Siena SpA 1.88% 09/01/2026	478,380	0.25
300,000	Banca Popolare di Sondrio SpA FRN 13/07/2027	283,653	0.15
450,000	Banco BPM SpA 1.63% 18/02/2025	442,944	0.23
200,000	Eni SpA FRN 31/12/2099	177,222	0.09
100,000	FNM SpA 0.75% 20/10/2026	93,451	0.05
500,000	Infrastrutture Wireless Italiane SpA 1.88% 08/07/2026	481,405	0.25
200,000	Mediobanca Banca di Credito Finanziario SpA FRN 13/09/2027	204,072	0.11
300,000	UniCredit SpA FRN 22/07/2027	289,971	0.15
300,000	Unipol Gruppo SpA 3.00% 18/03/2025	297,567	0.16
200,000	Unipol Gruppo SpA 3.50% 29/11/2027	199,132	0.11
Government Bonds: 25.08%			
1,200,000	Cassa Depositi e Prestiti SpA 2.00% 20/04/2027	1,144,896	0.60
1,200,000	Cassa Depositi e Prestiti SpA 3.50% 19/09/2027	1,187,028	0.63
800,000	Cassa Depositi e Prestiti SpA 4.75% 18/10/2030	825,808	0.43
4,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 29/11/2024	3,939,560	2.08
3,250,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/02/2025	3,178,532	1.68
2,000,000	Italy Buoni Poliennali Del Tesoro 5.13% 31/07/2024	2,001,620	1.05
4,000,000	Italy Buoni Poliennali Del Tesoro 3.20% 28/01/2026	3,981,800	2.10
200,000	Italy Buoni Poliennali Del Tesoro Zero Coupon 01/08/2026	186,500	0.10
1,000,000	Italy Buoni Poliennali Del Tesoro 1.25% 01/12/2026	951,670	0.50
4,000,000	Italy Buoni Poliennali Del Tesoro 2.95% 15/02/2027	3,954,440	2.08
1,500,000	Italy Buoni Poliennali Del Tesoro 0.95% 15/09/2027	1,390,365	0.73
850,000	Italy Buoni Poliennali Del Tesoro 3.80% 01/08/2028	860,447	0.45
4,000,000	Italy Buoni Poliennali Del Tesoro 1.50% 15/05/2029	4,096,363	2.16
500,000	Italy Buoni Poliennali Del Tesoro 3.85% 15/12/2029	506,265	0.27
700,000	Italy Buoni Poliennali Del Tesoro 4.00% 15/11/2030	711,690	0.37
1,440,000	Italy Buoni Poliennali Del Tesoro 3.50% 15/02/2031	1,421,078	0.75
2,200,000	Italy Buoni Poliennali Del Tesoro 3.45% 15/07/2031	2,157,540	1.14
180,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/06/2032	145,294	0.08
200,000	Italy Buoni Poliennali Del Tesoro 4.35% 01/11/2033	205,926	0.11
1,450,000	Italy Buoni Poliennali Del Tesoro 4.20% 01/03/2034	1,473,128	0.78
4,530,000	Italy Buoni Poliennali Del Tesoro 3.85% 01/07/2034	4,462,186	2.35
1,200,000	Italy Buoni Poliennali Del Tesoro 1.45% 01/03/2036	905,616	0.48
1,700,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/03/2037	1,166,200	0.61

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 91.87% (2023: 98.34%)			
Italy (continued): 27.95%			
Government Bonds (continued): 25.08%			
2,040,000	Italy Buoni Poliennali Del Tesoro 3.25% 01/03/2038	1,825,555	0.96
850,000	Italy Buoni Poliennali Del Tesoro 4.15% 01/10/2039	829,464	0.44
800,000	Italy Buoni Poliennali Del Tesoro 4.45% 01/09/2043	797,608	0.42
700,000	Italy Buoni Poliennali Del Tesoro 1.50% 30/04/2045	427,931	0.23
300,000	Italy Buoni Poliennali Del Tesoro 3.25% 01/09/2046	250,623	0.13
1,200,000	Italy Buoni Poliennali Del Tesoro 5.35% 27/01/2048	1,245,000	0.66
400,000	Italy Buoni Poliennali Del Tesoro 3.85% 01/09/2049	361,904	0.19
150,000	Italy Buoni Poliennali Del Tesoro 1.70% 01/09/2051	87,488	0.05
400,000	Italy Buoni Poliennali Del Tesoro 2.15% 01/09/2052	254,576	0.13
300,000	Italy Buoni Poliennali Del Tesoro 4.50% 01/10/2053	296,925	0.16
500,000	Italy Buoni Poliennali Del Tesoro 2.80% 01/03/2067	349,635	0.18
Total Italy		53,017,542	27.95
Luxembourg: 0.40%			
Corporate Bonds: 0.19%			
100,000	Acef Holding SCA 1.25% 26/04/2030	84,662	0.05
200,000	Helvetia Europe SA FRN 30/09/2041	175,190	0.09
100,000	Logicor Financing SARL 0.63% 17/11/2025	94,916	0.05
Government Bonds: 0.21%			
400,000	European Stability Mechanism Treasury Bill Zero Coupon 18/07/2024	399,336	0.21
Total Luxembourg		754,104	0.40
Netherlands: 4.09%			
Corporate Bonds: 1.22%			
100,000	EDP Finance BV 3.88% 11/03/2030	100,942	0.05
200,000	Ferrovial SE 4.38% 13/09/2030	204,378	0.11
200,000	Haleon Netherlands Capital BV 1.75% 29/03/2030	180,966	0.09
100,000	Heimstaden Bostad Treasury BV 0.25% 13/10/2024	97,636	0.05
100,000	ING Groep NV FRN 14/11/2033	108,895	0.06
200,000	Sandoz Finance BV 4.50% 17/11/2033	207,056	0.11
200,000	Stellantis NV 4.25% 16/06/2031	203,226	0.11
200,000	Telefonica Europe BV FRN 31/12/2099	188,880	0.10
300,000	Upjohn Finance BV 1.36% 23/06/2027	279,285	0.15
300,000	Volkswagen International Finance NV FRN 31/12/2099	288,837	0.15
200,000	Wabtec Transportation Netherlands BV 1.25% 03/12/2027	185,136	0.10
100,000	Wintershall Dea Finance 2 BV FRN 31/12/2099	93,259	0.05
200,000	Wintershall Dea Finance 2 BV FRN 31/12/2099	176,996	0.09
Government Bonds: 2.87%			
2,000,000	Netherlands Government Bond Zero Coupon 15/01/2029	1,770,120	0.93
500,000	Netherlands Government Bond 0.25% 15/07/2029	443,140	0.23
100,000	Netherlands Government Bond 2.50% 15/07/2034	97,098	0.05
2,250,000	Netherlands Government Bond Zero Coupon 15/01/2038	1,516,635	0.80
500,000	Netherlands Government Bond 0.50% 15/01/2040	349,945	0.19

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds (continued): 91.87% (2023: 98.34%)		
	Netherlands (continued): 4.09%		
	Government Bonds (continued): 2.87%		
1,550,000	Netherlands Government Bond 2.00% 15/01/2054	1,272,240	0.67
	Total Netherlands	7,764,670	4.09
	Portugal: 1.32%		
	Corporate Bonds: 0.27%		
300,000	Banco Comercial Portugues SA FRN 02/10/2026	305,439	0.16
200,000	Floene Energias SA 4.88% 03/07/2028	204,874	0.11
	Government Bonds: 1.05%		
800,000	Portugal Obrigacoes do Tesouro OT 3.50% 18/06/2038	800,712	0.42
340,000	Portugal Obrigacoes do Tesouro OT 1.15% 11/04/2042	232,540	0.12
1,000,000	Portugal Obrigacoes do Tesouro OT 3.63% 12/06/2054	962,900	0.51
	Total Portugal	2,506,465	1.32
	Slovenia: 0.11%		
	Corporate Bonds: 0.11%		
200,000	Nova Kreditna Banka Maribor dd FRN 29/06/2026	204,764	0.11
	Total Slovenia	204,764	0.11
	Spain: 15.19%		
	Corporate Bonds: 1.56%		
200,000	Acciona Energia Financiacion Filiales SA 0.38% 07/10/2027	178,974	0.09
1,000,000	Adif Alta Velocidad 1.25% 04/05/2026	960,270	0.51
200,000	Banco de Sabadell SA FRN 07/02/2029	207,402	0.11
200,000	Banco de Sabadell SA FRN 07/06/2029	208,646	0.11
200,000	Banco Santander SA FRN 18/10/2027	203,446	0.11
200,000	Cellnex Finance Co SA 3.63% 24/01/2029	198,188	0.10
200,000	Cellnex Finance Co SA 2.00% 15/02/2033	169,186	0.09
200,000	Cellnex Telecom SA 2.88% 18/04/2025	198,466	0.11
200,000	Cepsa Finance SA 0.75% 12/02/2028	178,780	0.09
300,000	Inmobiliaria Colonial Socimi SA 1.35% 04/10/2028	272,238	0.14
200,000	Mapfre SA 2.88% 13/04/2030	185,034	0.10
	Government Bonds: 13.63%		
350,000	Autonomous Community of Andalusia Spain 1.38% 30/04/2029	319,497	0.17
650,000	Autonomous Community of Catalonia 6.35% 30/11/2041	770,087	0.41
800,000	Autonomous Community of Madrid Spain 1.83% 30/04/2025	787,952	0.41
80,000	Autonomous Community of Madrid Spain 4.30% 15/09/2026	81,546	0.04
650,000	Autonomous Community of Madrid Spain 2.21% 31/05/2028	624,247	0.33
800,000	Autonomous Community of Madrid Spain 1.57% 30/04/2029	740,912	0.39
600,000	Autonomous Community of Madrid Spain 3.60% 30/04/2033	605,412	0.32
500,000	Autonomous Community of Madrid Spain 5.00% 12/02/2036	554,025	0.29

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 91.87% (2023: 98.34%)			
Spain (continued): 15.19%			
Government Bonds (continued): 13.63%			
238,000	Basque Government 1.45% 30/04/2028	223,016	0.12
300,000	Comunidad Autonoma de las Islas Baleares 1.55% 21/11/2028	278,469	0.15
1,000,000	Spain Government Bond 2.80% 31/05/2026	993,210	0.52
750,000	Spain Government Bond 1.40% 30/07/2028	703,867	0.37
200,000	Spain Government Bond 1.45% 30/04/2029	186,008	0.10
500,000	Spain Government Bond 3.50% 31/05/2029	509,965	0.27
1,600,000	Spain Government Bond 1.95% 30/07/2030	1,501,920	0.79
1,500,000	Spain Government Bond 0.10% 30/04/2031	1,225,035	0.64
800,000	Spain Government Bond 0.50% 31/10/2031	662,904	0.35
2,400,000	Spain Government Bond 3.15% 30/04/2033	2,375,208	1.25
1,800,000	Spain Government Bond 3.55% 31/10/2033	1,830,852	0.96
2,600,000	Spain Government Bond 3.25% 30/04/2034	2,572,882	1.36
350,000	Spain Government Bond 1.85% 30/07/2035	298,925	0.16
1,000,000	Spain Government Bond 0.85% 30/07/2037	715,730	0.38
3,000,000	Spain Government Bond 3.90% 30/07/2039	3,061,050	1.61
1,700,000	Spain Government Bond 1.20% 31/10/2040	1,173,170	0.62
2,100,000	Spain Government Bond 1.00% 30/07/2042	1,344,273	0.71
1,000,000	Spain Government Bond 1.90% 31/10/2052	655,710	0.34
700,000	Spain Government Bond 4.00% 31/10/2054	697,627	0.37
100,000	Spain Government Bond 3.45% 30/07/2066	88,387	0.05
600,000	Spain Government Bond 1.45% 31/10/2071	283,458	0.15
Total Spain		28,825,974	15.19
Sweden: 0.05%			
Corporate Bonds: 0.05%			
100,000	Tele2 AB 3.75% 22/11/2029	99,708	0.05
Total Sweden		99,708	0.05
Switzerland: 0.20%			
Corporate Bonds: 0.20%			
200,000	UBS Group AG FRN 13/10/2026	195,320	0.10
200,000	UBS Group AG FRN 02/04/2032	186,590	0.10
Total Switzerland		381,910	0.20
United Kingdom: 1.08%			
Corporate Bonds: 1.08%			
200,000	Anglo American Capital Plc 4.13% 15/03/2032	199,690	0.11
300,000	BP Capital Markets Plc FRN 31/12/2099	292,797	0.15
200,000	HSBC Holdings Plc FRN 10/03/2028	204,696	0.11
200,000	HSBC Holdings Plc FRN 20/05/2029	199,490	0.10
200,000	HSBC Holdings Plc FRN 10/03/2032	209,196	0.11
400,000	National Grid Plc 0.55% 18/09/2029	339,556	0.18

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets	
Bonds (continued): 91.87% (2023: 98.34%)				
United Kingdom (continued): 1.08%				
Corporate Bonds (continued): 1.08%				
200,000	NatWest Group Plc FRN 16/02/2029	205,852	0.11	
200,000	Standard Chartered Plc FRN 10/05/2031	207,404	0.11	
200,000	United Utilities Water Finance Plc 3.75% 23/05/2034	193,436	0.10	
Total United Kingdom		2,052,117	1.08	
United States: 0.92%				
Corporate Bonds: 0.92%				
250,000	American Tower Corp 1.25% 21/05/2033	197,665	0.10	
200,000	AT&T Inc 2.60% 17/12/2029	189,600	0.10	
200,000	Citigroup Inc FRN 08/10/2027	186,384	0.10	
100,000	General Motors Financial Co Inc 4.30% 15/02/2029	101,565	0.05	
200,000	Goldman Sachs Group Inc 0.88% 09/05/2029	175,478	0.09	
200,000	Metropolitan Life Global Funding I 3.75% 05/12/2030	202,888	0.11	
200,000	Morgan Stanley FRN 21/03/2035	198,346	0.11	
100,000	Southern Co FRN 15/09/2081	88,849	0.05	
200,000	Verizon Communications Inc 4.25% 31/10/2030	206,626	0.11	
100,000	Warnermedia Holdings Inc 4.30% 17/01/2030	99,941	0.05	
100,000	Warnermedia Holdings Inc 4.69% 17/05/2033	99,247	0.05	
Total United States		1,746,589	0.92	
Total Bonds		174,290,546	91.87	
Futures contracts: 0.03% (2023: 0.23%)				
Notional Amount	No. of Contracts		Unrealised Gain/(Loss) EUR	% of Net Assets
15,932,100	138	Euro-Bobl Futures September 2024	136,620	0.07
(2,088,000)	(18)	Euro-BTP Futures September 2024	12,780	0.01
4,946,045	47	Euro-Schatz Futures September 2024	21,855	0.01
3,147,600	30	Short Euro-BTP Futures September 2024	2,700	0.00
Total Fair Value Gains on Open Futures Contracts			173,955	0.09
5,940,160	45	Euro Bund Futures September 2024	(17,260)	(0.01)
1,892,641	14	Euro-Buxl 30 Years Bond Futures September 2024	(69,281)	(0.03)
4,837,170	39	Euro-OAT Futures September 2024	(35,490)	(0.02)
Total Fair Value Losses on Open Futures Contracts			(122,031)	(0.06)
Total Futures Contracts			51,924	0.03
Total Value of Investments (Cost: EUR 180,636,747)		Fair Value EUR	174,342,470	% of Net Assets 91.90

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	Fair Value EUR	% of Net Assets
Cash and Cash Equivalents and Due From Broker	9,534,717	5.02
Other Net Assets	5,836,044	3.08
Net Assets Attributable to Holders of Redeemable Participating Shares	<u>189,713,231</u>	<u>100.00</u>
		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing		90.98
Financial derivative instruments dealt in on a regulated market		0.09
Other Assets		8.93
		<u>100.00</u>

ANIMA Star High Potential Europe

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities: 45.29% (2023: 44.54%)		
	Belgium: 1.38%		
	Beverages: 0.58%		
87,500	Anheuser-Busch InBev SA	4,735,500	0.58
	Pharmaceuticals: 0.80%		
46,680	UCB SA	6,474,516	0.80
	Total Belgium	11,210,016	1.38
	Denmark: 3.55%		
	Banks: 0.69%		
199,915	Danske Bank A/S	5,562,537	0.69
	Beverages: 0.46%		
33,717	Carlsberg A/S	3,777,955	0.46
	Chemicals: 0.20%		
28,000	Novozymes A/S	1,599,849	0.20
	Pharmaceuticals: 2.20%		
132,255	Novo Nordisk A/S	17,833,918	2.20
	Total Denmark	28,774,259	3.55
	France: 4.19%		
	Aerospace & Defense: 0.47%		
22,377	Dassault Aviation SA	3,795,139	0.47
	Automobile Manufacturers: 0.31%		
52,500	Renault SA	2,511,600	0.31
	Electrical Equipment: 1.27%		
43,354	Legrand SA	4,016,314	0.50
27,783	Schneider Electric SE	6,231,727	0.77
	Food: 0.96%		
81,770	Danone SA	4,667,432	0.58
37,000	Sodexo SA	3,108,000	0.38
	Pharmaceuticals: 1.18%		
106,732	Sanofi SA	9,599,476	1.18
	Total France	33,929,688	4.19
	Germany: 4.53%		
	Apparel Retail: 0.40%		
14,500	adidas AG	3,233,500	0.40

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 45.29% (2023: 44.54%)		
	Germany (continued): 4.53%		
	Electric: 0.61%		
401,791	E.ON SE	4,923,949	0.61
	Healthcare Products: 0.55%		
83,000	Siemens Healthineers AG	4,465,400	0.55
	Healthcare Services: 0.44%		
129,000	Fresenius SE & Co KGaA	3,596,520	0.44
	Leisure Time: 0.46%		
565,512	TUI AG	3,734,641	0.46
	Semiconductors: 0.96%		
225,874	Infineon Technologies AG	7,748,607	0.96
	Software: 0.40%		
17,000	SAP SE	3,221,840	0.40
	Telecommunications: 0.71%		
246,150	Deutsche Telekom AG	5,779,602	0.71
	Total Germany	36,704,059	4.53
	Ireland: 0.49%		
	Paper & Forest Products: 0.49%		
95,530	Smurfit Kappa Group Plc	3,974,048	0.49
	Total Ireland	3,974,048	0.49
	Italy: 2.99%		
	Banks: 1.32%		
407,496	Banca Mediolanum SpA	4,201,284	0.52
180,000	FinecoBank Banca Fineco SpA	2,505,600	0.31
1,160,000	Intesa Sanpaolo SpA	4,026,360	0.49
	Electric: 0.73%		
910,000	Enel SpA	5,909,540	0.73
	Insurance: 0.49%		
172,500	Assicurazioni Generali SpA	4,017,525	0.49
	Oil & Gas: 0.25%		
140,000	Eni SpA	2,009,560	0.25
	Retail: 0.20%		
17,000	Brunello Cucinelli SpA	1,589,500	0.20
	Total Italy	24,259,369	2.99

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 45.29% (2023: 44.54%)		
	Netherlands: 6.25%		
	Aerospace & Defense: 0.62%		
39,082	Airbus SE	5,012,657	0.62
	Banks: 0.49%		
250,000	ING Groep NV	3,990,500	0.49
	Beverages: 0.44%		
39,000	Heineken NV	3,521,700	0.44
	Diversified Financial Services: 0.55%		
51,601	Euronext NV	4,463,487	0.55
	Retail: 0.70%		
49,531	Redcare Pharmacy NV	5,646,534	0.70
	Semiconductors: 3.45%		
4,600	ASM International NV	3,274,280	0.40
20,587	ASML Holding NV	19,849,985	2.45
131,476	STMicroelectronics NV	4,848,178	0.60
	Total Netherlands	50,607,321	6.25
	Norway: 0.87%		
	Banks: 0.20%		
90,000	DNB Bank ASA	1,653,863	0.20
	Mining: 0.56%		
784,639	Norsk Hydro ASA	4,572,463	0.56
	Telecommunications: 0.11%		
80,000	Telenor ASA	853,177	0.11
	Total Norway	7,079,503	0.87
	Panama: 0.29%		
	Leisure Time: 0.29%		
135,000	Carnival Corp	2,358,011	0.29
	Total Panama	2,358,011	0.29
	Portugal: 0.38%		
	Food: 0.38%		
167,015	Jeronimo Martins SGPS SA	3,048,024	0.38
	Total Portugal	3,048,024	0.38

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 45.29% (2023: 44.54%)		
	Spain: 0.54%		
	Banks: 0.20%		
325,000	CaixaBank SA	1,606,475	0.20
	Construction & Engineering: 0.20%		
8,900	Aena SME SA	1,673,200	0.20
	Electric: 0.14%		
68,000	Redeia Corp SA	1,109,760	0.14
	Total Spain	4,389,435	0.54
	Switzerland: 4.09%		
	Chemicals: 0.52%		
40,000	DSM-Firmenich AG	4,224,000	0.52
	Insurance: 1.04%		
16,933	Zurich Insurance Group AG	8,423,643	1.04
	Metal Fabricate/Hardware: 0.30%		
4,500	VAT Group AG	2,380,189	0.30
	Pharmaceuticals: 2.23%		
57,047	Galderma Group AG	4,380,963	0.54
101,152	Novartis AG	10,100,759	1.25
107,000	Sandoz Group AG	3,615,274	0.44
	Total Switzerland	33,124,828	4.09
	United Kingdom: 9.88%		
	Aerospace & Defense: 0.29%		
430,000	Rolls-Royce Holdings Plc	2,316,766	0.29
	Banks: 2.12%		
2,819,831	Barclays Plc	6,947,828	0.86
9,968,288	Lloyds Banking Group Plc	6,435,954	0.79
448,864	Standard Chartered Plc	3,790,665	0.47
	Commercial Services & Supplies: 1.02%		
192,479	RELX Plc	8,261,387	1.02
	Cosmetics/Personal Care: 0.98%		
155,428	Unilever Plc	7,970,348	0.98
	Diversified Financial Services: 0.99%		
72,616	London Stock Exchange Group Plc	8,050,961	0.99

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Equities (continued): 45.29% (2023: 44.54%)			
United Kingdom (continued): 9.88%			
Electric: 1.06%			
591,969	National Grid Plc	6,162,408	0.76
113,000	SSE Plc	2,385,051	0.30
Food: 0.86%			
194,582	Compass Group Plc	4,957,286	0.61
580,000	Marks & Spencer Group Plc	1,959,928	0.25
Healthcare Products: 0.48%			
337,323	Smith & Nephew Plc	3,901,444	0.48
Insurance: 0.55%			
532,718	Beazley Plc	4,448,547	0.55
Media: 0.78%			
628,931	Informa Plc	6,348,379	0.78
Mining: 0.41%			
133,099	Antofagasta Plc	3,312,416	0.41
Real Estate Investment Trust: 0.34%			
570,000	British Land Co Plc	2,767,182	0.34
Total United Kingdom		80,016,550	9.88
United States: 5.86%			
Computers & Peripherals: 1.61%			
66,500	Apple Inc	13,068,555	1.61
Internet: 2.73%			
56,425	Amazon.com Inc	10,174,132	1.25
43,000	Okta Inc	3,755,753	0.46
121,397	Uber Technologies Inc	8,232,452	1.02
Retail: 0.70%			
7,000	Burlington Stores Inc	1,567,529	0.19
65,000	Walmart Inc	4,106,506	0.51
Semiconductors: 0.50%			
19,000	Analog Devices Inc	4,046,595	0.50
Software: 0.32%			
3,500	ServiceNow Inc	2,569,017	0.32
Total United States		47,520,539	5.86
Total Equities		366,995,650	45.29

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 50.05% (2023: 49.78%)		
	France: 11.76%		
	Government Bonds: 11.76%		
95,500,000	France Treasury Bill BTF Zero Coupon 24/07/2024	95,284,170	11.76
	Total France	95,284,170	11.76
	Germany: 14.69%		
	Government Bonds: 14.69%		
13,000,000	German Treasury Bill Zero Coupon 21/08/2024	12,937,990	1.60
60,000,000	German Treasury Bill Zero Coupon 18/09/2024	59,565,600	7.35
47,000,000	German Treasury Bill Zero Coupon 16/10/2024	46,537,990	5.74
	Total Germany	119,041,580	14.69
	Italy: 11.72%		
	Government Bonds: 11.72%		
1,900,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 12/07/2024	1,898,138	0.23
2,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/08/2024	1,991,280	0.24
46,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 13/09/2024	45,679,380	5.64
45,900,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/10/2024	45,434,115	5.61
	Total Italy	95,002,913	11.72
	Spain: 11.88%		
	Government Bonds: 11.88%		
49,000,000	Spain Letras del Tesoro Zero Coupon 09/08/2024	48,813,310	6.03
48,000,000	Spain Letras del Tesoro Zero Coupon 08/11/2024	47,405,760	5.85
	Total Spain	96,219,070	11.88
	Total Bonds	405,547,733	50.05
	Futures contracts: (0.05%) (2023: 0.02%)		
		Unrealised Gain/(Loss) EUR	% of Net Assets
(3,874,420)	(120) STOXX 600 Auto & Parts Futures September 2024	92,620	0.01
(6,643,263)	(103) STOXX 600 Chemicals Futures September 2024	149,628	0.02
(4,142,160)	(120) STOXX 600 Food & Beverage Futures September 2024	18,960	0.00
(8,096,951)	(190) STOXX 600 Industrial Goods & Services Futures September 2024	39,051	0.01
(10,182,352)	(190) STOXX 600 Personal & Household Goods Futures September 2024	271,952	0.03
	Total Fair Value Gains on Open Futures Contracts	572,211	0.07
(25,061,342)	(55) DAX Index Futures September 2024	(242,783)	(0.03)
(24,481,867)	(500) EURO STOXX 50 Futures September 2024	(148,133)	(0.02)

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Futures contracts (continued): (0.05%) (2023: 0.02%)

Notional Amount	No. of Contracts		Unrealised Gain/(Loss) EUR	% of Net Assets
8,708,323	180	FSTE 250 Index Futures September 2024	(54,138)	(0.01)
7,923,500	130	STOXX 600 Health Care Futures September 2024	(28,600)	(0.00)
8,291,800	440	STOXX 600 Insurance Futures September 2024	(8,800)	(0.00)
10,567,620	450	STOXX 600 Media Futures September 2024	(87,120)	(0.01)
6,118,695	330	STOXX 600 Oil & Gas Futures September 2024	(46,695)	(0.01)
(8,559,180)	(840)	STOXX 600 Telecommunications Futures September 2024	(105,420)	(0.01)
7,978,215	420	STOXX 600 Utilities Futures September 2024	(246,015)	(0.03)
Total Fair Value Losses on Open Futures Contracts			(967,704)	(0.12)
Total Futures Contracts			(395,493)	(0.05)

Forward Currency Contracts: (0.32%) (2023: (0.05%))

Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
Credit Agricole	EUR	1,980,696	CHF	1,900,000	12/07/2024	6,395	0.00
Credit Agricole	EUR	25,645,346	DKK	191,000,000	12/07/2024	30,697	0.01
Credit Agricole	EUR	578,378	NOK	6,600,000	12/07/2024	129	0.00
Credit Agricole	EUR	7,857,861	SEK	88,000,000	12/07/2024	104,390	0.01
Credit Agricole	EUR	747,144	USD	800,000	12/07/2024	1,046	0.00
Credit Agricole	GBP	10,500,000	EUR	12,286,618	12/07/2024	92,851	0.02
Credit Agricole	NOK	25,000,000	EUR	2,187,816	12/07/2024	2,522	0.00
Credit Agricole	SEK	12,000,000	EUR	1,050,794	12/07/2024	6,498	0.00
Credit Agricole	USD	11,300,000	EUR	10,521,734	12/07/2024	16,894	0.00
Deutsche Bank	EUR	22,254,594	CHF	21,200,000	12/07/2024	225,557	0.03
Deutsche Bank	EUR	1,736,475	NOK	19,800,000	12/07/2024	1,727	0.00
Deutsche Bank	SEK	76,000,000	EUR	6,541,704	12/07/2024	154,475	0.02
Deutsche Bank	USD	9,000,000	EUR	8,366,190	12/07/2024	27,408	0.00
Goldman Sachs	CHF	2,300,000	EUR	2,366,423	12/07/2024	23,520	0.00
JP Morgan	EUR	5,767,547	DKK	43,000,000	12/07/2024	899	0.00
JP Morgan	GBP	13,000,000	EUR	15,102,866	12/07/2024	224,096	0.03
Morgan Stanley	GBP	21,500,000	EUR	25,033,723	12/07/2024	314,714	0.04
Morgan Stanley	NOK	40,000,000	EUR	3,402,411	12/07/2024	102,130	0.01

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Forward Currency Contracts (continued): (0.32%) (2023: (0.05%))

Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
Morgan Stanley	USD	2,800,000	EUR	2,602,512	12/07/2024	8,828	0.00
Total Fair Value Gains on Forward Currency Contracts						1,344,776	0.17
Credit Agricole	DKK	12,000,000	EUR	1,610,574	12/07/2024	(1,277)	(0.00)
Credit Agricole	EUR	7,728,620	CHF	7,500,000	12/07/2024	(64,671)	(0.01)
Credit Agricole	EUR	123,574,623	GBP	106,000,000	12/07/2024	(1,399,066)	(0.18)
Credit Agricole	EUR	62,634,130	USD	68,800,000	12/07/2024	(1,530,259)	(0.18)
Credit Agricole	GBP	2,000,000	EUR	2,369,986	12/07/2024	(11,992)	(0.00)
Credit Agricole	USD	22,000,000	EUR	20,569,611	12/07/2024	(51,929)	(0.01)
Deutsche Bank	DKK	20,000,000	EUR	2,683,835	12/07/2024	(1,672)	(0.00)
Deutsche Bank	EUR	725,338	CHF	700,000	12/07/2024	(2,035)	(0.00)
Deutsche Bank	EUR	3,620,579	DKK	27,000,000	12/07/2024	(341)	(0.00)
Deutsche Bank	EUR	1,573,560	NOK	18,000,000	12/07/2024	(3,483)	(0.00)
Deutsche Bank	EUR	3,062,484	USD	3,300,000	12/07/2024	(15,169)	(0.00)
Deutsche Bank	GBP	1,800,000	EUR	2,129,185	12/07/2024	(6,990)	(0.00)
Goldman Sachs	EUR	5,039,310	CHF	4,900,000	12/07/2024	(52,307)	(0.00)
JP Morgan	EUR	670,507	DKK	5,000,000	12/07/2024	(33)	(0.00)
JP Morgan	EUR	10,265,722	USD	11,100,000	12/07/2024	(86,382)	(0.01)
JP Morgan	GBP	5,000,000	EUR	5,896,115	12/07/2024	(1,129)	(0.00)
Morgan Stanley	DKK	75,000,000	EUR	10,062,682	12/07/2024	(4,575)	(0.00)
Morgan Stanley	EUR	4,726,697	CHF	4,600,000	12/07/2024	(53,189)	(0.00)
Morgan Stanley	EUR	1,769,922	DKK	13,200,000	12/07/2024	(305)	(0.00)
Morgan Stanley	EUR	21,282,524	GBP	18,300,000	12/07/2024	(293,123)	(0.05)
Morgan Stanley	EUR	5,583,162	NOK	65,000,000	12/07/2024	(111,718)	(0.01)
Morgan Stanley	EUR	15,362,085	USD	16,700,000	12/07/2024	(212,700)	(0.03)
Morgan Stanley	USD	10,000,000	EUR	9,360,962	12/07/2024	(34,742)	(0.01)

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Forward Currency Contracts (continued): (0.32%) (2023: (0.05%))

Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
Nomura International	EUR	2,799,146	GBP	2,400,000	12/07/2024	(30,447)	(0.00)
Total Fair Value Losses on Forward Currency Contracts						(3,969,534)	(0.49)
Total Forward Currency Contracts						(2,624,758)	(0.32)

Total Return Swaps: 0.28% (2023: (0.09%))

Notional Amount		Unrealised Gain/(Loss) EUR	% of Net Assets
210,000	ABN AMRO Bank NV (Morgan Stanley)	63,000	0.01
38,000	Amadeus IT Group SA (Morgan Stanley)	98,136	0.01
390,000	B&M European Value Retail SA (Goldman Sachs)	494,034	0.06
27,000	Carl Zeiss Meditec AG (Morgan Stanley)	513,000	0.06
188,000	Castellum AB (Goldman Sachs)	8,793	0.00
155	Chocoladefabriken Lindt & Spruengli AG (Morgan Stanley)	3,219	0.00
27,000	Continental AG (Morgan Stanley)	252,180	0.03
43,500	Demant A/S (Morgan Stanley)	160,993	0.02
85,000	Endesa SA (Goldman Sachs)	65,025	0.01
19,000	Floor & Decor Holdings Inc (Morgan Stanley)	282,654	0.04
45,000	Fresenius Medical Care AG (Goldman Sachs)	77,930	0.01
23,000	Garmin Ltd (Goldman Sachs)	19,958	0.00
55,000	HUGO BOSS AG (Goldman Sachs)	307,752	0.04
120,000	Koninklijke Ahold Delhaize NV (Goldman Sachs)	81,366	0.01
32,000	Mercedes-Benz Group AG (Morgan Stanley)	58,560	0.01
25,000	Nestle SA (Goldman Sachs)	7,890	0.00
450,000	Nibe Industrier AB (Morgan Stanley)	261,557	0.03
55,000	Orsted A/S (Morgan Stanley)	156,220	0.02
19,000	Paychex Inc (Morgan Stanley)	28,365	0.00
12,500	Pernod Ricard SA (Goldman Sachs)	3,844	0.00
75,000	Rexel SA (Morgan Stanley)	233,437	0.03
145,000	Ryanair Holdings Plc (Goldman Sachs)	120,898	0.02
120,000	Shell Plc (Morgan Stanley)	17,759	0.00
12,750	Sonova Holding AG (Goldman Sachs)	79,729	0.01
24,000	Straumann Holding AG (Morgan Stanley)	142,045	0.02
580,000	Telefonica SA (Goldman Sachs)	101,336	0.01
115,000	UBS Group AG (Morgan Stanley)	72,670	0.01
120,000	Worldline SA (Morgan Stanley)	255,600	0.03
Total Fair Value Gains on Total Return Swaps with values		3,967,950	0.49
118,000	Anglo American Plc (Morgan Stanley)	(16,005)	(0.00)
16,000	AstraZeneca Plc (Goldman Sachs)	(31,327)	(0.01)
27,500	BNP Paribas SA (Morgan Stanley)	(23,609)	(0.00)
17,000	Capgemini SE (Morgan Stanley)	(1,700)	(0.00)
8,000	Caterpillar Inc (Morgan Stanley)	(38,467)	(0.01)
47,000	Comcast Corp (Morgan Stanley)	(71,525)	(0.01)
43,000	Daimler Truck Holding AG (Morgan Stanley)	(12,917)	(0.00)
16,000	Darden Restaurants Inc (Morgan Stanley)	(13,884)	(0.00)
60,000	Dassault Systemes SE (Morgan Stanley)	(24,570)	(0.00)
11,000	Duolingo Inc (Goldman Sachs)	(120,360)	(0.02)

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Total Return Swaps (continued): 0.28% (2023: (0.09%))

Notional Amount		Unrealised Gain/(Loss) EUR	% of Net Assets
120,000	Equinor ASA (Morgan Stanley)	(11,567)	(0.00)
7,200	Ferrari NV (Morgan Stanley)	(23,760)	(0.00)
35,000	Fortinet Inc (Morgan Stanley)	(30,828)	(0.01)
31,000	Logitech International SA (Morgan Stanley)	(18,408)	(0.00)
600,000	Nokia Oyj (Goldman Sachs)	(103,260)	(0.01)
32,500	Restaurant Brands International Inc (Morgan Stanley)	(86,569)	(0.01)
30,000	Roku Inc (Goldman Sachs)	(70,819)	(0.01)
105,000	Sage Group Plc (Goldman Sachs)	(81,737)	(0.01)
11,000	Salesforce Inc (Goldman Sachs)	(170,659)	(0.02)
170,000	Skandinaviska Enskilda Banken AB (Morgan Stanley)	(110,088)	(0.01)
250,000	Svenska Handelsbanken AB (Morgan Stanley)	(50,881)	(0.01)
445,000	Telia Co AB (Goldman Sachs)	(46,264)	(0.01)
280,000	Terna Rete Elettrica Nazionale SpA (Morgan Stanley)	(4,396)	(0.00)
64,800	UK New Buildings Plc (Morgan Stanley)	(487,889)	(0.06)
16,000	Volkswagen AG (Goldman Sachs)	(18,306)	(0.00)
	Total Fair Value Losses on Total Return Swaps with values	(1,669,795)	(0.21)
	Total Return Swaps	2,298,155	0.28
		Fair Value EUR	% of Net Assets
	Total Value of Investments (Cost: EUR 758,867,013)	771,821,287	95.25
	Cash and Cash Equivalents and Due From Broker	47,451,235	5.86
	Other Net Liabilities	(8,952,375)	(1.11)
	Net Assets Attributable to Holders of Redeemable Participating Shares	810,320,147	100.00

Analysis of Total Assets

Transferable securities admitted to an official stock exchange listing	91.98
Financial derivative instruments dealt in on a regulated market	0.07
Over-the-counter financial derivative instruments	0.63
Other Assets	7.32
	100.00

ANIMA Smart Volatility Global

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities: 57.09% (2023: 59.65%)		
	Australia: 3.68%		
	Banks: 1.40%		
18,379	ANZ Group Holdings Ltd	323,424	0.23
10,281	Commonwealth Bank of Australia	816,060	0.57
3,316	Computershare Ltd	54,427	0.04
19,024	National Australia Bank Ltd	429,492	0.30
21,336	Westpac Banking Corp	362,031	0.26
	Biotechnology: 0.39%		
2,989	CSL Ltd	549,848	0.39
	Commercial Services & Supplies: 0.16%		
8,552	Brambles Ltd	77,432	0.06
19,145	Transurban Group	147,932	0.10
	Electric: 0.06%		
12,929	Origin Energy Ltd	87,494	0.06
	Food: 0.16%		
7,804	Coles Group Ltd	82,817	0.06
7,183	Woolworths Group Ltd	151,244	0.10
	Internet: 0.04%		
2,729	CAR Group Ltd	59,944	0.04
	Iron/Steel: 0.10%		
10,443	Fortescue Ltd	139,324	0.10
	Mining: 0.69%		
30,841	BHP Group Ltd	820,235	0.57
2,253	Rio Tinto Ltd	167,068	0.12
	Oil & Gas: 0.18%		
14,413	Woodside Energy Group Ltd	253,363	0.18
	Real Estate Investment Trust: 0.23%		
10,630	Goodman Group	230,183	0.16
32,270	Scentre Group	62,739	0.04
15,010	Stockland	39,004	0.03
	Retail: 0.22%		
7,716	Wesfarmers Ltd	313,395	0.22
	Telecommunications: 0.05%		
31,103	Telstra Group Ltd	70,161	0.05
	Total Australia	5,237,617	3.68

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 57.09% (2023: 59.65%)		
	Canada: 0.02%		
	Environmental Control: 0.02%		
165	Waste Connections Inc	26,997	0.02
	Total Canada	26,997	0.02
	Curacao: 0.18%		
	Oil & Gas Services: 0.18%		
5,849	Schlumberger NV	257,481	0.18
	Total Curacao	257,481	0.18
	Ireland: 1.30%		
	Building Products: 0.22%		
3,426	CRH Plc	238,249	0.17
437	Johnson Controls International Plc	27,103	0.02
146	Trane Technologies Plc	44,809	0.03
	Chemicals: 0.69%		
2,390	Linde Plc	978,545	0.69
	Computers & Peripherals: 0.06%		
311	Accenture Plc	88,043	0.06
	Electrical Equipment: 0.05%		
256	Eaton Corp Plc	74,895	0.05
	Entertainment: 0.10%		
860	Flutter Entertainment Plc	146,725	0.10
	Healthcare Products: 0.18%		
3,478	Medtronic Plc	255,427	0.18
	Total Ireland	1,853,796	1.30
	Japan: 7.88%		
	Agriculture: 0.09%		
4,900	Japan Tobacco Inc	123,579	0.09
	Automobile Manufacturers: 0.76%		
18,200	Honda Motor Co Ltd	181,576	0.13
6,400	Suzuki Motor Corp	68,714	0.05
43,500	Toyota Motor Corp	830,125	0.58
	Automobiles: 0.17%		
2,300	Bridgestone Corp	84,341	0.06

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Equities (continued): 57.09% (2023: 59.65%)			
Japan (continued): 7.88%			
Automobiles (continued): 0.17%			
7,700	Denso Corp	111,568	0.08
600	Toyota Industries Corp	47,210	0.03
Banks: 0.68%			
45,400	Mitsubishi UFJ Financial Group Inc	455,312	0.32
9,800	Mizuho Financial Group Inc	190,882	0.14
5,100	Sumitomo Mitsui Financial Group Inc	317,268	0.22
Beverages: 0.05%			
2,000	Asahi Group Holdings Ltd	65,835	0.05
Chemicals: 0.24%			
5,200	Asahi Kasei Corp	31,082	0.02
600	Nitto Denko Corp	44,234	0.03
7,500	Shin-Etsu Chemical Co Ltd	271,372	0.19
Commercial Services & Supplies: 0.25%			
6,000	Recruit Holdings Co Ltd	299,544	0.21
900	Secom Co Ltd	49,578	0.04
Computers & Peripherals: 0.13%			
7,000	Fujitsu Ltd	102,197	0.07
1,000	NEC Corp	76,827	0.06
Cosmetics/Personal Care: 0.11%			
1,900	Kao Corp	71,899	0.05
1,600	Shiseido Co Ltd	42,580	0.03
1,600	Unicharm Corp	47,953	0.03
Distributors: 0.66%			
4,800	ITOCHU Corp	218,671	0.15
5,800	Marubeni Corp	100,103	0.07
13,600	Mitsubishi Corp	248,331	0.18
10,400	Mitsui & Co Ltd	220,244	0.16
4,200	Sumitomo Corp	97,861	0.07
2,700	Toyota Tsusho Corp	49,050	0.03
Diversified Financial Services: 0.07%			
4,700	ORIX Corp	96,834	0.07
Electric: 0.09%			
3,100	Chubu Electric Power Co Inc	34,183	0.02
3,400	Kansai Electric Power Co Inc	53,287	0.04
7,700	Tokyo Electric Power Co Holdings Inc	38,687	0.03
Electronics: 0.31%			
1,400	Hoya Corp	151,895	0.11
6,900	Murata Manufacturing Co Ltd	132,956	0.09
1,700	NIDEC CORP	70,849	0.05
1,600	TDK Corp	91,553	0.06

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 57.09% (2023: 59.65%)		
	Japan (continued): 7.88%		
	Entertainment: 0.08%		
4,400	Oriental Land Co Ltd	114,389	0.08
	Food: 0.16%		
2,600	Aeon Co Ltd	51,864	0.04
2,000	Ajinomoto Co Inc	65,440	0.05
9,100	Seven & i Holdings Co Ltd	103,456	0.07
	Hand/Machine Tools: 0.02%		
500	Fuji Electric Co Ltd	26,543	0.02
	Healthcare Products: 0.18%		
4,500	FUJIFILM Holdings Corp	98,195	0.07
4,700	Olympus Corp	70,704	0.05
5,500	Terumo Corp	84,636	0.06
	Home Builders: 0.04%		
2,400	Daiwa House Industry Co Ltd	56,756	0.04
	Home Furnishings: 0.33%		
9,400	Panasonic Holdings Corp	71,808	0.05
5,000	Sony Group Corp	395,587	0.28
	Insurance: 0.43%		
3,700	Dai-ichi Life Holdings Inc	92,241	0.06
8,300	Japan Post Holdings Co Ltd	76,789	0.05
5,300	MS&AD Insurance Group Holdings Inc	109,903	0.08
3,600	Sompo Holdings Inc	71,728	0.05
7,700	Tokio Marine Holdings Inc	268,202	0.19
	Iron/Steel: 0.07%		
2,300	JFE Holdings Inc	30,891	0.02
3,500	Nippon Steel Corp	69,045	0.05
	Machinery - Diversified: 0.42%		
3,900	FANUC Corp	99,738	0.07
800	Keyence Corp	327,375	0.23
4,000	Kubota Corp	52,204	0.04
200	SMC Corp	88,560	0.06
1,000	Yaskawa Electric Corp	33,509	0.02
	Machinery Construction & Mining: 0.44%		
18,500	Hitachi Ltd	386,414	0.27
8,000	Mitsubishi Electric Corp	119,140	0.08
12,600	Mitsubishi Heavy Industries Ltd	125,926	0.09
	Mining: 0.02%		
1,000	Sumitomo Metal Mining Co Ltd	28,294	0.02
	Office/Business Equipment: 0.07%		
4,000	Canon Inc	101,020	0.07

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 57.09% (2023: 59.65%)		
	Japan (continued): 7.88%		
	Oil & Gas: 0.07%		
22,200	ENEOS Holdings Inc	106,440	0.07
	Pharmaceuticals: 0.39%		
7,300	Astellas Pharma Inc	67,325	0.05
2,700	Chugai Pharmaceutical Co Ltd	89,519	0.06
7,500	Daiichi Sankyo Co Ltd	240,311	0.17
6,400	Takeda Pharmaceutical Co Ltd	154,875	0.11
	Real Estate: 0.15%		
200	Daito Trust Construction Co Ltd	19,240	0.01
4,700	Mitsubishi Estate Co Ltd	68,700	0.05
11,200	Mitsui Fudosan Co Ltd	95,400	0.07
1,200	Sumitomo Realty & Development Co Ltd	32,861	0.02
	Retail: 0.12%		
700	Fast Retailing Co Ltd	164,685	0.12
	Semiconductors: 0.57%		
3,300	Advantest Corp	122,983	0.09
400	Disco Corp	141,623	0.10
300	Lasertec Corp	62,801	0.04
6,000	Renesas Electronics Corp	104,720	0.07
1,900	Tokyo Electron Ltd	384,625	0.27
	Telecommunications: 0.39%		
6,300	KDDI Corp	155,452	0.11
12,000	SoftBank Corp	136,739	0.09
4,400	SoftBank Group Corp	265,171	0.19
	Toys/Games/Hobbies: 0.15%		
4,300	Nintendo Co Ltd	213,402	0.15
	Transportation: 0.17%		
3,100	Central Japan Railway Co	62,449	0.04
3,700	East Japan Railway Co	57,184	0.04
1,400	Mitsui OSK Lines Ltd	39,125	0.03
1,900	Nippon Yusen KK	51,599	0.04
1,700	West Japan Railway Co	29,533	0.02
	Total Japan	11,205,299	7.88
	Jersey, Channel Islands: 0.41%		
	Advertising: 0.04%		
5,675	WPP Plc	48,488	0.04
	Commercial Services & Supplies: 0.13%		
4,350	Experian Plc	189,118	0.13

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 57.09% (2023: 59.65%)		
	Jersey, Channel Islands (continued): 0.41%		
	Distributors: 0.02%		
130	Ferguson Plc	23,489	0.02
	Mining: 0.22%		
59,059	Glencore Plc	314,229	0.22
	Total Jersey, Channel Islands	575,324	0.41
	Netherlands: 0.11%		
	Chemicals: 0.08%		
1,291	LyondellBasell Industries NV	115,229	0.08
	Construction & Engineering: 0.00%		
3	Ferrovial SE	109	0.00
	Healthcare Products: 0.01%		
463	Koninklijke Philips NV	10,922	0.01
	Semiconductors: 0.02%		
127	NXP Semiconductors NV	31,887	0.02
	Total Netherlands	158,147	0.11
	New Zealand: 0.07%		
	Software: 0.07%		
1,214	Xero Ltd	103,185	0.07
	Total New Zealand	103,185	0.07
	Switzerland: 7.25%		
	Banks: 0.59%		
30,725	UBS Group AG	843,835	0.59
	Building Products: 0.77%		
291	Geberit AG	160,385	0.11
5,834	Holcim AG	482,312	0.34
1,713	Sika AG	457,476	0.32
	Commercial Services & Supplies: 0.08%		
1,303	SGS SA	108,237	0.08
	Computers & Peripherals: 0.09%		
1,360	Logitech International SA	122,744	0.09
	Electric: 0.01%		
144	BKW AG	21,426	0.01

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 57.09% (2023: 59.65%)		
	Switzerland (continued): 7.25%		
	Electronics: 0.52%		
13,906	ABB Ltd	720,803	0.51
153	TE Connectivity Ltd	21,475	0.01
	Food: 1.36%		
20,364	Nestle SA	1,939,398	1.36
	Insurance: 0.71%		
2,809	Swiss Re AG	325,212	0.23
1,367	Zurich Insurance Group AG	680,040	0.48
	Metal Fabricate/Hardware: 0.09%		
235	VAT Group AG	124,299	0.09
	Pharmaceuticals: 2.50%		
18,377	Novartis AG	1,835,076	1.29
6,663	Roche Holding AG	1,726,157	1.21
	Real Estate: 0.03%		
529	Swiss Prime Site AG	46,799	0.03
	Retail: 0.43%		
4,185	Cie Financiere Richemont SA	609,450	0.43
	Telecommunications: 0.07%		
178	Swisscom AG	93,429	0.07
	Total Switzerland	10,318,553	7.25
	United Kingdom: 5.63%		
	Aerospace & Defense: 0.18%		
6,176	Melrose Industries Plc	40,312	0.03
39,790	Rolls-Royce Holdings Plc	214,381	0.15
	Agriculture: 0.20%		
9,933	British American Tobacco Plc	284,691	0.20
	Banks: 0.80%		
74,086	Barclays Plc	182,542	0.13
93,333	HSBC Holdings Plc	752,862	0.53
312,538	Lloyds Banking Group Plc	201,788	0.14
	Beverages: 0.23%		
11,098	Diageo Plc	325,870	0.23
	Commercial Services & Supplies: 0.43%		
2,082	Ashtead Group Plc	129,708	0.09
776	Intertek Group Plc	43,878	0.03

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 57.09% (2023: 59.65%)		
	United Kingdom (continued): 5.63%		
	Commercial Services & Supplies (continued): 0.43%		
8,842	RELX Plc	379,507	0.27
11,939	Rentokil Initial Plc	64,945	0.04
	Cosmetics/Personal Care: 0.45%		
12,461	Unilever Plc	638,602	0.45
	Distributors: 0.04%		
1,604	Bunzl Plc	56,945	0.04
	Diversified Financial Services: 0.30%		
4,827	3i Group Plc	174,557	0.12
2,254	London Stock Exchange Group Plc	249,902	0.18
	Electric: 0.26%		
24,376	National Grid Plc	253,755	0.18
5,523	SSE Plc	116,572	0.08
	Food: 0.15%		
8,281	Compass Group Plc	210,972	0.15
	Home Builders: 0.02%		
516	Berkeley Group Holdings Plc	27,923	0.02
	Household Products/Wares: 0.12%		
3,483	Reckitt Benckiser Group Plc	175,909	0.12
	Insurance: 0.08%		
13,651	Prudential Plc	115,669	0.08
	Lodging: 0.08%		
792	InterContinental Hotels Group Plc	77,776	0.06
892	Whitbread Plc	31,300	0.02
	Machinery - Diversified: 0.02%		
350	Spirax-Sarco Engineering Plc	35,007	0.02
	Media: 0.08%		
7,131	Informa Plc	71,980	0.05
2,967	Pearson Plc	34,673	0.03
	Mining: 0.28%		
6,426	Rio Tinto Plc	394,199	0.28
	Oil & Gas: 0.83%		
35,129	Shell Plc	1,174,230	0.83
	Pharmaceuticals: 0.86%		
8,383	AstraZeneca Plc	1,221,701	0.86

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 57.09% (2023: 59.65%)		
	United Kingdom (continued): 5.63%		
	Real Estate Investment Trust: 0.05%		
6,648	Segro Plc	70,429	0.05
	Retail: 0.04%		
588	Next Plc	62,667	0.04
	Software: 0.06%		
6,919	Sage Group Plc	88,830	0.06
	Telecommunications: 0.07%		
120,362	Vodafone Group Plc	99,034	0.07
	Total United Kingdom	8,003,116	5.63
	United States: 30.56%		
	Advertising: 0.02%		
346	Trade Desk Inc	31,531	0.02
	Aerospace & Defense: 0.09%		
701	General Electric Co	103,977	0.08
249	Howmet Aerospace Inc	18,036	0.01
	Agriculture: 0.86%		
9,576	Altria Group Inc	406,985	0.29
8,655	Philip Morris International Inc	818,298	0.57
	Apparel Retail: 0.01%		
165	NIKE Inc	11,604	0.01
	Automobile Manufacturers: 0.09%		
88	Cummins Inc	22,739	0.02
336	PACCAR Inc	32,272	0.02
370	Tesla Inc	68,314	0.05
	Beverages: 2.08%		
22,834	Coca-Cola Co	1,356,084	0.95
917	Constellation Brands Inc	220,131	0.16
4,351	Monster Beverage Corp	202,783	0.14
7,663	PepsiCo Inc	1,179,247	0.83
	Biotechnology: 0.96%		
1,404	Amgen Inc	409,311	0.29
3,466	Corteva Inc	174,440	0.12
3,266	Gilead Sciences Inc	209,079	0.15
283	Regeneron Pharmaceuticals Inc	277,529	0.19
677	Vertex Pharmaceuticals Inc	296,079	0.21
	Building Products: 0.26%		
78	Builders FirstSource Inc	10,073	0.01

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 57.09% (2023: 59.65%)		
	United States (continued): 30.56%		
	Building Products (continued): 0.26%		
519	Carrier Global Corp	30,547	0.02
21	Lennox International Inc	10,482	0.01
306	Martin Marietta Materials Inc	154,692	0.11
141	Masco Corp	8,771	0.00
56	Owens Corning	9,077	0.00
656	Vulcan Materials Co	152,213	0.11
	Chemicals: 1.03%		
1,102	Air Products and Chemicals Inc	265,333	0.19
3,487	Dow Inc	172,601	0.12
2,073	DuPont de Nemours Inc	155,685	0.11
1,276	Ecolab Inc	283,357	0.20
1,266	International Flavors & Fragrances Inc	112,467	0.08
1,167	PPG Industries Inc	137,078	0.10
1,197	Sherwin-Williams Co	333,306	0.23
	Commercial Services & Supplies: 0.15%		
263	Automatic Data Processing Inc	58,573	0.04
83	Booz Allen Hamilton Holding Corp	11,919	0.01
59	Cintas Corp	38,549	0.03
80	Equifax Inc	18,098	0.01
94	Quanta Services Inc	22,285	0.01
124	TransUnion	8,580	0.01
43	United Rentals Inc	25,948	0.02
91	Verisk Analytics Inc	22,887	0.02
	Computers & Peripherals: 1.16%		
7,246	Apple Inc	1,423,981	1.00
246	Cognizant Technology Solutions Corp	15,608	0.01
113	CrowdStrike Holdings Inc	40,402	0.03
130	Dell Technologies Inc	16,728	0.01
320	Fortinet Inc	17,995	0.01
38	Gartner Inc	15,922	0.01
484	HP Inc	15,815	0.01
453	International Business Machines Corp	73,101	0.05
82	Leidos Holdings Inc	11,162	0.01
26	Super Micro Computer Inc	19,877	0.02
	Construction & Engineering: 0.01%		
30	EMCOR Group Inc	10,219	0.00
81	Jacobs Solutions Inc	10,559	0.01
	Cosmetics/Personal Care: 1.70%		
4,360	Colgate-Palmolive Co	394,769	0.28
13,119	Procter & Gamble Co	2,018,740	1.42
	Distributors: 0.06%		
555	Copart Inc	28,046	0.02
367	Fastenal Co	21,518	0.01

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 57.09% (2023: 59.65%)		
	United States (continued): 30.56%		
	Distributors (continued): 0.06%		
22	Watsco Inc	9,509	0.01
28	WW Grainger Inc	23,572	0.02
	Electric: 2.54%		
2,615	American Electric Power Co Inc	214,080	0.15
1,717	Consolidated Edison Inc	143,255	0.10
1,566	Constellation Energy Corp	292,627	0.21
4,162	Dominion Energy Inc	190,285	0.13
1,028	DTE Energy Co	106,478	0.07
3,834	Duke Energy Corp	358,555	0.25
1,912	Edison International	128,109	0.09
4,969	Exelon Corp	160,464	0.11
10,201	NextEra Energy Inc	673,975	0.47
10,074	PG&E Corp	164,117	0.12
2,478	Public Service Enterprise Group Inc	170,402	0.12
3,142	Sempra Energy	222,982	0.16
5,423	Southern Co	392,500	0.28
1,729	Vistra Corp	138,707	0.10
1,568	WEC Energy Group Inc	114,789	0.08
2,759	Xcel Energy Inc	137,493	0.10
	Electrical Equipment: 0.04%		
148	AMETEK Inc	23,021	0.01
366	Emerson Electric Co	37,620	0.03
	Electronics: 0.10%		
594	Amphenol Corp	37,339	0.02
225	Fortive Corp	15,556	0.01
418	Honeywell International Inc	83,284	0.06
34	Hubbell Inc	11,595	0.01
	Environmental Control: 0.06%		
141	Republic Services Inc	25,568	0.02
158	Veralto Corp	14,074	0.01
257	Waste Management Inc	51,158	0.03
	Food: 0.32%		
7,507	Mondelez International Inc	458,370	0.32
	Hand/Machine Tools: 0.01%		
34	Snap-on Inc	8,292	0.01
	Healthcare Products: 1.64%		
4,545	Abbott Laboratories	440,654	0.31
3,850	Boston Scientific Corp	276,640	0.20
1,843	Danaher Corp	429,646	0.30
928	Intuitive Surgical Inc	385,184	0.27
896	Stryker Corp	284,454	0.20
1,000	Thermo Fisher Scientific Inc	515,978	0.36

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 57.09% (2023: 59.65%)		
	United States (continued): 30.56%		
	Healthcare Services: 1.02%		
609	Elevance Health Inc	307,901	0.21
2,415	UnitedHealth Group Inc	1,147,527	0.81
	Household Products/Wares: 0.17%		
1,878	Kimberly-Clark Corp	242,164	0.17
	Internet: 0.91%		
63	Airbnb Inc	8,913	0.01
1,007	Alphabet Inc (Class A)	171,145	0.12
999	Alphabet Inc (Class C)	170,970	0.12
1,120	Amazon.com Inc	201,950	0.14
5	Booking Holdings Inc	18,482	0.01
66	CDW Corp	13,784	0.01
6	MercadoLibre Inc	9,200	0.01
939	Meta Platforms Inc	441,766	0.31
203	Netflix Inc	127,829	0.09
160	Palo Alto Networks Inc	50,610	0.03
1,201	Uber Technologies Inc	81,445	0.06
	Iron/Steel: 0.12%		
1,194	Nucor Corp	176,111	0.12
	Lodging: 0.01%		
36	Marriott International Inc	8,121	0.01
	Machinery - Diversified: 0.13%		
169	Deere & Co	58,916	0.04
88	Dover Corp	14,817	0.01
108	Graco Inc	7,989	0.01
48	IDEX Corp	9,011	0.01
259	Ingersoll Rand Inc	21,953	0.01
260	Otis Worldwide Corp	23,352	0.02
73	Rockwell Automation Inc	18,750	0.01
113	Westinghouse Air Brake Technologies Corp	16,664	0.01
155	Xylem Inc	19,615	0.01
	Machinery Construction & Mining: 0.10%		
320	Caterpillar Inc	99,456	0.07
176	GE Vernova Inc	28,165	0.02
233	Vertiv Holdings Co	18,820	0.01
	Media: 0.11%		
2,049	Comcast Corp	74,867	0.05
913	Walt Disney Co	84,583	0.06
	Mining: 0.38%		
7,113	Freeport-McMoRan Inc	322,549	0.22
5,716	Newmont Corp	223,306	0.16

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Equities (continued): 57.09% (2023: 59.65%)			
United States (continued): 30.56%			
Miscellaneous Manufacturers: 0.10%			
354	3M Co	33,753	0.02
46	Axon Enterprise Inc	12,629	0.01
31	Carlisle Cos Inc	11,721	0.01
191	Illinois Tool Works Inc	42,229	0.03
82	Parker-Hannifin Corp	38,700	0.03
Oil & Gas: 3.27%			
7,213	Chevron Corp	1,052,724	0.74
4,835	ConocoPhillips	516,004	0.36
2,384	EOG Resources Inc	279,985	0.20
18,437	Exxon Mobil Corp	1,980,375	1.39
1,136	Hess Corp	156,363	0.11
1,481	Marathon Petroleum Corp	239,724	0.17
1,758	Phillips 66	231,562	0.16
1,354	Valero Energy Corp	198,043	0.14
Pharmaceuticals: 4.01%			
4,638	AbbVie Inc	742,253	0.52
757	Becton Dickinson & Co	165,074	0.12
5,309	Bristol-Myers Squibb Co	205,722	0.14
743	Cigna Group	229,170	0.16
3,296	CVS Health Corp	181,630	0.13
2,117	Eli Lilly & Co	1,788,373	1.26
6,312	Johnson & Johnson	860,799	0.60
344	McKesson Corp	187,460	0.13
6,634	Merck & Co Inc	766,306	0.54
14,791	Pfizer Inc	386,146	0.27
1,199	Zoetis Inc	193,943	0.14
Pipelines: 0.27%			
2,397	ONEOK Inc	182,389	0.13
5,008	Williams Cos Inc	198,591	0.14
Retail: 2.82%			
200	Chipotle Mexican Grill Inc	11,691	0.01
2,473	Costco Wholesale Corp	1,961,301	1.38
129	Home Depot Inc	41,434	0.03
77	Lowe's Cos Inc	15,839	0.01
96	McDonald's Corp	22,827	0.01
9	O'Reilly Automotive Inc	8,868	0.01
157	Starbucks Corp	11,404	0.01
2,574	Target Corp	355,545	0.25
154	TJX Cos Inc	15,820	0.01
24,709	Walmart Inc	1,561,041	1.10
Semiconductors: 1.77%			
798	Advanced Micro Devices Inc	120,778	0.08
245	Analog Devices Inc	52,180	0.04
410	Applied Materials Inc	90,278	0.06
217	Broadcom Inc	325,076	0.23

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 57.09% (2023: 59.65%)		
	United States (continued): 30.56%		
	Semiconductors (continued): 1.77%		
2,103	Intel Corp	60,770	0.04
67	KLA Corp	51,544	0.04
65	Lam Research Corp	64,581	0.04
428	Marvell Technology Inc	27,914	0.02
267	Microchip Technology Inc	22,795	0.02
547	Micron Technology Inc	67,130	0.05
24	Monolithic Power Systems Inc	18,400	0.01
12,350	NVIDIA Corp	1,423,577	1.00
211	ON Semiconductor Corp	13,496	0.01
551	QUALCOMM Inc	102,401	0.07
450	Texas Instruments Inc	81,678	0.06
	Software: 1.61%		
221	Adobe Inc	114,555	0.08
106	Autodesk Inc	24,474	0.02
75	Broadridge Financial Solutions Inc	13,786	0.01
135	Cadence Design Systems Inc	38,765	0.03
136	Datadog Inc	16,457	0.01
223	Electronic Arts Inc	28,990	0.02
12	Fair Isaac Corp	16,668	0.01
24	HubSpot Inc	13,207	0.01
138	Intuit Inc	84,623	0.06
3,487	Microsoft Corp	1,454,177	1.02
815	Oracle Corp	107,374	0.07
939	Palantir Technologies Inc	22,193	0.02
208	Paychex Inc	23,009	0.02
53	Roper Technologies Inc	27,874	0.02
479	Salesforce Inc	114,906	0.08
101	ServiceNow Inc	74,134	0.05
149	Snowflake Inc	18,781	0.01
143	SS&C Technologies Holdings Inc	8,362	0.01
75	Synopsys Inc	41,642	0.03
164	Take-Two Interactive Software Inc	23,793	0.02
104	Workday Inc	21,694	0.01
	Telecommunications: 0.27%		
131	Arista Networks Inc	42,839	0.03
3,865	AT&T Inc	68,915	0.05
2,000	Cisco Systems Inc	88,659	0.06
401	Corning Inc	14,536	0.01
82	Motorola Solutions Inc	29,537	0.02
313	T-Mobile US Inc	51,453	0.04
2,136	Verizon Communications Inc	82,191	0.06
	Transportation: 0.22%		
1,256	CSX Corp	39,201	0.03
92	Expeditors International of Washington Inc	10,712	0.01
150	FedEx Corp	41,965	0.03
145	Norfolk Southern Corp	29,046	0.02
282	Old Dominion Freight Line Inc	46,467	0.03

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 57.09% (2023: 59.65%)		
	United States (continued): 30.56%		
	Transportation (continued): 0.22%		
391	Union Pacific Corp	82,545	0.06
466	United Parcel Service Inc	59,503	0.04
	Water: 0.08%		
968	American Water Works Co Inc	116,657	0.08
	Total United States	43,480,191	30.56
	Total Equities	81,219,706	57.09
	Bonds: 35.46% (2023: 35.09%)		
	France: 11.84%		
	Government Bonds: 11.84%		
2,399,000	France Treasury Bill BTF Zero Coupon 10/07/2024	2,397,081	1.69
2,405,000	France Treasury Bill BTF Zero Coupon 07/08/2024	2,396,125	1.68
2,412,000	France Treasury Bill BTF Zero Coupon 04/09/2024	2,396,274	1.69
2,446,000	France Treasury Bill BTF Zero Coupon 29/01/2025	2,396,371	1.69
2,452,000	France Treasury Bill BTF Zero Coupon 26/02/2025	2,396,119	1.68
2,500,000	France Treasury Bill BTF Zero Coupon 26/03/2025	2,436,875	1.71
2,495,000	France Treasury Bill BTF Zero Coupon 21/05/2025	2,419,701	1.70
	Total France	16,838,546	11.84
	Italy: 11.83%		
	Government Bonds: 11.83%		
2,399,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 12/07/2024	2,396,649	1.68
2,407,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/08/2024	2,396,505	1.68
2,414,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 13/09/2024	2,397,174	1.69
2,435,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 13/12/2024	2,395,431	1.68
2,443,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/01/2025	2,397,023	1.68
2,451,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/02/2025	2,397,103	1.69
2,540,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 13/06/2025	2,456,739	1.73
	Total Italy	16,836,624	11.83
	Spain: 11.79%		
	Government Bonds: 11.79%		
2,397,000	Spain Letras del Tesoro Zero Coupon 05/07/2024	2,396,305	1.69
2,405,000	Spain Letras del Tesoro Zero Coupon 09/08/2024	2,395,837	1.68
2,418,000	Spain Letras del Tesoro Zero Coupon 04/10/2024	2,396,625	1.69
2,426,000	Spain Letras del Tesoro Zero Coupon 08/11/2024	2,395,966	1.68
2,441,000	Spain Letras del Tesoro Zero Coupon 10/01/2025	2,396,574	1.69
2,445,000	Spain Letras del Tesoro Zero Coupon 07/02/2025	2,394,291	1.68

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss				Fair Value EUR	% of Net Assets	
Bonds (continued): 35.46% (2023: 35.09%)							
Spain (continued): 11.79%							
Government Bonds (continued): 11.79%							
2,452,000	Spain Letras del Tesoro Zero Coupon 07/03/2025				2,394,451	1.68	
Total Spain					16,770,049	11.79	
Total Bonds					50,445,219	35.46	
Futures contracts: (0.09%) (2023: 0.27%)							
Notional Amount	No. of Contracts				Unrealised Gain/(Loss) EUR	% of Net Assets	
2,291,727	24	E-mini Russell 2000 Index Futures September 2024			20,378	0.01	
9,380,792	53	S&P/TSX 60 Index Futures September 2024			91,433	0.06	
718,791	6	SPI 200 Futures September 2024			7,665	0.01	
2,091,742	13	TOPIX Index Futures September 2024			27,523	0.02	
Total Fair Value Gains on Open Futures Contracts					146,999	0.10	
3,116,295	63	EURO STOXX 50 Futures September 2024			(12,915)	(0.01)	
1,358,657	14	FSTE 100 Index Futures September 2024			(2,642)	(0.00)	
4,899,477	13	NASDAQ 100 E Mini September 2024			(65,250)	(0.04)	
24,327,943	94	S&P 500 E Mini Futures September 2024			(114,238)	(0.08)	
(11,236,174)	(255)	S&P 500 Real Estate Futures September 2024			(80,301)	(0.06)	
877,222	7	Swiss Market Index Futures September 2024			(3,343)	(0.00)	
Total Fair Value Losses on Open Futures Contracts					(278,689)	(0.19)	
Total Futures Contracts					(131,690)	(0.09)	
Forward Currency Contracts: 0.19% (2023: 0.75%)							
Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
Bofa Securities	AUD	6,000,000	EUR	3,676,453	12/07/2024	61,566	0.04
BofA Securities	EUR	11,352,964	JPY	1,870,000,000	12/07/2024	494,735	0.35
Bofa Securities	EUR	6,561,741	USD	7,000,000	12/07/2024	33,388	0.02
Goldman Sachs	AUD	1,450,000	EUR	891,255	12/07/2024	12,100	0.01
Goldman Sachs	EUR	5,619,977	USD	6,000,000	12/07/2024	24,245	0.02
JP Morgan	CHF	1,100,000	EUR	1,133,127	12/07/2024	9,889	0.01
JP Morgan	EUR	10,759,442	USD	11,500,000	12/07/2024	34,289	0.02
Total Fair Value Gains on Forward Currency Contracts					670,212	0.47	

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Forward Currency Contracts (continued): 0.19% (2023: 0.75%)

Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
Bofa Securities	EUR	9,532,227	AUD	15,800,000	12/07/2024	(311,222)	(0.22)
Bofa Securities	EUR	10,938,481	CHF	10,530,000	12/07/2024	(3,300)	(0.00)
Bofa Securities	EUR	3,925,940	GBP	3,360,000	12/07/2024	(35,490)	(0.03)
Goldman Sachs	EUR	4,632,677	GBP	3,955,000	12/07/2024	(30,256)	(0.02)
JP Morgan	EUR	276,240	CHF	270,000	12/07/2024	(4,318)	(0.00)
JP Morgan	EUR	865,396	USD	940,000	12/07/2024	(11,269)	(0.01)
Total Fair Value Losses on Forward Currency Contracts						(395,855)	(0.28)
Total Forward Currency Contracts						274,357	0.19

Options: 0.39% (2023: 0.26%)

Holdings		Fair Value EUR	% of Net Assets
2,000	S&P 500 Index Call 5400 July 2024 (BNP Paribas)	136,885	0.10
2,000	S&P 500 Index Call 5450 July 2024 (BNP Paribas)	104,688	0.07
2,000	S&P 500 Index Call 5525 July 2024 (BNP Paribas)	56,192	0.04
1,900	S&P 500 Index Call 5525 July 2024 (BNP Paribas)	72,294	0.05
3,500	S&P 500 Index Put 5300 July 2024 (BNP Paribas)	3,208	0.00
4,000	S&P 500 Index Put 5350 July 2024 (BNP Paribas)	42,613	0.03
3,500	S&P 500 Index Put 5450 July 2024 (BNP Paribas)	136,983	0.10
3,600	S&P 500 Index Put 5450 July 2024 (BNP Paribas)	165,236	0.11
Total Options Purchased - Gain		718,099	0.50
(2,000)	S&P 500 Index Call 5500 July 2024 (BNP Paribas)	(23,140)	(0.01)
(2,000)	S&P 500 Index Call 5575 July 2024 (BNP Paribas)	(14,556)	(0.01)
(2,000)	S&P 500 Index Call 5625 July 2024 (BNP Paribas)	(11,754)	(0.01)
(1,900)	S&P 500 Index Call 5675 July 2024 (BNP Paribas)	(9,224)	(0.01)
(3,500)	S&P 500 Index Put 5150 July 2024 (BNP Paribas)	(1,283)	(0.00)
(4,000)	S&P 500 Index Put 5200 July 2024 (BNP Paribas)	(10,442)	(0.01)
(3,500)	S&P 500 Index Put 5275 July 2024 (BNP Paribas)	(33,532)	(0.02)
(3,600)	S&P 500 Index Put 5300 July 2024 (BNP Paribas)	(59,015)	(0.04)
Total Options Written - Loss		(162,946)	(0.11)
Total Options		555,153	0.39
Total Value of Investments (Cost: EUR 124,611,707)		132,362,745	93.04
Cash and Cash Equivalents and Due From Broker		12,562,218	8.83
Other Net Liabilities		(2,663,173)	(1.87)
Net Assets Attributable to Holders of Redeemable Participating Shares		142,261,790	100.00

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	90.25
Financial derivative instruments dealt in on a regulated market	0.10
Over-the-counter financial derivative instruments	0.95
Other Assets	8.70
	<hr/> 100.00 <hr/>

ANIMA Smart Volatility USA

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities: 68.08% (2023: 45.38%)		
	Canada: 0.09%		
	Environmental Control: 0.09%		
729	Waste Connections Inc	119,279	0.09
	Total Canada	119,279	0.09
	Curacao: 0.37%		
	Oil & Gas Services: 0.37%		
10,847	Schlumberger NV	477,500	0.37
	Total Curacao	477,500	0.37
	Ireland: 1.85%		
	Building Products: 0.41%		
2,999	CRH Plc	209,811	0.16
1,929	Johnson Controls International Plc	119,637	0.10
643	Trane Technologies Plc	197,342	0.15
	Chemicals: 0.66%		
2,104	Linde Plc	861,447	0.66
	Computers & Peripherals: 0.08%		
360	Accenture Plc	101,915	0.08
	Electrical Equipment: 0.26%		
1,132	Eaton Corp Plc	331,177	0.26
	Healthcare Products: 0.40%		
7,082	Medtronic Plc	520,106	0.40
	Insurance: 0.04%		
204	Aon Plc	55,881	0.04
	Total Ireland	2,397,316	1.85
	Jersey, Channel Islands: 0.08%		
	Distributors: 0.08%		
574	Ferguson Plc	103,714	0.08
	Total Jersey, Channel Islands	103,714	0.08
	Netherlands: 0.11%		
	Chemicals: 0.08%		
1,136	LyondellBasell Industries NV	101,395	0.08

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 68.08% (2023: 45.38%)		
	Netherlands (continued): 0.11%		
	Semiconductors: 0.03%		
147	NXP Semiconductors NV	36,908	0.03
	Total Netherlands	138,303	0.11
	Switzerland: 0.09%		
	Electronics: 0.02%		
177	TE Connectivity Ltd	24,844	0.02
	Insurance: 0.07%		
417	Chubb Ltd	99,247	0.07
	Total Switzerland	124,091	0.09
	United States: 65.49%		
	Advertising: 0.10%		
1,394	Trade Desk Inc	127,037	0.10
	Aerospace & Defense: 0.42%		
3,095	General Electric Co	459,074	0.36
1,098	Howmet Aerospace Inc	79,531	0.06
	Agriculture: 1.85%		
18,678	Altria Group Inc	793,825	0.62
16,882	Philip Morris International Inc	1,596,130	1.23
	Automobile Manufacturers: 0.19%		
387	Cummins Inc	99,997	0.08
1,483	PACCAR Inc	142,440	0.11
	Banks: 1.21%		
7,300	Bank of America Corp	270,885	0.21
1,969	Citigroup Inc	116,587	0.09
334	Goldman Sachs Group Inc	140,961	0.11
2,952	JPMorgan Chase & Co	557,099	0.43
1,261	Morgan Stanley	114,352	0.09
409	PNC Financial Services Group Inc	59,334	0.04
1,372	Truist Financial Corp	49,734	0.04
1,602	US Bancorp	59,342	0.05
3,639	Wells Fargo & Co	201,652	0.15
	Beverages: 4.45%		
44,539	Coca-Cola Co	2,645,119	2.04
1,789	Constellation Brands Inc	429,460	0.33
8,487	Monster Beverage Corp	395,545	0.30
14,947	PepsiCo Inc	2,300,170	1.78

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Equities (continued): 68.08% (2023: 45.38%)			
United States (continued): 65.49%			
Biotechnology: 1.99%			
2,858	Amgen Inc	833,200	0.64
3,050	Corteva Inc	153,503	0.12
6,651	Gilead Sciences Inc	425,776	0.33
576	Regeneron Pharmaceuticals Inc	564,864	0.44
1,378	Vertex Pharmaceuticals Inc	602,655	0.46
Building Products: 0.44%			
345	Builders FirstSource Inc	44,555	0.03
2,293	Carrier Global Corp	134,959	0.10
91	Lennox International Inc	45,424	0.04
269	Martin Marietta Materials Inc	135,987	0.11
622	Masco Corp	38,693	0.03
246	Owens Corning	39,874	0.03
577	Vulcan Materials Co	133,882	0.10
Chemicals: 0.99%			
970	Air Products and Chemicals Inc	233,551	0.18
3,069	Dow Inc	151,911	0.12
1,824	DuPont de Nemours Inc	136,985	0.10
1,123	Ecolab Inc	249,381	0.19
1,114	International Flavors & Fragrances Inc	98,963	0.08
1,027	PPG Industries Inc	120,633	0.09
1,053	Sherwin-Williams Co	293,209	0.23
Commercial Services & Supplies: 0.90%			
1,163	Automatic Data Processing Inc	259,012	0.20
367	Booz Allen Hamilton Holding Corp	52,700	0.04
259	Cintas Corp	169,225	0.13
352	Equifax Inc	79,632	0.06
169	Moody's Corp	66,375	0.05
1,028	PayPal Holdings Inc	55,661	0.04
414	Quanta Services Inc	98,151	0.08
329	S&P Global Inc	136,911	0.10
550	TransUnion	38,058	0.03
190	United Rentals Inc	114,652	0.09
404	Verisk Analytics Inc	101,608	0.08
Computers & Peripherals: 1.51%			
8,401	Apple Inc	1,650,962	1.27
285	Cognizant Technology Solutions Corp	18,083	0.01
131	CrowdStrike Holdings Inc	46,837	0.04
151	Dell Technologies Inc	19,430	0.02
371	Fortinet Inc	20,863	0.02
45	Gartner Inc	18,855	0.01
561	HP Inc	18,331	0.01
525	International Business Machines Corp	84,720	0.07
363	Leidos Holdings Inc	49,409	0.04
30	Super Micro Computer Inc	22,935	0.02

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 68.08% (2023: 45.38%)		
	United States (continued): 65.49%		
	Construction & Engineering: 0.07%		
133	EMCOR Group Inc	45,305	0.03
356	Jacobs Solutions Inc	46,407	0.04
	Cosmetics/Personal Care: 3.63%		
8,504	Colgate-Palmolive Co	769,982	0.59
25,588	Procter & Gamble Co	3,937,458	3.04
	Distributors: 0.28%		
2,451	Copart Inc	123,859	0.10
1,621	Fastenal Co	95,044	0.07
96	Watsco Inc	41,494	0.03
125	WW Grainger Inc	105,230	0.08
	Diversified Financial Services: 1.15%		
592	American Express Co	127,901	0.10
410	Apollo Global Management Inc	45,168	0.03
153	BlackRock Inc	112,396	0.09
735	Blackstone Inc	84,901	0.07
393	Capital One Financial Corp	50,768	0.04
1,550	Charles Schwab Corp	106,573	0.08
370	CME Group Inc	67,872	0.05
589	Intercontinental Exchange Inc	75,230	0.06
637	KKR & Co Inc	62,550	0.05
857	Mastercard Inc	352,763	0.27
1,626	Visa Inc	398,205	0.31
	Electric: 3.36%		
3,155	American Electric Power Co Inc	258,287	0.20
2,071	Consolidated Edison Inc	172,791	0.13
1,889	Constellation Energy Corp	352,983	0.27
5,021	Dominion Energy Inc	229,558	0.18
1,241	DTE Energy Co	128,541	0.10
4,625	Duke Energy Corp	432,530	0.33
2,306	Edison International	154,508	0.12
5,994	Exelon Corp	193,564	0.15
12,305	NextEra Energy Inc	812,985	0.63
12,152	PG&E Corp	197,969	0.15
2,989	Public Service Enterprise Group Inc	205,542	0.16
3,790	Sempra Energy	268,969	0.21
6,541	Southern Co	473,417	0.36
2,086	Vistra Corp	167,347	0.13
1,892	WEC Energy Group Inc	138,508	0.11
3,328	Xcel Energy Inc	165,849	0.13
	Electrical Equipment: 0.21%		
655	AMETEK Inc	101,885	0.08
1,618	Emerson Electric Co	166,306	0.13
	Electronics: 0.41%		
690	Amphenol Corp	43,373	0.03

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 68.08% (2023: 45.38%)		
	United States (continued): 65.49%		
	Electronics (continued): 0.41%		
995	Fortive Corp	68,793	0.05
1,846	Honeywell International Inc	367,805	0.29
152	Hubbell Inc	51,834	0.04
	Environmental Control: 0.31%		
624	Republic Services Inc	113,150	0.09
698	Veralto Corp	62,177	0.05
1,137	Waste Management Inc	226,328	0.17
	Food: 0.69%		
14,642	Mondelez International Inc	894,026	0.69
	Hand/Machine Tools: 0.03%		
149	Snap-on Inc	36,340	0.03
	Healthcare Products: 3.67%		
9,255	Abbott Laboratories	897,305	0.69
7,840	Boston Scientific Corp	563,339	0.43
3,752	Danaher Corp	874,678	0.68
1,891	Intuitive Surgical Inc	784,895	0.61
1,826	Stryker Corp	579,702	0.45
2,036	Thermo Fisher Scientific Inc	1,050,532	0.81
	Healthcare Services: 2.29%		
1,241	Elevance Health Inc	627,430	0.49
4,918	UnitedHealth Group Inc	2,336,869	1.80
	Household Products/Wares: 0.37%		
3,664	Kimberly-Clark Corp	472,465	0.37
	Insurance: 0.71%		
562	Aflac Inc	46,832	0.04
693	American International Group Inc	48,004	0.04
223	Arthur J Gallagher & Co	53,955	0.04
1,348	Berkshire Hathaway Inc	511,655	0.39
505	Marsh & McLennan Cos Inc	99,289	0.08
602	Progressive Corp	116,670	0.09
235	Travelers Cos Inc	44,586	0.03
	Internet: 3.14%		
4,027	Alphabet Inc (Class A)	684,411	0.53
3,993	Alphabet Inc (Class C)	683,364	0.53
77	CDW Corp	16,082	0.01
3,725	Meta Platforms Inc	1,752,479	1.35
811	Netflix Inc	510,686	0.39
185	Palo Alto Networks Inc	58,518	0.05
5,303	Uber Technologies Inc	359,619	0.28
	Iron/Steel: 0.12%		
1,051	Nucor Corp	155,019	0.12

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Equities (continued): 68.08% (2023: 45.38%)			
United States (continued): 65.49%			
Machinery - Diversified: 0.65%			
749	Deere & Co	261,114	0.20
389	Dover Corp	65,496	0.05
477	Graco Inc	35,285	0.03
214	IDEX Corp	40,174	0.03
1,142	Ingersoll Rand Inc	96,794	0.07
1,148	Otis Worldwide Corp	103,108	0.08
324	Rockwell Automation Inc	83,220	0.06
501	Westinghouse Air Brake Technologies Corp	73,882	0.06
684	Xylem Inc	86,560	0.07
Machinery Construction & Mining: 0.50%			
1,414	Caterpillar Inc	439,471	0.34
776	GE Vernova Inc	124,182	0.10
1,027	Vertiv Holdings Co	82,955	0.06
Media: 0.49%			
8,206	Comcast Corp	299,834	0.23
3,654	Walt Disney Co	338,517	0.26
Mining: 0.37%			
6,260	Freeport-McMoRan Inc	283,868	0.22
5,031	Newmont Corp	196,546	0.15
Miscellaneous Manufacturers: 0.47%			
1,565	3M Co	149,221	0.12
203	Axon Enterprise Inc	55,732	0.04
135	Carlisle Cos Inc	51,041	0.04
846	Illinois Tool Works Inc	187,047	0.14
364	Parker-Hannifin Corp	171,789	0.13
Oil & Gas: 6.66%			
13,377	Chevron Corp	1,952,348	1.51
8,967	ConocoPhillips	956,982	0.74
4,421	EOG Resources Inc	519,217	0.40
34,193	Exxon Mobil Corp	3,672,775	2.84
2,107	Hess Corp	290,016	0.22
2,747	Marathon Petroleum Corp	444,646	0.34
3,261	Phillips 66	429,536	0.33
2,511	Valero Energy Corp	367,272	0.28
Pharmaceuticals: 8.97%			
9,445	AbbVie Inc	1,511,552	1.17
1,541	Becton Dickinson & Co	336,036	0.26
10,810	Bristol-Myers Squibb Co	418,884	0.32
1,513	Cigna Group	466,669	0.36
6,714	CVS Health Corp	369,982	0.29
4,311	Eli Lilly & Co	3,641,793	2.81
12,854	Johnson & Johnson	1,752,965	1.35
701	McKesson Corp	382,003	0.29
13,509	Merck & Co Inc	1,560,451	1.20

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 68.08% (2023: 45.38%)		
	United States (continued): 65.49%		
	Pharmaceuticals (continued): 8.97%		
30,119	Pfizer Inc	786,311	0.61
2,442	Zoetis Inc	395,004	0.31
	Pipelines: 0.55%		
4,445	ONEOK Inc	338,222	0.26
9,287	Williams Cos Inc	368,274	0.29
	Retail: 5.84%		
4,823	Costco Wholesale Corp	3,825,052	2.95
5,021	Target Corp	693,547	0.54
48,196	Walmart Inc	3,044,880	2.35
	Semiconductors: 2.26%		
926	Advanced Micro Devices Inc	140,151	0.11
284	Analog Devices Inc	60,486	0.05
476	Applied Materials Inc	104,811	0.08
252	Broadcom Inc	377,507	0.29
2,438	Intel Corp	70,450	0.05
77	KLA Corp	59,237	0.05
75	Lam Research Corp	74,517	0.06
496	Marvell Technology Inc	32,349	0.03
309	Microchip Technology Inc	26,381	0.02
634	Micron Technology Inc	77,807	0.06
28	Monolithic Power Systems Inc	21,467	0.02
14,320	NVIDIA Corp	1,650,657	1.27
245	ON Semiconductor Corp	15,671	0.01
639	QUALCOMM Inc	118,755	0.09
521	Texas Instruments Inc	94,565	0.07
	Software: 2.34%		
257	Adobe Inc	133,215	0.10
123	Autodesk Inc	28,399	0.02
333	Broadridge Financial Solutions Inc	61,209	0.05
156	Cadence Design Systems Inc	44,795	0.03
158	Datadog Inc	19,119	0.01
896	Electronic Arts Inc	116,482	0.09
14	Fair Isaac Corp	19,446	0.01
607	Fiserv Inc	84,411	0.07
28	HubSpot Inc	15,409	0.01
160	Intuit Inc	98,114	0.08
4,042	Microsoft Corp	1,685,627	1.30
944	Oracle Corp	124,369	0.10
1,089	Palantir Technologies Inc	25,738	0.02
917	Paychex Inc	101,441	0.08
61	Roper Technologies Inc	32,081	0.02
555	Salesforce Inc	133,138	0.10
117	ServiceNow Inc	85,879	0.07
172	Snowflake Inc	21,680	0.02
630	SS&C Technologies Holdings Inc	36,839	0.03
87	Synopsys Inc	48,304	0.04

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Equities (continued): 68.08% (2023: 45.38%)			
United States (continued): 65.49%			
Software (continued): 2.34%			
662	Take-Two Interactive Software Inc	96,043	0.07
121	Workday Inc	25,240	0.02
Telecommunications: 0.78%			
152	Arista Networks Inc	49,707	0.04
15,491	AT&T Inc	276,214	0.21
2,319	Cisco Systems Inc	102,800	0.08
464	Corning Inc	16,820	0.01
95	Motorola Solutions Inc	34,219	0.03
1,255	T-Mobile US Inc	206,304	0.16
8,554	Verizon Communications Inc	329,150	0.25
Transportation: 1.01%			
5,546	CSX Corp	173,094	0.13
407	Expeditors International of Washington Inc	47,389	0.04
662	FedEx Corp	185,205	0.14
639	Norfolk Southern Corp	128,003	0.10
916	Old Dominion Freight Line Inc	150,936	0.12
1,726	Union Pacific Corp	364,380	0.28
2,061	United Parcel Service Inc	263,166	0.20
Water: 0.11%			
1,168	American Water Works Co Inc	140,759	0.11
Total United States		84,841,732	65.49
Total Equities		88,201,935	68.08
Bonds: 26.32% (2023: 48.72%)			
France: 8.78%			
Government Bonds: 8.78%			
1,625,000	France Treasury Bill BTF Zero Coupon 10/07/2024	1,623,700	1.25
1,630,000	France Treasury Bill BTF Zero Coupon 07/08/2024	1,623,985	1.26
1,634,000	France Treasury Bill BTF Zero Coupon 04/09/2024	1,623,346	1.25
1,657,000	France Treasury Bill BTF Zero Coupon 29/01/2025	1,623,379	1.25
1,662,000	France Treasury Bill BTF Zero Coupon 26/02/2025	1,624,123	1.26
1,666,000	France Treasury Bill BTF Zero Coupon 26/03/2025	1,623,934	1.25
1,675,000	France Treasury Bill BTF Zero Coupon 21/05/2025	1,624,449	1.26
Total France		11,366,916	8.78
Italy: 8.77%			
Government Bonds: 8.77%			
1,625,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 12/07/2024	1,623,407	1.25
1,631,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/08/2024	1,623,889	1.26
1,635,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 13/09/2024	1,623,604	1.25

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets				
Bonds (continued): 26.32% (2023: 48.72%)							
Italy (continued): 8.77%							
Government Bonds (continued): 8.77%							
1,649,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 13/12/2024	1,622,204	1.25				
1,655,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/01/2025	1,623,853	1.25				
1,660,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/02/2025	1,623,497	1.25				
1,674,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/05/2025	1,624,014	1.26				
Total Italy		11,364,468	8.77				
Spain: 8.77%							
Government Bonds: 8.77%							
1,624,000	Spain Letras del Tesoro Zero Coupon 05/07/2024	1,623,529	1.25				
1,630,000	Spain Letras del Tesoro Zero Coupon 09/08/2024	1,623,790	1.25				
1,639,000	Spain Letras del Tesoro Zero Coupon 04/10/2024	1,624,511	1.26				
1,643,000	Spain Letras del Tesoro Zero Coupon 08/11/2024	1,622,660	1.25				
1,654,000	Spain Letras del Tesoro Zero Coupon 10/01/2025	1,623,897	1.26				
1,658,000	Spain Letras del Tesoro Zero Coupon 07/02/2025	1,623,613	1.25				
1,662,000	Spain Letras del Tesoro Zero Coupon 07/03/2025	1,622,993	1.25				
Total Spain		11,364,993	8.77				
Total Bonds		34,096,377	26.32				
Futures contracts: (0.22%) (2023: 1.11%)							
Notional Amount	No. of Contracts	Unrealised Gain/(Loss) EUR	% of Net Assets				
3,437,591	36	E-mini Russell 2000 Index Futures September 2024	30,567	0.02			
Total Fair Value Gains on Open Futures Contracts		30,567	0.02				
7,160,774	19	NASDAQ 100 E Mini September 2024	(95,366)	(0.07)			
25,104,367	97	S&P 500 E Mini Futures September 2024	(117,884)	(0.09)			
(12,954,648)	(294)	S&P 500 Real Estate Futures September 2024	(92,582)	(0.07)			
(2,597,199)	(15)	XAY Construction & Materials Futures September 2024	(11,616)	(0.01)			
Total Fair Value Losses on Open Futures Contracts		(317,448)	(0.24)				
Total Futures Contracts		(286,881)	(0.22)				
Forward Currency Contracts: 0.21% (2023: 1.30%)							
Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
Bofa Securities	EUR	19,685,224	USD	21,000,000	12/07/2024	100,163	0.08

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Forward Currency Contracts (continued): 0.21% (2023: 1.30%)

Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
Goldman Sachs	EUR	19,669,920	USD	21,000,000	12/07/2024	84,860	0.06
JP Morgan	EUR	19,683,563	USD	21,000,000	12/07/2024	98,503	0.08
Total Fair Value Gains on Forward Currency Contracts						283,526	0.22
JP Morgan	EUR	1,380,938	USD	1,500,000	12/07/2024	(17,996)	(0.01)
Total Fair Value Losses on Forward Currency Contracts						(17,996)	(0.01)
Total Forward Currency Contracts						265,530	0.21

Options: 0.40% (2023: 0.30%)

Holdings		Fair Value EUR	% of Net Assets
2,000	S&P 500 Index Call 5400 July 2024 (BNP Paribas)	136,885	0.11
2,000	S&P 500 Index Call 5450 July 2024 (BNP Paribas)	104,689	0.08
2,000	S&P 500 Index Call 5525 July 2024 (BNP Paribas)	56,192	0.04
1,900	S&P 500 Index Call 5525 July 2024 (BNP Paribas)	72,294	0.06
3,500	S&P 500 Index Put 5300 July 2024 (BNP Paribas)	3,208	0.00
3,500	S&P 500 Index Put 5350 July 2024 (BNP Paribas)	37,286	0.03
3,000	S&P 500 Index Put 5450 July 2024 (BNP Paribas)	117,414	0.09
3,100	S&P 500 Index Put 5450 July 2024 (BNP Paribas)	142,286	0.11
Total Options Purchased - Gain		670,254	0.52
(2,000)	S&P 500 Index Call 5500 July 2024 (BNP Paribas)	(23,140)	(0.02)
(2,000)	S&P 500 Index Call 5575 July 2024 (BNP Paribas)	(14,556)	(0.01)
(2,000)	S&P 500 Index Call 5625 July 2024 (BNP Paribas)	(11,754)	(0.01)
(1,900)	S&P 500 Index Call 5675 July 2024 (BNP Paribas)	(9,223)	(0.01)
(3,500)	S&P 500 Index Put 5150 July 2024 (BNP Paribas)	(1,283)	(0.00)
(3,500)	S&P 500 Index Put 5200 July 2024 (BNP Paribas)	(9,137)	(0.01)
(3,000)	S&P 500 Index Put 5275 July 2024 (BNP Paribas)	(28,742)	(0.02)
(3,100)	S&P 500 Index Put 5300 July 2024 (BNP Paribas)	(50,819)	(0.04)
Total Options Written - Loss		(148,654)	(0.12)
Total Options		521,600	0.40
Total Value of Investments (Cost: EUR 113,818,308)		122,798,561	94.79
Cash and Cash Equivalents and Due From Broker		9,354,088	7.22
Other Net Liabilities		(2,603,930)	(2.01)
Net Assets Attributable to Holders of Redeemable Participating Shares		129,548,719	100.00

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	92.14
Financial derivative instruments dealt in on a regulated market	0.02
Over-the-counter financial derivative instruments	0.72
Other Assets	7.12
	<hr/> 100.00 <hr/>

ANIMA Smart Volatility Emerging Markets

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 91.41% (2023: 87.84%)		
	France: 30.05%		
	Government Bonds: 30.05%		
4,840,000	France Treasury Bill BTF Zero Coupon 10/07/2024	4,836,128	4.41
4,852,000	France Treasury Bill BTF Zero Coupon 07/08/2024	4,834,096	4.41
4,864,000	France Treasury Bill BTF Zero Coupon 04/09/2024	4,832,287	4.41
4,500,000	France Treasury Bill BTF Zero Coupon 29/01/2025	4,408,695	4.02
4,900,000	France Treasury Bill BTF Zero Coupon 26/02/2025	4,788,329	4.37
4,800,000	France Treasury Bill BTF Zero Coupon 26/03/2025	4,678,800	4.27
4,700,000	France Treasury Bill BTF Zero Coupon 21/05/2025	4,558,154	4.16
	Total France	32,936,489	30.05
	Italy: 30.62%		
	Government Bonds: 30.62%		
4,837,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 12/07/2024	4,832,260	4.41
4,855,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/08/2024	4,833,832	4.41
4,866,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 13/09/2024	4,832,084	4.41
4,906,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 13/12/2024	4,826,277	4.40
4,900,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/01/2025	4,807,782	4.38
4,850,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/02/2025	4,743,349	4.33
4,850,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 13/06/2025	4,691,017	4.28
	Total Italy	33,566,601	30.62
	Spain: 30.74%		
	Government Bonds: 30.74%		
4,837,000	Spain Letras del Tesoro Zero Coupon 05/07/2024	4,835,597	4.41
4,852,000	Spain Letras del Tesoro Zero Coupon 09/08/2024	4,833,514	4.41
4,876,000	Spain Letras del Tesoro Zero Coupon 04/10/2024	4,832,896	4.41
4,888,000	Spain Letras del Tesoro Zero Coupon 08/11/2024	4,827,486	4.40
4,830,000	Spain Letras del Tesoro Zero Coupon 10/01/2025	4,742,094	4.33
4,880,000	Spain Letras del Tesoro Zero Coupon 07/02/2025	4,778,789	4.36
4,960,000	Spain Letras del Tesoro Zero Coupon 07/03/2025	4,843,589	4.42
	Total Spain	33,693,965	30.74
	Total Bonds	100,197,055	91.41
	Futures contracts: (0.20%) (2023: 2.78%)		
Notional Amount	No. of Contracts	Unrealised Gain/(Loss) EUR	% of Net Assets
27,002,635	528	(197,440)	(0.18)
	MSCI Emerging Market Index Futures September 2024		

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Futures contracts (continued): (0.20%) (2023: 2.78%)

Notional Amount	No. of Contracts		Unrealised Gain/(Loss) EUR	% of Net Assets
50,040,486	986	MSCI Emerging Net Return Index September 2024	(20,706)	(0.02)
Total Fair Value Losses on Open Futures Contracts			(218,146)	(0.20)
Total Futures Contracts			(218,146)	(0.20)
			Fair Value EUR	% of Net Assets
Total Value of Investments (Cost: EUR 100,169,189)			99,978,909	91.21
Cash and Cash Equivalents and Due From Broker			9,779,423	8.92
Other Net Liabilities			(143,168)	(0.13)
Net Assets Attributable to Holders of Redeemable Participating Shares			109,615,164	100.00
Analysis of Total Assets				% of Total Assets
Transferable securities admitted to an official stock exchange listing				91.11
Other Assets				8.89
				100.00

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 90.52% (2023: 94.26%)		
	Austria: 0.80%		
	Corporate Bonds: 0.80%		
1,900,000	Benteler International AG 9.38% 15/05/2028	2,034,007	0.40
2,000,000	Raiffeisen Bank International AG FRN 21/08/2029	1,989,440	0.40
	Total Austria	4,023,447	0.80
	Belgium: 1.19%		
	Corporate Bonds: 1.19%		
4,000,000	Syensqo SA FRN 31/12/2099	3,849,320	0.77
2,500,000	VGP NV 1.50% 08/04/2029	2,132,925	0.42
	Total Belgium	5,982,245	1.19
	Bermuda: 0.38%		
	Corporate Bonds: 0.38%		
2,000,000	Aegon Ltd FRN 31/12/2099	1,924,940	0.38
	Total Bermuda	1,924,940	0.38
	Cyprus: 0.46%		
	Corporate Bonds: 0.46%		
2,150,000	Bank of Cyprus PCL FRN 25/07/2028	2,305,596	0.46
	Total Cyprus	2,305,596	0.46
	France: 10.70%		
	Corporate Bonds: 10.70%		
3,000,000	Accor SA 1.75% 04/02/2026	2,904,510	0.58
2,000,000	AXA SA FRN 20/05/2049	1,965,480	0.39
2,500,000	AXA SA FRN 29/10/2049	2,274,900	0.45
5,600,000	BNP Paribas Cardif SA FRN 31/12/2099	5,523,952	1.10
3,800,000	BNP Paribas SA 2.88% 01/10/2026	3,719,174	0.74
5,000,000	BNP Paribas SA FRN 13/01/2029	5,080,900	1.01
2,000,000	BPCE SA FRN 13/01/2042	1,838,700	0.36
2,000,000	Covivio Hotels SACA 4.13% 23/05/2033	1,945,720	0.39
5,500,000	Credit Agricole Assurances SA FRN 31/12/2099	5,453,745	1.08
2,000,000	Credit Agricole SA FRN 31/12/2099	1,998,060	0.40
500,000	Elis SA 4.13% 24/05/2027	499,395	0.10
617,000	Forvia SE 7.25% 15/06/2026	640,310	0.13
4,000,000	La Mondiale SAM FRN 18/01/2048	3,452,147	0.68
4,500,000	La Mondiale SAM FRN 31/12/2099	4,193,145	0.83
3,000,000	Orange SA FRN 31/12/2099	2,787,720	0.55
1,500,000	Orano SA 4.88% 23/09/2024	1,502,415	0.30
1,000,000	SNF Group SACA 2.00% 01/02/2026	965,360	0.19
5,200,000	Sogecap SA FRN 29/12/2049	5,114,928	1.01

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds (continued): 90.52% (2023: 94.26%)		
	France (continued): 10.70%		
	Corporate Bonds (continued): 10.70%		
2,000,000	Unibail-Rodamco-Westfield SE FRN 31/12/2099	2,093,740	0.41
	Total France	53,954,301	10.70
	Germany: 10.56%		
	Corporate Bonds: 5.43%		
4,000,000	Bayer AG 0.38% 12/01/2029	3,426,240	0.68
2,000,000	Bayer AG FRN 25/09/2083	2,018,480	0.40
2,000,000	Bayer AG FRN 25/09/2083	2,059,260	0.41
2,000,000	Commerzbank AG 4.00% 23/03/2026	1,994,720	0.40
1,000,000	Commerzbank AG FRN 14/09/2027	979,790	0.19
1,500,000	Deutsche Bank AG FRN 17/02/2027	1,426,425	0.28
3,000,000	Deutsche Bank AG FRN 24/06/2032	2,921,730	0.58
2,400,000	Deutsche Bank AG FRN 31/12/2099	2,080,104	0.41
600,000	IHO Verwaltungs GmbH 8.75% 15/05/2028	641,226	0.13
2,500,000	Schaeffler AG 2.75% 12/10/2025	2,453,950	0.49
2,000,000	Schaeffler AG 3.38% 12/10/2028	1,934,560	0.38
1,400,000	Schaeffler AG 4.75% 14/08/2029	1,408,190	0.28
1,000,000	Volkswagen Leasing GmbH 4.50% 25/03/2026	1,011,210	0.20
1,200,000	Vonovia SE 4.25% 10/04/2034	1,177,392	0.23
2,000,000	ZF Finance GmbH 2.00% 06/05/2027	1,864,000	0.37
	Government Bonds: 5.13%		
12,000,000	Bundesrepublik Deutschland Bundesanleihe 0.50% 15/08/2027	11,269,080	2.23
15,000,000	Bundesrepublik Deutschland Bundesanleihe 2.20% 15/02/2034	14,617,350	2.90
	Total Germany	53,283,707	10.56
	Greece: 1.10%		
	Corporate Bonds: 1.10%		
1,500,000	Alpha Bank SA FRN 16/06/2027	1,584,060	0.31
2,700,000	National Bank of Greece SA FRN 22/11/2027	2,897,397	0.58
1,000,000	Piraeus Bank SA FRN 05/12/2029	1,068,630	0.21
	Total Greece	5,550,087	1.10
	Ireland: 2.01%		
	Corporate Bonds: 2.01%		
3,000,000	AIB Group Plc FRN 16/02/2029	3,188,820	0.63
2,000,000	Bank of Ireland Group Plc FRN 16/07/2028	2,063,020	0.41
2,800,000	Bank of Ireland Group Plc FRN 01/03/2033	2,999,528	0.59
2,000,000	Permanent TSB Group Holdings Plc FRN 19/08/2031	1,913,020	0.38
	Total Ireland	10,164,388	2.01

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 90.52% (2023: 94.26%)			
Italy: 31.14%			
Corporate Bonds: 26.64%			
700,000	2i Rete Gas SpA 2.20% 11/09/2025	687,400	0.14
3,000,000	A2A SpA FRN 31/12/2099	2,969,910	0.59
2,000,000	Aeroporti di Roma SpA 4.88% 10/07/2033	2,091,360	0.41
2,000,000	Assicurazioni Generali SpA FRN 27/10/2047	2,060,500	0.41
3,000,000	Assicurazioni Generali SpA FRN 30/11/2049	2,986,530	0.59
3,000,000	ASTM SpA 1.00% 25/11/2026	2,809,320	0.56
7,000,000	ASTM SpA 1.50% 25/01/2030	6,128,710	1.21
1,100,000	Autostrade per l'Italia SpA 5.13% 14/06/2033	1,139,314	0.23
2,000,000	Azzurra Aeroporti SpA 2.63% 30/05/2027	1,886,000	0.37
2,000,000	Banca IFIS SpA 5.50% 27/02/2029	2,014,620	0.40
2,000,000	Banca Monte dei Paschi di Siena SpA 1.88% 09/01/2026	1,913,520	0.38
2,000,000	Banca Monte dei Paschi di Siena SpA FRN 02/03/2026	2,017,420	0.40
3,000,000	Banca Monte dei Paschi di Siena SpA FRN 15/03/2029	3,003,690	0.60
2,000,000	Banca Popolare di Sondrio SpA FRN 13/07/2027	1,891,020	0.37
2,500,000	Banca Popolare di Sondrio SpA FRN 26/09/2028	2,610,375	0.52
2,000,000	Banca Popolare di Sondrio SpA FRN 13/03/2034	2,005,520	0.40
2,100,000	Banco BPM SpA 6.00% 13/09/2026	2,186,751	0.43
1,900,000	Banco BPM SpA 4.88% 18/01/2027	1,944,498	0.39
1,500,000	Banco BPM SpA 4.63% 29/11/2027	1,533,870	0.30
2,700,000	Banco BPM SpA FRN 21/01/2028	2,822,175	0.56
3,000,000	Banco BPM SpA FRN 14/06/2028	3,144,030	0.62
3,000,000	BPER Banca SpA FRN 01/02/2028	3,152,880	0.62
2,000,000	BPER Banca SpA FRN 22/05/2031	1,971,680	0.39
3,000,000	CA Auto Bank SpA 0.50% 13/09/2024	2,978,700	0.59
2,000,000	Cassa Centrale Banca - Credito Cooperativo Italiano SpA FRN 16/02/2027	2,053,440	0.41
2,332,000	Enel SpA FRN 24/05/2080	2,304,879	0.46
3,000,000	Enel SpA FRN 31/12/2099	3,150,870	0.62
4,000,000	Eni SpA FRN 31/12/2099	3,544,440	0.70
3,000,000	Eni SpA FRN 31/12/2099	2,773,140	0.55
2,500,000	ERG SpA 4.13% 03/07/2030	2,493,115	0.49
3,000,000	FinecoBank Banca Fineco SpA FRN 23/02/2029	3,058,560	0.61
1,000,000	Iccrea Banca SpA FRN 20/09/2027	1,045,950	0.21
3,000,000	Iccrea Banca SpA FRN 05/02/2030	3,001,560	0.60
2,000,000	Intesa Sanpaolo SpA 3.25% 23/09/2024	1,854,424	0.37
1,000,000	Intesa Sanpaolo SpA 4.50% 02/10/2025	1,007,360	0.20
2,000,000	Intesa Sanpaolo SpA 4.88% 19/05/2030	2,105,260	0.42
2,000,000	Intesa Sanpaolo SpA 5.13% 29/08/2031	2,138,180	0.42
3,500,000	Intesa Sanpaolo SpA FRN 08/03/2028	3,599,260	0.71
7,000,000	Intesa Sanpaolo Vita SpA FRN 31/12/2049	6,949,810	1.38
1,500,000	Leasys SpA Zero Coupon 22/07/2024	1,496,355	0.30
1,500,000	Mediobanca Banca di Credito Finanziario SpA FRN 13/09/2027	1,530,540	0.30
2,000,000	Mediobanca Banca di Credito Finanziario SpA FRN 14/03/2028	2,047,900	0.41
3,500,000	Mediobanca Banca di Credito Finanziario SpA FRN 07/02/2029	3,592,505	0.71
3,000,000	Mediobanca Banca di Credito Finanziario SpA FRN 01/02/2030	3,054,510	0.61
4,200,000	Mundys SpA 1.88% 12/02/2028	3,847,410	0.76
2,000,000	Mundys SpA 4.75% 24/01/2029	2,011,600	0.40
2,000,000	Poste Italiane SpA FRN 31/12/2099	1,748,080	0.35
2,000,000	RAI-Radiotelevisione Italiana SpA 1.38% 04/12/2024	1,978,000	0.39
2,000,000	Terna - Rete Elettrica Nazionale FRN 31/12/2099	1,969,480	0.39
5,000,000	UniCredit SpA FRN 16/02/2029	5,066,850	1.00

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 90.52% (2023: 94.26%)			
Italy (continued): 31.14%			
Corporate Bonds (continued): 26.64%			
3,400,000	UniCredit SpA FRN 23/09/2029	3,370,930	0.67
1,000,000	UniCredit SpA FRN 16/04/2034	1,013,390	0.20
3,000,000	UniCredit SpA FRN 30/06/2035	2,615,982	0.52
Government Bonds: 4.50%			
5,000,000	Italy Buoni Poliennali Del Tesoro 5.00% 01/03/2025	5,043,400	1.00
4,000,000	Italy Buoni Poliennali Del Tesoro 2.20% 01/06/2027	3,872,360	0.77
3,500,000	Italy Buoni Poliennali Del Tesoro 3.40% 01/04/2028	3,496,115	0.69
10,000,000	Italy Buoni Poliennali Del Tesoro 4.35% 01/11/2033	10,296,300	2.04
Total Italy		157,081,748	31.14
Japan: 0.57%			
Corporate Bonds: 0.57%			
3,000,000	Takeda Pharmaceutical Co Ltd 3.00% 21/11/2030	2,884,980	0.57
Total Japan		2,884,980	0.57
Luxembourg: 1.11%			
Corporate Bonds: 1.11%			
1,000,000	Aroundtown SA Zero Coupon 16/07/2026	899,940	0.18
2,000,000	CPI Property Group SA 2.75% 12/05/2026	1,865,280	0.37
3,000,000	Logicor Financing SARL 0.63% 17/11/2025	2,847,480	0.56
Total Luxembourg		5,612,700	1.11
Netherlands: 10.56%			
Corporate Bonds: 10.56%			
2,100,000	Abertis Infraestructuras Finance BV FRN 31/12/2099	1,963,395	0.39
1,000,000	Boels Topholding BV 6.25% 15/02/2029	1,038,230	0.21
2,000,000	Dufry One BV 4.75% 18/04/2031	1,984,100	0.39
1,500,000	Heimstaden Bostad Treasury BV 0.25% 13/10/2024	1,464,540	0.29
10,000,000	Heineken NV 1.50% 07/12/2024	9,901,700	1.96
3,000,000	Iberdrola International BV FRN 31/12/2099	2,788,260	0.55
1,000,000	Iberdrola International BV FRN 31/12/2099	991,670	0.20
1,500,000	ING Groep NV FRN 14/11/2027	1,535,475	0.30
1,000,000	Louis Dreyfus Co Finance BV 2.38% 27/11/2025	977,560	0.19
3,000,000	NN Group NV FRN 13/01/2048	3,018,090	0.60
2,000,000	NN Group NV FRN 31/12/2099	1,990,820	0.39
2,000,000	OI European Group BV 6.25% 15/05/2028	2,064,760	0.41
1,000,000	Telefonica Europe BV FRN 31/12/2099	1,021,280	0.20
2,000,000	Telefonica Europe BV FRN 31/12/2099	2,166,780	0.43
1,000,000	Teva Pharmaceutical Finance Netherlands II BV 1.13% 15/10/2024	987,600	0.20
2,500,000	Teva Pharmaceutical Finance Netherlands II BV 6.00% 31/01/2025	2,505,950	0.50
500,000	Teva Pharmaceutical Finance Netherlands II BV 4.38% 09/05/2030	482,640	0.10

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 90.52% (2023: 94.26%)			
Netherlands (continued): 10.56%			
Corporate Bonds (continued): 10.56%			
1,000,000	Unilever Finance Netherlands BV 1.13% 29/04/2028	927,670	0.18
4,800,000	Upjohn Finance BV 1.91% 23/06/2032	4,010,208	0.80
3,000,000	Volkswagen International Finance NV 3.88% 29/03/2026	3,007,770	0.60
5,000,000	Volkswagen International Finance NV FRN 29/12/2049	4,470,700	0.89
2,000,000	Volkswagen International Finance NV FRN 31/12/2099	1,837,060	0.36
2,000,000	ZF Europe Finance BV 6.13% 13/03/2029	2,111,380	0.42
Total Netherlands		53,247,638	10.56
Norway: 0.86%			
Corporate Bonds: 0.86%			
4,000,000	Var Energi ASA FRN 15/11/2083	4,335,240	0.86
Total Norway		4,335,240	0.86
Portugal: 4.32%			
Corporate Bonds: 4.32%			
2,500,000	Banco Comercial Portugues SA FRN 02/10/2026	2,545,325	0.50
2,000,000	Banco Comercial Portugues SA FRN 12/02/2027	1,906,040	0.38
2,000,000	Banco Comercial Portugues SA FRN 27/03/2030	1,966,980	0.39
1,500,000	EDP - Energias de Portugal SA FRN 29/05/2054	1,488,990	0.29
3,900,000	EDP - Energias de Portugal SA FRN 20/07/2080	3,788,382	0.75
5,000,000	EDP - Energias de Portugal SA FRN 02/08/2081	4,734,200	0.94
1,000,000	EDP - Energias de Portugal SA FRN 23/04/2083	1,039,860	0.21
2,000,000	Novo Banco SA FRN 08/03/2028	1,999,260	0.40
2,000,000	Novo Banco SA FRN 01/12/2033	2,310,860	0.46
Total Portugal		21,779,897	4.32
Romania: 0.39%			
Corporate Bonds: 0.39%			
2,000,000	RCS & RDS SA 2.50% 05/02/2025	1,966,380	0.39
Total Romania		1,966,380	0.39
Spain: 4.68%			
Corporate Bonds: 4.68%			
1,500,000	Abanca Corp Bancaria SA FRN 02/04/2030	1,601,565	0.32
2,000,000	Abanca Corp Bancaria SA FRN 23/09/2033	2,213,940	0.44
1,500,000	Abertis Infraestructuras SA 4.13% 31/01/2028	1,513,620	0.30
2,000,000	Banco de Credito Social Cooperativo SA FRN 22/09/2026	2,091,840	0.41
4,000,000	Banco de Credito Social Cooperativo SA FRN 09/03/2028	3,719,200	0.74
500,000	Banco de Credito Social Cooperativo SA FRN 14/09/2029	552,925	0.11
5,300,000	Banco de Sabadell SA FRN 07/02/2029	5,496,153	1.09

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 90.52% (2023: 94.26%)			
Spain (continued): 4.68%			
Corporate Bonds (continued): 4.68%			
1,000,000	Banco de Sabadell SA FRN 17/01/2030	979,610	0.19
2,000,000	Banco Santander SA FRN 31/12/2099	1,912,420	0.38
2,000,000	Unicaja Banco SA FRN 11/09/2028	2,107,320	0.42
1,500,000	Unicaja Banco SA FRN 19/07/2032	1,403,100	0.28
Total Spain		23,591,693	4.68
Sweden: 0.58%			
Corporate Bonds: 0.58%			
3,000,000	Akelius Residential Property AB 1.75% 07/02/2025	2,951,160	0.58
Total Sweden		2,951,160	0.58
Switzerland: 0.30%			
Corporate Bonds: 0.30%			
1,500,000	UBS Group AG FRN 31/12/2099	1,498,544	0.30
Total Switzerland		1,498,544	0.30
United Kingdom: 5.77%			
Corporate Bonds: 5.77%			
2,000,000	Allwyn Entertainment Financing UK Plc 7.25% 30/04/2030	2,109,660	0.42
2,000,000	Barclays Plc FRN 31/12/2099	2,343,327	0.46
2,500,000	British Telecommunications Plc FRN 03/10/2054	2,504,950	0.50
3,000,000	HSBC Holdings Plc FRN 15/06/2027	2,953,830	0.59
1,500,000	INEOS Finance Plc 6.38% 15/04/2029	1,539,525	0.30
2,000,000	International Game Technology Plc 3.50% 15/06/2026	1,969,400	0.39
2,000,000	NatWest Markets Plc 2.75% 02/04/2025	1,985,300	0.39
2,000,000	Rolls-Royce Plc 4.63% 16/02/2026	2,013,260	0.40
3,000,000	SSE Plc FRN 31/12/2099	2,923,920	0.58
6,000,000	Vodafone Group Plc FRN 03/10/2078	5,895,000	1.17
3,000,000	Vodafone Group Plc FRN 04/04/2079	2,876,640	0.57
Total United Kingdom		29,114,812	5.77
United States: 3.04%			
Corporate Bonds: 1.83%			
2,200,000	AT&T Inc FRN 31/12/2099	2,151,974	0.43
2,000,000	Avantor Funding Inc 2.63% 01/11/2025	1,952,720	0.39
2,000,000	Netflix Inc 3.88% 15/11/2029	2,025,620	0.40
3,000,000	Verizon Communications Inc 4.25% 31/10/2030	3,099,390	0.61
Government Bonds: 1.21%			
5,000,000	United States Treasury Note/Bond 1.50% 31/01/2027	4,313,183	0.85

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss					Fair Value EUR	% of Net Assets
	Bonds (continued): 90.52% (2023: 94.26%)						
	United States (continued): 3.04%						
	Government Bonds (continued): 1.21%						
2,000,000						1,807,790	0.36
	United States Treasury Note/Bond 4.00% 15/02/2034						
	Total United States					15,350,677	3.04
	Total Bonds					456,604,180	90.52
	Forward Currency Contracts: (0.06%) (2023: 0.03%)						
Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
Morgan Stanley	EUR	1,591,735	USD	1,700,000	19/07/2024	6,804	0.00
	Total Fair Value Gains on Forward Currency Contracts					6,804	0.00
Bofa Securities	EUR	3,605,066	GBP	3,100,000	19/07/2024	(48,763)	(0.01)
Bofa Securities	EUR	12,376,212	USD	13,500,000	19/07/2024	(210,011)	(0.04)
Citibank / Citigroup	EUR	1,724,916	USD	1,900,000	19/07/2024	(46,479)	(0.01)
	Total Fair Value Losses on Forward Currency Contracts					(305,253)	(0.06)
	Total Forward Currency Contracts					(298,449)	(0.06)
	Total Value of Investments (Cost: EUR 450,859,539)					456,305,731	90.46
	Cash and Cash Equivalents and Due From Broker					41,485,232	8.23
	Other Net Assets					6,626,380	1.31
	Net Assets Attributable to Holders of Redeemable Participating Shares					504,417,343	100.00
	Analysis of Total Assets						% of Total Assets
	Transferable securities admitted to an official stock exchange listing						89.58
	Transferable securities dealt in on another regulated market						0.37
	Over-the-counter financial derivative instruments						0.00
	Other Assets						10.05
							100.00

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities: 40.01% (2023: 39.04%)		
	Canada: 1.43%		
	Coal: 0.60%		
14,900	Teck Resources Ltd	666,092	0.60
	Internet: 0.34%		
6,200	Shopify Inc	382,095	0.34
	Mining: 0.49%		
35,000	Barrick Gold Corp	544,716	0.49
	Total Canada	1,592,903	1.43
	Cayman Islands: 0.44%		
	Internet: 0.44%		
57,900	Alibaba Group Holding Ltd	487,829	0.44
	Total Cayman Islands	487,829	0.44
	Curacao: 0.47%		
	Oil & Gas Services: 0.47%		
12,000	Schlumberger NV	528,257	0.47
	Total Curacao	528,257	0.47
	Denmark: 1.08%		
	Pharmaceuticals: 1.08%		
8,930	Novo Nordisk A/S	1,204,166	1.08
	Total Denmark	1,204,166	1.08
	France: 0.74%		
	Food: 0.36%		
7,100	Danone SA	405,268	0.36
	Pharmaceuticals: 0.38%		
4,700	Sanofi SA	422,718	0.38
	Total France	827,986	0.74
	Germany: 0.70%		
	Software: 0.70%		
4,100	SAP SE	777,032	0.70
	Total Germany	777,032	0.70

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 40.01% (2023: 39.04%)		
	Ireland: 0.68%		
	Chemicals: 0.68%		
1,845	Linde Plc	755,404	0.68
	Total Ireland	755,404	0.68
	Italy: 0.29%		
	Aerospace & Defense: 0.29%		
15,000	Leonardo SpA	325,200	0.29
	Total Italy	325,200	0.29
	Japan: 1.15%		
	Diversified Financial Services: 0.26%		
55,000	Nomura Holdings Inc	294,138	0.26
	Home Furnishings: 0.48%		
6,730	Sony Group Corp	532,461	0.48
	Semiconductors: 0.41%		
26,000	Renesas Electronics Corp	453,789	0.41
	Total Japan	1,280,388	1.15
	Korea: 0.94%		
	Semiconductors: 0.94%		
10,200	Samsung Electronics Co Ltd	563,492	0.51
3,000	SK Hynix Inc	480,931	0.43
	Total Korea	1,044,423	0.94
	Switzerland: 0.93%		
	Pharmaceuticals: 0.93%		
5,900	Novartis AG	589,158	0.53
1,700	Roche Holding AG	440,412	0.40
	Total Switzerland	1,029,570	0.93
	United Kingdom: 3.78%		
	Cosmetics/Personal Care: 0.44%		
9,600	Unilever Plc	492,288	0.44
	Electric: 0.40%		
43,000	National Grid Plc	447,630	0.40

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 40.01% (2023: 39.04%)		
	United Kingdom (continued): 3.78%		
	Insurance: 0.37%		
49,000	Prudential Plc	415,193	0.37
	Mining: 0.61%		
23,000	Anglo American Plc	678,739	0.61
	Oil & Gas: 1.00%		
33,200	Shell Plc	1,109,751	1.00
	Semiconductors: 0.96%		
7,000	ARM Holdings Plc ADR	1,068,663	0.96
	Total United Kingdom	4,212,264	3.78
	United States: 27.38%		
	Automobile Manufacturers: 0.55%		
3,300	Tesla Inc	609,287	0.55
	Banks: 1.06%		
31,900	Bank of America Corp	1,183,730	1.06
	Biotechnology: 0.98%		
3,510	Biogen Inc	759,214	0.68
4,370	BioMarin Pharmaceutical Inc	335,696	0.30
	Commercial Services & Supplies: 0.51%		
2,400	Quanta Services Inc	568,991	0.51
	Computers & Peripherals: 2.19%		
5,500	Apple Inc	1,080,858	0.97
2,550	Crowdstrike Holdings Inc	911,718	0.82
3,500	Dell Technologies Inc	450,371	0.40
	Cosmetics/Personal Care: 1.00%		
7,200	Procter & Gamble Co	1,107,930	1.00
	Diversified Financial Services: 1.12%		
9,726	Intercontinental Exchange Inc	1,242,259	1.12
	Environmental Control: 0.71%		
8,870	Veralto Corp	790,127	0.71
	Healthcare Products: 1.97%		
3,737	Danaher Corp	871,182	0.78
3,191	Intuitive Surgical Inc	1,324,484	1.19
	Internet: 4.97%		
13,400	Alphabet Inc (Class A)	2,277,405	2.05
9,880	Amazon.com Inc	1,781,487	1.60

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Equities (continued): 40.01% (2023: 39.04%)			
United States (continued): 27.38%			
Internet (continued): 4.97%			
2,720	Palo Alto Networks Inc	860,375	0.77
9,100	Uber Technologies Inc	617,110	0.55
Machinery - Diversified: 0.56%			
4,900	Xylem Inc	620,095	0.56
Machinery Construction & Mining: 0.65%			
2,480	GE Vernova Inc	396,869	0.36
4,000	Vertiv Holdings Co	323,098	0.29
Media: 0.46%			
19,800	News Corp	509,341	0.46
Oil & Gas: 0.50%			
5,244	ConocoPhillips	559,653	0.50
Pharmaceuticals: 2.46%			
7,050	AbbVie Inc	1,128,262	1.01
1,050	Eli Lilly & Co	887,006	0.80
6,250	Merck & Co Inc	721,950	0.65
Retail: 1.59%			
5,100	CarMax Inc	348,993	0.31
1,940	Home Depot Inc	623,117	0.56
12,610	Walmart Inc	796,662	0.72
Semiconductors: 1.36%			
3,800	Micron Technology Inc	466,353	0.42
4,400	NVIDIA Corp	507,185	0.46
2,900	QUALCOMM Inc	538,952	0.48
Software: 3.77%			
7,225	Cloudflare Inc	558,383	0.50
800	HubSpot Inc	440,244	0.40
2,805	Microsoft Corp	1,169,764	1.05
3,300	PTC Inc	559,376	0.50
1,120	ServiceNow Inc	822,085	0.74
1,170	Synopsys Inc	649,610	0.58
Telecommunications: 0.97%			
1,690	Arista Networks Inc	552,658	0.50
3,220	T-Mobile US Inc	529,320	0.47
Total United States		30,481,200	27.38
Total Equities		44,546,622	40.01

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 43.68% (2023: 41.12%)		
	France: 0.88%		
	Government Bonds: 0.88%		
1,000,000	France Government Bond OAT Zero Coupon 25/02/2025	977,620	0.88
	Total France	977,620	0.88
	Italy: 41.92%		
	Government Bonds: 41.92%		
3,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 12/07/2024	2,997,060	2.69
5,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 31/07/2024	4,985,150	4.48
5,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/08/2024	4,978,200	4.47
3,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 30/09/2024	2,973,150	2.67
12,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/01/2025	11,774,160	10.57
3,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/02/2025	2,934,030	2.64
8,000,000	Italy Buoni Poliennali Del Tesoro 1.75% 01/07/2024	8,000,000	7.18
5,000,000	Italy Buoni Poliennali Del Tesoro 5.00% 01/03/2025	5,043,400	4.53
3,000,000	Italy Buoni Poliennali Del Tesoro 3.40% 28/03/2025	2,995,110	2.69
	Total Italy	46,680,260	41.92
	Spain: 0.88%		
	Government Bonds: 0.88%		
1,000,000	Spain Government Bond Zero Coupon 31/01/2025	980,120	0.88
	Total Spain	980,120	0.88
	Total Bonds	48,638,000	43.68
	Investment Funds: 4.05% (2023: 0.00%)		
	Italy: 4.05%		
88,240	ANIMA Liquidita Euro I**	4,511,295	4.05
	Total Italy	4,511,295	4.05
	Total Investment Funds	4,511,295	4.05
	Futures contracts: 0.06% (2023: 0.18%)		
		Unrealised Gain/(Loss) EUR	% of Net Assets
2,335,320	18 Euro Bund Futures September 2024	33,840	0.03
(3,258,750)	(66) EURO STOXX 50 Futures September 2024	7,590	0.01
(1,678,150)	(10) FSTE/MIB Index Futures September 2024	9,850	0.01
(6,406,987)	(17) NASDAQ 100 E Mini September 2024	85,306	0.08
(553,636)	(13) STOXX 600 Industrial Goods & Services Futures September 2024	2,306	0.00

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Futures contracts (continued): 0.06% (2023: 0.18%)

Notional Amount	No. of Contracts		Unrealised Gain/(Loss) EUR	% of Net Assets
5,498,250	54	U.S. 10 Years Note Futures September 2024	43,297	0.04
Total Fair Value Gains on Open Futures Contracts			182,189	0.17
(2,284,125)	(5)	DAX Index Futures September 2024	(16,250)	(0.02)
873,847	9	FSTE 100 Index Futures September 2024	(2,123)	(0.00)
3,322,439	87	HSCEI Futures July 2024	(65,495)	(0.06)
(2,271,438)	(10)	Nikkei 225 Futures September 2024	(24,362)	(0.02)
563,483	30	STOXX 600 Utilities Futures September 2024	(11,184)	(0.01)
Total Fair Value Losses on Open Futures Contracts			(119,414)	(0.11)
Total Futures Contracts			62,775	0.06

Forward Currency Contracts: (0.80%) (2023: 0.14%)

Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
Credit Agricole	EUR	209,633	CHF	200,000	12/07/2024	1,812	0.00
Credit Agricole	EUR	899,600	DKK	6,700,000	12/07/2024	1,075	0.00
Deutsche Bank	CHF	1,100,000	EUR	1,112,926	12/07/2024	30,090	0.03
Deutsche Bank	EUR	1,154,642	CHF	1,100,000	12/07/2024	11,626	0.01
Goldman Sachs	USD	200,000	EUR	186,143	12/07/2024	381	0.00
JP Morgan	USD	300,000	EUR	276,161	12/07/2024	3,625	0.01
Morgan Stanley	USD	1,100,000	EUR	1,013,735	12/07/2024	12,150	0.01
Total Fair Value Gains on Forward Currency Contracts						60,759	0.06
Credit Agricole	EUR	2,914,482	GBP	2,500,000	12/07/2024	(33,011)	(0.03)
Credit Agricole	EUR	1,984,767	HKD	17,000,000	12/07/2024	(46,606)	(0.04)
Credit Agricole	EUR	36,081,823	USD	39,600,000	12/07/2024	(850,006)	(0.77)
Deutsche Bank	EUR	650,479	USD	700,000	12/07/2024	(2,356)	(0.00)
Morgan Stanley	EUR	348,644	GBP	300,000	12/07/2024	(5,055)	(0.01)
Morgan Stanley	EUR	735,831	USD	800,000	12/07/2024	(10,266)	(0.01)

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Forward Currency Contracts (continued): (0.80%) (2023: 0.14%)

Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
Morgan Stanley	USD	1,600,000	EUR	1,499,428	12/07/2024	(7,233)	(0.00)
Total Fair Value Losses on Forward Currency Contracts						(954,533)	(0.86)
Total Forward Currency Contracts						(893,774)	(0.80)

Total Return Swaps: 0.15% (2023: 0.28%)

Notional Amount		Unrealised Gain/(Loss) EUR	% of Net Assets
5,900	Mirae Asset NYSE FANG+ ETF (Morgan Stanley)	74,155	0.06
11,400	MSCI World Information Technology Index (JP Morgan)	134,541	0.12
Total Fair Value Gains on Total Return Swaps with values		208,696	0.18
11,000	Goldman Sachs Custom Basket Index (Goldman Sachs)	(10,163)	(0.01)
12,000	Goldman Sachs Custom Basket Index (Goldman Sachs)	(25,210)	(0.02)
Total Fair Value Losses on Total Return Swaps with values		(35,373)	(0.03)
Total Return Swaps		173,323	0.15
		Fair Value EUR	% of Net Assets
Total Value of Investments (Cost: EUR 90,918,656)		97,038,241	87.15
Cash and Cash Equivalents and Due From Broker		13,594,119	12.21
Other Net Assets		716,115	0.64
Net Assets Attributable to Holders of Redeemable Participating Shares		111,348,475	100.00

** The indicated holdings are managed by ANIMA SGR S.p.A.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	82.57
UCITS and non-UCITS Investment Funds	4.00
Financial derivative instruments dealt in on a regulated market	0.16
Over-the-counter financial derivative instruments	0.24
Other Assets	13.03
	100.00

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 96.84%		
	Australia: 5.90%		
	Corporate Bonds: 5.90%		
1,149,000	Macquarie Group Ltd FRN 12/01/2027	1,003,315	0.46
1,160,000	Macquarie Group Ltd FRN 23/09/2027	991,966	0.46
1,116,000	Macquarie Group Ltd FRN 28/11/2028	981,954	0.45
1,264,000	Macquarie Group Ltd FRN 23/06/2032	979,675	0.45
493,000	Macquarie Group Ltd FRN 14/01/2033	381,419	0.18
1,037,000	NBN Co Ltd 1.45% 05/05/2026	901,965	0.42
816,000	NBN Co Ltd 5.75% 06/10/2028	782,834	0.36
1,098,000	NBN Co Ltd 2.63% 05/05/2031	880,336	0.41
1,118,000	Scentre Group Trust 2 FRN 24/09/2080	1,002,637	0.46
1,070,000	Scentre Group Trust 2 FRN 24/09/2080	924,627	0.43
1,258,000	Transurban Finance Co Pty Ltd 2.45% 16/03/2031	983,335	0.45
1,095,000	Woodside Finance Ltd 3.70% 15/09/2026	981,898	0.45
1,118,000	Woodside Finance Ltd 3.70% 15/03/2028	984,434	0.46
1,116,000	Woodside Finance Ltd 4.50% 04/03/2029	1,005,165	0.46
	Total Australia	12,785,560	5.90
	Bermuda: 0.45%		
	Corporate Bonds: 0.45%		
1,158,000	Aircastle Ltd 2.85% 26/01/2028	975,259	0.45
	Total Bermuda	975,259	0.45
	Canada: 4.91%		
	Corporate Bonds: 4.91%		
1,260,000	Bank of Montreal FRN 10/01/2037	956,694	0.44
1,042,000	Element Fleet Management Corp 6.27% 26/06/2026	981,769	0.45
403,000	Element Fleet Management Corp 5.64% 13/03/2027	376,408	0.17
1,011,000	Element Fleet Management Corp 6.32% 04/12/2028	973,597	0.45
500,000	Enbridge Inc FRN 15/03/2055	466,671	0.21
86,000	Enbridge Inc FRN 15/01/2077	77,620	0.04
1,043,000	Enbridge Inc FRN 01/03/2078	931,425	0.43
528,000	Enbridge Inc FRN 15/01/2084	511,668	0.24
917,000	Ontario Teachers' Cadillac Fairview Properties Trust 4.13% 01/02/2029	809,561	0.37
1,089,000	Ontario Teachers' Cadillac Fairview Properties Trust 2.50% 15/10/2031	829,387	0.38
1,112,000	Toronto-Dominion Bank FRN 15/09/2031	986,808	0.46
1,093,000	Transcanada Trust FRN 15/08/2076	995,045	0.46
1,132,000	Transcanada Trust FRN 15/03/2077	988,143	0.46
886,000	Transcanada Trust FRN 15/09/2079	759,054	0.35
	Total Canada	10,643,850	4.91

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds (continued): 96.84%		
	Cayman Islands: 0.49%		
	Corporate Bonds: 0.49%		
1,171,553	Delta Air Lines Inc 4.75% 20/10/2028	1,064,470	0.49
	Total Cayman Islands	1,064,470	0.49
	France: 1.68%		
	Corporate Bonds: 1.68%		
1,046,000	BPCE SA FRN 06/10/2026	923,212	0.43
955,000	Societe Generale SA FRN 14/12/2026	832,968	0.38
995,000	Societe Generale SA FRN 12/01/2027	932,510	0.43
1,039,000	Societe Generale SA FRN 19/01/2030	955,104	0.44
	Total France	3,643,794	1.68
	Germany: 0.61%		
	Corporate Bonds: 0.61%		
500,000	Deutsche Bank AG FRN 24/11/2026	442,739	0.20
918,000	Deutsche Bank AG FRN 13/07/2027	877,091	0.41
	Total Germany	1,319,830	0.61
	Italy: 0.44%		
	Corporate Bonds: 0.44%		
912,000	Intesa Sanpaolo SpA FRN 21/11/2033	940,098	0.44
	Total Italy	940,098	0.44
	Japan: 2.34%		
	Corporate Bonds: 2.34%		
1,152,000	Dai-ichi Life Insurance Co Ltd FRN 29/12/2049	1,031,334	0.48
1,007,000	Nippon Life Insurance Co FRN 20/01/2046	918,697	0.42
934,000	Nippon Life Insurance Co FRN 19/09/2047	822,460	0.38
425,000	Nissan Motor Co Ltd 4.35% 17/09/2027	378,263	0.18
1,078,000	Nissan Motor Co Ltd 4.81% 17/09/2030	935,091	0.43
945,000	Sumitomo Life Insurance Co FRN 14/09/2077	829,166	0.38
179,000	Sumitomo Mitsui Financial Group Inc 3.04% 16/07/2029	150,786	0.07
	Total Japan	5,065,797	2.34
	Netherlands: 2.14%		
	Corporate Bonds: 2.14%		
1,012,000	Deutsche Telekom International Finance BV 8.75% 15/06/2030	1,100,740	0.51
858,000	Enel Finance International NV 3.50% 06/04/2028	748,675	0.35

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 96.84%			
Netherlands (continued): 2.14%			
Corporate Bonds (continued): 2.14%			
500,000	Enel Finance International NV 5.13% 26/06/2029	459,300	0.21
269,000	Enel Finance International NV 5.00% 15/06/2032	238,768	0.11
881,000	Prosus NV 3.26% 19/01/2027	767,109	0.35
898,000	Prosus NV 3.68% 21/01/2030	741,048	0.34
235,000	Prosus NV 4.19% 19/01/2032	193,221	0.09
439,000	Siemens Financieringsmaatschappij NV 3.40% 16/03/2027	392,787	0.18
Total Netherlands		4,641,648	2.14
Norway: 1.30%			
Corporate Bonds: 1.30%			
813,000	Var Energi ASA 8.00% 15/11/2032	846,673	0.39
1,095,000	Yara International ASA 4.75% 01/06/2028	990,807	0.46
1,204,000	Yara International ASA 3.15% 04/06/2030	976,826	0.45
Total Norway		2,814,306	1.30
Sweden: 0.42%			
Corporate Bonds: 0.42%			
1,045,000	Svenska Handelsbanken AB FRN 11/06/2027	898,539	0.42
Total Sweden		898,539	0.42
United Kingdom: 5.44%			
Corporate Bonds: 5.44%			
1,189,000	BP Capital Markets Plc FRN 31/12/2099	1,045,266	0.48
933,000	British Telecommunications Plc 9.63% 15/12/2030	1,062,562	0.49
60,000	CSL Finance Plc 4.25% 27/04/2032	52,514	0.02
994,000	Ferguson Finance Plc 4.50% 24/10/2028	903,703	0.42
1,085,000	HSBC Holdings Plc FRN 13/03/2028	974,207	0.45
391,000	HSBC Holdings Plc FRN 09/06/2028	358,009	0.17
1,013,000	HSBC Holdings Plc FRN 11/08/2028	937,791	0.43
809,000	HSBC Holdings Plc FRN 19/06/2029	729,054	0.34
1,037,000	Imperial Brands Finance Plc 3.50% 26/07/2026	927,344	0.43
1,052,000	National Grid Plc 5.42% 11/01/2034	959,889	0.44
1,058,000	Nationwide Building Society FRN 16/02/2028	924,139	0.43
400,000	Santander UK Group Holdings Plc FRN 03/11/2028	352,168	0.16
1,106,000	Standard Chartered Plc FRN 14/01/2027	965,447	0.45
913,000	Standard Chartered Plc FRN 08/02/2028	873,225	0.40
391,000	Standard Chartered Plc FRN 16/11/2028	387,789	0.18
365,000	Standard Chartered Plc FRN 01/04/2031	323,315	0.15
Total United Kingdom		11,776,422	5.44

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds (continued): 96.84%		
	United States: 70.72%		
	Corporate Bonds: 60.29%		
1,116,000	3M Co 2.88% 15/10/2027	969,855	0.45
1,133,000	3M Co 3.38% 01/03/2029	978,391	0.45
1,208,000	3M Co 2.38% 26/08/2029	982,123	0.45
235,000	Altria Group Inc 3.40% 06/05/2030	197,757	0.09
1,322,000	Altria Group Inc 2.45% 04/02/2032	993,939	0.46
1,242,000	Amcort Flexibles North America Inc 2.69% 25/05/2031	972,265	0.45
1,131,000	American Electric Power Co Inc FRN 15/02/2062	965,679	0.45
1,114,000	Archer-Daniels-Midland Co 2.50% 11/08/2026	983,916	0.45
403,000	Archer-Daniels-Midland Co 3.25% 27/03/2030	341,562	0.16
1,039,000	Athene Global Funding 5.62% 08/05/2026	969,491	0.45
1,062,000	Athene Global Funding 5.52% 25/03/2027	991,418	0.46
1,046,000	Athene Global Funding 5.58% 09/01/2029	977,935	0.45
1,153,000	Bank of America Corp FRN 20/01/2028	1,035,618	0.48
978,000	BAT Capital Corp 6.34% 02/08/2030	950,633	0.44
597,000	BAT Capital Corp 2.73% 25/03/2031	468,815	0.22
528,000	BAT Capital Corp 6.42% 02/08/2033	513,565	0.24
294,000	Baxter International Inc 2.27% 01/12/2028	241,235	0.11
1,051,000	Bayer US Finance II LLC 4.38% 15/12/2028	928,018	0.43
879,000	Bayer US Finance LLC 6.25% 21/01/2029	835,802	0.39
1,012,000	Bayer US Finance LLC 6.38% 21/11/2030	966,166	0.45
945,000	Biogen Inc 2.25% 01/05/2030	748,320	0.35
1,328,000	Blackstone Holdings Finance Co LLC 2.00% 30/01/2032	972,875	0.45
1,168,000	Blackstone Private Credit Fund 2.63% 15/12/2026	995,897	0.46
1,144,000	Blackstone Private Credit Fund 3.25% 15/03/2027	984,058	0.45
1,031,000	Blackstone Secured Lending Fund 3.63% 15/01/2026	922,546	0.43
1,117,000	Blue Owl Capital Corp 3.40% 15/07/2026	980,573	0.45
1,029,000	Blue Owl Capital Corp 2.88% 11/06/2028	847,577	0.39
1,039,000	Boston Properties LP 3.65% 01/02/2026	934,697	0.43
1,128,000	Boston Properties LP 2.75% 01/10/2026	980,768	0.45
841,000	Boston Properties LP 6.75% 01/12/2027	803,703	0.37
1,120,000	Boston Properties LP 4.50% 01/12/2028	982,433	0.45
619,000	Boston Properties LP 3.40% 21/06/2029	512,186	0.24
1,033,000	Brighthouse Financial Global Funding 5.55% 09/04/2027	959,420	0.44
1,178,000	Broadridge Financial Solutions Inc 2.90% 01/12/2029	977,066	0.45
1,244,000	Broadridge Financial Solutions Inc 2.60% 01/05/2031	976,489	0.45
1,007,000	Capital One Financial Corp FRN 29/10/2027	969,914	0.45
146,000	Capital One Financial Corp FRN 01/02/2029	135,392	0.06
1,069,000	Capital One Financial Corp FRN 08/06/2029	1,018,918	0.47
1,182,000	Capital One Financial Corp FRN 01/03/2030	992,681	0.46
945,000	Capital One Financial Corp FRN 26/07/2030	862,795	0.40
290,000	Capital One Financial Corp FRN 30/10/2031	296,637	0.14
1,236,000	Cencora Inc 2.70% 15/03/2031	982,295	0.45
1,035,000	Charter Communications Operating LLC 6.65% 01/02/2034	973,513	0.45
483,000	Cigna Group 4.38% 15/10/2028	436,784	0.20
1,096,000	Citizens Bank NA FRN 09/08/2028	985,505	0.46
972,000	Citizens Financial Group Inc 3.25% 30/04/2030	796,237	0.37
1,074,000	Citizens Financial Group Inc FRN 23/01/2030	996,988	0.46
198,000	Citizens Financial Group Inc FRN 25/04/2035	190,252	0.09
1,038,000	CNO Global Funding 5.88% 04/06/2027	970,456	0.45
1,011,000	Columbia Pipelines Operating Co LLC 5.93% 15/08/2030	961,438	0.44

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds (continued): 96.84%		
	United States (continued): 70.72%		
	Corporate Bonds (continued): 60.29%		
290,000	Columbia Pipelines Operating Co LLC 6.04% 15/11/2033	275,643	0.13
1,070,000	Comerica Inc FRN 30/01/2030	982,053	0.45
1,068,000	CommonSpirit Health 5.21% 01/12/2031	978,803	0.45
1,036,000	Concentrix Corp 6.65% 02/08/2026	975,845	0.45
1,032,000	Concentrix Corp 6.60% 02/08/2028	973,724	0.45
330,000	Continental Resources Inc 5.75% 15/01/2031	302,319	0.14
65,000	Corebridge Financial Inc FRN 15/12/2052	61,027	0.03
241,000	Daimler Truck Finance North America LLC 2.38% 14/12/2028	199,811	0.09
837,000	Discover Bank 3.45% 27/07/2026	744,533	0.34
990,000	Discover Bank 4.65% 13/09/2028	883,873	0.41
270,000	Discover Financial Services FRN 02/11/2034	282,546	0.13
1,150,000	Dollar General Corp 3.50% 03/04/2030	977,416	0.45
307,000	Dominion Energy Inc 3.38% 01/04/2030	258,232	0.12
1,107,000	eBay Inc 3.60% 05/06/2027	989,539	0.46
676,000	eBay Inc 2.70% 11/03/2030	554,348	0.26
770,000	eBay Inc 2.60% 10/05/2031	608,449	0.28
875,000	Elevance Health Inc 4.10% 01/03/2028	787,863	0.36
381,000	Elevance Health Inc 2.88% 15/09/2029	318,888	0.15
1,101,000	Enterprise Products Operating LLC FRN 16/08/2077	981,484	0.45
1,185,000	Equitable Financial Life Global Funding 1.80% 08/03/2028	976,670	0.45
500,000	F&G Global Funding 5.88% 10/06/2027	463,643	0.21
1,033,000	Fifth Third Bancorp FRN 27/10/2028	983,024	0.45
1,128,000	FirstEnergy Corp 4.15% 15/07/2027	1,007,764	0.47
241,000	Ford Motor Co 7.45% 16/07/2031	241,137	0.11
841,000	Ford Motor Credit Co LLC 7.35% 06/03/2030	827,974	0.38
203,000	Ford Motor Credit Co LLC 7.20% 10/06/2030	198,706	0.09
893,000	Foundry JV Holdco LLC 5.90% 25/01/2030	843,482	0.39
1,035,000	Foundry JV Holdco LLC 6.15% 25/01/2032	982,697	0.45
200,000	Foundry JV Holdco LLC 5.88% 25/01/2034	184,883	0.09
746,000	Fresenius Medical Care US Finance III Inc 1.88% 01/12/2026	632,661	0.29
1,286,000	Fresenius Medical Care US Finance III Inc 2.38% 16/02/2031	946,210	0.44
1,037,000	FS KKR Capital Corp 3.40% 15/01/2026	920,271	0.42
1,200,000	FS KKR Capital Corp 3.13% 12/10/2028	969,953	0.45
595,000	General Motors Financial Co Inc 4.30% 06/04/2029	526,120	0.24
1,038,000	General Motors Financial Co Inc 5.85% 06/04/2030	977,729	0.45
444,000	General Motors Financial Co Inc 5.75% 08/02/2031	414,288	0.19
77,000	General Motors Financial Co Inc 6.40% 09/01/2033	74,370	0.03
429,000	Georgia-Pacific LLC 0.95% 15/05/2026	370,275	0.17
1,213,000	Georgia-Pacific LLC 2.30% 30/04/2030	972,595	0.45
747,000	Glencore Funding LLC 6.50% 06/10/2033	725,024	0.33
1,141,000	Hasbro Inc 3.90% 19/11/2029	979,913	0.45
1,052,000	Health Care Service Corp A Mutual Legal Reserve Co 5.20% 15/06/2029	976,418	0.45
600,000	Health Care Service Corp A Mutual Legal Reserve Co 2.20% 01/06/2030	471,821	0.22
1,048,000	Health Care Service Corp A Mutual Legal Reserve Co 5.45% 15/06/2034	963,485	0.44
430,000	HP Inc 2.65% 17/06/2031	338,828	0.16
1,243,000	Huntington Bancshares Inc 2.55% 04/02/2030	989,157	0.46
819,000	Huntington National Bank 5.65% 10/01/2030	762,436	0.35
967,000	Huntington National Bank FRN 17/05/2028	877,134	0.41
1,130,000	Hyundai Capital America 1.30% 08/01/2026	988,527	0.46
259,000	Hyundai Capital America 1.50% 15/06/2026	223,621	0.10

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds (continued): 96.84%		
	United States (continued): 70.72%		
	Corporate Bonds (continued): 60.29%		
41,000	Hyundai Capital America 5.65% 26/06/2026	38,302	0.02
690,000	Hyundai Capital America 1.65% 17/09/2026	591,877	0.27
261,000	Hyundai Capital America 5.60% 30/03/2028	244,676	0.11
1,187,000	Hyundai Capital America 2.00% 15/06/2028	974,264	0.45
763,000	Hyundai Capital America 5.68% 26/06/2028	717,551	0.33
627,000	Hyundai Capital America 2.10% 15/09/2028	512,867	0.24
898,000	Hyundai Capital America 5.40% 24/06/2031	828,414	0.38
50,000	Intel Corp 2.45% 15/11/2029	40,917	0.02
1,089,000	Intel Corp 5.20% 10/02/2033	1,011,847	0.47
770,000	International Business Machines Corp 3.50% 15/05/2029	670,178	0.31
46,000	JPMorgan Chase & Co FRN 26/04/2026	42,333	0.02
823,000	KeyBank NA 5.85% 15/11/2027	763,656	0.35
250,000	KeyBank NA 4.90% 08/08/2032	207,180	0.10
1,151,000	KeyCorp 2.25% 06/04/2027	974,583	0.45
686,000	KeyCorp 4.10% 30/04/2028	604,211	0.28
814,000	KeyCorp 2.55% 01/10/2029	643,149	0.30
1,066,000	M&T Bank Corp FRN 30/10/2029	1,044,883	0.48
412,000	M&T Bank Corp FRN 13/03/2032	381,754	0.18
421,000	M&T Bank Corp FRN 27/01/2034	362,494	0.17
838,000	Manufacturers & Traders Trust Co 4.65% 27/01/2026	766,096	0.35
838,000	Manufacturers & Traders Trust Co 4.70% 27/01/2028	751,975	0.35
1,073,000	Mars Inc 4.55% 20/04/2028	984,837	0.45
1,088,000	Mars Inc 4.75% 20/04/2033	982,433	0.45
1,149,000	Merck & Co Inc 3.40% 07/03/2029	1,009,597	0.47
168,000	Meta Platforms Inc 3.85% 15/08/2032	145,432	0.07
322,000	Mylan Inc 4.55% 15/04/2028	288,906	0.13
500,000	National Securities Clearing Corp 5.15% 26/06/2026	466,060	0.22
1,046,000	NextEra Energy Capital Holdings Inc FRN 01/09/2054	976,481	0.45
1,115,000	Nissan Motor Acceptance Co LLC 2.00% 09/03/2026	972,793	0.45
1,164,000	Nissan Motor Acceptance Co LLC 1.85% 16/09/2026	992,411	0.46
36,000	NRG Energy Inc 2.45% 02/12/2027	30,262	0.01
421,000	Pacific Gas and Electric Co 3.15% 01/01/2026	378,195	0.17
1,017,000	Pacific Gas and Electric Co 6.40% 15/06/2033	979,280	0.45
1,124,000	Pacific Life Global Funding II 1.38% 14/04/2026	978,831	0.45
1,065,000	PacifiCorp 5.45% 15/02/2034	979,015	0.45
1,028,000	Penske Truck Leasing Co LP 1.20% 15/11/2025	902,923	0.42
1,032,000	Penske Truck Leasing Co LP 5.70% 01/02/2028	970,335	0.45
1,038,000	Penske Truck Leasing Co LP 5.55% 01/05/2028	973,313	0.45
359,000	Penske Truck Leasing Co LP 6.05% 01/08/2028	342,463	0.16
1,125,000	Philip Morris International Inc 3.38% 15/08/2029	967,977	0.45
1,046,000	Philip Morris International Inc 5.63% 17/11/2029	994,693	0.46
320,000	Philip Morris International Inc 5.13% 15/02/2030	296,797	0.14
988,000	Philip Morris International Inc 2.10% 01/05/2030	779,218	0.36
1,101,000	Philip Morris International Inc 5.38% 15/02/2033	1,018,005	0.47
1,083,000	Principal Life Global Funding II 3.00% 18/04/2026	968,631	0.45
1,108,000	Procter & Gamble Co 2.45% 03/11/2026	977,438	0.45
851,000	Prudential Financial Inc FRN 01/10/2050	686,334	0.32
100,000	Public Service Co of Colorado 1.88% 15/06/2031	74,527	0.03
1,294,000	Sammons Financial Group Inc 3.35% 16/04/2031	1,000,488	0.46
247,000	Sammons Financial Group Inc 6.88% 15/04/2034	235,675	0.11

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 96.84%			
United States (continued): 70.72%			
Corporate Bonds (continued): 60.29%			
1,102,000	Santander Holdings USA Inc 3.24% 05/10/2026	971,621	0.45
500,000	Santander Holdings USA Inc FRN 31/05/2027	468,024	0.22
1,154,000	Santander Holdings USA Inc FRN 06/01/2028	991,228	0.46
1,025,000	Santander Holdings USA Inc FRN 09/03/2029	972,217	0.45
1,021,000	Santander Holdings USA Inc FRN 09/01/2030	958,363	0.44
690,000	Schlumberger Holdings Corp 3.90% 17/05/2028	613,631	0.28
1,142,000	Sempra FRN 01/04/2052	980,356	0.45
1,145,000	Southern Co FRN 15/09/2051	1,000,559	0.46
925,000	Sprint Capital Corp 8.75% 15/03/2032	1,035,171	0.48
1,237,000	Stanley Black & Decker Inc 2.30% 15/03/2030	980,089	0.45
1,018,000	Tapestry Inc 7.00% 27/11/2026	974,848	0.45
1,093,000	Toyota Motor Credit Corp 3.20% 11/01/2027	974,710	0.45
750,000	Truist Bank 3.80% 30/10/2026	671,798	0.31
1,076,000	Truist Financial Corp FRN 08/06/2027	1,009,999	0.47
891,000	Truist Financial Corp FRN 30/10/2029	881,023	0.41
926,000	Truist Financial Corp FRN 28/07/2033	798,377	0.37
449,000	Truist Financial Corp FRN 26/01/2034	399,892	0.18
1,144,000	US Bancorp FRN 27/01/2028	985,350	0.46
1,103,000	US Bancorp FRN 22/07/2028	1,004,067	0.46
1,077,000	US Bancorp FRN 12/06/2029	1,018,042	0.47
1,151,000	Utah Acquisition Sub Inc 3.95% 15/06/2026	1,039,932	0.48
1,265,000	Viatis Inc 2.70% 22/06/2030	999,783	0.46
1,135,000	WEA Finance LLC 2.88% 15/01/2027	982,099	0.45
1,177,000	WEA Finance LLC 3.50% 15/06/2029	983,452	0.45
Government Bonds: 10.43%			
2,000,000	United States Treasury Bill Zero Coupon 26/09/2024	1,842,579	0.85
2,000,000	United States Treasury Bill Zero Coupon 29/11/2024	1,825,154	0.84
4,000,000	United States Treasury Note/Bond 4.88% 30/11/2025	3,726,089	1.72
2,000,000	United States Treasury Note/Bond 4.25% 31/12/2025	1,847,372	0.85
5,000,000	United States Treasury Note/Bond 3.75% 31/12/2028	4,539,886	2.10
3,000,000	United States Treasury Note/Bond 4.00% 31/01/2029	2,752,360	1.27
4,000,000	United States Treasury Note/Bond 4.25% 28/02/2029	3,710,052	1.71
2,500,000	United States Treasury Note/Bond 4.63% 30/04/2029	2,355,959	1.09
Total United States		153,180,447	70.72
Total Bonds		209,750,020	96.84

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Notional Amount	No. of Contracts		Unrealised Gain/(Loss) EUR	% of Net Assets
Futures contracts: 0.14%				
44,444,761	450	U.S. 5 Years Note Futures September 2024	304,606	0.14
Total Fair Value Gains on Open Futures Contracts			304,606	0.14
Total Futures Contracts			304,606	0.14
Swaps: 0.35%				
39,000,000		Portfolio Swap (BNP Paribas)	760,289	0.35
Total Fair Value Gains on Swaps with values			760,289	0.35
Total Swaps			760,289	0.35
Total Value of Investments (Cost: EUR 168,656,544)			210,814,915	97.33
Cash and Cash Equivalents, Due From Broker and Due To Broker			2,627,273	1.21
Other Net Assets			3,168,934	1.46
Net Assets Attributable to Holders of Redeemable Participating Shares			216,611,122	100.00
Analysis of Total Assets				% of Total Assets
Transferable securities admitted to an official stock exchange listing				62.70
Transferable securities dealt in on another regulated market				33.00
Financial derivative instruments dealt in on a regulated market				0.14
Over-the-counter financial derivative instruments				0.35
Other Assets				3.81
				100.00

ANIMA Europe Selection

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities: 95.43%		
	Belgium: 1.86%		
	Beverages: 0.82%		
8,778	Anheuser-Busch InBev SA	475,065	0.82
	Pharmaceuticals: 1.04%		
4,345	UCB SA	602,652	1.04
	Total Belgium	1,077,717	1.86
	Denmark: 6.70%		
	Banks: 0.79%		
16,287	Danske Bank A/S	453,178	0.79
	Beverages: 0.54%		
2,788	Carlsberg A/S	312,392	0.54
	Chemicals: 0.64%		
6,494	Novozymes A/S	371,051	0.64
	Pharmaceuticals: 4.73%		
20,277	Novo Nordisk A/S	2,734,251	4.73
	Total Denmark	3,870,872	6.70
	Finland: 0.59%		
	Packaging & Containers: 0.59%		
26,855	Stora Enso Oyj	342,535	0.59
	Total Finland	342,535	0.59
	France: 12.06%		
	Advertising: 0.50%		
2,884	Publicis Groupe SA	286,612	0.50
	Aerospace & Defense: 0.46%		
1,794	Thales SA	268,203	0.46
	Apparel Retail: 0.99%		
806	LVMH Moet Hennessy Louis Vuitton SE	575,162	0.99
	Automobile Manufacturers: 0.59%		
7,126	Renault SA	340,908	0.59
	Banks: 0.59%		
5,760	BNP Paribas SA	342,893	0.59

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 95.43%		
	France (continued): 12.06%		
	Chemicals: 1.22%		
4,366	Air Liquide SA	704,148	1.22
	Construction & Engineering: 0.80%		
4,729	Vinci SA	465,239	0.80
	Cosmetics/Personal Care: 0.94%		
1,319	L'Oreal SA	540,856	0.94
	Electrical Equipment: 2.33%		
4,370	Legrand SA	404,837	0.70
4,191	Schneider Electric SE	940,041	1.63
	Food: 1.56%		
7,471	Danone SA	426,445	0.74
5,639	Sodexo SA	473,676	0.82
	Insurance: 0.60%		
11,392	AXA SA	348,253	0.60
	Pharmaceuticals: 1.48%		
9,498	Sanofi SA	854,250	1.48
	Total France	6,971,523	12.06
	Germany: 13.09%		
	Apparel Retail: 0.52%		
1,337	adidas AG	298,151	0.52
	Diversified Financial Services: 0.54%		
1,650	Deutsche Boerse AG	315,315	0.54
	Electric: 0.66%		
31,215	E.ON SE	382,540	0.66
	Healthcare Products: 0.75%		
8,014	Siemens Healthineers AG	431,153	0.75
	Healthcare Services: 0.78%		
16,224	Fresenius SE & Co KGaA	452,325	0.78
	Insurance: 2.32%		
3,333	Allianz SE	864,914	1.49
1,025	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	478,675	0.83
	Leisure Time: 0.57%		
49,622	TUI AG	327,704	0.57

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 95.43%		
	Germany (continued): 13.09%		
	Machinery Construction & Mining: 0.53%		
12,500	Siemens Energy AG	303,875	0.53
	Miscellaneous Manufacturers: 1.49%		
4,974	Siemens AG	864,083	1.49
	Semiconductors: 1.19%		
20,110	Infineon Technologies AG	689,874	1.19
	Software: 2.14%		
6,522	SAP SE	1,236,049	2.14
	Telecommunications: 1.09%		
26,763	Deutsche Telekom AG	628,395	1.09
	Transportation: 0.51%		
7,762	Deutsche Post AG	293,326	0.51
	Total Germany	7,566,379	13.09
	Ireland: 1.29%		
	Building Products: 0.70%		
5,847	CRH Plc	406,610	0.70
	Paper & Forest Products: 0.59%		
8,143	Smurfit Kappa Group Plc	338,749	0.59
	Total Ireland	745,359	1.29
	Italy: 4.57%		
	Banks: 1.65%		
35,236	Banca Mediolanum SpA	363,283	0.63
170,286	Intesa Sanpaolo SpA	591,063	1.02
	Electric: 0.99%		
88,416	Enel SpA	574,173	0.99
	Metal Fabricate/Hardware: 0.60%		
5,951	Prysmian SpA	344,087	0.60
	Oil & Gas: 0.75%		
30,250	Eni SpA	434,209	0.75
	Transportation: 0.58%		
28,000	Poste Italiane SpA	333,060	0.58
	Total Italy	2,639,875	4.57

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 95.43%		
	Jersey, Channel Islands: 1.82%		
	Commercial Services & Supplies: 0.60%		
8,000	Experian Plc	347,802	0.60
	Diversified Financial Services: 0.62%		
21,015	CVC Capital Partners Plc	360,092	0.62
	Mining: 0.60%		
64,888	Glencore Plc	345,243	0.60
	Total Jersey, Channel Islands	1,053,137	1.82
	Netherlands: 11.35%		
	Aerospace & Defense: 1.08%		
4,843	Airbus SE	621,163	1.08
	Banks: 1.01%		
36,544	ING Groep NV	583,315	1.01
	Commercial Services & Supplies: 1.00%		
3,736	Wolters Kluwer NV	578,333	1.00
	Diversified Financial Services: 0.53%		
3,538	Euronext NV	306,037	0.53
	Healthcare Products: 0.53%		
12,936	Koninklijke Philips NV	305,160	0.53
	Internet: 0.58%		
10,120	Prosus NV	336,591	0.58
	Retail: 0.75%		
3,820	Redcare Pharmacy NV	435,480	0.75
	Semiconductors: 5.87%		
625	ASM International NV	444,875	0.77
2,607	ASML Holding NV	2,513,670	4.35
11,838	STMicroelectronics NV	436,526	0.75
	Total Netherlands	6,561,150	11.35
	Norway: 0.76%		
	Mining: 0.76%		
75,398	Norsk Hydro ASA	439,380	0.76
	Total Norway	439,380	0.76

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 95.43%		
	Portugal: 0.37%		
	Food: 0.37%		
11,815	Jeronimo Martins SGPS SA	215,624	0.37
	Total Portugal	215,624	0.37
	Spain: 2.98%		
	Banks: 0.72%		
96,609	Banco Santander SA	418,365	0.72
	Cosmetics/Personal Care: 0.50%		
11,073	Puig Brands SA	289,005	0.50
	Electric: 0.99%		
47,047	Iberdrola SA	569,975	0.99
	Retail: 0.77%		
9,655	Industria de Diseno Textil SA	447,606	0.77
	Total Spain	1,724,951	2.98
	Sweden: 1.37%		
	Banks: 0.32%		
9,664	Swedbank AB	185,701	0.32
	Machinery - Diversified: 0.82%		
26,821	Atlas Copco AB	470,724	0.82
	Retail: 0.23%		
9,000	H & M Hennes & Mauritz AB	132,938	0.23
	Total Sweden	789,363	1.37
	Switzerland: 9.40%		
	Banks: 0.50%		
10,589	UBS Group AG	290,817	0.50
	Chemicals: 0.99%		
5,406	DSM-Firmenich AG	570,873	0.99
	Commercial Services & Supplies: 0.40%		
2,791	SGS SA	231,841	0.40
	Diversified Financial Services: 0.52%		
5,733	Julius Baer Group Ltd	298,831	0.52

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 95.43%		
	Switzerland (continued): 9.40%		
	Food: 0.99%		
5,993	Nestle SA	570,753	0.99
	Healthcare Services: 0.51%		
580	Lonza Group AG	295,337	0.51
	Insurance: 1.75%		
2,600	Swiss Re AG	301,015	0.52
1,430	Zurich Insurance Group AG	711,381	1.23
	Pharmaceuticals: 3.74%		
4,870	Galderma Group AG	373,995	0.64
14,697	Novartis AG	1,467,602	2.54
9,591	Sandoz Group AG	324,057	0.56
	Total Switzerland	5,436,502	9.40
	United Kingdom: 23.92%		
	Aerospace & Defense: 0.64%		
68,470	Rolls-Royce Holdings Plc	368,904	0.64
	Banks: 4.30%		
304,888	Barclays Plc	751,219	1.30
106,125	HSBC Holdings Plc	856,048	1.48
717,552	Lloyds Banking Group Plc	463,282	0.80
48,981	Standard Chartered Plc	413,645	0.72
	Commercial Services & Supplies: 1.28%		
17,242	RELX Plc	740,043	1.28
	Cosmetics/Personal Care: 1.74%		
19,679	Unilever Plc	1,008,510	1.74
	Diversified Financial Services: 1.52%		
11,025	Intermediate Capital Group Plc	283,740	0.49
5,355	London Stock Exchange Group Plc	593,711	1.03
	Electric: 1.20%		
39,285	National Grid Plc	408,957	0.71
13,500	SSE Plc	284,940	0.49
	Food: 1.51%		
15,707	Compass Group Plc	400,161	0.69
139,290	Marks & Spencer Group Plc	470,687	0.82
	Healthcare Products: 0.49%		
24,431	Smith & Nephew Plc	282,567	0.49

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 95.43%		
	United Kingdom (continued): 23.92%		
	Home Builders: 0.50%		
18,032	Persimmon Plc	287,547	0.50
	Household Products/Wares: 0.49%		
5,606	Reckitt Benckiser Group Plc	283,131	0.49
	Insurance: 1.25%		
79,412	Aviva Plc	446,403	0.77
32,869	Prudential Plc	278,510	0.48
	Media: 0.99%		
56,697	Informa Plc	572,295	0.99
	Mining: 0.59%		
13,835	Antofagasta Plc	344,310	0.59
	Oil & Gas: 3.75%		
129,236	BP Plc	724,348	1.25
43,242	Shell Plc	1,445,417	2.50
	Pharmaceuticals: 2.52%		
6,870	AstraZeneca Plc	1,001,203	1.73
25,376	GSK Plc	457,784	0.79
	Real Estate Investment Trust: 0.62%		
33,756	Segro Plc	357,612	0.62
	Telecommunications: 0.53%		
185,000	BT Group Plc	306,247	0.53
	Total United Kingdom	13,831,221	23.92
	United States: 3.30%		
	Computers & Peripherals: 1.02%		
3,000	Apple Inc	589,559	1.02
	Internet: 2.28%		
3,470	Amazon.com Inc	625,684	1.08
10,180	Uber Technologies Inc	690,350	1.20
	Total United States	1,905,593	3.30
	Total Equities	55,171,181	95.43

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Forward Currency Contracts: (0.27%)

Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
Credit Agricole	DKK	900,000	EUR	120,666	12/07/2024	31	0.00
Credit Agricole	EUR	1,064,664	GBP	900,000	12/07/2024	3,567	0.00
Credit Agricole	EUR	233,782	USD	250,000	12/07/2024	626	0.00
Credit Agricole	GBP	1,950,000	EUR	2,282,180	12/07/2024	16,865	0.03
Credit Agricole	USD	2,400,000	EUR	2,219,710	12/07/2024	18,583	0.03
Goldman Sachs	GBP	400,000	EUR	465,091	12/07/2024	6,507	0.01
Goldman Sachs	SEK	30,000,000	EUR	2,575,209	12/07/2024	68,019	0.12
JP Morgan	CHF	650,000	EUR	673,187	12/07/2024	2,231	0.00
JP Morgan	EUR	315,201	CHF	300,000	12/07/2024	3,469	0.01
JP Morgan	EUR	1,046,479	DKK	7,800,000	12/07/2024	436	0.00
JP Morgan	EUR	1,844,053	SEK	20,800,000	12/07/2024	11,415	0.02
JP Morgan	USD	300,000	EUR	277,881	12/07/2024	1,906	0.00
Morgan Stanley	CHF	150,000	EUR	153,382	12/07/2024	2,483	0.01
Morgan Stanley	EUR	296,324	GBP	250,000	12/07/2024	1,574	0.00
Morgan Stanley	EUR	150,920	SEK	1,700,000	12/07/2024	1,137	0.00
Morgan Stanley	EUR	186,945	USD	200,000	12/07/2024	421	0.00
Morgan Stanley	GBP	900,000	EUR	1,046,866	12/07/2024	14,232	0.03
Morgan Stanley	SEK	26,800,000	EUR	2,330,102	12/07/2024	31,182	0.07
Morgan Stanley	USD	300,000	EUR	277,291	12/07/2024	2,497	0.00
Nomura International	CHF	200,000	EUR	205,838	12/07/2024	1,984	0.00
Total Fair Value Gains on Forward Currency Contracts						189,165	0.33
Credit Agricole	CHF	750,000	EUR	783,276	12/07/2024	(3,947)	(0.01)
Credit Agricole	EUR	309,145	CHF	300,000	12/07/2024	(2,587)	(0.00)
Credit Agricole	EUR	290,971	GBP	250,000	12/07/2024	(3,779)	(0.01)
Credit Agricole	EUR	1,466,457	USD	1,600,000	12/07/2024	(25,739)	(0.05)
Credit Agricole	GBP	50,000	EUR	59,396	12/07/2024	(446)	(0.00)
Credit Agricole	USD	1,600,000	EUR	1,495,359	12/07/2024	(3,164)	(0.00)
Goldman Sachs	EUR	309,820	CHF	300,000	12/07/2024	(1,912)	(0.00)
JP Morgan	DKK	1,500,000	EUR	201,173	12/07/2024	(11)	(0.00)
JP Morgan	EUR	273,571	USD	300,000	12/07/2024	(6,216)	(0.01)

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Forward Currency Contracts (continued): (0.27%)

Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
JP Morgan	GBP	350,000	EUR	412,728	12/07/2024	(79)	(0.00)
Morgan Stanley	CHF	4,300,000	EUR	4,523,039	12/07/2024	(54,885)	(0.10)
Morgan Stanley	DKK	2,300,000	EUR	308,695	12/07/2024	(246)	(0.00)
Morgan Stanley	EUR	2,326,245	CHF	2,250,000	12/07/2024	(11,743)	(0.02)
Morgan Stanley	EUR	4,597,509	GBP	3,950,000	12/07/2024	(59,528)	(0.11)
Morgan Stanley	EUR	2,971,265	SEK	34,300,000	12/07/2024	(50,826)	(0.09)
Morgan Stanley	EUR	5,758,428	USD	6,300,000	12/07/2024	(117,089)	(0.20)
Morgan Stanley	USD	2,000,000	EUR	1,866,930	12/07/2024	(1,687)	(0.00)
Total Fair Value Losses on Forward Currency Contracts						(343,884)	(0.60)
Total Forward Currency Contracts						(154,719)	(0.27)
Total Value of Investments (Cost: EUR 51,576,149)						55,016,462	95.16
Cash and Cash Equivalents and Due From Broker						2,838,477	4.91
Other Net Liabilities						(38,658)	(0.07)
Net Assets Attributable to Holders of Redeemable Participating Shares						57,816,281	100.00

Analysis of Total Assets

Transferable securities admitted to an official stock exchange listing
Over-the-counter financial derivative instruments
Other Assets

	% of Total Assets
	93.14
	0.32
	6.54
	100.00

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities: 94.00% (2023: 93.98%)		
	France: 1.14%		
	Healthcare Products: 0.36%		
1,549	EssilorLuxottica SA	311,659	0.36
	Oil & Gas: 0.78%		
10,877	TotalEnergies SE	677,963	0.78
	Total France	989,622	1.14
	Italy: 74.54%		
	Banks: 31.71%		
53,500	Banca Mediolanum SpA	551,585	0.63
769,500	Banca Monte dei Paschi di Siena SpA	3,374,258	3.89
20,000	Banca Popolare di Sondrio SpA	133,600	0.15
213,000	Banco BPM SpA	1,280,982	1.47
392,124	Banco di Desio e della Brianza SpA	1,721,424	1.98
39,830	BPER Banca SpA	188,038	0.22
59,600	Credito Emiliano SpA	554,280	0.64
160,249	FinecoBank Banca Fineco SpA	2,230,666	2.57
2,336,576	Intesa Sanpaolo SpA	8,110,255	9.34
115,168	Mediobanca Banca di Credito Finanziario SpA	1,576,650	1.82
225,804	UniCredit SpA	7,813,947	9.00
	Building Products: 0.87%		
16,984	Buzzi SpA	638,259	0.73
6,856	Carel Industries SpA	118,609	0.14
	Commercial Services & Supplies: 0.84%		
24,906	Fiera Milano SpA	91,032	0.11
111,967	Nexi SpA	637,540	0.73
	Construction & Engineering: 1.26%		
89,500	Enav SpA	333,477	0.38
78,039	Infrastrutture Wireless Italiane SpA	760,880	0.88
	Distributors: 0.71%		
51,043	MARR SpA	620,683	0.71
	Diversified Financial Services: 0.85%		
9,679	Banca Generali SpA	362,575	0.42
97,936	Equita Group SpA	375,095	0.43
	Electric: 13.03%		
790,990	A2A SpA	1,470,846	1.69
3,144	ACEA SpA	47,506	0.06
1,291,307	Enel SpA	8,385,747	9.66
194,646	Terna - Rete Elettrica Nazionale SpA	1,404,955	1.62
	Electronics: 0.47%		
5,107	Cembre SpA	196,875	0.23

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 94.00% (2023: 93.98%)		
	Italy (continued): 74.54%		
	Electronics (continued): 0.47%		
12,698	El.En. SpA	119,869	0.14
765	Sesa SpA	88,205	0.10
	Energy Sources: 0.22%		
8,320	ERG SpA	195,021	0.22
	Entertainment: 0.12%		
20,974	RAI Way SpA	102,982	0.12
	Gas: 1.62%		
340,649	Snam SpA	1,407,221	1.62
	Healthcare Products: 0.13%		
1,210	DiaSorin SpA	112,603	0.13
	Home Furnishings: 0.12%		
3,500	De' Longhi SpA	102,200	0.12
	Household Products/Wares: 0.08%		
8,000	Fila SpA	68,640	0.08
	Insurance: 5.63%		
88,712	Assicurazioni Generali SpA	2,066,102	2.38
303,874	Unipol Gruppo SpA	2,819,951	3.25
	Internet: 1.52%		
9,583	Reply SpA	1,320,537	1.52
	Leisure Time: 1.20%		
100,253	Piaggio & C SpA	278,302	0.32
79,690	Technogym SpA	766,618	0.88
	Machinery - Diversified: 1.23%		
14,819	Biesse SpA	157,526	0.18
21,860	Interpump Group SpA	906,753	1.05
	Machinery Construction & Mining: 0.69%		
22,377	Danieli & C Officine Meccaniche SpA	596,347	0.69
	Media: 1.61%		
557,124	Arnoldo Mondadori Editore SpA	1,359,382	1.57
48,649	Rizzoli Corriere Della Sera Mediagroup SpA	35,806	0.04
	Metal Fabricate/Hardware: 1.05%		
15,832	Prysmian SpA	915,406	1.05
	Oil & Gas: 3.84%		
225,609	Eni SpA	3,238,392	3.73
60,000	Saras SpA	97,140	0.11

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 94.00% (2023: 93.98%)		
	Italy (continued): 74.54%		
	Oil & Gas Services: 0.22%		
80,000	Saipem SpA	191,360	0.22
	Pharmaceuticals: 0.32%		
8,480	Amplifon SpA	281,875	0.32
9,880	Amplifon SpA	-	0.00
	Retail: 4.18%		
63,344	Moncler SpA	3,614,408	4.16
2,066	Salvatore Ferragamo SpA	16,332	0.02
	Software: 0.04%		
2,113	Tinexta SpA	34,104	0.04
	Telecommunications: 0.60%		
2,325,229	Telecom Italia SpA (Voting rights)	519,689	0.60
	Transportation: 0.38%		
27,396	Poste Italiane SpA	325,875	0.38
	Total Italy	64,718,410	74.54
	Luxembourg: 1.48%		
	Metal Fabricate/Hardware: 1.48%		
89,271	Tenaris SA	1,281,039	1.48
	Total Luxembourg	1,281,039	1.48
	Netherlands: 16.84%		
	Automobile Manufacturers: 12.03%		
10,808	Ferrari NV	4,114,606	4.74
49,553	Iveco Group NV	518,820	0.60
314,500	Stellantis NV	5,808,815	6.69
	Automobiles: 0.37%		
31,359	Brembo NV	321,555	0.37
	Building Products: 0.10%		
7,828	Ariston Holding NV	30,232	0.04
5,651	Cementir Holding NV	52,667	0.06
	Investment Companies: 3.71%		
32,996	EXOR NV	3,223,709	3.71
	Media: 0.30%		
70,000	MFE-MediaForEurope NV (Class A)	225,260	0.26
9,575	MFE-MediaForEurope NV (Class B)	38,779	0.04

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets	
Equities (continued): 94.00% (2023: 93.98%)				
Netherlands (continued): 16.84%				
	Semiconductors: 0.33%			
7,890	STMicroelectronics NV	290,944	0.33	
	Total Netherlands	14,625,387	16.84	
	Total Equities	81,614,458	94.00	
Futures contracts: 0.08% (2023: 0.04%)				
Notional Amount	No. of Contracts		Unrealised Gain/(Loss) EUR	% of Net Assets
3,958,800	24	FSTE/MIB Index Futures September 2024	45,120	0.05
1,636,635	91	STOXX 600 Oil & Gas Futures September 2024	37,765	0.05
		Total Fair Value Gains on Open Futures Contracts	82,885	0.10
(1,962,200)	(40)	EURO STOXX 50 Futures September 2024	(8,200)	(0.01)
(517,440)	(28)	STOXX 600 Insurance Futures September 2024	(9,660)	(0.01)
		Total Fair Value Losses on Open Futures Contracts	(17,860)	(0.02)
		Total Futures Contracts	65,025	0.08
		Total Value of Investments (Cost: EUR 65,227,129)	81,679,483	94.08
		Cash and Cash Equivalents and Due From Broker	6,125,135	7.05
		Other Net Liabilities	(982,818)	(1.13)
		Net Assets Attributable to Holders of Redeemable Participating Shares	86,821,800	100.00
Analysis of Total Assets				% of Total Assets
Transferable securities admitted to an official stock exchange listing				92.05
Financial derivative instruments dealt in on a regulated market				0.09
Other Assets				7.86
				100.00

ANIMA Italian Bond

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 93.01% (2023: 99.09%)		
	France: 1.81%		
	Government Bonds: 1.81%		
700,000	France Treasury Bill BTF Zero Coupon 14/08/2024	696,899	1.81
	Total France	696,899	1.81
	Italy: 88.84%		
	Government Bonds: 88.84%		
250,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/08/2024	248,910	0.65
1,500,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/11/2024	1,479,660	3.85
2,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 29/11/2024	1,969,780	5.12
1,440,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/02/2025	1,408,334	3.66
1,100,000	Italy Buoni Poliennali Del Tesoro 1.85% 01/07/2025	1,082,213	2.81
400,000	Italy Buoni Poliennali Del Tesoro 2.00% 01/12/2025	392,260	1.02
800,000	Italy Buoni Poliennali Del Tesoro 3.20% 28/01/2026	796,360	2.07
850,000	Italy Buoni Poliennali Del Tesoro 0.50% 01/02/2026	811,742	2.11
700,000	Italy Buoni Poliennali Del Tesoro 0.65% 15/05/2026	816,863	2.12
600,000	Italy Buoni Poliennali Del Tesoro Zero Coupon 01/08/2026	559,500	1.45
700,000	Italy Buoni Poliennali Del Tesoro 3.85% 15/09/2026	706,475	1.84
200,000	Italy Buoni Poliennali Del Tesoro 0.85% 15/01/2027	187,894	0.49
2,100,000	Italy Buoni Poliennali Del Tesoro 2.95% 15/02/2027	2,076,081	5.40
1,350,000	Italy Buoni Poliennali Del Tesoro 1.10% 01/04/2027	1,269,985	3.30
400,000	Italy Buoni Poliennali Del Tesoro 2.05% 01/08/2027	384,644	1.00
1,000,000	Italy Buoni Poliennali Del Tesoro 0.95% 15/09/2027	926,910	2.41
400,000	Italy Buoni Poliennali Del Tesoro 3.40% 01/04/2028	399,556	1.04
1,300,000	Italy Buoni Poliennali Del Tesoro 3.80% 01/08/2028	1,315,977	3.42
1,200,000	Italy Buoni Poliennali Del Tesoro 4.10% 01/02/2029	1,230,000	3.20
600,000	Italy Buoni Poliennali Del Tesoro 1.50% 15/05/2029	614,454	1.60
200,000	Italy Buoni Poliennali Del Tesoro 2.80% 15/06/2029	193,412	0.50
1,250,000	Italy Buoni Poliennali Del Tesoro 3.85% 15/12/2029	1,265,662	3.29
300,000	Italy Buoni Poliennali Del Tesoro 3.50% 01/03/2030	298,875	0.78
300,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/08/2030	256,137	0.67
850,000	Italy Buoni Poliennali Del Tesoro 4.00% 15/11/2030	864,195	2.25
50,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/12/2030	44,226	0.11
1,165,000	Italy Buoni Poliennali Del Tesoro 3.50% 15/02/2031	1,149,692	2.99
250,000	Italy Buoni Poliennali Del Tesoro 0.90% 01/04/2031	208,543	0.54
1,100,000	Italy Buoni Poliennali Del Tesoro 3.45% 15/07/2031	1,078,770	2.80
100,000	Italy Buoni Poliennali Del Tesoro 0.60% 01/08/2031	80,729	0.21
440,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/06/2032	355,164	0.92
550,000	Italy Buoni Poliennali Del Tesoro 2.50% 01/12/2032	497,266	1.29
850,000	Italy Buoni Poliennali Del Tesoro 4.40% 01/05/2033	881,161	2.29
710,000	Italy Buoni Poliennali Del Tesoro 4.20% 01/03/2034	721,325	1.87
1,400,000	Italy Buoni Poliennali Del Tesoro 3.85% 01/07/2034	1,379,042	3.58
70,000	Italy Buoni Poliennali Del Tesoro 3.35% 01/03/2035	65,643	0.17
375,000	Italy Buoni Poliennali Del Tesoro 1.45% 01/03/2036	283,005	0.74
280,000	Italy Buoni Poliennali Del Tesoro 2.25% 01/09/2036	229,824	0.60
450,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/03/2037	308,700	0.80
150,000	Italy Buoni Poliennali Del Tesoro 4.05% 30/10/2037	147,333	0.38
1,300,000	Italy Buoni Poliennali Del Tesoro 3.25% 01/03/2038	1,163,344	3.02
770,000	Italy Buoni Poliennali Del Tesoro 4.15% 01/10/2039	751,397	1.95

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 93.01% (2023: 99.09%)			
Italy (continued): 88.84%			
Government Bonds (continued): 88.84%			
450,000	Italy Buoni Poliennali Del Tesoro 3.10% 01/03/2040	386,784	1.01
690,000	Italy Buoni Poliennali Del Tesoro 4.45% 01/09/2043	687,937	1.79
330,000	Italy Buoni Poliennali Del Tesoro 1.50% 30/04/2045	201,739	0.52
500,000	Italy Buoni Poliennali Del Tesoro 2.70% 01/03/2047	378,140	0.98
1,050,000	Italy Buoni Poliennali Del Tesoro 3.85% 01/09/2049	949,998	2.47
50,000	Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2050	34,757	0.09
135,000	Italy Buoni Poliennali Del Tesoro 2.15% 01/09/2052	85,919	0.22
400,000	Italy Buoni Poliennali Del Tesoro 4.50% 01/10/2053	395,900	1.03
230,000	Italy Buoni Poliennali Del Tesoro 2.80% 01/03/2067	160,832	0.42
Total Italy		34,183,049	88.84
Luxembourg: 0.78%			
Government Bonds: 0.78%			
300,000	European Union 2.75% 05/10/2026	297,816	0.78
Total Luxembourg		297,816	0.78
Spain: 1.58%			
Government Bonds: 1.58%			
400,000	Spain Government Bond 1.95% 30/07/2030	375,480	0.97
100,000	Spain Government Bond 3.25% 30/04/2034	98,957	0.26
180,000	Spain Government Bond 1.00% 30/07/2042	115,224	0.30
30,000	Spain Government Bond 1.90% 31/10/2052	19,671	0.05
Total Spain		609,332	1.58
Total Bonds		35,787,096	93.01
Futures contracts: (0.01%) (2023: (0.06%))			
Notional Amount	No. of Contracts	Unrealised Gain/(Loss) EUR	% of Net Assets
1,059,500	8 Euro Bund Futures September 2024	(6,540)	(0.01)
(524,800)	(5) Short Euro-BTP Futures September 2024	(250)	(0.00)
Total Fair Value Losses on Open Futures Contracts		(6,790)	(0.01)
Total Futures Contracts		(6,790)	(0.01)
Total Value of Investments (Cost: EUR 36,831,025)		Fair Value EUR 35,780,306	% of Net Assets 93.00

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	Fair Value EUR	% of Net Assets
Cash and Cash Equivalents and Due From Broker	2,233,148	5.80
Other Net Assets	462,328	1.20
Net Assets Attributable to Holders of Redeemable Participating Shares	38,475,782	100.00
		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing		91.88
Other Assets		8.12
		100.00

ANIMA Italian Small Mid Cap Equity

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities: 91.39% (2023: 93.10%)		
	Italy: 85.35%		
	Aerospace & Defense: 0.27%		
12,000	Civitanavi Systems SpA	73,440	0.27
	Apparel Retail: 0.19%		
4,825	BasicNet SpA	16,646	0.06
16,262	Piquadro SpA	34,476	0.13
	Banks: 23.28%		
80,584	Banca Mediolanum SpA	830,821	3.09
490,306	Banca Monte dei Paschi di Siena SpA	2,149,992	7.99
76,140	Banca Popolare di Sondrio SpA	508,615	1.89
98,776	Banco di Desio e della Brianza SpA	433,627	1.61
231,258	BPER Banca SpA	1,091,769	4.06
35,271	Credito Emiliano SpA	328,020	1.22
46,970	FinecoBank Banca Fineco SpA	653,822	2.43
48,330	Intesa Sanpaolo SpA	167,754	0.62
7,218	Mediobanca Banca di Credito Finanziario SpA	98,814	0.37
	Building Products: 5.27%		
28,633	Buzzi SpA	1,076,028	4.00
14,185	Carel Industries SpA	245,400	0.91
3,685	LU-VE SpA	95,626	0.36
	Chemicals: 1.24%		
10,088	SOL SpA	333,913	1.24
	Commercial Services & Supplies: 0.14%		
10,091	Fiera Milano SpA	36,883	0.14
	Computers & Peripherals: 0.07%		
6,000	SYS-DAT SpA	20,400	0.07
	Construction & Engineering: 1.85%		
111,538	Enav SpA	415,590	1.54
3,216	Salcef Group SpA	82,169	0.31
	Distributors: 1.13%		
24,929	MARR SpA	303,137	1.13
	Diversified Financial Services: 3.70%		
16,743	Banca Generali SpA	627,193	2.33
82,594	Equita Group SpA	316,335	1.18
21,000	Intermonte Partners SIM SpA	51,240	0.19
	Electric: 8.87%		
531,984	A2A SpA	989,224	3.68
8,514	ACEA SpA	128,647	0.48
153,051	Enel SpA	993,913	3.69
129,219	Iren SpA	250,556	0.93
3,500	Terna - Rete Elettrica Nazionale SpA	25,263	0.09

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 91.39% (2023: 93.10%)		
	Italy (continued): 85.35%		
	Electrical Equipment: 0.12%		
1,397	Indel B SpA	32,131	0.12
	Electronics: 1.58%		
1,166	Cembre SpA	44,949	0.17
19,524	El.En. SpA	184,307	0.69
1,690	Sesa SpA	194,857	0.72
	Energy Sources: 1.57%		
18,002	ERG SpA	421,967	1.57
	Entertainment: 0.50%		
27,497	RAI Way SpA	135,010	0.50
	Food: 0.27%		
7,574	Valsoia SpA	73,619	0.27
	Gas: 0.33%		
22,398	Acinque SpA	46,812	0.18
10,000	Snam SpA	41,310	0.15
	Home Furnishings: 1.89%		
17,461	De' Longhi SpA	509,861	1.89
	Household Products/Wares: 0.37%		
11,718	Fila SpA	100,540	0.37
	Housewares: 0.12%		
10,000	Neodecortech SpA	31,800	0.12
	Insurance: 5.75%		
6,180	Revo Insurance SpA	56,114	0.21
160,654	Unipol Gruppo SpA	1,490,869	5.54
	Internet: 4.70%		
9,185	Reply SpA	1,265,693	4.70
	Leisure Time: 3.25%		
25,000	Ferretti SpA	69,750	0.26
89,590	Piaggio & C SpA	248,702	0.92
57,853	Technogym SpA	556,546	2.07
	Machinery - Diversified: 4.45%		
5,454	Gefran SpA	47,886	0.18
26,691	Interpump Group SpA	1,107,143	4.12
3,450	Piovan SpA	41,227	0.15
	Machinery Construction & Mining: 2.56%		
25,843	Danieli & C Officine Meccaniche SpA	688,716	2.56

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 91.39% (2023: 93.10%)		
	Italy (continued): 85.35%		
	Media: 2.19%		
220,579	Arnoldo Mondadori Editore SpA	538,213	2.00
25,000	Cairo Communication SpA	52,000	0.19
	Metal Fabricate/Hardware: 0.21%		
2,000	SAES Getters SpA	56,000	0.21
	Miscellaneous Manufacturers: 0.15%		
8,167	Industrie Chimiche Forestali SpA	39,692	0.15
	Office/Business Equipment: 0.05%		
2,432	Datalogic SpA	13,522	0.05
	Oil & Gas: 0.78%		
129,790	Saras SpA	210,130	0.78
	Oil & Gas Services: 3.06%		
344,774	Saipem SpA	824,699	3.06
	Packaging & Containers: 0.29%		
6,717	Zignago Vetro SpA	79,261	0.29
	Pharmaceuticals: 0.02%		
1,414	Enervit SpA	4,610	0.02
	Retail: 4.17%		
637	Brunello Cucinelli SpA	59,559	0.22
15,847	Moncler SpA	904,230	3.36
30,139	OVS SpA	74,865	0.28
10,488	Salvatore Ferragamo SpA	82,908	0.31
	Semiconductors: 0.25%		
7,300	Technoprobe SpA	67,160	0.25
	Shipbuilding: 0.37%		
10,801	Italian Sea Group SpA	99,153	0.37
	Telecommunications: 0.19%		
108,000	Telecom Italia SpA (Non-voting rights)	26,233	0.10
110,000	Telecom Italia SpA (Voting rights)	24,585	0.09
	Textiles: 0.15%		
7,792	Gentili Mosconi SpA	21,506	0.08
9,127	Vincenzo Zucchi SpA	17,934	0.07
	Total Italy	22,965,382	85.35

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 91.39% (2023: 93.10%)		
	Netherlands: 6.04%		
	Automobile Manufacturers: 2.41%		
61,919	Iveco Group NV	648,292	2.41
	Automobiles: 1.57%		
41,173	Brembo NV	422,188	1.57
	Building Products: 0.44%		
20,797	Ariston Holding NV	80,318	0.30
4,195	Cementir Holding NV	39,098	0.14
	Media: 1.02%		
62,500	MFE-MediaForEurope NV (Class A)	201,125	0.75
18,322	MFE-MediaForEurope NV (Class B)	74,204	0.27
	Semiconductors: 0.60%		
4,333	STMicroelectronics NV	159,779	0.60
	Total Netherlands	1,625,004	6.04
	Total Equities	24,590,386	91.39
	Total Value of Investments (Cost: EUR 20,114,650)	24,590,386	91.39
	Cash and Cash Equivalents	2,382,468	8.85
	Other Net Liabilities	(65,738)	(0.24)
	Net Assets Attributable to Holders of Redeemable Participating Shares	26,907,116	100.00
			% of Total Assets
	Analysis of Total Assets		
	Transferable securities admitted to an official stock exchange listing		90.88
	Other Assets		9.12
			100.00

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 88.17% (2023: 90.34%)		
	Australia: 0.24%		
	Corporate Bonds: 0.24%		
400,000	APA Infrastructure Ltd FRN 09/11/2083	428,284	0.24
	Total Australia	428,284	0.24
	Austria: 0.63%		
	Corporate Bonds: 0.63%		
250,000	ams-OSRAM AG 10.50% 30/03/2029	260,935	0.15
450,000	Benteler International AG 9.38% 15/05/2028	481,739	0.27
400,000	Erste Group Bank AG FRN 31/12/2099	360,360	0.21
	Total Austria	1,103,034	0.63
	Belgium: 0.72%		
	Corporate Bonds: 0.72%		
200,000	Azelis Finance NV 5.75% 15/03/2028	205,024	0.11
750,000	BNP Paribas Fortis SA FRN 29/12/2049	681,998	0.39
400,000	Syensqo SA FRN 31/12/2099	384,932	0.22
	Total Belgium	1,271,954	0.72
	Bermuda: 0.16%		
	Corporate Bonds: 0.16%		
300,000	Paysafe Finance Plc 3.00% 15/06/2029	276,741	0.16
	Total Bermuda	276,741	0.16
	Bulgaria: 0.20%		
	Corporate Bonds: 0.20%		
400,000	Bulgarian Energy Holding EAD 2.45% 22/07/2028	355,652	0.20
	Total Bulgaria	355,652	0.20
	Canada: 0.23%		
	Corporate Bonds: 0.23%		
400,000	Clarios Global LP 4.38% 15/05/2026	397,332	0.23
	Total Canada	397,332	0.23

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 88.17% (2023: 90.34%)			
Cyprus: 0.21%			
Corporate Bonds: 0.21%			
350,000	Bank of Cyprus PCL FRN 25/07/2028	375,330	0.21
Total Cyprus		375,330	0.21
Czech Republic: 0.79%			
Corporate Bonds: 0.79%			
600,000	Allwyn International A/S 3.88% 15/02/2027	587,946	0.34
500,000	EP Infrastructure A/S 1.70% 30/07/2026	460,700	0.26
200,000	EP Infrastructure A/S 2.05% 09/10/2028	173,872	0.10
200,000	EP Infrastructure A/S 1.82% 02/03/2031	159,902	0.09
Total Czech Republic		1,382,420	0.79
France: 10.88%			
Corporate Bonds: 10.88%			
300,000	Accor SA FRN 31/12/2099	294,579	0.17
400,000	Accor SA FRN 31/12/2099	432,500	0.25
500,000	Afflelou SAS 4.25% 19/05/2026	494,575	0.28
300,000	Bertrand Franchise Finance SAS 6.50% 18/07/2030	301,230	0.17
400,000	CAB SELAS 3.38% 01/02/2028	355,604	0.20
600,000	Electricite de France SA FRN 31/12/2029	639,852	0.36
600,000	Electricite de France SA FRN 31/12/2099	539,958	0.31
400,000	Electricite de France SA FRN 31/12/2099	372,216	0.21
400,000	Electricite de France SA FRN 31/12/2099	348,028	0.20
600,000	Electricite de France SA FRN 31/12/2099	594,150	0.34
200,000	Elior Group SA 3.75% 15/07/2026	193,286	0.11
400,000	Elis SA 1.63% 03/04/2028	364,444	0.21
400,000	Eramet SA 7.00% 22/05/2028	409,372	0.23
400,000	Eramet SA 6.50% 30/11/2029	400,796	0.23
400,000	Eutelsat SA 2.25% 13/07/2027	350,348	0.20
400,000	Forvia SE 3.13% 15/06/2026	390,068	0.22
247,000	Forvia SE 7.25% 15/06/2026	256,332	0.15
600,000	Forvia SE 2.75% 15/02/2027	572,220	0.33
200,000	Forvia SE 2.38% 15/06/2027	187,602	0.11
400,000	Forvia SE 2.38% 15/06/2029	358,972	0.20
800,000	Goldstory SAS 6.75% 01/02/2030	808,832	0.46
500,000	Iliad Holding SASU 5.13% 15/10/2026	499,275	0.28
450,000	Iliad Holding SASU 5.63% 15/10/2028	447,286	0.25
400,000	iliad SA 2.38% 17/06/2026	385,120	0.22
400,000	iliad SA 5.38% 14/06/2027	406,008	0.23
200,000	iliad SA 1.88% 11/02/2028	181,130	0.10
300,000	iliad SA 5.38% 15/02/2029	304,278	0.17
400,000	iliad SA 5.63% 15/02/2030	408,800	0.23
300,000	La Poste SA FRN 31/12/2099	290,610	0.17
200,000	Loxam SAS 2.88% 15/04/2026	194,378	0.11
200,000	Loxam SAS 5.75% 15/07/2027	198,092	0.11
300,000	Loxam SAS 6.38% 31/05/2029	308,625	0.18

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 88.17% (2023: 90.34%)			
France (continued): 10.88%			
Corporate Bonds (continued): 10.88%			
200,000	Nexans SA 5.50% 05/04/2028	207,516	0.12
300,000	Paprec Holding SA 3.50% 01/07/2028	284,271	0.16
600,000	Paprec Holding SA 7.25% 17/11/2029	629,250	0.36
900,000	RCI Banque SA FRN 18/02/2030	883,737	0.50
300,000	Renault SA 1.25% 24/06/2025	291,255	0.17
700,000	Renault SA 2.38% 25/05/2026	676,270	0.39
400,000	Renault SA 2.00% 28/09/2026	380,836	0.22
300,000	Renault SA 2.50% 02/06/2027	285,384	0.16
300,000	Renault SA 1.13% 04/10/2027	271,758	0.15
400,000	Renault SA 2.50% 01/04/2028	376,120	0.21
200,000	Rexel SA 2.13% 15/06/2028	183,938	0.10
300,000	Rexel SA 2.13% 15/12/2028	273,123	0.16
200,000	SNF Group SACA 2.63% 01/02/2029	185,894	0.11
500,000	Tereos Finance Groupe I SA 4.75% 30/04/2027	495,910	0.28
400,000	Veolia Environnement SA FRN 31/12/2099	382,712	0.22
400,000	Veolia Environnement SA FRN 31/12/2099	358,420	0.20
700,000	Viridien 7.75% 01/04/2027	672,497	0.38
Total France		19,127,457	10.88
Germany: 10.66%			
Corporate Bonds: 10.16%			
200,000	Adler Pelzer Holding GmbH 9.50% 01/04/2027	198,568	0.11
300,000	Bayer AG FRN 12/11/2079	271,764	0.15
400,000	Bayer AG FRN 25/03/2082	384,116	0.22
400,000	Bayer AG FRN 25/03/2082	380,048	0.22
700,000	Bayer AG FRN 25/09/2083	706,468	0.40
700,000	Bayer AG FRN 25/09/2083	720,741	0.41
300,000	Bertelsmann SE & Co KGaA FRN 23/04/2075	290,964	0.17
400,000	CECONOMY AG 1.75% 24/06/2026	383,936	0.22
300,000	Cheplapharm Arzneimittel GmbH 3.50% 11/02/2027	286,254	0.16
300,000	Cheplapharm Arzneimittel GmbH 4.38% 15/01/2028	284,289	0.16
400,000	Commerzbank AG FRN 05/12/2030	396,080	0.23
300,000	Commerzbank AG FRN 06/12/2032	316,239	0.18
400,000	Commerzbank AG FRN 31/12/2099	403,800	0.23
1,000,000	Commerzbank AG FRN 31/12/2099	882,880	0.50
400,000	CT Investment GmbH 6.38% 15/04/2030	405,908	0.23
400,000	Ctec II GmbH 5.25% 15/02/2030	368,848	0.21
1,000,000	Deutsche Bank AG FRN 31/12/2099	866,710	0.49
200,000	Gruenenthal GmbH 3.63% 15/11/2026	195,454	0.11
600,000	Gruenenthal GmbH 4.13% 15/05/2028	584,736	0.33
200,000	Gruenenthal GmbH 6.75% 15/05/2030	209,586	0.12
500,000	HT Troplast GmbH 9.38% 15/07/2028	488,170	0.28
300,000	IHO Verwaltungs GmbH 3.75% 15/09/2026	295,137	0.17
300,000	IHO Verwaltungs GmbH 3.88% 15/05/2027	294,072	0.17
700,000	IHO Verwaltungs GmbH 8.75% 15/05/2028	748,097	0.43
100,000	INEOS Styrolution Ludwigshafen GmbH 2.25% 16/01/2027	93,559	0.05
300,000	Infineon Technologies AG FRN 31/12/2099	295,500	0.17

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 88.17% (2023: 90.34%)			
Germany (continued): 10.66%			
Corporate Bonds (continued): 10.16%			
300,000	Mahle GmbH 2.38% 14/05/2028	265,197	0.15
1,300,000	Nidda Healthcare Holding GmbH 7.50% 21/08/2026	1,340,989	0.76
200,000	PCF GmbH 4.75% 15/04/2026	168,002	0.10
200,000	Peach Property Finance GmbH 4.38% 15/11/2025	171,738	0.10
400,000	Schaeffler AG 2.75% 12/10/2025	392,632	0.22
600,000	Schaeffler AG 2.88% 26/03/2027	581,232	0.33
500,000	Schaeffler AG 3.38% 12/10/2028	483,640	0.28
300,000	Schaeffler AG 4.75% 14/08/2029	301,755	0.17
500,000	Techem Verwaltungsgesellschaft 675 mbH 5.38% 15/07/2029	503,580	0.29
250,000	TK Elevator Midco GmbH 4.38% 15/07/2027	240,765	0.14
400,000	TUI AG 5.88% 15/03/2029	405,444	0.23
250,000	TUI Cruises GmbH 6.25% 15/04/2029	255,227	0.15
300,000	WEPA Hygieneprodukte GmbH 2.88% 15/12/2027	279,858	0.16
400,000	ZF Finance GmbH 3.00% 21/09/2025	393,312	0.22
500,000	ZF Finance GmbH 2.00% 06/05/2027	466,000	0.26
300,000	ZF Finance GmbH 2.75% 25/05/2027	284,751	0.16
300,000	ZF Finance GmbH 2.25% 03/05/2028	275,211	0.16
300,000	ZF Finance GmbH 3.75% 21/09/2028	289,926	0.16
Government Bonds: 0.50%			
900,000	Bundesrepublik Deutschland Bundesanleihe 2.20% 15/02/2034	877,041	0.50
Total Germany		18,728,224	10.66
Gibraltar: 0.17%			
Corporate Bonds: 0.17%			
300,000	888 Acquisitions Ltd 7.56% 15/07/2027	299,385	0.17
Total Gibraltar		299,385	0.17
Greece: 3.31%			
Corporate Bonds: 3.31%			
500,000	Alpha Bank SA FRN 01/11/2025	504,485	0.29
500,000	Alpha Bank SA FRN 16/06/2027	528,020	0.30
300,000	Alpha Bank SA FRN 23/03/2028	284,022	0.16
400,000	Alpha Bank SA FRN 27/06/2029	431,524	0.25
700,000	Alpha Services and Holdings SA FRN 11/06/2031	693,735	0.39
600,000	Eurobank Ergasias Services and Holdings SA FRN 06/12/2032	682,656	0.39
500,000	Eurobank SA FRN 14/03/2028	472,305	0.27
600,000	Eurobank SA FRN 26/01/2029	650,718	0.37
250,000	National Bank of Greece SA FRN 08/10/2026	243,977	0.14
500,000	Piraeus Bank SA FRN 05/12/2029	534,315	0.30
800,000	Piraeus Financial Holdings SA FRN 19/02/2030	793,456	0.45
Total Greece		5,819,213	3.31

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 88.17% (2023: 90.34%)			
Ireland: 0.66%			
Corporate Bonds: 0.66%			
300,000	Ardagh Metal Packaging Finance USA LLC 2.00% 01/09/2028	260,643	0.15
500,000	Ardagh Packaging Finance Plc 2.13% 15/08/2026	413,444	0.24
400,000	eircom Finance DAC 2.63% 15/02/2027	375,580	0.21
100,000	Energia Group Roi Financeco DAC 6.88% 31/07/2028	103,329	0.06
Total Ireland		1,152,996	0.66
Isle of Man: 0.22%			
Corporate Bonds: 0.22%			
400,000	Playtech Plc 4.25% 07/03/2026	393,184	0.22
Total Isle of Man		393,184	0.22
Italy: 15.57%			
Corporate Bonds: 14.46%			
500,000	Almaviva-The Italian Innovation Co SpA 4.88% 30/10/2026	500,335	0.28
500,000	Autostrade per l'Italia SpA 5.13% 14/06/2033	517,870	0.29
500,000	Azzurra Aeroporti SpA 2.63% 30/05/2027	471,500	0.27
300,000	Banca IFIS SpA 5.50% 27/02/2029	302,193	0.17
300,000	Banca Monte dei Paschi di Siena SpA 2.63% 28/04/2025	294,366	0.17
700,000	Banca Monte dei Paschi di Siena SpA 1.88% 09/01/2026	669,732	0.38
200,000	Banca Monte dei Paschi di Siena SpA 10.50% 23/07/2029	238,514	0.13
400,000	Banca Monte dei Paschi di Siena SpA FRN 02/03/2026	403,484	0.23
300,000	Banca Monte dei Paschi di Siena SpA FRN 05/09/2027	311,649	0.18
700,000	Banca Monte dei Paschi di Siena SpA FRN 15/03/2029	700,861	0.40
300,000	Banca Monte dei Paschi di Siena SpA FRN 22/01/2030	302,748	0.17
300,000	Banca Popolare di Sondrio SpA FRN 13/03/2034	300,828	0.17
300,000	Banco BPM SpA FRN 21/01/2028	313,575	0.18
400,000	Banco BPM SpA FRN 14/06/2028	419,204	0.24
300,000	Banco BPM SpA FRN 14/09/2030	299,526	0.17
500,000	Banco BPM SpA FRN 14/01/2031	484,970	0.28
300,000	Banco BPM SpA FRN 29/06/2031	286,857	0.16
200,000	Banco BPM SpA FRN 19/01/2032	191,920	0.11
500,000	Banco BPM SpA FRN 18/06/2034	496,765	0.28
700,000	Banco BPM SpA FRN 31/12/2029	763,665	0.43
300,000	BPER Banca SpA FRN 11/09/2029	315,276	0.18
400,000	BPER Banca SpA FRN 25/07/2032	388,792	0.22
200,000	Cerved Group SpA 6.00% 15/02/2029	183,016	0.10
200,000	Engineering - Ingegneria Informatica - SpA 11.13% 15/05/2028	205,894	0.12
200,000	Engineering - Ingegneria Informatica SpA 5.88% 30/09/2026	191,050	0.11
350,000	Eolo SpA 4.88% 21/10/2028	299,275	0.17
200,000	Flos B&b Italia SpA 10.00% 15/11/2028	212,436	0.12
250,000	Guala Closures SpA 3.25% 15/06/2028	229,168	0.13
200,000	IMA Industria Macchine Automatiche SpA 3.75% 15/01/2028	189,872	0.11
550,000	Infrastrutture Wireless Italiane SpA 1.88% 08/07/2026	529,545	0.30
300,000	Infrastrutture Wireless Italiane SpA 1.63% 21/10/2028	275,724	0.16
300,000	Infrastrutture Wireless Italiane SpA 1.75% 19/04/2031	264,990	0.15

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 88.17% (2023: 90.34%)			
Italy (continued): 15.57%			
Corporate Bonds (continued): 14.46%			
400,000	Intesa Sanpaolo SpA FRN 20/02/2034	419,492	0.24
250,000	Intesa Sanpaolo Vita SpA 2.38% 22/12/2030	216,560	0.12
250,000	Italmatch Chemicals SpA 10.00% 06/02/2028	266,788	0.15
500,000	Itelyum Regeneration SpA 4.63% 01/10/2026	489,070	0.28
200,000	Libra Groupco SpA 5.00% 15/05/2027	193,898	0.11
500,000	Lottomatica SpA 7.13% 01/06/2028	527,085	0.30
800,000	Marcolin SpA 6.13% 15/11/2026	802,704	0.46
400,000	Mediobanca Banca di Credito Finanziario SpA FRN 23/11/2030	383,104	0.22
243,000	Mundys SpA 1.63% 03/02/2025	238,074	0.13
600,000	Mundys SpA 1.88% 13/07/2027	557,682	0.32
550,000	Mundys SpA 1.88% 12/02/2028	503,827	0.29
400,000	Mundys SpA 4.75% 24/01/2029	402,320	0.23
700,000	Neopharmed Gentili SpA 7.13% 08/04/2030	714,826	0.41
600,000	Nexi SpA 1.63% 30/04/2026	571,674	0.32
500,000	Nexi SpA 2.13% 30/04/2029	451,555	0.26
500,000	Poste Italiane SpA FRN 31/12/2099	437,020	0.25
600,000	Telecom Italia SpA 2.75% 15/04/2025	590,646	0.34
700,000	Telecom Italia SpA 3.00% 30/09/2025	686,938	0.39
300,000	Telecom Italia SpA 2.88% 28/01/2026	291,930	0.17
700,000	Telecom Italia SpA 3.63% 25/05/2026	687,449	0.39
800,000	Telecom Italia SpA 2.38% 12/10/2027	744,288	0.42
450,000	Telecom Italia SpA 6.88% 15/02/2028	474,327	0.27
400,000	Telecom Italia SpA 7.88% 31/07/2028	435,624	0.25
400,000	Telecom Italia SpA 1.63% 18/01/2029	346,044	0.20
500,000	Terna - Rete Elettrica Nazionale FRN 31/12/2099	492,370	0.28
500,000	Terna - Rete Elettrica Nazionale SpA FRN 31/12/2099	460,490	0.26
700,000	UniCredit SpA FRN 15/01/2032	665,819	0.38
600,000	UniCredit SpA FRN 16/04/2034	608,034	0.35
200,000	Webuild SpA 3.88% 28/07/2026	196,772	0.11
Government Bonds: 1.11%			
2,000,000	Italy Buoni Poliennali Del Tesoro 2.65% 01/12/2027	1,952,880	1.11
Total Italy		27,364,890	15.57
Japan: 1.45%			
Corporate Bonds: 1.45%			
450,000	Rakuten Group Inc FRN 31/12/2099	352,314	0.20
300,000	SoftBank Group Corp 4.75% 30/07/2025	299,508	0.17
350,000	SoftBank Group Corp 3.13% 19/09/2025	341,639	0.20
550,000	SoftBank Group Corp 2.88% 06/01/2027	520,256	0.30
200,000	SoftBank Group Corp 5.00% 15/04/2028	197,604	0.11
300,000	SoftBank Group Corp 3.38% 06/07/2029	274,767	0.16
400,000	SoftBank Group Corp 4.00% 19/09/2029	375,916	0.21
200,000	SoftBank Group Corp 3.88% 06/07/2032	179,102	0.10
Total Japan		2,541,106	1.45

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 88.17% (2023: 90.34%)			
Luxembourg: 6.35%			
Corporate Bonds: 6.35%			
500,000	Adler Financing SARL 12.50% 30/06/2025	580,130	0.33
350,000	Aggreko Holdings Inc 5.25% 15/10/2026	350,350	0.20
450,000	Altice Financing SA 3.00% 15/01/2028	346,374	0.20
300,000	Altice Financing SA 4.25% 15/08/2029	224,460	0.13
200,000	Arena Luxembourg Finance SARL 1.88% 01/02/2028	182,984	0.10
200,000	Aroundtown Finance SARL FRN 31/12/2099	132,044	0.08
600,000	Cidron Aida Finco SARL 5.00% 01/04/2028	551,076	0.31
500,000	Cirsa Finance International SARL 4.50% 15/03/2027	490,915	0.28
270,000	Cirsa Finance International SARL 10.38% 30/11/2027	288,517	0.16
800,000	Cirsa Finance International SARL 6.50% 15/03/2029	823,232	0.47
200,000	ContourGlobal Power Holdings SA 2.75% 01/01/2026	192,802	0.11
200,000	ContourGlobal Power Holdings SA 3.13% 01/01/2028	184,210	0.11
300,000	CPI Property Group SA 2.75% 12/05/2026	279,792	0.16
300,000	CPI Property Group SA 1.63% 23/04/2027	267,513	0.15
600,000	CPI Property Group SA 1.50% 27/01/2031	421,056	0.24
600,000	CPI Property Group SA FRN 25/07/2028	296,508	0.17
1,200,000	CPI Property Group SA FRN % 31/12/2099	749,828	0.43
350,000	Cullinan Holdco Scsp 4.63% 15/10/2026	291,812	0.17
300,000	Dana Financing Luxembourg SARL 3.00% 15/07/2029	269,910	0.15
200,000	Dana Financing Luxembourg SARL 8.50% 15/07/2031	217,648	0.12
400,000	InPost SA 2.25% 15/07/2027	374,880	0.21
100,000	Lune Holdings SARL 5.63% 15/11/2028	85,067	0.05
350,000	Matterhorn Telecom SA 3.13% 15/09/2026	339,979	0.19
200,000	Matterhorn Telecom SA 4.00% 15/11/2027	195,454	0.11
400,000	Motion Finco SARL 7.38% 15/06/2030	414,488	0.24
200,000	Samsonite Finco SARL 3.50% 15/05/2026	196,666	0.11
300,000	SES SA FRN 31/12/2099	281,952	0.16
200,000	Stena International SA 7.25% 15/02/2028	209,854	0.12
900,000	Summer BC Holdco B SARL 5.75% 31/10/2026	888,651	0.51
450,000	Telecom Italia Finance SA 7.75% 24/01/2033	520,510	0.30
300,000	Telenet Finance Luxembourg Notes SARL 3.50% 01/03/2028	287,736	0.16
241,680	Vivion Investments SARL 7.90% 31/08/2028	216,321	0.12
Total Luxembourg		11,152,719	6.35
Mexico: 1.91%			
Corporate Bonds: 1.91%			
300,000	Cemex SAB de CV 3.13% 19/03/2026	294,390	0.17
400,000	Nemak SAB de CV 2.25% 20/07/2028	351,356	0.20
600,000	Petroleos Mexicanos 3.63% 24/11/2025	578,154	0.33
700,000	Petroleos Mexicanos 3.75% 16/04/2026	664,125	0.38
550,000	Petroleos Mexicanos 2.75% 21/04/2027	486,337	0.28
500,000	Petroleos Mexicanos 4.88% 21/02/2028	453,980	0.26
600,000	Petroleos Mexicanos 4.75% 26/02/2029	521,082	0.29
Total Mexico		3,349,424	1.91

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 88.17% (2023: 90.34%)			
Netherlands: 11.90%			
Corporate Bonds: 11.90%			
500,000	Abertis Infraestructuras Finance BV FRN 31/12/2099	467,475	0.27
600,000	Abertis Infraestructuras Finance BV FRN 31/12/2099	583,308	0.33
300,000	Ashland Services BV 2.00% 30/01/2028	275,940	0.16
500,000	Boels Topholding BV 6.25% 15/02/2029	519,115	0.30
150,000	Citycon Treasury BV 1.25% 08/09/2026	137,229	0.08
400,000	Dufry One BV 2.00% 15/02/2027	375,584	0.21
500,000	Dufry One BV 3.38% 15/04/2028	480,490	0.27
300,000	Energizer Gamma Acquisition BV 3.50% 30/06/2029	274,461	0.16
400,000	House of HR Group BV 9.00% 03/11/2029	420,112	0.24
400,000	IPD 3 BV 8.00% 15/06/2028	419,304	0.24
200,000	Koninklijke KPN NV FRN 31/12/2099	208,780	0.12
100,000	Maxeda DIY Holding BV 5.88% 01/10/2026	81,568	0.05
400,000	Odido Holding BV 3.75% 15/01/2029	376,256	0.21
300,000	OI European Group BV 6.25% 15/05/2028	309,714	0.18
300,000	OI European Group BV 5.25% 01/06/2029	300,624	0.17
300,000	Q-Park Holding I BV 2.00% 01/03/2027	282,108	0.16
300,000	Saipem Finance International BV 4.88% 30/05/2030	299,073	0.17
400,000	Selecta Group BV 10.00% 01/07/2026	342,668	0.19
400,000	Sigma Holdco BV 5.75% 15/05/2026	389,040	0.22
500,000	Telefonica Europe BV FRN 31/12/2099	444,495	0.25
900,000	Telefonica Europe BV FRN % 31/12/2099	845,360	0.48
500,000	Telefonica Europe BV FRN 31/12/2099	492,680	0.28
800,000	Telefonica Europe BV FRN 31/12/2099	817,024	0.46
600,000	Telefonica Europe BV FRN 31/12/2099	627,594	0.36
400,000	Telefonica Europe BV FRN 31/12/2099	433,356	0.25
600,000	TenneT Holding BV FRN 31/12/2099	582,360	0.33
1,500,000	Teva Pharmaceutical Finance Netherlands II BV 4.50% 01/03/2025	1,494,525	0.85
300,000	Teva Pharmaceutical Finance Netherlands II BV 1.88% 31/03/2027	279,072	0.16
300,000	Teva Pharmaceutical Finance Netherlands II BV 3.75% 09/05/2027	292,362	0.17
600,000	Teva Pharmaceutical Finance Netherlands II BV 1.63% 15/10/2028	527,208	0.30
800,000	Teva Pharmaceutical Finance Netherlands II BV 7.38% 15/09/2029	883,808	0.50
600,000	Teva Pharmaceutical Finance Netherlands II BV 4.38% 09/05/2030	579,168	0.33
200,000	Teva Pharmaceutical Finance Netherlands II BV 7.88% 15/09/2031	229,830	0.13
250,000	Trivium Packaging Finance BV 3.75% 15/08/2026	243,960	0.14
800,000	United Group BV 3.13% 15/02/2026	775,288	0.44
200,000	United Group BV 4.00% 15/11/2027	193,790	0.11
400,000	United Group BV 3.63% 15/02/2028	374,400	0.21
400,000	United Group BV 4.63% 15/08/2028	384,540	0.22
200,000	United Group BV 5.25% 01/02/2030	195,698	0.11
400,000	Versuni Group BV 3.13% 15/06/2028	356,440	0.20
400,000	VZ Secured Financing BV 3.50% 15/01/2032	348,444	0.20
250,000	VZ Vendor Financing II BV 2.88% 15/01/2029	215,310	0.12
200,000	Wintershall Dea Finance 2 BV FRN 31/12/2099	186,518	0.11
300,000	Wintershall Dea Finance 2 BV FRN 31/12/2099	265,494	0.15
400,000	ZF Europe Finance BV 2.00% 23/02/2026	383,852	0.22
300,000	ZF Europe Finance BV 2.50% 23/10/2027	280,698	0.16
800,000	ZF Europe Finance BV 6.13% 13/03/2029	844,552	0.48
300,000	ZF Europe Finance BV 3.00% 23/10/2029	276,630	0.16
400,000	Ziggo Bond Co BV 3.38% 28/02/2030	336,048	0.19

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds (continued): 88.17% (2023: 90.34%)		
	Netherlands (continued): 11.90%		
	Corporate Bonds (continued): 11.90%		
200,000	Ziggo BV 2.88% 15/01/2030	174,650	0.10
	Total Netherlands	20,908,003	11.90
	Norway: 0.65%		
	Corporate Bonds: 0.65%		
1,050,000	Var Energi ASA FRN 15/11/2083	1,138,001	0.65
	Total Norway	1,138,001	0.65
	Poland: 0.16%		
	Corporate Bonds: 0.16%		
300,000	Canpack SA 2.38% 01/11/2027	280,500	0.16
	Total Poland	280,500	0.16
	Portugal: 2.44%		
	Corporate Bonds: 2.44%		
300,000	Banco Comercial Portugues SA FRN 27/03/2030	295,047	0.17
800,000	Banco Comercial Portugues SA FRN 17/05/2032	770,712	0.44
600,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA FRN 30/10/2026	635,298	0.36
300,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA FRN 29/05/2028	300,174	0.17
400,000	EDP - Energias de Portugal SA FRN 20/07/2080	388,552	0.22
400,000	EDP - Energias de Portugal SA FRN 02/08/2081	378,736	0.21
400,000	EDP - Energias de Portugal SA FRN 14/03/2082	366,812	0.21
1,000,000	Novo Banco SA FRN 01/12/2033	1,155,430	0.66
	Total Portugal	4,290,761	2.44
	Romania: 0.16%		
	Corporate Bonds: 0.16%		
300,000	RCS & RDS SA 3.25% 05/02/2028	279,633	0.16
	Total Romania	279,633	0.16
	Spain: 4.10%		
	Corporate Bonds: 4.10%		
200,000	Abanca Corp Bancaria SA FRN 23/09/2033	221,394	0.13
200,000	Almirall SA 2.13% 30/09/2026	190,922	0.11
500,000	Banco de Credito Social Cooperativo SA FRN 09/03/2028	464,900	0.26
500,000	Banco de Credito Social Cooperativo SA FRN 14/09/2029	552,925	0.31

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 88.17% (2023: 90.34%)			
Spain (continued): 4.10%			
Corporate Bonds (continued): 4.10%			
300,000	Banco de Credito Social Cooperativo SA FRN 27/11/2031	293,094	0.17
400,000	Banco de Sabadell SA FRN 07/02/2029	414,804	0.24
300,000	Banco de Sabadell SA FRN 08/09/2029	315,777	0.18
300,000	Banco de Sabadell SA FRN 16/08/2033	311,112	0.18
300,000	Banco de Sabadell SA FRN 27/06/2034	301,221	0.17
800,000	CaixaBank SA FRN 31/12/2099	777,192	0.44
200,000	Eroski S Coop 10.63% 30/04/2029	211,846	0.12
200,000	Gestamp Automocion SA 3.25% 30/04/2026	195,950	0.11
300,000	Grifols SA 2.25% 15/11/2027	267,861	0.15
150,000	Grupo Antolin-Irausa SA 3.38% 30/04/2026	140,796	0.08
300,000	Ibercaja Banco SA FRN 23/07/2030	291,594	0.17
400,000	Kaixo Bondco Telecom SA 5.13% 30/09/2029	387,128	0.22
1,000,000	Lorca Telecom Bondco SA 4.00% 18/09/2027	973,960	0.55
0	Minor Hotels Europe & Americas SA 4.00% 02/07/2026	-	0.00
500,000	Unicaja Banco SA FRN 11/09/2028	526,830	0.30
400,000	Unicaja Banco SA FRN 19/07/2032	374,160	0.21
Total Spain		7,213,466	4.10
Sweden: 2.47%			
Corporate Bonds: 2.47%			
200,000	Akelius Residential Property AB FRN 17/05/2081	183,724	0.10
100,000	Dometic Group AB 2.00% 29/09/2028	90,143	0.05
200,000	Fastighets AB Balder FRN 02/06/2081	187,230	0.11
100,000	Heimstaden Bostad AB FRN 14/10/2027	65,938	0.04
400,000	Heimstaden Bostad AB FRN 31/12/2099	246,096	0.14
200,000	Heimstaden Bostad AB FRN 31/12/2099	119,440	0.07
200,000	Heimstaden Bostad AB FRN 31/12/2099	132,790	0.07
800,000	Samhallsbyggnadsbolaget i Norden AB 2.38% 04/09/2026	623,808	0.35
500,000	Verisure Holding AB 3.88% 15/07/2026	493,410	0.28
600,000	Verisure Holding AB 3.25% 15/02/2027	575,640	0.33
600,000	Verisure Holding AB 9.25% 15/10/2027	633,840	0.36
300,000	Verisure Holding AB 7.13% 01/02/2028	312,306	0.18
700,000	Verisure Midholding AB 5.25% 15/02/2029	682,108	0.39
Total Sweden		4,346,473	2.47
Turkey: 0.16%			
Corporate Bonds: 0.16%			
300,000	Arcelik A/S 3.00% 27/05/2026	288,417	0.16
Total Turkey		288,417	0.16

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 88.17% (2023: 90.34%)			
United Kingdom: 8.15%			
Corporate Bonds: 8.15%			
850,000	Allwyn Entertainment Financing UK Plc 7.25% 30/04/2030	896,605	0.51
600,000	BCP V Modular Services Finance II Plc 4.75% 30/11/2028	557,826	0.32
500,000	British American Tobacco Plc FRN 31/12/2099	470,515	0.27
500,000	British American Tobacco Plc FRN 31/12/2099	459,225	0.26
600,000	British Telecommunications Plc FRN 03/10/2054	601,188	0.34
500,000	British Telecommunications Plc FRN 18/08/2080	484,125	0.28
700,000	Carnival Plc 1.00% 28/10/2029	569,093	0.32
500,000	Deuce Finco Plc 5.50% 15/06/2027	563,487	0.32
300,000	eG Global Finance Plc 11.00% 30/11/2028	318,222	0.18
700,000	INEOS Finance Plc 6.38% 15/04/2029	718,445	0.41
250,000	INEOS Quattro Finance 1 Plc 3.75% 15/07/2026	242,498	0.14
350,000	INEOS Quattro Finance 2 Plc 2.50% 15/01/2026	338,278	0.19
600,000	INEOS Quattro Finance 2 Plc 8.50% 15/03/2029	633,450	0.36
300,000	International Game Technology Plc 2.38% 15/04/2028	281,163	0.16
900,000	International Personal Finance Plc 10.75% 14/12/2029	929,421	0.53
500,000	Jaguar Land Rover Automotive Plc 4.50% 15/01/2026	498,815	0.28
300,000	Jaguar Land Rover Automotive Plc 6.88% 15/11/2026	315,459	0.18
400,000	Jaguar Land Rover Automotive Plc 4.50% 15/07/2028	398,568	0.23
500,000	Jerrold Finco Plc 7.88% 15/04/2030	589,866	0.34
500,000	Newday Bondco Plc 13.25% 15/12/2026	633,618	0.36
500,000	Nomad Foods Bondco Plc 2.50% 24/06/2028	459,820	0.26
200,000	PEU Fin Plc 7.25% 01/07/2028	207,236	0.12
200,000	SIG Plc 5.25% 30/11/2026	182,694	0.10
300,000	Synthomer Plc 7.38% 02/05/2029	312,228	0.18
300,000	TI Automotive Finance Plc 3.75% 15/04/2029	277,404	0.16
200,000	Victoria Plc 3.63% 24/08/2026	171,534	0.10
300,000	Virgin Media Finance Plc 3.75% 15/07/2030	253,062	0.14
400,000	Vmed O2 UK Financing I Plc 3.25% 31/01/2031	351,152	0.20
250,000	Vodafone Group Plc FRN 03/10/2078	245,625	0.14
500,000	Vodafone Group Plc FRN 27/08/2080	479,915	0.27
500,000	Vodafone Group Plc FRN 27/08/2080	451,230	0.26
400,000	Vodafone Group Plc FRN 30/08/2084	429,044	0.24
Total United Kingdom		14,320,811	8.15
United States: 3.62%			
Corporate Bonds: 3.62%			
1,000,000	AT&T Inc FRN 31/12/2099	978,170	0.56
300,000	Avantor Funding Inc 2.63% 01/11/2025	292,908	0.17
400,000	Avantor Funding Inc 3.88% 15/07/2028	389,320	0.22
150,000	Ball Corp 1.50% 15/03/2027	139,979	0.08
300,000	Belden Inc 3.38% 15/07/2027	289,926	0.17
250,000	Belden Inc 3.88% 15/03/2028	241,722	0.14
200,000	Belden Inc 3.38% 15/07/2031	182,556	0.10
450,000	Catalent Pharma Solutions Inc 2.38% 01/03/2028	430,312	0.25
500,000	Chemours Co 4.00% 15/05/2026	482,875	0.27
300,000	Coty Inc 3.88% 15/04/2026	297,996	0.17
100,000	Encore Capital Group Inc 4.88% 15/10/2025	99,245	0.06

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss					Fair Value EUR	% of Net Assets
	Bonds (continued): 88.17% (2023: 90.34%)						
	United States (continued): 3.62%						
	Corporate Bonds (continued): 3.62%						
300,000	IQVIA Inc	2.25%	15/01/2028			278,715	0.16
100,000	IQVIA Inc	2.88%	15/06/2028			94,132	0.05
300,000	IQVIA Inc	2.25%	15/03/2029			270,954	0.15
250,000	MPT Operating Partnership LP	3.33%	24/03/2025			235,865	0.13
300,000	Olympus Water US Holding Corp	9.63%	15/11/2028			320,775	0.18
600,000	Organon & Co	2.88%	30/04/2028			563,160	0.32
500,000	SCIL USA Holdings LLC	4.38%	01/11/2026			494,265	0.28
300,000	WMG Acquisition Corp	2.75%	15/07/2028			281,661	0.16
	Total United States					6,364,536	3.62
	Total Bonds					154,949,946	88.17
	Forward Currency Contracts: (0.01%) (2023: 0.00%)						
Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
Bofa Securities	EUR	930,278	GBP	800,000	19/07/2024	(12,646)	(0.01)
Citibank / Citigroup	EUR	467,115	GBP	400,000	19/07/2024	(4,347)	(0.00)
Morgan Stanley	EUR	232,160	GBP	200,000	19/07/2024	(3,571)	(0.00)
Morgan Stanley	EUR	274,777	USD	300,000	19/07/2024	(4,917)	(0.00)
	Total Fair Value Losses on Forward Currency Contracts					(25,481)	(0.01)
	Total Forward Currency Contracts					(25,481)	(0.01)
	Swaps: (0.16%) (2023: 0.00%)						
Notional Amount						Fair Value EUR	% of Net Assets
(3,600,000)	Portfolio Swap (BNP Paribas)					(272,396)	(0.16)
	Total Fair Value Loss on Swaps with values					(272,396)	(0.16)
	Total Swaps					(272,396)	(0.16)
	Total Value of Investments (Cost: EUR 149,822,271)					154,652,069	88.00
	Cash and Cash Equivalents and Due From Broker					11,198,515	6.37
	Other Net Assets					9,889,397	5.63
	Net Assets Attributable to Holders of Redeemable Participating Shares					175,739,981	100.00

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	87.71
Other Assets	12.29
	<hr/> 100.00 <hr/>

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities: 1.96% (2023: 0.00%)		
	Italy: 1.59%		
	Banks: 1.23%		
64,000	Banca Monte dei Paschi di Siena SpA	280,640	0.54
7,000	FinecoBank Banca Fineco SpA	97,440	0.19
7,500	UniCredit SpA	259,538	0.50
	Insurance: 0.36%		
20,000	Unipol Gruppo SpA	185,600	0.36
	Total Italy	823,218	1.59
	Luxembourg: 0.00%		
	Investment Companies: 0.00%		
38	Codere New Topco SA	-	0.00
	Total Luxembourg	-	0.00
	Netherlands: 0.37%		
	Media: 0.37%		
60,000	MFE-MediaForEurope NV (Class A)	193,080	0.37
	Total Netherlands	193,080	0.37
	Total Equities	1,016,298	1.96
	Bonds: 90.57% (2023: 92.05%)		
	Belgium: 0.89%		
	Corporate Bonds: 0.89%		
500,000	VGP NV 1.63% 17/01/2027	461,240	0.89
	Total Belgium	461,240	0.89
	France: 9.65%		
	Corporate Bonds: 9.65%		
400,000	BNP Paribas Cardif SA FRN 31/12/2099	394,568	0.76
1,000,000	BNP Paribas SA 2.88% 01/10/2026	978,730	1.89
617,000	Forvia SE 7.25% 15/06/2026	640,310	1.23
1,000,000	Goldstory SAS 6.75% 01/02/2030	1,011,040	1.95
500,000	Iliad Holding SASU 5.13% 15/10/2026	499,275	0.96
600,000	Renault SA 2.38% 25/05/2026	579,660	1.12
1,000,000	Renault SA 1.13% 04/10/2027	905,860	1.74
	Total France	5,009,443	9.65

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 90.57% (2023: 92.05%)			
Germany: 12.31%			
Corporate Bonds: 12.31%			
500,000	CECONOMY AG 1.75% 24/06/2026	479,920	0.92
1,000,000	Commerzbank AG 4.00% 23/03/2026	997,360	1.92
1,000,000	Gruenthal GmbH 3.63% 15/11/2026	977,270	1.88
1,000,000	IHO Verwaltungs GmbH 3.75% 15/09/2026	983,790	1.90
500,000	Schaeffler AG 4.50% 14/08/2026	502,985	0.97
1,000,000	Schaeffler AG 2.88% 26/03/2027	968,720	1.87
1,000,000	Volkswagen Leasing GmbH 4.50% 25/03/2026	1,011,210	1.95
500,000	ZF Finance GmbH 2.00% 06/05/2027	466,000	0.90
Total Germany		6,387,255	12.31
Greece: 1.02%			
Corporate Bonds: 1.02%			
500,000	Alpha Bank SA FRN 16/06/2027	528,020	1.02
Total Greece		528,020	1.02
Ireland: 1.12%			
Corporate Bonds: 1.12%			
600,000	eircom Finance DAC 3.50% 15/05/2026	582,486	1.12
Total Ireland		582,486	1.12
Italy: 26.91%			
Corporate Bonds: 22.68%			
1,500,000	Autostrade per l'Italia SpA 4.38% 16/09/2025	1,507,830	2.91
1,000,000	Azzurra Aeroporti SpA 2.63% 30/05/2027	943,000	1.82
1,000,000	Banca Monte dei Paschi di Siena SpA 1.88% 09/01/2026	956,760	1.84
1,000,000	Banca Monte dei Paschi di Siena SpA FRN 05/09/2027	1,038,830	2.00
800,000	Banca Popolare di Sondrio SpA FRN 26/09/2028	835,320	1.61
400,000	Banco BPM SpA 6.00% 13/09/2026	416,524	0.80
800,000	Banco BPM SpA 4.63% 29/11/2027	818,064	1.58
400,000	Banco BPM SpA FRN 21/01/2028	418,100	0.81
1,000,000	Cassa Centrale Banca - Credito Cooperativo Italiano SpA FRN 16/02/2027	1,026,720	1.98
500,000	FincoBank Banca Finco SpA FRN 21/10/2027	462,490	0.89
1,000,000	Intesa Sanpaolo SpA 4.50% 02/10/2025	1,007,360	1.94
400,000	Marcolin SpA 6.13% 15/11/2026	401,352	0.77
1,000,000	Mediobanca Banca di Credito Finanziario SpA FRN 13/09/2027	1,020,360	1.97
400,000	Telecom Italia SpA 3.63% 25/05/2026	392,828	0.76
500,000	UniCredit SpA FRN 15/11/2027	521,565	1.00
Government Bonds: 4.23%			
2,000,000	Italy Buoni Poliennali Del Tesoro 6.50% 01/11/2027	2,195,800	4.23
Total Italy		13,962,903	26.91

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 90.57% (2023: 92.05%)			
Luxembourg: 3.60%			
Corporate Bonds: 3.60%			
450,000	Cirsa Finance International SARL 10.38% 30/11/2027	480,861	0.92
893	Codere Finance 2 Luxembourg SA 12.75% 30/11/2027	8	0.00
1,087	Codere New Holdco Sa 7.50% 30/11/2027	8	0.00
500,000	CPI Property Group SA 2.75% 12/05/2026	466,320	0.90
500,000	Grand City Properties SA 1.50% 22/02/2027	460,905	0.89
500,000	Logicor Financing SARL 1.63% 15/07/2027	460,465	0.89
Total Luxembourg		1,868,567	3.60
Netherlands: 10.57%			
Corporate Bonds: 10.57%			
279,000	CTP NV 0.88% 20/01/2026	264,577	0.51
500,000	Dufry One BV 2.00% 15/02/2027	469,480	0.90
400,000	Teva Pharmaceutical Finance Netherlands II BV 1.13% 15/10/2024	395,040	0.76
500,000	Teva Pharmaceutical Finance Netherlands II BV 6.00% 31/01/2025	501,190	0.97
500,000	Teva Pharmaceutical Finance Netherlands II BV 1.88% 31/03/2027	465,120	0.90
1,000,000	Teva Pharmaceutical Finance Netherlands II BV 3.75% 09/05/2027	974,540	1.88
500,000	United Group BV 3.13% 15/02/2026	484,555	0.93
1,000,000	Upjohn Finance BV 1.36% 23/06/2027	930,950	1.79
1,000,000	Volkswagen International Finance NV 3.88% 29/03/2026	1,002,590	1.93
Total Netherlands		5,488,042	10.57
Portugal: 2.60%			
Corporate Bonds: 2.60%			
800,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA FRN 30/10/2026	847,064	1.63
500,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA FRN 29/05/2028	500,290	0.97
Total Portugal		1,347,354	2.60
Romania: 0.95%			
Corporate Bonds: 0.95%			
500,000	RCS & RDS SA 2.50% 05/02/2025	491,595	0.95
Total Romania		491,595	0.95
Spain: 5.75%			
Corporate Bonds: 5.75%			
500,000	Banco de Sabadell SA 1.13% 27/03/2025	490,000	0.95
500,000	Banco de Sabadell SA FRN 11/03/2027	479,370	0.92
1,000,000	Banco Santander SA FRN 31/12/2099	956,210	1.84
500,000	Unicaja Banco SA FRN 15/11/2027	529,915	1.02

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds (continued): 90.57% (2023: 92.05%)		
	Spain (continued): 5.75%		
	Corporate Bonds (continued): 5.75%		
500,000	Unicaja Banco SA FRN 11/09/2028	526,830	1.02
	Total Spain	2,982,325	5.75
	Sweden: 1.82%		
	Corporate Bonds: 1.82%		
1,000,000	Volvo Car AB 2.50% 07/10/2027	946,320	1.82
	Total Sweden	946,320	1.82
	United Kingdom: 9.42%		
	Corporate Bonds: 9.42%		
500,000	British American Tobacco Plc FRN 31/12/2099	470,515	0.91
375,000	INEOS Finance Plc 2.88% 01/05/2026	363,701	0.70
1,000,000	International Game Technology Plc 3.50% 15/06/2026	984,700	1.90
1,000,000	Jaguar Land Rover Automotive Plc 4.50% 15/01/2026	997,630	1.92
500,000	Jerrold Finco Plc 5.25% 15/01/2027	571,012	1.10
1,000,000	Rolls-Royce Plc 4.63% 16/02/2026	1,006,630	1.94
500,000	Synthomer Plc 3.88% 01/07/2025	492,770	0.95
	Total United Kingdom	4,886,958	9.42
	United States: 3.96%		
	Corporate Bonds: 3.96%		
600,000	Belden Inc 3.38% 15/07/2027	579,852	1.12
500,000	Chemours Co 4.00% 15/05/2026	482,875	0.93
1,000,000	Ford Motor Credit Co LLC 3.25% 15/09/2025	990,920	1.91
	Total United States	2,053,647	3.96
	Total Bonds	46,996,155	90.57
	Investment Funds: 1.93% (2023: 0.00%)		
	Italy: 1.93%		
66,782	ANIMA Iniziativa Italia**	1,001,803	1.93
	Total Italy	1,001,803	1.93
	Total Investment Funds	1,001,803	1.93

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Forward Currency Contracts: (0.02%) (2023: 0.00%)

Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
Citibank / Citigroup	EUR	581,263	GBP	500,000	19/07/2024	(8,065)	(0.02)
Total Fair Value Losses on Forward Currency Contracts						(8,065)	(0.02)
Total Forward Currency Contracts						(8,065)	(0.02)
Total Value of Investments (Cost: EUR 48,630,367)						49,006,191	94.44
Cash and Cash Equivalents and Due From Broker						1,936,269	3.73
Other Net Assets						949,270	1.83
Net Assets Attributable to Holders of Redeemable Participating Shares						51,891,730	100.00

** The indicated holdings are managed by ANIMA SGR S.p.A.

Analysis of Total Assets

Transferable securities admitted to an official stock exchange listing
UCITS and non-UCITS Investment Funds
Other Assets

% of Total Assets
92.43
1.93
5.64
100.00

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 78.34% (2023: 76.07%)		
	Australia: 4.60%		
	Corporate Bonds: 3.38%		
1,200,000	BHP Billiton Finance Ltd 3.25% 24/09/2027	1,192,020	3.38
	Government Bonds: 1.22%		
529,000	Australia Government Bond 0.25% 21/11/2032	334,220	0.95
200,000	Australia Government Bond 3.00% 21/03/2047	95,568	0.27
	Total Australia	1,621,808	4.60
	Belgium: 5.04%		
	Government Bonds: 5.04%		
1,400,000	Belgium Government Bond 0.50% 22/10/2024	1,387,162	3.93
400,000	Kingdom of Belgium Treasury Bill Zero Coupon 13/03/2025	390,496	1.11
	Total Belgium	1,777,658	5.04
	Canada: 0.52%		
	Government Bonds: 0.52%		
180,000	Canadian Government Real Return Bond 2.00% 01/12/2041	182,774	0.52
	Total Canada	182,774	0.52
	France: 12.17%		
	Corporate Bonds: 6.94%		
800,000	Air Liquide Finance SA 1.00% 08/03/2027	753,000	2.14
600,000	AXA SA 3.75% 12/10/2030	610,182	1.73
1,200,000	BNP Paribas SA FRN 01/09/2028	1,081,416	3.07
	Government Bonds: 5.23%		
777,000	France Government Bond OAT 0.11% 01/03/2032	824,455	2.34
430,000	France Treasury Bill BTF Zero Coupon 18/09/2024	426,590	1.21
600,000	France Treasury Bill BTF Zero Coupon 02/10/2024	594,462	1.68
	Total France	4,290,105	12.17
	Germany: 3.19%		
	Government Bonds: 3.19%		
890,000	Deutsche Bundesrepublik Inflation Linked Bond 0.50% 15/04/2030	1,124,101	3.19
	Total Germany	1,124,101	3.19

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 78.34% (2023: 76.07%)			
Italy: 26.92%			
Government Bonds: 26.92%			
400,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/08/2024	398,256	1.13
400,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 13/09/2024	397,212	1.13
520,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/10/2024	514,722	1.46
860,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/01/2025	843,815	2.39
2,450,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/02/2025	2,396,125	6.80
2,830,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/03/2025	2,761,174	7.84
1,400,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/05/2025	1,358,196	3.85
683,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	815,864	2.32
Total Italy		9,485,364	26.92
Japan: 2.69%			
Government Bonds: 2.69%			
89,300,000	Japanese Government CPI Linked Bond 0.11% 10/03/2029	586,868	1.67
54,800,000	Japanese Government CPI Linked Bond Zero Coupon 10/03/2032	360,594	1.02
Total Japan		947,462	2.69
Netherlands: 1.31%			
Corporate Bonds: 1.31%			
500,000	Allianz Finance II BV 0.88% 06/12/2027	463,620	1.31
Total Netherlands		463,620	1.31
Spain: 3.86%			
Corporate Bonds: 1.87%			
400,000	Banco Bilbao Vizcaya Argentaria SA 1.00% 21/06/2026	380,252	1.08
300,000	Banco Bilbao Vizcaya Argentaria SA 0.50% 14/01/2027	277,413	0.79
Government Bonds: 1.99%			
600,000	Spain Government Inflation Linked Bond 0.70% 30/11/2033	701,280	1.99
Total Spain		1,358,945	3.86
United Kingdom: 1.68%			
Government Bonds: 1.68%			
204,000	United Kingdom Inflation-Linked Gilt 4.35% 26/01/2035	590,730	1.68
Total United Kingdom		590,730	1.68

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 78.34% (2023: 76.07%)			
United States: 16.36%			
Government Bonds: 16.36%			
634,000	United States Treasury Inflation Indexed Bonds 2.50% 15/01/2029	878,081	2.49
844,000	United States Treasury Inflation Indexed Bonds 0.13% 15/01/2030	862,843	2.45
712,000	United States Treasury Inflation Indexed Bonds 0.13% 15/07/2031	681,366	1.93
1,118,000	United States Treasury Inflation Indexed Bonds 0.13% 15/01/2032	1,019,894	2.90
612,000	United States Treasury Inflation Indexed Bonds 3.38% 15/04/2032	1,099,173	3.12
1,353,000	United States Treasury Inflation Indexed Bonds 0.63% 15/07/2032	1,219,307	3.46
4,000	United States Treasury Note/Bond 3.38% 15/11/2048	3,021	0.01
Total United States		5,763,685	16.36
Total Bonds		27,606,252	78.34
Investment Funds: 10.54% (2023: 9.74%)			
Ireland: 5.31%			
6,510	Amundi Physical Gold ETC	561,825	1.60
2,680	Invesco Physical Gold ETC	561,556	1.59
4,640	iShares JP Morgan EM Local Government Bond UCITS ETF	187,526	0.53
13,280	iShares Physical Gold ETC	561,124	1.59
Total Ireland		1,872,031	5.31
Italy: 5.23%			
316,724	ANIMA Commodities**	1,841,119	5.23
Total Italy		1,841,119	5.23
Jersey, Channel Islands: 0.00%			
30	WisdomTree Precious Metals	730	0.00
Total Jersey, Channel Islands		730	0.00
Total Investment Funds		3,713,880	10.54
Futures contracts: 0.12% (2023: 2.99%)			
Notional Amount	No. of Contracts	Unrealised Gain/(Loss) EUR	% of Net Assets
649,752	8	5,237	0.02
1,297,200	10	19,000	0.05
1,338,582	11	3,308	0.01
2,484,894	3	1,044	0.00
916,461	8	4,187	0.01
676,559	3	12,181	0.03
353,992	2	3,450	0.01
239,597	2	2,555	0.01

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Futures contracts (continued): 0.12% (2023: 2.99%)

Notional Amount	No. of Contracts		Unrealised Gain/(Loss) EUR	% of Net Assets
482,710	3	TOPIX Index Futures September 2024	6,351	0.02
1,018,230	10	U.S. 10 Years Note Futures September 2024	7,982	0.02
735,392	7	U.S. 10 Years Ultra Futures September 2024	6,123	0.02
4,261,020	39	U.S. Long Bond Futures September 2024	44,262	0.13
Total Fair Value Gains on Open Futures Contracts			115,680	0.33
478,217	8	Australia 10 Years Bond Futures September 2024	(1,216)	(0.00)
3,066,830	62	EURO STOXX 50 Futures September 2024	(12,710)	(0.04)
1,394,520	12	Euro-BTP Futures September 2024	(11,040)	(0.03)
1,240,000	10	Euro-OAT Futures September 2024	(8,800)	(0.03)
679,329	7	FSTE 100 Index Futures September 2024	(1,321)	(0.00)
1,738,806	34	MSCI Emerging Market Index Futures September 2024	(12,714)	(0.04)
5,176,158	20	S&P 500 E Mini Futures September 2024	(24,306)	(0.07)
Total Fair Value Losses on Open Futures Contracts			(72,107)	(0.21)
Total Futures Contracts			43,573	0.12

Forward Currency Contracts: 0.21% (2023: (0.16%))

Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
BNP Paribas	AUD	400,000	EUR	244,061	13/09/2024	4,790	0.02
BNP Paribas	CAD	400,000	EUR	271,938	13/09/2024	329	0.00
BNP Paribas	GBP	300,000	EUR	348,727	13/09/2024	4,064	0.01
BNP Paribas	USD	3,850,000	EUR	3,578,063	13/09/2024	1,725	0.01
Credit Agricole	EUR	2,789,486	JPY	453,600,000	13/09/2024	138,289	0.39
Credit Agricole	EUR	6,085,835	USD	6,530,000	13/09/2024	14,143	0.04
JP Morgan	EUR	892,673	CAD	1,310,000	13/09/2024	997	0.00
JP Morgan	EUR	237,995	JPY	40,000,000	13/09/2024	4,204	0.01
Total Fair Value Gains on Forward Currency Contracts						168,541	0.48
BNP Paribas	EUR	1,614,294	GBP	1,400,000	13/09/2024	(32,065)	(0.09)
BNP Paribas	JPY	85,000,000	EUR	524,081	13/09/2024	(27,274)	(0.08)
JP Morgan	EUR	1,013,825	AUD	1,680,000	13/09/2024	(31,348)	(0.09)
JP Morgan	EUR	67,296	CAD	100,000	13/09/2024	(771)	(0.00)
JP Morgan	EUR	117,008	GBP	100,000	13/09/2024	(589)	(0.00)
JP Morgan	EUR	274,567	USD	300,000	13/09/2024	(4,378)	(0.01)
Total Fair Value Losses on Forward Currency Contracts						(96,425)	(0.27)
Total Forward Currency Contracts						72,116	0.21
Total Value of Investments (Cost: EUR 30,901,037)						Fair Value EUR 31,435,821	% of Net Assets 89.21

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	Fair Value EUR	% of Net Assets
Cash and Cash Equivalents and Due From Broker	3,789,401	10.75
Other Net Assets	12,644	0.04
Net Assets Attributable to Holders of Redeemable Participating Shares	35,237,866	100.00

** The indicated holdings are managed by ANIMA SGR S.p.A.

Analysis of Total Assets

	% of Total Assets
Transferable securities admitted to an official stock exchange listing	77.74
UCITS and non-UCITS Investment Funds	10.46
Financial derivative instruments dealt in on a regulated market	0.32
Over-the-counter financial derivative instruments	0.47
Other Assets	11.01
	100.00

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 93.84% (2023: 103.66%)		
	France: 5.16%		
	Government Bonds: 5.16%		
1,100,000	France Treasury Bill BTF Zero Coupon 03/07/2024	1,099,439	5.16
	Total France	1,099,439	5.16
	Italy: 88.68%		
	Government Bonds: 88.68%		
4,600,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 31/07/2024	4,584,452	21.52
3,100,000	Italy Buoni Poliennali Del Tesoro 1.75% 01/07/2024	3,099,473	14.55
2,335,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/09/2024	2,939,727	13.80
1,985,000	Italy Buoni Poliennali Del Tesoro 3.10% 15/09/2026*	2,722,397	12.78
2,238,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028	2,760,271	12.96
2,484,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030	2,784,092	13.07
	Total Italy	18,890,412	88.68
	Total Bonds	19,989,851	93.84
	Swaps: 5.70% (2023: (4.61%))		
Notional Amount			
18,147,391	Equity Swap (MPS Capital Services)	12,703	0.06
14,675,893	Equity Swap (MPS Capital Services)	3,453,238	16.21
	Total Fair Value Gains on Swaps with values	3,465,941	16.27
(2,238,000)	Coupon Swap 1.30% 15/05/2028 (MPS Capital Services)	(518,768)	(2.43)
(2,335,000)	Coupon Swap 2.35% 15/09/2024 (MPS Capital Services)	(640,257)	(3.01)
(1,985,000)	Coupon Swap 3.10% 15/09/2026 (MPS Capital Services)	(759,064)	(3.56)
(2,484,000)	Interest Rate Swap 0.40% 15/05/2030 (MPS Capital Services)	(284,418)	(1.33)
(3,100,000)	Interest Rate Swap 1.75% 01/07/2024 (MPS Capital Services)	(50,220)	(0.24)
	Total Fair Value Loss on Swaps with values	(2,252,727)	(10.57)
	Total Swaps	1,213,214	5.70
	Total Value of Investments (Cost: EUR 18,301,020)	21,203,065	99.54
	Cash and Cash Equivalents	158,199	0.74
	Other Net Liabilities	(60,163)	(0.28)
	Net Assets Attributable to Holders of Redeemable Participating Shares	21,301,101	100.00

* Partly held as collateral by the brokers and counterparties in connection with collateral purposes for over the counter financial derivative instruments held by the Fund.

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	84.29
Over-the-counter financial derivative instruments	14.61
Other Assets	1.10
	<hr/> 100.00 <hr/>

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 91.74% (2023: 99.17%)		
	Italy: 79.49%		
	Government Bonds: 79.49%		
4,007,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/09/2024	4,007,120	18.85
2,405,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/09/2024	3,027,857	14.24
3,867,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/11/2024	3,834,633	18.04
1,456,000	Italy Buoni Poliennali Del Tesoro 3.10% 15/09/2026*	1,996,882	9.39
1,680,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028	2,072,053	9.75
1,749,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030	1,960,297	9.22
	Total Italy	16,898,842	79.49
	Spain: 12.25%		
	Government Bonds: 12.25%		
2,443,000	Spain Government Bond 0.25% 30/07/2024	2,434,791	11.45
170,000	Spain Government Bond 2.75% 31/10/2024	169,487	0.80
	Total Spain	2,604,278	12.25
	Total Bonds	19,503,120	91.74
	Swaps: 7.65% (2023: 0.22%)		
Notional Amount			
17,610,768	Equity Swap (MPS Capital Services)	24,655	0.12
16,637,734	Equity Swap (MPS Capital Services)	3,655,310	17.19
	Total Fair Value Gains on Swaps with values	3,679,965	17.31
(2,443,000)	Coupon Swap 0.25% 30/07/2024 (MPS Capital Services)	(24,430)	(0.12)
(1,680,000)	Coupon Swap 1.30% 15/05/2028 (MPS Capital Services)	(408,240)	(1.92)
(3,867,000)	Coupon Swap 1.45% 15/11/2024 (MPS Capital Services)	(34,803)	(0.16)
(2,405,000)	Coupon Swap 2.35% 15/09/2024 (MPS Capital Services)	(688,792)	(3.24)
(1,456,000)	Coupon Swap 3.10% 15/09/2026 (MPS Capital Services)	(573,664)	(2.70)
(1,749,000)	Interest Rate Swap 0.40% 15/05/2030 (MPS Capital Services)	(219,674)	(1.03)
(4,007,000)	Interest Rate Swap 3.75% 01/09/2024 (MPS Capital Services)	(104,583)	(0.49)
	Total Fair Value Loss on Swaps with values	(2,054,186)	(9.66)
	Total Swaps	1,625,779	7.65
	Total Value of Investments (Cost: EUR 18,089,326)	21,128,899	99.39
	Cash and Cash Equivalents	172,690	0.81
	Other Net Liabilities	(42,479)	(0.20)
	Net Assets Attributable to Holders of Redeemable Participating Shares	21,259,110	100.00

* Fully held as collateral by the counterparties in connection with collateral purposes for over the counter financial derivative instruments held by the Fund.

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	83.06
Over-the-counter financial derivative instruments	15.67
Other Assets	1.27
	<hr/> 100.00 <hr/>

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 105.73% (2023: 105.50%)		
	Italy: 99.80%		
	Government Bonds: 99.80%		
5,674,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/09/2024	7,143,475	18.34
8,583,000	Italy Buoni Poliennali Del Tesoro 0.35% 24/10/2024*	8,539,051	21.93
1,674,000	Italy Buoni Poliennali Del Tesoro Zero Coupon 15/12/2024	1,647,116	4.23
5,336,000	Italy Buoni Poliennali Del Tesoro 3.10% 15/09/2026*	7,318,241	18.79
5,891,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028	7,265,753	18.66
5,786,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	6,949,938	17.85
	Total Italy	38,863,574	99.80
	Spain: 5.93%		
	Government Bonds: 5.93%		
2,314,000	Spain Government Bond 2.75% 31/10/2024	2,307,012	5.93
	Total Spain	2,307,012	5.93
	Total Bonds	41,170,586	105.73
	Swaps: (6.21%) (2023: (5.88%))		
	Notional Amount		
35,263,755	Equity Swap (MPS Capital Services)	70,528	0.18
17,585,634	Equity Swap (MPS Capital Services)	4,220,552	10.84
	Total Fair Value Gains on Swaps with values	4,291,080	11.02
(8,583,000)	Coupon Swap 0.35% 24/10/2024 (MPS Capital Services)	(185,393)	(0.48)
(5,786,000)	Coupon Swap 1.25% 15/09/2032 (MPS Capital Services)	(1,138,685)	(2.92)
(5,891,000)	Coupon Swap 1.30% 15/05/2028 (MPS Capital Services)	(1,487,478)	(3.82)
(5,674,000)	Coupon Swap 2.35% 15/09/2024 (MPS Capital Services)	(1,663,617)	(4.27)
(2,314,000)	Coupon Swap 2.75% 31/10/2024 (MPS Capital Services)	(80,064)	(0.21)
(5,336,000)	Coupon Swap 3.10% 15/09/2026 (MPS Capital Services)	(2,152,542)	(5.53)
	Total Fair Value Loss on Swaps with values	(6,707,779)	(17.23)
	Total Swaps	(2,416,699)	(6.21)
	Total Value of Investments (Cost: EUR 36,453,635)	38,753,887	99.52
	Cash and Cash Equivalents	492,117	1.26
	Other Net Liabilities	(306,008)	(0.78)
	Net Assets Attributable to Holders of Redeemable Participating Shares	38,939,996	100.00

* Partly held as collateral by the brokers and counterparties in connection with collateral purposes for over the counter financial derivative instruments held by the Fund.

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	89.12
Over-the-counter financial derivative instruments	9.29
Other Assets	1.59
	<hr/> 100.00 <hr/>

ANIMA Brightview 2025-I

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 98.85% (2023: 105.20%)		
	Italy: 78.57%		
	Government Bonds: 78.57%		
4,550,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/09/2024	5,728,377	8.51
12,494,000	Italy Buoni Poliennali Del Tesoro 1.50% 01/06/2025	12,266,984	18.23
1,000	Italy Buoni Poliennali Del Tesoro 1.85% 01/07/2025	984	0.00
8,663,000	Italy Buoni Poliennali Del Tesoro 3.10% 15/09/2026*	11,881,170	17.66
9,489,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028	11,703,401	17.40
9,390,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	11,278,934	16.77
	Total Italy	52,859,850	78.57
	Spain: 20.28%		
	Government Bonds: 20.28%		
13,853,000	Spain Government Bond 1.60% 30/04/2025	13,642,573	20.28
	Total Spain	13,642,573	20.28
	Total Bonds	66,502,423	98.85
	Swaps: 0.80% (2023: (5.75%))		
Notional Amount			
7,793,882	Equity Swap (Goldman Sachs)	2,182,287	3.24
58,436,183	Equity Swap (MPS Capital Services)	239,588	0.36
58,436,183	Equity Swap (MPS Capital Services)	192,839	0.29
29,979,499	Equity Swap (MPS Capital Services)	8,157,422	12.12
	Total Fair Value Gains on Swaps with values	10,772,136	16.01
(9,390,000)	Coupon Swap 1.25% 15/09/2032 (MPS Capital Services)	(2,031,057)	(3.02)
(9,489,000)	Coupon Swap 1.30% 15/05/2028 (MPS Capital Services)	(2,561,081)	(3.81)
(11,394,000)	Coupon Swap 1.50% 01/06/2025 (MPS Capital Services)	(251,808)	(0.37)
(13,853,000)	Coupon Swap 1.60% 30/04/2025 (MPS Capital Services)	(318,619)	(0.47)
(4,550,000)	Coupon Swap 2.35% 15/09/2024 (MPS Capital Services)	(1,398,215)	(2.08)
(8,663,000)	Coupon Swap 3.10% 15/09/2026 (MPS Capital Services)	(3,647,123)	(5.42)
(1,100,000)	Interest Rate Swap 1.50% 01/06/2025 (MPS Capital Services)	(24,310)	(0.04)
	Total Fair Value Loss on Swaps with values	(10,232,213)	(15.21)
	Total Swaps	539,923	0.80
	Total Value of Investments (Cost: EUR 62,010,189)	67,042,346	99.65
	Cash and Cash Equivalents	1,170,514	1.74
	Other Net Liabilities	(935,877)	(1.39)
	Net Assets Attributable to Holders of Redeemable Participating Shares	67,276,983	100.00

* Partly held as collateral by the brokers and counterparties in connection with collateral purposes for over the counter financial derivative instruments held by the Fund.

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	84.34
Over-the-counter financial derivative instruments	13.66
Other Assets	2.00
	<hr/> 100.00 <hr/>

ANIMA Brightview 2027-I

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 100.53% (2023: 105.52%)		
	Italy: 96.36%		
	Government Bonds: 96.36%		
3,235,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/09/2024**	4,072,813	11.64
5,142,000	Italy Buoni Poliennali Del Tesoro 3.10% 15/09/2026*	7,052,174	20.15
809,000	Italy Buoni Poliennali Del Tesoro 0.85% 15/01/2027	760,314	2.17
8,527,000	Italy Buoni Poliennali Del Tesoro 2.20% 01/06/2027	8,261,555	23.61
5,369,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028*	6,621,937	18.92
5,789,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	6,953,541	19.87
	Total Italy	33,722,334	96.36
	Spain: 4.17%		
	Government Bonds: 4.17%		
1,521,000	Spain Government Bond 1.30% 31/10/2026	1,461,164	4.17
	Total Spain	1,461,164	4.17
	Total Bonds	35,183,498	100.53
	Swaps: (0.91%) (2023: (5.93%))		
Notional Amount			
23,661,348	Equity Swap (JP Morgan)	6,481,042	18.52
30,688,767	Equity Swap (MPS Capital Services)	236,303	0.68
2,281,333	Equity Swap (MPS Capital Services)	631,245	1.80
	Total Fair Value Gains on Swaps with values	7,348,590	21.00
(5,789,000)	Coupon Swap 1.25% 15/09/2032 (MPS Capital Services)	(1,618,026)	(4.62)
(5,369,000)	Coupon Swap 1.30% 15/05/2028 (MPS Capital Services)	(1,779,823)	(5.09)
(1,521,000)	Coupon Swap 1.30% 31/10/2026 (MPS Capital Services)	(68,293)	(0.20)
(8,527,000)	Coupon Swap 2.20% 01/06/2027 (MPS Capital Services)	(519,294)	(1.48)
(3,235,000)	Coupon Swap 2.35% 15/09/2024 (MPS Capital Services)	(1,149,396)	(3.29)
(5,142,000)	Coupon Swap 3.10% 15/09/2026 (MPS Capital Services)	(2,505,182)	(7.16)
(809,000)	Interest Rate Swap 0.85% 15/01/2027 (MPS Capital Services)	(25,888)	(0.07)
	Total Fair Value Loss on Swaps with values	(7,665,902)	(21.91)
	Total Swaps	(317,312)	(0.91)
	Total Value of Investments (Cost: EUR 31,114,341)	34,866,186	99.62
	Cash and Cash Equivalents	309,791	0.89
	Other Net Liabilities	(177,971)	(0.51)
	Net Assets Attributable to Holders of Redeemable Participating Shares	34,998,006	100.00

* Partly held as collateral by the brokers and counterparties in connection with collateral purposes for over the counter financial derivative instruments held by the Fund.

** Fully held as collateral by the counterparties in connection with collateral purposes for over the counter financial derivative instruments held by the Fund.

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	81.74
Over-the-counter financial derivative instruments	17.07
Other Assets	1.19
	<hr/> 100.00 <hr/>

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 114.75% (2023: 120.29%)		
	Italy: 91.80%		
	Government Bonds: 91.80%		
657,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/09/2024	827,152	2.15
657,000	Italy Buoni Poliennali Del Tesoro 1.50% 01/06/2025	645,062	1.67
6,088,000	Italy Buoni Poliennali Del Tesoro 3.10% 15/09/2026*	8,349,598	21.66
6,822,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028*	8,414,016	21.82
6,983,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	8,387,732	21.76
8,720,000	Italy Certificati di Credito Del Tesoro FRN 15/09/2025	8,765,780	22.74
	Total Italy	35,389,340	91.80
	Spain: 22.95%		
	Government Bonds: 22.95%		
8,734,000	Spain Government Bond 4.65% 30/07/2025	8,847,979	22.95
	Total Spain	8,847,979	22.95
	Total Bonds	44,237,319	114.75
	Swaps: (16.35%) (2023: (21.38%))		
	Notional Amount		
21,807,896	Equity Swap (JP Morgan)	1,600,930	4.15
38,661,613	Equity Swap (MPS Capital Services)	143,048	0.37
6,415,084	Equity Swap (MPS Capital Services)	613,282	1.59
	Total Fair Value Gains on Swaps with values	2,357,260	6.11
(8,720,000)	Coupon Swap 1.00% 15/09/2025 (MPS Capital Services)	(588,600)	(1.53)
(6,983,000)	Coupon Swap 1.25% 15/09/2032 (MPS Capital Services)	(1,581,649)	(4.10)
(6,822,000)	Coupon Swap 1.30% 15/05/2028 (MPS Capital Services)	(1,914,253)	(4.96)
(657,000)	Coupon Swap 1.50% 01/06/2025 (MPS Capital Services)	(14,520)	(0.04)
(657,000)	Coupon Swap 2.35% 15/09/2024 (MPS Capital Services)	(186,917)	(0.48)
(6,088,000)	Coupon Swap 3.10% 15/09/2026 (MPS Capital Services)	(2,630,016)	(6.82)
(8,734,000)	Coupon Swap 4.65% 30/07/2025 (MPS Capital Services)	(862,046)	(2.24)
(38,661,613)	Equity Swap (MPS Capital Services)	(881,485)	(2.29)
	Total Fair Value Loss on Swaps with values	(8,659,486)	(22.46)
	Total Swaps	(6,302,226)	(16.35)
	Total Value of Investments (Cost: EUR 43,114,318)	37,935,093	98.40
	Cash and Cash Equivalents	284,090	0.74
	Other Net Assets	333,587	0.86
	Net Assets Attributable to Holders of Redeemable Participating Shares	38,552,770	100.00

* Partly held as collateral by the brokers and counterparties in connection with collateral purposes for over the counter financial derivative instruments held by the Fund.

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	93.14
Over-the-counter financial derivative instruments	4.96
Other Assets	1.90
	<hr/> 100.00 <hr/>

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 101.30% (2023: 108.36%)		
	Italy: 74.29%		
	Government Bonds: 74.29%		
630,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/09/2024	793,160	3.48
630,000	Italy Buoni Poliennali Del Tesoro 1.50% 01/06/2025	618,553	2.72
2,897,000	Italy Buoni Poliennali Del Tesoro 3.10% 15/09/2026*	3,973,191	17.46
3,121,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028*	3,849,332	16.92
3,109,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	3,734,420	16.41
3,917,000	Italy Certificati di Credito Del Tesoro FRN 15/09/2025	3,937,564	17.30
	Total Italy	16,906,220	74.29
	Spain: 27.01%		
	Government Bonds: 27.01%		
6,067,000	Spain Government Bond 4.65% 30/07/2025	6,146,175	27.01
	Total Spain	6,146,175	27.01
	Total Bonds	23,052,395	101.30
	Swaps: (3.02%) (2023: (9.59%))		
Notional Amount			
18,332,265	Equity Swap (JP Morgan)	3,588,279	15.77
20,369,239	Equity Swap (MPS Capital Services)	75,366	0.33
	Total Fair Value Gains on Swaps with values	3,663,645	16.10
(3,917,000)	Coupon Swap 1.00% 15/09/2025 (MPS Capital Services)	(264,397)	(1.16)
(3,109,000)	Coupon Swap 1.25% 15/09/2032 (MPS Capital Services)	(704,188)	(3.09)
(3,121,000)	Coupon Swap 1.30% 15/05/2028 (MPS Capital Services)	(875,753)	(3.85)
(630,000)	Coupon Swap 1.50% 01/06/2025 (MPS Capital Services)	(13,923)	(0.06)
(630,000)	Coupon Swap 2.35% 15/09/2024 (MPS Capital Services)	(179,235)	(0.79)
(2,897,000)	Coupon Swap 3.10% 15/09/2026 (MPS Capital Services)	(1,251,504)	(5.50)
(6,067,000)	Coupon Swap 4.65% 30/07/2025 (MPS Capital Services)	(598,813)	(2.63)
(20,369,239)	Equity Swap (MPS Capital Services)	(464,419)	(2.04)
	Total Fair Value Loss on Swaps with values	(4,352,232)	(19.12)
	Total Swaps	(688,587)	(3.02)
	Total Value of Investments (Cost: EUR 22,604,796)	22,363,808	98.28
	Cash and Cash Equivalents	182,743	0.80
	Other Net Assets	209,741	0.92
	Net Assets Attributable to Holders of Redeemable Participating Shares	22,756,292	100.00

* Partly held as collateral by the brokers and counterparties in connection with collateral purposes for over the counter financial derivative instruments held by the Fund.

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	84.47
Over-the-counter financial derivative instruments	13.43
Other Assets	2.10
	<hr/> 100.00 <hr/>

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 98.57% (2023: 108.74%)		
	Italy: 72.12%		
	Government Bonds: 72.12%		
385,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/09/2024	484,709	2.25
385,000	Italy Buoni Poliennali Del Tesoro 2.00% 01/12/2025	377,685	1.76
320,000	Italy Buoni Poliennali Del Tesoro 3.20% 28/01/2026	318,647	1.48
2,628,000	Italy Buoni Poliennali Del Tesoro 3.10% 15/09/2026*	3,604,261	16.75
2,937,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028	3,622,393	16.84
3,189,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030*	3,574,263	16.61
2,943,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	3,535,027	16.43
	Total Italy	15,516,985	72.12
	Spain: 26.45%		
	Government Bonds: 26.45%		
5,772,000	Spain Government Bond 2.15% 31/10/2025	5,689,922	26.45
	Total Spain	5,689,922	26.45
	Total Bonds	21,206,907	98.57
	Swaps: 0.64% (2023: (9.23%))		
Notional Amount			
16,733,387	Equity Swap (Goldman Sachs)	4,118,086	19.14
18,236,011	Equity Swap (MPS Capital Services)	78,415	0.37
	Total Fair Value Gains on Swaps with values	4,196,501	19.51
(18,236,011)	Equity Swap (MPS Capital Services)	(415,781)	(1.93)
(3,189,000)	Interest Rate Swap 0.40% 15/05/2030 (MPS Capital Services)	(543,087)	(2.53)
(2,943,000)	Interest Rate Swap 1.25% 15/09/2032 (MPS Capital Services)	(689,251)	(3.20)
(2,937,000)	Interest Rate Swap 1.30% 15/05/2028 (MPS Capital Services)	(847,324)	(3.94)
(385,000)	Interest Rate Swap 2.00% 01/12/2025 (MPS Capital Services)	(14,091)	(0.07)
(5,772,000)	Interest Rate Swap 2.15% 31/10/2025 (MPS Capital Services)	(284,560)	(1.32)
(385,000)	Interest Rate Swap 2.35% 15/09/2024 (MPS Capital Services)	(109,532)	(0.51)
(2,628,000)	Interest Rate Swap 3.10% 15/09/2026 (MPS Capital Services)	(1,155,531)	(5.37)
	Total Fair Value Loss on Swaps with values	(4,059,157)	(18.87)
	Total Swaps	137,344	0.64
	Total Value of Investments (Cost: EUR 20,284,800)	21,344,251	99.21
	Cash and Cash Equivalents	253,510	1.18
	Other Net Liabilities	(83,808)	(0.39)
	Net Assets Attributable to Holders of Redeemable Participating Shares	21,513,953	100.00

* Partly held as collateral by the brokers and counterparties in connection with collateral purposes for over the counter financial derivative instruments held by the Fund.

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	82.07
Over-the-counter financial derivative instruments	16.24
Other Assets	1.69
	<hr/> 100.00 <hr/>

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 105.92% (2023: 113.61%)		
	Italy: 92.09%		
	Government Bonds: 92.09%		
186,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/09/2024	234,171	1.48
1,786,000	Italy Buoni Poliennali Del Tesoro 3.10% 15/09/2026*	2,449,471	15.47
3,071,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028	3,787,664	23.93
3,512,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030	3,936,285	24.86
3,007,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032*	3,611,902	22.81
558,000	Italy Certificati di Credito Del Tesoro FRN 15/09/2025	560,929	3.54
	Total Italy	14,580,422	92.09
	Spain: 13.83%		
	Government Bonds: 13.83%		
1,963,000	Spain Government Bond 2.15% 31/10/2025	1,935,086	12.22
260,000	Spain Government Bond 1.95% 30/04/2026	254,512	1.61
	Total Spain	2,189,598	13.83
	Total Bonds	16,770,020	105.92
	Swaps: (6.56%) (2023: (14.20%))		
Notional Amount			
14,079,131	Equity Swap (JP Morgan)	63,890	0.41
6,959,721	Equity Swap (JP Morgan)	1,490,164	9.41
5,648,277	Equity Swap (MPS Capital Services)	1,211,555	7.65
	Total Fair Value Gains on Swaps with values	2,765,609	17.47
(14,079,132)	Equity Swap (JP Morgan)	(329,874)	(2.08)
(279,000)	Interest Rate Swap 0.14% 15/09/2025 (JP Morgan)	(18,136)	(0.11)
(279,000)	Interest Rate Swap 0.14% 15/09/2025 (MPS Capital Services)	(18,832)	(0.12)
(3,512,000)	Interest Rate Swap 0.40% 15/05/2030 (JP Morgan)	(688,441)	(4.35)
(3,007,000)	Interest Rate Swap 1.25% 15/09/2032 (JP Morgan)	(850,535)	(5.37)
(3,071,000)	Interest Rate Swap 1.30% 15/05/2028 (JP Morgan)	(944,947)	(5.97)
(711,000)	Interest Rate Swap 2.15% 31/10/2025 (JP Morgan)	(33,276)	(0.21)
(1,252,000)	Interest Rate Swap 2.15% 31/10/2025 (MPS Capital Services)	(61,724)	(0.39)
(93,000)	Interest Rate Swap 2.35% 15/09/2024 (JP Morgan)	(26,091)	(0.16)
(93,000)	Interest Rate Swap 2.35% 15/09/2024 (MPS Capital Services)	(26,458)	(0.17)
(1,488,000)	Interest Rate Swap 3.10% 15/09/2026 (JP Morgan)	(672,849)	(4.25)
(298,000)	Interest Rate Swap 3.10% 15/09/2026 (MPS Capital Services)	(133,772)	(0.85)
	Total Fair Value Loss on Swaps with values	(3,804,935)	(24.03)
	Total Swaps	(1,039,326)	(6.56)
	Total Value of Investments (Cost: EUR 15,650,848)	15,730,694	99.36

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	Fair Value EUR	% of Net Assets
Cash and Cash Equivalents	566,491	3.58
Other Net Liabilities	(465,140)	(2.94)
Net Assets Attributable to Holders of Redeemable Participating Shares	15,832,045	100.00

* Partly held as collateral by the brokers and counterparties in connection with collateral purposes for over the counter financial derivative instruments held by the Fund.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	82.71
Over-the-counter financial derivative instruments	13.64
Other Assets	3.65
	100.00

ANIMA Brightview-VI

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 106.83% (2023: 114.15%)		
	Italy: 91.72%		
	Government Bonds: 91.72%		
500,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/09/2024	629,492	0.69
13,382,000	Italy Buoni Poliennali Del Tesoro 3.10% 15/09/2026	18,353,205	20.08
15,955,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028*	19,678,339	21.54
18,149,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030*	20,341,580	22.26
17,600,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	21,140,496	23.14
3,647,000	Italy Certificati di Credito Del Tesoro FRN 15/09/2025	3,666,147	4.01
	Total Italy	83,809,259	91.72
	Spain: 15.11%		
	Government Bonds: 15.11%		
14,107,000	Spain Government Bond 1.95% 30/04/2026	13,809,201	15.11
	Total Spain	13,809,201	15.11
	Total Bonds	97,618,460	106.83
	Swaps: (7.21%) (2023: (14.58%))		
Notional Amount			
30,161,368	Equity Swap (Goldman Sachs)	9,063,491	9.92
83,338,621	Equity Swap (MPS Capital Services)	416,693	0.46
17,431,589	Equity Swap (MPS Capital Services)	5,222,504	5.71
	Total Fair Value Gains on Swaps with values	14,702,688	16.09
(83,338,621)	Equity Swap (MPS Capital Services)	(1,358,420)	(1.49)
(3,647,000)	Interest Rate Swap 0.28% 15/09/2025 (MPS Capital Services)	(246,172)	(0.27)
(18,149,000)	Interest Rate Swap 0.40% 15/05/2030 (MPS Capital Services)	(3,417,457)	(3.74)
(17,600,000)	Interest Rate Swap 1.25% 15/09/2032 (MPS Capital Services)	(4,458,080)	(4.88)
(15,955,000)	Interest Rate Swap 1.30% 15/05/2028 (MPS Capital Services)	(4,893,398)	(5.35)
(14,107,000)	Interest Rate Swap 1.95% 30/04/2026 (MPS Capital Services)	(633,404)	(0.69)
(500,000)	Interest Rate Swap 2.35% 15/09/2024 (MPS Capital Services)	(142,250)	(0.16)
(13,382,000)	Interest Rate Swap 3.10% 15/09/2026 (MPS Capital Services)	(6,141,000)	(6.72)
	Total Fair Value Loss on Swaps with values	(21,290,181)	(23.30)
	Total Swaps	(6,587,493)	(7.21)
	Total Value of Investments (Cost: EUR 88,351,005)	91,030,967	99.62
	Cash and Cash Equivalents	1,411,996	1.54
	Other Net Liabilities	(1,061,844)	(1.16)
	Net Assets Attributable to Holders of Redeemable Participating Shares	91,381,119	100.00

* Partly held as collateral by the brokers and counterparties in connection with collateral purposes for over the counter financial derivative instruments held by the Fund.

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	85.41
Over-the-counter financial derivative instruments	12.86
Other Assets	1.73
	<hr/> 100.00 <hr/>

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 109.86% (2023: 117.64%)		
	Italy: 96.56%		
	Government Bonds: 96.56%		
4,663,000	Italy Buoni Poliennali Del Tesoro 0.65% 15/05/2026	5,438,461	9.48
3,731,000	Italy Buoni Poliennali Del Tesoro 3.10% 15/09/2026	5,117,009	8.92
12,288,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028*	15,155,589	26.42
12,824,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030*	14,373,267	25.05
12,359,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	14,845,192	25.87
466,000	Italy Certificati di Credito Del Tesoro FRN 15/09/2025	468,447	0.82
	Total Italy	55,397,965	96.56
	Spain: 13.30%		
	Government Bonds: 13.30%		
7,228,000	Spain Government Bond 5.90% 30/07/2026	7,627,130	13.30
	Total Spain	7,627,130	13.30
	Total Bonds	63,025,095	109.86
	Swaps: (10.97%) (2023: (18.12%))		
Notional Amount			
20,312,768	Equity Swap (Morgan Stanley)	4,182,399	7.29
53,557,349	Equity Swap (MPS Capital Services)	289,210	0.50
20,658,701	Equity Swap (MPS Capital Services)	4,193,716	7.31
	Total Fair Value Gains on Swaps with values	8,665,325	15.10
(53,557,349)	Equity Swap (MPS Capital Services)	(1,194,329)	(2.08)
(466,000)	Interest Rate Swap 0.00% 15/09/2025 (MPS Capital Services)	(31,455)	(0.05)
(12,824,000)	Interest Rate Swap 0.40% 15/05/2030 (MPS Capital Services)	(2,501,962)	(4.36)
(4,663,000)	Interest Rate Swap 0.65% 15/05/2026 (MPS Capital Services)	(1,127,047)	(1.96)
(12,359,000)	Interest Rate Swap 1.25% 15/09/2032 (MPS Capital Services)	(3,217,048)	(5.61)
(12,288,000)	Interest Rate Swap 1.30% 15/05/2028 (MPS Capital Services)	(3,853,517)	(6.72)
(3,731,000)	Interest Rate Swap 3.10% 15/09/2026 (MPS Capital Services)	(1,742,750)	(3.04)
(7,228,000)	Interest Rate Swap 5.90% 30/07/2026 (MPS Capital Services)	(1,290,198)	(2.25)
	Total Fair Value Loss on Swaps with values	(14,958,306)	(26.07)
	Total Swaps	(6,292,981)	(10.97)
	Total Value of Investments (Cost: EUR 58,525,734)	56,732,114	98.89
	Cash and Cash Equivalents	1,017,153	1.77
	Other Net Liabilities	(378,198)	(0.66)
	Net Assets Attributable to Holders of Redeemable Participating Shares	57,371,069	100.00

* Partly held as collateral by the brokers and counterparties in connection with collateral purposes for over the counter financial derivative instruments held by the Fund.

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	85.91
Over-the-counter financial derivative instruments	11.81
Other Assets	2.28
	<hr/> 100.00 <hr/>

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 118.29% (2023: 124.76%)		
	Italy: 99.73%		
	Government Bonds: 99.73%		
2,140,000	Italy Buoni Poliennali Del Tesoro 0.65% 15/05/2026	2,495,884	2.91
6,738,000	Italy Buoni Poliennali Del Tesoro 3.10% 15/09/2026	9,241,062	10.75
535,000	Italy Buoni Poliennali Del Tesoro 1.25% 01/12/2026	509,384	0.59
20,030,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028*	24,704,302	28.73
21,957,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030*	24,609,625	28.62
20,138,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032*	24,189,051	28.13
	Total Italy	85,749,308	99.73
	Spain: 18.56%		
	Government Bonds: 18.56%		
13,374,000	Spain Government Bond 5.90% 30/07/2026	14,112,512	16.41
2,000,000	Spain Government Bond Zero Coupon 31/01/2027	1,848,620	2.15
	Total Spain	15,961,132	18.56
	Total Bonds	101,710,440	118.29
	Swaps: (19.40%) (2023: (25.38%))		
Notional Amount			
44,000,408	Equity Swap (JP Morgan)	6,750,798	7.85
27,978,985	Equity Swap (MPS Capital Services)	4,711,661	5.48
84,911,101	Equity Swap (MPS Capital Services)	509,466	0.59
	Total Fair Value Gains on Swaps with values	11,971,925	13.92
(84,911,101)	Equity Swap (MPS Capital Services)	(6,113,599)	(7.11)
(21,957,000)	Interest Rate Swap 0.40% 15/05/2030 (MPS Capital Services)	(4,505,576)	(5.24)
(2,140,000)	Interest Rate Swap 0.65% 15/05/2026 (MPS Capital Services)	(517,238)	(0.60)
(535,000)	Interest Rate Swap 1.25% 01/12/2026 (MPS Capital Services)	(20,009)	(0.02)
(20,138,000)	Interest Rate Swap 1.25% 15/09/2032 (MPS Capital Services)	(5,463,440)	(6.35)
(20,030,000)	Interest Rate Swap 1.30% 15/05/2028 (MPS Capital Services)	(6,487,717)	(7.55)
(6,738,000)	Interest Rate Swap 3.10% 15/09/2026 (MPS Capital Services)	(3,157,427)	(3.67)
(13,374,000)	Interest Rate Swap 5.90% 30/07/2026 (MPS Capital Services)	(2,387,259)	(2.78)
	Total Fair Value Loss on Swaps with values	(28,652,265)	(33.32)
	Total Swaps	(16,680,340)	(19.40)
	Total Value of Investments (Cost: EUR 98,380,872)	85,030,100	98.89
	Cash and Cash Equivalents	480,768	0.56
	Other Net Assets	475,205	0.55
	Net Assets Attributable to Holders of Redeemable Participating Shares	85,986,073	100.00

* Partly held as collateral by the brokers and counterparties in connection with collateral purposes for over the counter financial derivative instruments held by the Fund.

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	88.32
Over-the-counter financial derivative instruments	10.40
Other Assets	1.28
	<hr/> 100.00 <hr/>

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 118.99% (2023: 123.73%)		
	Italy: 100.22%		
	Government Bonds: 100.22%		
6,092,000	Italy Buoni Poliennali Del Tesoro 0.65% 15/05/2026	7,105,104	9.78
1,741,000	Italy Buoni Poliennali Del Tesoro 3.10% 15/09/2026	2,387,754	3.29
435,000	Italy Buoni Poliennali Del Tesoro 0.85% 15/01/2027	408,822	0.56
16,658,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028*	20,545,395	28.29
18,851,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030*	21,128,389	29.09
17,664,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	21,217,370	29.21
	Total Italy	72,792,834	100.22
	Spain: 18.77%		
	Government Bonds: 18.77%		
11,921,000	Spain Government Bond 5.90% 30/07/2026	12,579,278	17.32
1,100,000	Spain Government Bond 1.50% 30/04/2027	1,054,515	1.45
	Total Spain	13,633,793	18.77
	Total Bonds	86,426,627	118.99
	Swaps: (20.06%) (2023: (24.32%))		
Notional Amount			
40,759,520	Equity Swap (Goldman Sachs)	6,158,763	8.48
73,364,851	Equity Swap (MPS Capital Services)	491,544	0.68
20,556,704	Equity Swap (MPS Capital Services)	3,102,007	4.27
	Total Fair Value Gains on Swaps with values	9,752,314	13.43
(73,364,851)	Equity Swap (MPS Capital Services)	(5,289,606)	(7.28)
(18,851,000)	Interest Rate Swap 0.40% 15/05/2030 (MPS Capital Services)	(4,056,735)	(5.59)
(6,092,000)	Interest Rate Swap 0.65% 15/05/2026 (MPS Capital Services)	(1,472,436)	(2.03)
(435,000)	Interest Rate Swap 0.85% 15/01/2027 (MPS Capital Services)	(13,920)	(0.02)
(17,664,000)	Interest Rate Swap 1.25% 15/09/2032 (MPS Capital Services)	(4,984,781)	(6.86)
(16,658,000)	Interest Rate Swap 1.30% 15/05/2028 (MPS Capital Services)	(5,563,772)	(7.66)
(1,741,000)	Interest Rate Swap 3.10% 15/09/2026 (MPS Capital Services)	(815,833)	(1.12)
(11,921,000)	Interest Rate Swap 5.90% 30/07/2026 (MPS Capital Services)	(2,127,898)	(2.93)
	Total Fair Value Loss on Swaps with values	(24,324,981)	(33.49)
	Total Swaps	(14,572,667)	(20.06)
	Total Value of Investments (Cost: EUR 87,924,000)	71,853,960	98.93
	Cash and Cash Equivalents	390,593	0.54
	Other Net Assets	389,388	0.53
	Net Assets Attributable to Holders of Redeemable Participating Shares	72,633,941	100.00

* Partly held as collateral by the brokers and counterparties in connection with collateral purposes for over the counter financial derivative instruments held by the Fund.

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	88.73
Over-the-counter financial derivative instruments	10.01
Other Assets	1.26
	<hr/> 100.00 <hr/>

ANIMA Defensive

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 50.38% (2023: 66.57%)		
	Italy: 50.38%		
	Government Bonds: 50.38%		
1,850,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 12/07/2024	1,848,187	20.37
1,764,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/08/2024	1,756,309	19.35
463,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 13/09/2024	459,773	5.07
95,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 13/12/2024	93,456	1.03
212,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/02/2025	207,338	2.28
212,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/03/2025	206,844	2.28
	Total Italy	4,571,907	50.38
	Total Bonds	4,571,907	50.38
	Investment Funds: 49.45% (2023: 31.75%)		
	Ireland: 27.12%		
111,813	ANIMA Bond Flex*/**	524,379	5.78
5,708	ANIMA Global Equity Value*/**	112,917	1.24
29,737	ANIMA Global Selection*/**	232,131	2.56
288,799	ANIMA International Bond*/**	1,317,673	14.52
28,018	ANIMA Star High Potential Europe*/**	273,557	3.02
	Total Ireland	2,460,657	27.12
	Italy: 22.33%		
24,758	ANIMA Obbligazionario Corporate**	251,022	2.77
106,767	ANIMA Obbligazionario Euro BT**	939,658	10.35
176,474	ANIMA Obbligazionario Euro Core**	835,428	9.21
	Total Italy	2,026,108	22.33
	Total Investment Funds	4,486,765	49.45
	Total Value of Investments (Cost: EUR 8,973,650)	9,058,672	99.83
	Cash and Cash Equivalents	47,802	0.53
	Other Net Liabilities	(32,273)	(0.36)
	Net Assets Attributable to Holders of Redeemable Participating Shares	9,074,201	100.00

* The indicated holdings are cross holdings in the ANIMA Funds Plc.

** The indicated holdings are managed by ANIMA SGR S.p.A.

Analysis of Total Assets

Transferable securities admitted to an official stock exchange listing
UCITS and non-UCITS Investment Funds
Other Assets

	% of Total Assets
Transferable securities admitted to an official stock exchange listing	50.12
UCITS and non-UCITS Investment Funds	49.19
Other Assets	0.69
	100.00

ANIMA Zephyr Global Allocation

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 84.91% (2023: 89.28%)		
	Austria: 3.40%		
	Government Bonds: 3.40%		
1,400,000	Austria Government Bond Zero Coupon 20/02/2030	1,191,806	3.40
	Total Austria	1,191,806	3.40
	Germany: 15.27%		
	Government Bonds: 15.27%		
1,200,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2029	1,087,812	3.10
3,250,000	Bundesrepublik Deutschland Bundesanleihe Zero Coupon 15/02/2030	2,845,537	8.11
1,500,000	Bundesrepublik Deutschland Bundesanleihe 1.70% 15/08/2032	1,424,805	4.06
	Total Germany	5,358,154	15.27
	Italy: 63.98%		
	Government Bonds: 63.98%		
500,000	Cassa Depositi e Prestiti SpA FRN 28/06/2026	517,515	1.48
800,000	Italy Buoni Poliennali Del Tesoro 2.10% 15/07/2026	780,288	2.22
1,000,000	Italy Buoni Poliennali Del Tesoro 3.85% 15/09/2026	1,009,850	2.88
400,000	Italy Buoni Poliennali Del Tesoro 0.85% 15/01/2027	375,928	1.07
1,440,000	Italy Buoni Poliennali Del Tesoro 1.10% 01/04/2027	1,355,486	3.86
1,200,000	Italy Buoni Poliennali Del Tesoro 0.95% 15/09/2027	1,113,312	3.17
1,625,000	Italy Buoni Poliennali Del Tesoro 2.65% 01/12/2027	1,588,714	4.53
1,700,000	Italy Buoni Poliennali Del Tesoro 0.25% 15/03/2028	1,516,655	4.32
2,000,000	Italy Buoni Poliennali Del Tesoro 0.50% 15/07/2028	1,784,060	5.08
2,640,000	Italy Buoni Poliennali Del Tesoro 3.80% 01/08/2028	2,677,752	7.63
1,150,000	Italy Buoni Poliennali Del Tesoro 2.80% 01/12/2028	1,122,492	3.20
3,500,000	Italy Buoni Poliennali Del Tesoro 3.50% 15/02/2031	3,468,535	9.88
3,350,000	Italy Buoni Poliennali Del Tesoro 0.60% 01/08/2031	2,717,152	7.74
600,000	Italy Buoni Poliennali Del Tesoro 4.40% 01/05/2033	625,518	1.78
2,000,000	Italy Buoni Poliennali Del Tesoro 3.25% 01/03/2038	1,803,780	5.14
	Total Italy	22,457,037	63.98
	Spain: 2.26%		
	Government Bonds: 2.26%		
800,000	Spain Government Bond 3.15% 30/04/2033	794,032	2.26
	Total Spain	794,032	2.26
	Total Bonds	29,801,029	84.91
	Investment Funds: 9.26% (2023: 6.35%)		
	Ireland: 3.24%		
13,098	iShares Edge MSCI World Minimum Volatility UCITS ETF	766,626	2.19

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Investment Funds (continued): 9.26% (2023: 6.35%)		
	Ireland (continued): 3.24%		
4,000	iShares EUR High Yield Corp Bond UCITS ETF	369,040	1.05
	Total Ireland	1,135,666	3.24
	Luxembourg: 6.02%		
13,595	Amundi MSCI USA Minimum Volatility Factor UCITS ETF	1,197,352	3.41
57,817	UBS Lux Fund Solutions - Factor MSCI EMU Low Volatility UCITS ETF	915,590	2.61
	Total Luxembourg	2,112,942	6.02
	Total Investment Funds	3,248,608	9.26
	Futures contracts: 0.02% (2023: 0.06%)		
Notional Amount	No. of Contracts	Unrealised Gain/(Loss) EUR	% of Net Assets
630,336	6 U.S. 10 Years Ultra Futures September 2024	6,648	0.02
	Total Fair Value Gains on Open Futures Contracts	6,648	0.02
	Total Futures Contracts	6,648	0.02
	Total Return Swaps: 0.23% (2023: 0.60%)		
Notional Amount		Unrealised Gain/(Loss) EUR	% of Net Assets
297	MSCI AC Asia Pacific ex Japan (Morgan Stanley)	6,217	0.02
116	MSCI Daily Total Return Net USA US (Morgan Stanley)	57,239	0.16
309	MSCI Daily Total Return World Net (Morgan Stanley)	63,514	0.18
1,984	MSCI Daily Total Return World Net (Morgan Stanley)	18,885	0.05
600	MSCI Emerging Net Total Return USD Index (Morgan Stanley)	12,190	0.04
14,104	MSCI Japan (Morgan Stanley)	4,972	0.01
	Total Fair Value Gains on Total Return Swaps with values	163,017	0.46
3,372	MSCI Daily Total Return World Net (Morgan Stanley)	(52,287)	(0.15)
2,320	MSCI Daily Total Return World Net (Morgan Stanley)	(14,809)	(0.04)
1,535	MSCI EMU (Morgan Stanley)	(11,420)	(0.03)
15	MSCI United Kingdom Net Return (Morgan Stanley)	(2,996)	(0.01)
	Total Fair Value Losses on Total Return Swaps with values	(81,512)	(0.23)
	Total Return Swaps	81,505	0.23
		Fair Value EUR	% of Net Assets
	Total Value of Investments (Cost: EUR 34,247,170)	33,137,790	94.42

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	Fair Value EUR	% of Net Assets
Cash and Cash Equivalents and Due From Broker	2,138,901	6.09
Other Net Liabilities	(178,500)	(0.51)
Net Assets Attributable to Holders of Redeemable Participating Shares	<u>35,098,191</u>	<u>100.00</u>

Analysis of Total Assets

	% of Total Assets
Transferable securities admitted to an official stock exchange listing	83.84
UCITS and non-UCITS Investment Funds	9.14
Financial derivative instruments dealt in on a regulated market	0.02
Over-the-counter financial derivative instruments	0.46
Other Assets	6.54
	<u>100.00</u>

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 93.73% (2023: 91.45%)		
	Austria: 4.22%		
	Government Bonds: 4.22%		
600,000	Austria Government Bond Zero Coupon 20/02/2030	510,774	4.22
	Total Austria	510,774	4.22
	Germany: 15.28%		
	Government Bonds: 15.28%		
600,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2029	543,906	4.49
950,000	Bundesrepublik Deutschland Bundesanleihe Zero Coupon 15/02/2030	831,772	6.87
500,000	Bundesrepublik Deutschland Bundesanleihe 1.70% 15/08/2032	474,935	3.92
	Total Germany	1,850,613	15.28
	Italy: 72.18%		
	Government Bonds: 72.18%		
250,000	Cassa Depositi e Prestiti SpA FRN 28/06/2026	258,758	2.14
400,000	Italy Buoni Poliennali Del Tesoro 1.60% 01/06/2026	386,996	3.20
300,000	Italy Buoni Poliennali Del Tesoro 2.10% 15/07/2026	292,608	2.42
700,000	Italy Buoni Poliennali Del Tesoro 3.85% 15/09/2026	706,895	5.84
250,000	Italy Buoni Poliennali Del Tesoro 0.85% 15/01/2027	234,955	1.94
480,000	Italy Buoni Poliennali Del Tesoro 1.10% 01/04/2027	451,829	3.73
600,000	Italy Buoni Poliennali Del Tesoro 0.95% 15/09/2027	556,656	4.60
455,000	Italy Buoni Poliennali Del Tesoro 2.65% 01/12/2027	444,840	3.67
650,000	Italy Buoni Poliennali Del Tesoro 0.25% 15/03/2028	579,898	4.79
850,000	Italy Buoni Poliennali Del Tesoro 0.50% 15/07/2028	758,225	6.26
990,000	Italy Buoni Poliennali Del Tesoro 3.80% 01/08/2028	1,004,157	8.29
400,000	Italy Buoni Poliennali Del Tesoro 2.80% 01/12/2028	390,432	3.22
950,000	Italy Buoni Poliennali Del Tesoro 3.50% 15/02/2031	941,459	7.78
1,100,000	Italy Buoni Poliennali Del Tesoro 0.60% 01/08/2031	892,199	7.37
200,000	Italy Buoni Poliennali Del Tesoro 4.40% 01/05/2033	208,506	1.72
700,000	Italy Buoni Poliennali Del Tesoro 3.25% 01/03/2038	631,323	5.21
	Total Italy	8,739,736	72.18
	Spain: 2.05%		
	Government Bonds: 2.05%		
250,000	Spain Government Bond 3.15% 30/04/2033	248,135	2.05
	Total Spain	248,135	2.05
	Total Bonds	11,349,258	93.73

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Total Return Swaps: 0.90% (2023: 0.56%)

Notional Amount		Unrealised Gain/(Loss) EUR	% of Net Assets
219	MSCI Daily Total Return Net USA US (Morgan Stanley)	108,064	0.90
965	MSCI Emerging Net Total Return USD Index (Morgan Stanley)	19,605	0.16
	Total Fair Value Gains on Total Return Swaps with values	127,669	1.06
2,545	MSCI EMU (Morgan Stanley)	(18,935)	(0.16)
	Total Fair Value Losses on Total Return Swaps with values	(18,935)	(0.16)
	Total Return Swaps	108,734	0.90
		Fair Value EUR	% of Net Assets
	Total Value of Investments (Cost: EUR 11,922,974)	11,457,992	94.63
	Cash and Cash Equivalents	656,760	5.42
	Other Net Liabilities	(6,286)	(0.05)
	Net Assets Attributable to Holders of Redeemable Participating Shares	12,108,466	100.00

Analysis of Total Assets

Transferable securities admitted to an official stock exchange listing	93.02
Over-the-counter financial derivative instruments	1.05
Other Assets	5.93
	100.00

ANIMA Zephyr Real Assets

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 89.17% (2023: 90.88%)		
	Austria: 4.68%		
	Government Bonds: 4.68%		
600,000	Austria Government Bond Zero Coupon 20/02/2030	510,774	4.68
	Total Austria	510,774	4.68
	France: 0.20%		
	Government Bonds: 0.20%		
16,000	France Government Bond OAT 1.85% 25/07/2027	21,985	0.20
	Total France	21,985	0.20
	Germany: 14.98%		
	Government Bonds: 14.98%		
1,300,000	Bundesrepublik Deutschland Bundesanleihe Zero Coupon 15/02/2030	1,138,215	10.42
500,000	Bundesrepublik Deutschland Bundesanleihe 1.70% 15/08/2032	474,935	4.35
18,000	Deutsche Bundesrepublik Inflation Linked Bond 0.50% 15/04/2030	22,748	0.21
	Total Germany	1,635,898	14.98
	Italy: 64.46%		
	Government Bonds: 64.46%		
250,000	Cassa Depositi e Prestiti SpA FRN 28/06/2026	258,758	2.37
200,000	Italy Buoni Poliennali Del Tesoro 1.10% 01/04/2027	188,262	1.72
600,000	Italy Buoni Poliennali Del Tesoro 0.95% 15/09/2027	556,656	5.10
520,000	Italy Buoni Poliennali Del Tesoro 2.65% 01/12/2027	508,388	4.66
750,000	Italy Buoni Poliennali Del Tesoro 0.25% 15/03/2028	669,112	6.13
18,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028	22,201	0.20
650,000	Italy Buoni Poliennali Del Tesoro 0.50% 15/07/2028	579,820	5.31
990,000	Italy Buoni Poliennali Del Tesoro 3.80% 01/08/2028	1,004,157	9.19
700,000	Italy Buoni Poliennali Del Tesoro 2.80% 01/12/2028	683,256	6.26
850,000	Italy Buoni Poliennali Del Tesoro 3.50% 15/02/2031	842,358	7.71
1,350,000	Italy Buoni Poliennali Del Tesoro 0.60% 01/08/2031	1,094,971	10.03
700,000	Italy Buoni Poliennali Del Tesoro 3.25% 01/03/2038	631,323	5.78
	Total Italy	7,039,262	64.46
	Japan: 0.57%		
	Government Bonds: 0.57%		
9,400,000	Japanese Government CPI Linked Bond 0.11% 10/03/2028	62,239	0.57
	Total Japan	62,239	0.57

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds (continued): 89.17% (2023: 90.88%)		
	Spain: 2.48%		
	Government Bonds: 2.48%		
24,000	Spain Government Bond 1.45% 31/10/2027	22,823	0.21
250,000	Spain Government Bond 3.15% 30/04/2033	248,135	2.27
	Total Spain	270,958	2.48
	United Kingdom: 0.60%		
	Government Bonds: 0.60%		
27,000	United Kingdom Inflation-Linked Gilt 1.25% 22/11/2027	65,023	0.60
	Total United Kingdom	65,023	0.60
	United States: 1.20%		
	Government Bonds: 1.20%		
96,000	United States Treasury Inflation Indexed Bonds 1.75% 15/01/2028	131,585	1.20
	Total United States	131,585	1.20
	Total Bonds	9,737,724	89.17
	Investment Funds: 5.17% (2023: 3.49%)		
	Ireland: 5.17%		
1,473	iShares EUR High Yield Corp Bond UCITS ETF	135,899	1.24
2,252	UBS Irl Fund Solutions Plc - CMCI Composite SF UCITS ETF	222,815	2.04
1,037	UBS Irl Fund Solutions Plc - CMCI ex-Agriculture SF UCITS ETF	205,997	1.89
	Total Ireland	564,711	5.17
	Total Investment Funds	564,711	5.17
	Futures contracts: (0.15%) (2023: 0.06%)		
Notional Amount	No. of Contracts	Unrealised Gain/(Loss) EUR	% of Net Assets
115,757	1 U.S. Ultra Futures September 2024	2,333	0.02
	Total Fair Value Gains on Open Futures Contracts	2,333	0.02
1,254,568	131 Bloomberg Commodity Index September 2024	(18,946)	(0.17)
	Total Fair Value Losses on Open Futures Contracts	(18,946)	(0.17)
	Total Futures Contracts	(16,613)	(0.15)

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Total Return Swaps: (0.09%) (2023: 0.76%)

Notional Amount		Unrealised Gain/(Loss) EUR	% of Net Assets
65	FTSE EPRA Nareit Developed Index (Morgan Stanley)	1,720	0.01
42	MSCI Daily Total Return World Net (Morgan Stanley)	8,633	0.08
547	MSCI Emerging Net Total Return USD Index (Morgan Stanley)	11,113	0.10
314	MSCI World Real Estate Net Total (Morgan Stanley)	1,825	0.02
Total Fair Value Gains on Total Return Swaps with values		23,291	0.21
604	MSCI World Energy Sector Net (Morgan Stanley)	(5,501)	(0.05)
515	MSCI World Materials Net Total (Morgan Stanley)	(11,327)	(0.10)
173	S&P Global Infrastructure Index (Morgan Stanley)	(16,245)	(0.15)
Total Fair Value Losses on Total Return Swaps with values		(33,073)	(0.30)
Total Return Swaps		(9,782)	(0.09)
		Fair Value EUR	% of Net Assets
Total Value of Investments (Cost: EUR 10,861,570)		10,276,040	94.10
Cash and Cash Equivalents and Due From Broker		636,310	5.83
Other Net Assets		7,958	0.07
Net Assets Attributable to Holders of Redeemable Participating Shares		10,920,308	100.00

Analysis of Total Assets

Transferable securities admitted to an official stock exchange listing	88.36
UCITS and non-UCITS Investment Funds	5.12
Financial derivative instruments dealt in on a regulated market	0.02
Over-the-counter financial derivative instruments	0.21
Other Assets	6.29
	100.00

ANIMA International Bond

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 93.06% (2023: 91.34%)		
	Australia: 1.02%		
	Government Bonds: 1.02%		
1,250,000	Australia Government Bond 1.00% 21/12/2030	640,767	0.72
550,000	Australia Government Bond 3.00% 21/03/2047	262,813	0.30
	Total Australia	903,580	1.02
	Belgium: 1.75%		
	Government Bonds: 1.75%		
1,760,000	Belgium Government Bond 1.00% 22/06/2031	1,548,589	1.75
	Total Belgium	1,548,589	1.75
	Canada: 1.45%		
	Government Bonds: 1.45%		
1,000,000	Canadian Government Bond 3.50% 01/03/2028	679,693	0.77
150,000	Canadian Government Bond 5.75% 01/06/2033	119,410	0.14
610,000	Canadian Government Bond 5.00% 01/06/2037	479,476	0.54
	Total Canada	1,278,579	1.45
	France: 6.58%		
	Government Bonds: 6.58%		
930,000	France Government Bond OAT 1.75% 25/11/2024	923,007	1.04
650,000	France Government Bond OAT 0.25% 25/11/2026	607,906	0.69
350,000	France Government Bond OAT 5.50% 25/04/2029	387,608	0.44
900,000	France Government Bond OAT Zero Coupon 25/11/2030	742,644	0.84
320,000	France Government Bond OAT 5.75% 25/10/2032	379,187	0.43
1,400,000	France Government Bond OAT 3.00% 25/05/2033	1,378,258	1.56
500,000	France Government Bond OAT 1.25% 25/05/2038	378,655	0.43
790,000	France Government Bond OAT 4.50% 25/04/2041	884,926	1.00
130,000	France Government Bond OAT 4.00% 25/04/2055	136,652	0.15
	Total France	5,818,843	6.58
	Germany: 2.53%		
	Government Bonds: 2.53%		
450,000	Bundesrepublik Deutschland Bundesanleihe 0.50% 15/02/2025	442,148	0.50
550,000	Bundesrepublik Deutschland Bundesanleihe 0.50% 15/02/2028	512,226	0.58
240,000	Bundesrepublik Deutschland Bundesanleihe 4.00% 04/01/2037	274,915	0.31
800,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2040	1,012,008	1.14
	Total Germany	2,241,297	2.53

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Bonds (continued): 93.06% (2023: 91.34%)			
Italy: 5.09%			
Government Bonds: 5.09%			
380,000	Italy Buoni Poliennali Del Tesoro 2.50% 01/12/2024	378,142	0.43
250,000	Italy Buoni Poliennali Del Tesoro 7.25% 01/11/2026	271,617	0.31
650,000	Italy Buoni Poliennali Del Tesoro 6.50% 01/11/2027	713,635	0.81
1,100,000	Italy Buoni Poliennali Del Tesoro 3.70% 15/06/2030	1,102,167	1.25
1,000,000	Italy Buoni Poliennali Del Tesoro 0.60% 01/08/2031	807,290	0.91
350,000	Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2033	311,118	0.35
400,000	Italy Buoni Poliennali Del Tesoro 5.00% 01/09/2040	427,824	0.48
230,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2044	239,147	0.27
250,000	Italy Buoni Poliennali Del Tesoro 4.50% 01/10/2053	247,438	0.28
Total Italy		4,498,378	5.09
Japan: 15.27%			
Government Bonds: 15.27%			
85,000,000	Japan Government Forty Year Bond 1.70% 20/03/2054	442,612	0.50
250,000,000	Japan Government Ten Year Bond 0.10% 20/03/2026	1,445,316	1.63
240,000,000	Japan Government Ten Year Bond 0.40% 20/06/2033	1,326,195	1.50
427,000,000	Japan Government Thirty Year Bond 2.00% 20/12/2033	2,695,893	3.05
425,000,000	Japan Government Thirty Year Bond 2.00% 20/03/2042	2,565,504	2.90
195,000,000	Japan Government Thirty Year Bond 1.50% 20/12/2044	1,055,998	1.19
96,000,000	Japan Government Twenty Year Bond 2.10% 20/12/2026	580,554	0.66
80,000,000	Japan Government Twenty Year Bond 2.10% 20/12/2028	495,591	0.56
465,000,000	Japan Government Twenty Year Bond 2.10% 20/09/2029	2,903,253	3.28
Total Japan		13,510,916	15.27
Netherlands: 3.01%			
Government Bonds: 3.01%			
2,820,000	Netherlands Government Bond 0.75% 15/07/2027	2,658,724	3.01
Total Netherlands		2,658,724	3.01
Spain: 3.73%			
Government Bonds: 3.73%			
470,000	Spain Government Bond 1.30% 31/10/2026	451,468	0.51
900,000	Spain Government Bond 6.00% 31/01/2029	1,013,400	1.15
1,200,000	Spain Government Bond 1.95% 30/07/2030	1,126,440	1.27
250,000	Spain Government Bond 2.35% 30/07/2033	231,660	0.26
400,000	Spain Government Bond 2.90% 31/10/2046	342,900	0.39
200,000	Spain Government Bond 1.90% 31/10/2052	131,142	0.15
Total Spain		3,297,010	3.73

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets	
Bonds (continued): 93.06% (2023: 91.34%)				
United Kingdom: 5.54%				
Government Bonds: 5.54%				
300,000	United Kingdom Gilt 2.75% 07/09/2024	352,302	0.40	
600,000	United Kingdom Gilt 1.63% 22/10/2028	642,067	0.72	
210,000	United Kingdom Gilt 4.75% 07/12/2030	257,983	0.29	
1,300,000	United Kingdom Gilt 4.25% 07/06/2032	1,554,964	1.76	
1,270,000	United Kingdom Gilt 4.50% 07/12/2042	1,484,777	1.68	
550,000	United Kingdom Gilt 4.25% 07/12/2055	607,789	0.69	
Total United Kingdom		4,899,882	5.54	
United States: 47.09%				
Government Bonds: 47.09%				
6,000,000	United States Treasury Note/Bond 3.00% 31/07/2024	5,585,634	6.31	
5,000,000	United States Treasury Note/Bond 2.38% 15/08/2024	4,647,041	5.25	
4,000,000	United States Treasury Note/Bond 4.25% 30/09/2024	3,721,278	4.21	
3,100,000	United States Treasury Note/Bond 2.50% 31/01/2025	2,845,575	3.22	
4,800,000	United States Treasury Note/Bond 1.50% 15/08/2026	4,187,192	4.73	
3,500,000	United States Treasury Note/Bond 2.38% 15/05/2027	3,072,041	3.47	
5,000,000	United States Treasury Note/Bond 5.25% 15/02/2029	4,830,007	5.46	
4,050,000	United States Treasury Note/Bond 5.38% 15/02/2031	4,005,596	4.53	
950,000	United States Treasury Note/Bond 4.50% 15/02/2036	899,696	1.02	
7,080,000	United States Treasury Note/Bond 2.50% 15/02/2045	4,694,400	5.31	
4,830,000	United States Treasury Note/Bond 2.50% 15/02/2046	3,163,102	3.58	
Total United States		41,651,562	47.09	
Total Bonds		82,307,360	93.06	
Futures contracts: 0.21% (2023: 0.41%)				
Notional Amount	No. of Contracts	Unrealised Gain/(Loss) EUR	% of Net Assets	
3,121,680	24	Euro Bund Futures September 2024	37,200	0.04
1,385,400	12	Euro-Bobl Futures September 2024	11,880	0.01
736,645	7	Euro-Schatz Futures September 2024	3,255	0.00
6,927,190	68	U.S. 10 Years Note Futures September 2024	51,055	0.06
12,354,282	65	U.S. 2 Years Note Futures September 2024	31,267	0.04
7,413,944	75	U.S. 5 Years Note Futures September 2024	44,284	0.05
1,093,422	10	U.S. Long Bond Futures September 2024	10,497	0.01
Total Fair Value Gains on Open Futures Contracts		189,438	0.21	
231,810	2	Euro-BTP Futures September 2024	(1,230)	(0.00)
Total Fair Value Losses on Open Futures Contracts		(1,230)	(0.00)	
Total Futures Contracts		188,208	0.21	

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Forward Currency Contracts: 0.04% (2023: (0.02%))						Unrealised Gain/(Loss) EUR	% of Net Assets
Counterparty	Currency	Buys	Currency	Sells	Maturity Date		
Morgan Stanley	EUR	367,392	JPY	60,000,000	19/07/2024	18,744	0.02
Morgan Stanley	USD	1,300,000	EUR	1,191,676	19/07/2024	20,331	0.02
Total Fair Value Gains on Forward Currency Contracts						39,075	0.04
JP Morgan	EUR	1,022,816	USD	1,100,000	19/07/2024	(2,729)	(0.00)
Total Fair Value Losses on Forward Currency Contracts						(2,729)	(0.00)
Total Forward Currency Contracts						36,346	0.04
Total Value of Investments (Cost: EUR 90,511,678)						82,531,914	93.31
Cash and Cash Equivalents and Due From Broker						5,771,526	6.52
Other Net Assets						147,004	0.17
Net Assets Attributable to Holders of Redeemable Participating Shares						88,450,444	100.00
Analysis of Total Assets							% of Total Assets
Transferable securities admitted to an official stock exchange listing							92.42
Financial derivative instruments dealt in on a regulated market							0.21
Over-the-counter financial derivative instruments							0.05
Other Assets							7.32
							100.00

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 112.98% (2023: 123.38%)		
	Italy: 97.72%		
	Government Bonds: 97.72%		
5,458,000	Italy Buoni Poliennali Del Tesoro 0.65% 15/05/2026	6,365,670	10.37
1,365,000	Italy Buoni Poliennali Del Tesoro 3.10% 15/09/2026	1,872,076	3.05
341,000	Italy Buoni Poliennali Del Tesoro 2.20% 01/06/2027	330,385	0.54
13,965,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028*	17,223,943	28.06
15,323,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030*	17,174,171	27.98
14,167,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	17,016,898	27.72
	Total Italy	59,983,143	97.72
	Spain: 15.26%		
	Government Bonds: 15.26%		
9,771,000	Spain Government Bond 1.50% 30/04/2027	9,366,969	15.26
	Total Spain	9,366,969	15.26
	Total Bonds	69,350,112	112.98
	Swaps: (13.21%) (2023: (23.72%))		
Notional Amount			
32,473,594	Equity Swap (Goldman Sachs)	5,617,932	9.15
60,387,477	Equity Swap (MPS Capital Services)	434,790	0.71
27,098,650	Equity Swap (MPS Capital Services)	4,980,732	8.12
	Total Fair Value Gains on Swaps with values	11,033,454	17.98
(60,387,477)	Equity Swap (MPS Capital Services)	(4,323,743)	(7.05)
(15,323,000)	Interest Rate Swap 0.40% 15/05/2030 (MPS Capital Services)	(3,432,352)	(5.59)
(5,458,000)	Interest Rate Swap 0.65% 15/05/2026 (MPS Capital Services)	(1,319,199)	(2.15)
(14,167,000)	Interest Rate Swap 1.25% 15/09/2032 (MPS Capital Services)	(4,125,431)	(6.72)
(13,965,000)	Interest Rate Swap 1.30% 15/05/2028 (MPS Capital Services)	(4,789,995)	(7.80)
(9,771,000)	Interest Rate Swap 1.50% 30/04/2027 (MPS Capital Services)	(488,550)	(0.80)
(341,000)	Interest Rate Swap 2.20% 01/06/2027 (MPS Capital Services)	(23,938)	(0.04)
(1,365,000)	Interest Rate Swap 3.10% 15/09/2026 (MPS Capital Services)	(639,639)	(1.04)
	Total Fair Value Loss on Swaps with values	(19,142,847)	(31.19)
	Total Swaps	(8,109,393)	(13.21)
	Total Value of Investments (Cost: EUR 69,141,623)	61,240,719	99.77
	Cash and Cash Equivalents	95,198	0.16
	Other Net Assets	42,986	0.07
	Net Assets Attributable to Holders of Redeemable Participating Shares	61,378,903	100.00

* Partly held as collateral by the brokers and counterparties in connection with collateral purposes for over the counter financial derivative instruments held by the Fund.

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	86.01
Over-the-counter financial derivative instruments	13.68
Other Assets	0.31
	<hr/> 100.00 <hr/>

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 114.06% (2023: 123.72%)		
	Italy: 95.47%		
	Government Bonds: 95.47%		
304,000	Italy Buoni Poliennali Del Tesoro 3.10% 15/09/2026	416,931	0.78
304,000	Italy Buoni Poliennali Del Tesoro 2.05% 01/08/2027	292,627	0.55
5,484,000	Italy Buoni Poliennali Del Tesoro 0.95% 15/09/2027	5,087,836	9.56
12,251,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028*	15,109,955	28.38
13,368,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030*	14,982,988	28.14
12,441,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	14,943,688	28.06
	Total Italy	50,834,025	95.47
	Spain: 18.59%		
	Government Bonds: 18.59%		
10,329,000	Spain Government Bond 1.50% 30/04/2027	9,901,896	18.59
	Total Spain	9,901,896	18.59
	Total Bonds	60,735,921	114.06
	Swaps: (14.31%) (2023: (24.23%))		
Notional Amount			
30,384,553	Equity Swap (Morgan Stanley)	4,548,568	8.54
54,480,068	Equity Swap (MPS Capital Services)	419,496	0.79
24,005,043	Equity Swap (MPS Capital Services)	3,653,568	6.86
	Total Fair Value Gains on Swaps with values	8,621,632	16.19
(54,480,068)	Equity Swap (MPS Capital Services)	(4,200,413)	(7.89)
(13,368,000)	Interest Rate Swap 0.40% 15/05/2030 (MPS Capital Services)	(3,108,060)	(5.83)
(5,484,000)	Interest Rate Swap 0.95% 15/09/2027 (MPS Capital Services)	(214,425)	(0.40)
(12,441,000)	Interest Rate Swap 1.25% 15/09/2032 (MPS Capital Services)	(3,731,056)	(7.01)
(12,251,000)	Interest Rate Swap 1.30% 15/05/2028 (MPS Capital Services)	(4,307,452)	(8.09)
(10,329,000)	Interest Rate Swap 1.50% 30/04/2027 (MPS Capital Services)	(516,450)	(0.97)
(304,000)	Interest Rate Swap 2.05% 01/08/2027 (MPS Capital Services)	(23,043)	(0.04)
(304,000)	Interest Rate Swap 3.10% 15/09/2026 (MPS Capital Services)	(142,454)	(0.27)
	Total Fair Value Loss on Swaps with values	(16,243,353)	(30.50)
	Total Swaps	(7,621,721)	(14.31)
	Total Value of Investments (Cost: EUR 63,686,238)	53,114,200	99.75
	Cash and Cash Equivalents	125,166	0.24
	Other Net Assets	7,262	0.01
	Net Assets Attributable to Holders of Redeemable Participating Shares	53,246,628	100.00

* Partly held as collateral by the brokers and counterparties in connection with collateral purposes for over the counter financial derivative instruments held by the Fund.

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	87.23
Over-the-counter financial derivative instruments	12.39
Other Assets	0.38
	<hr/> 100.00 <hr/>

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 122.03% (2023: 124.69%)		
	Italy: 95.44%		
	Government Bonds: 95.44%		
3,574,000	Italy Buoni Poliennali Del Tesoro 0.95% 15/09/2027	3,315,814	4.25
446,000	Italy Buoni Poliennali Del Tesoro 6.50% 01/11/2027	490,332	0.63
5,361,000	Italy Buoni Poliennali Del Tesoro 2.00% 01/02/2028*	5,117,021	6.56
17,746,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028*	21,887,296	28.06
19,464,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030*	21,815,445	27.97
18,167,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032*	21,821,556	27.97
	Total Italy	74,447,464	95.44
	Spain: 26.59%		
	Government Bonds: 26.59%		
1,240,000	Spain Government Bond Zero Coupon 31/01/2028	1,114,177	1.43
15,971,000	Spain Government Inflation Linked Bond 0.65% 30/11/2027	19,623,131	25.16
	Total Spain	20,737,308	26.59
	Total Bonds	95,184,772	122.03
	Swaps: (22.34%) (2023: (24.92%))		
Notional Amount			
40,683,614	Equity Swap (JP Morgan)	5,085,452	6.52
80,731,329	Equity Swap (MPS Capital Services)	661,997	0.85
31,616,420	Equity Swap (MPS Capital Services)	5,368,468	6.88
	Total Fair Value Gains on Swaps with values	11,115,917	14.25
(80,731,329)	Equity Swap (MPS Capital Services)	(5,715,778)	(7.33)
(19,464,000)	Interest Rate Swap 0.40% 15/05/2030 (MPS Capital Services)	(4,679,146)	(6.00)
(15,971,000)	Interest Rate Swap 0.65% 30/11/2027 (MPS Capital Services)	(5,502,009)	(7.05)
(3,574,000)	Interest Rate Swap 0.95% 15/09/2027 (MPS Capital Services)	(139,743)	(0.18)
(18,167,000)	Interest Rate Swap 1.25% 15/09/2032 (MPS Capital Services)	(5,609,970)	(7.19)
(17,746,000)	Interest Rate Swap 1.30% 15/05/2028 (MPS Capital Services)	(6,381,462)	(8.18)
(5,361,000)	Interest Rate Swap 2.00% 01/02/2028 (MPS Capital Services)	(413,333)	(0.53)
(446,000)	Interest Rate Swap 6.50% 01/11/2027 (MPS Capital Services)	(99,324)	(0.13)
	Total Fair Value Loss on Swaps with values	(28,540,765)	(36.59)
	Total Swaps	(17,424,848)	(22.34)
	Total Value of Investments (Cost: EUR 99,269,122)	77,759,924	99.69
	Cash and Cash Equivalents	63,274	0.08
	Other Net Assets	181,844	0.23
	Net Assets Attributable to Holders of Redeemable Participating Shares	78,005,042	100.00

* Partly held as collateral by the brokers and counterparties in connection with collateral purposes for over the counter financial derivative instruments held by the Fund.

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	89.27
Over-the-counter financial derivative instruments	10.43
Other Assets	0.30
	<hr/> 100.00 <hr/>

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 120.49% (2023: 120.75%)		
	Italy: 102.59%		
	Government Bonds: 102.59%		
479,000	Italy Buoni Poliennali Del Tesoro 6.50% 01/11/2027	526,613	0.63
479,000	Italy Buoni Poliennali Del Tesoro 2.00% 01/02/2028	457,201	0.54
11,502,000	Italy Buoni Poliennali Del Tesoro 0.25% 15/03/2028	10,261,509	12.20
20,364,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028*	25,116,245	29.87
22,352,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030*	25,052,345	29.79
20,693,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	24,855,697	29.56
	Total Italy	86,269,610	102.59
	Spain: 17.90%		
	Government Bonds: 17.90%		
350,000	Spain Government Bond 1.40% 30/04/2028	329,927	0.39
11,981,000	Spain Government Inflation Linked Bond 0.65% 30/11/2027	14,720,727	17.51
	Total Spain	15,050,654	17.90
	Total Bonds	101,320,264	120.49
	Swaps: (20.71%) (2023: (20.94%))		
Notional Amount			
46,236,142	Equity Swap (JP Morgan)	4,679,098	5.57
87,850,830	Equity Swap (MPS Capital Services)	2,038,139	2.42
87,850,830	Equity Swap (MPS Capital Services)	825,798	0.98
39,132,501	Equity Swap (MPS Capital Services)	5,631,167	6.70
	Total Fair Value Gains on Swaps with values	13,174,202	15.67
(87,850,830)	Equity Swap (MPS Capital Services)	(6,175,913)	(7.34)
(11,502,000)	Interest Rate Swap 0.25% 15/03/2028 (MPS Capital Services)	(194,384)	(0.23)
(22,352,000)	Interest Rate Swap 0.40% 15/05/2030 (MPS Capital Services)	(5,652,821)	(6.72)
(11,981,000)	Interest Rate Swap 0.67% 30/11/2027 (MPS Capital Services)	(4,127,454)	(4.91)
(20,693,000)	Interest Rate Swap 1.25% 15/09/2032 (MPS Capital Services)	(6,667,285)	(7.93)
(20,364,000)	Interest Rate Swap 1.30% 15/05/2028 (MPS Capital Services)	(7,626,318)	(9.07)
(479,000)	Interest Rate Swap 2.00% 01/02/2028 (MPS Capital Services)	(39,853)	(0.05)
(479,000)	Interest Rate Swap 6.50% 01/11/2027 (MPS Capital Services)	(106,673)	(0.13)
	Total Fair Value Loss on Swaps with values	(30,590,701)	(36.38)
	Total Swaps	(17,416,499)	(20.71)
	Total Value of Investments (Cost: EUR 101,236,076)	83,903,765	99.78
	Cash and Cash Equivalents	173,827	0.21
	Other Net Assets	11,749	0.01
	Net Assets Attributable to Holders of Redeemable Participating Shares	84,089,341	100.00

* Partly held as collateral by the brokers and counterparties in connection with collateral purposes for over the counter financial derivative instruments held by the Fund.

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	88.18
Over-the-counter financial derivative instruments	11.46
Other Assets	0.36
	<hr/> 100.00 <hr/>

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 103.13% (2023: 108.39%)		
	Italy: 93.18%		
	Government Bonds: 93.18%		
388,000	Italy Buoni Poliennali Del Tesoro 6.50% 01/11/2027	426,567	0.56
388,000	Italy Buoni Poliennali Del Tesoro 2.00% 01/02/2028	370,342	0.49
9,333,000	Italy Buoni Poliennali Del Tesoro 0.25% 15/03/2028	8,326,436	11.01
16,578,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028*	20,446,726	27.03
18,281,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030	20,489,527	27.09
20,649,000	Italy Buoni Poliennali Del Tesoro 0.10% 15/05/2033	20,426,101	27.00
	Total Italy	70,485,699	93.18
	Spain: 9.95%		
	Government Bonds: 9.95%		
6,123,000	Spain Government Inflation Linked Bond 0.65% 30/11/2027	7,523,163	9.95
	Total Spain	7,523,163	9.95
	Total Bonds	78,008,862	103.13
	Swaps: (3.26%) (2023: (8.49%))		
Notional Amount			
33,477,243	Equity Swap (Goldman Sachs)	7,167,478	9.48
11,966,988	Equity Swap (Morgan Stanley)	2,648,294	3.50
71,738,060	Equity Swap (MPS Capital Services)	710,207	0.94
71,738,060	Equity Swap (MPS Capital Services)	753,250	1.00
71,738,060	Equity Swap (MPS Capital Services)	2,166,489	2.86
	Total Fair Value Gains on Swaps with values	13,445,718	17.78
(20,649,000)	Interest Rate Swap 0.10% 15/05/2033 (MPS Capital Services)	(2,428,322)	(3.21)
(9,333,000)	Interest Rate Swap 0.25% 15/03/2028 (MPS Capital Services)	(157,728)	(0.21)
(18,281,000)	Interest Rate Swap 0.40% 15/05/2030 (MPS Capital Services)	(4,795,106)	(6.34)
(6,123,000)	Interest Rate Swap 0.65% 30/11/2027 (MPS Capital Services)	(2,109,373)	(2.79)
(16,578,000)	Interest Rate Swap 1.30% 15/05/2028 (MPS Capital Services)	(6,301,298)	(8.33)
(388,000)	Interest Rate Swap 2.00% 01/02/2028 (MPS Capital Services)	(32,282)	(0.04)
(388,000)	Interest Rate Swap 6.50% 01/11/2027 (MPS Capital Services)	(86,408)	(0.12)
	Total Fair Value Loss on Swaps with values	(15,910,517)	(21.04)
	Total Swaps	(2,464,799)	(3.26)
	Total Value of Investments (Cost: EUR 78,646,694)	75,544,063	99.87
	Cash and Cash Equivalents	73,958	0.10
	Other Net Assets	21,982	0.03
	Net Assets Attributable to Holders of Redeemable Participating Shares	75,640,003	100.00

* Partly held as collateral by the brokers and counterparties in connection with collateral purposes for over the counter financial derivative instruments held by the Fund.

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	85.14
Over-the-counter financial derivative instruments	14.68
Other Assets	0.18
	<hr/> 100.00 <hr/>

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 101.78% (2023: 105.15%)		
	Italy: 98.55%		
	Government Bonds: 98.55%		
533,000	Italy Buoni Poliennali Del Tesoro 0.25% 15/03/2028	475,516	0.45
24,544,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028	30,271,711	28.92
11,907,000	Italy Buoni Poliennali Del Tesoro 0.50% 15/07/2028	10,621,401	10.15
1,288,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2028	1,354,577	1.29
26,838,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030*	30,080,298	28.74
30,691,000	Italy Buoni Poliennali Del Tesoro 0.10% 15/05/2033	30,359,701	29.00
	Total Italy	103,163,204	98.55
	Spain: 3.23%		
	Government Bonds: 3.23%		
3,600,000	Spain Government Bond 1.40% 30/07/2028	3,381,228	3.23
	Total Spain	3,381,228	3.23
	Total Bonds	106,544,432	101.78
	Swaps: (1.90%) (2023: (5.24%))		
Notional Amount			
27,224,735	Equity Swap (Goldman Sachs)	5,395,943	5.15
11,677,500	Equity Swap (Morgan Stanley)	2,431,256	2.32
6,631,206	Equity Swap (MPS Capital Services)	1,445,603	1.38
99,400,407	Equity Swap (MPS Capital Services)	1,033,764	0.99
99,400,407	Equity Swap (MPS Capital Services)	8,101,133	7.74
99,400,407	Equity Swap (MPS Capital Services)	1,043,704	1.00
	Total Fair Value Gains on Swaps with values	19,451,403	18.58
(30,691,000)	Interest Rate Swap 0.10% 15/05/2033 (MPS Capital Services)	(3,913,103)	(3.74)
(533,000)	Interest Rate Swap 0.25% 15/03/2028 (MPS Capital Services)	(9,008)	(0.01)
(26,838,000)	Interest Rate Swap 0.40% 15/05/2030 (MPS Capital Services)	(7,310,671)	(6.98)
(11,907,000)	Interest Rate Swap 0.50% 15/07/2028 (MPS Capital Services)	(341,731)	(0.33)
(24,544,000)	Interest Rate Swap 1.30% 15/05/2028 (MPS Capital Services)	(9,329,174)	(8.91)
(3,600,000)	Interest Rate Swap 1.40% 30/07/2028 (MPS Capital Services)	(264,240)	(0.25)
(1,288,000)	Interest Rate Swap 4.75% 01/09/2028 (MPS Capital Services)	(268,033)	(0.26)
	Total Fair Value Loss on Swaps with values	(21,435,960)	(20.48)
	Total Swaps	(1,984,557)	(1.90)
	Total Value of Investments (Cost: EUR 102,743,329)	104,559,875	99.88
	Cash and Cash Equivalents	173,063	0.17
	Other Net Liabilities	(51,644)	(0.05)
	Net Assets Attributable to Holders of Redeemable Participating Shares	104,681,294	100.00

* Partly held as collateral by the brokers and counterparties in connection with collateral purposes for over the counter financial derivative instruments held by the Fund.

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	84.32
Over-the-counter financial derivative instruments	15.39
Other Assets	0.29
	<hr/> 100.00 <hr/>

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 105.66% (2023: 106.15%)		
	Italy: 100.88%		
	Government Bonds: 100.88%		
38,263,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028	47,192,246	28.94
825,000	Italy Buoni Poliennali Del Tesoro 0.50% 15/07/2028	735,925	0.45
825,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2028	867,644	0.53
21,850,000	Italy Buoni Poliennali Del Tesoro 2.80% 01/12/2028*	21,327,348	13.08
42,268,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030*	47,374,396	29.05
47,521,000	Italy Buoni Poliennali Del Tesoro 0.10% 15/05/2033	47,008,027	28.83
	Total Italy	164,505,586	100.88
	Spain: 4.78%		
	Government Bonds: 4.78%		
7,175,000	Spain Government Bond 5.15% 31/10/2028	7,793,413	4.78
	Total Spain	7,793,413	4.78
	Total Bonds	172,298,999	105.66
	Swaps: (5.86%) (2023: (6.23%))		
Notional Amount			
31,839,526	Equity Swap (Goldman Sachs)	7,081,110	4.34
17,702,039	Equity Swap (MPS Capital Services)	4,037,835	2.48
158,970,535	Equity Swap (MPS Capital Services)	3,274,793	2.01
158,725,412	Equity Swap (MPS Capital Services)	11,872,661	7.28
158,725,412	Equity Swap (MPS Capital Services)	1,730,107	1.06
	Total Fair Value Gains on Swaps with values	27,996,506	17.17
(825,000)	Interest Rate Swap 0.00% 01/09/2028 (MPS Capital Services)	(171,683)	(0.11)
(21,850,000)	Interest Rate Swap 0.00% 01/12/2028 (MPS Capital Services)	(2,729,065)	(1.67)
(47,521,000)	Interest Rate Swap 0.00% 15/05/2033 (MPS Capital Services)	(6,439,095)	(3.95)
(825,000)	Interest Rate Swap 0.00% 15/07/2028 (MPS Capital Services)	(23,678)	(0.02)
(7,175,000)	Interest Rate Swap 0.00% 31/10/2028 (MPS Capital Services)	(1,780,117)	(1.09)
(42,268,000)	Interest Rate Swap 0.40% 15/05/2030 (MPS Capital Services)	(11,856,174)	(7.27)
(38,263,000)	Interest Rate Swap 1.30% 15/05/2028 (MPS Capital Services)	(14,543,766)	(8.92)
	Total Fair Value Loss on Swaps with values	(37,543,578)	(23.03)
	Total Swaps	(9,547,072)	(5.86)
	Total Value of Investments (Cost: EUR 165,366,017)	162,751,927	99.80
	Cash and Cash Equivalents	144,809	0.09
	Other Net Assets	174,855	0.11
	Net Assets Attributable to Holders of Redeemable Participating Shares	163,071,591	100.00

* Partly held as collateral by the brokers and counterparties in connection with collateral purposes for over the counter financial derivative instruments held by the Fund.

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	85.78
Over-the-counter financial derivative instruments	13.94
Other Assets	0.28
	<hr/> 100.00 <hr/>

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 104.73% (2023: 104.99%)		
	Italy: 102.45%		
	Government Bonds: 102.45%		
649,000	Italy Buoni Poliennali Del Tesoro 2.80% 01/12/2028	633,476	0.49
649,000	Italy Buoni Poliennali Del Tesoro 0.45% 15/02/2029	566,934	0.44
28,587,000	Italy Buoni Poliennali Del Tesoro 2.80% 15/06/2029	27,717,097	21.59
31,609,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030	35,427,683	27.60
27,091,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	32,540,748	25.35
35,005,000	Italy Buoni Poliennali Del Tesoro 0.10% 15/05/2033*	34,627,132	26.98
	Total Italy	131,513,070	102.45
	Spain: 2.28%		
	Government Bonds: 2.28%		
2,598,000	Spain Government Bond 6.00% 31/01/2029	2,929,297	2.28
	Total Spain	2,929,297	2.28
	Total Bonds	134,442,367	104.73
	Swaps: (4.87%) (2023: (5.19%))		
Notional Amount			
13,782,122	Equity Swap (JP Morgan)	2,715,717	2.11
26,358,502	Equity Swap (MPS Capital Services)	5,453,574	4.25
126,188,436	Equity Swap (MPS Capital Services)	3,217,805	2.51
126,188,436	Equity Swap (MPS Capital Services)	9,754,366	7.60
126,188,436	Equity Swap (MPS Capital Services)	1,463,786	1.14
	Total Fair Value Gains on Swaps with values	22,605,248	17.61
(35,005,000)	Interest Rate Swap 0.10% 15/05/2033 (MPS Capital Services)	(5,187,741)	(4.04)
(31,609,000)	Interest Rate Swap 0.40% 15/05/2030 (MPS Capital Services)	(9,270,920)	(7.22)
(649,000)	Interest Rate Swap 0.45% 15/02/2029 (MPS Capital Services)	(18,497)	(0.02)
(27,091,000)	Interest Rate Swap 1.25% 15/09/2032 (MPS Capital Services)	(9,888,215)	(7.70)
(649,000)	Interest Rate Swap 2.80% 01/12/2028 (MPS Capital Services)	(81,060)	(0.06)
(28,587,000)	Interest Rate Swap 2.80% 15/06/2029 (MPS Capital Services)	(3,664,853)	(2.86)
(2,598,000)	Interest Rate Swap 6.00% 31/01/2029 (MPS Capital Services)	(742,768)	(0.58)
	Total Fair Value Loss on Swaps with values	(28,854,054)	(22.48)
	Total Swaps	(6,248,806)	(4.87)
	Total Value of Investments (Cost: EUR 128,013,729)	128,193,561	99.86
	Cash and Cash Equivalents	150,396	0.12
	Other Net Assets	24,724	0.02
	Net Assets Attributable to Holders of Redeemable Participating Shares	128,368,681	100.00

* Partly held as collateral by the brokers and counterparties in connection with collateral purposes for over the counter financial derivative instruments held by the Fund.

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	85.38
Over-the-counter financial derivative instruments	14.36
Other Assets	0.26
	<hr/> 100.00 <hr/>

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 101.16% (2023: 103.47%)		
	Italy: 98.88%		
	Government Bonds: 98.88%		
18,602,000	Italy Buoni Poliennali Del Tesoro 1.50% 15/05/2029	19,097,589	29.21
641,000	Italy Buoni Poliennali Del Tesoro 2.80% 15/06/2029	621,494	0.95
320,000	Italy Buoni Poliennali Del Tesoro 3.00% 01/08/2029	313,101	0.48
16,920,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030*	18,964,105	29.00
5,693,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032*	6,838,229	10.46
19,021,000	Italy Buoni Poliennali Del Tesoro 0.10% 15/05/2033	18,815,675	28.78
	Total Italy	64,650,193	98.88
	Spain: 2.28%		
	Government Bonds: 2.28%		
1,603,000	Spain Government Bond 1.45% 30/04/2029	1,492,553	2.28
	Total Spain	1,492,553	2.28
	Total Bonds	66,142,746	101.16
	Swaps: (1.28%) (2023: (3.62%))		
Notional Amount			
10,049,888	Equity Swap (Goldman Sachs)	2,107,462	3.22
62,799,862	Equity Swap (MPS Capital Services)	4,823,029	7.38
62,799,862	Equity Swap (MPS Capital Services)	759,878	1.16
62,799,862	Equity Swap (MPS Capital Services)	3,234,193	4.95
9,889,067	Equity Swap (MPS Capital Services)	2,248,774	3.44
	Total Fair Value Gains on Swaps with values	13,173,336	20.15
(19,021,000)	Interest Rate Swap 0.10% 15/05/2033 (MPS Capital Services)	(2,881,681)	(4.41)
(16,920,000)	Interest Rate Swap 0.40% 15/05/2030 (MPS Capital Services)	(5,004,936)	(7.66)
(5,693,000)	Interest Rate Swap 1.25% 15/09/2032 (MPS Capital Services)	(2,100,717)	(3.21)
(1,603,000)	Interest Rate Swap 1.45% 30/04/2029 (MPS Capital Services)	(119,103)	(0.18)
(18,602,000)	Interest Rate Swap 1.50% 15/05/2029 (MPS Capital Services)	(3,765,045)	(5.76)
(641,000)	Interest Rate Swap 2.80% 15/06/2029 (MPS Capital Services)	(87,817)	(0.13)
(320,000)	Interest Rate Swap 3.00% 01/08/2029 (MPS Capital Services)	(50,240)	(0.08)
	Total Fair Value Loss on Swaps with values	(14,009,539)	(21.43)
	Total Swaps	(836,203)	(1.28)
	Total Value of Investments (Cost: EUR 63,992,108)	65,306,543	99.88
	Cash and Cash Equivalents	88,880	0.14
	Other Net Liabilities	(13,127)	(0.02)
	Net Assets Attributable to Holders of Redeemable Participating Shares	65,382,296	100.00

* Partly held as collateral by the brokers and counterparties in connection with collateral purposes for over the counter financial derivative instruments held by the Fund.

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	83.21
Over-the-counter financial derivative instruments	16.57
Other Assets	0.22
	<hr/> 100.00 <hr/>

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Bonds: 103.96% (2023: 89.50%)		
	Italy: 99.01%		
	Government Bonds: 99.01%		
7,336,000	Italy Buoni Poliennali Del Tesoro 1.50% 15/05/2029	7,531,444	27.30
138,000	Italy Buoni Poliennali Del Tesoro 3.00% 01/08/2029	135,025	0.49
138,000	Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	149,933	0.54
7,160,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030*	8,024,999	29.09
2,843,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	3,414,911	12.38
8,145,000	Italy Buoni Poliennali Del Tesoro 0.10% 15/05/2033	8,057,077	29.21
	Total Italy	27,313,389	99.01
	Spain: 4.95%		
	Government Bonds: 4.95%		
1,522,000	Spain Government Bond 0.80% 30/07/2029	1,364,031	4.95
	Total Spain	1,364,031	4.95
	Total Bonds	28,677,420	103.96
	Swaps: (4.27%) (2023: 1.62%)		
Notional Amount			
1,038,150	Equity Swap (JP Morgan)	138,161	0.50
1,038,150	Equity Swap (JP Morgan)	165,144	0.60
1,038,150	Equity Swap (JP Morgan)	164,552	0.60
1,038,150	Equity Swap (JP Morgan)	195,405	0.71
27,280,800	Equity Swap (MPS Capital Services)	1,999,683	7.25
27,280,800	Equity Swap (MPS Capital Services)	1,394,049	5.05
27,280,800	Equity Swap (MPS Capital Services)	346,466	1.26
1,007,910	Equity Swap (MPS Capital Services)	186,967	0.68
1,007,910	Equity Swap (MPS Capital Services)	166,910	0.60
1,007,910	Equity Swap (MPS Capital Services)	132,440	0.48
1,007,910	Equity Swap (MPS Capital Services)	157,738	0.57
	Total Fair Value Gains on Swaps with values	5,047,515	18.30
(8,145,000)	Interest Rate Swap 0.10% 15/05/2033 (MPS Capital Services)	(1,314,603)	(4.77)
(7,160,000)	Interest Rate Swap 0.40% 15/05/2030 (MPS Capital Services)	(2,188,812)	(7.93)
(1,522,000)	Interest Rate Swap 0.80% 30/07/2029 (MPS Capital Services)	(79,296)	(0.29)
(2,843,000)	Interest Rate Swap 1.25% 15/09/2032 (MPS Capital Services)	(1,080,056)	(3.92)
(7,336,000)	Interest Rate Swap 1.50% 15/05/2029 (MPS Capital Services)	(1,503,880)	(5.45)
(138,000)	Interest Rate Swap 3.00% 01/08/2029 (MPS Capital Services)	(22,177)	(0.08)
(138,000)	Interest Rate Swap 5.25% 01/11/2029 (MPS Capital Services)	(37,149)	(0.13)
	Total Fair Value Loss on Swaps with values	(6,225,973)	(22.57)
	Total Swaps	(1,178,458)	(4.27)
	Total Value of Investments (Cost: EUR 28,427,031)	27,498,962	99.69

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	Fair Value EUR	% of Net Assets
Cash and Cash Equivalents	49,477	0.18
Other Net Assets	37,146	0.13
Net Assets Attributable to Holders of Redeemable Participating Shares	27,585,585	100.00

* Partly held as collateral by the brokers and counterparties in connection with collateral purposes for over the counter financial derivative instruments held by the Fund.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	84.79
Over-the-counter financial derivative instruments	14.93
Other Assets	0.28
	100.00

ANIMA Selection Moderate

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Investment Funds: 99.46% (2023: 97.35%)			
Ireland: 24.24%			
74,925	ANIMA Bond Flex*/**	351,384	2.64
15,407	ANIMA Europe Equity*/**	290,137	2.18
25,416	ANIMA High Yield Bond*/**	135,836	1.02
6,950	ANIMA Star High Potential Europe*/**	67,857	0.51
14,050	ANIMA U.S. Equity*/**	558,868	4.19
1,663	BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF	118,256	0.89
2,471	iShares Core MSCI Europe UCITS ETF EUR Acc	194,493	1.46
3,657	iShares Core MSCI Japan IMI UCITS ETF	184,861	1.39
1,390	iShares Core MSCI World UCITS ETF	132,300	0.99
753	iShares Core S&P 500 UCITS ETF	407,870	3.06
33,519	PIMCO GIS Global Bond ESG Fund	331,169	2.49
493	Vanguard Investment Series Plc - European Stock Index Fund	106,928	0.80
29,617	Wellington Global Bond Fund	349,236	2.62
Total Ireland		3,229,195	24.24
Italy: 2.63%			
68,250	ANIMA Obbligazionario Emergente**	350,942	2.63
Total Italy		350,942	2.63
Luxembourg: 72.59%			
8,192	AB SICAV I - Select US Equity Portfolio	590,255	4.43
99	Amundi Funds - Emerging Markets Equity Focus	112,329	0.84
374	Amundi Funds - Emerging Markets Hard Currency Bond	349,270	2.62
35,337	Amundi MSCI Emerging Markets UCITS ETF	177,745	1.33
4,637	AXA World Funds - Euro Government Bond	611,647	4.59
1,345	AXA World Funds - Framlington Sustainable Europe	516,577	3.88
614	AXA World Funds - Global High Yield Bond	135,926	1.02
3,938	AXA World Funds - Global Inflation Bond	577,212	4.33
17,724	BNP PARIBAS EASY JPM ESG EMU Government Bond IG UCITS ETF	161,519	1.21
198	Eleva UCITS Fund - Eleva European Selection Fund	435,731	3.27
5,360	Epsilon Fund - Euro Bond	923,291	6.93
8,436	European Specialist Investment Funds - M&G European Credit Investment Fund	805,566	6.05
9,628	Fidelity Funds - Asian Special Situations Fund	222,061	1.67
6,832	Fidelity Funds - Japan Value Fund	187,813	1.41
38,907	Fidelity Funds - US Dollar Bond Fund	385,062	2.89
3,062	Flossbach von Storch Bond Opportunities	427,409	3.21
3,757	Generali Investments SICAV - Euro Bond	792,953	5.95
25,886	Jupiter JGF - Dynamic Bond	338,847	2.54
14,111	Nordea 1 SICAV - Stable Return Fund	275,335	2.07
1,009	Pictet - USD Government Bond	501,178	3.76
809	Robeco Capital Growth - Emerging Markets Equities	376,447	2.83
37,211	T Rowe Price Funds SICAV - Euro Corporate Bond Fund	373,229	2.80
3,735	T Rowe Price Funds SICAV - US Equity Fund	253,622	1.90
300	Vontobel Fund - US Equity	141,124	1.06
Total Luxembourg		9,672,148	72.59
Total Investment Funds		13,252,285	99.46

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

	Fair Value EUR	% of Net Assets
Total Value of Investments (Cost: EUR 12,414,252)	13,252,285	99.46
Cash and Cash Equivalents	260,513	1.96
Other Net Liabilities	(188,610)	(1.42)
Net Assets Attributable to Holders of Redeemable Participating Shares	13,324,188	100.00

* The indicated holdings are cross holdings in the ANIMA Funds Plc.

** The indicated holdings are managed by ANIMA SGR S.p.A.

	% of Total Assets
Analysis of Total Assets	
UCITS and non-UCITS Investment Funds	97.97
Other Assets	2.03
	100.00

ANIMA Selection Conservative

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Investment Funds: 97.92% (2023: 99.41%)			
Ireland: 36.09%			
189,995	ANIMA Bond Flex*/**	891,037	13.23
35,934	ANIMA Smart Volatility Emerging Markets*/**	174,608	2.59
14,591	ANIMA Smart Volatility Global*/**	100,651	1.49
87,923	ANIMA Star High Potential Europe*/**	858,442	12.75
328	Jupiter Strategic Absolute Return Bond Fund	3,727	0.06
3,354	Lazard European Alternative Fund	402,143	5.97
Total Ireland		2,430,608	36.09
Italy: 10.01%			
88,648	ANIMA Risparmio**	674,349	10.01
Total Italy		674,349	10.01
Luxembourg: 51.82%			
2,511	BlueBay Emerging Market Unconstrained Bond Fund	331,571	4.92
5,486	DWS Concept Kaldemorgen	696,089	10.34
340	Eleva UCITS Fund - Eleva Absolute Return Europe Fund	470,228	6.98
3,689	Flossbach von Storch Bond Opportunities	514,852	7.65
58,919	Jupiter JGF - Dynamic Bond	771,252	11.45
36,174	Nordea 1 SICAV - Stable Return Fund	705,824	10.48
Total Luxembourg		3,489,817	51.82
Total Investment Funds		6,594,774	97.92
Total Value of Investments (Cost: EUR 6,394,374)		6,594,774	97.92
Cash and Cash Equivalents		187,178	2.78
Other Net Liabilities		(47,364)	(0.70)
Net Assets Attributable to Holders of Redeemable Participating Shares		6,734,588	100.00

* The indicated holdings are cross holdings in the ANIMA Funds Plc.

** The indicated holdings are managed by ANIMA SGR S.p.A.

Analysis of Total Assets

UCITS and non-UCITS Investment Funds
Other Assets

	% of Total Assets
UCITS and non-UCITS Investment Funds	96.69
Other Assets	3.31
	100.00

ANIMA Megatrend People Fund

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities: 96.16% (2023: 94.52%)		
	Canada: 0.61%		
	Mining: 0.61%		
41,973	Barrick Gold Corp	653,239	0.61
	Total Canada	653,239	0.61
	Cayman Islands: 1.98%		
	Apparel Retail: 0.19%		
22,300	Shenzhou International Group Holdings Ltd	203,743	0.19
	Internet: 1.53%		
90,604	Alibaba Group Holding Ltd	763,372	0.71
2,805	PDD Holdings Inc ADR	347,959	0.33
11,720	Trip.com Group Ltd	524,681	0.49
	Retail: 0.26%		
31,200	ANTA Sports Products Ltd	279,650	0.26
	Total Cayman Islands	2,119,405	1.98
	Denmark: 1.22%		
	Pharmaceuticals: 1.22%		
9,687	Novo Nordisk A/S	1,306,243	1.22
	Total Denmark	1,306,243	1.22
	France: 2.92%		
	Apparel Retail: 0.78%		
195	Hermes International SCA	417,300	0.39
580	LVMH Moët Hennessy Louis Vuitton SE	413,888	0.39
	Cosmetics/Personal Care: 0.56%		
1,459	L'Oreal SA	598,263	0.56
	Healthcare Products: 0.68%		
2,080	EssilorLuxottica SA	418,496	0.39
2,020	Sartorius Stedim Biotech	309,666	0.29
	Insurance: 0.50%		
17,697	AXA SA	540,997	0.50
	Pharmaceuticals: 0.40%		
4,725	Sanofi SA	424,967	0.40
	Total France	3,123,577	2.92

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 96.16% (2023: 94.52%)		
	Germany: 1.06%		
	Software: 1.06%		
5,958	SAP SE	1,129,160	1.06
	Total Germany	1,129,160	1.06
	Ireland: 2.45%		
	Airlines: 0.38%		
24,680	Ryanair Holdings Plc	403,025	0.38
	Chemicals: 1.35%		
3,527	Linde Plc	1,444,070	1.35
	Computers & Peripherals: 0.72%		
2,705	Accenture Plc	765,779	0.72
	Total Ireland	2,612,874	2.45
	Italy: 0.93%		
	Banks: 0.46%		
14,030	UniCredit SpA	485,508	0.46
	Electric: 0.47%		
77,740	Enel SpA	504,844	0.47
	Total Italy	990,352	0.93
	Japan: 4.47%		
	Banks: 1.81%		
100,700	Mitsubishi UFJ Financial Group Inc	1,009,910	0.95
14,800	Sumitomo Mitsui Financial Group Inc	920,698	0.86
	Home Furnishings: 0.62%		
8,400	Sony Group Corp	664,587	0.62
	Insurance: 1.40%		
34,300	Sompo Holdings Inc	683,407	0.64
23,200	Tokio Marine Holdings Inc	808,089	0.76
	Semiconductors: 0.64%		
3,400	Tokyo Electron Ltd	688,276	0.64
	Total Japan	4,774,967	4.47

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 96.16% (2023: 94.52%)		
	Korea: 0.74%		
	Semiconductors: 0.74%		
14,305	Samsung Electronics Co Ltd	790,270	0.74
	Total Korea	790,270	0.74
	Netherlands: 1.45%		
	Biotechnology: 0.33%		
856	Argenx SE	349,762	0.33
	Semiconductors: 1.12%		
1,247	ASML Holding NV	1,202,357	1.12
	Total Netherlands	1,552,119	1.45
	Spain: 0.53%		
	Retail: 0.53%		
12,187	Industria de Diseno Textil SA	564,989	0.53
	Total Spain	564,989	0.53
	Switzerland: 2.25%		
	Agriculture: 0.61%		
6,515	Bunge Global SA	649,038	0.61
	Food: 0.46%		
5,104	Nestle SA	486,088	0.46
	Healthcare Services: 0.53%		
1,110	Lonza Group AG	565,214	0.53
	Pharmaceuticals: 0.65%		
6,997	Novartis AG	698,701	0.65
	Total Switzerland	2,399,041	2.25
	Taiwan: 0.40%		
	Semiconductors: 0.40%		
2,605	Taiwan Semiconductor Manufacturing Co Ltd ADR	422,463	0.40
	Total Taiwan	422,463	0.40

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
	Equities (continued): 96.16% (2023: 94.52%)		
	United Kingdom: 1.11%		
	Cosmetics/Personal Care: 0.71%		
14,755	Unilever Plc	756,165	0.71
	Insurance: 0.40%		
51,080	Prudential Plc	432,818	0.40
	Total United Kingdom	1,188,983	1.11
	United States: 74.04%		
	Apparel Retail: 0.40%		
6,100	NIKE Inc	428,978	0.40
	Automobile Manufacturers: 1.10%		
6,370	Tesla Inc	1,176,109	1.10
	Banks: 3.89%		
49,804	Bank of America Corp	1,848,103	1.73
12,230	JPMorgan Chase & Co	2,308,037	2.16
	Beverages: 0.87%		
15,620	Coca-Cola Co	927,653	0.87
	Biotechnology: 1.34%		
8,890	Apellis Pharmaceuticals Inc	318,190	0.30
2,025	Biogen Inc	438,008	0.41
6,729	BioMarin Pharmaceutical Inc	516,910	0.48
13,020	Viridian Therapeutics Inc	158,050	0.15
	Commercial Services & Supplies: 1.47%		
2,945	Quanta Services Inc	698,199	0.66
2,085	S&P Global Inc	867,655	0.81
	Computers & Peripherals: 5.33%		
24,090	Apple Inc	4,734,158	4.43
21,019	Hewlett Packard Enterprise Co	415,182	0.39
3,370	International Business Machines Corp	543,822	0.51
	Construction & Engineering: 0.42%		
3,471	Jacobs Solutions Inc	452,469	0.42
	Cosmetics/Personal Care: 1.28%		
8,874	Procter & Gamble Co	1,365,523	1.28
	Diversified Financial Services: 4.57%		
590	BlackRock Inc	433,421	0.41
4,817	Cboe Global Markets Inc	764,338	0.72
7,220	Intercontinental Exchange Inc	922,179	0.86
3,194	Mastercard Inc	1,314,732	1.23
5,905	Visa Inc	1,446,125	1.35

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Equities (continued): 96.16% (2023: 94.52%)			
United States (continued): 74.04%			
Electric: 1.55%			
3,114	Constellation Energy Corp	581,890	0.55
16,190	NextEra Energy Inc	1,069,665	1.00
Food: 0.99%			
17,290	Mondelez International Inc	1,055,710	0.99
Healthcare Products: 5.06%			
23,730	Avantor Inc	469,397	0.44
12,565	Boston Scientific Corp	902,851	0.85
3,724	Danaher Corp	868,151	0.81
2,811	Intuitive Surgical Inc	1,166,758	1.09
2,950	Stryker Corp	936,540	0.88
2,055	Thermo Fisher Scientific Inc	1,060,335	0.99
Healthcare Services: 0.86%			
2,458	IQVIA Holdings Inc	484,926	0.46
906	UnitedHealth Group Inc	430,501	0.40
Home Builders: 0.39%			
3,200	DR Horton Inc	420,784	0.39
Internet: 11.43%			
30,150	Alphabet Inc (Class A)	5,124,161	4.80
24,185	Amazon.com Inc	4,360,858	4.08
4,586	Meta Platforms Inc	2,157,548	2.02
8,330	Uber Technologies Inc	564,893	0.53
Machinery - Diversified: 1.07%			
1,453	Deere & Co	506,540	0.47
5,020	Xylem Inc	635,281	0.60
Machinery Construction & Mining: 0.49%			
1,685	Caterpillar Inc	523,698	0.49
Media: 0.60%			
6,875	Walt Disney Co	636,919	0.60
Pharmaceuticals: 4.43%			
4,783	AbbVie Inc	765,458	0.72
1,949	Eli Lilly & Co	1,646,452	1.54
870	McKesson Corp	474,098	0.44
6,866	Merck & Co Inc	793,105	0.74
6,538	Zoetis Inc	1,057,548	0.99
Retail: 5.59%			
1,820	Costco Wholesale Corp	1,443,416	1.35
2,600	Home Depot Inc	835,105	0.78
3,040	Lowe's Cos Inc	625,330	0.58
3,176	McDonald's Corp	755,187	0.71

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Holdings	Financial assets at fair value through profit or loss	Fair Value EUR	% of Net Assets
Equities (continued): 96.16% (2023: 94.52%)			
United States (continued): 74.04%			
Retail (continued): 5.59%			
5,100	Target Corp	704,459	0.66
25,500	Walmart Inc	1,611,014	1.51
Semiconductors: 9.47%			
2,845	Advanced Micro Devices Inc	430,592	0.40
2,814	Analog Devices Inc	599,322	0.56
2,619	Applied Materials Inc	576,681	0.54
992	Broadcom Inc	1,486,060	1.39
11,900	Marvell Technology Inc	776,123	0.73
8,973	Micron Technology Inc	1,101,207	1.03
39,500	NVIDIA Corp	4,553,140	4.26
3,190	QUALCOMM Inc	592,847	0.56
Software: 8.94%			
1,571	Adobe Inc	814,325	0.76
5,010	Fidelity National Information Services Inc	352,278	0.33
14,051	Microsoft Corp	5,859,661	5.48
2,360	Salesforce Inc	566,135	0.53
1,249	ServiceNow Inc	916,772	0.86
1,877	Synopsys Inc	1,042,153	0.98
Telecommunications: 2.50%			
1,685	Arista Networks Inc	551,023	0.52
50,880	AT&T Inc	907,223	0.85
1,795	Motorola Solutions Inc	646,568	0.60
3,454	T-Mobile US Inc	567,787	0.53
Total United States		79,086,316	74.04
Total Equities		102,713,998	96.16

Forward Currency Contracts: (0.34%) (2023: 0.19%)

Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
Credit Agricole	AUD	3,200,000	EUR	1,980,026	12/07/2024	13,584	0.02
Credit Agricole	CHF	600,000	EUR	621,716	12/07/2024	1,747	0.00
Credit Agricole	EUR	1,156,314	CHF	1,100,000	12/07/2024	13,298	0.02
Credit Agricole	EUR	119,696	HKD	1,000,000	12/07/2024	204	0.00
Credit Agricole	EUR	356,844	SEK	4,000,000	12/07/2024	4,413	0.00
Credit Agricole	EUR	559,992	USD	600,000	12/07/2024	420	0.00
Credit Agricole	USD	2,400,000	EUR	2,228,923	12/07/2024	9,370	0.00

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Forward Currency Contracts (continued): (0.34%) (2023: 0.19%)

Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
Goldman Sachs	EUR	362,485	DKK	2,700,000	12/07/2024	392	0.00
JP Morgan	AUD	600,000	EUR	367,331	12/07/2024	6,471	0.00
JP Morgan	CAD	800,000	EUR	538,470	12/07/2024	6,926	0.01
JP Morgan	EUR	798,406	JPY	135,000,000	12/07/2024	14,523	0.01
JP Morgan	GBP	700,000	EUR	814,217	12/07/2024	11,081	0.01
JP Morgan	USD	1,500,000	EUR	1,384,395	12/07/2024	14,538	0.01
Morgan Stanley	AUD	1,500,000	EUR	910,146	12/07/2024	24,359	0.02
Morgan Stanley	CAD	2,600,000	EUR	1,759,629	12/07/2024	12,910	0.01
Morgan Stanley	CHF	500,000	EUR	513,891	12/07/2024	5,662	0.01
Morgan Stanley	EUR	23,926	HKD	200,000	12/07/2024	28	0.00
Morgan Stanley	EUR	430,890	JPY	70,000,000	12/07/2024	24,432	0.02
Morgan Stanley	GBP	1,500,000	EUR	1,747,877	12/07/2024	20,619	0.02
Morgan Stanley	HKD	6,000,000	EUR	707,189	12/07/2024	9,765	0.01
Morgan Stanley	USD	2,450,000	EUR	2,260,412	12/07/2024	24,513	0.03
Total Fair Value Gains on Forward Currency Contracts						219,255	0.20
Credit Agricole	EUR	1,364,707	AUD	2,200,000	12/07/2024	(5,900)	(0.01)
Credit Agricole	EUR	1,614,028	HKD	13,800,000	12/07/2024	(34,971)	(0.03)
Credit Agricole	EUR	20,331,885	USD	22,200,000	12/07/2024	(372,321)	(0.35)
Credit Agricole	JPY	205,000,000	EUR	1,232,125	12/07/2024	(41,785)	(0.04)
Credit Agricole	SEK	4,000,000	EUR	357,859	12/07/2024	(5,429)	(0.01)
Credit Agricole	USD	2,000,000	EUR	1,870,486	12/07/2024	(5,241)	(0.00)
Goldman Sachs	EUR	405,314	CHF	400,000	12/07/2024	(10,328)	(0.01)
Goldman Sachs	USD	1,800,000	EUR	1,682,373	12/07/2024	(3,654)	(0.00)
JP Morgan	CHF	500,000	EUR	527,479	12/07/2024	(7,926)	(0.01)
JP Morgan	EUR	1,897,805	AUD	3,100,000	12/07/2024	(33,505)	(0.04)
JP Morgan	EUR	290,868	GBP	250,000	12/07/2024	(3,880)	(0.00)
JP Morgan	EUR	740,996	USD	800,000	12/07/2024	(5,101)	(0.00)
Morgan Stanley	DKK	2,700,000	EUR	362,380	12/07/2024	(289)	(0.00)
Morgan Stanley	EUR	102,832	CHF	100,000	12/07/2024	(1,079)	(0.00)
Morgan Stanley	EUR	379,411	HKD	3,200,000	12/07/2024	(2,965)	(0.00)

The percentages in brackets show the equivalent sector holdings as at 31 December 2023.

Forward Currency Contracts (continued): (0.34%) (2023: 0.19%)

Counterparty	Currency	Buys	Currency	Sells	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
Morgan Stanley	EUR	3,133,615	USD	3,400,000	12/07/2024	(37,299)	(0.03)
Morgan Stanley	USD	300,000	EUR	280,623	12/07/2024	(836)	(0.00)
Nomura International	EUR	320,722	USD	350,000	12/07/2024	(5,696)	(0.01)
Total Fair Value Losses on Forward Currency Contracts						(578,205)	(0.54)
Total Forward Currency Contracts						(358,950)	(0.34)
Total Value of Investments (Cost: EUR 85,845,777)						102,355,048	95.82
Cash and Cash Equivalents and Due From Broker						3,636,973	3.40
Other Net Assets						830,365	0.78
Net Assets Attributable to Holders of Redeemable Participating Shares						106,822,386	100.00

Analysis of Total Assets

Transferable securities admitted to an official stock exchange listing
Over-the-counter financial derivative instruments
Other Assets

% of Total Assets
95.17
0.21
4.62
100.00

ANIMA Liquidity

Material portfolio changes

Disclosed in the following pages are the aggregate purchase value of a security exceeding one per cent of the aggregate value of purchases for the financial period or the aggregate sale value of a security greater than one per cent of the total value of sales for the financial period. If there are fewer than twenty purchases or twenty sales that are greater than one percent, those purchases and such number of the next largest purchases/sales so that at least twenty purchases/sales are disclosed.

Purchases

Principal Amount		Cost EUR
13,500,000	France Treasury Bill BTF Zero Coupon 24/04/2025	13,065,659
9,000,000	France Treasury Bill BTF Zero Coupon 19/06/2024	8,917,796
9,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/10/2024	8,816,657
9,000,000	France Treasury Bill BTF Zero Coupon 26/02/2025	8,710,340
8,500,000	Spain Letras del Tesoro Zero Coupon 09/05/2025	8,240,309
8,100,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/02/2025	7,831,105
7,800,000	France Treasury Bill BTF Zero Coupon 24/07/2024	7,651,745
7,700,000	Kingdom of Belgium Treasury Bill Zero Coupon 09/01/2025	7,468,720
7,500,000	Finland T-Bill Zero Coupon 13/08/2024	7,389,200
7,600,000	Spain Letras del Tesoro Zero Coupon 07/02/2025	7,356,613
7,200,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 31/07/2024	7,068,899
4,500,000	France Treasury Bill BTF Zero Coupon 05/06/2024	4,464,396
4,500,000	Kingdom of Belgium Treasury Bill Zero Coupon 11/07/2024	4,448,170
4,500,000	Dutch Treasury Certificate Zero Coupon 29/08/2024	4,427,294
4,500,000	Portugal Treasury Bill Zero Coupon 20/09/2024	4,416,253
4,500,000	Spain Letras del Tesoro Zero Coupon 10/01/2025	4,395,606
4,500,000	Kingdom of Belgium Treasury Bill Zero Coupon 07/11/2024	4,387,458
4,500,000	Spain Letras del Tesoro Zero Coupon 06/12/2024	4,374,424
4,500,000	Spain Letras del Tesoro Zero Coupon 11/04/2025	4,363,229
4,500,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/01/2025	4,356,638
4,500,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/03/2025	4,355,343
4,500,000	France Treasury Bill BTF Zero Coupon 29/01/2025	4,355,330
4,200,000	Portugal Treasury Bill Zero Coupon 21/03/2025	4,087,840
4,200,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 13/12/2024	4,071,616
4,000,000	Spain Letras del Tesoro Zero Coupon 06/09/2024	3,928,309
3,500,000	Finland T-Bill Zero Coupon 15/10/2024	3,409,693
3,300,000	German Treasury Bill Zero Coupon 18/09/2024	3,234,770
2,700,000	Kingdom of Belgium Treasury Bill Zero Coupon 09/05/2024	2,666,471
2,500,000	German Treasury Bill Zero Coupon 17/07/2024	2,470,955
2,000,000	Spain Letras del Tesoro Zero Coupon 07/03/2025	1,945,148

Sales

Principal Amount		Proceeds EUR
21,950,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 28/03/2024	21,926,811
15,150,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/05/2024	15,071,392
13,500,000	Spain Letras del Tesoro Zero Coupon 07/06/2024	13,466,893
13,500,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/06/2024	13,388,226
12,000,000	Spain Letras del Tesoro Zero Coupon 10/05/2024	11,964,714
11,700,000	Spain Letras del Tesoro Zero Coupon 05/07/2024	11,667,251
10,900,000	Kingdom of Belgium Treasury Bill Zero Coupon 07/03/2024	10,893,017
10,000,000	France Treasury Bill BTF Zero Coupon 24/01/2024	9,994,537
9,000,000	France Treasury Bill BTF Zero Coupon 06/03/2024	8,995,640
9,000,000	France Treasury Bill BTF Zero Coupon 19/06/2024	8,968,824
8,950,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 31/01/2024	8,942,429
8,800,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/02/2024	8,793,353
7,500,000	France Treasury Bill BTF Zero Coupon 21/02/2024	7,491,992
6,000,000	France Treasury Bill BTF Zero Coupon 28/02/2024	5,998,070
6,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 12/07/2024	5,961,880
5,500,000	Italy Buoni Poliennali Del Tesoro Zero Coupon 15/01/2024	5,497,018
4,500,000	Spain Letras del Tesoro Zero Coupon 08/03/2024	4,498,091
4,500,000	France Treasury Bill BTF Zero Coupon 20/03/2024	4,492,815
4,500,000	Kingdom of Belgium Treasury Bill Zero Coupon 11/07/2024	4,486,170
4,500,000	France Treasury Bill BTF Zero Coupon 05/06/2024	4,473,761

ANIMA Liquidity

Sales (continued)

Principal Amount		Proceeds EUR
4,500,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 31/05/2024	4,468,365
4,000,000	German Treasury Bill Zero Coupon 21/02/2024	3,994,507
4,000,000	France Treasury Bill BTF Zero Coupon 12/06/2024	3,987,254
3,300,000	German Treasury Bill Zero Coupon 20/03/2024	3,294,842
2,700,000	Kingdom of Belgium Treasury Bill Zero Coupon 09/05/2024	2,694,578
2,500,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 12/01/2024	2,499,749

ANIMA Short Term Bond

Sales (continued)

Purchases

Principal Amount		Cost EUR
6,520,000	France Government Bond OAT Zero Coupon 25/02/2027	6,005,530
6,126,000	French Republic Government Bond OAT 1.00% 25/05/2027	5,775,217
4,959,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027	4,632,864
4,032,000	Spain Government Bond 1.50% 30/04/2027	3,853,137
3,601,000	Italy Buoni Poliennali Del Tesoro 2.50% 15/11/2025	3,557,104
3,848,000	Spain Government Bond Zero Coupon 31/01/2027	3,534,617
3,528,000	Bundesschatzanweisungen 2.50% 19/03/2026	3,503,649
3,097,000	France Government Bond OAT 3.50% 25/04/2026	3,140,277
3,356,000	Bundesobligation Zero Coupon 16/04/2027	3,095,552
3,193,000	Italy Buoni Poliennali Del Tesoro 0.85% 15/01/2027	3,007,579
2,571,000	Italy Buoni Poliennali Del Tesoro 2.95% 15/02/2027	2,548,131
2,698,000	Italy Buoni Poliennali Del Tesoro 1.10% 01/04/2027	2,530,602
2,469,000	Italy Buoni Poliennali Del Tesoro 3.80% 15/04/2026	2,499,670
2,505,000	Italy Buoni Poliennali Del Tesoro 2.20% 01/06/2027	2,424,940
2,368,000	Bundesschatzanweisungen 2.90% 18/06/2026	2,368,234
2,448,000	France Government Bond OAT 0.50% 25/05/2026	2,327,700
2,390,000	Belgium Government Bond 0.80% 22/06/2027	2,252,456
2,328,000	Netherlands Government Bond Zero Coupon 15/01/2027	2,176,299
2,280,000	France Government Bond OAT Zero Coupon 25/02/2026	2,156,906
2,143,000	Spain Government Bond 2.50% 31/05/2027	2,108,841
2,080,000	France Government Bond OAT 2.50% 24/09/2026	2,064,169
2,200,000	Republic of Austria Government Bond 0.50% 20/04/2027	2,047,600
1,923,000	Bundesschatzanweisungen 3.10% 12/12/2025	1,931,112
1,988,000	France Government Bond OAT 1.00% 25/11/2025	1,923,695
1,733,000	France Government Bond OAT 6.00% 25/10/2025	1,814,583
1,899,000	Italy Buoni Poliennali Del Tesoro 0.50% 01/02/2026	1,804,793
1,863,000	France Government Bond OAT Zero Coupon 25/03/2025	1,796,858
1,768,000	Italy Buoni Poliennali Del Tesoro 3.60% 29/09/2025	1,775,504
1,698,000	Spain Government Bond 1.95% 30/04/2026	1,661,411
1,693,000	Italy Buoni Poliennali Del Tesoro 1.60% 01/06/2026	1,637,262
1,721,000	Bundesrepublik Deutschland Bundesanleihe Zero Coupon 15/08/2026	1,613,929
1,650,000	Spain Government Bond 1.30% 31/10/2026	1,584,017
1,508,000	Italy Buoni Poliennali Del Tesoro 3.20% 28/01/2026	1,505,376
1,479,000	Italy Buoni Poliennali Del Tesoro 3.50% 15/01/2026	1,484,216
1,509,000	Italy Buoni Poliennali Del Tesoro 1.85% 01/07/2025	1,479,452
1,514,000	France Government Bond OAT 0.50% 25/05/2025	1,464,667
1,507,000	France Government Bond OAT 0.25% 25/11/2026	1,409,680
1,381,000	Spain Government Bond 2.80% 31/05/2026	1,373,842
1,465,000	Bundesobligation Zero Coupon 09/10/2026	1,372,598
1,395,000	Bundesobligation Zero Coupon 10/04/2026	1,318,201
1,341,000	Spain Government Bond Zero Coupon 31/01/2026	1,269,662

Sales

Principal Amount		Proceeds EUR
6,847,000	France Government Bond OAT Zero Coupon 25/03/2025	6,622,680
6,211,000	France Government Bond OAT 0.50% 25/05/2025	6,035,833
3,741,000	Bundesobligation Zero Coupon 11/04/2025	3,625,938
3,641,000	Spain Government Bond Zero Coupon 31/05/2025	3,521,846
3,595,000	Bundesrepublik Deutschland Bundesanleihe 0.50% 15/02/2025	3,498,330
3,471,000	Italy Buoni Poliennali Del Tesoro 1.50% 01/06/2025	3,405,459
3,138,000	Italy Buoni Poliennali Del Tesoro 5.00% 01/03/2025	3,179,177
3,157,000	Belgium Government Bond 0.80% 22/06/2025	3,078,485
3,011,000	Spain Government Bond 1.60% 30/04/2025	2,961,409
3,027,000	Spain Government Bond Zero Coupon 31/01/2025	2,933,012
2,802,000	Bundesschatzanweisungen 2.80% 12/06/2025	2,791,459
2,761,000	Italy Buoni Poliennali Del Tesoro 3.40% 28/03/2025	2,757,666
2,742,000	France Government Bond OAT Zero Coupon 25/02/2025	2,652,152

ANIMA Short Term Bond

Sales (continued)

Principal Amount		Proceeds EUR
2,579,000	Bundesschatzanweisungen 2.50% 13/03/2025	2,558,857
2,453,000	Italy Buoni Poliennali Del Tesoro 0.35% 01/02/2025	2,383,016
1,854,000	Italy Buoni Poliennali Del Tesoro 3.80% 15/04/2026	1,867,323
1,849,000	France Government Bond OAT 3.50% 25/04/2026	1,867,081
1,861,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/05/2025	1,825,920
1,576,000	Ireland Government Bond 5.40% 13/03/2025	1,603,470
1,488,000	Italy Buoni Poliennali Del Tesoro 3.60% 29/09/2025	1,489,542
1,336,000	France Government Bond OAT 6.00% 25/10/2025	1,389,413
1,274,000	Austria Government Bond Zero Coupon 20/04/2025	1,231,627
1,226,000	Italy Buoni Poliennali Del Tesoro 2.00% 01/12/2025	1,200,934
1,137,000	Spain Government Bond 1.95% 30/04/2026	1,112,493
871,000	Italy Buoni Poliennali Del Tesoro 2.50% 15/11/2025	861,071
860,000	Italy Buoni Poliennali Del Tesoro 1.60% 01/06/2026	832,389

ANIMA Medium Term Bond

Sales (continued)

Purchases

Principal Amount		Cost EUR
40,120,000	France Government Bond OAT 5.50% 25/04/2029	44,667,931
24,894,000	France Government Bond OAT 0.75% 25/05/2028	22,972,855
22,411,000	Bundesrepublik Deutschland Bundesanleihe 0.50% 15/02/2026	21,424,803
21,424,000	Spain Government Bond 1.95% 30/07/2030	20,192,612
16,436,000	Bundesrepublik Deutschland Bundesanleihe 2.30% 15/02/2033	16,299,555
17,271,000	France Government Bond OAT Zero Coupon 25/02/2027	15,903,828
14,789,000	Spain Government Bond 5.90% 30/07/2026	15,844,047
13,741,000	Italy Buoni Poliennali Del Tesoro 4.00% 15/11/2030	14,102,401
14,786,000	Italy Buoni Poliennali Del Tesoro 0.85% 15/01/2027	13,880,478
14,557,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2029	13,089,437
11,683,000	Spain Government Bond 5.15% 31/10/2028	12,865,904
11,985,000	France Government Bond OAT 1.50% 25/05/2031	10,887,122
10,502,000	Bundesrepublik Deutschland Bundesanleihe Zero Coupon 15/08/2026	9,835,123
11,080,000	Bundesrepublik Deutschland Bundesanleihe Zero Coupon 15/08/2030	9,556,688
10,444,000	Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2033	9,465,366
7,677,000	France Government Bond OAT 4.00% 25/04/2055	8,632,267
9,161,000	Spain Government Bond 2.35% 30/07/2033	8,580,791
8,781,000	Italy Buoni Poliennali Del Tesoro 1.60% 01/06/2026	8,492,017
8,326,000	Austria Government Bond 2.90% 20/02/2033	8,343,319
7,549,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2028	8,033,052
7,944,000	Spain Government Bond 1.50% 30/04/2027	7,613,246
6,869,000	Spain Government Bond 4.20% 31/01/2037	7,413,284
6,135,000	Italy Buoni Poliennali Del Tesoro 6.50% 01/11/2027	6,735,064
6,838,000	Spain Government Bond 1.40% 30/04/2028	6,441,464
6,297,000	Kingdom of Belgium Government Bond 3.00% 22/06/2033	6,281,698
6,171,000	Italy Buoni Poliennali Del Tesoro 2.00% 01/02/2028	5,907,249
6,031,000	Portugal Obrigacoes do Tesouro OT 2.13% 17/10/2028	5,901,788
6,366,000	Italy Buoni Poliennali Del Tesoro 0.45% 15/02/2029	5,553,635
6,614,000	Bundesrepublik Deutschland Bundesanleihe 1.80% 15/08/2053	5,520,047

Sales

Principal Amount		Proceeds EUR
34,663,000	France Government Bond OAT 0.75% 25/05/2028	31,795,677
26,047,000	Spain Government Bond 2.15% 31/10/2025	25,708,084
22,772,000	France Government Bond OAT Zero Coupon 25/11/2029	19,415,407
18,482,000	Spain Government Bond 1.45% 30/04/2029	17,238,129
17,677,000	Bundesrepublik Deutschland Bundesanleihe 0.50% 15/02/2025	17,201,665
19,709,000	Bundesrepublik Deutschland Bundesanleihe Zero Coupon 15/08/2031	16,610,154
17,357,000	Spain Government Bond 1.45% 31/10/2027	16,529,949
17,541,000	Bundesrepublik Deutschland Bundesanleihe 0.50% 15/02/2028	16,253,140
15,714,000	Italy Buoni Poliennali Del Tesoro 1.50% 01/06/2025	15,408,305
15,332,000	France Government Bond OAT 0.50% 25/05/2025	14,868,687
11,410,000	Bundesrepublik Deutschland Bundesanleihe 1.00% 15/08/2025	11,087,668
13,190,000	Italy Buoni Poliennali Del Tesoro 0.60% 01/08/2031	10,746,460
10,819,000	Italy Buoni Poliennali Del Tesoro 0.85% 15/01/2027	10,162,611
11,282,000	France Government Bond OAT 0.50% 25/05/2029	10,023,831
10,188,000	Italy Buoni Poliennali Del Tesoro 2.20% 01/06/2027	9,885,799
9,583,000	France Government Bond OAT 0.50% 25/05/2026	9,104,361
8,684,000	Italy Buoni Poliennali Del Tesoro 4.50% 01/03/2026	8,923,852
8,658,000	Belgium Government Bond 0.80% 22/06/2025	8,436,637
8,056,000	France Government Bond OAT 2.75% 25/10/2027	8,050,119
7,125,000	Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	7,812,202
8,022,000	France Government Bond OAT Zero Coupon 25/03/2025	7,762,167
6,251,000	Spain Government Bond 5.75% 30/07/2032	7,458,696
6,146,000	France Government Bond OAT 5.50% 25/04/2029	6,947,438
7,049,000	Bundesrepublik Deutschland Bundesanleihe 0.50% 15/02/2026	6,788,892
5,676,000	Austria Government Bond 6.25% 15/07/2027	6,289,235

ANIMA Medium Term Bond**Sales (continued)**

Principal Amount		Proceeds EUR
6,644,000	Bundesrepublik Deutschland Bundesanleihe 0.50% 15/08/2027	6,208,877
4,710,000	Spain Government Bond 1.60% 30/04/2025	4,632,426

ANIMA Bond Dollar

Sales (continued)

Purchases

Principal Amount		Cost EUR
17,187,000	United States Treasury Note/Bond 2.13% 15/05/2025	15,172,005
14,208,000	United States Treasury Note/Bond 3.13% 15/11/2028	12,495,442
14,675,000	United States Treasury Note/Bond 1.13% 15/02/2031	10,941,471
11,667,000	United States Treasury Note/Bond 2.25% 15/11/2025	10,373,648
11,594,000	United States Treasury Note/Bond 3.88% 15/08/2033	10,354,109
11,049,000	United States Treasury Note/Bond 2.88% 31/05/2025	9,850,279
12,824,000	United States Treasury Note/Bond 0.63% 15/08/2030	9,513,122
8,777,000	United States Treasury Note/Bond 1.63% 15/02/2026	7,621,786
8,352,000	United States Treasury Note/Bond 2.63% 31/05/2027	7,269,701
7,928,000	United States Treasury Note/Bond 1.63% 15/05/2026	6,885,211
7,213,000	United States Treasury Note/Bond 2.63% 15/02/2029	6,140,650
7,377,000	United States Treasury Note/Bond 0.50% 31/08/2027	5,991,127
6,738,000	United States Treasury Note/Bond 0.63% 31/03/2027	5,552,966
6,407,000	United States Treasury Note/Bond 1.63% 15/08/2029	5,155,021
5,544,000	United States Treasury Note/Bond 0.25% 31/08/2025	4,828,176
5,509,000	United States Treasury Note/Bond 2.25% 15/08/2027	4,709,488
5,309,000	United States Treasury Note/Bond 1.50% 15/08/2026	4,590,564
5,199,000	United States Treasury Note/Bond 1.25% 31/03/2028	4,267,964
4,919,000	United States Treasury Note/Bond 1.63% 30/09/2026	4,235,927
4,000,000	United States Treasury Note/Bond 4.38% 30/11/2030	3,738,204
4,975,000	United States Treasury Note/Bond 0.63% 15/05/2030	3,679,999
3,954,000	United States Treasury Note/Bond 2.38% 15/05/2029	3,341,576
3,743,000	United States Treasury Note/Bond 1.88% 15/02/2032	2,847,596
3,244,000	United States Treasury Note/Bond 1.75% 31/12/2026	2,765,290
2,918,000	United States Treasury Note/Bond 4.13% 15/08/2053	2,530,535
2,578,000	United States Treasury Note/Bond 4.38% 15/05/2034	2,410,494
3,562,000	United States Treasury Note/Bond 1.13% 15/08/2040	1,981,992

Sales

Principal Amount		Proceeds EUR
22,204,000	United States Treasury Note/Bond 1.63% 15/05/2026	19,190,804
21,072,000	United States Treasury Note/Bond 2.13% 15/05/2025	18,809,856
21,292,000	United States Treasury Note/Bond 0.25% 31/08/2025	18,274,474
16,570,000	United States Treasury Note/Bond 2.88% 31/05/2025	15,004,649
16,624,000	United States Treasury Note/Bond 2.25% 31/12/2024	14,818,615
19,219,000	United States Treasury Note/Bond 0.63% 15/05/2030	14,156,215
14,634,000	United States Treasury Note/Bond 1.25% 31/03/2028	12,022,366
13,355,000	United States Treasury Note/Bond 0.50% 31/08/2027	10,759,433
13,247,000	United States Treasury Note/Bond 1.13% 15/02/2031	10,022,845
10,037,000	United States Treasury Note/Bond 2.38% 15/05/2029	8,394,905
9,302,000	United States Treasury Note/Bond 1.50% 15/08/2026	8,002,977
8,489,000	United States Treasury Note/Bond 2.88% 15/05/2028	7,381,395
7,773,000	United States Treasury Note/Bond 3.88% 15/08/2033	6,897,281
8,215,000	United States Treasury Note/Bond 1.88% 15/02/2032	6,382,230
6,930,000	United States Treasury Note/Bond 2.63% 31/05/2027	6,034,694
7,192,000	United States Treasury Note/Bond 0.63% 31/03/2027	5,950,290
6,320,000	United States Treasury Note/Bond 3.50% 15/02/2033	5,493,911
6,323,000	United States Treasury Note/Bond 1.63% 15/05/2031	4,907,222
5,233,000	United States Treasury Note/Bond 3.13% 15/11/2028	4,601,159
5,084,000	United States Treasury Note/Bond 1.63% 30/09/2026	4,368,926
4,755,000	United States Treasury Note/Bond 4.00% 28/02/2030	4,311,550
4,908,000	United States Treasury Note/Bond 2.25% 15/08/2027	4,242,426
4,492,000	United States Treasury Note/Bond 2.63% 15/02/2029	3,870,155
3,628,000	United States Treasury Note/Bond 4.13% 15/08/2053	3,110,436
3,882,000	United States Treasury Note/Bond 0.63% 15/08/2030	2,905,032
3,522,000	United States Treasury Note/Bond 3.75% 15/08/2041	2,894,417

ANIMA Bond Flex

Sales (continued)

Purchases

Principal Amount		Cost EUR
9,000,000	United States Treasury Note/Bond 4.25% 31/12/2025	8,341,787
8,000,000	Bundesschatzanweisungen 2.50% 19/03/2026	7,973,280
8,000,000	United States Treasury Note/Bond 4.25% 31/01/2026	7,423,916
8,000,000	United States Treasury Note/Bond 0.75% 30/04/2026	6,881,322
6,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 13/12/2024	5,814,080
5,000,000	Italy Buoni Poliennali Del Tesoro 1.50% 01/06/2025	4,885,650
5,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/03/2025	4,832,081
4,000,000	Italy Buoni Poliennali Del Tesoro 3.20% 28/01/2026	3,982,520
1,000,000	United States Treasury Note/Bond 1.88% 31/08/2024	894,246

Sales

Principal Amount		Proceeds EUR
8,000,000	United States Treasury Note/Bond 0.25% 15/05/2024	7,354,398
6,000,000	Italy Buoni Poliennali Del Tesoro Zero Coupon 15/08/2024	5,894,570

ANIMA Global Bond

Sales (continued)

Purchases

Principal Amount		Cost EUR
1,042,000	United States Treasury Note/Bond 0.63% 31/03/2027	865,510
97,550,000	Japan Government Ten Year Bond 0.30% 20/12/2025	598,403
609,000	United States Treasury Note/Bond 3.88% 15/08/2033	547,611
660,000	United States Treasury Note/Bond 2.75% 15/08/2032	541,620
555,000	United States Treasury Note/Bond 2.25% 15/02/2027	484,193
558,000	United States Treasury Note/Bond 2.38% 31/03/2029	470,964
517,000	United States Treasury Note/Bond 1.25% 30/11/2026	440,180
451,000	United States Treasury Note/Bond 0.25% 31/08/2025	391,390
481,000	United States Treasury Note/Bond 0.50% 30/06/2027	390,849
353,000	United States Treasury Note/Bond 2.88% 15/08/2028	311,973
301,000	United States Treasury Note/Bond 1.63% 30/09/2026	262,180
314,000	United States Treasury Note/Bond 1.13% 15/02/2031	234,564
206,000	United Kingdom Gilt 2.00% 07/09/2025	232,596
33,250,000	Japan Government Twenty Year Bond 2.00% 20/06/2030	223,332
237,000	United States Treasury Note/Bond 4.00% 31/10/2029	217,014
31,750,000	Japan Government Twenty Year Bond 1.60% 20/12/2033	211,791
236,000	Italy Buoni Poliennali Del Tesoro 1.35% 01/04/2030	209,460
193,000	United States Treasury Note/Bond 6.13% 15/08/2029	193,295
192,000	United States Treasury Note/Bond 5.25% 15/02/2029	184,977
158,000	United Kingdom Gilt 3.75% 07/03/2027	183,246
189,000	France Government Bond OAT 2.00% 25/11/2032	174,338
172,000	France Government Bond OAT 0.75% 25/05/2028	158,780
123,000	United Kingdom Gilt 6.00% 07/12/2028	156,617
151,000	Bundesrepublik Deutschland Bundesanleihe 0.50% 15/02/2026	144,708
118,000	Bundesrepublik Deutschland Bundesanleihe 5.50% 04/01/2031	140,982
139,000	France Government Bond OAT 0.50% 25/05/2026	131,935
153,000	United States Treasury Note/Bond 3.50% 15/02/2039	126,094
158,000	United States Treasury Note/Bond 3.00% 15/02/2047	111,185
114,000	United States Treasury Note/Bond 5.25% 15/11/2028	110,979
101,000	Italy Buoni Poliennali Del Tesoro 6.50% 01/11/2027	110,879

Sales

Principal Amount		Proceeds EUR
2,592,000	United States Treasury Note/Bond 0.25% 31/08/2025	2,248,512
1,294,000	United States Treasury Note/Bond 2.88% 30/11/2025	1,162,691
1,171,000	United States Treasury Note/Bond 2.75% 15/08/2032	964,940
993,000	United States Treasury Note/Bond 0.50% 30/06/2027	806,586
610,000	United Kingdom Gilt 2.00% 07/09/2025	694,256
684,000	United States Treasury Note/Bond 2.25% 15/11/2025	614,454
88,100,000	Japan Government Twenty Year Bond 2.10% 20/03/2025	549,585
554,000	United States Treasury Note/Bond 1.13% 15/02/2031	420,338
410,000	France Government Bond OAT 0.50% 25/05/2025	396,877
64,850,000	Japan Government Ten Year Bond 0.10% 20/06/2027	395,671
443,000	United States Treasury Note/Bond 0.63% 31/03/2027	369,713
53,300,000	Japan Government Twenty Year Bond 1.80% 20/09/2031	359,219
367,000	United States Treasury Note/Bond 5.25% 15/02/2029	354,345
316,000	United States Treasury Note/Bond 6.13% 15/08/2029	315,750
43,900,000	Japan Government Ten Year Bond 0.30% 20/12/2025	274,477
304,000	United States Treasury Note/Bond 2.25% 15/02/2027	265,940
263,000	France Government Bond OAT 2.75% 25/10/2027	262,733
251,000	United States Treasury Note/Bond 4.00% 31/10/2029	232,211
247,000	United States Treasury Note/Bond 2.75% 15/02/2028	216,518
241,000	United States Treasury Note/Bond 2.25% 15/08/2027	210,187
219,000	Bundesrepublik Deutschland Bundesanleihe 0.50% 15/02/2026	209,619
292,000	United States Treasury Note/Bond 2.75% 15/08/2042	209,105
222,000	United States Treasury Note/Bond 4.00% 28/02/2030	201,762

ANIMA Short Term Corporate Bond

Sales (continued)

Purchases

Principal Amount		Cost EUR
6,800,000	Italy Buoni Poliennali Del Tesoro 1.75% 01/07/2024	6,740,245
5,500,000	Unipol Gruppo SpA 3.00% 18/03/2025	5,450,920
3,500,000	Italy Buoni Poliennali Del Tesoro Zero Coupon 15/08/2024	3,434,515
2,500,000	Intesa Sanpaolo SpA 4.52% 16/04/2027	2,500,000
2,000,000	Repsol International Finance BV FRN 25/03/2075	1,995,200
2,000,000	UBS Group AG FRN 21/03/2025	1,988,360
2,000,000	Banco de Sabadell SA FRN 24/03/2026	1,982,200
2,000,000	UBS Group AG 3.25% 02/04/2026	1,981,800
2,000,000	Deutsche Bank AG 1.00% 19/11/2025	1,977,260
2,000,000	Credit Agricole SA 1.38% 13/03/2025	1,968,540
1,959,000	Aviva Plc 3.88% 03/07/2044	1,957,805
2,000,000	Banco BPM SpA 1.63% 18/02/2025	1,944,200
2,000,000	BNP Paribas SA 0.50% 04/06/2026	1,938,440
2,000,000	Iccrea Banca SpA 2.13% 17/01/2027	1,932,200
2,000,000	UBS Group AG 0.25% 29/01/2026	1,930,200
2,000,000	UBS Group AG 1.00% 24/06/2027	1,891,300
2,000,000	UBS Group AG 0.25% 03/11/2026	1,877,080
1,500,000	Autostrade per l'Italia SpA 4.38% 16/09/2025	1,513,650
1,500,000	Shell International Finance BV 1.13% 07/04/2024	1,495,575
1,500,000	Banca IFIS SpA 1.75% 25/06/2024	1,492,500
1,500,000	Bank of Ireland Group Plc 2.38% 14/10/2029	1,488,375
1,400,000	Assicurazioni Generali SpA FRN 30/11/2049	1,402,840
1,400,000	Snam SpA Zero Coupon 12/05/2024	1,389,052
1,000,000	Banca IFIS SpA 6.13% 19/01/2027	1,031,260
1,000,000	Banca Popolare di Sondrio SpA FRN 30/07/2029	1,002,300
1,000,000	Morgan Stanley 4.59% 19/03/2027	1,000,000
1,000,000	Intesa Sanpaolo SpA 4.38% 12/07/2029	999,750
1,000,000	Electricite de France SA FRN 31/12/2099	999,550
1,000,000	Kering 2.75% 08/04/2024	999,060
1,000,000	Solvay SA 4.25% 03/10/2031	997,890
1,000,000	Novo Banco SA 4.25% 08/03/2028	997,820
1,000,000	Schaeffler AG 4.50% 14/08/2026	997,270
1,000,000	OMV AG FRN 31/12/2040	996,990
1,000,000	Achmea BV FRN 31/12/2040	994,550
1,000,000	Danske Bank A/S FRN 21/06/2029	994,190
1,000,000	Infineon Technologies AG FRN 31/12/2099	986,700
1,000,000	UniCredit SpA 1.20% 20/01/2026	986,200
1,000,000	Ford Motor Credit Co LLC 1.36% 07/02/2025	984,220
1,000,000	CaixaBank SA 1.63% 13/04/2026	983,070
1,000,000	Bayer AG 0.05% 12/01/2025	980,270
1,000,000	Ford Motor Credit Co LLC 2.33% 25/11/2025	978,300
1,000,000	UBS Group AG FRN 13/10/2026	977,900
1,000,000	Erste Group Bank AG FRN 31/12/2040	974,890
1,000,000	Intesa Sanpaolo SpA 0.63% 24/02/2026	954,200
1,000,000	Banca Popolare di Sondrio SpA FRN 13/07/2027	948,000

Sales

Principal Amount		Proceeds EUR
1,000,000	Achmea BV FRN 31/12/2040	995,000
600,000	Rossini SARL 6.75% 30/10/2025	601,800

ANIMA Europe Equity

Sales (continued)

Purchases

Principal Amount		Cost EUR
175,766	Stellantis NV	3,688,799
4,619	ASML Holding NV	3,357,331
54,877	Anheuser-Busch InBev SA	3,111,251
162,768	GSK Plc	2,947,366
29,020	Bayerische Motoren Werke AG	2,934,730
26,834	London Stock Exchange Group Plc	2,884,394
21,442	Cie Financiere Richemont SA	2,751,961
129,354	Sandvik AB	2,622,790
14,148	EssilorLuxottica SA	2,593,420
76,849	Diageo Plc	2,575,317
5,520	Zurich Insurance Group AG	2,566,303
173,755	Repsol SA	2,521,676
16,147	Thales SA	2,342,643
677,170	TESCO Plc	2,328,403
22,409	Sodexo SA	2,049,302
1,432	Adyen NV	1,953,737
175,459	Nordea Bank ABP	1,928,973
14,665	Carlsberg A/S	1,865,138
95,269	SSE Plc	1,852,509
19,235	Legrand SA	1,836,167
75,321	Anglo American Plc	1,751,250
151,059	Iberdrola SA	1,726,317
20,464	Kingspan Group Plc	1,719,613
115,451	Atlas Copco AB	1,705,370
11,890	BE Semiconductor Industries NV	1,688,221
30,553	Galderma Group AG	1,662,174
7,849	Capgemini SE	1,623,482

Sales

Principal Amount		Proceeds EUR
21,517	Roche Holding AG	5,344,163
31,696	AstraZeneca Plc	4,270,229
5,673	LVMH Moet Hennessy Louis Vuitton SE	3,988,780
66,220	Anheuser-Busch InBev SA	3,817,254
130,050	Shell Plc	3,807,969
144,510	Compass Group Plc	3,716,848
35,969	Nestle SA	3,673,692
37,940	Novartis AG	3,667,621
4,688	ASML Holding NV	3,656,174
645,490	Glencore Plc	3,365,567
20,579	SAP SE	3,361,182
19,074	Merck KGaA	2,938,830
103,525	UBS Group AG	2,856,937
24,361	Volkswagen AG	2,824,640
176,166	Carrefour SA	2,777,042
23,720	Novo Nordisk A/S	2,670,896
119,398	Deutsche Telekom AG	2,668,004
15,355	Siemens AG	2,607,620
6,528	Linde Plc	2,566,791
28,095	Sanofi SA	2,541,903
110,382	Anglo American Plc	2,501,682
374,819	Enel SpA	2,476,918
96,871	ArcelorMittal SA	2,448,294
677,170	TESCO Plc	2,437,452
59,285	Daimler Truck Holding AG	2,434,035

ANIMA U.S. Equity

Sales (continued)

Purchases

Principal Amount		Cost EUR
21,930	Microsoft Corp	8,226,780
49,200	Johnson & Johnson	7,240,411
26,000	Visa Inc	6,562,559
24,890	Chubb Ltd	6,116,409
8,660	NVIDIA Corp	5,524,163
4,685	Broadcom Inc	5,315,354
6,800	Cintas Corp	4,384,253
42,500	Church & Dwight Co Inc	4,128,154
4,100	Costco Wholesale Corp	3,084,803
66,000	Wells Fargo & Co	3,079,246
20,000	General Electric Co	2,835,313
9,269	Williams-Sonoma Inc	2,720,850
4,995	Meta Platforms Inc	2,300,225
5,750	Goldman Sachs Group Inc	2,070,220
2,200	Lam Research Corp	1,940,654
17,000	Micron Technology Inc	1,772,501
13,000	QUALCOMM Inc	1,765,962
33,400	NextEra Energy Inc	1,761,515
11,370	Chevron Corp	1,694,165
21,064	Morgan Stanley	1,674,097
9,735	Amazon.com Inc	1,614,534
13,750	Exxon Mobil Corp	1,555,467
13,150	Merck & Co Inc	1,551,997
4,000	Moody's Corp	1,465,826
49,450	Conagra Brands Inc	1,430,755
23,100	Charles Schwab Corp	1,424,614
11,400	Blackstone Inc	1,325,003
5,000	Arista Networks Inc	1,305,581
20,000	Iron Mountain Inc	1,240,164
8,300	Alphabet Inc	1,231,298

Sales

Principal Amount		Proceeds EUR
75,664	Berkshire Hathaway Inc	26,704,440
124,537	Apple Inc	20,927,887
29,645	NVIDIA Corp	10,251,235
305,810	HP Inc	8,215,821
14,649	Microsoft Corp	5,782,944
10,175	Adobe Inc	5,205,714
29,044	Amazon.com Inc	4,887,027
10,567	Meta Platforms Inc	4,805,260
16,682	Accenture Plc	4,719,731
9,625	UnitedHealth Group Inc	4,298,187
5,983	Eli Lilly & Co	4,289,099
22,984	Applied Materials Inc	4,223,962
17,691	Automatic Data Processing Inc	3,796,554
64,440	Occidental Petroleum Corp	3,499,101
22,256	Alphabet Inc	3,435,307
30,021	Oracle Corp	3,137,361
17,574	Texas Instruments Inc	3,093,014
84,452	Bank of America Corp	2,978,374
66,000	Wells Fargo & Co	2,938,278
16,610	QUALCOMM Inc	2,606,546
36,108	Iron Mountain Inc	2,535,016

ANIMA Asia/Pacific Equity

Sales (continued)

Purchases

Principal Amount		Cost EUR
4,600	Disco Corp	1,357,417
50,300	Kajima Corp	871,150
45,100	Toyota Motor Corp	865,872
3,500	Tokyo Electron Ltd	683,368
40,300	Marubeni Corp	637,545
22,400	Oriental Land Co Ltd	631,528
67,900	Mitsubishi Heavy Industries Ltd	610,935
1,100	SMC Corp	586,996
63,200	Mitsubishi UFJ Financial Group Inc	586,527
31,000	Mitsubishi Corp	562,107
51,800	Mitsui Fudosan Co Ltd	527,695
6,200	Hitachi Ltd	518,337
18,500	BHP Group Ltd	504,654
33,700	MatsukiyoCocokara & Co	498,396
40,200	Kyocera Corp	457,967
30,300	Denso Corp	448,570
13,000	Advantest Corp	434,743
22,900	Murata Manufacturing Co Ltd	426,433
35,600	SoftBank Corp	421,192
10,800	MS&AD Insurance Group Holdings Inc	413,781
20,000	Sompo Holdings Inc	405,761
9,400	Keisei Electric Railway Co Ltd	398,429
9,700	Mitsui & Co Ltd	396,926
7,200	SoftBank Group Corp	392,329
6,500	Sumitomo Mitsui Financial Group Inc	375,689
3,900	Sony Group Corp	347,829
18,300	Mizuho Financial Group Inc	308,030
5,900	Nintendo Co Ltd	292,001
35,000	Panasonic Holdings Corp	280,438
10,800	Canon Inc	274,956
5,800	Ibiden Co Ltd	267,600

Sales

Principal Amount		Proceeds EUR
92,944	iShares Core MSCI Japan IMI UCITS ETF	4,518,008
3,600	Keyence Corp	1,534,061
1,450,000	United States Treasury Note/Bond	1,333,769
75,100	Kajima Corp	1,245,081
39,300	Oriental Land Co Ltd	1,192,061
48,400	Dai-ichi Life Holdings Inc	952,118
2,700	Disco Corp	865,951
35,600	Central Japan Railway Co	830,976
7,400	Hitachi Ltd	710,173
33,100	Toyota Motor Corp	703,384
40,800	Marubeni Corp	673,508
34,200	MS&AD Insurance Group Holdings Inc	560,404
11,500	Ibiden Co Ltd	528,066
14,900	Advantest Corp	525,341
127,400	ENEOS Holdings Inc	514,960
12,600	Mitsui & Co Ltd	490,190
4,200	Nitori Holdings Co Ltd	476,604
25,500	Stanley Electric Co Ltd	438,114
44,800	Mitsubishi UFJ Financial Group Inc	418,153
29,000	MatsukiyoCocokara & Co	405,694
1,800	Tokyo Electron Ltd	395,809
27,900	Denso Corp	387,185
7,400	Fuji Electric Co Ltd	383,062

ANIMA Asia/Pacific Equity**Sales (continued)**

Principal Amount		Proceeds EUR
18,900	Systemex Corp	373,212
11,200	Keisei Electric Railway Co Ltd	366,225
4,700	Sony Group Corp	356,877
33,100	Astellas Pharma Inc	353,743
347,443	SoftBank Corp	347,443

ANIMA Global Equity Value

Sales (continued)

Purchases

Principal Amount		Cost EUR
400,000	German Treasury Bill Zero Coupon 15/05/2024	395,576
16,600	Stellantis NV	381,941
454	ServiceNow Inc	322,869
1,034	Accenture Plc	319,441
300,000	German Treasury Bill Zero Coupon 18/09/2024	294,537
300,000	France Treasury Bill BTF Zero Coupon 18/09/2024	294,374
5,500	Samsung Electronics Co Ltd	280,443
22,700	Kyocera Corp	273,247
42,466	Under Armour Inc	269,345
1,115	Constellation Brands Inc	262,668
16,000	Renesas Electronics Corp	241,502
4,006	Danone SA	238,036
2,620	Skyworks Solutions Inc	233,913
489	Adobe Inc	229,718
1,330	Apple Inc	227,137
927	Rockwell Automation Inc	225,792
6,066	Diageo Plc	211,680
7,520	Weyerhaeuser Co	211,403
1,403	Advanced Micro Devices Inc	209,095
6,800	Square Enix Holdings Co Ltd	204,551
1,643	AstraZeneca Plc	204,111
1,970	Bayerische Motoren Werke AG	199,724
5,200	Mitsui & Co Ltd	198,323
6,900	HP Inc	195,812
16,400	Fujitsu General Ltd	194,191
1,590	PPG Industries Inc	192,038
59,926	Koninklijke KPN NV	188,779
561	Home Depot Inc	188,542
2,975	Marvell Technology Inc	186,857
1,947	Qorvo Inc	182,412
722	McDonald's Corp	177,277
2,622	McCormick & Co Inc	175,303

Sales

Principal Amount		Proceeds EUR
4,796	Micron Technology Inc	513,973
1,009	Meta Platforms Inc	413,583
2,539	QUALCOMM Inc	395,525
3,075	Oracle Corp	357,408
6,072	Anheuser-Busch InBev SA	356,632
253	Broadcom Inc	324,409
2,060	AstraZeneca Plc	281,635
3,109	Sanofi SA	281,060
2,285	Volkswagen AG	271,951
7,604	HP Inc	259,177
1,115	Constellation Brands Inc	258,618
2,700	Hitachi Ltd	253,284
4,900	Sumitomo Mitsui Financial Group Inc	252,035
5,550	Daimler Truck Holding AG	249,866
13,900	NET One Systems Co Ltd	232,437
6,300	Kao Corp	230,485
14,813	Carrefour SA	229,645
581	Berkshire Hathaway Inc	221,521
12,900	Mitsubishi Corp	220,031
11,200	Dai-ichi Life Holdings Inc	218,872

ANIMA Emerging Markets Equity

Sales (continued)

Purchases

Principal Amount		Cost EUR
328,000	Lenovo Group Ltd	377,602
10,760	Prosus NV	305,141
47,478	Power Finance Corp Ltd	263,783
40,178	Bharat Petroleum Corp Ltd	252,123
14,701	Infosys Ltd	242,616
12,000	Taiwan Semiconductor Manufacturing Co Ltd	234,864
12,688	HDFC Bank Ltd	214,858
6,355	Reliance Industries Ltd	207,255
13,382	HCL Technologies Ltd	205,148
2,000	Alchip Technologies Ltd	201,255
278,000	PetroChina Co Ltd	190,195
28,003	Dabur India Ltd	175,134
54,896	Vedanta Ltd	169,818
39,500	Ping An Insurance Group Co of China Ltd	167,388
47,700	Gerdau SA	162,677
4,600	Tencent Holdings Ltd	153,497
2,886	Samsung Electronics Co Ltd	149,323
18,807	Harmony Gold Mining Co Ltd	149,261
66,200	Xiaomi Corp	149,219
7,900	NetEase Inc	143,372
6,000	AURAS Technology Co Ltd	143,058

Sales

Principal Amount		Proceeds EUR
59,000	Taiwan Semiconductor Manufacturing Co Ltd	1,364,411
82,700	iShares MSCI Saudi Arabia Capped UCITS ETF	507,505
430,000	PetroChina Co Ltd	307,363
8,317	Reliance Industries Ltd	259,902
54,000	Evergreen Marine Corp Taiwan Ltd	255,505
4,963	Samsung Electronics Co Ltd	254,805
246,000	Lenovo Group Ltd	241,747
7,294	Asian Paints Ltd	236,528
110,858	Bharat Electronics Ltd	226,781
236,766	NHPC Ltd	225,037
13,514	HDFC Bank Ltd	224,922
1,432	Naspers Ltd	219,684
44,885	Vedanta Ltd	216,353
110,813	GAIL India Ltd	214,860
5,700	Tencent Holdings Ltd	214,455
5,550	Yum China Holdings Inc	193,354
11,967	Petroleo Brasileiro SA ADR	181,931
4,009	Tata Consultancy Services Ltd	175,657
7,451	ICICI Bank Ltd ADR	170,447
83,000	Zomato Ltd	163,122

ANIMA Global Selection

Sales (continued)

Purchases

Principal Amount		Cost EUR
2,770	Apple Inc	485,297
1,400	NVIDIA Corp	438,451
538	Eli Lilly & Co	325,063
1,050	Stryker Corp	323,309
2,000	AbbVie Inc	304,180
3,300	Sanofi SA	296,214
2,760	Novo Nordisk A/S	290,926
1,780	Zoetis Inc	288,050
2,000	Alphabet Inc	287,513
700	Microsoft Corp	256,595
1,100	Tokyo Electron Ltd	232,446
450	UnitedHealth Group Inc	215,758
2,200	Novartis AG	214,563
1,900	Merck & Co Inc	214,426
400	Thermo Fisher Scientific Inc	214,067
850	Danaher Corp	202,651
3,800	Apellis Pharmaceuticals Inc	190,897
3,100	Boston Scientific Corp	190,702
7,100	Pfizer Inc	184,133
500	Intuitive Surgical Inc	176,857
1,200	Johnson & Johnson	176,463
4,600	Advantest Corp	169,346

Sales

Principal Amount		Proceeds EUR
3,334	Apple Inc	570,703
724	NVIDIA Corp	504,194
2,104	Alphabet Inc	321,668
3,321	Sanofi SA	302,114
754	Microsoft Corp	280,511
1,850	Johnson & Johnson	275,230
1,200	Tokyo Electron Ltd	255,116
810	Stryker Corp	247,555
506	UnitedHealth Group Inc	226,752
454	Thermo Fisher Scientific Inc	224,083
1,834	Merck & Co Inc	215,143
1,270	AbbVie Inc	195,907
2,486	Alcon Inc	185,665
467	Meta Platforms Inc	185,498
7,100	Pfizer Inc	179,378
1,491	Novo Nordisk A/S	164,703
1,478	Zimmer Biomet Holdings Inc	164,337
1,450	Dexcom Inc	163,124
1,734	Novartis AG	161,856
2,543	Boston Scientific Corp	160,391

ANIMA Euro Equity

Sales (continued)

Purchases

Principal Amount		Cost EUR
21,500	Deutsche Post AG	839,196
4,700	Siemens AG	802,824
19,500	STMicroelectronics NV	765,071
20,000	Infineon Technologies AG	688,736
32,000	Stellantis NV	684,742
32,000	Assicurazioni Generali SpA	652,589
5,300	Volkswagen AG	634,084
19,500	AXA SA	583,663
96,000	Enel SpA	574,729
6,000	Heidelberg Materials AG	561,634
8,500	TotalEnergies SE	544,228
14,000	NN Group NV	520,430
6,722	Cie de Saint-Gobain SA	494,433
4,500	Nestle SA	438,085
111,000	Telefonica SA	438,008
133,000	Intesa Sanpaolo SpA	398,542
5,000	Henkel AG & Co KGaA	398,257
280	Adyen NV	398,239
180	Hermes International SCA	390,919
20,000	Endesa SA	387,116
4,200	Heineken NV	382,718
17,500	Deutsche Telekom AG	381,868
10,000	UniCredit SpA	338,816
5,000	Mercedes-Benz Group AG	335,447
800	L'Oreal SA	331,297
3,200	Vinci SA	325,863
14,000	Zalando SE	320,395
400	LVMH Moet Hennessy Louis Vuitton SE	316,979
10,500	Veolia Environnement SA	310,408
2,200	Wolters Kluwer NV	306,502
1,800	Air Liquide SA	294,079
400	ASML Holding NV	291,063
3,100	Remy Cointreau SA	287,908
22,000	Subsea 7 SA	287,539
22,000	Smith & Nephew Plc	287,351
70,000	Banco Santander SA	286,826
3,000	Publicis Groupe SA	284,799
9,000	RWE AG	283,211
37,000	Terna Rete Elettrica Nazionale SpA	280,061
6,000	BASF SE	279,745
20,000	Vallourec SA	277,159
50,000	Unipol Gruppo SpA	277,152
3,000	Syensqo SA	265,153
1,500	adidas AG	264,435
125,000	Barclays Plc	257,363
4,200	Rio Tinto Plc	252,012
20,000	E.ON SE	247,229
40,000	BP Plc	246,609
22,000	Orange SA	242,903
12,500	Evonik Industries AG	242,016

Sales

Principal Amount		Proceeds EUR
3,137	LVMH Moet Hennessy Louis Vuitton SE	2,382,561
2,625	ASML Holding NV	2,336,669
9,582	Siemens AG	1,651,582
27,032	Anheuser-Busch InBev SA	1,562,936

Sales (continued)

Principal Amount		Proceeds EUR
13,362	Nestle SA	1,371,251
7,659	SAP SE	1,319,883
20,225	TotalEnergies SE	1,260,081
19,159	BNP Paribas SA	1,168,923
4,349	Allianz SE	1,103,977
11,509	Sanofi SA	1,018,703
5,451	Deutsche Boerse AG	1,014,781
233,109	Banco Santander SA	970,040
5,212	Air Liquide SA	946,006
15,585	Danone SA	943,130
27,010	RWE AG	912,564
18,629	BASF SE	894,386
4,396	EssilorLuxottica SA	820,551
3,769	Schneider Electric SE	795,549
10,289	Henkel AG & Co KGaA	762,046
50,581	Engie SA	754,971
105,815	Enel SpA	681,709
20,639	AXA SA	676,798
5,635	Vinci SA	655,081
1,470	L'Oreal SA	654,594
18,974	Infineon Technologies AG	633,199
45,484	ING Groep NV	610,310
14,000	Kone Oyj	606,866
11,582	Siemens Healthineers AG	602,547
19,532	Prosus NV	593,457
26,154	Deutsche Telekom AG	581,694
14,000	NN Group NV	580,903
1,325	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	567,983

ANIMA Variable Rate Bond**Sales (continued)****Purchases**

Principal Amount		Cost EUR
2,500,000	Italy Certificati di Credito Del Tesoro FRN 15/10/2031	2,503,750

Sales

Principal Amount		Proceeds EUR
800,000	Italy Certificati di Credito Del Tesoro FRN 15/02/2024	800,024

ANIMA Hybrid Bond

Sales (continued)

Purchases

Principal Amount		Cost EUR
3,000,000	TotalEnergies SE FRN 31/12/2099	2,982,000
2,000,000	Vodafone Group Plc FRN 03/10/2078	2,303,669
1,500,000	Centrica Plc FRN 21/05/2055	1,744,436
1,627,000	Vodafone Group Plc FRN 03/10/2078	1,495,866
1,000,000	SSE Plc FRN 31/12/2099	1,113,733
1,000,000	OMV AG FRN 29/12/2049	1,036,220
1,000,000	Enel SpA FRN 24/05/2080	988,250
1,000,000	Orsted A/S FRN 31/12/2099	981,430
1,000,000	Merck KGaA FRN 25/06/2079	979,850
1,000,000	NGG Finance Plc FRN 05/12/2079	979,500
1,000,000	TotalEnergies SE FRN 29/12/2049	977,200
1,000,000	Bundesobligation Zero Coupon 11/04/2025	967,540
1,000,000	BP Capital Markets Plc FRN 31/12/2099	966,250
1,000,000	BP Capital Markets Plc FRN 31/12/2099	905,316
900,000	Repsol International Finance BV FRN 25/03/2075	895,590
700,000	Centrica Plc FRN 04/10/2075	812,703
1,200,000	Aroundtown SA FRN 31/12/2099	512,655
500,000	Bayer AG FRN 25/09/2083	495,500
500,000	Bayer AG FRN 01/07/2074	494,350
500,000	Eni SpA FRN 31/12/2099	482,550
500,000	Enel SpA FRN 12/31/2099	464,500
500,000	Bayer AG FRN 12/11/2079	452,150
750,000	AT Securities BV FRN 31/12/2099	405,887
400,000	Electricite de France SA FRN 31/12/2099	351,000
500,000	CPI Property Group SA FRN 31/12/2099	292,000
400,000	Aroundtown SA FRN 31/12/2099	262,500

Sales

Principal Amount		Proceeds EUR
3,000,000	TotalEnergies SE FRN 31/12/2099	2,983,800
2,000,000	Electricite de France SA FRN 31/12/2099	1,981,200
2,000,000	Deutsche Bahn Finance GmbH FRN 31/12/2099	1,926,200
1,300,000	TotalEnergies SE FRN 31/12/2099	1,173,505
1,000,000	Alliander NV FRN 31/12/2099	963,700
1,000,000	Poste Italiane SpA FRN 31/12/2099	850,450
800,000	Electricite de France SA FRN 31/12/2099	702,620
700,000	Naturgy Finance BV FRN 29/12/2049	699,580
600,000	Bayer AG FRN 12/11/2079	543,120
600,000	Wintershall Dea Finance 2 BV FRN 31/12/2099	519,000
500,000	La Poste SA FRN 31/12/2099	483,425
600,000	Orsted A/S FRN 31/12/2099	477,960
500,000	Unibail-Rodamco-Westfield SE FRN 31/12/2099	476,175
500,000	Orsted A/S FRN 31/12/2099	418,515
800,000	Aroundtown SA FRN 31/12/2099	392,000
400,000	JT International Financial Services BV FRN 07/10/2083	375,480
400,000	Volkswagen International Finance NV FRN 31/12/2099	368,320
300,000	EDP - Energias de Portugal SA FRN 20/07/2080	289,275
300,000	Telia Co AB FRN 11/05/2081	282,000
300,000	Castellum AB FRN 31/12/2099	261,333
400,000	Heimstaden Bostad AB FRN 31/12/2099	230,700
400,000	Aroundtown Sa FRN 31/12/2040	204,000
200,000	Repsol International Finance BV FRN 31/12/2099	195,160
200,000	AT&T Inc FRN 31/12/2099	194,250

ANIMA Euro Government Bond

Sales (continued)

Purchases

Principal Amount		Cost EUR
9,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 29/11/2024	8,858,526
8,600,000	Spain Government Bond 3.25% 30/04/2034	8,509,052
6,400,000	Italy Buoni Poliennali Del Tesoro 3.50% 15/02/2031	6,429,060
6,030,000	Italy Buoni Poliennali Del Tesoro 3.85% 01/07/2034	6,003,630
6,000,000	France Republic Government Bond OAT 2.50% 24/09/2027	5,951,300
6,000,000	France Government Bond OAT 2.50% 24/09/2026	5,950,440
6,000,000	Hellenic Republic Treasury Bill Zero Coupon 07/05/2024	5,939,369
6,000,000	France Treasury Bill BTF Zero Coupon 18/12/2024	5,899,632
5,000,000	Spain Government Bond 5.90% 30/07/2026	5,328,500
5,200,000	Italy Buoni Poliennali Del Tesoro 3.20% 28/01/2026	5,182,840
5,000,000	France Treasury Bill BTF Zero Coupon 14/08/2024	4,955,944
5,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/02/2025	4,827,154
4,640,000	Italy Buoni Poliennali Del Tesoro 1.50% 15/05/2029	4,721,140
5,100,000	Republic of Austria Government Bond Zero Coupon 20/10/2028	4,513,839
4,200,000	Italy Buoni Poliennali Del Tesoro 3.45% 15/07/2031	4,189,080
3,000,000	France Government Bond OAT 1.85% 25/07/2027	4,128,199
4,000,000	Italy Buoni Poliennali Del Tesoro 2.95% 15/02/2027	3,979,600
3,800,000	Spain Government Bond 1.95% 30/07/2030	3,585,072
3,500,000	France Government Bond OAT 2.50% 25/05/2030	3,471,265
3,500,000	France Treasury Bill BTF Zero Coupon 16/10/2024	3,442,163
3,400,000	European Stability Mechanism Treasury Bill Zero Coupon 18/07/2024	3,338,812
3,400,000	Spain Government Bond 1.45% 30/04/2029	3,196,544
2,950,000	Italy Buoni Poliennali Del Tesoro 4.50% 01/10/2053	3,077,648
3,500,000	Spain Government Bond 0.10% 30/04/2031	2,862,615
3,000,000	Ireland Government Bond 0.20% 18/10/2030	2,567,310
2,350,000	Italy Buoni Poliennali Del Tesoro 4.20% 01/03/2034	2,422,239
2,000,000	Italy Buoni Poliennali Del Tesoro 4.10% 01/02/2029	2,080,040
2,200,000	Belgium Government Bond 0.80% 22/06/2028	2,042,634
2,000,000	Italy Buoni Poliennali Del Tesoro 1.85% 15/05/2024	1,987,480
2,000,000	Kingdom of Belgium Government Bond 2.70% 22/10/2029	1,982,040
2,300,000	France Government Bond OAT 1.25% 25/05/2034	1,942,015
2,000,000	France Government Bond OAT 0.50% 25/05/2029	1,786,520
1,800,000	Kingdom of Belgium Government Bond 2.85% 22/10/2034	1,779,581
2,000,000	Netherlands Government Bond Zero Coupon 15/01/2029	1,765,000
1,600,000	France Government Bond OAT 3.50% 25/11/2033	1,709,120

Sales

Principal Amount		Proceeds EUR
11,500,000	France Treasury Bill BTF Zero Coupon 04/04/2024	11,449,943
9,000,000	Italy Buoni Poliennali Del Tesoro 4.10% 01/02/2029	9,344,998
8,400,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 28/03/2024	8,345,330
7,000,000	Spain Government Bond 1.60% 30/04/2025	6,875,960
6,000,000	Spain Government Bond 3.25% 30/04/2034	6,003,435
5,000,000	Spain Government Bond 5.90% 30/07/2026	5,276,000
4,960,000	Italy Buoni Poliennali Del Tesoro 3.50% 15/02/2031	4,973,232
5,000,000	France Treasury Bill BTF Zero Coupon 14/08/2024	4,961,483
3,900,000	France Treasury Bill BTF Zero Coupon 14/02/2024	3,893,857
4,000,000	Austria Government Bond 1.20% 20/10/2025	3,886,360
3,900,000	Austria Government Bond 0.75% 20/02/2028	3,630,579
4,000,000	Spain Government Bond 1.25% 31/10/2030	3,591,900
3,300,000	France Treasury Bill BTF Zero Coupon 16/10/2024	3,254,243
2,900,000	Italy Buoni Poliennali Del Tesoro 4.20% 01/03/2034	3,005,527
3,200,000	Spain Government Bond 1.45% 30/04/2029	2,985,032
3,000,000	European Stability Mechanism Treasury Bill Zero Coupon 18/07/2024	2,967,070
3,100,000	Spain Government Bond 0.80% 30/07/2027	2,902,220
3,200,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2029	2,886,468
3,000,000	Spain Government Bond 1.40% 30/07/2028	2,823,270

ANIMA Euro Government Bond

Sales (continued)

Principal Amount		Proceeds EUR
3,500,000	France Government Bond OAT 1.25% 25/05/2038	2,762,335
2,650,000	Italy Buoni Poliennali Del Tesoro 4.50% 01/10/2053	2,693,332
2,900,000	Netherlands Government Bond 0.50% 15/07/2032	2,467,293
2,300,000	France Government Bond OAT 3.50% 25/11/2033	2,439,130
2,200,000	Spain Government Bond 3.55% 31/10/2033	2,260,859
2,000,000	Italy Buoni Poliennali Del Tesoro 4.00% 15/11/2030	2,070,450
2,200,000	Spain Government Bond 1.95% 30/07/2030	2,069,298
2,000,000	Spain Government Bond 3.50% 31/05/2029	2,049,760
2,200,000	Belgium Government Bond 0.80% 22/06/2028	2,019,996
2,000,000	France Government Bond OAT 2.75% 25/02/2029	2,007,440
2,000,000	Italy Buoni Poliennali Del Tesoro 1.85% 15/05/2024	1,993,480
2,000,000	Italy Buoni Poliennali Del Tesoro 3.45% 15/07/2031	1,979,480
2,000,000	France Government Bond OAT Zero Coupon 25/03/2025	1,935,460
1,800,000	Italy Buoni Poliennali Del Tesoro 4.35% 01/11/2033	1,921,356
2,000,000	Netherlands Government Bond Zero Coupon 15/01/2027	1,867,120
2,250,000	Belgium Government Bond 0.35% 22/06/2032	1,861,970
1,800,000	France Government Bond OAT 2.00% 25/11/2032	1,707,464
1,750,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/02/2025	1,693,740

ANIMA Star High Potential Europe

Sales (continued)

Purchases

Principal Amount		Cost EUR
99,500,000	France Treasury Bill BTF Zero Coupon 24/07/2024	98,090,700
60,000,000	German Treasury Bill Zero Coupon 18/09/2024	58,763,230
49,000,000	Spain Letras del Tesoro Zero Coupon 09/08/2024	48,105,033
55,331	ASML Holding NV	47,726,157
48,000,000	Spain Letras del Tesoro Zero Coupon 08/11/2024	46,994,050
47,000,000	German Treasury Bill Zero Coupon 16/10/2024	45,899,162
44,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 13/09/2024	43,191,978
44,100,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/10/2024	43,160,106
39,000,000	German Treasury Bill Zero Coupon 21/08/2024	38,188,122
30,000,000	German Treasury Bill Zero Coupon 15/05/2024	29,609,545
714,400	Infineon Technologies AG	25,587,105
51,728	Meta Platforms Inc	23,663,574
244,774	Novartis AG	23,235,120
53,838	Microsoft Corp	20,958,047
126,060	SAP SE	20,410,566
167,761	Novo Nordisk A/S	19,430,145
145,750	AstraZeneca Plc	18,396,425
34,900	VAT Group AG	16,424,244
2,833,886	BP Plc	16,252,280
101,500	Advanced Micro Devices Inc	15,319,821

Sales

Principal Amount		Proceeds EUR
65,000,000	German Treasury Bill Zero Coupon 15/05/2024	64,690,246
34,744	ASML Holding NV	30,382,191
166,177	Amazon.com Inc	26,130,587
26,000,000	German Treasury Bill Zero Coupon 21/08/2024	25,752,553
143,794	SAP SE	24,549,047
51,728	Meta Platforms Inc	23,150,341
18,178	Adyen NV	22,072,981
641,728	Infineon Technologies AG	21,964,602
136,500	Advanced Micro Devices Inc	20,637,351
53,838	Microsoft Corp	20,559,371
177,118	Novo Nordisk A/S	20,409,070
119,194	Siemens AG	19,781,416
145,750	AstraZeneca Plc	19,606,189
258,794	CRH Plc	18,889,908
39,400	VAT Group AG	18,091,593
4,020,681	Banco Santander SA	17,009,934
2,833,886	BP Plc	16,957,358
272,929	Rio Tinto Plc	16,840,015
519,949	AXA SA	16,533,252
16,500,000	France Treasury Bill BTF Zero Coupon 24/01/2024	16,497,463

ANIMA Smart Volatility Global

Sales (continued)

Purchases

Principal Amount		Cost EUR
2,562,000	Spain Letras del Tesoro Zero Coupon 07/03/2025	2,482,477
2,560,000	France Treasury Bill BTF Zero Coupon 26/02/2025	2,476,616
2,555,000	France Treasury Bill BTF Zero Coupon 29/01/2025	2,474,260
2,556,000	Spain Letras del Tesoro Zero Coupon 07/02/2025	2,473,983
2,550,000	Spain Letras del Tesoro Zero Coupon 10/01/2025	2,473,847
2,560,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/02/2025	2,473,245
2,553,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/01/2025	2,472,152
2,545,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 13/12/2024	2,467,781
2,540,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 13/06/2025	2,453,964
2,500,000	France Treasury Bill BTF Zero Coupon 26/03/2025	2,420,820
2,495,000	France Treasury Bill BTF Zero Coupon 21/05/2025	2,414,161
15,984	Exxon Mobil Corp	1,656,431
2,575	Linde Plc	1,017,221
6,643	Chevron Corp	963,490
2,733	Meta Platforms Inc	924,825
6,596	AstraZeneca Plc	888,125
26,535	Shell Plc	846,117
10,201	NextEra Energy Inc	675,770
33,600	Toyota Motor Corp	665,772
74,731	HSBC Holdings Plc	590,232

Sales

Principal Amount		Proceeds EUR
7,035	Meta Platforms Inc	2,996,850
2,931,000	France Treasury Bill BTF Zero Coupon 12/06/2024	2,922,619
2,807,000	Spain Letras del Tesoro Zero Coupon 12/04/2024	2,800,857
2,801,000	France Treasury Bill BTF Zero Coupon 20/03/2024	2,796,157
2,770,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/03/2024	2,765,098
2,767,000	Spain Letras del Tesoro Zero Coupon 08/03/2024	2,763,270
2,761,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/02/2024	2,757,845
2,383,000	Spain Letras del Tesoro Zero Coupon 09/02/2024	2,380,659
2,377,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 12/01/2024	2,375,272
4,740	Microsoft Corp	1,811,743
10,764	Apple Inc	1,808,837
1,977	NVIDIA Corp	1,693,501
3,424	Linde Plc	1,388,808
42,817	BHP Group Ltd	1,179,501
7,885	Alphabet Inc	1,084,485
7,962	Alphabet Inc	1,083,395
14,858	Commonwealth Bank of Australia	1,067,240
9,554	Exxon Mobil Corp	938,015
1,540	Netflix Inc	844,366
23,478	Shell Plc	735,555

ANIMA Smart Volatility USA

Sales (continued)

Purchases

Principal Amount		Cost EUR
2,972,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 13/12/2024	2,881,277
19,784	Exxon Mobil Corp	2,043,369
2,027,000	France Treasury Bill BTF Zero Coupon 29/01/2025	1,963,578
2,028,000	Spain Letras del Tesoro Zero Coupon 07/02/2025	1,963,567
2,023,000	Spain Letras del Tesoro Zero Coupon 10/01/2025	1,963,252
2,031,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/02/2025	1,962,833
2,025,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/01/2025	1,961,564
2,019,000	France Treasury Bill BTF Zero Coupon 26/02/2025	1,953,829
10,459	JPMorgan Chase & Co	1,806,366
4,762	Berkshire Hathaway Inc	1,786,358
10,878	Procter & Gamble Co	1,638,424
1,675,000	France Treasury Bill BTF Zero Coupon 21/05/2025	1,619,376
1,674,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/05/2025	1,618,548
1,666,000	France Treasury Bill BTF Zero Coupon 26/03/2025	1,613,632
1,662,000	Spain Letras del Tesoro Zero Coupon 07/03/2025	1,610,952
5,751	Visa Inc	1,486,483
2,014	Costco Wholesale Corp	1,365,813
3,030	Mastercard Inc	1,323,384
8,076	Chevron Corp	1,165,376
1,762	Eli Lilly & Co	1,147,935
18,196	Walmart Inc	1,100,545
17,807	Coca-Cola Co	1,014,421
2,564	Meta Platforms Inc	980,371
2,483	Linde Plc	977,036
5,684	PepsiCo Inc	916,600

Sales

Principal Amount		Proceeds EUR
3,080,000	France Treasury Bill BTF Zero Coupon 12/06/2024	3,059,526
3,079,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/06/2024	3,058,415
3,061,000	Spain Letras del Tesoro Zero Coupon 12/04/2024	3,050,531
3,054,000	France Treasury Bill BTF Zero Coupon 20/03/2024	3,046,427
2,992,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/03/2024	2,985,378
2,990,000	Spain Letras del Tesoro Zero Coupon 08/03/2024	2,984,429
2,983,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/02/2024	2,979,963
2,981,000	Spain Letras del Tesoro Zero Coupon 09/02/2024	2,978,883
2,973,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 12/01/2024	2,970,864
7,331	Microsoft Corp	2,810,904
15,853	Apple Inc	2,599,286
3,195	NVIDIA Corp	2,535,316
1,581,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 13/09/2024	1,548,888
1,587,000	Spain Letras del Tesoro Zero Coupon 08/11/2024	1,548,026
1,556,000	France Treasury Bill BTF Zero Coupon 17/04/2024	1,545,749
1,576,000	France Treasury Bill BTF Zero Coupon 04/09/2024	1,544,704
1,572,000	Spain Letras del Tesoro Zero Coupon 09/08/2024	1,544,636
1,573,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/08/2024	1,544,566
1,567,000	Spain Letras del Tesoro Zero Coupon 05/07/2024	1,544,561
1,579,000	Spain Letras del Tesoro Zero Coupon 04/10/2024	1,544,153
1,571,000	France Treasury Bill BTF Zero Coupon 07/08/2024	1,543,724
1,567,000	France Treasury Bill BTF Zero Coupon 10/07/2024	1,543,707
1,565,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 12/07/2024	1,541,804
8,135	JPMorgan Chase & Co	1,459,972
3,696	Berkshire Hathaway Inc	1,375,614
3,371	Linde Plc	1,336,497
1,323,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 13/12/2024	1,286,710
1,188,000	France Treasury Bill BTF Zero Coupon 21/02/2024	1,185,110
4,472	Visa Inc	1,114,129

ANIMA Smart Volatility Emerging Markets

Sales (continued)

Purchases

Principal Amount		Cost EUR
5,273,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 13/12/2024	5,112,577
4,960,000	Spain Letras del Tesoro Zero Coupon 07/03/2025	4,804,836
4,900,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/01/2025	4,744,252
4,900,000	France Treasury Bill BTF Zero Coupon 26/02/2025	4,741,693
4,880,000	Spain Letras del Tesoro Zero Coupon 07/02/2025	4,723,864
4,850,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/02/2025	4,687,909
4,850,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 13/06/2025	4,685,719
4,830,000	Spain Letras del Tesoro Zero Coupon 10/01/2025	4,682,766
4,800,000	France Treasury Bill BTF Zero Coupon 26/03/2025	4,647,975
4,700,000	France Treasury Bill BTF Zero Coupon 21/05/2025	4,547,718
4,500,000	France Treasury Bill BTF Zero Coupon 29/01/2025	4,356,275
114,000	Spain Letras del Tesoro Zero Coupon 08/11/2024	110,929
112,000	Spain Letras del Tesoro Zero Coupon 05/07/2024	110,137
112,000	France Treasury Bill BTF Zero Coupon 10/07/2024	110,068
112,000	France Treasury Bill BTF Zero Coupon 07/08/2024	109,785
112,000	Spain Letras del Tesoro Zero Coupon 09/08/2024	109,780
112,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/08/2024	109,715
112,000	France Treasury Bill BTF Zero Coupon 04/09/2024	109,511
110,000	Spain Letras del Tesoro Zero Coupon 08/03/2024	109,496
111,000	France Treasury Bill BTF Zero Coupon 12/06/2024	109,378

Sales

Principal Amount		Proceeds EUR
5,110,000	Spain Letras del Tesoro Zero Coupon 08/03/2024	5,106,934
5,035,000	France Treasury Bill BTF Zero Coupon 12/06/2024	5,029,435
5,002,000	Spain Letras del Tesoro Zero Coupon 12/04/2024	4,996,941
4,990,000	France Treasury Bill BTF Zero Coupon 20/03/2024	4,985,171
4,988,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/03/2024	4,984,334
4,969,000	Spain Letras del Tesoro Zero Coupon 09/02/2024	4,965,048
4,864,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/02/2024	4,861,200
4,845,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 12/01/2024	4,843,042
400,000	France Treasury Bill BTF Zero Coupon 07/08/2024	392,107
398,000	France Treasury Bill BTF Zero Coupon 04/09/2024	389,132
367,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 13/12/2024	355,750
320,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 13/09/2024	312,657
301,000	Spain Letras del Tesoro Zero Coupon 08/11/2024	292,958
218,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/08/2024	213,553
217,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 12/07/2024	213,319
214,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/06/2024	210,876
216,000	Spain Letras del Tesoro Zero Coupon 04/10/2024	210,674
213,000	Spain Letras del Tesoro Zero Coupon 09/08/2024	208,776
211,000	Spain Letras del Tesoro Zero Coupon 05/07/2024	207,483
209,000	France Treasury Bill BTF Zero Coupon 10/07/2024	205,388

ANIMA Credit Opportunities

Sales (continued)

Purchases

Principal Amount		Cost EUR
15,000,000	Bundesrepublik Deutschland Bundesanleihe 2.20% 15/02/2034	14,747,150
4,000,000	Var Energi ASA FRN 15/11/2083	4,259,200
4,800,000	Upjohn Finance BV 1.91% 23/06/2032	4,024,877
4,000,000	La Mondiale SAM FRN 18/01/2048	3,432,968
3,000,000	Banca Monte dei Paschi di Siena SpA FRN 15/03/2029	3,000,000
3,000,000	Credit Agricole Assurances SA FRN 31/12/2099	2,990,250
3,000,000	Iccrea Banca SpA FRN 05/02/2030	2,985,060
3,000,000	A2A SpA FRN 31/12/2099	2,983,800
2,700,000	National Bank of Greece SA FRN 22/11/2027	2,905,011
3,000,000	Deutsche Bank AG FRN 24/06/2032	2,873,400
3,000,000	Raiffeisen Bank International AG FRN 31/12/2049	2,823,250
2,500,000	Italy Buoni Poliennali Del Tesoro 4.35% 01/11/2033	2,633,575
3,000,000	UniCredit SpA FRN 30/06/2035	2,563,028
2,500,000	Teva Pharmaceutical Finance Netherlands II BV 6.00% 31/01/2025	2,521,250
2,500,000	British Telecommunications Plc FRN 03/10/2054	2,488,600
2,500,000	ERG SpA 4.13% 03/07/2030	2,488,025
2,000,000	Novo Banco SA FRN 01/12/2033	2,269,000
2,500,000	AXA SA FRN 29/10/2049	2,232,250
2,200,000	AT&T Inc FRN 31/12/2099	2,150,500
2,000,000	Intesa Sanpaolo SpA 5.13% 29/08/2031	2,137,860
2,000,000	Aeroporti di Roma SpA 4.88% 10/07/2033	2,135,960
2,500,000	VGP NV 1.50% 08/04/2029	2,103,275
2,400,000	Deutsche Bank AG FRN 31/12/2099	2,094,720
2,000,000	Bayer AG FRN 25/09/2083	2,054,000
2,000,000	BNP Paribas FRN 06/12/2029	2,034,800
1,900,000	Benteler International AG 9.38% 15/05/2028	2,025,875
2,000,000	Bayer AG FRN 25/09/2083	2,013,800
2,000,000	Mundys SpA 4.75% 24/01/2029	2,012,340
2,000,000	Banca Popolare di Sondrio SPA FRN 13/03/2034	2,000,000
2,000,000	Dufry One BV 4.75% 18/04/2031	2,000,000
2,000,000	BFF Bank SPA FRN 20/03/2029	1,998,360
2,000,000	BPER Banca SPA FRN 22/05/2031	1,995,820
2,000,000	Credit Agricole SA FRN 31/12/2099	1,995,800
2,000,000	Novo Banco SA FRN 08/03/2028	1,995,640
2,000,000	Raiffeisen Bank International AG FRN 21/08/2029	1,994,960
2,000,000	Terna - Rete Elettrica Nazionale FRN 31/12/2099	1,994,900
2,000,000	Covivio Hotels SACA 4.13% 23/05/2033	1,989,100
2,000,000	Banca IFIS SpA 5.50% 27/02/2029	1,987,240
2,000,000	RCS & RDS SA 2.50% 05/02/2025	1,968,760
2,000,000	Permanent TSB Group Holdings Plc FRN 19/08/2031	1,905,000
2,000,000	Azzurra Aeroporti SpA 2.63% 30/05/2027	1,889,020
2,000,000	Bayer AG FRN 12/11/2079	1,809,600
2,000,000	CPI Property Group SA 2.75% 12/05/2026	1,801,200
2,000,000	Banco de Credito Social Cooperativo SA FRN 09/03/2028	1,792,400
2,000,000	United States Treasury Note/Bond 4.00% 15/02/2034	1,786,288
2,000,000	ASTM SpA 1.50% 25/01/2030	1,714,100
2,000,000	Poste Italiane SpA FRN 31/12/2099	1,712,500
1,500,000	INEOS Finance Plc 6.38% 15/04/2029	1,500,000
1,500,000	EDP - Energias de Portugal SA FRN 29/05/2054	1,490,445
1,500,000	UBS Group AG FRN 31/12/2028	1,461,647
1,400,000	Schaeffler AG 4.75% 14/08/2029	1,392,006

Sales

Principal Amount		Proceeds EUR
25,000,000	Italy Buoni Poliennali Del Tesoro 5.00% 01/03/2025	25,445,850
4,000,000	CaixaBank SA FRN 23/02/2033	4,200,720
4,000,000	Deutsche Bank AG FRN 05/09/2030	4,070,000

ANIMA Credit Opportunities

Sales (continued)

Principal Amount		Proceeds EUR
4,000,000	Renault SA 2.38% 25/05/2026	3,840,800
3,000,000	Banco de Sabadell SA FRN 10/11/2028	3,151,770
3,000,000	CaixaBank SA 4.38% 29/11/2033	3,121,020
3,000,000	Raiffeisen Bank International AG FRN 31/12/2049	2,723,610
2,000,000	Bank of Ireland Group Plc FRN 01/03/2033	2,138,400
2,000,000	BNP Paribas FRN 06/12/2029	2,083,020
2,000,000	UniCredit SpA FRN 17/01/2029	2,077,480
2,000,000	Raiffeisen Bank International AG FRN 15/09/2028	2,073,320
2,000,000	Netflix Inc 3.63% 15/05/2027	2,016,200
2,000,000	Bayer AG FRN 25/09/2083	1,940,500
2,000,000	BFF Bank SPA FRN 20/03/2029	1,900,000
2,000,000	Bayer AG FRN 12/11/2079	1,715,400
1,800,000	doValue SpA 5.00% 04/08/2025	1,709,500
1,500,000	Teva Pharmaceutical Finance Netherlands II BV 4.38% 09/05/2030	1,380,450
1,500,000	Cellnex Finance Co SA 2.00% 15/09/2032	1,298,595
1,500,000	Barclays Plc FRN 09/08/2029	1,282,830
1,300,000	Virgin Media Secured Finance Plc 4.13% 15/08/2030	1,275,951
1,000,000	Raiffeisen Bank International AG 5.75% 27/01/2028	1,056,020
1,000,000	Wintershall Dea Finance 2 BV FRN 31/12/2099	933,800
1,000,000	CPI Property Group SA 1.63% 23/04/2027	882,500
800,000	Bilfinger SE 4.50% 14/06/2024	798,000
1,000,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 1.00% 26/03/2036	790,720
900,000	Akelius Residential Property Financing BV 1.00% 17/01/2028	773,550

ANIMA Star High Potential Italy*

Sales (continued)

Purchases

Principal Amount		Cost EUR
2,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/08/2024	1,970,340
2,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 13/09/2024	1,964,302
1,800,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/10/2024	1,762,492
1,200,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/05/2024	1,193,494
1,200,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/06/2024	1,189,880
1,200,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 12/07/2024	1,186,180
42,200	Stellantis NV	923,565
16,285	STMicroelectronics NV	673,549
42,733	Eni SpA	624,004
23,300	UniCredit SpA	588,389
182,451	Intesa Sanpaolo SpA	549,015
1,520	Ferrari NV	475,603
4,383	DiaSorin SpA	419,740
4,600	TotalEnergies SE	275,019
42,000	Banco BPM SpA	210,937
6,000	AXA SA	183,601
12,000	Tenaris SA	178,608
39,395	Snam SpA	172,339
12,413	ING Groep NV	167,904
3,100	Recordati Industria Chimica e Farmaceutica SpA	154,321

Sales

Principal Amount		Proceeds EUR
223,669	Enel SpA	1,359,291
32,865	STMicroelectronics NV	1,316,790
408,251	Intesa Sanpaolo SpA	1,250,874
38,300	UniCredit SpA	1,221,825
80,621	Eni SpA	1,168,392
42,200	Stellantis NV	962,534
116,434	Nexi SpA	727,306
12,060	Moncler SpA	701,839
52,286	FinecoBank Banca Fineco SpA	695,461
153,185	Snam SpA	681,343
57,000	Infrastrutture Wireless Italiane SpA	602,058
2,559,282	Telecom Italia SpA	572,370
19,641	ERG SpA	491,314
1,520	Ferrari NV	485,153
52,995	Terna Rete Elettrica Nazionale SpA	408,011
4,383	DiaSorin SpA	407,229
97,655	Banca Monte dei Paschi di Siena SpA	404,967
9,128	Interpump Group SpA	398,380
229,649	Saipem SpA	396,360
30,800	Banca Mediolanum SpA	307,909
4,600	TotalEnergies SE	293,090
9,121	Amplifon SpA	283,556
42,000	Banco BPM SpA	239,342
6,000	AXA SA	206,615
21,033	Iveco Group NV	201,406
12,000	Tenaris SA	198,379
12,413	ING Groep NV	179,268

*This Fund merged during the financial period ended, please refer to Note 10 of the financial statements for details.

ANIMA Trading Fund

Sales (continued)

Purchases

Principal Amount		Cost EUR
12,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/01/2025	11,714,198
10,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/05/2024	9,876,673
7,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/06/2024	6,900,225
5,000,000	Italy Buoni Poliennali Del Tesoro 5.00% 01/03/2025	5,047,250
5,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 31/07/2024	4,907,951
88,240	ANIMA Liquidita Euro I**	4,500,000
3,000,000	Italy Buoni Poliennali Del Tesoro 3.40% 28/03/2025	2,994,300
3,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 30/09/2024	2,947,223
3,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/02/2025	2,923,668
6,835	Apple Inc	1,214,846
1,650	NVIDIA Corp	1,092,508
41,750	Anglo American Plc	1,037,750
12,525	Cloudflare Inc	977,305
1,000,000	Spain Government Bond Zero Coupon 31/01/2025	976,820
1,000,000	France Government Bond OAT Zero Coupon 25/02/2025	974,480
6,250	Merck & Co Inc	760,424
12,610	Walmart Inc	754,807
6,795	Taiwan Semiconductor Manufacturing Co Ltd	734,879
7,000	ARM Holdings Plc	734,023
8,300	Vertiv Holdings Co	673,335

Sales

Principal Amount		Proceeds EUR
7,300	NVIDIA Corp	2,417,789
39,270	Delta Air Lines Inc	1,632,349
8,630	Amazon.com Inc	1,398,189
3,200	Meta Platforms Inc	1,338,910
194,740	Norsk Hydro ASA	1,101,048
6,335	Apple Inc	1,099,829
24,019	Freeport-McMoRan Inc	947,459
10,050	Heineken NV	879,840
13,150	NextEra Energy Inc	878,816
3,470	Salesforce Inc	878,352
6,000	Chevron Corp	877,710
5,730	AbbVie Inc	876,709
6,795	Taiwan Semiconductor Manufacturing Co Ltd	871,060
4,190	Quanta Services Inc	829,418
26,620	AXA SA	795,242
55,700	Hewlett Packard Enterprise Co	762,661
6,970	London Stock Exchange Group Plc	714,919
5,541	Moderna Inc	701,634
9,880	Sempra Energy	648,853
280,000	Barclays Plc	610,993
6,400	Bunge Global SA	609,579
2,474	Constellation Brands Inc	604,021
8,371	American Electric Power Co Inc	597,317
17,650	Alcoa Corp	584,955
2,250	McDonald's Corp	579,411
5,355	Agco Corp	574,265
23,215	Spirit Aerosystems Holdings Inc	563,394
17,600	Bank of America Corp	553,205
5,700	Nestle SA	547,871
44,350	E.ON SE	546,932
1,430	Microsoft Corp	546,497
4,400	Micron Technology Inc	542,258
19,100	Shiseido Co Ltd	534,633
8,500	Rio Tinto Plc	515,517

Sales (continued)

Principal Amount		Proceeds EUR
18,750	Anglo American Plc	503,746
9,825	Samsung Electronics Co Ltd	498,119
10,300	Nutrien Ltd	496,220
1,755	Palo Alto Networks Inc	496,187
113,000	Banca Monte dei Paschi di Siena SpA	493,997
2,180	Union Pacific Corp	489,287
1,725	Arista Networks Inc	484,196
2,700	Marathon Petroleum Corp	458,521

**The indicated holdings are managed by ANIMA SGR S.p.A.

ANIMA Active Selection***

Sales (continued)

Purchases

Principal Amount		Cost EUR
152	AXA World Funds - Global Factors - Sustainable Equity	47,810

Sales

Principal Amount		Proceeds EUR
88,075	ANIMA Global Selection*/**	621,323
27,441	ANIMA Europe Equity*/**	476,753
1,132	AXA World Funds - Framlington Sustainable Europe	406,169
79,495	ANIMA Euro Government Bond*/**	378,948
70,741	ANIMA Megatrend People Fund*/**	375,562
1,083	AXA World Funds - Global Factors - Sustainable Equity	344,473
53,182	ANIMA Global Bond*/**	321,556
18,102	ANIMA Asia/Pacific Equity Fund*/**	296,657
43,857	ANIMA Emerging Markets Equity*/**	286,200
8,074	ANIMA U.S. Equity */**	283,281
3,496	AB SICAV I - Select US Equity Portfolio	223,265
1,623	AXA World Funds - ACT Green Bonds	154,000
2,585	AB FCP II - Emerging Markets Value Portfolio	134,847
26,768	ANIMA Obbligazionario Emergente**	133,140
445	AXA World Funds - Global Inflation Bond	65,741
0	AXA Rosenberg Global Small Cap Alpha Fund	25

*The indicated holdings are cross holdings in the Company.

**The indicated holdings are managed by ANIMA SGR S.p.A.

***This Fund terminated during the financial period ended, please refer to Note 10 of the financial statements for details.

ANIMA Systematic U.S. Corporate

Sales (continued)

Purchases

Principal Amount		Cost EUR
5,000,000	United States Treasury Note/Bond 3.75% 31/12/2028	4,515,414
4,000,000	United States Treasury Note/Bond 4.25% 28/02/2029	3,682,467
4,000,000	United States Treasury Note/Bond Zero Coupon 27/02/2024	3,668,942
3,000,000	United States Treasury Note/Bond 4.00% 31/01/2029	2,742,648
2,500,000	United States Treasury Note/Bond 4.63% 30/04/2029	2,345,641
2,000,000	United States Treasury Note/Bond Zero Coupon 26/09/2024	1,842,579
2,000,000	United States Treasury Note/Bond 4.25% 31/12/2025	1,823,649
1,546,000	NextEra Energy Capital Holdings Inc 6.70% 01/09/2054	1,425,275
1,539,000	Societe Generale SA 5.63% 19/01/2030	1,414,466
1,629,000	Macquarie Group Ltd 2.69% 23/06/2032	1,239,596
1,395,000	Gartner Inc 3.75% 01/10/2030	1,150,532
1,181,000	Capital One Financial Corp 7.15% 29/10/2027	1,132,873
1,185,000	US Bancorp 5.78% 12/06/2029	1,118,793
1,266,000	Gartner Inc 4.50% 01/07/2028	1,113,620
1,185,000	Truist Financial Corp 6.05% 08/06/2027	1,111,530
1,170,000	Athene Global Funding 5.58% 09/01/2029	1,086,000
1,272,000	Macquarie Group Ltd 1.34% 12/01/2027	1,081,514
1,217,000	Nippon Life Insurance Co 4.00% 19/09/2047	1,060,895
1,103,000	NBN Co Ltd 5.75% 06/10/2028	1,055,018
933,000	British Telecommunications Plc 9.63% 15/12/2030	1,046,008

Sales

Principal Amount		Proceeds EUR
4,000,000	United States Treasury Note/Bond 4.50% 15/11/2033	3,758,450
1,716,000	Deutsche Bank AG FRN 01/12/2032	1,471,024
1,644,000	VF Corp 2.95% 23/04/2030	1,233,629
1,262,000	Dell International LLC 6.02% 15/06/2026	1,187,571
1,339,000	Bank of America Corp FRN 19/06/2026	1,169,823
1,027,000	British Telecommunications Plc 9.63% 15/12/2030	1,164,173
1,395,000	Gartner Inc 3.75% 01/10/2030	1,162,391
1,277,000	Bank of America Corp FRN 02/04/2026	1,156,714
1,198,000	Philip Morris International Inc 5.75% 17/11/2032	1,146,298
1,269,000	JPMorgan Chase & Co FRN 13/03/2026	1,136,319
1,266,000	Gartner Inc 4.50% 01/07/2028	1,134,156
1,361,000	General Motors Financial Co Inc 3.60% 21/06/2030	1,132,582
1,436,000	Barclays Plc FRN 23/09/2035	1,130,725
1,313,000	Southern Co FRN 15/09/2051	1,127,327
1,246,000	Georgia-Pacific LLC 1.75% 30/09/2025	1,111,110
1,252,000	Southern Co FRN 15/01/2051	1,110,599
1,246,000	Athene Global Funding 1.72% 07/01/2025	1,109,804
1,310,000	ARES Capital Corp 2.15% 15/07/2026	1,102,012
1,243,000	Athene Holding Ltd 4.13% 12/01/2028	1,098,224
1,317,000	NRG Energy Inc 2.45% 02/12/2027	1,091,603

ANIMA Europe Selection

Sales (continued)

Purchases

Principal Amount		Cost EUR
2,423	ASML Holding NV	1,991,141
1,700,000	German Treasury Bill Zero Coupon 15/05/2024	1,678,671
7,911	Schneider Electric SE	1,677,746
2,043	LVMH Moet Hennessy Louis Vuitton SE	1,608,176
215,963	HSBC Holdings Plc	1,593,019
45,169	Infineon Technologies AG	1,587,230
4,075	Microsoft Corp	1,572,153
14,860	Nestle SA	1,450,794
252,380	BP Plc	1,407,367
10,503	AstraZeneca Plc	1,324,668
7,448	Air Liquide SA	1,317,654
14,144	Novartis AG	1,290,979
7,257	Siemens AG	1,261,734
7,703	Amazon.com Inc	1,220,719
955	Broadcom Inc	1,177,917
2,516	Meta Platforms Inc	1,148,466
324,167	Intesa Sanpaolo SpA	1,029,867
10,856	Sanofi SA	1,004,746
20,976	Unilever Plc	982,341
450	Hermes International SCA	981,457

Sales

Principal Amount		Proceeds EUR
14,376	Amazon.com Inc	2,208,270
2,180	ASML Holding NV	1,791,720
1,700,000	German Treasury Bill Zero Coupon 15/05/2024	1,683,999
4,075	Microsoft Corp	1,557,789
23,717	Rio Tinto Plc	1,488,340
8,419	Siemens AG	1,437,136
632	Hermes International SCA	1,397,592
9,041	Advanced Micro Devices Inc	1,384,866
22,018	TotalEnergies SE	1,384,058
187,583	HSBC Holdings Plc	1,368,347
1,625	LVMH Moet Hennessy Louis Vuitton SE	1,264,633
13,263	Novartis AG	1,213,048
955	Broadcom Inc	1,160,539
880	Adyen NV	1,080,584
8,238	AstraZeneca Plc	1,078,644
2,516	Meta Platforms Inc	1,077,697
6,845	Cie Financiere Richemont SA	1,012,930
16,935	BNP Paribas SA	1,007,717
171,176	BP Plc	1,007,579
213,330	Banca Monte dei Paschi di Siena SpA	936,449

ANIMA Solution EM***

Sales (continued)

Purchases****

Sales

Principal Amount		Proceeds EUR
15,076	AXA World Funds - Euro Credit Short Duration	2,081,969
347,276	ANIMA Euro Government Bond*/**	1,643,798
256,500	ANIMA Global Bond*/**	1,532,946
30,143	Xtrackers MSCI Emerging Markets UCITS ETF	1,387,988
196,786	ANIMA Emerging Markets Equity*/**	1,274,895
270,462	Amundi MSCI Emerging Markets UCITS ETF	1,189,625
130,728	ANIMA Obbligazionario Euro BT**	1,140,605
192,343	ANIMA Short Term Corporate Bond*/**	1,127,572
198,427	ANIMA Bond Flex*/**	931,951
16,327	AB FCP II - Emerging Markets Value Portfolio	829,752
106,052	ANIMA Obbligazionario Emergente**	766,545
67,698	ANIMA Obbligazionario Corporate**	673,117
99,970	ANIMA Hybrid Bond*/**	583,605
4,923	AXA World Funds - ACT Green Bonds	466,290
16,567	AB SICAV I - Short Duration High Yield Portfolio	342,931
1,091	AXA World Funds - Global High Yield Bonds	236,148
11,478	ANIMA Asia/Pacific Equity Fund*/**	186,617
22,563	ANIMA High Yield Bond*/**	118,000

*The indicated holdings are cross holdings in the Company.

**The indicated holdings are managed by ANIMA SGR S.p.A.

***This Fund terminated during the financial period ended, please refer to Note 10 of the financial statements for details.

****There were no purchases during the financial period.

ANIMA Italy

Sales (continued)

Purchases

Principal Amount		Cost EUR
727,000	Banca Monte dei Paschi di Siena SpA	3,098,598
279,000	Unipol Gruppo SpA	2,160,801
99,000	Enel SpA	629,070
39,960	MARR SpA	479,611
3,250	Volkswagen AG	395,551
2,811	Reply SpA	377,094
17,000	Stellantis NV	373,792
80,800	Garofalo Health Care SpA	355,822
89,500	Enav SpA	350,174
875	Ferrari NV	330,940
13,500	Danieli & C Officine Meccaniche SpA	325,149
136,239	Arnoldo Mondadori Editore SpA	300,561
53,000	Banco BPM SpA	265,713
4,150	Moncler SpA	262,547
6,500	STMicroelectronics NV	257,083
42,000	Banca Popolare di Sondrio SPA	247,354
20,000	Iveco Group NV	231,479
14,500	Brembo NV	160,823
12,000	FinecoBank Banca Fineco SpA	156,852
11,500	Banca Mediolanum SpA	100,566

Sales

Principal Amount		Proceeds EUR
99,959	UniCredit SpA	3,418,538
240,350	Mediobanca Banca di Credito Finanziario SpA	3,378,591
461,500	Banca Monte dei Paschi di Siena SpA	2,027,145
162,163	Unipol Gruppo SpA	1,496,265
695,769	A2A SpA	1,296,929
259,689	BPER Banca	1,122,260
2,516	Ferrari NV	962,777
130,500	Enel SpA	866,756
30,998	Danieli & C Officine Meccaniche SpA	849,525
17,487	Tod's SpA	751,515
210,248	Intesa Sanpaolo SpA	726,888
35,879	Stellantis NV	698,153
65,570	Davide Campari-Milano NV	645,197
37,991	Eni SpA	539,885
34,775	FinecoBank Banca Fineco SpA	513,409
38,250	Iveco Group NV	449,668
80,800	Garofalo Health Care SpA	390,067
9,430	STMicroelectronics NV	372,079
57,847	Banco BPM SpA	367,629
3,250	Volkswagen AG	364,283
41,727	Banca Popolare di Sondrio SPA	316,556
32,700	Technogym SpA	308,696
97,000	MFE-MediaForEurope NV (Class A)	298,678
125,010	Arnoldo Mondadori Editore SpA	297,827

ANIMA Italian Bond

Sales (continued)

Purchases

Principal Amount		Cost EUR
2,425,000	Italy Buoni Poliennali Del Tesoro 3.50% 15/02/2031	2,414,338
2,100,000	Italy Buoni Poliennali Del Tesoro 2.95% 15/02/2027	2,086,263
2,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 29/11/2024	1,966,108
1,680,000	Italy Buoni Poliennali Del Tesoro 3.85% 01/07/2034	1,677,536
1,500,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/11/2024	1,478,162
1,440,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/02/2025	1,402,636
1,200,000	Italy Buoni Poliennali Del Tesoro 1.85% 01/07/2025	1,179,084
1,100,000	Italy Buoni Poliennali Del Tesoro 3.45% 15/07/2031	1,091,782
1,040,000	Italy Buoni Poliennali Del Tesoro 3.20% 28/01/2026	1,036,568
700,000	Italy Buoni Poliennali Del Tesoro 0.65% 15/05/2026	814,543
800,000	Italy Buoni Poliennali Del Tesoro 3.80% 01/08/2028	813,992
850,000	Italy Buoni Poliennali Del Tesoro 1.10% 01/04/2027	797,720
850,000	Italy Buoni Poliennali Del Tesoro 3.85% 01/09/2049	785,381
840,000	Italy Buoni Poliennali Del Tesoro 3.25% 01/03/2038	768,989
770,000	Italy Buoni Poliennali Del Tesoro 4.15% 01/10/2039	764,787
720,000	Italy Buoni Poliennali Del Tesoro 4.45% 01/09/2043	733,968
710,000	Italy Buoni Poliennali Del Tesoro 4.20% 01/03/2034	731,490
700,000	France Treasury Bill BTF Zero Coupon 14/08/2024	693,832
660,000	Italy Buoni Poliennali Del Tesoro 4.40% 01/05/2033	691,889
672,000	Italy Buoni Poliennali Del Tesoro 1.50% 15/05/2029	685,888
650,000	Italy Buoni Poliennali Del Tesoro 3.85% 15/12/2029	669,792
640,000	Italy Buoni Poliennali Del Tesoro 4.50% 01/10/2053	659,752
600,000	Italy Buoni Poliennali Del Tesoro 4.10% 01/02/2029	621,498
450,000	Italy Buoni Poliennali Del Tesoro 2.50% 01/12/2032	411,888
400,000	Italy Buoni Poliennali Del Tesoro 3.40% 01/04/2028	403,316
400,000	Spain Government Bond 1.95% 30/07/2030	377,376
400,000	Spain Government Bond 0.10% 30/04/2031	327,156
300,000	Italy Buoni Poliennali Del Tesoro 1.85% 15/05/2024	298,122

Sales

Principal Amount		Proceeds EUR
1,500,000	Italy Buoni Poliennali Del Tesoro 0.35% 01/02/2025	1,467,320
1,260,000	Italy Buoni Poliennali Del Tesoro 3.50% 15/02/2031	1,260,307
1,250,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 28/03/2024	1,239,358
1,100,000	Spain Letras del Tesoro Zero Coupon 12/04/2024	1,093,739
760,000	Italy Buoni Poliennali Del Tesoro 4.40% 01/05/2033	805,406
750,000	Italy Buoni Poliennali Del Tesoro 1.85% 01/07/2025	736,588
725,000	German Treasury Bill Zero Coupon 17/04/2024	722,797
480,000	Italy Buoni Poliennali Del Tesoro 4.35% 01/11/2033	508,152
470,000	Italy Buoni Poliennali Del Tesoro 4.50% 01/10/2053	480,974
490,000	Italy Buoni Poliennali Del Tesoro 3.25% 01/03/2038	447,842
350,000	Italy Buoni Poliennali Del Tesoro 3.50% 01/03/2030	354,074
400,000	Spain Government Bond 0.10% 30/04/2031	327,292
300,000	Italy Buoni Poliennali Del Tesoro 1.85% 15/05/2024	300,060
300,000	Italy Buoni Poliennali Del Tesoro 1.75% 01/07/2024	298,972
300,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/06/2024	295,769
280,000	Italy Buoni Poliennali Del Tesoro 3.85% 01/07/2034	283,886
240,000	Italy Buoni Poliennali Del Tesoro 3.20% 28/01/2026	239,501
200,000	Italy Buoni Poliennali Del Tesoro 3.85% 15/12/2029	205,834
200,000	Italy Buoni Poliennali Del Tesoro 0.60% 01/08/2031	163,754
150,000	Italy Buoni Poliennali Del Tesoro 4.45% 01/09/2043	155,902
220,000	Italy Buoni Poliennali Del Tesoro 2.15% 01/09/2052	143,086
150,000	Italy Buoni Poliennali Del Tesoro 0.90% 01/04/2031	126,765

ANIMA Italian Small Mid Cap Equity

Sales (continued)

Purchases

Principal Amount		Cost EUR
212,500	Banca Monte dei Paschi di Siena SpA	901,158
87,850	Unipol Gruppo SpA	665,969
85,500	Enav SpA	327,916
31,000	Lottomatica Group SpA	303,566
45,800	Banca Popolare di Sondrio SPA	275,998
49,900	Garofalo Health Care SpA	219,747
6,196	Danieli & C Officine Meccaniche SpA	151,304
1,118	Reply SpA	149,187
2,150	Moncler SpA	135,079
10,455	Brembo NV	115,922
11,718	Fila SpA	100,587
937	Brunello Cucinelli SpA	98,618
35,000	Piaggio & C SpA	98,412
7,500	FinecoBank Banca Fineco SpA	94,905
8,000	MARR SpA	94,781
40,880	Arnoldo Mondadori Editore SpA	91,308
9,000	Italian Sea Group SPA	90,891
7,522	Iveco Group NV	88,601
2,934	SOL SpA	83,400
3,433	LU-VE SpA	79,185
25,000	Ferretti SpA	78,079
12,000	Civitanavi Systems Spa	74,447
8,550	Technoprobe SpA	64,598
25,000	MFE-MediaForEurope NV (Class A)	58,913
1,918	De' Longhi SpA	58,109
1,600	UniCredit SpA	55,095
25,319	Webuild SpA	54,257

Sales

Principal Amount		Proceeds EUR
59,913	Mediobanca Banca di Credito Finanziario SpA	821,150
155,607	Banca Monte dei Paschi di Siena SpA	656,716
52,745	Unipol Gruppo SpA	491,169
31,000	Lottomatica Group SpA	314,213
104,500	Intesa Sanpaolo SpA	293,782
37,126	Banca Popolare di Sondrio SPA	284,076
131,838	A2A SpA	248,753
49,500	BPER Banca SpA	242,076
49,900	Garofalo Health Care SpA	240,457
17,137	FinecoBank Banca Fineco SpA	237,889
5,026	Tod's SpA	215,947
1,516	Reply SpA	200,922
4,500	STMicroelectronics NV	180,151
13,650	Iveco Group NV	151,221
46,845	MFE-MediaForEurope NV (Class A)	137,300
1,330	EXOR NV	135,130
3,700	UniCredit SpA	115,783
3,650	Danieli & C Officine Meccaniche SpA	98,117
2,418	SAES Getters SpA	92,772
6,730	Biesse SpA	84,049
42,200	Saras SpA	75,629
4,413	Tinexta Spa	75,139

ANIMA High Yield Bond

Sales (continued)

Purchases

Principal Amount		Cost EUR
2,800,000	Bundesrepublik Deutschland Bundesanleihe 2.20% 15/02/2034	2,755,348
2,600,000	Deutsche Bank AG FRN 31/12/2099	2,183,640
2,000,000	Italy Buoni Poliennali Del Tesoro 2.65% 01/12/2027	1,960,480
1,800,000	Commerzbank AG FRN 31/12/2099	1,549,400
1,400,000	Banco Santander SA FRN 31/12/2040	1,213,750
1,050,000	Var Energi ASA FRN 15/11/2083	1,124,400
1,000,000	Intesa Sanpaolo S.P.A. FRN 31/12/2040	1,029,500
1,000,000	Teva Pharmaceutical Finance Netherlands II BV 4.50% 01/03/2025	998,100
1,000,000	Iccrea Banca SpA FRN 05/02/2030	995,020
1,000,000	OI European Group BV 2.88% 15/02/2025	991,000
1,000,000	AT&T Inc FRN 31/12/2099	977,500
900,000	International Personal Finance Plc 10.75% 14/12/2029	918,249
1,000,000	Eni SpA FRN 31/12/2099	879,750
800,000	Telefonica Europe BV FRN 31/12/2099	805,625
800,000	Goldstory SAS 6.75% 01/02/2030	802,670
800,000	Cirsa Finance International Sarl 6.50% 15/03/2029	800,000
800,000	Raiffeisen Bank International FRN 31/12/2040	792,000
800,000	Piraeus Financial Holdings SA FRN 19/02/2030	792,000
700,000	Banco BPM SpA FRN 31/12/2099	746,900
800,000	CaixaBank SA FRN 31/12/2099	745,440
700,000	CaixaBank SA FRN 23/02/2033	730,450
700,000	Neopharmed Gentili SPA 7.13% 08/04/2030	706,500
700,000	INEOS Finance Plc 6.38% 15/04/2029	700,000
700,000	Banca Monte dei Paschi di Siena SpA FRN 15/03/2029	700,000
700,000	CGG SA 7.75% 01/04/2027	679,900
750,000	BNP Paribas Fortis SA FRN 29/12/2049	673,125

Sales

Principal Amount		Proceeds EUR
1,900,000	Bundesrepublik Deutschland Bundesanleihe 2.20% 15/02/2034	1,861,508
1,600,000	Deutsche Bank AG FRN 31/12/2099	1,307,250
1,400,000	Banco Santander SA FRN 31/12/2040	1,188,250
1,000,000	Banco BPM SpA FRN 31/12/2099	1,065,870
1,000,000	Banco de Sabadell SA FRN 31/12/2099	1,055,150
1,000,000	Intesa Sanpaolo S.P.A. FRN 31/12/2040	1,023,270
1,000,000	Iccrea Banca SpA FRN 05/02/2030	1,004,520
900,000	Abanca Corp Bancaria SA FRN 02/04/2030	945,470
900,000	Banco de Credito Social Cooperativo SA FRN 22/09/2026	940,770
900,000	Banco de Sabadell SA FRN 07/02/2029	928,860
1,000,000	Banco de Sabadell SA FRN 16/06/2028	904,260
1,000,000	Eni SpA FRN 31/12/2099	867,500
1,000,000	Grifols SA 3.88% 15/10/2028	812,742
800,000	Commerzbank AG 4.00% 23/03/2026	800,742
750,000	Italmatch Chemicals SpA 10.00% 06/02/2028	787,725
800,000	Raiffeisen Bank International FRN 31/12/2040	774,368
650,000	Telecom Italia Finance SA 7.75% 24/01/2033	743,870
700,000	CaixaBank SA FRN 23/02/2033	735,126
800,000	Raiffeisen Bank International AG FRN 31/12/2049	734,000
700,000	Gruenthal GmbH 3.63% 15/11/2026	684,600
800,000	Commerzbank AG FRN 31/12/2099	649,500
650,000	Aedas Homes Opco SLU 4.00% 15/08/2026	641,875
600,000	Unibail-Rodamco-Westfield SE FRN 31/12/2099	622,506
700,000	Volkswagen International Finance NV FRN 29/12/2049	612,157

ANIMA Opportunities 2027

Sales (continued)

Purchases

Principal Amount		Cost EUR
3,000,000	Italy Buoni Poliennali Del Tesoro 6.50% 01/11/2027	3,332,000
1,000,000	Goldstory SAS 6.75% 01/02/2030	1,008,000
66,782	Anima Iniziativa Italia **	1,000,000
1,000,000	OI European Group BV 2.88% 15/02/2025	991,000
1,000,000	Gruenenthal GmbH 3.63% 15/11/2026	985,000
1,000,000	Azzurra Aeroporti SpA 2.63% 30/05/2027	944,510
1,000,000	British American Tobacco Plc FRN 31/12/2099	942,600
1,000,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027	935,080
1,000,000	Upjohn Finance BV 1.36% 23/06/2027	928,050
500,000	Jerrold Finco Plc 5.25% 15/01/2027	558,789
500,000	Unicaja Banco SA FRN 15/11/2027	532,770
500,000	Alpha Bank SA FRN 16/06/2027	530,545
500,000	Teva Pharmaceutical Finance Netherlands II BV 6.00% 31/01/2025	504,250
500,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA FRN 29/05/2028	498,775
500,000	Schaeffler AG 4.50% 14/08/2026	498,635
500,000	Synthomer Plc 3.88% 01/07/2025	496,000
500,000	RCS & RDS SA 2.50% 05/02/2025	488,575
500,000	United Group BV 3.13% 15/02/2026	488,050
500,000	Chemours Co 4.00% 15/05/2026	487,500
500,000	CTP NV 0.88% 20/01/2026	471,510
500,000	CECONOMY AG 1.75% 24/06/2026	469,250
500,000	Dufry One BV 2.00% 15/02/2027	467,000
500,000	CPI Property Group SA 2.75% 12/05/2026	464,750
500,000	Rekeep SpA 7.25% 01/02/2026	464,750
500,000	VGP NV 1.63% 17/01/2027	458,000
500,000	Logicor Financing Sarl 1.63% 15/07/2027	457,500
500,000	Grand City Properties SA 1.50% 22/02/2027	457,345
400,000	Marcolin SpA 6.13% 15/11/2026	404,500
375,000	INEOS Finance Plc 2.88% 01/05/2026	364,819
64,000	Banca Monte dei Paschi di Siena SpA	258,554
7,500	UniCredit SpA	257,373
32,500	Unipol Gruppo SpA	257,047

Sales

Principal Amount		Proceeds EUR
1,000,000	Italy Buoni Poliennali Del Tesoro 6.50% 01/11/2027	1,106,150
1,000,000	Electricite de France SA 3.75% 05/06/2027	1,003,800
1,000,000	Volvo Car AB 2.13% 04/02/2024	997,560
1,000,000	HSBC Holdings Plc FRN 15/06/2027	981,080
1,000,000	Grifols SA 3.20% 01/05/2025	938,870
1,000,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027	935,520
1,000,000	Grupo Antolin-Irausa SA 3.38% 30/04/2026	922,520
900,000	Rekeep SpA 7.25% 01/02/2026	816,750
600,000	BNP Paribas Cardif SA FRN 11/25/2025	596,400
500,000	Bank of Ireland Group Plc FRN 01/03/2033	533,500
500,000	ams-OSRAM AG 10.50% 30/03/2029	505,300
500,000	British American Tobacco Plc FRN 31/12/2099	471,500
400,000	Renault SA 2.38% 25/05/2026	387,788
260,556	Intrum AB 3.13% 15/07/2024	248,505
200,000	Banca Popolare di Sondrio SpA FRN 26/09/2028	208,400
12,500	Unipol Gruppo SpA	118,483

ANIMA Global Macro

Sales (continued)

Purchases

Principal Amount		Cost EUR
6,460,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/01/2025	6,255,491
6,450,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/02/2025	6,249,612
6,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 28/03/2024	5,976,548
3,120,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/02/2024	3,117,096
2,830,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/03/2025	2,744,376
1,805,000	United States Treasury Inflation Indexed Bonds 0.63% 15/07/2032	1,588,927
1,250,000	Deutsche Bundesrepublik Inflation Linked Bond 0.50% 15/04/2030	1,583,982
815,000	United States Treasury Inflation Indexed Bonds 3.38% 15/04/2032	1,438,111
1,400,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/05/2025	1,355,153
1,498,000	United States Treasury Inflation Indexed Bonds 0.13% 15/01/2032	1,330,544
1,200,000	AXA SA 3.75% 12/10/2030	1,251,312
1,200,000	BHP Billiton Finance Ltd 3.25% 24/09/2027	1,207,800
874,000	United States Treasury Inflation Indexed Bonds 2.50% 15/01/2029	1,181,912
1,083,000	France Government Bond OAT 0.10% 01/03/2032	1,181,615
954,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	1,140,787
1,143,000	United States Treasury Inflation Indexed Bonds 0.13% 15/01/2030	1,132,245
1,200,000	Allianz Finance II BV 0.88% 06/12/2027	1,123,080
1,200,000	BNP Paribas SA 0.50% 01/09/2028	1,076,148
848,000	Spain Government Inflation Linked Bond 0.70% 30/11/2033	986,540
1,000,000	Banco Bilbao Vizcaya Argentaria SA 1.00% 21/06/2026	947,670
1,000,000	Banco Bilbao Vizcaya Argentaria SA 0.50% 14/01/2027	923,210
962,000	United States Treasury Inflation Indexed Bonds 0.13% 15/07/2031	895,189
113,900,000	Japanese Government CPI Linked Bond 0.10% 10/03/2029	796,389
272,000	United Kingdom Inflation-Linked Gilt 2.00% 26/01/2035	782,173
800,000	Air Liquide Finance SA 1.00% 08/03/2027	760,616

Sales

Principal Amount		Proceeds EUR
5,800,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 28/03/2024	5,780,464
5,900,000	France Treasury Bill BTF Zero Coupon 02/10/2024	5,750,023
5,600,000	Kingdom of Belgium Treasury Bill Zero Coupon 05/09/2024	5,543,302
5,600,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/01/2025	5,425,534
5,000,000	France Treasury Bill BTF Zero Coupon 17/04/2024	4,949,354
4,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/02/2025	3,883,263
4,044,000	United States Treasury Inflation Indexed Bonds 0.63% 15/07/2032	3,582,959
2,659,000	Deutsche Bundesrepublik Inflation Linked Bond 0.50% 15/04/2030	3,342,788
3,300,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/02/2024	3,288,012
1,818,000	United States Treasury Inflation Indexed Bonds 3.38% 15/04/2032	3,225,307
3,340,000	United States Treasury Inflation Indexed Bonds 0.13% 15/01/2032	2,987,377
2,700,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/10/2024	2,640,771
2,180,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	2,609,146
2,369,000	France Government Bond OAT 0.10% 01/03/2032	2,575,835
1,846,000	United States Treasury Inflation Indexed Bonds 2.50% 15/01/2029	2,515,777
2,490,000	United States Treasury Inflation Indexed Bonds 0.13% 15/01/2030	2,487,068
1,921,000	Spain Government Inflation Linked Bond 0.70% 30/11/2033	2,232,884
2,128,000	United States Treasury Inflation Indexed Bonds 0.13% 15/07/2031	1,994,496
19,560	UBS ETFs Plc - CMCI Composite SF UCITS ETF	1,796,324
607,000	United Kingdom Inflation-Linked Gilt 2.00% 26/01/2035	1,723,000
214,000,000	Japanese Government CPI Linked Bond 0.10% 10/03/2029	1,485,779
1,400,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 04/12/2024	1,393,724
1,400,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/06/2024	1,384,944
32,200	iShares Physical Gold ETC	1,192,082
6,490	Invesco Physical Gold ETC	1,191,449
15,700	Amundi Physical Gold ETC	1,186,947
1,639,000	Australia Government Bond 0.25% 21/11/2032	1,010,174
134,000,000	Japanese Government CPI Linked Bond 0.01% 10/03/2032	930,144

ANIMA Brightview 2024-I*

Sales (continued)

Purchases**

Sales

Principal Amount		Proceeds EUR
2,029,000	France Treasury Bill BTF Zero Coupon 31/01/2024	2,023,018
1,005,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 31/01/2024	1,002,185
500,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 12/01/2024	499,551

*This Fund terminated during the financial period ended, please refer to Note 10 of the financial statements for details.

**There were no purchases during the financial period.

ANIMA Brightview 2024-II*

Sales (continued)

Purchases

Principal Amount		Cost EUR
5,550,000	Spain Letras del Tesoro Zero Coupon 10/05/2024	5,493,990

Sales

Principal Amount		Proceeds EUR
10,946,000	Italy Buoni Poliennali Del Tesoro 0.65% 15/05/2026	11,261,294
9,207,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030	9,190,142
8,835,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028	8,914,030
7,385,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/09/2024	7,373,927
5,550,000	Spain Letras del Tesoro Zero Coupon 10/05/2024	5,528,686
284,000	Italy Buoni Poliennali Del Tesoro Zero Coupon 15/04/2024	284,000
1,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 12/04/2024	999

*This Fund terminated during the financial period ended, please refer to Note 10 of the financial statements for details.

ANIMA Brightview 2024-III

Sales (continued)

Purchases

Principal Amount		Cost EUR
4,600,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 31/07/2024	4,522,696
1,100,000	France Treasury Bill BTF Zero Coupon 03/07/2024	1,092,955

Sales

Principal Amount		Proceeds EUR
1,465,000	Italy Buoni Poliennali Del Tesoro 3.10% 15/09/2026	2,018,373
1,379,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/09/2024	1,731,044
1,331,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030	1,497,337
1,069,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028	1,320,646
594,000	Italy Certificati di Credito Del Tesoro FRN 15/02/2024	594,246

Sales (continued)

Purchases

Principal Amount		Cost EUR
170,000	Spain Government Bond 2.75% 31/10/2024	169,111

Sales

Principal Amount		Proceeds EUR
1,942,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/09/2024	2,437,549
2,289,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/11/2024	2,258,031
1,519,000	Italy Buoni Poliennali Del Tesoro 3.10% 15/09/2026	2,088,788
1,074,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/09/2024	1,074,069
145,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030	160,049
96,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028	118,490

Sales (continued)

Purchases

Principal Amount		Cost EUR
160,000	Italy Buoni Poliennali Del Tesoro 0.35% 24/10/2024	159,214

Sales

Principal Amount		Proceeds EUR
6,167,000	Italy Buoni Poliennali Del Tesoro 0.35% 24/10/2024	6,112,148
1,149,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	1,388,876
840,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028	1,036,362

Sales (continued)

Purchases*

Sales

Principal Amount		Proceeds EUR
14,481,000	Italy Buoni Poliennali Del Tesoro 1.50% 01/06/2025	14,164,381
8,480,000	Italy Buoni Poliennali Del Tesoro 3.10% 15/09/2026	11,653,423
3,655,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	4,433,056
3,166,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028	3,905,086

*There were no purchases during the financial period.

Sales (continued)

Purchases*

Sales

Principal Amount		Proceeds EUR
5,413,000	Italy Buoni Poliennali Del Tesoro 2.20% 01/06/2027	5,260,073
2,524,000	Italy Buoni Poliennali Del Tesoro 3.10% 15/09/2026	3,471,597
1,236,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	1,507,456
904,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028	1,115,485

*There were no purchases during the financial period.

Sales (continued)

Purchases*

Sales

Principal Amount		Proceeds EUR
1,990,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	2,392,614
1,629,000	Italy Buoni Poliennali Del Tesoro 3.10% 15/09/2026	2,241,858
1,529,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028	1,888,540
478,000	Italy Certificati di Credito Del Tesoro FRN 15/09/2025	481,381

*There were no purchases during the financial period.

ANIMA Brightview-III

Sales (continued)

Purchases*

Sales

Principal Amount		Proceeds EUR
3,624,000	Italy Buoni Poliennali Del Tesoro 3.10% 15/09/2026	4,986,284
4,900,000	Italy Certificati di Credito Del Tesoro FRN 15/09/2025	4,931,799
1,356,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	1,644,970
602,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028	745,353
124,000	Spain Government Bond 4.65% 30/07/2025	125,673

*There were no purchases during the financial period.

ANIMA Brightview-IV

Sales (continued)

Purchases

Principal Amount		Cost EUR
320,000	Italy Buoni Poliennali Del Tesoro 3.20% 28/01/2026	319,069

Sales

Principal Amount		Proceeds EUR
3,003,000	Italy Buoni Poliennali Del Tesoro 3.10% 15/09/2026	4,131,319
2,488,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028	3,073,563
2,091,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030	2,343,788
1,749,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	2,124,957

Sales (continued)

Purchases

Principal Amount		Cost EUR
260,000	Spain Government Bond 1.95% 30/04/2026	253,996

Sales

Principal Amount		Proceeds EUR
2,007,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	2,437,847
2,061,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030	2,313,373
1,860,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028	2,295,645
1,190,000	Italy Buoni Poliennali Del Tesoro 3.10% 15/09/2026	1,638,199
963,000	Spain Government Bond 2.15% 31/10/2025	951,336

ANIMA Brightview-VI**Sales (continued)****Purchases*****Sales**

Principal Amount		Proceeds EUR
18,342,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030	20,540,948
16,476,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028	20,338,967
15,697,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	18,970,335

*There were no purchases during the financial period.

Sales (continued)

Purchases*

Sales

**Principal
Amount**

8,326,000	Italy Buoni Poliennali Del Tesoro 0.40%	15/05/2030
7,397,000	Italy Buoni Poliennali Del Tesoro 1.25%	15/09/2032
6,561,000	Italy Buoni Poliennali Del Tesoro 1.30%	15/05/2028

**Proceeds
EUR**

9,339,284
8,963,854
8,103,666

*There were no purchases during the financial period.

ANIMA Brightview-VIII

Sales (continued)

Purchases

Principal Amount		Cost EUR
2,000,000	Spain Government Bond Zero Coupon 31/01/2027	1,838,636

Sales

Principal Amount		Proceeds EUR
3,713,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030	4,166,322
3,049,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028	3,765,394
3,075,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	3,733,447

Sales (continued)

Purchases

Principal Amount		Cost EUR
1,100,000	Spain Government Bond 1.50% 30/04/2027	1,053,727

Sales

Principal Amount		Proceeds EUR
2,403,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028	2,965,535
1,799,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030	2,022,625
694,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	845,155

ANIMA Orizzonte Consumi 2023*

Sales (continued)

Purchases**

Sales

Principal Amount		Proceeds EUR
900,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 31/05/2024	888,675
400,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/05/2024	395,706
300,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 12/04/2024	297,675
250,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 28/03/2024	248,924
200,000	France Treasury Bill BTF Zero Coupon 04/04/2024	198,762

*This Fund merged during the financial period ended, please refer to Note 10 of the financial statements for details.

**There were no purchases during the financial period.

ANIMA Defensive***

Sales (continued)

Purchases

Principal Amount		Cost EUR
125,534	ANIMA International Bond*/**	574,200
111,813	ANIMA Bond Flex*/**	523,156
28,018	ANIMA Star High Potential Europe*/**	273,700
53,045	ANIMA Obbligazionario Euro Core**	251,252
24,758	ANIMA Obbligazionario Corporate**	248,201
212,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/02/2025	205,262
212,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/03/2025	204,758
95,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 13/12/2024	93,392

Sales

Principal Amount		Proceeds EUR
1,047,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/06/2024	1,042,356
134,431	ANIMA Liquidity*/**	760,587
462,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon /12/04/2024	459,643
328,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/03/2024	326,504
3,426	ANIMA Global Equity Value*/**	63,126
2,007	ANIMA Global Selection*/**	14,239

*The indicated holdings are cross holdings in the Company.

**The indicated holdings are managed by ANIMA SGR S.p.A.

***This Fund terminated during the financial period ended, please refer to Note 10 of the financial statements for details.

ANIMA Zephyr Global

Sales (continued)

Purchases

Principal Amount		Cost EUR
5,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 31/05/2024	4,990,578
5,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/06/2024	4,983,868
4,500,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 12/07/2024	4,476,097
2,000,000	Italy Buoni Poliennali Del Tesoro 3.50% 15/02/2031	1,998,152
750,000	Italy Buoni Poliennali Del Tesoro 3.25% 01/03/2038	692,832

Sales

Principal Amount		Proceeds EUR
5,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 31/05/2024	4,998,485
5,000,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/06/2024	4,991,500
4,500,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 12/07/2024	4,479,707
2,400,000	Bundesrepublik Deutschland Bundesanleihe Zero Coupon 15/02/2030	2,090,064
1,980,000	Italy Buoni Poliennali Del Tesoro 3.80% 01/08/2028	2,022,867
2,000,000	Italy Buoni Poliennali Del Tesoro 3.50% 15/02/2031	2,003,200
2,400,000	Italy Buoni Poliennali Del Tesoro 0.60% 01/08/2031	1,966,704
1,400,000	Italy Buoni Poliennali Del Tesoro 2.80% 01/12/2028	1,376,242
1,350,000	Italy Buoni Poliennali Del Tesoro 0.25% 15/03/2028	1,206,468
1,200,000	Italy Buoni Poliennali Del Tesoro 1.50% 01/06/2025	1,173,512
1,200,000	Italy Buoni Poliennali Del Tesoro 2.80% 15/06/2029	1,172,424
1,300,000	Italy Buoni Poliennali Del Tesoro 0.50% 15/07/2028	1,164,384
1,150,000	Italy Buoni Poliennali Del Tesoro 2.10% 15/07/2026	1,121,158
1,200,000	Italy Buoni Poliennali Del Tesoro 0.95% 15/09/2027	1,113,180
1,080,000	Italy Buoni Poliennali Del Tesoro 1.10% 01/04/2027	1,015,837
975,000	Italy Buoni Poliennali Del Tesoro 2.65% 01/12/2027	954,398
1,000,000	Bundesrepublik Deutschland Bundesanleihe 1.70% 15/08/2032	948,390
1,000,000	Italy Buoni Poliennali Del Tesoro 0.85% 15/01/2027	938,650
1,000,000	Austria Government Bond Zero Coupon 20/02/2030	851,340
900,000	Italy Buoni Poliennali Del Tesoro Zero Coupon 01/04/2026	843,507
800,000	Italy Buoni Poliennali Del Tesoro 3.85% 15/09/2026	808,808
800,000	Italy Buoni Poliennali Del Tesoro 1.60% 01/06/2026	773,016
850,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2029	766,173
700,000	Italy Certificati di Credito Del Tesoro FRN 15/04/2026	703,591
750,000	Italy Buoni Poliennali Del Tesoro 3.25% 01/03/2038	694,440
600,000	Spain Government Bond 3.15% 30/04/2033	600,744
500,000	Cassa Depositi e Prestiti SpA FRN 28/06/2026	518,000
500,000	Portugal Obrigacoes do Tesouro OT 2.88% 15/10/2025	497,960

ANIMA Zephyr Global Allocation

Sales (continued)

Purchases

Principal Amount		Cost EUR
3,500,000	Italy Buoni Poliennali Del Tesoro 3.50% 15/02/2031	3,497,111
2,000,000	Italy Buoni Poliennali Del Tesoro 3.25% 01/03/2038	1,833,094
10,514	iShares EUR High Yield Corp Bond UCITS ETF	991,416
57,817	UBS Lux Fund Solutions - Factor MSCI EMU Low Volatility UCITS ETF	883,945
5,395	iShares Edge MSCI World Minimum Volatility UCITS ETF	300,625
246	Amundi MSCI USA Minimum Volatility Factor UCITS ETF	20,894

Sales

Principal Amount		Proceeds EUR
2,200,000	Italy Buoni Poliennali Del Tesoro 1.50% 01/06/2025	2,151,668
1,700,000	Italy Buoni Poliennali Del Tesoro 2.80% 15/06/2029	1,660,934
1,600,000	Italy Certificati di Credito Del Tesoro FRN 15/04/2026	1,608,648
1,300,000	Italy Buoni Poliennali Del Tesoro 1.60% 01/06/2026	1,257,154
1,200,000	Italy Buoni Poliennali Del Tesoro Zero Coupon 01/04/2026	1,124,676
1,000,000	Italy Buoni Poliennali Del Tesoro 3.40% 28/03/2025	1,000,230
10,414	iShares EUR High Yield Corp Bond UCITS ETF	979,070
1,000,000	Italy Buoni Poliennali Del Tesoro 0.85% 15/01/2027	937,400
4,200	Amundi MSCI Europe Minimum Volatility Factor UCITS ETF	530,507
425,000	Italy Buoni Poliennali Del Tesoro 1.40% 26/05/2025	421,188
1,651	iShares Edge MSCI World Minimum Volatility UCITS ETF	144,787

Sales (continued)

Purchases

Principal Amount		Cost EUR
950,000	Italy Buoni Poliennali Del Tesoro 3.50% 15/02/2031	949,129
800,000	Italy Buoni Poliennali Del Tesoro 3.40% 28/03/2025	800,334
700,000	Italy Buoni Poliennali Del Tesoro 3.25% 01/03/2038	641,062

Sales

Principal Amount		Proceeds EUR
1,000,000	Italy Buoni Poliennali Del Tesoro 3.40% 28/03/2025	999,411
700,000	Italy Certificati di Credito Del Tesoro FRN 15/04/2026	703,906
44,000	UBS Lux Fund Solutions - Factor MSCI EMU Low Volatility UCITS ETF	678,907
500,000	Italy Buoni Poliennali Del Tesoro 2.80% 15/06/2029	488,510
400,000	Italy Buoni Poliennali Del Tesoro Zero Coupon 01/04/2026	374,892
250,000	Italy Buoni Poliennali Del Tesoro 0.85% 15/01/2027	234,350
212,000	Italy Buoni Poliennali Del Tesoro 1.40% 26/05/2025	209,335

ANIMA Zephyr Real Assets

Sales (continued)

Purchases

Principal Amount		Cost EUR
850,000	Italy Buoni Poliennali Del Tesoro 3.50% 15/02/2031	849,125
700,000	Italy Buoni Poliennali Del Tesoro 3.25% 01/03/2038	641,930
645	UBS ETFs Plc - CMCI Composite SF UCITS ETF	64,700
237	UBS (Irl) Fund Solutions plc - CMCI ex-Agriculture SF UCITS ETF	46,896
34,000	United States Treasury Inflation Indexed Bonds 1.75% 15/01/2028	45,684
373	iShares EUR High Yield Corp Bond UCITS ETF	35,172
2,700,000	Japanese Government CPI Linked Bond 0.10% 10/03/2028	19,306
8,000	United Kingdom Inflation-Linked Gilt 1.25% 22/11/2027	18,889
3,000	Spain Government Bond 1.45% 31/10/2027	2,858
2,000	France Government Bond OAT 1.85% 25/07/2027	2,765
2,000	Deutsche Bundesrepublik Inflation Linked Bond 0.50% 15/04/2030	2,518
1,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028	1,226

Sales

Principal Amount		Proceeds EUR
600,000	Italy Buoni Poliennali Del Tesoro 2.80% 15/06/2029	586,212
600,000	Italy Buoni Poliennali Del Tesoro 0.85% 15/01/2027	563,090
500,000	Italy Buoni Poliennali Del Tesoro 1.60% 01/06/2026	483,705
400,000	Italy Buoni Poliennali Del Tesoro 1.10% 01/04/2027	376,432
300,000	Italy Buoni Poliennali Del Tesoro 2.10% 15/07/2026	293,055
300,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2029	272,434
212,000	Italy Buoni Poliennali Del Tesoro 1.40% 26/05/2025	209,060
200,000	Bundesrepublik Deutschland Bundesanleihe Zero Coupon 15/02/2030	173,830
100,000	Italy Buoni Poliennali Del Tesoro 1.50% 01/06/2025	97,723
38,000	United States Treasury Inflation Indexed Bonds 1.75% 15/01/2028	51,482
373	UBS ETFs Plc - CMCI Composite SF UCITS ETF	34,772
11,000	United Kingdom Inflation-Linked Gilt 1.25% 22/11/2027	26,163
3,300,000	Japanese Government CPI Linked Bond 0.10% 10/03/2028	22,799
100	UBS ETFs Plc - CMCI ex-Agriculture SF UCITS ETF	17,914

ANIMA International Bond

Sales (continued)

Purchases

Principal Amount		Cost EUR
1,200,000	United States Treasury Note/Bond 5.25% 15/02/2029	1,173,382
1,130,000	United States Treasury Note/Bond 2.50% 15/02/2045	772,451
650,000	United States Treasury Note/Bond 4.50% 15/02/2036	610,629
85,000,000	Japan Government Thirty Year Bond 2.00% 20/12/2033	556,412
400,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2040	513,120
300,000	Netherlands Government Bond 0.75% 15/07/2027	281,499
250,000	Spain Government Bond 2.35% 30/07/2033	233,645
130,000	France Government Bond OAT 4.50% 25/04/2041	148,275
150,000	Spain Government Bond 1.95% 30/07/2030	141,650
130,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2044	138,172
150,000	Belgium Government Bond 1.00% 22/06/2031	132,111

Sales

Principal Amount		Proceeds EUR
550,000	United States Treasury Note/Bond 2.50% 15/02/2045	356,505
500,000	United States Treasury Note/Bond 2.50% 15/02/2046	330,391
200,000	France Government Bond OAT 3.00% 25/05/2033	202,910

ANIMA Thematic

Sales (continued)

Purchases*

Sales

Principal Amount		Proceeds EUR
1,109,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028	1,367,282
712,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030	801,268
263,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	319,639

*There were no purchases during the financial period.

Sales (continued)

Purchases*

Sales

Principal Amount		Proceeds EUR
779,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030	871,770
594,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028	733,104
558,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	676,137

*There were no purchases during the financial period.

Sales (continued)

Purchases

Principal Amount		Cost EUR
1,240,000	Spain Government Bond Zero Coupon 31/01/2028	1,111,821

Sales

Principal Amount		Proceeds EUR
1,037,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030	1,161,756
861,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028	1,061,754
614,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	748,441

Sales (continued)

Purchases

Principal Amount		Cost EUR
350,000	Spain Government Bond 1.40% 30/04/2028	330,186

Sales

Principal Amount		Proceeds EUR
1,078,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	1,296,249
1,150,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030	1,286,920
180,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028	222,564

Sales (continued)

Purchases*

Sales

Principal Amount		Proceeds EUR
2,122,000	Italy Buoni Poliennali Del Tesoro 0.10% 15/05/2033	2,105,612
296,000	Italy Buoni Poliennali Del Tesoro 1.30% 15/05/2028	365,355
184,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030	207,049

*There were no purchases during the financial period.

Sales (continued)

Purchases*

**Principal
Amount**

**Cost
EUR**

Sales

**Principal
Amount**

**Proceeds
EUR**

2,568,000 Italy Buoni Poliennali Del Tesoro 0.10% 15/05/2033
1,284,000 Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030

2,546,277
1,443,608

*There were no purchases during the financial period.

Sales (continued)

Purchases*

Sales

Principal Amount		Proceeds EUR
2,305,000	Italy Buoni Poliennali Del Tesoro 0.10% 15/05/2033	2,280,067
536,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030	603,018

*There were no purchases during the financial period.

Sales (continued)

Purchases*

Sales

Principal Amount		Proceeds EUR
1,984,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030	2,222,887
197,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	241,414
80,000	Italy Buoni Poliennali Del Tesoro 0.10% 15/05/2033	78,569

*There were no purchases during the financial period.

Sales (continued)

Purchases*

Sales

Principal Amount		Proceeds EUR
772,000	Italy Buoni Poliennali Del Tesoro 0.10% 15/05/2033	765,826
108,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030	121,631
79,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	96,811

*There were no purchases during the financial period.

Sales (continued)

Purchases

Principal Amount		Cost EUR
7,339,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030	8,151,795
8,305,000	Italy Buoni Poliennali Del Tesoro 0.10% 15/05/2033	8,109,998
7,336,000	Italy Buoni Poliennali Del Tesoro 1.50% 15/05/2029	7,488,512
2,906,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	3,470,905
1,522,000	Spain Government Bond 0.80% 30/07/2029	1,339,654
138,000	Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	149,366
138,000	Italy Buoni Poliennali Del Tesoro 3.00% 01/08/2029	133,268

Sales

Principal Amount		Proceeds EUR
6,187,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 31/01/2024	6,174,240
5,137,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/02/2024	5,118,813
4,637,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/03/2024	4,607,617
4,037,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/05/2024	3,985,697
3,437,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 12/04/2024	3,404,039
1,937,000	Italy Buoni Ordinari del Tesoro BOT Zero Coupon 14/06/2024	1,907,071
179,000	Italy Buoni Poliennali Del Tesoro 0.40% 15/05/2030	198,044
160,000	Italy Buoni Poliennali Del Tesoro 0.10% 15/05/2033	159,092
63,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	77,203

ANIMA Selection Moderate

Sales (continued)

Purchases

Principal Amount		Cost EUR
37,211	T Rowe Price Funds SICAV - Euro Corporate Bond Fund	365,787
3,735	T Rowe Price Funds SICAV - US Equity Fund	238,286
182	Amundi Funds - Emerging Markets Hard Currency Bond	163,113
493	Vanguard Investment Series Plc - European Stock Index Fund	105,000
1,491	iShares Core MSCI Japan IMI UCITS ETF	76,093
69	Flossbach von Storch Bond Opportunities	9,317

Sales

Principal Amount		Proceeds EUR
4,473	Invesco Japanese Equity Advantage Fund	481,578
1,005	Vontobel Fund - US Equity	460,809
76,213	ANIMA Hybrid Bond	442,544
24,476	ANIMA Europe Equity	441,880
31,351	Wellington Global Bond Fund	369,480
3,971	iShares Core MSCI World UCITS ETF	338,414
3,504	European Specialist Investment Funds - M&G European Credit Investment Fund	328,087
1,411	AXA World Funds - Global High Yield Bonds	311,189
58,415	ANIMA High Yield Bond*/**	309,571
32,515	BNP Paribas Easy JPM ESG EMU Government Bond IG UCITS ETF	299,908
44,178	ANIMA Obbligazionario Emergente**	225,625
22,436	ANIMA Star High Potential Europe*/**	220,197
4,399	Amundi Index Euro Corporate Sri UCITS ETF	218,625
1,669	DWS Concept Kaldemorgen	210,013
44,944	ANIMA Bond Flex*/**	209,762
38,977	Amundi MSCI Emerging Markets UCITS ETF	188,301
15,085	PIMCO GIS Emerging Markets Bond ESG Fund	155,379
33,441	iShares USD Treasury Bond 7-10yr UCITS ETF	138,938
2,705	iShares Core MSCI Japan IMI UCITS ETF	134,727
971	Flossbach von Storch Bond Opportunities	133,065
49	Eleva UCITS Fund - Eleva European Selection Fund	106,830
2,913	ANIMA U.S. Equity*/**	105,504
3,346	Vanguard Investment Series Plc - European Stock Index Fund	103,602
11,144	iShares Ageing Population UCITS ETF	70,251
2,483	Fidelity Funds - Japan Value Fund	63,800

*The indicated holdings are cross holdings in the Company.

**The indicated holdings are managed by ANIMA SGR S.p.A.

ANIMA Selection Conservative

Sales (continued)

Purchases***

Sales

Principal Amount		Proceeds EUR
374	Eleva UCITS Fund - Eleva Absolute Return Europe Fund	505,264
51,962	ANIMA Risparmio**	391,658
80,560	ANIMA Bond Flex*/**	375,163
26,595	Jupiter Strategic Absolute Return Bond Fund	302,379
28,359	ANIMA Star High Potential Europe*/**	273,743
49,644	ANIMA Smart Volatility Emerging Markets*/**	231,115
13,855	Jupiter JGF - Dynamic Bond	180,426
909	BlueBay Emerging Market Unconstrained Bond Fund	119,951
5,505	Nordea 1 SICAV - Stable Return Fund	110,188
16,987	ANIMA Smart Volatility Global*/**	110,060
852	DWS Concept Kaldemorgen	105,601
13,831	ANIMA Global Macro*/**	68,251

*The indicated holdings are cross holdings in the Company.

**The indicated holdings are managed by ANIMA SGR S.p.A.

***There were no purchases during the financial period.

ANIMA Megatrend People Fund

Sales (continued)

Purchases

Principal Amount		Cost EUR
4,185	Microsoft Corp	1,617,300
6,580	NVIDIA Corp	1,369,007
8,770	Alphabet Inc	1,298,760
18,565	Boston Scientific Corp	1,114,349
9,465	Merck & Co Inc	1,114,139
6,370	Tesla Inc	1,110,907
6,000	Apple Inc	1,094,516
17,830	NextEra Energy Inc	1,044,335
6,275	Amazon.com Inc	1,034,534
19,200	Samsung Electronics Co Ltd	997,857
1,660	Thermo Fisher Scientific Inc	882,583
15,630	Coca-Cola Co	873,253
2,040	Meta Platforms Inc	871,166
2,600	Home Depot Inc	845,598
50,880	AT&T Inc	833,558
15,090	Apellis Pharmaceuticals Inc	772,814
5,100	Target Corp	739,695
4,630	AbbVie Inc	702,798
7,725	Sanofi SA	701,585
10,134	Walmart Inc	697,148
6,875	Walt Disney Co	684,662
3,040	Lowe's Cos Inc	678,147
5,750	Zimmer Biomet Holdings Inc	669,695
9,875	Mondelez International Inc	661,793
2,550	Danaher Corp	599,479
1,815	Stryker Corp	582,974
3,380	International Business Machines Corp	580,757
1,120	Lonza Group AG	575,637
445	Broadcom Inc	574,843
4,630	Novo Nordisk A/S	564,378
23,750	Avantor Inc	552,950
1,110	UnitedHealth Group Inc	521,673
8,330	Uber Technologies Inc	520,377
5,420	Novartis AG	518,224
1,430	Argenx SE	508,639
77,800	Enel SpA	488,733
1,700	Cigna Group	485,365

Sales

Principal Amount		Proceeds EUR
9,858	NVIDIA Corp	2,943,702
12,595	Apple Inc	2,233,299
4,475	Microsoft Corp	1,713,824
10,380	Amazon.com Inc	1,635,927
3,905	Meta Platforms Inc	1,619,261
4,129	Berkshire Hathaway Inc	1,545,599
10,650	Merck & Co Inc	1,244,943
2,610	UnitedHealth Group Inc	1,177,752
7,815	Johnson & Johnson	1,165,842
3,864	Palo Alto Networks Inc	1,151,054
7,300	AbbVie Inc	1,127,463
3,759	CrowdStrike Holdings Inc	1,114,303
8,800	Novo Nordisk A/S	1,011,385
6,036	PepsiCo Inc	930,665
8,218	Dexcom Inc	925,978
1,250	Eli Lilly & Co	852,810
1,650	Thermo Fisher Scientific Inc	835,613

ANIMA Megatrend People Fund

Sales (continued)

Principal Amount		Proceeds EUR
4,955	Constellation Energy Corp	830,449
3,800	Danaher Corp	811,609
6,899	Oracle Corp	792,257
22,700	Tencent Holdings Ltd	771,222
1,740	Intuitive Surgical Inc	705,799
5,769	AstraZeneca Plc	705,216
3,690	CME Group Inc	696,476
2,200	Stryker Corp	683,267
11,820	Hasbro Inc	653,362
7,889	Bank of Montreal	648,338
2,607	Salesforce Inc	644,432
15,456	QIAGEN NV	639,608
5,750	Zimmer Biomet Holdings Inc	638,541
24,157	Pfizer Inc	632,141
2,215	Roche Holding AG	569,857
6,000	Novartis AG	552,095
7,252	Aflac Inc	548,989
340	Broadcom Inc	542,330

Securities Financing Transactions Regulations (“SFTR”)

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS management companies/UCITS investment companies/AIFMs to provide the following information on the use made of SFTs and total return swaps (TRSs).

1. Market value of assets engaged in securities financing transactions and the market value of securities on loan as at 30 June 2024

The following table details the market value of assets engaged in securities financing transactions expressed as an absolute amount and as a proportion of the Fund's Net Assets as at 30 June 2024.

Total return swaps

	ANIMA Star High Potential Europe EUR	ANIMA Trading Fund EUR	ANIMA Zephyr Global Allocation EUR	ANIMA Zephyr New EUR	ANIMA Zephyr Real Assets EUR
Unrealised Gain/(Loss)	2,298,155	173,323	81,505	108,734	(9,782)
% of Net Assets	0.28	0.15	0.23	0.90	(0.09)

2. Top 10 Counterparties used for the SFT held as at 30 June 2024*

The following table details the top 10 Counterparties in respect of total return swaps including the name of the counterparty and country in which the counterparties are established.

Counterparty Name	Goldman Sachs International
Country of Establishment	United States
Counterparty Name	Morgan Stanley & Co, International Plc
Country of Establishment	United Kingdom
Counterparty Name	JP Morgan Chase & Co
Country of Establishment	United States

*This list is a complete list of the counterparties for the reverse repurchase agreements, securities lending activities and total return swaps held as at 30 June 2024, the market value of outstanding transactions for each Fund is as per table 1 above.

3. Settlement/clearing for each SFT

Total return swaps	Tri-Party
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4. Maturity tenor of each SFT**Total return swaps**

The following table provides an analysis of the maturity tenor (maturities below 3 months are not applicable) by Fund's in respect of total return swaps as at 30 June 2024.

	ANIMA Star High Potential Europe EUR	ANIMA Trading Fund EUR	ANIMA Zephyr Global Allocation EUR	ANIMA Zephyr New EUR	ANIMA Zephyr Real Assets EUR
Greater than 1 year	2,298,155	173,323	81,505	108,734	(9,782)
	<u>2,298,155</u>	<u>173,323</u>	<u>81,505</u>	<u>108,734</u>	<u>(9,782)</u>

5. Type, Quality and Currency of Collateral received in respect of each SFT as at 30 June 2024**Total return swaps**

All TRS positions are collateralised using cash denominated in Euros, the base currency of the Company.

The actual collateral pledged/received for the Company's TRS positions is not separately identifiable.

The Company's collateral management process is to pledge or receive collateral to each relevant counterparty based on the total net exposure to that counterparty which includes exposures from other FDIs such as forward currency contracts. The total collateral pledged/received as at the reporting date is disclosed in Note 5.

6. Re-investment of Collateral received in respect of each SFT

There was no re-hypothecation of collateral received in respect of securities lending activities during the financial period ended 30 June 2024.

7. Safe-keeping of Collateral received in respect of each SFT

State Street Custodial Services (Ireland) Limited is responsible for the safe-keeping of all collateral received in relation to the SFTs held on the Funds.

8. Returns and costs of the SFTs

8. Returns and costs of the SFTs (continued)

Total return swaps

	ANIMA Star High Potential Europe EUR	ANIMA Trading Fund EUR	ANIMA Zephyr Global Allocation EUR	ANIMA Zephyr New EUR	ANIMA Zephyr Real Assets EUR
Income received*	-	-	-	-	-
Gains/Losses	3,213,935	(167,388)	(153,786)	34,614	(106,151)
Costs incurred**	-	-	-	-	-
Net returns	3,213,935	(167,388)	(153,786)	34,614	(106,151)
% of Overall SFT Return	100.00	100.00	100.00	100.00	100.00

*There was no income in respect of total return swaps during the financial year ended 30 June 2024.

**Costs incurred in relation to total return swaps are not separately identifiable for disclosure within the financial statements.